

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

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James L. Nicholson, Jr., CPA
Michael A. Roy, CPA
Lisa Trouille Manuel, CPA
Dana D. Quebedeaux, CPA



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
www.jsdc-cpas.com

John S. Dowling, CPA - 1904-1984
John Newton Stout, CPA - 1936-2005
Chizal S. Fontenot, CPA - 1955-2012
Russell J. Stelly, CPA - 1942 - 2019
Harold Dupre, CPA - 1931-2019

Van L. Auld, CPA

Retired

Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

Louisiana State Penitentiary Museum Foundation, Inc.
Angola, Louisiana

Management is responsible for the preparation and fair presentation of the financial statements of Louisiana State Penitentiary Museum Foundation, Inc. (a nonprofit corporation), which comprise the Statement of Assets, Liabilities, and Net Assets-Cash Basis as of June 30, 2022, and the related Statement of Revenues, Expenses and Changes in Net Assets-Cash Basis, and Functional Expenses-Cash Basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information listed on page 5, although not a part of the financial statements is required by Louisiana Revised Statute 24:513 to supplement the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Opelousas, Louisiana

December 8, 2022

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS – CASH BASIS
JUNE 30, 2022

	2022
<u>ASSETS</u>	
Current Assets	
Cash	\$ 64,273
Certificates of deposit	62,865
Inventory	5,946
Property and equipment, net	3,009
<u>Total assets</u>	136,093
 <u>LIABILITIES AND NET ASSETS</u>	
<u>LIABILITIES</u>	
Payroll Liabilities	\$ 1,802
Other Liabilities	1,922
<u>Total liabilities</u>	3,724
 NET ASSETS	
Without donor restrictions	132,369
<u>Total net assets</u>	132,369
<u>Total liabilities and net assets</u>	136,093

See Accountant's Compilation Report.

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS – CASH
BASIS
FOR THE YEAR ENDED JUNE 30, 2022

	<u>WITHOUT DONOR RESTRICTIONS</u>
<u>REVENUES AND OTHER SUPPORT</u>	
Direct public support	\$ 211,709
Grant revenue	42,929
Donations	108,379
Other income	26,098
<u>Total revenues</u>	<u>389,115</u>
 <u>EXPENSES</u>	
Museum operations	142,825
Fundraising	91,221
Management and general	126,427
<u>Total expenses</u>	<u>360,473</u>
 <u>CHANGE IN NET ASSETS</u>	
<u>WITHOUT DONOR RESTRICTIONS</u>	28,642
 <u>NET ASSETS, beginning of year</u>	
	<u>103,727</u>
 <u>NET ASSETS, end of year</u>	
	<u><u>132,369</u></u>

See Accountant's Compilation Report.

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES – CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2022

	2022			
	Museum Operations	Management and General	Fundraising	Total
Advertising	\$ 40	\$ -	\$ 153	\$ 193
Bank charges	-	3,404	-	3,404
Big House Café expenses	70,881	14,524	-	85,405
Computer and equipment	727	2,276	2,388	5,391
Depreciation	1,109	-	-	1,109
Dues and subscriptions	175	2,539	-	2,714
Gift shop expenses	-	12,269	489	12,758
Insurance	-	1,004	-	1,004
Miscellaneous	700	2,718	-	3,418
Postage	-	591	-	591
Professional services	2,150	2,150	2,150	6,450
Salaries and benefits	16,263	20,093	34,907	71,263
Salaries - In-kind	22,467	57,019	22,467	101,953
Special events	-	-	23,096	23,096
Supplies	-	3,107	571	3,678
Utilities	-	1,458	-	1,458
Grant expenses				
Miscellaneous	-	3,275	-	3,275
Professional services	1,000	-	-	1,000
Salaries	15,041	-	5,000	20,041
Speakers	1,600	-	-	1,600
Supplies	4,685	-	-	4,685
Tuition	5,615	-	-	5,615
Travel	372	-	-	372
	<u>142,825</u>	<u>126,427</u>	<u>91,221</u>	<u>360,473</u>
<u>Total</u>				

See accountant's compilation report.

LOUISIANA STATE PENITENTIARY MUSEUM FOUNDATION, INC.
ANGOLA, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF JUNE 30, 2022

Agency Head Name: Sheryl Ranatza, President

Purpose	<u>Amount</u>
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See Accountant's Compilation Report.