



ST. TAMMANY PARISH, LOUISIANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended December 31, 2025

Michael B. Cooper
Parish President

Annie L. Perkins
Director of Finance

ANNUAL COMPREHENSIVE FINANCIAL REPORT

ST. TAMMANY PARISH COVINGTON, LOUISIANA

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2025



Michael B. Cooper
Parish President

2025 Council Members

District 1	Rick Smith	District 8	Pat Burke
District 2	Larry Rolling	District 9	David Cogle
District 3	Martha J. Cazaubon	District 10	Maureen O'Brien
District 4	Kathy Seiden	District 11	Arthur Laughlin
District 5	Pat Phillips	District 12	Jerry Binder
District 6	Cheryl Tanner	District 13	Jeff Corbin
District 7	Joe Impastato	District 14	Jimmy Stickland

Prepared by:
Department of Finance
Annie Perkins, Director of Finance



**ST. TAMMANY PARISH GOVERNMENT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025**

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INTRODUCTORY SECTION





ST. TAMMANY PARISH

MICHAEL B. COOPER
PARISH PRESIDENT

June 26, 2026

To the Citizens of St. Tammany Parish and Members of the St. Tammany Parish Council
Covington, Louisiana

The Annual Comprehensive Financial Report (ACFR) of St. Tammany Parish Government (the Parish) for the year ended December 31, 2025 is submitted herewith. This report represents a comprehensive picture of the Parish's financial activities during 2025 and the financial condition of its various funds at December 31, 2025. The Parish is required to issue annually a report of its financial position and activity presented in conformance with generally-accepted accounting principles (GAAP) and audited in accordance with generally-accepted auditing standards by an independent firm of certified public accountants. Although formally addressed to the elected officials and citizens of the Parish, this financial report has numerous other users. Foremost among the other users are the bondholders of the Parish, financial institutions, educational institutions, and other governmental entities.

Responsibility for both the accuracy of the data presented as well as the completeness and fairness of the presentation, including all disclosures, rests with management of the Parish. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the Parish and the results of its operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Parish's financial affairs have been included.

Management of the Parish is responsible for establishing and maintaining a system of internal accounting controls. These controls are designed to assure that the assets of the Parish are safeguarded against any material loss, theft, or misuse. These controls assure that the financial statements are in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, but not absolute, assurance that control objectives will be met. The concept of reasonable assurances recognizes that (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits require estimates and judgment by management.

Mauldin & Jenkins, LLC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the St. Tammany Parish Government's financial statements for the year ended December 31, 2025. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

St. Tammany Parish was named shortly before Louisiana became a state in 1812 for Tamanend, a famous Delaware Indian chief renowned for his virtue and other saintly qualities, dubbed St. Tammany, the patron saint of America, by his admirers. St. Tammany Parish is located in southeast Louisiana and encompasses 854 square miles.

The Parish is a political subdivision of the State of Louisiana. The citizens of St. Tammany approved and adopted the Home-Rule Charter establishing a “President-Council” form of government on October 3, 1998. This Home-Rule Charter took effect January 1, 2000. This form of government provides centralized services, coordinated planning, and a more efficient administration. The Parish President is the Chief Executive Officer and head of the executive branch. The Legislative Branch of the Parish consists of fourteen Parish Council members, one from each of the fourteen districts. Both the Parish President and the Parish Council members are elected by the voters to serve four-year terms.

The Parish is a multi-faceted, culturally rich, economically diverse, and all-around, exceptional place to live. From one end of the Parish to the other, each community throughout embraces its own distinctiveness, yet achieves harmonious connectivity with those around it. Every community has its own distinguishing identity, from the resort-like atmosphere of Mandeville, to the metro-rural Camellia City of Slidell, to the historic richness of Covington, to the welcoming waterfront town of Madisonville, to the opsy music of Abita Springs, to the fresh water fishing of Pearl River, and then to the rural, agricultural, and equestrian communities of Folsom and Sun. The Parish is at the crossroads of three interstates, and nearby to a fourth. We are adjacent to major transportation waterways like the Mississippi River and the Gulf of Mexico, with international and metropolitan airports just minutes away. Nationwide railway systems and closeness to two ports—deep and shallow water—give the Parish a choice level of connectivity and geographic advantage, making our connectedness competitive with any community in the country.

The Parish offers fertile ground for businesses and families to thrive. At the heart of our economic stability and growth is innovation and entrepreneurialism that creates a business-friendly climate here. The Parish provides a full range of services to residents including: construction and maintenance of roads, bridges and other infrastructure, water and sewer services, public health programs, animal control, public safety services such as permitting and inspections, general governmental functions such as area planning and zoning, and environmental services.

The Parish is financially accountable for twenty-one special districts (component units) located within the parish. These districts are comprised of fire districts, recreation districts, sewer and water districts, a mosquito abatement district, as well as the Parish Library and the Parish Coroner’s Office. In addition, the Parish has determined that seven additional fire districts that do not meet the financial accountability criteria should be included as component units so that the financial statements will not be misleading. A more detailed discussion of the entire reporting entity is included in Note I.B. in the Notes to the Financial Statements.

The annual budgets, both operating and capital, serve as the foundation for the Parish’s financial planning and control. All departments of St. Tammany Parish are required to submit requests for appropriation to the Finance Department in June of each year.

The Finance Department uses these requests as a starting point for developing the proposed budgets. The Parish President and Chief Administrative Officer review the proposed budgets. The Parish President then submits the proposed budgets to the Parish Council at least 90 days prior to the beginning of the fiscal year. The Parish Council is required to hold a public hearing and publish the proposed budgets in the official journal at least ten days prior to the public hearing.

The appropriated budgets are prepared by fund and department in the General Fund and Public Works Fund. For all other funds, budgets are prepared by fund. Department heads may make transfers of appropriations within a department (or fund if the fund's expenditures are budgeted by fund). Transfers between departments in the General Fund and Public Works Fund, however, require the approval of the Parish Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund and all major special revenue funds, this comparison is presented as Required Supplementary Information. The comparisons for the major capital project funds are presented immediately following the Combining and Individual Fund Schedules as part of the Budgetary Comparisons section. For all non-major governmental funds, the comparison is in the fund financials for the fund type.

Local Economy

The economy of the Parish is primarily residential, bringing an influx of retail and service establishments, corporate headquarters, and shopping centers. Residents are employed in a variety of diverse industries ranging from agriculture to space age technology. St. Tammany Parish's transportation accessibility, low business costs, availability of labor, superb school system, low crime rate, and first-rate medical facilities encourage continued growth.

The average unemployment rate (3.9%) remained lower than the average rate for the State of Louisiana (4.2%). The number of residential permits increased by 2.6%, and the number of commercial building permits decreased by 1.9%.

Source: U.S. Bureau of Labor Statistics and St. Tammany Parish Department of Finance

Long-term Financial Planning and Major Initiatives

Unassigned fund balance in the General Fund of \$15,114,108 (62.9% of expenditures) was slightly more than the minimum fund balance policy guidelines for the Parish (i.e., 1 year of ad valorem, 4.5 months of other taxes, 3 months of all other recurring revenue, plus \$1,366,520 for cash flow for the assessor/grants/22nd JDC reimbursable, plus \$1,000,000 for cash flow for grants and \$500,000 for contingencies), which totaled \$12,751,463. Administration and the Council continue to monitor the General Fund and other fund balances as they seek to balance available resources with the achievement of objectives to further development of the Parish.

St. Tammany Parish experienced a substantial 5.5% population increase between 2020 and 2025, growing from 264,570 residents in 2020 to an estimated 279,108 by mid-2025, according to the U.S. Census Bureau.

While Louisiana as a whole lost approximately 1.3% of its population during the same period due to negative domestic migration, St. Tammany consistently bucked the statewide trend, fueled in large part by in-migration from neighboring south shore parishes, and has established itself as one of the state's primary engines of suburban growth.

This rapid expansion stands in stark contrast to the population declines experienced by neighboring parishes. Between 2020 and 2025, Orleans Parish lost an estimated 5.7% of its population, falling to approximately 362,200 residents amid significant domestic out-migration driven by economic and public safety concerns. Jefferson Parish also experienced a steady decline, with its population dropping to roughly 431,400 residents over the same period. This regional shift has reshaped the economic landscape of greater New Orleans, with St. Tammany evolving from a traditional "bedroom community" into a self-sustaining economic and employment center. Reflecting this transformation, the U.S. Census Bureau recently designated St. Tammany as its own distinct metropolitan area.

With our increasing population, St. Tammany continues to attract leading-edge corporations, and the diverse range of businesses based here contributes to a strong and dynamic local economy. We remain committed to balancing economic development with the preservation of our high quality of life. To achieve this, we are implementing several planning initiatives aimed at guiding responsible growth and improving infrastructure. These carefully considered efforts will help ensure our community continues to flourish for current residents and future generations alike.

- **Unified Development Code (UDC) Re-Write:** In 2022, the Parish began working with a consultant to comprehensively update the Unified Development Code (UDC), addressing conflicts and inconsistencies while incorporating best practices to guide the Parish's future physical development. The revised UDC also includes design standards and water management policies that promote sustainability and resilient development. A draft of the updated code was released for public comment in March 2023, followed by a series of public, stakeholder, and Council meetings held throughout the summer to gather input. The UDC was adopted in December 2023, with implementation beginning in August 2024, and continues to be refined through amendments and clarifications to maintain an appropriate balance between responsible development and the values and priorities of parish residents.
- **Parish Multi-Modal Transportation Plan:** The Multi-Modal Transportation Plan is intended to advance the Parish's transportation goals by improving the movement of people and goods through an integrated network of motorized and non-motorized transportation options and facilities. Developed in partnership with the Regional Planning Commission (RPC), the Louisiana Department of Transportation and Development (DOTD), Parish leadership, staff, and policymakers, the plan is organized around identified transportation needs and long-term community priorities. Public engagement has been a key component of the planning process, with input gathered through public meetings and web-based outreach to inform the plan and incorporate community feedback. The finalized plan identifies several feasible east-west corridors and provides a framework for future transportation investments that enhance connectivity, mobility, and quality of life throughout the Parish.

- **Wetlands Planning and Policy Guide:** The St. Tammany Parish Local Coastal Plan recommended the development of a Wetlands Plan to help prevent the continued loss and degradation of the Parish's valuable wetlands. As a critical component of the watershed, wetlands provide significant ecological, hydrological, social, and economic benefits while enhancing resilience to flooding and protecting natural resources. The Wetlands Plan was developed through comprehensive mapping, classification, and the creation of science-based policy and design guidelines to improve wetland protection and management. Phases 1 and 2 of the plan have been completed, with Phase 3 currently underway.
- **Bicycle and Pedestrian Master Plan:** The St. Tammany Parish Comprehensive Pedestrian and Bicycle Plan (CPBP) is being developed to address existing gaps in the Parish's walking and bicycling network while identifying opportunities to expand non-motorized transportation infrastructure. The plan will provide a roadmap for future policies and projects that improve safety, accessibility, and connectivity for pedestrians and cyclists, creating a more convenient and user-friendly transportation network. By enhancing opportunities for active transportation, the plan also seeks to improve the overall livability and quality of life for Parish residents. The Regional Planning Commission (RPC) is serving as the lead agency for this study.
- **Impact Fee Study:** The purpose of this review is to analyze the effects of inflation on actual costs, to assess potential changes in needs, to assess any changes in the characteristics of land uses, and to ensure that the road and drainage impact fees will not exceed a proportionate share of the costs attributable to new development. The study is currently underway with an anticipated implementation of the new fee structure in early 2027.
- **Parish Comprehensive Drainage Plan:** The Comprehensive Drainage Plan aims to improve drainage conditions across St. Tammany Parish by recommending updates to Parish codes and policies. Several areas experience recurring road and structure flooding during storms, leading to road closures, emergency access issues, and infrastructure damage.

These challenges stem from a combination of natural conditions and historical development patterns, necessitating both regional and local capital projects to mitigate the impacts. The plan's primary goal is to identify and prioritize capital projects while recommending policy and code changes to reduce flood risks. Phase 1 of the project was completed in 2023 but paused to incorporate data from the Louisiana Watershed Initiative. That modeling data was received in June 2024 and is now being integrated with local data to develop project recommendations.

- **Coastal Resilience Land Use Study:** The study was undertaken to evaluate the existing and recommended land use in the Bayou Liberty and Lacombe area to inform decision-making to strategically require resilient construction methods and lower densities in the area to preserve critical floodplain assets, limit future flooding, and focus on improving infrastructure capacity to meet current and future needs. The study and final recommendations were adopted as the Coastal Resilience Overlay in late 2025 and are currently being implemented.

- **Adopt-A-Pond and Re-Tree Programs:** These efforts aim to cost-effectively protect vulnerable coastal areas and promote public awareness of the vital role stormwater ponds play in water quality, flood control, habitat preservation, and overall quality of life. Since 2013, approximately 22,500 trees have been planted by 1,400 students in nine parish ponds. Through these programs, students gain hands-on experience in stormwater management, wetland habitats, engineering principles, and environmental stewardship. In total, more than 41,000 trees have been planted to date through Re-Tree St. Tammany, reinforcing the Parish's commitment to sustainable growth and coastal resilience.
- **Parishwide Water System Plan:** The Parishwide Water System Plan will provide the first comprehensive study of its kind in St. Tammany Parish, creating a unified inventory and map of all public and private water systems across the parish. By compiling customer address data, the plan will establish a complete picture of water service coverage, helping to identify gaps, assess system capacity and reliability, and target areas in need of improvement, consolidation, or expansion. It will also support fire protection efforts by evaluating hydrant locations and system pressures to ensure adequate flow for emergency response. The plan will develop water demand projections based on future land use scenarios to guide long-term growth planning and consumption needs. In addition, it will identify and assess the aquifers supplying residents, evaluate their depth and potential constraints, and provide recommendations for future well construction to improve water quality and reduce issues such as discoloration, ensuring a more reliable and sustainable water supply system for the future.

Investing in Critical Infrastructure

In 2025, St. Tammany Parish budgeted \$43 million dollars towards capital infrastructure improvements. Additionally, the Parish leveraged funding from state and federal grants, allowing the administration to maximize the benefit of these investments for the community.

In 2025, the Department of Engineering oversaw 186 active projects at various stages of design and construction. These projects included 19 building facilities projects, 64 drainage projects, 21 roadway projects, 30 bridge projects, 45 traffic projects, 7 recreation projects, and 6 other miscellaneous projects.

Here are a few of our many projects aimed at improving and preserving our high quality of life:

- **Mandeville Bypass Road (Adrien Rouquette Parkway):** Construction continues on the new 3.5-mile, two-lane Mandeville Bypass Road, which will connect LA 1088 and US 190 to improve regional mobility and reduce congestion on existing roadways. The project includes roundabouts at both highway intersections to enhance traffic flow and safety. Upon completion, the roadway will be named Adrien Rouquette Parkway and will stand as the largest roadway construction project in St. Tammany Parish history, providing a critical new transportation corridor to support the parish's continued growth.
- **Lacombe Trace Trails and Nature Park:** This project will enhance 25.5 acres along the Tammany Trace to create a passive nature park. Construction of the park is underway with completion anticipated in Summer 2026.

- **Coin du Lestin Estates Road Elevation:** Construction has been completed on a roadway elevation project that provides more reliable access to the Coin du Lestin Estates subdivision during heavy rainfall events. The project elevated sections of the roadway that were routinely inundated with water, improving safety and resilience for residents. The project also included drainage enhancements to better manage stormwater.
- **St. Tammany Parish Fishing Pier:** Construction of the new St. Tammany Fishing Pier began earlier this year, restoring a beloved community asset that was destroyed by Hurricane Ida in 2021. Designed with enhanced resilience to better withstand future storms, the new pier will provide residents and visitors with free, 24/7 public access for fishing and recreation upon completion. The project also includes the construction of a protective rock jetty to help reduce wave action and erosion, as well as parking lot improvements to enhance accessibility and the overall visitor experience.
- **Sharp Road, Phase 2:** Phase 2 of the Sharp Road Improvement project in the Mandeville area includes reconstruction of the roadway and subsurface drainage improvements along the remaining portions of the Sharp Road between Asbury Drive and LA 59. St. Tammany Parish has received Capital Outlay funding for this work. This phase of the project is currently in construction and will be followed by Phase 3 which will include the construction of an 8-ft wide sidewalk which will link the subdivisions along Sharp Road to the Tammany Trace.
- **St. John Church Road Bridge:** The replacement of the St. John Church Road Bridge in the Folsom area has been completed and the bridge is now open to traffic. The new structure provides a safer, more reliable crossing for motorists while improving the long-term resilience of the transportation network and ensuring continued connectivity for residents and emergency services.
- **Rousseau Road Bridge:** Construction is currently underway on a project to replace the existing bridge, widen the adjacent roadway, and improve drainage and roadway safety features. Once completed, the project will provide a safer and more resilient transportation corridor while ensuring reliable access for residents, as the roadway serves as the sole entrance and exit for several hundred homes along the road.
- **Dr. T.J. Smith Sr. Expressway:** In early 2026, crews completed roadway safety enhancements along the Dr. T.J. Smith Sr. Expressway, which connects Airport Road in Slidell to US 11, by installing improved signage and refreshing pavement striping. These upgrades enhance visibility, improve traffic flow, and provide a safer, smoother driving experience for the motorists who use the corridor each day.
- **GOMESA/Coastal Projects:** Through the Gulf of Mexico Energy Security Act (GOMESA), St. Tammany Parish receives offshore leasing revenues dedicated to coastal restoration efforts. Current projects funded through GOMESA include:
 - *Tchefuncte Habitat Restoration:* Recently completed, this project aims to protect the shoreline around the historic Tchefuncte River Lighthouse through a breakwater, bulkhead, access pier, and riprap shoreline protection.

- *Davis Landing Canal Restoration*: Dredging of 3,000 cubic yards began in October 2024 to improve navigation, shoreline protection, and water conveyance.
- *Northshore Living Shorelines*: This project involves feasibility and design studies to address erosion in the Big Branch area. It includes plans for natural infrastructure and an artificial reef to protect the shoreline and support future marsh creation. Construction began in 2025.
- *Lower Tchefuncte Breakwater Restoration*: This project will construct a rock breakwater to protect the shoreline and restore the natural hydraulic flow of the Tchefuncte River. Construction of this project began in Spring 2026 and is currently underway.
- *Tchefuncte West Bank Marsh Restoration*: This project will use dredged material from Lake Pontchartrain to rebuild marshland lost to erosion and work in tandem with nearby breakwaters for shoreline protection.
- *Slidell Breakwater Project*: The project includes a 1.5-mile rock breakwater near the I-10 Twin Span Bridge to US 11 to help shield Eden Isles from storm surge.
- *Slidell Pier Breakwater Restoration*: The restoration will expand the St. Tammany Fishing Pier with a boat ramp, additional parking, shoreline stabilization via bulkhead, dredging of the cove, and breakwater construction.
- *Salt Bayou Marsh Creation*: Identified in the CPRA Coastal Master Plan, this project will create marshland in Fritchie Marsh. It is currently funded through the design phase.
- *Pearl River Study*: This study will assess the impacts of removing two sills, restoring the spillway, and entombing three locks to restore natural hydrology, reduce flood risk, and enhance recreational opportunities, including the potential creation of a 15-mile lake system adjacent to state and federal wildlife areas.

Beyond the major initiatives highlighted above, St. Tammany Parish continued to make significant investments in the infrastructure that supports our residents' daily lives. Throughout 2025, numerous roadway improvement projects were completed or advanced across the parish, including work on Brownsitch Road, English Oaks Drive, Pinnacle Parkway, Florence Road, Jarrell Road, Lock No. 2 Road Bridge, Lowe Davis Road, Lakeview Drive, Booth Road, Shady Lake Drive, Woodridge Boulevard, Grand Avenue, Dove Park Road, and sidewalks serving Huntwyck Village and Kingspoint Subdivision, among many others.

The Parish also continued an aggressive program of drainage improvements designed to reduce localized flooding and improve stormwater management. Projects were undertaken in Northshore Circle, Abney Country Air Subdivision, Forest Brook Subdivision, Horseshoe Island Road, Place St. Germaine, Cherry Laurel Drive, Cody Lane, Lake Erie Drive, Wilkinson Street, Oak Harbor Boulevard, Woodridge Subdivision, Robindale Subdivision, Donya Street, Cross Gates Subdivision, and numerous additional locations throughout St. Tammany Parish. Collectively, these projects represent the Parish's ongoing commitment to maintaining and enhancing the infrastructure that contributes to a safer, more resilient, and higher quality of life for our residents.

Our Public Works crews continue to serve our residents by efficiently addressing their drainage concerns without the need for outside contracts, saving both time and money. In 2023, we added two additional marsh buggies, three large flail cutters and an amphibious machine to our fleet. Our crews perform routine maintenance on ponds, laterals, ditches and culverts to enhance the drainage system.

Utility System Enhancements

The Department of Utilities was officially established in August 2021 and has focused on improving operational efficiency, investing in employee training, modernizing facilities and equipment, and expanding critical water and wastewater infrastructure. Utility personnel continue to provide around-the-clock service, responding to water main breaks, sewer line failures, power outages, pump malfunctions, leaks, and other emergencies 24 hours a day, seven days a week, regardless of weather conditions. Over the past three years, more than 40 infrastructure projects have been designed and funded, totaling over \$100 million.

In 2025 and into 2026, the Department of Utilities continued advancing a number of transformative infrastructure projects to improve water quality, reliability, and wastewater treatment capacity throughout St. Tammany Parish. Construction is underway on the Cross Gates Wastewater Treatment Plant expansion, the Goodbee Regional Wastewater Treatment Plant improvements, the Turtle Creek/Herwig Bluff Sewer Force Main, and multiple Water Sector Program projects funded through state grants, including elevated water storage towers, new water wells, water treatment facilities, and regional system consolidations. Additional projects include the Alton Water System Interconnect, Les Bois Sewer Consolidation, Post Oak Sewer Consolidation, Dominion Sewer Consolidation, Highland Oaks Sewer Consolidation, and the recently completed Faubourg Lift Station upgrade, all of which support the parish's long-term strategy of modernizing aging infrastructure, regionalizing utility systems, and improving service reliability for residents.

St. Tammany Parish secured a combined \$56 million through Rounds 1 and 2 of Louisiana's Water Sector Program to advance critical water and sewer infrastructure improvements. Through the \$23 million Round 1 award, construction is underway on Phase 1 of the East St. Tammany Regional Water Consolidation Project. The Meadow Lake–Cross Gates interconnection is complete, while water system improvements and consolidations serving Lazy Wheel Mobile Home Park, Southern Manor Mobile Home Park, and Ozone Park Subdivision are under construction. Elevated water towers, wells, and treatment facilities at the Levee Board and Willow Wood sites are under construction, along with the implementation of a SCADA system to improve system monitoring.

The Parish also received \$33 million through Round 2, including \$14.1 million for Phase 2 of the East St. Tammany Regional Water Consolidation Project, which is funding additional water line extensions and system consolidations is also progressing. Another \$5 million supports the West St. Tammany Water Improvements Project, where interconnections in the Bedico-Faubourg area have been completed and the Diversified Well Pre-Treatment Project is underway. Nearly \$14 million was awarded for the West St. Tammany Regional Sewer Consolidation Project, which is replacing eight aging wastewater treatment plants along Brewster Road with regional service connections, improving efficiency, reliability, and environmental compliance.

All Water Sector Program projects are actively under construction and on schedule for completion by December 31, 2026. Collectively, these investments represent a transformational improvement to St. Tammany Parish's water and wastewater infrastructure, enhancing system reliability, regional connectivity, and long-term resilience for residents and businesses alike.

Relevant Financial Policies

The Parish has adopted a comprehensive set of financial policies. The Parish has a policy that allows for the use of fund balance in order to adopt an operating budget so that appropriations do not exceed estimated revenues plus fund balance. As a result of the failure of the sales tax elections to support the General Fund, the 2025 budget included transfers in of \$7,248,000 from residual fund balances in capital project funds to support the needs of the criminal justice system.

The Parish has forgone property taxes for properties involved in the Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) and the Restoration Tax Abatement Program (RTA). The ITEP program abates up to ten years of local property taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site, while the RTA program is an incentive created to encourage the expansion, restoration, improvement and development of existing structures in downtown development, economic development, and historic districts. The Parish believes that the amount that the Parish has forgone, \$28,606 in the current year, greatly outweighs the benefits of these developments investing in our community, leading to growth, economic development, and new jobs.

Awards and Acknowledgements

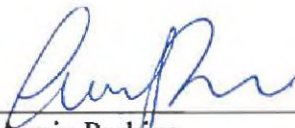
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Tammany Parish Government for its ACFR for the fiscal year ended December 31, 2024. This was the twenty-second consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We also wish to thank all government departments for their assistance in providing the data necessary to prepare this report.

Respectfully submitted,


Michael B. Cooper
Parish President


Annie Perkins
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Tammany Parish
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

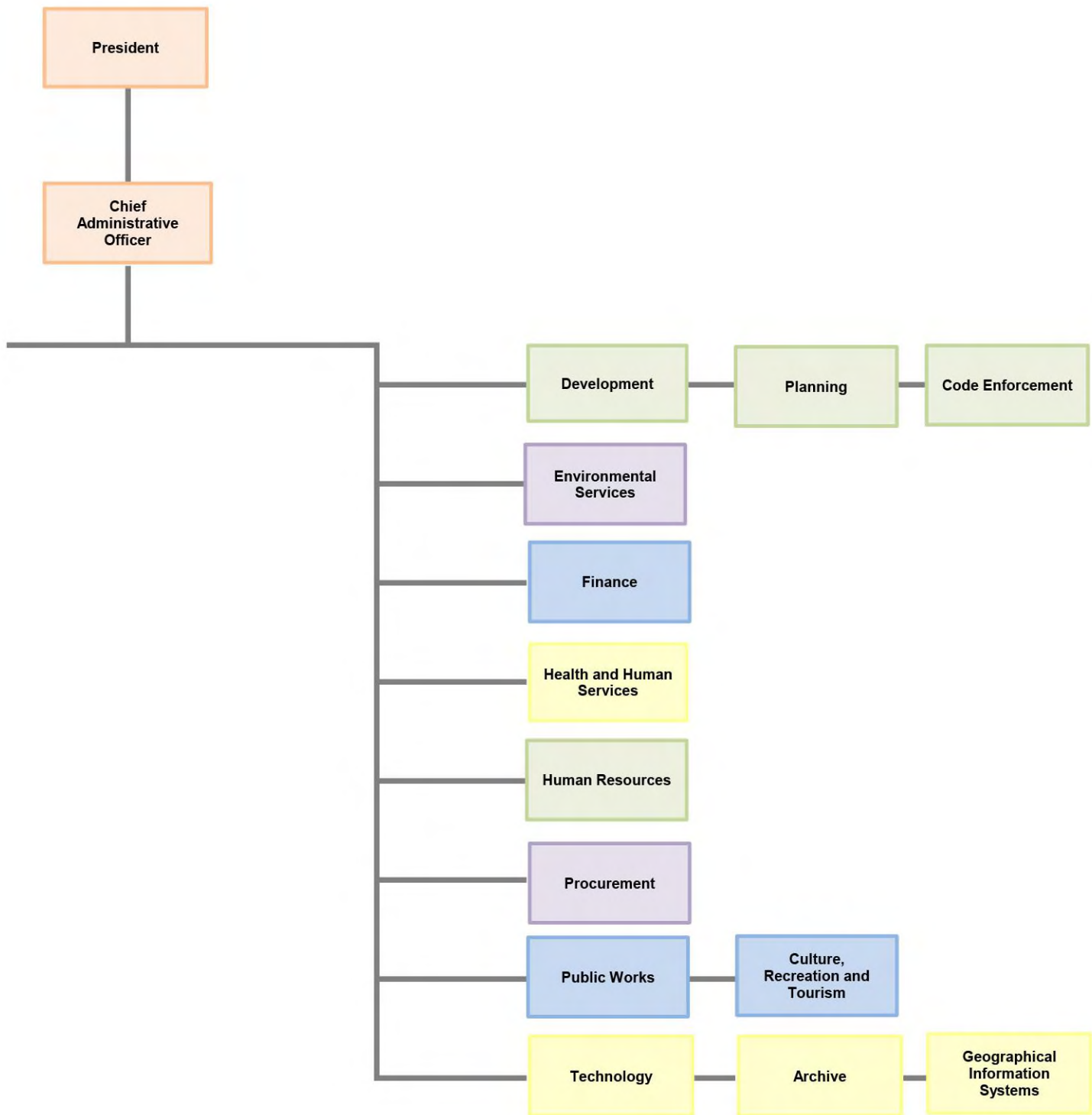
December 31, 2024

Christopher P. Morrell

Executive Director/CEO

**ST. TAMMANY PARISH
EXECUTIVE BRANCH
2025 ORGANIZATIONAL CHART**





ST. TAMMANY PARISH GOVERNMENT PRINCIPAL OFFICIALS

As of December 31, 2025

Parish President

Michael B. Cooper

Parish Council Members

Rick Smith	District 1
Larry Rolling	District 2
Martha J. Cazaubon	District 3
Kathy Seiden	District 4
Pat Phillips	District 5
Cheryl Tanner	District 6
Joe Impastato	District 7
Pat Burke	District 8
David Cougle	District 9
Maureen O'Brien	District 10
Arthur Laughlin	District 11
Jerry Binder	District 12
Jeff Corbin	District 13
Jimmy Strickland	District 14

FINANCIAL SECTION





Independent Auditor's Report

Members of the Parish Council
St. Tammany Parish, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Tammany Parish (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Fire Protection District No. 1; Fire Protection District No. 3; Fire Protection District No. 4; Fire Protection District No. 6; Fire Protection District No. 8; Fire Protection District No. 9; Fire Protection District No. 11; Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 1; Recreation District No. 4; Recreation District No. 11; Recreation District No. 12; Water District No. 3; and the St. Tammany Parish Coroner, which represent 64 percent, 65 percent, and 71 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of December 31, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Fire Protection District No. 1; Fire Protection District No. 3; Fire Protection District No. 4; Fire Protection District No. 6; Fire Protection District No. 8; Fire Protection District No. 9; Fire Protection District No. 11; Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 1; Recreation District No. 4; Recreation District No. 11; Recreation District No. 12; Water District No. 3; and the St. Tammany Parish Coroner is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the Parish's proportionate share of net pension liability/(asset), schedule of St. Tammany Parish contributions, and schedule of changes in total OPEB liability and related ratios on pages 23 - 32 and 94 - 103 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, the schedules in the other supplementary information section as listed in the table of contents, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedules in the other supplementary information section as listed in the table of contents, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2026, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Covington, Louisiana
June 25, 2026

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

As management of St. Tammany Parish Government (the Parish), we offer this narrative overview and analysis of the financial activities of St. Tammany Parish Government for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our Letter of Transmittal, which can be found on pages 3-12 of this report.

Financial Highlights

- The Parish's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$928,973,156 (*net position*). Of this amount, \$73,889,757 (*unrestricted net position*) may be used to meet the Parish's ongoing obligations to citizens and creditors.
- The Parish's total net position increased by \$93,453,969. Parish revenues increased by 17.6%, while expenses increased by 3.5%.
- As of the close of the current fiscal year, St. Tammany Parish's governmental funds reported combined ending fund balances of \$343,590,320, an increase of \$4,877,569 in comparison with the prior year. Approximately 88.3% of this total amount, or \$303,449,613, constitutes restricted fund balance, which can only be used for specific purposes. Another 6.9%, or \$23,585,615, constitutes *committed fund* balance, which can only be used for specific purposes as directed by the Parish Council.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$15,114,108, or approximately 62.9% of total General Fund expenditures.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to St. Tammany Parish Government's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the Parish's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the Parish's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Parish include general government, public safety, highways and streets, sanitation, health and welfare, culture and recreation, economic development, conservation, and transportation. The business-type activities of the Parish include the operations of sewer and water facilities and development activities.

The government-wide financial statements include not only the Parish itself (known as the *primary government*), but also twenty-eight legally separate organizations. Twenty-one of these organizations are ones in which the Parish is financially accountable. These *component units* include fire protection districts, recreation districts, sewer and water districts, a mosquito abatement district, the Parish Library system and the Parish Coroner's office. An additional seven fire protection districts have been included because management feels it would be misleading to exclude them. Financial information for these component units is reported separately from the financial information presented for the primary government. The government-wide financial statements can be found on pages 35-37 of this report.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Parish maintains eighty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the four major governmental funds of the Parish. Data from the other eighty-two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The Parish adopts annual appropriated budgets, either operating or capital, for all governmental funds. Budgetary comparison statements have been provided for all of these funds to demonstrate compliance with those budgets.

The basic governmental fund financial statements can be found on pages 38-42 of this report.

Proprietary funds. The Parish maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Parish uses two enterprise funds: one to account for water and sewer utility operations and one to account for development activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for operations of government buildings, unemployment compensation, risk management insurance, post-employment health insurance, post-employment leave benefits, and workers' compensation insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for utility operations and development; all internal service funds are combined into a single, aggregated presentation. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 43-46 of this report.

Component units. As stated above, the Parish is financially accountable for twenty-eight component units, of which three are considered major component units. The component unit financial statements provide separate information for the three major component units. The twenty-five non-major component units are presented in the aggregate. Individual component unit data for the non-major component units is provided in the form of *combining statements* elsewhere in this report. The basic component unit financial statements can be found on pages 47-49 of this report.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-91 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning St. Tammany Parish. Budgetary comparisons for the General Fund and major special revenue funds are in this section. Required supplementary information and notes to required supplementary information can be found on pages 94-108 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented along with non-major component unit combining statements immediately following the notes to required supplementary information. Combining and individual fund statements and schedules can be found on pages 110-201 of this report.

Government-wide Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of St. Tammany Parish, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$928,973,156 at the close of the most recent fiscal year.

The largest portion of the Parish's net position (58.5%) is the Parish's investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second largest portion of the Parish's net position (33.5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$73,889,757 is unrestricted and may be used to meet the Parish's ongoing obligations to citizens and creditors.

	St. Tammany Parish Government's Net Position					
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
Current and other assets	\$468,056,412	\$484,154,980	\$32,909,354	\$30,890,934	\$500,965,766	\$515,045,914
Capital assets, net	567,647,404	499,595,408	56,009,651	48,638,348	623,657,055	548,233,756
Total assets	1,035,703,816	983,750,388	88,919,005	79,529,282	1,124,622,821	1,063,279,670
Total deferred outflows of resources	7,465,474	12,250,070	2,034,560	3,081,120	9,500,034	15,331,190
Long-term liabilities outstanding	74,771,934	78,218,366	30,800,891	31,452,553	105,572,825	109,670,919
Other liabilities	86,459,364	119,709,647	3,667,812	5,425,271	90,127,176	125,134,918
Total liabilities	161,231,298	197,928,013	34,468,703	36,877,824	195,700,001	234,805,837
Total deferred inflows of resources	8,249,975	7,394,995	1,199,723	890,9841	9,449,698	8,285,836
Net position:						
Net investment in capital assets	517,705,519	439,908,220	26,103,446	17,758,327	543,808,965	457,666,547
Restricted	307,407,145	296,180,296	3,119,161	2,960,042	311,274,434	299,140,338
Unrestricted	48,575,353	54,588,934	26,062,532	24,123,368	73,889,757	78,712,302
Total net position	\$873,688,017	\$790,677,450	\$55,285,139	\$44,841,737	\$928,973,156	\$835,519,187

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

The Parish's overall net position increased \$93,453,969 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

Governmental activities. Governmental activities increased the Parish's net position by \$83,010,567.

St. Tammany Parish's Changes in Net Position

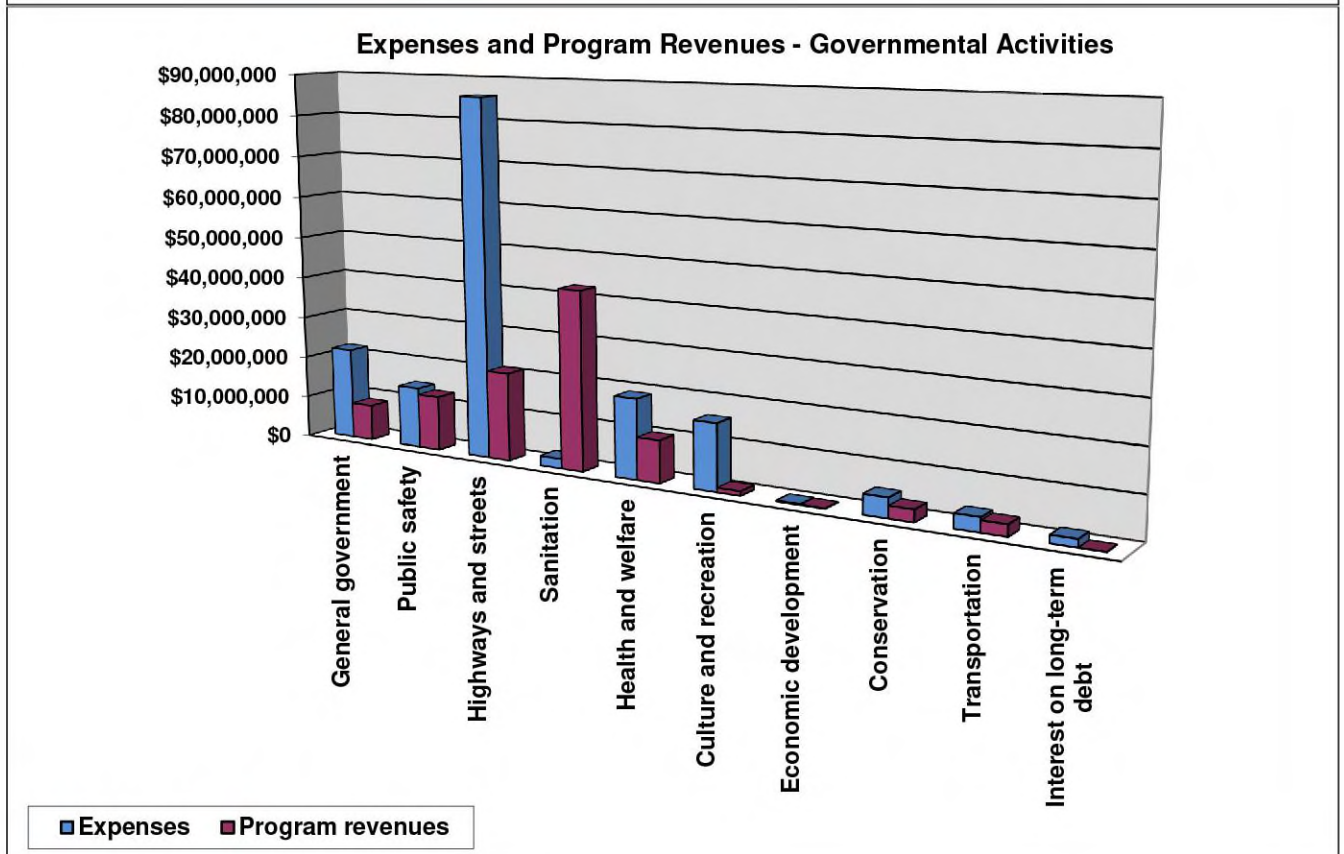
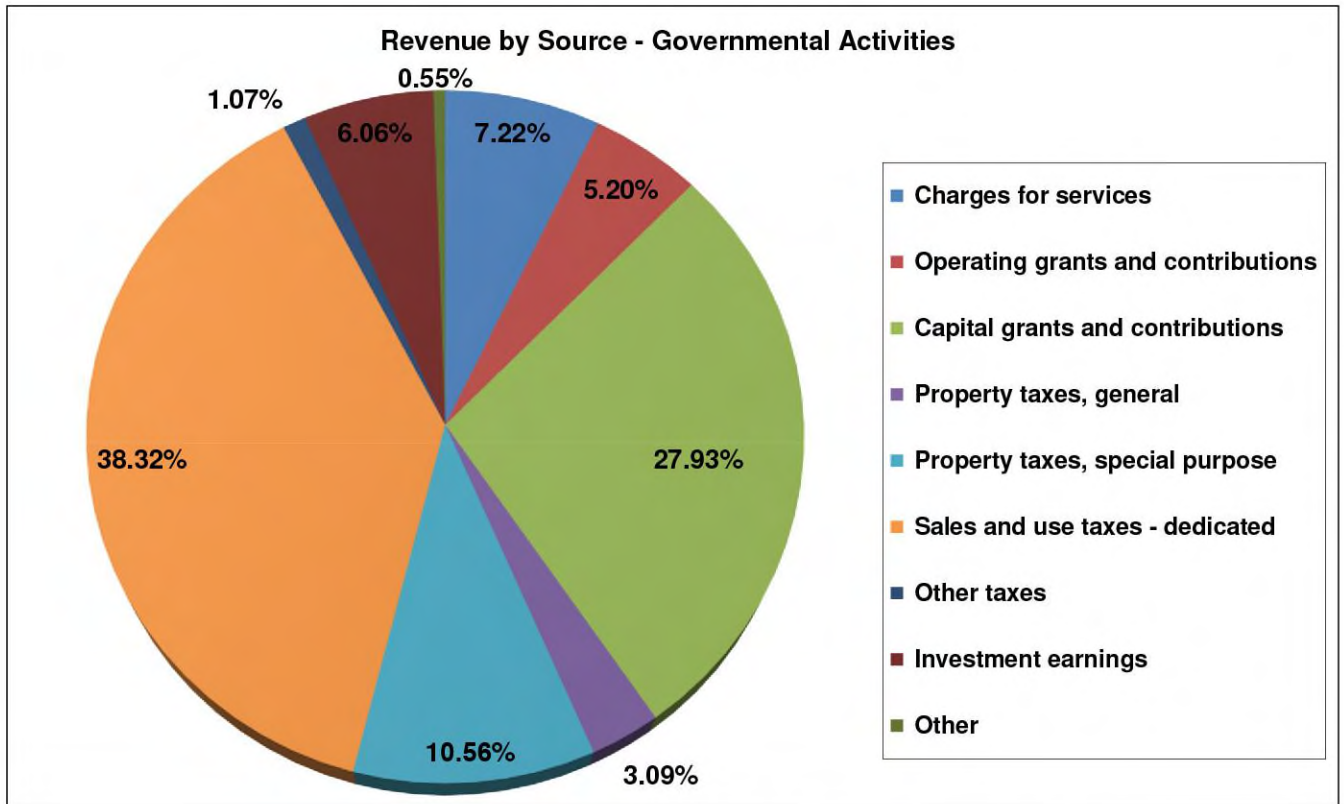
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
Revenues:						
Program revenues:						
Charges for services	\$18,196,838	\$17,102,104	\$24,765,494	\$23,717,677	\$42,962,332	\$40,819,781
Operating grants and contributions	13,114,323	11,446,260	77,684	73,606	13,192,007	11,519,866
Capital grants and contributions	70,437,744	33,954,714	10,455,569	1,438	80,893,313	33,956,152
General revenues:						
Property taxes	34,434,356	45,010,256	-	-	34,434,356	45,010,256
Sales and use taxes	96,637,410	92,512,717	-	-	96,637,410	92,512,717
Other taxes	2,696,600	2,785,221	-	-	2,696,600	2,785,221
State revenue sharing	615,044	789,213	-	-	615,044	789,213
Federal refugee revenue sharing	62,075	64,203	-	-	62,075	64,203
Other	15,983,480	16,792,861	1,089,346	1,103,438	17,072,826	17,896,299
Total revenues	252,177,870	220,457,549	36,388,093	24,896,159	288,565,963	245,353,708
Expenses:						
General government	21,978,668	20,036,056	-	-	21,978,668	20,036,056
Public safety	14,526,055	17,745,802	-	-	14,526,055	17,745,802
Highways and streets	85,826,723	79,037,089	-	-	85,826,723	79,037,089
Sanitation	2,262,710	2,092,645	-	-	2,262,710	2,092,645
Health and welfare	18,933,372	19,182,911	-	-	18,933,372	19,182,911
Culture and recreation	15,752,202	15,570,769	-	-	15,752,202	15,570,769
Economic development	217,491	1,577,541	-	-	217,491	1,577,541
Conservation	4,626,625	3,332,507	-	-	4,626,625	3,332,507
Transportation	3,354,240	3,220,899	-	-	3,354,240	3,220,899
Interest on long-term debt	1,818,373	2,153,706	-	-	1,818,373	2,153,706
Water/sewer	-	-	20,855,451	19,894,811	20,855,451	19,894,811
Development	-	-	4,960,084	4,760,156	4,960,084	4,760,156
Total expenses	169,296,459	163,949,925	25,815,535	24,654,967	195,111,994	188,604,892
Change in net position before transfers	82,881,411	56,507,624	10,572,558	241,192	93,453,969	56,748,816
Transfers	129,156	(757,660)	(129,156)	757,660	-	-
Change in net position	83,010,567	55,749,964	10,443,402	998,852	93,453,969	56,748,816
Net position – beginning	790,677,450	734,927,486	44,841,737	43,842,885	835,519,187	778,770,371
Net position – ending	\$873,688,017	\$790,677,450	\$55,285,139	\$44,841,737	\$928,973,156	\$835,519,187

Key elements of this increase are as follows:

Governmental activities revenues increased by 14.4%, while expenses increased by 3.3%. Charges for services increased as a result of the timing of revenue recorded for impact fees. Impact fee revenue from permits is recorded as revenue when expenditures are incurred. Operating grants and contributions increased as \$4m from OCD was received to reimburse the Parish for its match toward Hurricane Ida response. Capital grants and contributions increased as \$39m in ARPA and Water Sector funds were expended in 2025 on water and sewer projects.

Expenditures for public safety decreased due to the timing of the transfer of funds to the Coroner's office. Highways and streets expenditures increased due to the timing of completion of capital projects.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025



ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

Business-type activities. Business-type activities increased St. Tammany Parish's net position by \$10,443,402. Revenues increased by 46.2% or \$11,491,934, while expenses increased by 4.7% or \$1,160,568. The revenue increase was due to the value of sewer and water systems donated to Utility Operations in 2025 as compared to 2024, and a increase in water and sewer sales in Utility Operations due to a more dry summer season. The increase in expenditures was primarily due to the overall cost increase for goods and services in the economy.

Transfers. The transfer from business-type activities to governmental activities was for two items. The first transfer was from an internal service fund to the Development fund to cover the cost of a claim. The second transfer was for funds from Utility Operations to a non-major Capital Projects Fund to cover a portion of the cost of capital projects.

Financial Analysis of the Government's Funds

As noted earlier, St. Tammany Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of St. Tammany Parish's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the Parish itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the Parish Council.

At the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$343,590,320, an increase of \$4,877,569 in comparison with the prior year. Approximately 88.3% of this total amount, or \$303,449,613, constitutes *restricted fund balance*, which is available for spending for specific purposes. Another 6.9%, or \$23,585,615, constitutes *committed fund balance*, which can only be used for specific purposes as directed by the Parish Council. The Parish has \$15,114,108, or 4.4%, in *unassigned fund balance*. This represents the residual classification for the General Fund. The remainder of the fund balance is *non-spendable fund balance* which is amounts that are not in spendable form because they are prepaid items or held in perpetuity for the Cane Bayou Mitigation Bank. For details on the specific purposes that the restricted and committed fund balances can be spent on, see Note III.K. on page 81 of this report.

The General Fund is the chief operating fund of St. Tammany Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$15,114,108. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. The Parish's policy on the fund balance required in the General Fund is to keep a minimum fund balance of 1 year of ad valorem, 4.5 months of other taxes, 3 months of all other recurring revenue, plus \$1,366,520 for cash flow for the assessor/grants/22nd JDC reimbursable, plus \$1m for cash flow for grants and \$500k for contingencies, which totaled \$12,751,463. The unassigned fund balance represents 62.9% of total General Fund expenditures.

The fund balance of the Parish's General Fund decreased by \$1,536,987, or 8.9%. Revenues decreased by 1.5%, while expenditures increased by 8.3% or \$1,837,803, not including transfers in/out. The decrease in revenues is due to a decrease in investment earnings as interest rates decreased. The increase in expenditures is primarily due to an increase for the District Attorney's Office of approximately \$1.7m based on his budgetary request for staffing needs.

The revenue increased in the Public Works Fund by 304.3% due to sales taxes being recorded in the operating fund as projects are completed in the capital project funds where the proceeds were intended to be expended. Expenditures increased by 6.1%, or \$3,029,881, due to a significant number of small road and drainage projects under \$100 thousand each being funded and completed by the operational barns.

The St. Tammany Parish Library Fund accounts for the property tax levied for the benefit of the St. Tammany Parish Library. The funds are transferred to the Library after they are received, and thus this fund has no fund balance. The decrease in revenue and expenditures was .5% due to some of the taxes being recorded in the capital projects fund.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

The Capital Improvements - General Fund had a decrease in revenue of \$43.6 million over 2024 due to sales tax being returned to the operation fund as capital projects are completed. The expenditure increase is due to timing of project completion as the majority of projects in this fund are multi-year projects.

The Capital – Grants – Other (249) Fund is used to account for the capital projects funded by ARPA and had an increase in revenue and expenditures of approximately \$25 million due to capital projects for sewer and water infrastructure improvements beginning construction as the projects must be completed by December 31, 2026.

Revenue decreased 17.2% and expenditures decreased 0.8% in the non-major special revenue funds. The decrease in revenue is due to the expiration of the Coroner's millage in 2024 of approximately \$8 million annually. The decrease in expenditures is primarily due to the decrease associated with federal and state grants related to assistance.

Non-major debt service funds showed a decrease in fund balance due to normal operations. The revenue decreased primarily due to no ad valorem being recorded in the Coroner's and Library's debt service funds as the funds had adequate fund balance to fully pay off the debt in 2025. The decrease in expenditures was due to the decrease in required principal payments on the debt.

Non-major capital project funds showed an increase in revenue as compared to the prior year due to more sales tax being allocated to capital projects in those funds. The increase in expenditures is a timing difference since the projects are multi-year projects.

Non-major permanent fund showed only a slight decrease in fund balance due to a decline in interest income. There were no sales of mitigation credits. This fund is explained in more detail in Note III. P. on page 85 of this report.

Proprietary funds. St. Tammany Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Utility Operations Fund amounted to \$23,144,767. The total change in net position, from the prior year, was an increase of \$10,660,004, or 25.4%, due to contributions from developers and contributed capital from other funds. Operating revenues increased by 5.0% due to water and sewer sales increasing. Operating expenses increased by 5.2% due to the increased costs of employees, supplies, and depreciation as the system continues to age.

Unrestricted net position of the Development Fund amounted to \$2,169,637. The change in net position was a decrease of \$216,601. The revenues increased 2% due to increases in the number of permits applied for in residential, with a small decrease in commercial. Expenses increased by 4.2% due to an increase from the shared service cost of technology.

General Fund Budgetary Highlights

The difference between the original operating budget and the final amended budget showed no change in revenue to budget. Appropriations increased by 2.4% from the original budget to the final amended budget. This increase was due to an increase in health insurance costs and the roll-over of budget for encumbrances which were appropriated in 2024 but not expended before that fiscal year end.

Revenues were 6.0%, or \$933,946, greater than the budget. This was due primarily to an increase in occupational licenses, the local share of state wagering, and interest income due to the fiscal agent offering a higher percentage for using ICS (intrafund cash services).

Actual expenditures were 1.3%, or \$318,215, less than the final amended budget. This was due to a reduction in reimbursements to the St. Tammany Parish Sheriff's Office for the Jail based on the court case, as well as excess budget for utilities and staffing for the Justice Center.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

Capital Asset and Debt Administration

Capital assets. St. Tammany Parish's capital assets for governmental and business-type activities as of December 31, 2025, amounted to \$623,657,055 (net of accumulated depreciation). Capital assets include land, buildings, improvements, water and sewer systems, vehicles, machinery and equipment, office equipment, roads, bridges, ponds and canals, and pump stations. The total increase in the Parish's investment in capital assets for the current fiscal year was 13.8%, or \$75,423,299. There was a \$68,051,996 increase for governmental activities while business-type activities had a \$7,371,303 increase. The significant increase in governmental activities is due to the completion of significant projects as noted below.

	St. Tammany Parish's Capital Assets (net of depreciation)					
	Governmental Activities		Business-type Activities (1)		Total	
	2025	2024	2025	2024	2025	2024
Land	\$47,377,355	\$43,628,970	\$ 706,507	\$ 706,507	\$48,083,862	\$44,335,477
Construction in progress	6,892,248	4,108,332	617,103	955,896	7,509,351	5,064,228
Building	58,446,370	61,942,960	6,777	7,061	58,453,147	61,950,021
Land/Bldg Improvements	23,139,256	21,406,806	62,632	71,681	23,201,888	21,478,487
Vehicles	1,799,186	2,342,156	1,123,907	1,419,131	2,923,093	3,761,287
Machinery and equipment	6,047,332	5,780,657	762,819	654,409	6,810,151	6,435,066
Office/other equipment	5,664,990	4,913,441	423,666	446,258	6,088,656	5,359,699
Subscription assets	480,098	407,997	-	-	480,098	407,997
Infrastructure:						
Building Improvements	64,370,828	62,349,641	-	-	64,370,828	62,349,641
Construction in progress	100,938,858	42,683,933	-	-	100,938,858	42,683,933
Roads	175,461,175	175,557,194	-	-	175,461,175	175,557,194
Sewer equipment	-	-	30,234,667	26,854,301	30,234,667	26,854,301
Water equipment	-	-	22,071,573	17,523,104	22,071,573	17,523,104
Other	77,029,708	74,473,321	-	-	77,029,708	74,473,321
Total	\$567,647,404	\$499,595,408	\$56,009,651	\$48,638,348	\$623,657,055	\$548,233,756

(1) For the purposes of this table, Internal Service Funds' assets are included with governmental activities.

Major capital asset events during the current fiscal year included the following:

- The Helenbirg Road project was completed.
- The Jail Building A, B, and C Roof projects were completed.
- The Pinnacle Parkway project was completed.
- The Water Distribution for Faubourg Coquille project was completed.
- The Safe Haven Stormwater Drainage project was completed.
- The Berry Todd Road project was completed.

Additional information on St. Tammany Parish Government's capital assets can be found in Note III.D. on pages 66-68 of this report.

The Parish receives a sales tax dedicated for road and drainage improvements. This revenue allows for a variety of road improvement projects to be completed during a year. At the end of 2025, construction in progress for road improvement projects and other infrastructure totaled \$100,938,858. Road improvement and other infrastructure projects completed during the current year totaled \$21,131,526.

Long-term debt. At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$87,527,121, of which \$35,925,000 is backed by sales tax revenue, \$18,570,000 is backed by Gulf of Mexico Energy Security Act (GOMESA) revenue, and \$31,321,025 is backed by excess revenue generated from Utility Operations.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

The remainder of the Parish's debt is excess-revenue debt for which the Parish is liable. All of the debt outstanding at the end of 2025 is related to governmental-type activities except for \$31,321,025 outstanding in Utility Revenue Bonds, offset by a \$520,134 discount, which is related to business-type activities.

The Parish's bonded debt decreased by \$9,273,666, or 9.6%, during the current fiscal year due normal bond payments. The Parish's other obligations decreased by \$6,362,499, mostly due to the decrease in pension liability, change in claims payable as worker's compensation is fully insured, and health plan payable for retirees as a result of the actuarial calculations.

St. Tammany Parish Government's Outstanding Debt		
	2025	2024
<u>Governmental Activities</u>		
General Obligation Bonds	\$ -	\$1,135,000
Sales Tax Bonds	35,925,000	41,400,000
Revenue Bonds	18,570,000	19,800,000
Unamortized Premium	2,231,230	2,643,150
Compensated Absences	2,550,260	2,432,557
Impact Fee Credits	8,316,496	8,622,019
Claims Payable	2,000,000	4,000,000
Health Plan Payable-Retirees	4,871,784	5,400,244
Pension Liability	-	2,962,316
Subscription Liabilities	307,164	282,380
	<u>74,771,934</u>	<u>88,677,666</u>
<u>Business-type Activities</u>		
Utility Revenue Bonds	31,321,025	32,392,000
Discount on Bonds Payable	(520,134)	(569,363)
Pension Liability	-	708,687
	<u>30,800,891</u>	<u>32,531,324</u>
Total Primary Government Debt	<u>\$105,572,825</u>	<u>\$121,208,990</u>

Additional information on the Parish's long-term debt can be found in Note III.J. on pages 78-80 of this report.

Economic Factors and Next Year's Budgets

- Retail sales increased as illustrated by sales tax collections in the Parish.
- New single-family building permits increased by 2.6%, and commercial construction permits issued decreased by 1.9%.
- Unemployment rate stayed steady at 3.9%.
- The 1.78 mill property tax for Public Health was not approved by voters for renewal at the November 2023 election and expired in 2023. The 3.10 mill property tax for the St. Tammany Parish Coroner's Office was not approved by voters for renewal at the April 2023 election and expired in 2024.
- The Parish utilized \$7,275,000 of funds previously committed to capital projects for major maintenance and building repairs to fund a portion of the General Fund budgets requested for fiscal year 2024.
- The Parish utilized \$7,248,000 of funds previously committed to capital projects for major maintenance and building repairs to fund a portion of the General Fund budgets requested for fiscal year 2025.
- The Parish plans to utilize \$3,564,000 funds previously committed to capital projects for major maintenance and building repairs to fund a portion of the General Fund budgets requested for fiscal year 2026. For fiscal year 2026, some of these agencies' budgets were only funded up to 70% of the requests made.
- The Parish is anticipating funding limited to approximately 40% of the agencies' requests for the 2027 budget. The Parish is currently reviewing its options for another tax election on the December 2026 ballot.

Source: St. Tammany Parish sales tax revenue, St. Tammany Parish Department of Permits, and U.S. Bureau of Labor Statistics.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2025

These factors were considered in preparing the St. Tammany Parish Government's budget for the 2026 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of St. Tammany Parish's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to St. Tammany Parish Government, Department of Finance, P.O. Box 628, Covington, LA 70434. This report and other financial reports can be viewed on the Parish's website at www.stpgov.org within the Finance Department section.

BASIC FINANCIAL STATEMENTS



STATEMENT A

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Position
December 31, 2025

	PRIMARY GOVERNMENT			COMPONENT UNITS	TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL		
ASSETS					
Cash and cash equivalents	\$ 154,237,907	\$ 10,136,337	\$ 164,374,244	\$ 103,037,401	\$ 267,411,645
Investments	210,308,144	16,527,188	226,833,332	12,542,726	239,376,058
Receivables (net of allowances for uncollectibles)	76,906,654	2,306,887	79,213,521	109,692,726	188,906,247
Due from primary government/component units	109,840	-	109,840	12,301,761	12,411,601
Inventory	-	-	-	2,013,574	2,013,574
Prepaid items	686,242	41,514	727,756	5,512,974	6,240,730
Restricted assets	22,708,413	3,119,161	25,827,574	2,182,070	28,009,644
Other assets	8,930	30,159	39,089	660,056	699,145
Net pension asset	3,092,282	748,128	3,840,410	1,194,126	5,034,536
Capital assets:					
Right-to-use asset, net of amortization	480,098	-	480,098	-	480,098
Land, improvements, and construction in progress	219,579,289	1,323,610	220,902,899	4,506,937	225,409,836
Other capital assets, net of depreciation	347,589,017	54,686,041	402,274,058	144,934,480	547,209,538
TOTAL ASSETS	1,035,703,816	88,919,005	1,124,622,821	398,578,831	1,523,201,652
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charges - OPEB	1,379,178	-	1,379,178	2,732,085	4,111,263
Deferred charges - pension	4,711,506	1,139,874	5,851,380	19,513,150	25,364,530
Deferred charges - bonds	1,374,790	894,686	2,269,476	112,310	2,382,286
TOTAL DEFERRED OUTFLOWS OF RESOURCES	7,465,474	2,034,560	9,500,034	22,358,045	31,858,079
LIABILITIES					
Accounts, salaries, and other payables	34,497,886	660,556	35,158,442	6,766,128	41,924,570
Payable from restricted assets	-	-	-	100,554	100,554
Due to primary government/component units	12,123,039	-	12,123,039	283,562	12,411,601
Unearned revenue	35,770,031	42,833	35,812,864	8,813,759	44,626,623
Other liabilities	3,846,584	2,422,054	6,268,638	-	6,268,638
Interest payable	221,824	542,369	764,193	528,665	1,292,858
Non-current liabilities:					
Due within one year	9,114,897	1,172,518	10,287,215	4,603,464	14,890,679
Due in more than one year	65,657,237	29,628,373	95,285,610	118,937,991	214,223,501
TOTAL LIABILITIES	161,231,298	34,466,703	195,700,001	140,039,023	335,739,024
DEFERRED INFLOWS OF RESOURCES					
Deferred charges - bonds	-	-	-	269,976	269,976
Deferred charges - pension	2,615,716	632,932	3,248,548	13,085,547	16,334,095
Deferred charges - OPEB	2,298,737	-	2,298,737	4,278,027	6,576,764
Deferred charges - leases	3,335,522	566,891	3,902,413	82,676	3,995,089
TOTAL DEFERRED INFLOWS OF RESOURCES	8,249,975	1,199,723	9,449,698	17,726,226	27,175,924
NET POSITION					
Net investment in capital assets	517,705,519	26,103,446	543,808,965	107,745,868	651,554,833
Restricted for					
Capital projects	29,250,774	1,199,889	30,450,663	3,473,917	33,924,580
Culture and recreation	5,410	-	5,410	-	5,410
Debt service	6,441,285	1,919,272	8,360,557	13,585,767	21,946,324
Economic development	5,328,522	-	5,328,522	-	5,328,522
Health and welfare	4,818,125	-	4,818,125	-	4,818,125
Judicial	3,387,538	-	3,387,538	-	3,387,538
Lighting districts	3,579,642	-	3,579,642	-	3,579,642
Mitigation bank (non-expendable)	865,250	-	865,250	-	865,250
Net pension asset	3,092,282	748,128	3,840,410	-	3,840,410
Public safety	3,493,905	-	3,493,905	-	3,493,905
Roads, bridges, and drainage	241,769,591	-	241,769,591	-	241,769,591
Transportation	369,921	-	369,921	-	369,921
Unrestricted	48,575,353	25,314,404	73,889,757	138,366,075	212,255,832
TOTAL NET POSITION	\$ 873,688,017	\$ 55,285,139	\$ 928,973,156	\$ 263,171,627	\$ 1,192,144,783

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
For the Year Ended December 31, 2025

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 21,978,668	\$ 8,318,215	\$ 33,492	\$ 178,095
Public safety	14,526,055	74,404	4,384,826	8,536,606
Highways and streets	85,826,723	4,277,931	1,741,927	14,991,835
Sanitation	2,262,710	3,314,571	130,952	39,122,520
Health and welfare	18,933,372	976,781	5,068,629	3,935,011
Culture and recreation	15,752,202	235,610	153,015	670,337
Economic development	217,491	89,229	-	-
Conservation	4,626,625	38,165	30,913	2,770,929
Transportation	3,354,240	871,932	1,570,569	232,411
Interest on long-term debt	1,818,373	-	-	-
Total Governmental Activities	169,296,459	18,196,838	13,114,323	70,437,744
Business-type Activities				
Water/sewer	20,855,451	20,118,934	52,180	10,455,569
Development	4,960,084	4,646,560	25,504	-
Total Business-type Activities	25,815,535	24,765,494	77,684	10,455,569
Total Primary Government	\$ 195,111,994	\$ 42,962,332	\$ 13,192,007	\$ 80,893,313
Component Units				
Total Component Units	\$ 141,156,937	\$ 10,616,872	\$ 2,029,129	\$ 690,659
General Revenues				
Property taxes, general (ad valorem, parcel fees etc.)				
Property taxes, special purpose (ad valorem, parcel fees, etc.)				
Sales and use taxes				
Franchise taxes				
Hotel/motel tax				
Timber severance tax				
Mineral severance tax				
Alcohol tax				
Cigarette paper tax				
Gaming revenue tax				
Penalties and interest				
Fire insurance tax				
State revenue sharing (unrestricted)				
Federal refuge revenue sharing				
Investment earnings				
GNOE excess revenue				
Grants and contributions not restricted to specific programs				
Other general revenues				
Sale of capital assets				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The accompanying notes are an integral part of this statement.

STATEMENT B

**Net (Expenses) Revenues and
Changes in Net Position - Primary Government**

Governmental Activities	Business-type Activities	Total	Component Units
\$ (13,448,866)	\$ -	\$ (13,448,866)	
(1,530,219)	-	(1,530,219)	
(64,815,030)	-	(64,815,030)	
40,305,333	-	40,305,333	
(8,952,951)	-	(8,952,951)	
(14,693,240)	-	(14,693,240)	
(128,262)	-	(128,262)	
(1,786,618)	-	(1,786,618)	
(679,328)	-	(679,328)	
(1,818,373)	-	(1,818,373)	
(67,547,554)	-	(67,547,554)	
-	9,771,232	9,771,232	
-	(288,020)	(288,020)	
-	9,483,212	9,483,212	
\$ (67,547,554)	\$ 9,483,212	\$ (58,064,342)	
			(127,820,277)
7,785,244	-	7,785,244	-
26,649,112	-	26,649,112	102,398,970
96,637,410	-	96,637,410	-
1,725,279	-	1,725,279	-
230,941	-	230,941	-
127,379	-	127,379	-
5,302	-	5,302	-
42,985	-	42,985	-
17,643	-	17,643	-
547,071	-	547,071	-
660,574	-	660,574	-
-	-	-	1,804,303
615,044	-	615,044	1,644,005
62,075	-	62,075	-
15,272,906	1,089,346	16,362,252	5,805,679
50,000	-	50,000	-
-	-	-	980,334
-	-	-	22,042,238
-	-	-	(32,139)
129,156	(129,156)	-	-
150,558,121	960,190	151,518,311	134,643,390
83,010,567	10,443,402	93,453,969	6,823,113
790,677,450	44,841,737	835,519,187	256,348,514
\$ 873,688,017	\$ 55,285,139	\$ 928,973,156	\$ 263,171,627

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Governmental Funds
December 31, 2025

	(Major Funds)		
	000	100	128
	General Fund	Public Works	St. Tammany Parish Library
ASSETS			
Cash and cash equivalents	\$2,733,581	\$17,023,810	\$1,361,056
Investments	5,649,332	30,794,852	-
Receivables, net of allowances for uncollectibles			
Ad valorem/parcel fees	7,216,220	-	12,486,973
Sales and use tax	2,364	17,078,034	-
Other receivables	1,811,710	4,959,376	159,004
Due from other funds	5,154,865	-	-
Due from component units	109,840	-	-
Prepaid items	562,250	2,263	-
Restricted assets	-	-	-
Other assets	7,000	-	-
Total Assets	23,247,162	69,858,335	14,007,033
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charges - state revenue sharing	2,650	-	4,426
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 23,249,832	\$ 69,858,335	\$ 14,011,459
LIABILITIES			
Accounts, salaries, and other payables	\$4,284,649	\$3,869,663	\$1,877,527
Due to other funds	-	-	-
Due to component units	-	-	11,635,040
Unearned revenue	214,931	113,757	-
Other liabilities	2,787,961	-	6,467
Total Liabilities	7,287,541	3,983,420	13,519,034
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - ad valorem/parcel fees	238,329	-	412,923
Unavailable revenue - state revenue sharing	47,604	-	79,502
Unavailable revenue - leases	-	3,048,260	-
Total Deferred Inflows of Resources	285,933	3,048,260	492,425
FUND BALANCES			
Nonspendable:			
Mitigation bank	-	-	-
Prepaid items	562,250	2,263	-
Restricted	-	62,824,392	-
Committed	-	-	-
Unassigned	15,114,108	-	-
Total Fund Balances	15,676,358	62,826,655	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 23,249,832	\$ 69,858,335	\$ 14,011,459

The accompanying notes are an integral part of this statement

STATEMENT C

200-4640 Capital Improvements - General	249 Capital-Grants-Other	Total Non-Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$41,414,047	\$1	\$82,466,354	\$ 144,998,849
76,124,744	17,994,926	58,107,127	188,670,981
-	-	12,445,292	32,148,485
-	-	289,146	17,369,544
689,735	9,358,022	9,823,182	26,801,029
-	-	1,293,003	6,447,888
-	-	-	109,840
-	-	11,221	575,734
1,007,124	-	21,701,289	22,708,413
-	-	1,000	8,000
119,235,650	27,352,949	186,137,614	439,838,763
-	-	4,414	11,490
<u>\$ 119,235,650</u>	<u>\$ 27,352,949</u>	<u>\$ 186,142,028</u>	<u>\$ 439,850,253</u>
\$4,546,143	\$6,702,962	\$12,841,095	\$ 34,122,039
-	4,017,474	2,430,414	6,447,888
-	-	-	11,635,040
179,694	10,449,845	24,790,455	35,748,682
-	-	1,051,857	3,846,285
4,725,837	21,170,281	41,113,821	91,799,934
-	-	405,003	1,056,255
-	-	79,294	206,400
-	-	149,084	3,197,344
-	-	633,381	4,459,999
-	-	865,250	865,250
-	-	11,221	575,734
114,509,813	-	126,115,408	303,449,613
-	6,182,668	17,402,947	23,585,615
-	-	-	15,114,108
114,509,813	6,182,668	144,394,826	343,590,320
<u>\$ 119,235,650</u>	<u>\$ 27,352,949</u>	<u>\$ 186,142,028</u>	
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			510,141,050
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.			4,000,137
Internal service funds are used by management to charge the various administration costs, property management, risk management, unemployment compensation, and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.			79,233,238
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, not reported in the funds.			(63,276,728)
Net position of governmental activities Statement A			<u>\$ 873,688,017</u>

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	000	100	128
	General	Public Works	St. Tammany Parish Library
Revenues			
Taxes			
Ad valorem/parcel fees	\$ 7,818,288	\$ -	\$ 13,518,712
Sales and use	10,478	57,532,936	-
Other taxes, penalties, interest, etc.	2,591,838	518,977	66,443
Licenses and permits	4,926,432	24,250	-
Intergovernmental revenues			
Federal and state grants	-	-	-
Other federal funds	62,075	-	-
State funds:			
Parish transportation funds	-	1,741,927	-
State revenue sharing	141,574	-	254,314
Other state funds	-	56,870	-
Fees and charges for services	133,202	79,408	-
Fines and forfeitures	148,859	-	-
Other revenues			
Investment earnings	746,302	6,968,877	-
Contributions	-	-	-
Miscellaneous	15,168	177	-
Total Revenues	16,594,216	66,923,422	13,839,469
Expenditures			
General government			
Legislative	(4,561)	-	-
Judicial	13,445,536	-	-
Executive	(10,872)	-	-
Elections	471,874	-	-
Financial administration	2,478,164	-	-
Other - unclassified	(245,579)	-	-
Public safety	6,500,934	686,189	-
Highways and streets	-	48,496,344	-
Sanitation	-	-	-
Health and welfare	134,194	-	-
Culture and recreation	-	199,368	13,839,469
Economic development	-	-	-
Conservation	-	906,472	-
Transportation	-	-	-
Capital outlay:			
Capital assets	626,034	2,305,210	-
Infrastructure	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
Impact fee credits used	-	-	-
Principal - subscription-based information technology arrangements	439,560	-	-
Interest - subscription-based information technology arrangements	14,119	-	-
Total Expenditures	24,049,403	52,593,583	13,839,469
Excess (Deficiency) of Revenues Over Expenditures	(7,455,187)	14,329,839	-
Other Financing Sources (Uses)			
Transfers in	7,673,097	18,941	-
Transfers out	(2,419,241)	-	-
Issuance of subscription-based technology arrangements	464,344	-	-
Total Other Financing Sources (Uses)	5,918,200	18,941	-
Net Change in Fund Balance	(1,536,967)	14,348,780	-
Fund Balance - Beginning	17,213,345	48,477,875	-
Fund Balance - Ending	\$ 15,676,358	\$ 62,826,655	\$ -

The accompanying notes are an integral part of this statement

STATEMENT D

(Major Funds)			
200-4640 Capital Improvements - General	249 Capital-Grants - Other	Total Non-Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ -	\$ 13 912 720	\$ 35 249 720
18,026,529	-	21 067,467	96,637 410
-	-	318,268	3,495,526
-	-	376,349	5,327,031
1,275,608	32,855,850	40 213,170	74,344 628
-	-	-	62,075
-	-	-	1 741 927
-	-	282,038	677 926
-	-	-	56,870
17,000	-	8,715,265	8,944,875
-	-	997 534	1 146 393
239,470	970,161	5,054,027	13,978,837
1,341,926	-	1,408,030	2,749,956
-	-	440	15 785
20,900,533	33,826,011	92 345,308	244,428 959
-	-	-	(4,561)
-	-	2,542,227	15,987,763
-	-	-	(10,872)
-	-	-	471,874
-	280,320	-	2,758,484
-	-	162,420	(83,159)
-	13,304	6,244,673	13,445,100
2,032,603	-	6,991,731	57,520,678
-	39,000	2,052,423	2,091,423
-	1,469,957	15,859,805	17,463,956
-	-	952,564	14,991,401
-	-	164,591	164,591
-	-	3,698,516	4,604,988
-	-	2,495,382	2,495,382
-	3,081,282	8,660,576	14,873,102
28,882,658	28,204,600	26,739,330	83,826,588
-	-	7,840,000	7,840,000
-	-	1,962,465	1,962 465
-	-	11,000	11,000
17 000	-	268,523	305 523
-	-	-	439 560
-	-	-	14 119
30,932,261	33,088,463	66,666,226	241,169,405
(10,031,728)	737,548	5,679 082	3 259 554
2,086,212	5,575	11 901,546	21,565 671
(1,438,027)	-	(16,874,732)	(20,732,000)
-	-	-	464,344
648,185	5,575	(4 972 666)	1 618 015
(9,383,543)	743,123	706,196	4,877 569
123,893,356	5,439,545	143,688,630	338,712,751
\$ 114,509,813	\$ 6,182,668	\$ 144 394 826	\$ 343 590 320

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in fund balances, total governmental funds, Statement D	\$ 4,877,569
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation and amortization expense in the current period.	68,815,623
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	(280,137)
The net effect of various miscellaneous transactions involving capital assets is to increase net position.	(14,453)
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	8,997,003
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	115,167
Governmental funds report all expenditures in the period paid, without regard to when the expenditures were incurred. In the Statement of Activities, the expenses are recorded in the period incurred. Therefore, interest paid in the current period that was incurred in the prior period are not expenses on the Statement of Activities and compensated absences are recorded in the period incurred, rather than the period paid.	250,895
The net activities of internal service funds is reported with governmental activities.	248,900
Change in Net Position of Governmental Activities, Statement B	<u><u>\$ 83,010,567</u></u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Position
Proprietary Funds
December 31, 2025

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS					GOVERNMENTAL ACTIVITIES
	502 Utility Operations (Major)		507 Development (Non-Major)		Total Enterprise Funds	TOTAL INTERNAL SERVICE FUNDS
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Current Year
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 9,164,245	\$ 7,446,959	\$ 972,092	\$ 1,045,637	\$ 10,136,337	\$ 9,239,058
Investments	15,465,304	15,930,515	1,061,884	1,327,878	16,527,188	21,635,163
Receivables (net of allowances for uncollectibles)	2,253,621	2,076,470	53,246	35,566	2,306,867	587,596
Prepaid items	41,514	44,013	-	275	41,514	13,153
Restricted assets	3,119,161	2,960,042	-	-	3,119,161	-
Other assets	30,159	23,579	-	-	30,159	930
Total Current Assets	30,074,004	28,481,578	2,087,222	2,409,356	32,161,226	31,475,900
Non-Current Assets:						
Net pension asset	502,519	-	245,609	-	748,128	-
Land, improvements, and construction in progress	1,323,610	1,662,403	-	-	1,323,610	8,724,665
Other capital assets, net of depreciation	54,482,844	48,695,489	203,197	280,456	54,686,041	48,781,689
Total Non-Current Assets	56,308,973	48,357,892	448,806	280,456	56,757,779	57,506,354
TOTAL ASSETS	86,382,977	76,839,470	2,536,028	2,689,812	88,919,005	98,982,254
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges - bonds	894,686	942,616	-	-	894,686	-
Deferred charges - pension	765,653	1,433,855	374,221	704,649	1,139,874	-
Deferred charges - OPEB	-	-	-	-	-	1,379,178
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,660,339	2,376,471	374,221	704,649	2,034,560	1,379,178
LIABILITIES						
Current Liabilities						
Accounts, salaries, and other payables	608,808	1,266,841	51,748	181,305	660,556	520,535
Unearned revenue	10,533	10,177	32,300	46,800	42,833	21,349
Other liabilities	2,422,054	2,283,255	-	-	2,422,054	300
Interest payable	542,369	558,122	-	-	542,369	-
Claims payable	-	-	-	-	-	850,000
Compensated absences	-	-	-	-	-	120,000
Health plan payable - retirees	-	-	-	-	-	452,941
Bonds payable	1,172,518	1,078,771	-	-	1,172,518	-
Total Current Liabilities	4,756,282	5,197,166	84,048	228,105	4,840,330	1,965,125
Non-Current Liabilities						
Claims payable	-	-	-	-	-	1,150,000
Compensated absences	-	-	-	-	-	1,157,311
Health plan payable - retirees	-	-	-	-	-	4,418,843
Net pension liability	-	475,169	-	233,518	-	-
Bonds payable	29,628,373	30,743,866	-	-	29,628,373	-
Total Non-Current Liabilities	29,628,373	31,219,035	-	233,518	29,628,373	6,726,154
TOTAL LIABILITIES	34,384,655	36,416,201	84,048	461,623	34,468,703	8,691,279
DEFERRED INFLOWS OF RESOURCES						
Deferred charges - pension	425,074	198,999	207,758	97,794	632,832	-
Deferred charges - OPEB	-	-	-	-	-	2,298,737
Deferred charges - leases	566,891	594,048	-	-	566,891	138,178
TOTAL DEFERRED INFLOWS OF RESOURCES	991,965	793,047	207,758	97,794	1,199,723	2,436,915
NET POSITION						
Net investment in capital assets	25,900,249	17,477,871	203,197	280,456	26,103,446	57,281,650
Restricted for:						
Net pension asset	502,519	-	245,609	-	748,128	-
Capital projects	1,199,889	1,189,192	-	-	1,199,889	-
Debt service	1,919,272	1,790,850	-	-	1,919,272	-
Unrestricted	23,144,767	21,568,780	2,169,637	2,554,588	25,314,404	21,951,588
TOTAL NET POSITION	\$ 52,666,696	\$ 42,006,693	\$ 2,618,443	\$ 2,835,044	\$ 55,285,139	\$ 79,233,238

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL	
	ENTERPRISE FUNDS				ACTIVITIES	
	502		507		TOTAL	
	Utility Operations		Development		ENTERPRISE	
	(Major)		(Non-Major)		FUNDS	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Current Year
Operating Revenues						
Charges for services						
Water and sewer sales	\$ 17,492,306	\$ 16,907,653	\$ -	\$ -	\$ 17,492,306	\$ -
Connect/reconnect fees	316,712	166,090	-	-	316,712	-
Tap fees	327,544	145,259	-	-	327,544	-
Late fees	170,859	183,216	-	-	170,859	-
Capacity fees	314,455	363,523	-	-	314,455	-
Garbage collection	877,766	726,001	-	-	877,766	-
Rent	6,000	6,000	-	-	6,000	780,257
Business licenses and permits	-	-	228,247	227,760	228,247	-
Non-business licenses and permits	-	-	3,562,083	3,470,066	3,562,083	-
Fines	-	-	194,950	171,740	194,950	-
Interfund charges	-	-	-	-	-	10,978,846
Other fees	449,206	440,763	630,852	661,393	1,080,058	-
Other services	148,477	171,367	29,975	26,835	178,452	454,832
Pension contribution	52,180	49,352	25,504	24,254	77,684	-
Total Operating Revenues	<u>20,155,505</u>	<u>19,199,224</u>	<u>4,671,611</u>	<u>4,582,048</u>	<u>24,827,116</u>	<u>12,213,935</u>
Operating Expenses						
Cost of sales and services	13,977,921	13,263,263	3,449,390	3,549,208	17,427,311	8,476,849
Administration	1,526,331	1,587,883	1,433,435	1,139,933	2,969,766	2,465,804
Depreciation	3,838,805	3,531,424	77,259	71,015	3,916,064	3,532,358
Total Operating Expenses	<u>19,343,057</u>	<u>18,382,570</u>	<u>4,960,084</u>	<u>4,760,156</u>	<u>24,303,141</u>	<u>14,475,011</u>
Operating Income (Loss)	<u>812,448</u>	<u>816,654</u>	<u>(288,473)</u>	<u>(178,108)</u>	<u>523,975</u>	<u>(2,261,076)</u>
Non-operating Revenues (Expenses)						
Bond issuance expenses	(109,679)	(52,654)	-	-	(109,679)	-
Interest expense	(1,371,475)	(1,410,376)	-	-	(1,371,475)	-
Gain (loss) on sale of capital assets	(15,631)	(40,612)	453	1,412	(15,178)	197
Investment earnings	1,019,776	1,007,815	69,570	95,623	1,089,346	1,294,069
Total Non-operating Revenues (Expenses)	<u>(477,009)</u>	<u>(495,827)</u>	<u>70,023</u>	<u>97,035</u>	<u>(406,986)</u>	<u>1,294,266</u>
Income (Loss) Before Contributions and Transfers	<u>335,439</u>	<u>320,827</u>	<u>(218,450)</u>	<u>(81,073)</u>	<u>116,989</u>	<u>(966,810)</u>
Contributions	6,821,300	1,438	-	-	6,821,300	-
Contributed capital	3,634,269	1,102,440	-	-	3,634,269	2,241,769
Transfers in	425	375	1,649	-	2,274	95,632
Transfers out	(131,430)	(345,155)	-	-	(131,430)	(1,120,147)
Capital contributions to other funds	-	-	-	-	-	(1,564)
Change in Net Position	<u>10,660,003</u>	<u>1,079,925</u>	<u>(216,601)</u>	<u>(81,073)</u>	<u>10,443,402</u>	<u>248,900</u>
Net Position - Beginning	<u>42,006,693</u>	<u>40,926,766</u>	<u>2,835,044</u>	<u>2,916,117</u>	<u>44,841,737</u>	<u>78,994,338</u>
Net Position - Ending	<u>\$ 52,666,696</u>	<u>\$ 42,006,693</u>	<u>\$ 2,618,443</u>	<u>\$ 2,835,044</u>	<u>\$ 55,285,139</u>	<u>\$ 79,233,238</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES	
	502 Utility Operations (Major)		507 Development (Non-Major)		TOTAL INTERNAL SERVICE FUNDS	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Current Year
Cash Flows from Operating Activities:						
Receipts from customers	\$ 20,089,753	\$ 19,177,779	\$ 4,596,518	\$ 4,520,654	\$ 24,686,271	\$ 1,187,548
Receipts from interfund services provided	-	-	-	-	-	10,978,946
Payments to suppliers	(10,154,768)	(9,550,498)	(1,173,360)	(1,302,482)	(11,326,128)	(10,769,187)
Payments to employees	(4,389,089)	(3,913,129)	(2,252,284)	(2,108,420)	(6,641,373)	(125,772)
Payments for interfund services used	(1,653,740)	(1,743,148)	(1,564,116)	(1,337,438)	(3,237,856)	(2,465,804)
Net Cash Provided (Used) by Operating Activities	3,892,156	3,971,004	(411,242)	(227,686)	3,460,914	(1,194,369)
Cash Flows from Non-capital Financing Activities:						
Transfers from other funds	425	375	1,849	-	2,274	95,632
Transfers to other funds	(131,430)	(345,155)	-	-	(131,430)	(1,120,147)
Net Cash Provided (Used) by Non-capital Financing Activities	(131,005)	(344,780)	1,849	-	(129,156)	(1,024,515)
Cash Flows from Capital and Related Financing Activities:						
Payments for bond issuance expenses	(109,679)	(52,654)	-	-	(109,679)	-
Bond proceeds	57,025	-	-	-	57,025	-
Principal payments	(1,128,000)	(1,092,000)	-	-	(1,126,000)	-
Interest payments	(1,387,227)	(1,424,653)	-	-	(1,387,227)	-
Sale of capital assets	15,609	6,599	453	1,412	16,062	197
Purchase of capital assets	(863,038)	(1,333,791)	-	(243,255)	(863,038)	(78,613)
Discount on bonds payable	49,229	50,896	-	-	49,229	-
Deferred charges - utilities	47,930	47,928	-	-	47,930	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(3,316,151)	(3,795,675)	453	(241,843)	(3,317,696)	(78,416)
Cash Flows from Investing Activities:						
Proceeds from sales/maturities of investments	1,216,840	3,436,777	420,118	1,077,019	1,636,958	6,320,703
Purchase of investments	(505,825)	(1,389,290)	(134,671)	(338,731)	(640,496)	(3,651,265)
Interest and dividends received	722,390	657,821	49,948	56,472	772,338	890,933
Net Cash Provided (Used) by Investing Activities	1,433,405	2,705,308	335,395	794,760	1,768,800	3,560,371
Net Increase (Decrease) in Cash and Cash Equivalents	1,876,405	2,535,857	(73,545)	325,231	1,802,860	1,263,071
Cash and Cash Equivalents, Beginning Year	10,407,001	7,871,144	1,045,637	720,406	11,452,638	7,975,987
Cash and Cash Equivalents, End Year	\$ 12,283,406	\$ 10,407,001	\$ 972,092	\$ 1,045,637	\$ 13,255,498	\$ 9,239,058
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Operating income (loss)	\$ 812,448	\$ 816,654	\$ (288,473)	\$ (178,108)	\$ 523,975	\$ (2,261,076)
Adjustments to reconcile operating income to net cash provided (used) by operating activities						
Depreciation expense	3,838,805	3,531,424	77,259	71,015	3,916,064	3,532,358
Compensated absences	-	-	-	-	-	51,905
OPEB expense	-	-	-	-	-	(274,595)
Pension expense	(31,231)	(273,967)	(13,231)	(126,083)	(44,462)	-
Pension contribution	(52,180)	(49,352)	(25,504)	(24,254)	(77,684)	-
(Increase) decrease in receivables and other assets	(159,307)	(29,517)	(17,511)	(10,210)	(176,816)	37,171
(Increase) decrease in prepaid items	2,499	1,949	275	275	2,774	(372)
Increase (decrease) in accounts payable and other payables	(321,028)	(63,611)	(30,609)	23,858	(351,637)	(2,276,527)
Increase (decrease) in salaries/benefits payable	(198,206)	57,080	(98,948)	29,721	(297,154)	(4,342)
Increase (decrease) in unearned revenue	356	344	(14,500)	(13,900)	(14,144)	1,109
Total Adjustments	3,079,708	3,154,350	(122,769)	(49,578)	2,956,939	1,066,707
Net Cash Provided (Used) by Operating Activities	\$ 3,892,156	\$ 3,971,004	\$ (411,242)	\$ (227,686)	\$ 3,480,914	\$ (1,194,369)
Reconciliation of Cash and Cash Equivalents from Statement of Net Position:						
Cash and Cash Equivalents	\$ 9,164,245	\$ 7,446,959	\$ 972,092	\$ 1,045,637	\$ 10,136,337	\$ 9,239,058
Restricted Assets (Cash)	3,119,161	2,960,042	-	-	3,119,161	-
Total Cash and Cash Equivalents	\$ 12,283,406	\$ 10,407,001	\$ 972,092	\$ 1,045,637	\$ 13,255,498	\$ 9,239,058

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

Non-cash Investing and Financing Activities

2025

Utility Operations

One sewer collection system, two water distribution systems, two water wells, two generators, two chlorine sheds and a vehicle were transferred in from a governmental fund to account for the asset in which the assets operate at a value of \$610,939, \$1,387,682, \$861,012, \$339,107, \$218,825, \$74,000, \$46,937, \$45,044, \$45,044, and \$5,479 (net of accumulated depreciation), respectively.

A sewer collection system, water distribution system and a lift station were donated by a developer to Utilities at an estimated value of \$2,364,759, \$849,683, and \$71,003, respectively.

A sewer collection system and water distribution system were donated by a developer to Utilities at an estimated value of \$1,074,051 and \$1,253,441, respectively.

A sewer collection system, water distribution system and a lift station were donated by a developer to Utilities at an estimated value of \$709,140, \$428,220, and \$71,003, respectively.

Deferred outflows for pension decreased by \$668,202

Deferred inflows for pension increased by \$226,075.

Deferred inflows for leases decreased by \$27,157.

The net pension liability decreased by \$475,169, and a pension asset was recorded for \$502,519

Change in fair value of investments was \$245,805

Loss on assets was \$31,239

Pension contribution in the amount of \$52,180 was recognized.

Development

Deferred outflows for pension decreased by \$330,428

Deferred inflows for pension increased by \$109,964.

The net pension liability decreased by \$233,518, and a pension asset was recorded for \$245,609

Change in fair value of investments was \$19,453.

Pension contribution in the amount of \$25,504 was recognized.

2024

Utility Operations

A water distribution system was transferred in from a governmental fund to account for the asset in which the assets operate at a value of \$1,102,440.

A servitude for a lift station was donated to Utilities at an estimated value of \$1,438.

Deferred outflows for pension decreased by \$973,459

Deferred inflows for pension increased by \$4,213.

Deferred inflows for leases decreased by \$27,173.

The net pension liability decreased by \$1,300,991.

Change in fair value of investments was \$329,109

Loss on assets was \$49,211

Pension contribution in the amount of \$49,352 was recognized.

Development

Deferred outflows for pension decreased by \$525,602

Deferred inflows for pension decreased by \$1,754

The net pension liability decreased by \$674,185.

Change in fair value of investments was \$41,552.

Pension contribution in the amount of \$24,254 was recognized.

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Position
Component Units, Discretely Presented
December 31, 2025

	(Major Component Units)			Total	
	St. Tammany Parish Coroner	St. Tammany Parish Library	Mosquito Abatement District	Non-Major Component Units	TOTAL Component Units
ASSETS					
Cash and cash equivalents	\$ 10,124,768	\$ 6,475,835	\$ 10,932,884	\$ 75,503,914	\$ 103,037,401
Investments	-	-	584,582	11,958,144	12,542,726
Receivables (net of allowances for uncollectibles)	8,759,929	1,058,974	6,408,471	93,465,352	109,592,726
Due from primary government/component units	-	12,123,039	-	178,722	12,301,761
Inventory	-	-	1,951,448	62,126	2,013,574
Prepaid items	165,928	108,784	299,704	4,938,558	5,512,974
Restricted assets	-	-	-	2,182,070	2,182,070
Other assets	-	1,981	-	658,075	660,056
Net pension asset	288,630	643,769	-	251,727	1,194,126
Capital assets					
Land, improvements, and construction in progress	-	-	472,645	4,034,292	4,506,937
Other capital assets, net of depreciation	559,512	3,765,318	17,501,327	123,108,323	144,934,480
TOTAL ASSETS	19,908,767	24,177,700	38,151,061	316,341,303	398,578,831
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charges - bonds	-	-	-	112,810	112,810
Deferred charges - pension	466,059	939,462	450,585	17,657,044	19,513,150
Deferred charges - OPEB	-	-	-	2,732,085	2,732,085
TOTAL DEFERRED OUTFLOWS OF RESOURCES	466,059	939,462	450,585	20,501,939	22,358,045
LIABILITIES					
Accounts, salaries, and other payables	425,127	704,574	444,377	5,192,050	6,766,128
Payable from restricted assets	-	-	-	100,554	100,554
Due to primary government/component units	-	-	7,600	280,962	288,562
Unearned revenue	8,421,460	-	-	392,299	8,813,759
Interest payable	-	-	-	528,665	528,665
Long-term liabilities					
Net pension liability	-	-	352,639	38,741,599	39,094,238
Due within one year	-	146,997	-	4,456,467	4,603,464
Due in more than one year	114,836	2,972,011	346,803	76,410,003	79,843,653
TOTAL LIABILITIES	8,961,423	3,823,582	1,151,419	126,102,599	140,039,023
DEFERRED INFLOWS OF RESOURCES					
Deferred charges - bonds	-	-	-	269,976	269,976
Deferred charges - pension	264,660	561,405	328,707	11,930,775	13,085,547
Deferred charges - OPEB	-	944,970	-	3,333,057	4,278,027
Deferred charges - leases	-	-	-	92,676	92,676
TOTAL DEFERRED INFLOWS OF RESOURCES	264,660	1,506,375	328,707	15,626,484	17,726,226
NET POSITION					
Net investment in capital assets	559,512	2,605,357	17,973,972	86,607,027	107,745,868
Restricted for:					
Capital projects	-	-	-	3,473,917	3,473,917
Debt service	-	-	-	13,585,767	13,585,767
Unrestricted	10,589,231	17,181,848	19,147,548	91,447,448	138,366,075
TOTAL NET POSITION	\$ 11,148,743	\$ 19,787,205	\$ 37,121,520	\$ 195,114,159	\$ 263,171,627

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
Component Units, Discretely Presented
For the Year Ended December 31, 2025

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component Units				
St. Tammany Parish Coroner	\$ 7,250,557	\$ 660,438	\$ 271,257	\$ -
St. Tammany Parish Library	13,848,696	104,520	133,136	-
Mosquito Abatement District	10,939,293	-	-	-
Non-Major Component Units	109,118,391	9,851,914	1,624,736	690,659
Total Component Units	<u>\$ 141,156,937</u>	<u>\$ 10,616,872</u>	<u>\$ 2,029,129</u>	<u>\$ 690,659</u>
General Revenues				
Property taxes, special purpose (ad valorem, parcel fees, etc.)				
Fire insurance tax				
State revenue sharing (unrestricted)				
Investment earnings				
Grants and contributions not restricted to specific programs				
Other general revenues				
Sale of capital assets				
Total General Revenues				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The accompanying notes are an integral part of this statement.

(MAJOR COMPONENT UNITS)				
Net (Expenses) Revenues and Changes in Net Position - Component Units				
St. Tammany Parish Coroner	St. Tammany Parish Library	Mosquito Abatement District	Total Non-Major Component Units	TOTAL Component Units
\$ (6,318,862)	\$ -	\$ -	\$ -	\$ (6,318,862)
-	(13,611,040)	-	-	(13,611,040)
-	-	(10,939,293)	-	(10,939,293)
-	-	-	(96,951,082)	(96,951,082)
(6,318,862)	(13,611,040)	(10,939,293)	(96,951,082)	(127,820,277)
-	-	6,884,394	95,514,576	102,398,970
-	-	-	1,804,303	1,804,303
-	-	117,549	1,526,456	1,644,005
515,402	173,943	569,205	4,547,129	5,805,679
-	-	-	980,334	980,334
36,170	13,162,312	232,542	8,611,214	22,042,238
-	-	-	(32,139)	(32,139)
551,572	13,336,255	7,803,690	112,951,873	134,643,390
(5,767,290)	(274,785)	(3,135,603)	16,000,791	6,823,113
16,916,033	20,061,990	40,257,123	179,113,368	256,348,514
\$ 11,148,743	\$ 19,787,205	\$ 37,121,520	\$ 195,114,159	\$ 263,171,627



ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

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ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

B. Reporting Entity

St. Tammany Parish, Louisiana (the Parish) serves as the financial reporting entity for the Parish and is governed by an elected president and fourteen-member council. The accompanying financial statements present the Parish and its component units, entities for which the government is considered to be financially accountable.

GASB has set forth criteria to be considered in determining when a potential component unit should be included in the financial statements of a primary government. These criteria include:

1. The primary government is financially accountable if it appoints a voting majority of the organization's governing body *and* (a) it is able to impose its will on that organization *or* (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.
2. The primary government is financially accountable if an organization is fiscally dependent on it *and* there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.
3. The primary government may determine, through exercise of management's professional judgment, that an organization that does not meet the specific financial accountability criteria should be included as a component unit to prevent the reporting entity's financial statements from being misleading. This determination should be based on the nature and significance of the organization's relationship with the primary government.

The existence of any one of the following conditions clearly indicates that a primary government has the ability to impose its will on an organization:

1. The ability to remove appointed members of the organization's governing board at will.
2. The ability to modify or approve the budget of the organization.
3. The ability to modify or approve rate or fee changes affecting revenues, such as water usage rate increases.
4. The ability to veto, overrule, or modify the decisions of the organization's governing body.
5. The ability to appoint, hire, reassign, or dismiss those persons responsible for the day-to-day operations (management) of the organization.

An organization has a financial benefit or burden relationship with the primary government if, for example, any one of these conditions exists:

1. The primary government is legally entitled to or can otherwise access the organization's resources.
2. The primary government is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization.
3. The primary government is obligated in some manner for the debt of the organization.

In determining if the organization is fiscally dependent on the primary government, if the organization must have the approval of the primary government for any one of the following, it is fiscally dependent:

1. Determine the budget
2. Levy taxes or set rates or charges
3. Issue bonded debt

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

A component unit should be included in the reporting entity's financial statements using the blending method in any of these circumstances:

1. The component unit's governing body is substantively the same as the governing body of the primary government *and* (a) there is a financial benefit or burden relationship between the primary government and the component unit, or (b) management of the primary government has operational responsibility for the component unit.
2. The component unit provides services entirely, or almost entirely, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to it.
3. The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the primary government.

The Parish does not report any blended component units using these criteria. Discretely presented component units are presented in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government.

Based on the previous criteria, the Parish has determined that the following organizations are component units and should be included in the Parish's financial statements:

Discretely presented component units. St. Tammany Parish appoints the voting majority of the governing board and is able to impose its will by removing board members at will for the following:

Fire Protection District Nos. 3, 6, 7, 12, and 13
Recreation District Nos. 1, 2, 4, 6, 7, 11, 12, and 14
Mosquito Abatement District
St. Tammany Parish Library
Sewerage District Nos. 1, 2, and 4
Water District Nos. 2 and 3

The St. Tammany Parish Coroner's office has been included as a discretely presented component unit because it is fiscally dependent on the Parish and a financial benefit or burden relationship exists. The Parish levied an ad valorem tax to be used for the construction and operations of the Coroner's office as well as issued bonded debt secured by this tax.

The Parish has also included Fire Protection District Nos. 1, 2, 4, 5, 8, 9, and 11. State law requires that when a fire district's boundaries include a municipality, two board members are appointed by the Parish and two by the municipality. Those four members appoint an additional two members. Although these Districts are fiscally dependent by not being able to incur bonded debt or place an item on the ballot without Parish approval, there is no financial benefit or burden relationship with the Parish. The Parish believes it would be misleading to exclude these Districts since some of the Fire Districts must be included and these Districts in total comprise the fire protection for our Parish.

All discretely presented component units' complete financial information can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, at the Legislative Auditors web site, www.la.state.la.us/ or from the St. Tammany Parish Government Department of Finance, P.O. Box 628, Covington, LA 70434.

Related organizations. Organizations for which a primary government is accountable because that government appoints a voting majority of the board, but are not financially accountable, are related organizations. The following are considered to be related organizations because the Parish appoints the voting majority of the governing board; however, the Parish is not able to impose its will nor do the organizations have a financial benefit or burden relationship with the Parish:

Drainage District Nos. 2, 4, and 5
Sub-Drainage District Nos. 1, 2, 3, 4, and 5 of Gravity Drainage District No. 5
Gravity Drainage District No. 6
Hospital Service District No. 1
St. Tammany Parish Development District

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds and proprietary funds. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

As discussed earlier, the Parish has twenty-eight discretely presented component units which are presented in one column in the government-wide financial statements. Three of these component units (i.e., St. Tammany Parish Coroner, St. Tammany Parish Library, and Mosquito Abatement District) are considered major component units and are presented separately in the component unit financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds and component units. Separate statements for each fund category – governmental, proprietary, and component units – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds as well as major component units. Major individual governmental and enterprise funds and major component units are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds and component units are aggregated and reported as non-major funds or component units.

The Parish reports the following major governmental funds:

General Fund (000) accounts for all financial transactions except those required to be accounted for in another fund and includes general revenues such as ad valorem tax, occupational/liquor/insurance/other licenses, as well as cable franchise fees, contributions, fines, and miscellaneous revenues.

Public Works Fund (100) accounts for a portion of the Sales Tax District No. 3 sales tax levied for constructing, acquiring, extending, improving, maintaining and/or operating (i) roads, streets, bridges, (ii) drains and drainage facilities including all necessary land, equipment and furnishings of any of said Public Works, improvements and facilities, and further including allocations to municipalities under intergovernmental agreements relating to annexations, revenue sharing areas, and growth management areas.

St. Tammany Parish Library Fund (128) accounts for the property tax levied for constructing, acquiring, improving, maintaining and/or operating public library facilities, furnishings and equipment, and otherwise supporting the public library system in the Parish. The funds are transferred to the Library as they are received.

Capital Improvements – General Fund (200-4640) accounts for the portion of the Sales Tax District No. 3 sales tax and bond proceeds dedicated to construction of major roadways, bridges, drains and drainage facilities Parish-wide, which provide a benefit to all citizens of the Parish.

Capital – Grants - Other (249) accounts for Federal and State grants to be utilized for restricted purposes not accounted for in another fund.

The Parish reports the following major enterprise fund:

Utility Operations Fund (502) accounts for receipts and disbursements relating to the operations of sewer and water facilities owned by the Parish.

The Parish also reports the following non-major enterprise fund:

Development Fund (507) accounts for receipts and disbursements relating to the operations of Development/Planning, Permits, and Code Enforcement by the Parish.

Additionally, the Parish reports the following fund types:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

Debt Service Funds are used to account for and report financial resources that are restricted or committed to expenditures for principal and interest.

Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Permanent Funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

Enterprise Funds are used to report activities for which a fee is charged to external users for goods or services.

Internal Service Funds are used to account for building operations and insurance activities, provided by one department to other departments or governments on a cost-reimbursement basis.

During the course of operations, the Parish has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities' column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

The internal service funds provide services to the governmental funds. Accordingly, these funds are included in the governmental activities. Pursuant to GASB 34, the internal activities have been eliminated to avoid the grossing-up effect of a straight inclusion. Interfund services provided by governmental funds to enterprise funds are not eliminated in the process of consolidation.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities' column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Parish considers revenues to be available if they are collected within ninety days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under financed purchases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when received by the Parish. The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

F. Budgetary Information

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budgets for the capital project and permanent funds are appropriated on a project-length basis through the capital budget. At any time during the fiscal year, the President or Director may transfer part or all of any unencumbered appropriation within funds or departments. The budgetary level of control for the General Fund and special revenue fund for Public Works is at the department level. Appropriations can be transferred within each department, but not from one department to another without Council action by ordinance. The budgetary level of control for all other governmental funds is at the fund level, meaning appropriations can be transferred within the fund, but not to another fund without Council action by ordinance.

Every appropriation, except an appropriation for a capital expenditure, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriations shall be deemed abandoned if three years pass without any disbursement from or encumbrance of the appropriation.

Excess of Expenditures Over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the General Fund at the budgetary level of control for the Assessor, Ward Courts, Interfund Charges for State Mandated Agencies and General Expenditures by \$480, \$2,234, \$2,071, and \$348,532, respectively. However, total expenditures were under budget by \$318,215 in the General Fund. The excess for the Assessor line item was due to the pro rata allocation of the Assessor's Furniture and Fixtures costs to the agencies on the property tax roll. The excess for the Ward Courts was due to the additional maintenance requests submitted by the City Court of East St. Tammany. The excess for the interfund charges to State Mandated Agencies was due to the cost allocation of technology. The excess for the general expenditures was due to the reserve for a receivable after year end as the company has been placed into receivership.

Expenditures exceeded appropriations in Lighting District No. 10 by \$26 due to increases in electricity at year end.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances

1. Cash and Cash Equivalents

The Parish's cash and cash equivalents include amounts in petty cash, non-interest bearing demand deposits, and interest bearing demand deposits. The Parish maintains pooled cash accounts that are available for use by all funds, except those restricted by statutes or other legal reasons. Restricted assets represent cash held in separate bank accounts which are restricted according to applicable bond and debt indenture agreements or as required by Louisiana Revised Statutes.

2. Investments

State law allows the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the State sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments of the Parish consist primarily of collateralized certificates of deposits, U.S. Treasury obligations, and obligations of U.S. agencies. Investments are reported at cost or fair value, depending on the type of investment.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

4. Permanently Restricted Net Assets

The Parish has permanently restricted net assets consisting of sale proceeds and investment earnings from the Cane Bayou Mitigation Bank. These assets are required to be held in perpetuity. For more information see Note III.Q.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The capitalization threshold for land/building improvements and infrastructure, such as road improvements, is \$100,000 per asset. Prior to 2023, the capitalization threshold was \$25,000.

Estimated fair value is used to record the cost of land under roads at the time of donation. This estimate is determined by using the average assessed value of unimproved land in the Parish. The assessed value closely approximates 10% of the fair value, which was \$2,238/acre for 2025. The actual length and width of the road is known, and the width of the land generally includes an additional four feet each side for shoulder and ditch.

All capital assets, other than land and construction in progress, are depreciated using the straight-line method. The mid-year convention is used for infrastructure. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. The following table states the Parish's capitalization thresholds and estimated useful lives of capital assets:

Description	Capitalization Threshold	Estimated Useful Lives
Land Improvements & Building Improvements	\$ 100,000	20 years
Buildings	100,000	40 years
Water & Sewer Systems	100,000	25 years
Office Equipment & Other Equipment	5,000	7 years
Vehicles	5,000	5 years
Heavy Equipment	5,000	7 years
Infrastructure:		
Overlays	100,000	10 years
Roads	100,000	20 years
Bridges	100,000	30 years
Other	100,000	20-30 years

6. Leases

The Parish as a lessee recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements for leases of equipment and property with an initial, individual value of \$100,000 or more.

At the commencement of a lease, the lease liability is measured at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Key estimates and judgments related to leases include how the Parish determines (1) the discount rate it uses to discount the expected lease payments to present value (either the interest rate charged or the Parish's incremental borrowing rate), (2) the non-cancellable lease term, and (3) lease payments. The Parish monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

The Parish as a lessor recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements for leases of property with a present value of payments of \$100,000 or more.

At the commencement of a lease, the Parish initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

Key estimates and judgments related to leases include how the Parish determines (1) the discount rate it uses to discount the expected lease payments to present value (either the interest rate charged or the Parish's incremental borrowing rate), (2) the non-cancellable lease term, and (3) lease receipts. The Parish monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow of resources if certain changes occur that are expected to significantly affect the amount of the lease liability.

7. Subscription-Based Information Technology Arrangements

The Parish as a lessee recognizes a subscription liability and an intangible right-to-use capital asset (known as the subscription asset) in the government-wide financial statements for subscription-based information technology arrangements (SBITA) with an initial, individual value of \$100,000 or more.

At the commencement of a SBITA, the subscription liability is measured at the present value of payments expected to be made during the SBITA term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life. Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

Key estimates and judgments related to SBITAs include how the Parish determines (1) the discount rate it uses to discount the expected payments to present value (either the interest rate charged or the Parish's incremental borrowing rate), (2) the non-cancellable SBITA term, and (3) subscription payments. The Parish monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial net position will report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and will *not* be recognized as an outflow of resources (expense/expenditure) until then.

The Parish has four items that qualify for reporting in this category, which are the deferred charges on: bonds, pension, OPEB, and state revenue sharing. Deferred charges on bonds result from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred charges on pensions result from participating in defined benefit pension plans. For more information, see footnote III. F – Pension Plan. Deferred charges on OPEB result from the OPEB plan administered by the Parish. For more information, see footnote III. G – Post-Employment Healthcare Benefits. Deferred charges on state revenue sharing result from the costs for pension and commission, which are to be deducted from state revenue sharing payments to be received after the ninety-day availability period.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The Parish has three types of items that qualify for reporting in this category, which are deferred charges on pensions, OPEB, and leases reported in the government-wide Statement of Net Position. Deferred charges on these items result from participating in defined benefit pension plans, other post-employment benefit plans, and leases of space. For more information, see footnote III. F – Pension Plan, III. G – Post-Employment Health Care Benefits, and III. N – Leases.

The Parish has another type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, *unavailable revenue*, is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: ad valorem/parcel fees, state revenue sharing, and leases. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

9. Net Position Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. The Parish's policy is to consider restricted – net position to have been depleted before unrestricted – net position is applied.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

10. Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. The Parish's policy is to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Parish itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Parish's highest level of decision-making authority, the Parish Council, by adoption of an ordinance, which remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed and generally only exist temporarily. An additional action does not normally have to be taken for the removal of an assignment but is essential to either remove or revise a commitment.

The Parish has the following policies for maintaining a minimum fund balance:

Fund:

General Fund (000)

Public Works (100)

Drainage (101)

Environmental Services (102)

Judicial Courts (107)

Public Health (111)

Animal Services (112)

Hwy 21 Economic Development (121)

Culture, Recreation, Tourism (122)

22nd JDC Commissioner (135)

Jury Service (136)

Law Enforcement Witness (137)

Lighting Districts (190)

Debt Service Funds (all)

Policy:

1 year of ad valorem revenue, plus 4.5 months of other taxes, plus 3 months of other revenues, plus \$1,366,520 for cash flow for reimbursables/held by others, plus \$1m for cash flow for grants and \$500k for contingencies

3 months of gross revenue including funds for debt and capital

1 year of gross revenue including funds for capital

4.5 months of gross revenue including funds for capital

3 months of gross revenue

1 year of gross revenue

1 year of gross revenue

3 months of gross revenue including funds for capital

4.5 months of gross revenue including funds for capital

3 months of operating costs

3 months of operating costs

3 months of operating costs

1 year of gross revenue, for those with current taxes

In accordance with bond ordinances

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes except for some specifically assessed property taxes, which are classified as program revenues. Property taxes assessed in the Lighting Districts are classified as program revenues because the residents of these districts directly benefit from the installation and maintenance of lighting in their district.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

2. Taxes

Property Taxes – Property taxes are levied on a calendar year basis. On July 10, 2025 the taxes were levied for the 2025 calendar year. They are due on December 31st of each year, and are considered delinquent on January 1st, which is the lien date. The Parish records 98% of property tax billed as collectible.

Sales Taxes – Sales taxes are due the month after sale and recognized in the month the liability is incurred. All sales taxes received by the Parish are dedicated for the specific purposes outlined below:

Pursuant to a tax proposition renewed by the voters on July 16, 2005, the Parish levies a two percent (2%) sales and use tax in Sales Tax District No. 3 (the District) through November 2031. This District includes all unincorporated areas of the Parish at the time the proposition was originally passed in 1986. Net proceeds are to be used for constructing, acquiring, extending, improving, maintaining and/or operating (i) roads, streets and bridges and (ii) drains and drainage facilities, including acquiring all necessary land, equipment and furnishings for any of said public works, improvements and facilities, and further including allocations to municipalities under intergovernmental agreements relating to annexations, revenue sharing areas, and growth management areas.

In addition, the Parish levies a three-fourths percent (.75%) sales and use tax in the Hwy. 21 Economic Development District, formerly Colonial Pinnacle Nord du Lac, through December 2031 to be used for economic development projects in the Parish.

3. Compensated Absences

Annual Leave – Employees of the Parish earn annual vacation leave at varying rates according to years of service. Unused annual leave may be accumulated from year to year up to 240 hours. Annual leave is awarded annually at the beginning of the calendar year. Upon termination of services, employees are paid for any prior year accumulated unused annual vacation leave from an internal service fund and any awarded current year annual leave from the fund which paid the employee's salary.

Sick Leave – Sick leave is accrued at the rate of nine days per year. Unused sick leave may be accumulated from year to year up to 240 hours. All sick leave accrued beginning January 1, 2015 is non-compensable and shall be forfeited upon employment separation.

Compensated Absences Liability – The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. The liability for compensated absences includes salary-related benefits, where applicable.

4. Proprietary Funds Operating and Non-operating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The operating revenue for the Utility Operations enterprise fund consists primarily of sewer and water usage fees, connection fees, and garbage collection fees; the operating revenue for the Development Fund consists of development fees and permits.

Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation for capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

I. Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position and changes in fiduciary net position of the defined benefit pension plan in which the Parish participates has been determined on the same basis as they are reported by the defined benefit pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Position

The governmental funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that “capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this difference are as follows:

Capital assets, not being depreciated	\$210,854,624
Capital assets being depreciated	705,888,204
Less: Accumulated depreciation	(407,081,876)
Right-to-use (subscription-based information technology) assets	1,077,276
Less: Amortization	(597,178)
<i>Net adjustment to increase fund balance – total governmental funds to arrive at net position – governmental activities</i>	<u>\$510,141,050</u>

Another element of that reconciliation states that “other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.” The details of this difference are as follows:

Deferred inflows of resources - ad valorem/parcel fees and state revenue sharing	\$ 1,262,655
Deferred outflows of resources - state revenue sharing	(11,490)
Plus/minus amounts due to outside agencies:	
Library	(487,999)
STARC/Council on Aging	(189,597)
Coroner	334,286
Pension asset	3,092,282
<i>Net adjustment to increase fund balance – total governmental funds to arrive at net position – governmental activities</i>	<u>\$4,000,137</u>

Another element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore, are not reported in the funds.” The details of this difference are as follows:

Accrued interest payable	\$ 221,824
Impact fee credits due	8,316,496
Bonds payable and certificates of indebtedness	54,495,000
Premium on bonds (amortized as reduction of interest expense)	2,231,230
Prepaid insurance on bonds (amortized over life of debt)	(97,355)
Compensated absences	1,272,949
Subscription-based information technology arrangements	307,164
Deferred charges on refunding (amortized over life of debt)	(1,374,790)
Deferred inflows of resources – pension	2,615,716
Deferred outflows of resources – pension	(4,711,506)
<i>Net adjustment to decrease fund balance – total governmental funds to arrive at net position – governmental activities</i>	<u>\$63,276,728</u>

B. Explanation of certain differences between the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances, and the government-wide Statement of Activities

The governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* as reported in the government-wide Statement of Activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation and amortization expense in the current period.” The details of this difference are as follows:

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Capital outlay	\$97,490,947
Depreciation expense	(28,283,081)
Amortization expense	(392,243)
<i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities</i>	<u>\$68,815,623</u>

The next element of the reconciliation states “Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.” This difference includes the following:

Pension revenue	\$321,092
Ad valorem tax/parcel fee revenues recognized current year	1,056,255
Ad valorem tax/parcel fee revenues recognized prior year	(1,599,463)
State revenue sharing recognized current year	206,400
State revenue sharing recognized prior year	(264,421)
<i>Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities</i>	<u>(\$280,137)</u>

Another element of that reconciliation states “The net effect of various miscellaneous transactions involving capital assets is to increase net position.” This difference includes the donation of capital assets, which includes roadways and land, and the loss on roads undergoing complete re-construction and on vehicles before they have been fully depreciated. It also includes capital assets transferred to internal service funds or enterprise funds that were paid for by governmental funds. The assets paid out of capital project funds or special revenue funds that are associated with buildings were transferred to the internal service fund that accounts for the buildings’ operations. The details of this difference are as follows:

Donation of capital assets	\$ 9,132,397
Capital contributions to other funds	(5,874,494)
Loss on roads and vehicles	(2,808,012)
Issuance of subscription-based technology arrangements	(464,344)
<i>Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities</i>	<u>(\$14,453)</u>

Another element of that reconciliation states “The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.” The details of this difference are as follows:

Principal repayments:	
General obligation bonds	\$1,135,000
Sales tax bonds	5,475,000
Revenue bonds	1,230,000
Impact fee credits used	305,523
Subscription-based information technology arrangements	439,560
Amortization of bond premium	411,920
<i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities</i>	<u>\$8,997,003</u>

Another element of that reconciliation states, “Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this difference are as follows:

Interest expense	(\$221,823)
Amortization of prepaid insurance	(17,973)
Amortization of deferred charges on refunding	(253,807)
Pension expense	130,930
Compensated absences	(65,798)
State revenue sharing expenses Parish operating funds recognized in current year	(11,490)
State revenue sharing expenses Parish operating funds recognized in prior year	14,905
State revenue sharing expenses-outside agencies: Library, STARC, Council on Aging current year	6,146

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

State revenue sharing expenses-outside agencies: Coroner, Library, STARC, Council on Aging prior year	(9,716)
Ad valorem and state revenue sharing-outside agencies: Library, STARC, Council on Aging recognized in current year	(683,742)
Ad valorem and state revenue sharing-outside agencies: Coroner, Library, STARC, Council on Aging recognized in prior year	<u>1,227,535</u>
<i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities</i>	<u><u>\$115,167</u></u>

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

At December 31, 2025, the Parish had cash and cash equivalents (book balances) totaling \$190,201,818 as follows:

	<u>Primary Government</u>
Non-Interest Bearing Demand Deposits	\$2,737,522
Interest Bearing Demand Deposits	161,636,222
Interest Bearing Savings Accounts (Restricted)	25,827,574
Other	500
Total	<u><u>\$190,201,818</u></u>

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank.

The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned. The Parish's deposit policy for custodial credit risk follows the requirements under state law. As of December 31, 2025, none of the primary government's bank balance of \$167,931,956 was exposed to custodial credit risk as the amount was collateralized by securities held by the Federal Reserve Bank in the government's name and insured by FDIC.

B. Investments

As of December 31, 2025, the Parish had the following investments that are in an internal investment pool:

<u>Investment</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Certificate of Deposit	1/8/2026	\$175,000
Certificate of Deposit	1/3/2026	5,000,000
Certificate of Deposit	1/24/2026	20,000,000
Federal Farm Credit Bank	3/25/2026	1,988,480
Federal Farm Credit Bank	6/15/2026	3,951,720
Federal Farm Credit Bank	12/16/2026	4,024,320
Federal Farm Credit Bank	4/12/2027	10,337,545
Federal Farm Credit Bank	9/23/2027	7,275,910
Federal Farm Credit Bank	12/2/2027	2,261,093
Federal Farm Credit Bank	1/13/2028	2,000,440
Federal Farm Credit Bank	3/20/2028	9,631,496
Federal Farm Credit Bank	6/16/2028	14,063,742
Federal Farm Credit Bank	11/3/2028	1,173,379
Federal Farm Credit Bank	3/5/2029	2,009,680
Federal Farm Credit Bank	4/30/2029	5,007,650
Federal Farm Credit Bank	5/25/2029	4,004,240
Federal Farm Credit Bank	7/16/2029	2,004,480
Federal Farm Credit Bank	8/15/2029	4,905,530
Federal Farm Credit Bank	10/9/2029	10,621,590
Federal Farm Credit Bank	11/13/2029	2,499,150

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Continued

Federal Farm Credit Bank	12/17/2029	1,849,180
Federal Home Loan Bank	1/29/2026	4,489,695
Federal Home Loan Bank	2/18/2026	4,979,950
Federal Home Loan Bank	2/26/2026	9,954,900
Federal Home Loan Bank	3/4/2026	1,990,580
Federal Home Loan Bank	4/28/2026	4,991,200
Federal Home Loan Bank	8/26/2026	4,906,000
Federal Home Loan Bank	11/18/2026	2,941,770
Federal Home Loan Bank	2/17/2027	7,002,235
Federal Home Loan Bank	3/25/2027	3,959,960
Federal Home Loan Bank	5/26/2028	2,098,677
Federal Home Loan Bank	11/24/2028	3,663,356
Federal Home Loan Bank	2/26/2029	4,001,120
Federal Home Loan Bank	10/8/2030	1,351,026
Federal Home Loan Bank	11/6/2030	2,498,425
Federal Home Loan Bank	11/26/2030	4,993,700
Federal Home Loan Mortgage Corporation	10/28/2026	3,908,000
Federal Home Loan Mortgage Corporation	4/3/2028	2,483,775
Federal Home Loan Mortgage Corporation	10/9/2030	1,600,112
Treasury Note	5/15/2026	10,002,700
Treasury Note	7/15/2026	2,512,825
Treasury Note	1/31/2027	4,311,781
Treasury Note	12/31/2030	4,005,920
Mutual Fund	N/A	8,999,000
Mutual Fund	N/A	10,402,000
Total Investments		<u><u>\$226,833,332</u></u>

The investments in the Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association all have a credit rating of AA+ from Standard & Poor's or Aaa from Moody's Investors Service.

Interest Rate Risk. The Parish's policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates by structuring the portfolio to meet cash requirements.

Credit Risk. The Parish's policy for credit risk or investment choices follows the requirements under state law which limits investments to the following:

1. Direct United States Treasury obligations
2. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America
3. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored
4. Direct security repurchase agreements or any federal book entry only securities
5. Time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks
6. Mutual or trust fund institutions which are registered with the SEC and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies
7. Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service
8. Investment grade commercial paper of domestic United States corporations
9. LAMP

Concentration of Credit Risk. The Parish's policy on the amount the Parish may invest in any one issuer is to diversify its holdings to manage the concentration of credit risk. The Parish's investments in Certificates of Deposit, Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Treasury Notes, and Mutual Funds are 11.10%, 39.50%, 28.14%, 3.52%, 9.19%, and 8.55%, respectively, of total investments.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Fair Value Measurement

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The following table sets forth by level within the fair value hierarchy the Parish's assets at fair value as of December 31, 2025:

	December 31, 2025	Fair Value Measurement Using:		
		Level 1	Level 2	Level 3
Certificates of Deposit	\$25,175,000	\$ -	\$25,175,000	\$ -
Federal Farm Credit Bank	89,609,625	1,173,379	88,436,246	-
Federal Home Loan Bank	63,822,594	4,993,700	58,828,894	-
Federal Home Loan Mortgage Corporation	7,991,887	-	7,991,887	-
Treasury Note	20,833,226	20,833,226	-	-
Mutual Fund	19,401,000	19,401,000	-	-
Total	\$226,833,332	\$46,401,305	\$180,432,027	\$ -

The valuation process for Level 2 involves inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets where there isn't sufficient activity, and/or where price quotations vary substantially either over time or among market makers (some brokered markets, for example), or in which little information is released publicly. Level 2 inputs other than quoted prices that are observable for the asset may include observable and commonly quoted interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, default rates, inputs that are derived principally from or corroborated by observable market data, and similar information.

A Level 2 designation requires that all inputs and/or adjustments are observable and documentable in the marketplace. When one or more inputs or adjustments are required to price an investment holding and such inputs are not sufficiently observable or documentable to meet standards for a Level 2 price, the investment is designated as Level 3.

C. Receivables

The primary government's receivables of \$79,213,521 (net of allowances of \$420,680 recorded in the General Fund, \$58,333 in Non-major Special Revenue Funds, \$7,192 in the Utility Operations Fund, and \$320,461 in the Development Fund) at December 31, 2025, are as follows:

Class of Receivable	Taxes			Inter-Governmental	Interest	Other	Total
	Ad Valorem/ Parcel Fees	Sales and Use Tax	Other Tax				
Governmental activities:							
General Fund (000)	\$7,216,220	\$2,364	\$427,643	\$1,103,911	\$211,802	\$68,354	\$9,030,294
Public Works (100)	-	17,078,034	-	229,265	1,681,719	3,048,392	22,037,410
St. Tammany Parish Library (128)	12,486,973	-	-	159,004	-	-	12,645,977
Capital Improvements-General (200-4640)	-	-	-	689,735	-	-	689,735
Capital – Grants - Other (249)	-	-	-	9,358,022	-	-	9,358,022
Non-major Special Revenue Funds	12,445,292	289,146	72,477	3,864,311	406,325	700,813	17,778,364
Non-major Capital Projects Funds	-	-	-	4,316,402	462,426	428	4,779,256
Internal Service Funds	-	-	-	93,492	343,424	150,680	587,596
Total governmental activities	32,148,485	17,369,544	500,120	19,814,142	3,105,696	3,968,667	76,906,654
Business-type activities:							
Utility Operations	-	-	-	-	246,492	2,007,129	2,253,621
Development	-	-	-	-	17,810	35,436	53,246
Total business-type activities	-	-	-	-	264,302	2,042,565	2,306,867
Total Primary Government	\$32,148,485	\$17,369,544	\$500,120	\$19,814,142	\$3,369,998	\$6,011,232	\$79,213,521

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

D. Capital Assets

Capital assets and depreciation activity as of and for the year ended December 31, 2025, for the primary government are as follows:

Primary Government Governmental Activities:	Beginning Balance	Increases	Decreases	Re-classes	Ending Balance
Capital assets, not being depreciated:					
Land	\$34,797,184	\$ 2,938,336	(47,090)	\$ 857,138	\$38,545,568
Land Improvements-non-exhaustible	107,122	-	-	-	107,122
Construction in Progress	4,108,332	8,617,730	(345,464)	(5,488,350)	6,892,248
Infrastructure:					
Land	51,826,288	2,071,340	(170,703)	111,221	53,838,146
Other infrastructure-non-exhaustible	10,523,353	9,329	-	-	10,532,682
Construction in Progress	42,683,934	81,625,103	(2,238,653)	(21,131,526)	100,938,858
<i>Total capital assets, not being depreciated</i>	<i>\$144,046,213</i>	<i>\$95,261,838</i>	<i>(2,801,910)</i>	<i>(25,651,517)</i>	<i>\$210,854,624</i>
Capital assets being depreciated:					
Land Improvements	9,209,271	-	-	518,353	9,727,624
Buildings	51,895,318	-	-	-	51,895,318
Building Improvements	9,686,042	-	-	2,664,772	12,350,814
Vehicles	6,797,188	300,084	(184,385)	92,939	7,005,826
Machinery and Equipment	35,772,211	1,864,195	(754,703)	(12,588)	36,869,115
Office/Other Equipment	16,834,766	573,142	(752,371)	758,653	17,414,190
Infrastructure:					
Roads	442,738,296	8,045,128	(1,675,086)	10,419,822	459,528,160
Other	105,585,070	114,613	-	5,397,474	111,097,157
Subscription assets	994,612	464,344	(381,680)	-	1,077,276
<i>Total capital assets being depreciated</i>	<i>\$679,512,774</i>	<i>\$11,361,506</i>	<i>(3,748,225)</i>	<i>\$19,839,425</i>	<i>\$706,965,480</i>
Less accumulated depreciation for:					
Land Improvements	(5,950,618)	(430,653)	-	-	(6,381,271)
Buildings	(27,389,463)	(1,291,197)	-	-	(28,680,660)
Building Improvements	(3,631,950)	(564,923)	-	-	(4,196,873)
Vehicles	(4,475,505)	(831,276)	184,385	(98,418)	(5,220,814)
Machinery and Equipment	(29,996,247)	(1,645,560)	753,369	36,016	(30,852,422)
Office/Other Equipment	(12,360,202)	(1,122,640)	747,603	-	(12,735,239)
Infrastructure:					
Roads	(267,181,102)	(18,560,969)	1,675,086	-	(284,066,985)
Other	(31,111,749)	(3,835,863)	-	-	(34,947,612)
Subscription assets	(586,615)	(392,243)	381,680	-	(597,178)
<i>Total accumulated depreciation</i>	<i>(382,683,451)</i>	<i>(28,675,324)</i>	<i>3,742,123</i>	<i>(62,402)</i>	<i>(407,679,054)</i>
<i>Total capital assets being depreciated, net</i>	<i>\$296,829,323</i>	<i>(17,313,818)</i>	<i>(6,102)</i>	<i>\$19,777,023</i>	<i>\$299,286,426</i>
<u>Internal Service Funds:</u>					
Capital assets, not being depreciated:					
Land	8,724,665	-	-	-	\$8,724,665
Construction in Progress	-	-	-	-	-
<i>Total capital assets, not being depreciated</i>	<i>\$8,724,665</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>8,724,665</i>
Capital assets being depreciated:					
Land Improvements	1,132,311	-	-	724,587	1,856,898
Buildings	82,298,907	-	-	-	82,298,907
Building Improvements	24,688,771	-	-	-	24,688,771
Vehicles	90,447	-	-	-	90,447
Machinery and Equipment	938,978	33,616	-	(8,760)	963,834
Office/Other Equipment	3,108,908	44,997	(67,000)	614,472	3,701,377
Infrastructure:					
Other	-	-	-	902,731	902,731
<i>Total capital assets being depreciated</i>	<i>\$112,258,322</i>	<i>\$78,613</i>	<i>(67,000)</i>	<i>\$2,233,030</i>	<i>\$114,502,965</i>

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Primary Government (continued)					
Governmental Activities:	Beginning Balance	Increases	Decreases	Re-classes	Ending Balance
Less accumulated depreciation for:					
Land Improvements	(892,705)	(38,271)	-	-	(930,976)
Buildings	(44,861,802)	(2,205,393)	-	-	(47,067,195)
Building Improvements	(12,834,316)	(1,141,415)	-	-	(13,975,731)
Vehicles	(69,974)	(6,299)	-	-	(76,273)
Machinery and Equipment	(934,285)	(6,105)	-	7,195	(933,195)
Office/Other Equipment	(2,670,031)	(112,307)	67,000	-	(2,715,338)
Infrastructure:					
Other	-	(22,568)	-	-	(22,568)
Total accumulated depreciation	(62,263,113)	(3,532,358)	67,000	7,195	(65,721,276)
Total capital assets being depreciated, net	49,995,209	(3,453,745)	-	2,240,225	48,781,689
Total Capital Assets Internal Service Funds, net	58,719,874	(3,453,745)	-	2,240,225	57,506,354
Total Capital Assets Governmental Activities, net	\$499,595,410	\$74,494,275	(2,808,012)	(3,634,269)	\$567,647,404
Business-type Activities:					
Capital assets, not being depreciated:					
Land	\$68,660	-	-	-	\$68,660
Land Infrastructure	637,847	-	-	-	637,847
Construction in Progress	955,896	553,474	(3,410)	(888,857)	617,103
Total capital assets, not being depreciated	\$1,662,403	\$553,474	(3,410)	(888,857)	\$1,323,610
Capital assets being depreciated:					
Land Improvements	312,174	-	(3,529)	-	308,645
Buildings	13,376	-	-	-	13,376
Vehicles	3,527,929	220,260	(163,366)	(92,938)	3,491,885
Machinery and Equipment	1,834,767	89,303	(77,440)	164,148	2,010,778
Office/Other Equipment	1,113,280	-	(9,010)	90,089	1,194,359
Infrastructure:					
Sewer equipment, lines and pumps	54,902,492	4,289,956	-	1,014,784	60,207,232
Water equipment, lines and wells	29,624,626	2,531,344	-	3,291,837	35,447,807
Total capital assets being depreciated	\$91,328,644	\$7,130,863	(253,345)	\$4,467,920	\$102,674,082
Less accumulated depreciation for:					
Land Improvements	(240,493)	(6,880)	1,360	-	(246,013)
Buildings	(6,315)	(284)	-	-	(6,599)
Vehicles	(2,108,798)	(497,972)	140,374	98,418	(2,367,978)
Machinery and Equipment	(1,180,358)	(101,829)	77,440	(43,212)	(1,247,959)
Office/Other Equipment	(667,022)	(110,013)	6,342	-	(770,693)
Infrastructure:					
Sewer equipment, lines and pumps	(28,048,191)	(1,924,374)	-	-	(29,972,565)
Water equipment, lines and wells	(12,101,522)	(1,274,712)	-	-	(13,376,234)
Total accumulated depreciation	(44,352,699)	(3,916,064)	225,516	55,206	(47,988,041)
Total capital assets being depreciated, net	\$46,975,945	\$3,214,799	(27,829)	\$4,523,126	\$54,686,041
Total Capital Assets Business-type Activities, net	\$48,638,348	\$3,768,273	(31,239)	\$3,634,269	\$56,009,651
Total Capital Assets - Primary Government, net	\$548,233,758	\$78,262,548	(\$2,839,251)	-	\$623,657,055

The difference between the amount of depreciation in governmental activities and the amount allocated to a function is due to the assets in internal service funds. These funds are eliminated to arrive at the government-wide financials, and all expenses are allocated to the various functions.

Depreciation expense of \$28,675,324 for the year ended December 31, 2025, was charged to the following functions:

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Governmental Activities:

General Government	\$1,200,831
Public Safety	1,177,120
Highways and Streets	24,345,151
Sanitation	39,774
Health and Welfare	11,196
Cultural and Recreation	877,075
Economic Development	17,839
Conservation	52,900
Transportation	854,438
Total depreciation expense – governmental activities	<u>\$28,675,324</u>

Business-type Activities:

Utility Operations	\$3,838,805
Development	77,259
Total depreciation expense – business-type activities	<u>\$3,916,064</u>

The decrease in the value of roads is due to advanced deterioration due to increased traffic and various other reasons. Capital improvement projects were started to re-construct these roads, and the current value was written off as a loss on disposition. In addition, the decrease in the value of land is due to the valuation of property sold or donated to other parties. Decreases in vehicles and machinery or equipment are due to sales of aging fleet. Completed infrastructure projects and capital projects make up the reclassifications from construction in progress to their appropriate category.

E. Accounts, Salaries and Benefits, and Other Payables

The payables of \$35,158,442 at December 31, 2025 for the primary government are as follows:

	<u>Salaries/Benefits</u>	<u>Accounts</u>	<u>Other</u>	<u>Total</u>
Governmental activities:				
General Fund (000)	\$221,728	\$3,805,293	\$257,628	\$4,284,649
Public Works (100)	191,149	3,412,068	266,446	3,869,663
St. Tammany Parish Library (128)	-	1,441,904	435,623	1,877,527
Capital Improvements-General (200-4640)	-	3,628,417	917,726	4,546,143
Capital – Grants – Other (249)	-	5,028,578	1,674,384	6,702,962
Non-major Special Revenue Funds	52,190	2,488,100	4,987,037	7,527,327
Non-major Capital Project Funds	-	3,838,728	1,475,040	5,313,768
Internal Service Funds	138	295,693	224,704	520,535
Total governmental activities	<u>\$465,205</u>	<u>\$23,938,781</u>	<u>\$10,238,588</u>	<u>\$34,642,574</u>
Business-type activities:				
Utility Operations (502)	\$68,036	\$457,233	\$83,539	\$608,808
Development (507)	32,694	19,054	-	51,748
Total business-type activities	<u>\$100,730</u>	<u>\$476,287</u>	<u>\$83,539</u>	<u>\$660,556</u>
Total Primary Government	<u>\$565,935</u>	<u>\$24,415,068</u>	<u>\$10,322,127</u>	<u>\$35,303,130</u>

The difference of \$144,688 from what is listed above for governmental activities and the amount reported on the Statement of Net Position is due to the deferred inflow of resources in a non-major special revenue fund that is reported both as revenue and receivable, and expense and payable in the government-wide statements, but only as receivable and deferred inflow in the governmental fund statements.

F. Pension Plan

Plan Description – Substantially all employees of the financial reporting entity are members of the following cost-sharing, multiple-employer defined benefit pension plan (the System):

<u>Entity</u>	<u>Retirement System</u>
St. Tammany Parish Government	Parochial Employees' Retirement System (Parochial Plan A) (PERS)
St. Tammany Parish Coroner	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Library	Parochial Employees' Retirement System (Parochial Plan A)
Mosquito Abatement District	Parochial Employees' Retirement System (Parochial Plan A)

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Notes to the Financial Statements 2025

Employee Eligibility Requirements – All employees working at least twenty-eight hours per week shall become members on the date of employment. As of January 1, 1997, elected officials, excepting coroners, justices of the peace, and parish presidents, may no longer join the retirement system.

Retirement Benefits:

Hire Date	Minimum Age	Years of Service	Factor	Percentage of Final Average Salary	No. of Months used in Final Average Compensation
Prior to 01/01/07	65	7	3%	21%	36
	60	10	3%	30%	36
	55	25	3%	75%	36
	Any Age	30	3%	90%	36
01/01/07 and later	67	7	3%	21%	60
	62	10	3%	30%	60
	55	30	3%	90%	60

Final-average salary is the employee's average salary over the consecutive number of months indicated in the above schedule that produce the highest average. The pension plan also provides death and disability benefits. Benefits are established or amended by state statute.

The retirement system issues a publicly available, annual financial report that includes financial statements and required supplementary information. These reports may be obtained by writing or calling the following:

Parochial Employees' Retirement System, Post Office Box 14619,
Baton Rouge, Louisiana 70898-4619 (225) 928-1361

Funding Policy Statute – Statute requires covered employees to contribute a percentage of their salaries to the pension plans. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Members are required by state statute to contribute 9.5% of their annual covered salary, and the employer is required to contribute at an actuarially determined rate. The rate for 2025 was 11.0% of annual covered payroll. Contributions to the retirement system also include one-fourth of 1% of taxes shown to be collectible by the tax rolls of each Parish. The following table details the employer's contributions to the retirement system under Plan A for the last three years, which equals the required contributions for each year.

2025	2024	2023
\$3,478,627	\$3,395,990	\$3,211,578

Pension Asset/Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – The following table reflects the Parish's reported net pension asset/liability, pension expense, proportion share of the net pension asset/liability, and changes in proportion as of December 31, 2025.

Net Pension Asset	\$ 3,840,410
Pension Expense	\$ 3,246,314
Proportion of Net Pension Asset/Liability	3.818919%
Change in Proportion Decrease	0.034252%

The net pension assets/liabilities were measured as of December 31, 2024 and the total pension liability used to calculate the net pension asset/liability was determined by an actuarial valuation as of that date. The required projected employer contributions are used to determine the proportionate relationship of each employer to all employers of PERS. The Parish's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentage was used in calculating the Parish's proportionate share of pension amounts.

The allocation method used in determining the Parish's proportion was based on the Parish's contribution to the plan during the fiscal year ended December 31, 2024 as compared to the total of all employers' contributions received by the plan for the fiscal year ended December 31, 2024.

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Notes to the Financial Statements 2025

At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources for its' participation in PERS:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 2,343,629	\$ (333,836)
Changes in Assumptions	-	(424,586)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	(2,582,904)
Changes in Proportion and Differences between Employer and Non-Employer		
Contributions and Proportionate Share of Contributions:		
Change in Proportionate Share	29,124	(5,323)
Difference in Contributions	-	42,101
Employer Contributions Subsequent to the Measurement Date	3,478,627	-
Total	\$ 5,851,380	\$ (3,248,548)

Deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date of \$3,478,627, will be recognized as a reduction of the net pension asset/liability during the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses (benefit) as follows:

Year Ending December 31:

2026	\$ 1,442,560
2027	3,430,814
2028	(3,885,545)
2029	(1,905,726)
2030	42,102
Total	\$ 875,795

Actuarial Methods and Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024 are as follows:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of investment expense, including inflation)
Expected Remaining Service-lives	4 years
Projected Salary Increases	4.75%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Inflation Rate	2.30%

The discount rate used to measure the total pension liability was 6.40%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	.76%
Real Assets	1%	.07%
Totals	100%	4.73%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.13%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For disabled annuitants, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

Sensitivity of the Parish's Proportionate Share of Net Pension Liability (Asset) to Changes in Discount Rate – The following presents the Parish's proportionate share of the net pension liability of PERS as of December 31, 2024 using the current discount rate of 6.40%, as well as what the Parish's proportionate share of the net pension liability(asset) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

1.0% Decrease	Current Discount Rate	1.0% Increase
\$19,598,855	\$(3,840,410)	\$(23,514,948)

Payables to the Pension Plan – At December 31, 2025, the Parish reported payables of \$897,718 for the fourth quarter 2025 outstanding employer contributions due to PERS

Deferred Compensation Plan

Certain employees of the Parish participate in the Louisiana Public Employees Deferred Compensation Plan (the Plan) adopted under the provisions of the Internal Revenue Service Code, Section 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, which is available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

G. Post-Employment Health Care Benefits

Plan Description – The Parish provides certain continuing health care benefits for its retired employees. The Parish's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Post-employment Benefits Other than Pensions-Reporting for Benefits not Provided through Trusts that Meet Specified Criteria-Defined Benefit*. However, the Parish has accumulated \$4,871,784 in an internal service fund.

Benefits Provided – Medical benefits are provided through an insured medical plan and are made available to employees upon actual retirement. The employer pays only for the employee or retiree (not dependents). The employer pays 100% of the employee coverage before retirement and a percentage of the retiree coverage on a varying scale depending on the years of service at retirement (25% for 10-15 years; 50% for 15-20 years; and 75% for 20 years or more for those hired prior to January 1, 1998). For those hired after January 1, 1998, the Parish does not pay a portion of the health care costs. The retirement eligibility (D.R.O.P. entry) provisions are as follows: the earliest of 30 years of service; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service.

Employees covered by benefit terms – At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	52
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	542
Total	<u>594</u>

Total OPEB Liability – The Parish's total OPEB liability of \$4,871,784 was measured as of December 31, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all period included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.75% including inflation
Discount rate	4.83% annually (Beginning of year to determine actuarially determined contribution)
	4.08% annually (as of end of year measurement date)
Healthcare cost trend rates	Getzen model, with an initial trend of 5.5%
Mortality	Pub G.H-2010

The discount rate was based on the average of the Bond Buyers' 20-year general obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2025.

Changes in the Total OPEB Liability

Balance at December 31, 2024	\$5,400,244
Changes for the year:	
Service cost	65,675
Interest	213,617
Differences between expected and actual experience	-
Changes in assumptions	(342,690)
Benefit payments and net transfers	(465,062)
Net changes	<u>(528,460)</u>
Balance at December 31, 2025	<u>\$4,871,784</u>

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	\$ 5,338,764	\$ 4,871,784	\$ 4,475,823

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (4.5%) or 1 percentage point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 4,424,885	\$ 4,871,784	\$ 5,396,607

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended December 31, 2025, the Parish recognized OPEB expense of (\$274,595). At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 267,770	(\$510,395)
Changes in assumptions	1,111,408	(1,788,342)
Total	<u>\$1,379,178</u>	<u>(\$2,298,737)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:

2026	\$133,690
2027	133,690
2028	133,690
2029	133,688
2030	42,243
Thereafter	<u>342,558</u>
Total	<u>\$919,559</u>

H. Construction and Other Significant Commitments

Construction Commitments – The Parish had active projects as of December 31, 2025. At year-end, commitments for the projects are as follows:

Project Name	CIP Expenditures to Date	Commitment
Governmental Activities:		
Abita Nursery Drainage	\$513,848	\$45,335
Abney Country Air Subdivision Drainage	89,623	13,442
Airport Obstruction Removal West	25,670	72,051
Alton Water System Interconnection	102,545	1,144,240
Animal Services Generator	239,113	13,888
B St.	158,453	137,541
Bayou Bonfouca Regional Detention Pond	31,082	34,743
Bayou Lacombe Regional Detention Pond	281,425	109,101
Belair North Pond	179,215	33,495

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Project Name (continued) / Governmental Activities:	CIP Expenditures to Date	Commitment
Belair South Pond	179,215	33,495
Ben Thomas Water Interconnect	-	270,680
Bon Temps Sewer System	68,550	225,700
Booth Rd., Ph 2	254,015	146,422
Bootlegger Rd. Sidewalk. Ph 2	165,805	-
Bootlegger Rd. Turn Lane	7,973	-
Boyd Rd., Ph.2	121,040	44,637
Brewster Rd. SFM	1,387,739	93,581
Brewster Rd. LA1077 Pond	1,096,248	27,575
Brownswitch Rd. Bridge	263,174	80,188
Brownswitch Rd. Water Main Extension	740,260	30,673
Camp Salmen Historic Lodge Restoration	225,425	463,214
Carriage Lane Estates Subdivision Drainage	72,527	76,232
Casril Dr. Drainage	160,615	-
Charlie St. Extension	13,360	-
Cherry Laurel Dr. Drainage	17,276	594
Cherrywood Subdivision Drainage	46,386	39,975
Chris Kennedy Rd. Bridge	376,084	310
Chris Kennedy Rd. Drainage	22,795	87,645
Coquille Pond	151,106	283,948
Coroner Chiller Addition	-	433,500
Crater Lake Dr.	152,130	95,672
Crestwood Dr. Drainage	103,269	-
Cross Gates Subdivision (Ph.2) Drainage	60,544	74,020
Cross Gates Subdivision (Ph.4) Drainage	526,631	237,721
Cross Gates Subdivision (Ph.5) Drainage	254,567	-
Cross Gates Water Tower #1	5,000,444	683,788
Cross Gates Water Well & Tower #2	7,998,788	1,162,795
Cross Gates WWTP	4,620,444	7,747,631
Diversified Water Well Pretreatment	3,454,158	2,493,091
Dominion Sewer Consolidation	1,541,163	676,840
Donya St. Drainage	12,560	-
Dove Park Rd	465,608	33,958
Dr. T.J. Smith Expressway	-	1,731,358
Drainage Maintenance Properties	42,910	-
Edna St.	61,285	42,554
Eleventh St. Drainage	159,553	51,777
Emerald Forest Blvd	253,724	315,610
Erindale Drainage. Ph.3	133,747	55,396
Fairfield Oaks Sewer Consolidation	570,164	254,434
Faubourg Lift Station	2,076,771	72,435
Fish Hatchery Rd. Bridge	153,573	40,325
Fishing Pier Boat Launch & Recreation Area	-	238,747
Fishing Pier Building	25,376	-
Fishing Pier-Hurricane Ida	225,705	2,620,913
Forest Dr. Drainage	-	165,748
Grand Ave.	9,800	243,935
Grande Maison Blvd. Drainage	230,767	193,021
Gulf South Commerce Park	4,002,940	-
Harrison Ave.	1,927,044	341,478
Harrison Ave. Mill & Overlay	-	1,308,516
Henry E. Memers Rd	139,683	30,947
Hervig Bluff SFM	51,655	15,639
Highland Oaks Sewer Consolidation	711,269	346,387
Highway LA21 Lift Station	1,061,481	216,809
Hoover Dr.	-	441,077

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Project Name (continued) / Governmental Activities:	CIP Expenditures to Date	Commitment
Industry Ln.	43,865	27,800
Jail Doors-Building A	13,823	978
Justice Center Boilers	30,280	10,554
Justice Center Cooling Towers	-	459,800
Justice Center Elevator Upgrades	109,137	-
Kane Ln.	33,880	27,800
Koop Complex Chiller-Building B	261,250	14,425
Koop Complex Exterior Stairs-Building B	502,595	-
Koop Dr. Trace Trailhead & Park	86,865	201,825
LA1085/LA1077 Connector Rd.	230,804	372,342
LA1085/LA1077 Ponds	57,648	63,052
LA1088 Viola St. Traffic Improvements	118,289	79,561
LA22 WWTP	78,486	105,458
LA59 Area Drainage	154,947	123,230
Lacombe Trails & Nature Park	835,497	968,596
Lake Rd. Bridges	39,031	56,877
Lakeview Dr.	-	1,091,988
Lakeview Dr. Drainage	8,390	42,977
Lakeview Dr. Drainage, Ph. 2	600	189,280
Lamarque St. Drainage	-	99,860
Lawes St.	-	192,059
Lazy Wheels Water Distribution	393,412	1,397
Les Bois Sewer Consolidation	792,705	75,652
Library Technical & Maintenance Building Elevator	186,980	29,081
Library-Lacombe Branch Replacement	82,823	13,181
Library-Mandeville Branch Renovation	14,000	6,000
Library-Slidell Branch Expansion	7,158	23,792
Little Bayou Castine Drainage	344,089	33,019
Little Dixie Ranch Rd. Drainage	11,745	-
Lock No.2 Rd. Bridge	251,249	3,583
Lock No.3 Rd. Bridge	155,642	111,680
Lowe Davis Rd.	-	505,411
Lower W-15 Area Drainage, Ph 3-Diversion Canal	770,345	292,779
Mandeville Annex Drainage	37,450	-
Mandeville Bypass	12,938,437	20,536,884
Meadow Lake Elevated Water Tank	1,679,136	1,638,619
Military Rd. Urban Ponds	20,782	7,830
Morgan Subdivision Drainage	150,121	31,689
N. 3rd St.	112,448	77,711
N. Military Rd. Water Main Extension	1,200,554	63,269
North Shore Cir. Drainage	-	399,708
North St. Drainage	56,793	3,250
Oak Park Subdivision Drainage	181,500	1,080,711
Ochsner Blvd Sidewalk	177,565	-
Opioid First Responder Equipment	-	72,000
Ozone Pines Water Distribution	2,660,606	136,469
Ozone Woods Subdivision Drainage	118,181	6,058
Perrilloux Rd.	564,820	184,180
Pineview Heights Subdivision Drainage	1,600	-
Post Oak Sewer Consolidation	957,769	145,620
Progress St	84,583	69,860
Pruden Creek Drainage	107,096	-
Raitford Oaks Channel	394,306	5,806
Rapatel St. Drainage	1,790	-
Raymond Rd	25,883	18
River Oaks Elevated Water Tank	3,791,495	1,594,831

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Project Name (continued) / Governmental Activities:	CIP Expenditures to Date	Commitment
Rolling Hills Blvd.	105,845	26,264
Rosedown Way Drainage	265,719	65,455
Rousseau Rd Bridge	973,973	-
Rue Esplanade Water Main	729,262	1
S. Military Rd /US190 Water Main	3,131,155	15,739
S&J MHP Water Distribution	392,330	123,110
Safe Haven Cardinal Cove Cabin Renovation	1,297,193	27,076
Safe Haven Quad A Renovation-Suite 101,102,104	4,950	-
Safe Haven Quad F Cafeteria Building	84,191	404,247
Security Camera System-Cross Gates	14,463	1,489
Security Camera System-Koop Building B	82,755	2,003
Safe Haven Quad A Renovation-Suite 105	15,576	19,038
Shady Lake Dr.	163,437	196,109
Sharp Rd.	218,143	58,255
Sharp Rd., Ph.2	4,995,373	2,553,575
Smith Rd	82,905	-
Smith Rd Bridge	416,440	9,606
Southern Manor Water Distribution	1,252,544	93,224
Spanish Trail Heights Drainage	79,609	20,485
St. Joe Water Consolidation	-	1,066,832
St. John Church Rd. Bridge	861,136	915,772
St. Tammany Airport Rd. Relocation	150,152	9,735
Stone Rd-Powell Dr.	383,356	81,697
Stoney Ct.	51,028	31,761
Tammany MHP Water Distribution	3,562,017	381,107
Tammany Trace Bridge #5	64,873	23,890
Tammany Trace Bridge #6	84,509	51,655
Tammany Trace Bridge #7	30,258	-
Tammany Trace Bridge #8	65,250	51,191
Tammany Trace Bridge #9	81,028	23,890
Tammany Trace Bridge #10	88,242	55,721
Tammany Trace Bridge #11	100,153	49,625
Tammany Trace Bridge #12	106,143	49,625
Tammany Trace Bridge #13	102,474	50,669
Tammany Trace Bridge #14	131,033	4,262
Tammany Trace Bridge #15	96,765	6,035
Tammany Trace Bridge #17	99,983	2,817
Tammany Trace Bridge #19	149,878	2,333
Tammany Trace Bridge #21	59,825	50,250
Tammany Trace Bridge #22	90,058	23,890
Tammany Trace Bridge #23	139,633	-
Tammany Trace Bridge #24	148,010	-
Tammany Trace Bridge #25	481,018	475,932
Tchefuncte Parc Lift Station	710,523	607,635
Tenet Pond-French Branch Pond Expansion	2,089,010	32,116
Three Rivers Rd., Ph.3	95,761	75,091
Three Rivers Sewer Consolidation	174,517	599,423
Trace Connection to Heritage Park	342,005	-
US190 Water Main	1,233,182	-
Vadia Dr./US190 Water Main	725,440	-
Valley Ct.	58,114	16,949
West Diversion East Pond	161,602	57,613
West Madisonville Drainage	135,021	11,443
West Tammany Hills Drainage	858,254	18,669
Westwood Regional Detention Pond	1,275,265	9,307
Willow Oak Ln. Drainage	25,855	45

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

Project Name (continued) / Governmental Activities:	CIP Expenditures to Date	Commitment
Woodridge Subdivision Drainage	139,169	7,835
Woodview Dr./US190 Water Main	924,144	-
WST Regional Sewer Treatment Facility	3,553,789	1,297,126
<i>Total Governmental Activities</i>	<u>\$107,831,106</u>	<u>\$66,910,994</u>

Project Name / Business-type Activities:	CIP Expenditures to Date	Commitment
Cross Gates WWTP	\$155,130	\$ -
Goodbee Regional WWTP	461,973	152,570
<i>Total Business-type Activities</i>	<u>\$617,103</u>	<u>\$152,570</u>
Total	<u>\$108,448,209</u>	<u>\$67,063,564</u>

The projects that have no remaining commitment are due to either contracts with retainage still payable for which final acceptance has not occurred yet, or projects that only the design phase has been completed and construction has not yet started. Retainage payable was \$4,099,907 for Governmental Activities as of December 31, 2025.

Other Significant Commitments – The Parish had other open encumbrances as of December 31, 2025 as follows:

Fund	Encumbrances
Governmental Activities:	
General Fund (000)	\$138,021
Public Works (100)	2,410,950
Capital Improvement – General (200-4640)	8,454,634
Capital – Grants – Other (249)	5,940,941
Non-major Special Revenue Funds	7,737,587
Non-major Capital Project Funds	9,314,446
Internal Service Funds	289,582
Total Governmental Activities	<u>\$34,286,161</u>
Business-type Activities:	
Utility Operations (502)	\$694,052
Development (507)	4,095
Total Business-type Activities	<u>\$698,147</u>
Total Primary Government	<u>\$34,984,308</u>

In October 2013, the Parish entered into an intergovernmental agreement with the St. Tammany Parish Sheriff's office for an interoperable radio communication system to provide Parish-wide operational and emergency communications between multiple first responder agencies. The Sheriff was to acquire, purchase, maintain, construct, install and/or otherwise obtain an interoperable 700 mhz digital access public safety and public service radio system, including towers, fixed radio equipment, buildings, and computer hardware software necessary for operation and/or continued operation and provide the Parish with two hundred and fifty radios for the Parish's access and connection to the system. Payments to the Sheriff in 2025 totaled \$130,450. The Parish is committed to pay an annual fee to the Sheriff as shown in the following table:

Year Due	Amount
2026	\$185,267
2027	186,034
2028	186,593
2029	93,495
Total	\$651,389

I. Risk Management

The Parish is covered for its liability exposures by several policies of insurance with varying self-insured retentions (SIR). These policies provide the Parish with an excess layer of coverage to limit its potential exposure. Settlements in each of the past three years did not exceed insurance coverage.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

The general and auto liability policies each have a \$350,000 SIR per occurrence and a \$2,000,000 limit of liability per occurrence/accident, and the public officials and employment practices liability policy has a \$250,000 SIR per occurrence, a \$5,000,000 limit of liability per claim, and a \$5,000,000 policy aggregate limit of liability. Prior to 2025, the Parish had a worker's compensation policy with a \$500,000 SIR per occurrence. Effective January 1, 2025, the Parish is fully insured for worker's compensation claims and there is no longer an SIR on new claims.

Risks of loss are accounted for and financed through internal service funds. The financial statements reflect an accrual for this exposure, net of claims paid, of \$1,500,000. The financial statements also reflect an accrual of \$500,000 for worker's compensation claims prior to the new policy. Management believes this amount is adequate to cover all open claims and known incidents at December 31, 2025. The liabilities for claims under the Parish's self-insurance funds are based primarily on actual estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims.

Changes in the aggregate liabilities for claims were as follows:

	2025	2024
Unpaid claims, beginning of year	\$4,000,000	\$4,000,000
Incurred claims and changes in estimates	(1,382,202)	1,107,071
Claim payments	(617,798)	(1,107,071)
Unpaid claims, end of year	<u>\$2,000,000</u>	<u>\$4,000,000</u>

J. Long-term Liabilities

The Parish has issued debt for the following purposes:

- 1) *General Obligation Bonds* – to acquire and construct facilities for the St. Tammany Parish Coroner's office and the St. Tammany Parish Library.
- 2) *Sales Tax Bonds* – to maintain parish roads and drainage.
- 3) *Revenue Bonds* – to acquire a sewer and water facility and GOMESA bonds to fund coastal restoration.
- 4) *Impact Fee Credits* – to fund infrastructure projects.
- 5) *Lease Liabilities* – to acquire subscription-based information technology arrangements for software.

The following is a summary of the long-term obligation transactions for the year ended December 31, 2025:

	Long-term Obligations at 12/31/24	Additions	Deductions	Long-term Obligations at 12/31/25	Due within One Year
Governmental Activities					
Bonds Payable					
General Obligation Bonds	\$1,135,000	\$ -	(\$1,135,000)	\$ -	\$ -
Sales Tax Bonds	41,400,000	-	(5,475,000)	35,925,000	5,600,000
Revenue Bonds	19,800,000	-	(1,230,000)	18,570,000	680,000
Unamortized Premium	2,643,150	-	(411,920)	2,231,230	411,920
Total Bonds Payable	64,978,150	-	(8,251,920)	56,726,230	6,691,920
Compensated Absences	2,432,557	3,087,523	(2,969,820)	2,550,260	970,000
Impact Fee Credits	8,622,019	-	(305,523)	8,316,496	-
Claims Payable	4,000,000	-	(2,000,000)	2,000,000	850,000
Health Plan Payable Retirees	5,400,244	279,292	(807,752)	4,871,784	452,941
Pension Liability	2,962,316	-	(2,962,316)	-	-
Subscription Liabilities	282,380	464,344	(439,560)	307,164	149,836
Total Governmental Activities	88,677,666	3,831,159	(17,736,891)	74,771,934	9,114,697
Business-type Activities					
Utility Revenue Bonds	32,392,000	57,025	(1,128,000)	31,321,025	1,220,025
Discount on Bonds Payable	(569,363)	-	49,229	(520,134)	(47,507)
Pension Liability	708,687	-	(708,687)	-	-
Total Business-type Activities	32,531,324	57,025	(1,787,458)	30,800,891	1,172,518
Total Primary Government	<u>\$121,208,990</u>	<u>\$3,888,184</u>	<u>(\$19,524,349)</u>	<u>\$105,572,825</u>	<u>\$10,287,215</u>

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

The compensated absences liability is accounted for in one internal service fund and the remainder is recorded in the government-wide statements. The Post-Employment Leave Benefit Internal Service Fund (679) is used to account for vacation paid to an eligible employee upon separation from employment. At the end of 2025, the liability in this fund was \$1,277,311, of which \$120,000 is considered current and \$1,157,311 is considered long-term.

The government-wide statements include amounts for accrued sick leave which are paid to active employees when used. The liability was \$1,272,951, of which \$850,000 is considered current and \$422,951 is considered long-term as of December 31, 2025.

OPEB (health plan payable retirees) is accounted for in the Post-Employment Health Insurance Internal Service Fund (678). In prior years, any fund that has salaries has been used to liquidate its' proportionate share of the net pension liability and net OPEB liability.

The Parish has SBITA contracts with various vendors under long-term, renewable, noncancelable contracts. These contracts expire with various dates through 2027 and provide renewal options up to three years. The Parish has included these renewal periods in the subscription term when they are both noncancelable and reasonably certain to be exercised. As the interest rates implicit in the Parish's SBITAs are not readily determinable, the Parish utilizes its incremental borrowing rate to discount the subscription payments.

Two additional subscription liabilities were recorded during the current fiscal year for \$464,344 and payments were made during the year of \$439,560. Three subscription assets were removed from service for \$381,680. The value of the subscription assets as of the end of the current fiscal year was \$1,077,276 and had accumulated amortization of \$597,178.

The future principal and interest subscription payments in Governmental Activities as of December 31, 2025, were as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$149,836	\$15,358	\$165,194
2027	<u>157,328</u>	<u>7,866</u>	<u>165,194</u>
Total	\$307,164	\$23,244	\$330,388

Individual debt issues are as follows:

Individual debt issues are as follows:

	Bond	Original Issue Date	Original Borrowing	Interest Rate	Final Payment Due	Principal Outstanding	Source of Funds	
Governmental Activities	General Obligation	Limited Tax Refunding Bonds, Series 2018 (Coroner)	12/19/18	\$3,990,000	3.2%	03/01/25	\$ -	Ad valorem tax
		Limited Tax Refunding Bonds, Series 2018 (Library)	12/19/18	2,665,000	3.2%	03/01/25	-	Ad valorem tax
	Sales Tax	Sales Tax Bonds Sales Tax District No. 3 Series 2019	05/22/19	30,000,000	4.0% to 5.0%	06/01/31	16,755,000	2% sales tax
		Sales Tax Refunding Bonds Sales Tax District No. 3, Series 2020	12/22/20	23,465,000	.3780% to 1.981%	06/01/31	19,170,000	2% sales tax
	Revenue	GOMESA Bonds, Series 2020	12/22/20	22,035,000	3.875%	11/01/45	18,570,000	GOMESA funds
Total Governmental Activities						\$54,495,000		
Business-type Activities	Utility Revenue	Utility Revenue Bonds, Series 2010A	04/21/10	\$1,000,000	.95%	06/01/30	\$169,000	Net revenues of the system
		Utility Revenue Refunding Bonds, Series 2018	12/20/18	36,415,000	3.0% to 4.5%	08/01/44	31,095,000	Net revenues of the system
		Utility Revenue Bonds, Series 2025	06/24/25	7,000,000	.95%	08/01/45	57,025	Net revenues of the system
Total Business-type Activities						\$31,321,025		
TOTAL PRIMARY GOVERNMENT						\$85,816,025		

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

The primary government has accumulated \$6,441,285 in the debt service funds for future debt requirements as of December 31, 2025.

In accordance with R.S. 39:562, aggregate debt payable solely from ad valorem taxes for each specific purpose shall not exceed 10% of total assessed valuation of taxable property. At December 31, 2025, the statutory limit is \$370,014,604 and the Parish has no outstanding general obligation bonded debt.

In addition, under R.S. 39:698.4, the Parish is legally restricted from incurring long-term bonded debt secured by sales and use taxes where principal and interest payment(s) falling due in any one year exceed 75% of the avails of the tax for the year. The Parish was within the 75% limitation on principal and interest payments in all years that sales tax bonds were issued and outstanding.

Annual debt service requirements to maturity for the issues are as follows:

		Year Ending December 31	Principal	Interest	Total
Governmental Activities	Sales Tax Bonds	2026	\$5,600,000	\$1,017,665	\$6,617,665
		2027	5,740,000	846,124	6,586,124
		2028	5,900,000	662,754	6,562,754
		2029	6,055,000	468,306	6,523,306
		2030	6,225,000	278,822	6,503,822
		2031	6,405,000	94,484	6,499,484
	Revenue Bonds	2026	680,000	780,619	1,460,619
		2027	705,000	754,269	1,459,269
		2028	735,000	726,950	1,461,950
		2029	765,000	698,469	1,463,469
		2030	795,000	668,825	1,463,825
		2031-2035	4,465,000	2,857,425	7,322,425
		2036-2040	5,420,000	1,921,419	7,341,419
		2041-2045	5,005,000	729,663	5,734,663
Business-type Activities	Utility Revenue Bonds	2026	1,220,025	1,300,395	2,520,420
		2027	1,204,000	1,259,990	2,463,990
		2028	1,249,000	1,217,547	2,466,547
		2029	1,294,000	1,172,269	2,466,269
		2030	1,339,000	1,124,696	2,463,696
		2031-2035	7,330,000	4,815,933	12,145,933
		2036-2040	8,970,000	3,179,238	12,149,238
		2041-2045	8,715,000	1,002,150	9,717,150
Total			\$85,816,025	\$27,578,012	\$113,394,037

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

K. Fund Balance

The fund balance for governmental funds as of December 31, 2025 was \$343,590,320. The following table indicates the purpose for each restriction or commitment:

	General Fund (000)	Public Works (100)	Capital Imp.- General (200-4640)	Capital- Grants – Other (249)	Non-major Special Revenue	Non-major Debt Service	Non-major Capital Projects	Non- major Permanent	Total
Nonspendable:									
Prepaid items	\$562,250	\$2,263	\$ -	\$ -	\$11,221	\$ -	\$ -	\$ -	\$575,734
Mitigation bank	-	-	-	-	-	-	-	865,250	865,250
Total Nonspendable	562,250	2,263	-	-	11,221	-	-	865,250	1,440,984
Restricted for:									
22 nd JD Commissioner	-	-	-	-	73,053	-	-	-	73,053
22 nd JD Court System	-	-	-	-	346,161	-	-	-	346,161
Animal Shelter	-	-	-	-	4,330,320	-	203,020	-	4,533,340
Arts	-	-	-	-	5,410	-	-	-	5,410
Coastal Restoration	-	-	-	-	-	-	16,142,514	-	16,142,514
Debt Service	-	-	-	-	-	6,441,285	-	-	6,441,285
Drainage	-	-	-	-	10,147,438	-	19,599,517	-	29,746,955
Drainage Capital	-	-	-	-	-	-	929,049	-	929,049
Economic Development	-	-	-	-	5,328,522	-	-	-	5,328,522
Jail Capital	-	-	-	-	-	-	867,012	-	867,012
Juror Compensation	-	-	-	-	219,463	-	-	-	219,463
Justice Center Complex	-	-	-	-	-	-	2,171,800	-	2,171,800
Library Capital	-	-	-	-	-	-	9,423,319	-	9,423,319
Lighting Districts	-	-	-	-	3,579,642	-	-	-	3,579,642
Public Health	-	-	-	-	284,785	-	-	-	284,785
Roads/Bridges/Drainage	-	62,824,392	114,509,813	-	-	-	34,688,431	-	212,022,636
St. Tammany Parish Coroner	-	-	-	-	8,498,805	-	-	-	8,498,805
Sub-DD 1- GDD No. 3	-	-	-	-	-	-	635,158	-	635,158
Transportation	-	-	-	-	369,921	-	-	-	369,921
Transportation Capital	-	-	-	-	-	-	1,088,103	-	1,088,103
Tree Mitigation	-	-	-	-	-	-	165,619	-	165,619
Witness Fees	-	-	-	-	577,061	-	-	-	577,061
Total Restricted	-	62,824,392	114,509,813	-	33,760,581	\$6,441,285	85,913,542	-	303,449,613
Committed for:									
Culture and Recreation	-	-	-	-	-	-	1,559,240	-	1,559,240
Economic Development	-	-	-	-	-	-	20,825	-	20,825
Environmental Services	-	-	-	-	5,991,814	-	-	-	5,991,814
General Government	-	-	-	3,682,668	-	-	-	-	3,682,668
Information Systems	-	-	-	-	-	-	217,808	-	217,808
Jail Capital	-	-	-	-	-	-	3,187,896	-	3,187,896
Parish Buildings	-	-	-	-	-	-	361,149	-	361,149
Public Safety	-	-	-	-	-	-	260,000	-	260,000
Safe Haven Capital	-	-	-	-	-	-	34,251	-	34,251
Sewer/Water Quality	-	-	-	2,500,000	-	-	5,769,964	-	8,269,964
Total Committed	-	-	-	6,182,668	5,991,814	-	11,411,133	-	23,585,615
Unassigned	15,114,108	-	-	-	-	-	-	-	15,114,108
TOTAL	\$15,676,358	\$62,826,655	\$114,509,813	\$6,182,668	\$39,763,616	\$6,441,285	\$97,324,675	\$865,250	\$343,590,320

L. Inter-fund Receivables and Payables

Receivables and payables between the primary government and discretely presented component units are disclosed separately from inter-fund balances as “due to/from primary government/component units.” The following table indicates amounts due to/from the primary government and component units:

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

		Receivable Entity					
		Primary Government	Component Unit			Total	
		General Fund (000)*	St. Tammany Parish Library*	Sewerage District 1	Sewerage District 4		
* Indicates major component unit or fund as appropriate							
Payable Entity	Component Unit	Fire Protection District 1	\$30,120	\$ -	\$ -	\$ -	\$30,120
		Fire Protection District 2	7,880	-	-	-	7,880
		Fire Protection District 3	3,520	-	-	-	3,520
		Fire Protection District 4	21,600	-	-	-	21,600
		Fire Protection District 5	1,480	-	-	-	1,480
		Fire Protection District 6	880	-	-	-	880
		Fire Protection District 7	1,320	-	-	-	1,320
		Fire Protection District 8	1,880	-	-	-	1,880
		Fire Protection District 9	1,400	-	-	-	1,400
		Fire Protection District 11	2,560	-	-	-	2,560
		Fire Protection District 12	9,960	-	-	-	9,960
		Fire Protection District 13	4,880	-	-	-	4,880
		Mosquito Abatement District*	7,600	-	-	-	7,600
		Recreation District 1	6,600	-	-	-	6,600
		Recreation District 2	120	-	-	-	120
		Recreation District 4	760	-	-	-	760
		Recreation District 6	480	-	-	-	480
		Recreation District 11	1,200	-	-	-	1,200
		Recreation District 12	480	-	-	-	480
		Recreation District 14	4,960	-	-	-	4,960
	Water District 2	160	-	-	-	160	
Water District 3	-	-	119,718	59,004	178,722		
Primary Government							
	St. Tammany Parish Library (128)*	-	11,635,040	-	-	11,635,040	
Total		\$109,840	\$11,635,040	\$119,718	\$59,004	\$11,923,602	

* Indicates major component unit or fund as appropriate

The amount due from primary government to the Library is \$487,999 less on the governmental fund statements, as compared to the government-wide statements. This is due to deferred inflows of resources being reported both as revenue and receivable, and expense and payable in the government-wide statements, but only as receivable and deferred inflow in the governmental fund statements.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other fund” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All inter-fund receivables/payables are due to a temporary shortage of cash in the payable fund. These amounts are expected to be repaid in less than one year. The composition of inter-fund balances as of December 31, 2025, is as follows:

		Due to:		
		General Fund (000)	Non-major Special Revenue Fund: Environmental Services (102)	Total
Due From:	Capital-Grants-Other (249)	\$2,724,471	\$1,293,003	\$4,017,474
	Non-major Special Revenue Funds			
	Grants – Coastal (141)	7,728	-	7,728
	Grants – Economic Development (143)	120	-	120
	Grants – Health and Welfare (144)	514,198	-	514,198
	Grants – OHSEP (146)	206,480	-	206,480
	Grants – Residential Mitigation (147)	1,572,274	-	1,572,274
	Grants – Other (149)	128,380	-	128,380
	Lighting District No. 10 (190-4630)	1,234	-	1,234
Total		\$5,154,885	\$1,293,003	\$6,447,888

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Notes to the Financial Statements 2025

M. Inter-fund Transfers

The following table indicates inter-fund transfers as of December 31, 2025:

	From:							Total
	General Fund (000)	Capital Improv – General (200-4640)	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Project Funds	Internal Service Funds	Utility Operations (502)*	
General Fund (000)	\$ -	\$ -	\$7,853	\$ -	\$ 7,865,244	\$ -	\$ -	\$7,873,097
Public Works (100)	-	-	-	-	-	18,941	-	18,941
Capital Improvements – General (200-4640)	-	-	-	-	2,086,212	-	-	2,086,212
Capital-Grants-Other (249)	-	-	-	-	5,575	-	-	5,575
Non-major Special Revenue Funds	691,241	-	2,794,621	26,184	-	3,970	-	3,516,016
Non-major Capital Project Funds	1,728,000	1,438,027	1,071,365	574,885	2,347,161	1,094,962	131,430	8,385,830
Internal Service Funds	-	-	-	-	95,632	-	-	95,632
Utility Operations (502) *	-	-	-	-	-	425	-	425
Non-major Enterprise *	-	-	-	-	-	1,849	-	1,849
Total	\$2,419,241	\$1,438,027	\$3,873,839	\$601,069	12,399,824	\$1,120,147	\$131,430	\$21,983,577

(*) Business-type Activities

The transfers were made for the following reasons:

1. Transfers were made from the General Fund to non-major special revenue funds for expenditures in excess of the public health millage, expenditures in excess of the millage for a lighting district, and the return of funds to the criminal court fund for the funds transferred in the prior year per Louisiana Revised Statute 15:571.11C.
2. A transfer was made from the General Fund to a non-major capital project fund for capital projects related to the jail.
3. Transfers were made from the Capital Improvements - General Fund to non-major capital project funds for additional funding for road and drainage projects.
4. A transfer was made from non-major special revenue fund to the general fund per Louisiana Revised Statute 15:571.11C, which requires half of the fund balance at year-end to be transferred to the General Fund.
5. Transfers were made from a non-major special revenue fund to another non-major special revenue fund to close out the residual fund balance.
6. Transfers were made from a non-major special revenue fund to a non-major capital project fund for water and sewer projects.
7. A transfer was made from a non-major debt service fund to a non-major special revenue fund for residual funds after the Coroner debt was paid off.
8. Transfers were made from a non-major debt service fund to non-major capital project funds for excess GOMESA revenue received as per the bond documents and for residual funds after the Library debt was paid off.
9. Transfers were made from non-major capital project funds to the General Fund to fund the budget requests made by various agencies for state-mandated costs as a result of the depletion of the fund balance and failure of tax proposals.
10. Transfers were made from non-major capital project funds to the Capital Improvements – General fund to fund a portion of the cost of capital projects.
11. A transfer was made from a non-major capital project fund to the Capital – Grants – Other fund to fund a portion of a capital project.
12. Transfers were made from non-major capital project funds to non-major capital project funds to fund a portion of the cost of capital projects.
13. A transfer was made from non-major capital project funds to internal service funds to fund building maintenance.
14. A transfer was made from an internal service fund to the Public Works fund for insurance proceeds received.
15. A transfer was made from an internal service fund to non-major special revenue funds for insurance proceeds received.
16. Transfers were made from internal service funds to non-major capital funds to fund building-related capital projects.
17. A transfer was made from an internal service fund to the Utility Operations fund for insurance proceeds received.
18. A transfer was made from an internal service fund to the non-major business-type for insurance proceeds received.
19. A transfer was made from the Utility Operations fund to a non-major capital project fund to fund a portion of the cost of capital projects.

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Notes to the Financial Statements 2025

N. Leases

The following table details leases required to be reported under GASBS 87 as of December 31, 2025.

Fund	Property	Commencement Date	Expiration Date	Option Expiration Date	Option Terms
Non-major Special Revenue Fund: Hwy 21 Economic Development Fund (121)	Airport	05/01/2024	04/30/2034	N/A	N/A
Public Works (100)	Josephine at Trace	04/15/2022	04/14/2027	04/14/2047	4-Five-year terms
	Ponchartrain at Trace	04/15/2022	04/14/2027	04/14/2047	4-Five-year terms
	Koop at Trace	07/07/2022	07/06/2027	07/06/2047	4-Five-year terms
	Hwy 190 at Trace	06/01/2022	05/31/2027	05/31/2047	4-Five-year terms
	Fritchie Barn	06/01/2022	05/31/2027	05/31/2047	4-Five-year terms
Utility Operations (502)	Crossgates	05/02/2022	05/01/2027	05/01/2047	4-Five-year terms
Internal Service Funds	Koop Dr. Building C	06/01/2017	03/31/2022	03/31/2026	2-Two-year terms
	STP Admin/JC East	02/19/2019	01/31/2024	01/31/2028	2-Two-year terms
	STP Admin/JC East	07/01/2022	12/31/2024	12/31/2028	2-Two-year terms

The leases accounted for in the Public Works Fund and the Utility Operations Fund are for cellular tower space. The leases in the Non-major Special Revenue Fund and Internal Service Funds are leases for space at Parish-owned facilities.

The following table details the amount of rent and interest recorded for these leases in 2025.

Fund	Rent	Interest	Total
Public Works (100)	\$145,980	\$20,912	\$166,892
Non-major Special Revenue Fund	7,954	171	8,125
Utility Operations (502)	27,163	4,079	31,242
Internal Service Funds	74,115	3,897	78,012
Total	\$255,212	\$29,059	\$284,271

The following table details the future payments to be received under these leases as of December 31, 2025:

	Principal	Interest	Total
Public Works (100)	2026 \$ 145,614	\$ 26,649	\$ 172,263
	2027 146,327	32,650	178,977
	2028 146,038	38,813	184,851
	2029 145,754	45,149	190,903
	2030 145,474	51,694	197,168
	2031-2035 727,116	365,372	1,092,488
	2036-2040 725,031	566,859	1,291,890
	2041-2045 722,952	805,199	1,528,151
	2046-2047 143,954	268,309	412,263
	Total \$ 3,048,260	\$ 2,200,694	\$ 5,248,954

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

		Principal	Interest	Total
Non-major Special Revenue Fund	2026	18,889	611	19,500
	2027	18,608	892	19,500
	2028	18,331	1,169	19,500
	2029	18,058	1,442	19,500
	2030	17,789	1,711	19,500
	2031-2034	57,409	7,591	65,000
	Total	149,084	13,416	162,500
Internal Service Funds	2026	68,507	4,423	72,930
	2027	64,342	4,958	69,300
	2028	5,329	446	5,775
	Total	138,178	9,827	148,005
Utility Operations (502)	2026	27,143	5,188	32,331
	2027	27,128	6,335	33,463
	2028	27,113	7,520	34,633
	2029	27,098	8,748	35,846
	2030	27,083	10,018	37,101
	2031-2035	135,195	70,724	205,919
	2036-2040	134,826	109,747	244,573
	2041-2045	134,457	156,023	290,480
	2046-2047	26,848	50,232	77,080
	Total	566,891	424,535	991,426
Total		\$ 3,902,413	\$ 2,648,472	\$ 6,550,885

O. Tax Abatements

The Parish is affected by the Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP), which is an original state incentive program which offers an attractive tax incentive for manufacturers within the state. The program abates, up to ten years, local property taxes (ad valorem) on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. This exemption is granted per contract with the Louisiana Department of Economic Development and will specify the buildings and/or personal property items covered under the exemption.

The Restoration Tax Abatement Program (RTA) is an incentive created for municipalities and local governments to encourage the expansion, restoration, improvement and development of existing structures in downtown development districts, economic development districts and historic districts.

The RTA program provides an up to ten-year abatement of ad valorem property taxes on the renovations and improvements of existing commercial structures and owner-occupied residences. The abatement of ad valorem property taxes is on the increased value of the property from the restoration, improvement, development or expansion of an existing structure.

The Parish has forgone \$28,606 in fiscal year 2025 in ad valorem taxes due to these abatement programs.

P. Cane Bayou Mitigation Bank

The St. Tammany Parish Cane Bayou Mitigation Bank (CBMB) was established in October 2019. The land for the CBMB was purchased in 2012 from the State of Louisiana and lies between Mandeville and Lacombe in the Bayou Castine and Bayou Cane watersheds. The CBMB will be developed in two sections, which will preserve the pine savannah wetlands in perpetuity while providing compensatory mitigation for future Parish projects. The Mitigation Banking Instrument (MBI) for Section 1 of CBMB has been formally approved by the cognizant federal and state agencies, and work to develop Section 1 has begun.

ST. TAMMANY PARISH, LOUISIANA
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The CBMB will provide federally-required compensatory mitigation for the Parish's capital infrastructure projects which have unavoidable impacts to wetlands at the project sites. The CBMB is a single-client mitigation bank to be used solely by St. Tammany Parish Government. The price of mitigation credit acres for the CBMB is set in the MBI. The U.S. Army Corps of Engineers releases "mitigation credit acres" for Parish projects as the Parish reaches prescribed milestones in the construction and establishment of native wetlands on the property. Two CBMB Escrow Accounts have been established to fund the construction and establishment of Section 1 and to provide for the long-term maintenance and protection of those wetlands in perpetuity.

Q. Major Discretely Presented Component Units

1. St. Tammany Parish Coroner

Cash and Cash Equivalents

At December 31, 2025, the Coroner had \$10,132,927 in deposits (collected bank balances). These deposits are secured from custodial credit risk by \$250,000 of federal deposit insurance (GASB Category 1) and \$9,882,927 of pledged securities held by the custodial bank in the name of the Coroner (GASB Category 2).

Capital Assets

The St. Tammany Parish Coroner has a capitalization threshold of \$5,000 uses the straight-line depreciation method, and uses the following estimated useful lives:

Description	Estimated Useful Lives
Auto Equipment	7 years
Autopsy Equipment	15 years
Computer Equipment	3 years
Furniture and Fixtures	5 years
Lab and Office Equipment	3 to 5 years

Capital assets and depreciation activity for the year ended December 31, 2025 is as:

<u>St. Tammany Parish Coroner</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets being depreciated:				
Leasehold Improvements	\$115,062	\$ 11,965	\$ -	\$127,027
Auto Equipment	581,472	-	(148,679)	432,793
Autopsy Equipment	477,273	-	-	477,273
Computer Equipment	329,839	-	-	329,839
Lab Equipment	2,166,932	326,837	-	2,493,769
Furniture and Fixtures	59,456	-	-	59,456
Office Equipment	484,024	20,210	-	504,234
<i>Total capital assets being depreciated</i>	<i>4,214,058</i>	<i>359,012</i>	<i>(148,679)</i>	<i>4,424,391</i>
Less accumulated depreciation for:				
Leasehold Improvements	(76,046)	(6,217)	-	(82,263)
Auto Equipment	(483,827)	(32,260)	148,679	(367,408)
Autopsy Equipment	(381,339)	(36,602)	-	(417,941)
Computer Equipment	(327,062)	(2,777)	-	(329,839)
Lab Equipment	(2,162,612)	(32,000)	-	(2,194,612)
Furniture and Fixtures	(59,456)	-	-	(59,456)
Office Equipment	(388,823)	(24,537)	-	(413,360)
Total accumulated depreciation	(3,879,165)	(134,393)	148,679	(3,864,879)
Total capital assets, net	\$334,893	\$224,619	\$ -	\$559,512

Compensated Absences

As of December 31, 2025, the total liability for compensated absences in the government-wide financial statements was \$114,836 compared to \$102,133 in 2024. The St. Tammany Parish Coroner has elected to present the net increase in the compensated absences liability for the fiscal year, which amounted to \$12,703, as permitted by GASB Statement 101. This net increase reflects gross additions of \$202,077 due to leave earned during the year, offset by \$189,374 in leave used or paid out. The liability is expected to be liquidated primarily through the General Fund.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

2. St. Tammany Parish Library

Cash and Cash Equivalents

The following is a summary of cash and cash equivalents (book balances) at December 31, 2025:

Demand Deposits	<u>\$6,475,835</u>
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These deposits are stated at cost, which approximates market. As of December 31, 2025, \$6,536,426 of the Library's bank balance was exposed to custodial credit risk. However, these deposits were secured from risk by the pledge of securities owned by the fiscal agent bank.

Risk Management

The St. Tammany Parish Library participates in the self-insurance fund of the St. Tammany Parish Government, for coverage of property, contents, and general liability.

The St. Tammany Parish Library has established a self-insurance medical plan for its employees and their covered dependents. The plan administrator is responsible for the approval, processing, and payment of claims. The plan administrator is also responsible for actuarially determining the needed funding of the plan. The plan provides health benefits up to a \$1,000,000 lifetime maximum per covered person. All full-time employees who are regularly scheduled to work at least twenty-eight hours per week and their eligible dependents are eligible for the plan.

The plan is accounted for in the general fund of the Library. The cost of claims is recorded as an expense when the claims arise. Claims liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and is recorded in the governmental activities in the statement of net position.

Claims liabilities include an amount for claims that have been incurred but not paid as of December 31, 2025. These liabilities are reported at their present value of \$362,704.

Changes in the balances of claims liabilities during the years ended December 31, 2025, 2024, and 2023 were as follows:

	2025	2024	2023
Unpaid claims, beginning of year	\$249,919	\$196,494	\$255,933
Incurred claims and changes in estimates	1,858,829	1,478,007	1,390,187
Claim payments	(1,746,044)	(1,424,582)	(1,449,626)
Unpaid claims, end of year	<u>\$362,704</u>	<u>\$249,919</u>	<u>\$196,494</u>

A stop-loss insurance contract executed with an insurance carrier covers aggregate claims in excess of \$1,216,685 and claims in excess of \$50,000 per single employee per year. The amount of settlements has not exceeded insurance coverage for each of the past fiscal three years.

Capital Assets

The St. Tammany Parish Library capitalizes equipment in excess of \$2,500, improvements in excess of \$25,000, and all books and other items except for periodicals and reference materials. The Library uses the straight-line depreciation method and the following estimated useful lives:

Description	Estimated Useful Lives
Building Improvements	20-30 years
Vehicles	5 years
Furniture and Equipment	5-10 years
Computers	5 years
Library Materials	5 years

Capital assets and depreciation activity for the year ended December 31, 2025 is as follows:

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2025

St. Tammany Parish Library	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$473,285	\$ -	\$ -	\$473,285
Capital assets being depreciated:				
Artwork	49,464	-	-	49,464
Right-to-Use Buildings	2,103,979	803,130	(894,734)	2,012,375
Library Materials	7,034,133	414,092	(1,992,200)	5,456,025
Vehicles	365,021	108,901	-	473,922
Computers	308,816	5,305	-	314,121
Building Improvements	1,827,759	-	-	1,827,759
Furniture and Equipment	2,155,293	32,045	-	2,187,338
<i>Total capital assets being depreciated</i>	<i>13,844,465</i>	<i>1,363,473</i>	<i>(2,886,934)</i>	<i>12,321,004</i>
Less accumulated depreciation for:				
Artwork	(47,617)	(1,845)	-	(49,462)
Right-to-Use Buildings	(1,275,071)	(158,194)	506,549	(926,716)
Library Materials	(6,118,188)	(559,044)	1,992,200	(4,685,032)
Vehicles	(140,726)	(51,187)	-	(191,913)
Computers	(120,274)	(49,825)	-	(170,099)
Building Improvements	(1,091,755)	(79,620)	-	(1,171,375)
Furniture and Equipment	(1,738,578)	(95,796)	-	(1,834,374)
<i>Total accumulated depreciation</i>	<i>(10,532,209)</i>	<i>(995,511)</i>	<i>2,498,749</i>	<i>(9,028,971)</i>
<i>Total capital assets being depreciated, net</i>	<i>3,312,256</i>	<i>367,962</i>	<i>(388,185)</i>	<i>3,292,033</i>
Total capital assets, net	\$3,785,541	\$367,962	(388,185)	\$3,765,318

Leases

The Library leases building space for one of its branches, its administrative office, and its technical services annex. The lease agreements do not specify an interest rate. The Library has estimated lease liabilities and right-to-use assets using its incremental borrowing rate which is the prime rate as of the inception of the leases. At December 31, 2025, the value of the right-to-use assets was \$2,012,375 and accumulated amortization was \$926,716. A summary of changes in the Library's lease liabilities during 2025 is as follows:

	December 31, 2024	Additions/ Changes	Retirements/ Payments	December 31, 2025	Due within one year
Lease Liabilities	\$992,447	\$803,130	(\$635,616)	\$1,159,961	\$146,997

Principal and interest payment due on lease liabilities over the next five years and thereafter are as follows:

Year Ending December 31,	Principal	Interest
2026	\$146,997	\$68,235
2027	152,162	64,960
2028	127,747	56,404
2029	29,225	52,188
2030	33,520	49,828
2031-2035	246,210	203,387
2036-2040	424,100	84,578
Total	\$1,159,961	\$579,580

Compensated Absences

The Library's policy allows employees to accumulate unused vacation and sick leave on an unlimited basis. Employees earn annual vacation leave based on the number of years of service and a set 12.5 days sick leave annually. For one to fifteen years of service, employees earn 15 days of vacation annually. Employees with greater than fifteen years of service earn 20 days of vacation annually. At the end of each fiscal year, employees forfeit unused vacation that exceeds 600 hours. Upon termination of service, employees are entitled to be paid for up to 300 hours of unused vacation leave and one-third of accumulated sick leave. The remainder of the vacation and sick leave is forfeited upon termination, but will be paid only upon illness while in the employ of the Library.

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Notes to the Financial Statements 2025

The non-current portion (amounts estimated to be used in subsequent fiscal years) for governmental funds is reported only as a general long-term obligation in the government-wide statement of net position and represents a reconciling item between the fund and government-wide presentations. At December 31, 2025, the Library has compensated absences of \$452,862 and salary related costs of \$6,567 for a total compensated absences liability of \$459,429.

3. Mosquito Abatement District

Cash and Cash Equivalents

At December 31, 2025, the Mosquito Abatement District had cash and cash equivalents (book balances) of \$10,932,884.

As of December 31, 2025, the Mosquito Abatement District had \$11,037,986 in cash deposits (collected bank balances). These deposits were secured from risk by \$250,000 of federal deposit insurance and pledged securities held by the custodial bank in the name of the fiscal agent bank.

Inventories

The Mosquito Abatement District (District) values inventory at cost. Inventories consist of primarily chemicals and larvicide oil supplies. Inventory at December 31, 2025 was determined using the first-in, first-out method (FIFO). The cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories at year-end are equally offset by fund balance reserves which indicates that although a component of current assets, they do not constitute available spendable resource.

Capital Assets

The Mosquito Abatement District has a capitalization threshold of \$1,000, uses the straight-line depreciation method, and uses the following estimated useful lives:

Description	Estimated Useful Lives
Buildings and Improvements	10-40 years
Vehicles	5 years
Machinery and Equipment	3-15 years
Aircraft and Related Equipment	10-15 years
Furniture and Fixtures	5 years

Capital assets and depreciation activity for the year ended December 31, 2025 is as follows:

<u>Mosquito Abatement District</u>	Beginning Balance	Increases	Retirement/ Reclasses	Ending Balance
Capital assets, not being depreciated:				
Land	\$472,645	\$ -	\$ -	\$472,645
Construction in progress	-	587,838	(587,838)	-
<i>Total capital assets not being depreciated</i>	472,645	587,838	(587,838)	472,645
Capital assets being depreciated:				
Buildings and Improvements	14,180,054	77,429	-	14,257,483
Vehicles	1,402,442	244,362	(63,919)	1,582,885
Machinery and Equipment	1,903,532	96,773	-	2,000,305
Aircraft and Related Equipment	9,115,428	166,319	-	9,281,747
Office Furniture and Fixtures	67,040	2,955	-	69,995
<i>Total capital assets being depreciated</i>	26,668,496	587,838	(63,919)	27,192,415
Total accumulated depreciation	(8,362,828)	(1,392,179)	63,919	(9,691,088)
<i>Total capital assets being depreciated, net</i>	18,305,668	(804,341)	-	17,501,327
Total capital assets, net	\$18,778,313	(\$216,503)	\$(587,838)	\$17,973,972

Compensated Absences

Employees earn annual leave at varying rates according to their years of service. Upon termination from employment, employees are compensated, at their current rate of pay, for all unused or accrued annual leave.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

Full time, permanent employees are granted ten days of “regular” sick leave on a biweekly accrual rate basis. Unused regular sick leave may be carried over to the following year with a maximum of 30 regular sick leave days being accrued. In addition, ten days of “extended” sick leave is granted to each employee on January 1st of each year, and is to be used only when the employee is either hospitalized or under a doctor’s care for five days or more. Unused extended sick leave cannot be carried over to the following year. Upon termination from employment, employees are not paid for any unused sick leave earned.

R. Contingencies and Uncertainties

The Parish participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Parish management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Parish’s legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

S. New Standards

Statement No. 103, "Financial Reporting Model Improvements" will take effect for financial statements for the fiscal year that ends June 30, 2026.

Statement No. 104, "Disclosure of Certain Capital Assets" will take effect for financial statements for the fiscal year that ends June 30, 2026.

Statement No. 105, "Subsequent Events" will take effect for financial statements for the fiscal year that beginning after June 15, 2026.

Management of the Parish is currently assessing the impact of the new pronouncements on the financial statements.

T. Subsequent Events

Management of the Parish has evaluated subsequent events through the date which the financial statements were available to be issued, and determined that there were no subsequent events requiring disclosure, except as noted below.

Funding Constraints

From 1998 to 2018, the Parish levied a .25% sales tax to fund the Justice Center Complex and a .25% sales tax to fund the Parish Jail. Voters did not approve the renewal of these taxes during elections held in 2016-2018 and did not approve the levying of a .4% sales tax for state-mandated costs at an election held in 2021. Voters also did not approve the levying of a .14% sales tax to fund criminal prosecutions proposed by the District Attorney’s Office at an election held in 2022.

The Parish held an election on the March 29, 2025 ballot to renew and rededicate the 2% sales and use tax for an additional period of 25 years commencing December 1, 2031, with the proceeds of the tax heretofore or hereafter collected to continue to be used for the purposes authorized at an election held on July 16, 2005 (including funding roads, bridges and drainage infrastructure) and for the additional purpose of paying expenses of the state mandated public safety agencies that benefit the residents of the District, provided that any revenues of the tax expended for such additional purpose in any year may not exceed 17% of the proceeds of the tax budgeted for that year. The tax was not approved by voters.

In addition, the 1.78 millage renewal for Public Health was not approved by voters at the November 2023 election, and it expired in 2023. Voters did not approve the 3.1 millage renewal for the St. Tammany Parish Coroner’s Office at the April 2023 election, and it expired in 2024. However, the St. Tammany Parish Library millage which renewed at the election on March 29, 2025 at 4.35 mills for a period of 15 years from 2025 through 2039.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2025

As a result of the depletion of fund balances, the amounts requested for the 2025 and 2026 budget by various agencies for state-mandated costs and General Fund expenditures were in excess of available funding sources. Since the Parish has no dedicated funding for these costs and very limited funding that can be allocated to these agencies, the Parish utilized \$7,248,000 and \$3,564,000 of various funds previously committed to capital projects for major maintenance and building repairs to fund a portion of the budgets requested for fiscal years 2025 and 2026, respectively. For fiscal year 2026, some of these agencies' budgets were only funded up to 70% of the requests made. The Parish is anticipating funding limited to approximately 40% of the agencies' requests for the 2027 budget. The Parish is currently reviewing its options for another tax election on the December 2026 ballot.

St. Tammany Parish Coroner

Act No. 526 of the 2024 Regular Legislative Session of the Louisiana Legislature provided in part that the St. Tammany Parish Coroner's Office shall transfer all funds on hand received from the ad valorem tax to the governing authority of St. Tammany Parish, less and except amounts needed for operation for the remainder of calendar year 2024, with the amount being determined by the St. Tammany Parish Department of Finance. The Act was signed into law on June 10, 2024. On September 16, 2024, the Chief Financial Officer for the Parish determined the funds to be transferred from the Coroner's Office to the Parish were \$14,322,276. On April 11, 2025, the Parish filed a petition seeking to have the Coroner comply with the ministerial duty of transferring the ad valorem tax proceeds on hand to the Parish pursuant to the statutory duty spelled out in La. R.S. 13: 5773. No funds have been transferred.



REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
General Fund (000)
For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget- Positive (Negative)
Revenues				
Taxes				
Ad valorem	\$ 7,540,000	\$ 7,540,000	\$ 7,618,288	\$ 278,288
Sales tax	-	-	10,478	10,478
Other taxes, penalties, interest etc	2,099,000	2,099,000	1,821,280	(277,720)
Licenses and permits	4,798,000	4,798,000	5,032,853	234,853
Intergovernmental revenues:				
Other federal funds	64,000	64,000	62,075	(1,925)
State funds				
State revenue sharing	114,000	114,000	141,574	27,574
Other state funds	240,000	240,000	525,585	285,585
Fees and charges for services	120,500	120,500	150,009	29,509
Program revenues (PEG fee, rental income, fuel sales)	208,770	208,770	278,724	69,954
Other revenues	476,000	476,000	753,350	277,350
Total Revenues	15,660,270	15,660,270	16,594,216	933,946
Less Revenue collection fees	(948,284)	(948,284)	(1,009,550)	(61,266)
Net Revenues	14,711,986	14,711,986	15,584,666	872,680
Expenditures				
Administrative Departments				
Parish President	840,729	843,029	609,854	33,175
Parish Council	1,777,469	1,869,619	1,611,082	258,537
Chief Administrative Officer	873,473	876,573	866,580	7,993
Facilities Management	1,970,838	1,983,738	1,802,975	180,763
Finance	1,630,724	1,644,574	1,469,059	175,515
Grants Management	663,380	680,679	543,731	136,948
Grants Reimbursable	(280,000)	(280,000)	(219,018)	(60,982)
Human Resources	721,426	725,226	656,993	68,233
Procurement	672,236	678,636	638,742	39,894
Public Information	654,225	664,858	643,373	21,485
Technology	5,215,905	5,555,099	5,282,829	272,270
Interfund Charges	(14,250,230)	(14,250,230)	(12,935,590)	(1,314,640)
Subtotal-Administrative Departments	490,175	991,801	1,172,610	(180,809)
Facilities and Other				
Bush Community Center	55,099	55,099	49,309	5,790
Levee Board Building	63,196	63,196	43,913	19,283
Subtotal-Facilities and Other	118,295	118,295	93,222	25,073
State Mandated Agencies				
St. Tammany Parish Jail	8,700,162	8,700,162	8,210,289	489,873
22nd Judicial District Court				
22nd Judicial District Court	2,517,721	2,584,621	2,519,615	65,006
22nd Judicial District Court Reimbursable	7,200	7,200	7,200	-
Assessor	8,080	8,080	8,560	(480)
Clerk of Court	103,640	139,140	139,140	-
District Attorney of 22nd JD				
District Attorney of 22nd JD	6,284,712	6,284,712	6,284,712	-
District Attorney - Criminal Court	-	10,000	7,175	2,825
District Attorney - Civil Division	2,176,866	2,176,888	2,005,499	171,389
Interfund Charges	(2,157,537)	(2,157,537)	(1,916,315)	(241,222)
Registrar of Voters	300,920	300,920	287,038	13,882
LA Dept of Veterans Affairs	72,672	72,672	72,672	-
Ward Courts	327,273	291,773	294,007	(2,234)
Justice Center Complex Courtrooms and Offices	4,541,686	4,541,686	4,216,171	325,515
Interfund Charges	1,012,661	1,012,661	1,014,732	(2,071)
Subtotal- State Mandated Agencies	23,896,078	23,972,978	23,150,495	822,483
General expenditures	2,994	2,994	351,526	(348,532)
Total Expenditures	24,507,542	25,086,068	24,767,853	318,215
Excess (Deficiency) of Revenues Over Expenditures	(9,795,556)	(10,374,082)	(9,183,187)	1,190,895
Other Financing Uses				
Transfers in	7,248,000	7,248,000	7,873,097	625,097
Transfers out	(691,241)	(691,241)	(691,241)	-
Issuance of SBITAs	-	300,000	464,344	164,344
Net Change in Fund Balance	(3,238,797)	(3,517,323)	(1,536,987)	1,980,336
Fund Balance - Beginning	16,060,722	17,213,345	17,213,345	-
Fund Balance - Ending	\$ 12,821,925	\$ 13,696,022	\$ 15,676,358	\$ 1,980,336

NOTE: See Schedule 8 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures, and Changes in Fund Balances.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Public Works (100)
For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget-Positive (Negative)
Revenues				
Sales Tax	\$ 90,729,850	\$ 90,729,850	\$ 95,568,360	\$ 4,838,510
Sales Tax for Capital	(33,081,750)	(39,006,401)	(30,954,530)	8,051,871
Sales Tax for Debt	(6,718,739)	(6,718,739)	(6,712,239)	6,500
Other Revenues	4,793,581	4,793,581	9,215,379	4,421,798
Lease Income for Capital	-	(289,762)	(193,548)	96,214
Less: Transfers to Municipalities	(14,560,000)	(14,560,000)	(14,025,967)	534,033
Less: Revenue collection fees	(1,044,000)	(1,044,000)	(1,096,952)	(52,952)
Net Revenues	40,118,942	33,904,529	51,800,503	17,895,974
Expenditures				
Department of Public Works				
Public Works Administration	3,193,287	3,246,940	2,945,551	301,389
Maintenance Barns	20,011,698	21,975,663	17,669,344	4,306,319
Fleet Management	3,241,403	4,399,200	3,815,937	582,263
Tammany Trace Maintenance	2,061,974	2,277,121	1,864,381	412,740
Geographical Information Systems	437,618	440,118	369,366	70,752
Tammany Trace Administration	221,199	222,799	199,368	23,431
Development-Coastal/Environmental	939,661	1,042,934	965,677	77,257
Engineering	3,705,288	3,869,689	2,949,320	920,369
Homeland Security & Emergency Operations	897,836	946,186	699,999	246,187
General expenditures	6,637,106	6,745,306	5,991,721	753,585
Total Expenditures	41,337,070	45,164,956	37,470,664	7,694,292
Excess (Deficiency) of Revenues Over Expenditures	(1,218,128)	(11,260,427)	14,329,839	25,590,266
Other Financing Sources				
Transfers in	-	-	18,941	18,941
Total Other Financing Sources	-	-	18,941	18,941
Net Change in Fund Balance	(1,218,128)	(11,260,427)	14,348,780	25,609,207
Fund Balance - Beginning	37,557,844	48,477,875	48,477,875	-
Fund Balance - Ending	\$ 36,339,716	\$ 37,217,448	\$ 62,826,655	\$ 25,609,207

NOTE See Schedule 9 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures, and Changes in Fund Balances

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
St. Tammany Parish Library (128)
For the Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues				
Ad valorem Tax	\$ -	\$ 13,640,000	\$ 13,653,684	\$ 13,684
Ad valorem Tax for Capital	-	(135,000)	(134,972)	28
Other Revenues	89,000	397,000	320,757	(76,243)
Less: Revenue collection fees	(5,286)	(480,360)	(455,556)	24,804
Net Revenues	<u>83,714</u>	<u>13,421,640</u>	<u>13,383,913</u>	<u>(37,727)</u>
 Expenditures	 <u>83,714</u>	 <u>13,421,640</u>	 <u>13,383,913</u>	 <u>37,727</u>
 Net Change in Fund Balance	 -	 -	 -	 -
 Fund Balance - Beginning	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund Balance - Ending	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>



ST. TAMMANY PARISH, LOUISIANA
Schedule of the Parish's Proportionate
Share of the Net Pension Liability/(Asset)
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
St. Tammany Parish's Proportion of the Net Pension Liability/(Asset)	3.82%	3.85%	3.66%	3.73%	3.73%	3.83%
St. Tammany Parish's Proportionate Share of the Net Pension Liability/(Asset) *	\$ (3,840,410)	\$ 3,671,002	\$ 14,090,281	\$ (17,550,790)	\$ (6,544,656)	\$ 180,123
St. Tammany Parish's Covered Payroll	\$ 29,530,385	\$ 27,926,687	\$ 24,838,291	\$ 24,998,570	\$ 24,929,988	\$ 24,264,437
St. Tammany Parish's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered Payroll	-13.00%	13.15%	56.73%	-70.21%	-26.25%	0.74%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	101.97%	98.03%	91.74%	110.46%	104.00%	99.89%

* The measurement date of the proportionate share of the net pension liability is one year in arrears

SCHEDULE 4

2019	2018	2017	2016
4.02%	4.30%	4.22%	4.13%
\$ 17,832,897	\$ (3,195,198)	\$ 8,681,664	\$ 10,877,242
\$ 24,721,584	\$ 26,496,531	\$ 24,999,534	\$ 23,692,568
72.13%	-12.06%	34.73%	45.91%
88.86%	101.98%	94.15%	92.23%

ST. TAMMANY PARISH, LOUISIANA
Schedule of St. Tammany Parish Contributions
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Statutorily Required Contribution	\$ 3,478,627	\$ 3,395,990	\$ 3,211,578	\$ 2,856,083	\$ 3,062,324
Contributions in Relation to the Statutorily Required Contribution	<u>3,478,627</u>	<u>3,395,990</u>	<u>3,211,578</u>	<u>2,856,083</u>	<u>3,062,324</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
St. Tammany Parish's Covered Payroll	\$ 31,625,515	\$ 29,530,385	\$ 27,926,687	\$ 24,838,291	\$ 24,998,570
Contributions as a Percentage of Covered Payroll	11.00%	11.50%	11.50%	11.50%	12.25%

Note: This schedule is intended to show information for 10 years. Additional years will be presented as they become available.

SCHEDULE 5

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 3,053,925	\$ 2,790,420	\$ 2,842,925	\$ 3,312,071	\$ 3,249,952
<u>3,053,925</u>	<u>2,790,420</u>	<u>2,842,925</u>	<u>3,312,071</u>	<u>3,249,952</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 24,929,988	\$ 24,264,487	\$ 24,721,584	\$ 26,496,531	\$ 24,999,534
12.25%	11.50%	11.50%	12.50%	13.00%

ST. TAMMANY PARISH, LOUISIANA
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended December 31, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Total OPEB liability				
Service cost	\$ 65,675	\$ 66,094	\$ 67,675	\$ 47,308
Interest	213,617	208,528	231,453	146,990
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	(454,280)	-	535,538
Changes of assumptions	(342,690)	(528,386)	301,756	(1,267,122)
Benefit payments	(465,062)	(440,818)	(408,179)	(386,900)
Net change in total OPEB Liability	(528,460)	(1,148,862)	192,705	(924,186)
Total OPEB liability - beginning	5,400,244	6,549,106	6,356,401	7,280,587
Total OPEB liability - ending	<u>\$ 4,871,784</u>	<u>\$ 5,400,244</u>	<u>\$ 6,549,106</u>	<u>\$ 6,356,401</u>
Covered-employee payroll	\$ 31,625,515	\$ 29,530,385	\$ 27,926,687	\$ 24,838,291
Total OPEB liability as a percentage of covered-employee payroll	15.40%	18.29%	23.45%	25.59%
Benefit changes	None	None	None	None
Change of Assumptions:				
Discount Rate	4.83%	4.08%	3.26%	3.72%
Mortality	PubG.H-2010	PubG.H-2010	PubG.H-2010	PubG.H-2010
Trend	Getzen Model	Getzen Model	Getzen Model	Getzen Model

Note: There are no assets accumulated in a trust fund that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SCHEDULE 6

2021	2020	2019	2018
\$ 52,227	\$ 52,346	\$ 62,234	\$ 75,747
147,953	290,442	350,581	328,588
-	-	-	-
160,219	(3,912,890)	(119,943)	(217,946)
64,123	188,252	1,999,419	(941,153)
(245,713)	(232,903)	(253,051)	(239,859)
178,809	(3,614,753)	2,039,240	(994,623)
7,101,778	10,716,531	8,677,291	9,671,914
<u>\$ 7,280,587</u>	<u>\$ 7,101,778</u>	<u>\$ 10,716,531</u>	<u>\$ 8,677,291</u>
\$ 24,998,570	\$ 24,929,988	\$ 24,264,487	\$ 24,721,584
29.12%	28.49%	44.17%	35.10%
None	None	None	None
2.06%	2.12%	2.74%	4.10%
RP-2000	RP-2000	RP-2000	RP-2000
4.5% to 5.5%	4.5% to 5.5%	5.5%	5.5%



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of Revenues and Expenditures Between Budgetary Comparison and
Statement of Revenues and Expenditures
General Fund (000)
For the Year Ended December 31, 2025

	Ad valorem/ parcel fees	Sales tax	Other taxes, penalties, interest, etc.	Licenses and permits	Other federal funds	State revenue sharing	Fees and charges for services
Revenues:							
Taxes							
Ad valorem	\$ 7,818,268	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax	-	10,473	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	1,921,290	-	-	-	-
Licenses and permits	-	-	106,621	4,926,432	-	-	-
Intergovernmental revenues							
Other federal funds	-	-	-	-	62,075	-	-
State funds							
State revenue sharing	-	-	-	-	-	141,574	-
Other state funds	-	-	525,595	-	-	-	-
Fees and charges for services	-	-	-	-	-	-	1,150
Program revenues (PEG fee, rental income, fuel sales)	-	-	135,352	200	-	-	125,004
Other revenues	-	-	-	-	-	-	7,048
	<u>\$ 7,818,268</u>	<u>\$ 10,473</u>	<u>\$ 2,581,938</u>	<u>\$ 4,926,432</u>	<u>\$ 62,075</u>	<u>\$ 141,574</u>	<u>\$ 133,202</u>

General Government

	Legislative	Judicial	Executive	Elections	Financial Administration	Other- Unclassified	Public Safety
Expenditures:							
Administrative Departments							
Parish President	\$ -	\$ -	\$ 809,854	\$ -	\$ -	\$ -	\$ -
Parish Council	1,811,062	-	-	-	-	-	-
Chief Administrative Officer	-	-	761,034	-	107,546	-	-
Facilities Management	-	-	-	-	-	1,749,481	-
Finance	-	-	-	-	1,489,059	-	-
Grants Management	-	-	-	-	543,791	-	-
Grants Reimbursable	-	-	-	-	(218,018)	-	-
Human Resources	-	-	-	-	656,993	-	-
Procurement	-	-	-	-	638,742	-	-
Public Information	-	-	-	-	-	625,739	-
Technology	-	-	-	-	-	4,074,244	-
Interfund Charges	(1,615,643)	-	(1,581,700)	-	(2,590,492)	(7,147,795)	-
Facilities and Other							
Bush Community Center	-	-	-	-	-	49,409	-
Levee Board Building	-	-	-	-	-	43,913	-
State Mandated Agencies							
St. Tammany Parish Jail	-	-	-	-	-	-	6,462,289
22nd Judicial District Court							
22nd Judicial District Court	-	2,519,015	-	-	-	-	-
22nd Judicial District Court Reimbursable	-	7,290	-	-	-	-	-
Assessor	-	-	-	-	8,560	-	-
Clerk of Court	-	139,140	-	-	-	-	-
District Attorney of 22nd JD							
District Attorney of 22nd JD	-	6,284,712	-	-	-	-	-
District Attorney-Criminal Court	-	7,175	-	-	-	-	-
District Attorney-Civil Division	-	-	-	-	2,005,490	-	-
Interfund Charges	-	-	-	-	(1,910,315)	-	-
Registrar of Voters	-	-	-	287,038	-	-	-
LA Dept of Veterans Affairs	-	-	-	-	-	-	-
Ward Courts	-	204,007	-	-	-	-	-
Justice Center Complex Courtrooms and Offices	-	3,428,960	-	100,773	6,44,512	-	-
Interfund Charges	-	764,667	-	84,063	137,821	-	18,585
General expenditures	-	-	-	-	-	351,526	-
Transfers out	-	-	-	-	-	-	-
Revenue collection fees	-	60	-	-	1,001,516	7,914	60
Total Expenditures	<u>\$ (4,581)</u>	<u>\$ 13,445,536</u>	<u>\$ (10,872)</u>	<u>\$ 471,874</u>	<u>\$ 2,478,164</u>	<u>\$ (245,579)</u>	<u>\$ 6,500,934</u>

SCHEDULE 7

Fines and forfeitures	Investment earnings	Miscellaneous	Total
\$ -	\$ -	\$ -	\$ 7,916,288
-	-	-	10,478
-	-	-	1,821,290
-	-	-	5,032,853
-	-	-	62,075
-	-	-	141,574
-	-	-	525,586
148,850	-	-	150,009
-	-	15,168	279,724
-	746,302	-	753,350
\$ 148,850	\$ 746,302	\$ 15,168	\$ 16,684,216

Health and Welfare	Capital Outlay - Capital Assets	Debt Service- Principal-SBITAs	Debt Service- Interest-SBITAs	Transfers Out	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 809,354
-	-	-	-	-	1,611,082
-	-	-	-	-	869,560
-	53,494	-	-	-	1,802,975
-	-	-	-	-	1,469,059
-	-	-	-	-	547,731
-	-	-	-	-	(219,016)
-	-	-	-	-	656,993
-	-	-	-	-	638,742
-	17,634	-	-	-	647,373
-	754,806	439,500	14,119	-	5,262,329
-	-	-	-	-	(12,035,500)
-	-	-	-	-	49,309
-	-	-	-	-	47,913
-	-	-	-	1,728,000	6,210,289
-	-	-	-	-	2,519,615
-	-	-	-	-	7,200
-	-	-	-	-	3,560
-	-	-	-	-	139,140
-	-	-	-	-	6,284,712
-	-	-	-	-	7,175
-	-	-	-	-	2,005,409
-	-	-	-	-	(1,016,315)
-	-	-	-	-	287,038
72,672	-	-	-	-	72,672
-	-	-	-	-	294,007
51,926	-	-	-	-	4,216,171
9,596	-	-	-	-	1,014,732
-	-	-	-	-	351,526
-	-	-	-	691,241	691,241
-	-	-	-	-	1,069,550
\$ 1,41,194	\$ 926,034	\$ 439,500	\$ 14,119	\$ 2,410,241	\$ 26,468,644

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of Expenditures Between Budgetary Comparison and
Statement of Revenues and Expenditures
Public Works (100)
For the Year Ended December 31, 2025

	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Culture and Recreation</u>	<u>Conservation</u>	<u>Capital Outlay - Capital Assets</u>	<u>Total</u>
Expenditures						
Department of Public Works						
Public Works Administration	\$ -	\$ 2,904,711	\$ -	\$ -	\$ 40,840	\$ 2,945,551
Maintenance Barns	-	17,434,339	-	-	235,005	17,669,344
Fleet Management	-	2,046,250	-	-	1,769,687	3,815,937
Tammany Trace Maintenance	-	1,864,381	-	-	-	1,864,381
Geographical Information Systems	-	355,366	-	-	14,000	369,366
Tammany Trace Administration	-	-	199,368	-	-	199,368
Development-Coastal/Environmental	-	-	-	906,472	59,205	965,677
Engineering	-	2,776,657	-	-	172,663	2,949,320
Homeland Security & Emergency Operations	686,189	-	-	-	13,810	699,999
General expenditures	-	5,991,721	-	-	-	5,991,721
Transfers to Municipalities	-	14,025,967	-	-	-	14,025,967
Revenue collection fees	-	1,096,952	-	-	-	1,096,952
Total Expenditures	\$ 686,189	\$ 48,496,344	\$ 199,368	\$ 906,472	\$ 2,305,210	\$ 52,593,583

NON-MAJOR GOVERNMENTAL FUNDS

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2025

	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS	TOTAL NON-MAJOR DEBT SERVICE FUNDS	TOTAL NON-MAJOR CAPITAL PROJECT FUNDS	TOTAL NON- MAJOR PERMANENT FUNDS	TOTAL NON- MAJOR GOVERNMENTAL FUNDS
ASSETS					
Cash and cash equivalents	\$ 31,654,779	\$ 170,719	\$ 50,640,856	\$ -	\$ 82,466,354
Investments	11,180,018	-	46,927,109	-	58,107,127
Receivables, net of allowances for uncollectibles:					
Ad valorem/parcel fees	12,445,292	-	-	-	12,445,292
Sales and use tax	289,146	-	-	-	289,146
Other receivables	5,043,926	-	4,779,256	-	9,823,182
Due from other funds	1,293,003	-	-	-	1,293,003
Prepaid items	11,221	-	-	-	11,221
Restricted assets	-	6,270,566	14,565,473	865,250	21,701,289
Other assets	1,000	-	-	-	1,000
Total Assets	61,918,385	6,441,285	116,912,694	865,250	186,137,614
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charges - state revenue sharing	4,414	-	-	-	4,414
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 61,922,799	\$ 6,441,285	\$ 116,912,694	\$ 865,250	\$ 186,142,028
LIABILITIES					
Accounts, salaries, and other payables	\$ 7,527,327	\$ -	\$ 5,313,768	\$ -	\$ 12,841,095
Due to other funds	2,430,414	-	-	-	2,430,414
Unearned revenue	10,516,204	-	14,274,251	-	24,790,455
Other liabilities	1,051,857	-	-	-	1,051,857
Total Liabilities	21,525,802	-	19,588,019	-	41,113,821
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - ad valorem/parcel fees	405,003	-	-	-	405,003
Unavailable revenue - state revenue sharing	79,294	-	-	-	79,294
Unavailable revenue - leases	149,084	-	-	-	149,084
Total Deferred Inflows of Resources	633,381	-	-	-	633,381
FUND BALANCES					
Nonspendable					
Mitigation bank	-	-	-	865,250	865,250
Prepaid items	11,221	-	-	-	11,221
Restricted	33,760,581	6,441,285	85,913,542	-	126,115,408
Committed	5,991,814	-	11,411,133	-	17,402,947
Total Fund Balances	39,763,616	6,441,285	97,324,675	865,250	144,394,826
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 61,922,799	\$ 6,441,285	\$ 116,912,694	\$ 865,250	\$ 186,142,028

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended December 31, 2025

	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS	TOTAL NON-MAJOR DEBT SERVICE FUNDS	TOTAL NON-MAJOR CAPITAL PROJECT FUNDS	TOTAL NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
Revenues					
Taxes:					
Ad valorem/parcel fees	\$ 9,788,248	\$ -	\$ 4,124,472	\$ -	\$ 13,912,720
Sales and use	1,427,225	\$ 6,712,239	12,928,003	-	21,067,467
Other taxes: penalties, interest, etc.	318,268	-	-	-	318,268
Licenses and permits	376,349	-	-	-	376,349
Intergovernmental revenues:					
Federal and state grants	15,551,948	1,770,663	22,890,559	-	40,213,170
State funds:					
State revenue sharing	282,038	-	-	-	282,038
Fees and charges for services	4,680,436	-	4,034,829	-	8,715,265
Fines and forfeitures	997,534	-	-	-	997,534
Other revenues:					
Investment earnings	2,267,346	899,643	1,853,914	33,124	5,054,027
Contributions	981,818	-	426,212	-	1,408,030
Miscellaneous	440	-	-	-	440
Total Revenues	36,671,650	9,382,545	46,257,989	33,124	92,345,308
Expenditures					
General government:					
Judicial	2,530,107	-	12,120	-	2,542,227
Other - unclassified	124,524	-	37,896	-	162,420
Public safety	5,978,075	-	266,598	-	6,244,673
Highways and streets	2,235,613	-	4,756,118	-	6,991,731
Sanitation	1,885,797	-	166,626	-	2,052,423
Health and welfare	15,768,047	-	91,758	-	15,859,805
Cultural and recreation	855,234	-	97,330	-	952,564
Economic development	132,432	-	32,159	-	164,591
Conservation	30,913	-	3,667,603	-	3,698,516
Transportation	2,439,500	-	55,882	-	2,495,382
Capital outlay:					
Capital assets	3,036,066	-	5,624,510	-	8,660,576
Infrastructure	-	-	26,739,330	-	26,739,330
Debt Service					
Principal	-	7,840,000	-	-	7,840,000
Interest	-	1,962,465	-	-	1,962,465
Bond issuance costs	-	11,000	-	-	11,000
Impact fee credits used	-	-	288,523	-	288,523
Total Expenditures	35,016,308	9,813,465	41,836,453	-	86,666,226
Excess (Deficiency) of Revenues Over Expenditures	1,655,342	(430,920)	4,421,536	33,124	5,679,082
Other Financing Sources (Uses)					
Transfers in	3,516,016	-	8,385,830	-	11,901,846
Transfers out	(3,873,839)	(601,069)	(12,399,824)	-	(16,874,732)
Total Other Financing Sources (Uses)	(357,823)	(601,069)	(4,013,994)	-	(4,972,886)
Net Change in Fund Balance	1,297,519	(1,031,989)	407,542	33,124	706,196
Fund Balance - Beginning	38,466,097	7,473,274	96,917,133	832,126	143,688,630
Fund Balance - Ending	\$ 39,763,616	\$ 6,441,285	\$ 97,324,675	\$ 865,250	\$ 144,394,826



**ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes

Drainage Maintenance Fund (101) accounts for a portion of the property tax levied for the purpose of improving, maintaining and constructing, bulk heading and bridging drainage ways, drainage ditches, drainage channels, and drainage canals within the Parish and related non-capital expenditures.

Environmental Services Fund (102) accounts for the fees collected for the inspection of new, or review of existing water and sewerage infrastructure placed in the Parish.

Judicial Courts Fund (107) accounts for costs and recordation fees dedicated to the Judicial Court system.

Public Health Fund (111) accounts for a portion of the property tax levied for the purpose of supporting the St. Tammany Parish Health Center and related public health activities, including the construction of new buildings and/or renovations of existing health units' buildings and related non-capital expenditures.

Animal Services Fund (112) accounts for animal licensing fees, service fees and the property tax levy for acquiring, constructing, improving, maintaining and operating an animal shelter for the Parish, including necessary equipment and facilities thereof.

Hwy 21 Economic Development Fund (121) accounts for additional sales tax levy of three quarters of one percent in the District to be used for economic development projects, including the St. Tammany Parish Airport and Fairgrounds.

Culture, Recreation, Tourism Fund (122) accounts for the part of the State hotel/motel tax dedicated for economic development in the Parish, as well as for the part of the State hotel/motel tax dedicated for improvements, operations and maintenance of Camp Salmen Nature Park, the East St. Tammany Fishing pier, and the Tammany Trace in addition to self-generated fees.

Hwy 21 Economic Development Sales Tax District Fund (123-2025) accounts for additional sales tax levy of three quarters of one percent in the District to be used for economic development projects, including the amount due to the Developer

Rooms to Go Economic Development Sales Tax District Fund (123-2040) accounts for additional sales tax levy of three quarters of one percent in the District to be used to reimburse the costs of projects limited to water, road, and drainage infrastructure in the District.

St. Tammany Parish Coroner Fund (126) accounts for the property tax levied to provide funding for the St. Tammany Parish Coroner's Office, including, constructing, acquiring, improving, operating and maintaining facilities and equipment thereof.

STARC/ Council on Aging (129) accounts for the property tax levied for programs of social welfare to be dedicated (1) 50% for acquiring, constructing, improving, maintaining and operating authorized activities, services, and programs and/or facilities of and for the St. Tammany Parish Council on Aging and (2) 50% for acquiring, constructing, improving, maintaining and operating authorized activities, services, programs and/or facilities for individuals with mental retardation and/or disabled persons in the Parish.

Criminal Court Fund (134) accounts for the fines and court cost fees collected on moving violations and criminal cases that are used to support expenditures for the 22nd Judicial District Court System.

22nd JDC Commissioner Fund (135) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the expenses related to the Special Commissioner for the 22nd Judicial District Court.

Jury Service Fund (136) accounts for court costs collected to provide for compensation to jurors in criminal cases.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS

Law Enforcement Witness Fund (137) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the witness fees paid to off duty police officers summoned to appear in court.

Grants – Opioid Abatement Fund (140) accounts for receipts and disbursements of Opioid Abatement grants

Grants – Coastal Fund (141) accounts for receipts and disbursements of Federal and State grants related to coastal zone issues, such as grants for restoring marshes, enhancing coastal recreational activities, inspecting and permitting projects, and determining the future course of development and conservation of the coastal zone

Grants – CRT Fund (142) accounts for receipts and disbursements of Federal and State grants for culture, recreation and tourism within the Parish.

Grants – Economic Development Fund (143) accounts for receipts and disbursements of Federal and State grants for economic development within the Parish.

Grants – Health and Welfare Fund (144) accounts for receipts and disbursements of Federal and State grants received to benefit citizens for the health and welfare of citizens within the Parish.

Grants – Infrastructure Fund (145) accounts for receipts and disbursements of Federal and State grants received to benefit infrastructure within the Parish.

Grants – OHSEP Fund (146) accounts for receipts and disbursements of Federal and State grants related to emergency preparedness issues.

Grants – Residential Mitigation Fund (147) accounts for receipts and disbursements of Federal grants to mitigate flood-damaged homes throughout the Parish

Grants – Transportation Fund (148) account for receipts and disbursements of Federal and State grants for transportation.

Grants – Other Fund (149) account for receipts and disbursements of Federal and State grants not accounted for in another fund.

Lighting District No. 1 Fund (190-4621) accounts for the property tax levy for the purpose of contracting with any public utility company (or companies) to provide and maintain utility poles and electric lights on the Parish streets, roads and highways, alleys, and public places in the District and that the revenues derived therefrom shall be subject to debt service and administrative charges there against. This Lighting District is located in Council Districts No. 7 and 11.

Lighting District No. 4 Fund (190-4624) accounts for the property tax levy for contracting with any public utility company (or companies) to provide and maintain utility poles and electric lights on the Parish streets, roads and highways, alleys, and public places in the District and that the revenues derived therefrom shall be subject to debt service and administrative charges there against. This Lighting District is located in Council Districts No. 7, No. 9, No. 11, No. 12, No. 13, and No. 14.

Lighting District No. 5 Fund (190-4625) accounts for the property tax levy for providing and maintaining electric lights on streets, roads, highways, alleys, and public places in Lighting District No. 5. This Lighting District is located in Council District No. 13.

Lighting District No. 6 Fund (190-4626) accounts for the property tax levy providing and maintaining electric lights on streets, roads, highways, alleys, and public places in Lighting District No. 6. This Lighting District is located in Council Districts No. 5, No. 7, and No. 10.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS

Lighting District No. 7 Fund (190-4627) accounts for the property tax levy for contracting with any public utility company (or companies) to provide and maintain utility poles and electric lights on the Parish streets, roads and highways, alleys, and public places in the District and that the revenues derived therefrom shall be subjected to debt service and administrative charges there against. This Lighting District is located in Council Districts No. 12 and 13.

Lighting District No. 9 Fund (190-4629) accounts for the annual service charge levied for the purpose of paying utility charges for road lighting, and maintaining and operating road lighting facilities and equipment within the District. This Lighting District is located in Council Districts No. 8 and No. 9.

Lighting District No. 10 Fund (190-4630) accounts for the annual service charge levied for the purpose of paying utility charges for road lighting, and maintaining and operating road lighting facilities and equipment within the District. This Lighting District is located in Council District No. 8.

Lighting District No. 11 Fund (190-4631) accounts for the annual service charge levied for the purpose of paying utility charges for road lighting, and maintaining and operating road lighting facilities and equipment within the District. This Lighting District is located in Council District No. 13.

Lighting District No. 14 Fund (190-4634) accounts for the annual service charge levied for the purpose of paying utility charges for road lighting, and maintaining and operating road lighting facilities and equipment within the District. This Lighting District is located in Council District No. 8.

Lighting District No. 15 Fund (190-4635) accounts for the annual service charge levied for the purpose of paying utility charges for road lighting, and maintaining and operating road lighting facilities and equipment within Road Lighting District No. 15. This Lighting District is located in Council District No. 2.

Lighting District No. 16 Fund (190-4636) accounts for the annual service charge levied for paying utility charges for road lighting, and maintaining and operating road lighting facilities and equipment within Road Lighting District No. 16. This Lighting District is located in Council Districts No. 2 and No. 5.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2025

	101	102	107	111
	Drainage Maintenance	Environmental Services	Judicial Courts	Public Health
ASSETS				
Cash and cash equivalents	\$ 2,531,757	\$ 403,233	\$ 257,855	\$ 29,050
Investments	4,175,540	3,822,985	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	4,475,424	-	-	1,712
Sales and use tax	-	-	-	-
Other receivables	348,043	600,835	75,134	-
Due from other funds	-	1,293,003	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	11,530,764	6,120,056	332,989	30,762
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - state revenue sharing	1,587	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 11,532,351	\$ 6,120,056	\$ 332,989	\$ 30,762
LIABILITIES				
Accounts, salaries, and other payables	\$ 165,391	\$ 128,242	\$ 3,687	\$ 29,110
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	1,042,933	-	-	1,652
Total Liabilities	1,208,324	128,242	3,687	30,762
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - ad valorem/parcel fees	148,082	-	-	-
Unavailable revenue - state revenue sharing	28,507	-	-	-
Unavailable revenue - leases	-	-	-	-
Total Deferred Inflows of Resources	176,589	-	-	-
FUND BALANCES				
Nonspendable, prepaid items	-	-	-	-
Restricted	10,147,438	-	329,302	-
Committed	-	5,991,814	-	-
Total Fund Balances	10,147,438	5,991,814	329,302	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 11,532,351	\$ 6,120,056	\$ 332,989	\$ 30,762

SCHEDULE 11
continued

112	121	122	123-2025 Hwy 21 Economic Development Sales Tax District	123-2040 Rooms to Go Economic Development Sales Tax District	126	129
Animal Services	Hwy 21 Economic Development	Culture, Recreation, Tourism			St. Tammany Parish Coroner	STARC/Council on Aging
\$ 727,962	\$ 955,454	\$ 1,763,172	\$ -	\$ 59,731	\$ 8,534,831	\$ 524,481
940,749	2,240,744	-	-	-	-	-
2,868,069	-	-	-	-	384	4,848,209
-	289,146	-	-	-	-	-
65,162	186,539	72,477	-	-	-	61,788
-	-	-	-	-	-	-
4,951	2,444	1,383	-	-	2,443	-
-	-	1,000	-	-	-	-
4,606,893	3,674,327	1,838,032	-	59,731	8,537,658	5,434,478
1,017	-	-	-	-	-	1,720
<u>\$ 4,607,910</u>	<u>\$ 3,674,327</u>	<u>\$ 1,838,032</u>	<u>\$ -</u>	<u>\$ 59,731</u>	<u>\$ 8,537,658</u>	<u>\$ 5,436,198</u>
\$ 158,367	\$ 87,954	\$ 1,453	\$ -	\$ -	\$ 33,600	\$ 5,242,741
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,072	1,150	100	-	-	2,810	2,140
159,439	89,104	1,553	-	-	36,410	5,244,881
94,926	-	-	-	-	-	160,423
18,274	-	-	-	-	-	30,894
-	149,084	-	-	-	-	-
113,200	149,084	-	-	-	-	191,317
4,951	2,444	1,383	-	-	2,443	-
4,330,320	3,433,695	1,835,096	-	59,731	8,498,805	-
-	-	-	-	-	-	-
4,335,271	3,436,139	1,836,479	-	59,731	8,501,248	-
<u>\$ 4,607,910</u>	<u>\$ 3,674,327</u>	<u>\$ 1,838,032</u>	<u>\$ -</u>	<u>\$ 59,731</u>	<u>\$ 8,537,658</u>	<u>\$ 5,436,198</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2025

	134	135	136	137
	Criminal Court	22nd JDC Commissioner	Jury Service	Law Enforcement Witness
ASSETS				
Cash and cash equivalents	\$ 237,681	\$ 63,203	\$ 226,829	\$ 573,980
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	-	-	-
Sales and use tax	-	-	-	-
Other receivables	98,024	11,683	15,379	3,231
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	335,705	74,886	242,208	577,211
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - state revenue sharing	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 335,705	\$ 74,886	\$ 242,208	\$ 577,211
LIABILITIES				
Accounts, salaries, and other payables	\$ 327,853	\$ 1,833	\$ 22,745	\$ 150
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	327,853	1,833	22,745	150
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - ad valorem/parcel fees	-	-	-	-
Unavailable revenue - state revenue sharing	-	-	-	-
Unavailable revenue - leases	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable, prepaid items	-	-	-	-
Restricted	7,852	73,053	219,463	577,061
Committed	-	-	-	-
Total Fund Balances	7,852	73,053	219,463	577,061
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 335,705	\$ 74,886	\$ 242,208	\$ 577,211

SCHEDULE 11
continued

140	141	142	143	144	145	146
Grants-Opioid Abatement	Grants-Coastal	Grants-CRT	Grants- Economic Development	Grants-Health & Welfare	Grants- Infrastructure	Grants-OHSEP
\$ 9,266,499	\$ -	\$ 139,323	\$ -	\$ 182,781	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	18,724	-	120	997,204	-	206,480
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,266,499	18,724	139,323	120	1,179,985	-	206,480
-	-	-	-	-	-	-
\$ 9,266,499	\$ 18,724	\$ 139,323	\$ 120	\$ 1,179,985	\$ -	\$ 206,480
\$ 72,018	\$ 10,996	\$ 6,250	\$ -	\$ 483,007	\$ -	\$ -
-	7,728	-	120	514,198	-	206,480
8,909,696	-	127,663	-	182,780	-	-
-	-	-	-	-	-	-
8,981,714	18,724	133,913	120	1,179,985	-	206,480
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
284,785	-	5,410	-	-	-	-
-	-	-	-	-	-	-
284,785	-	5,410	-	-	-	-
\$ 9,266,499	\$ 18,724	\$ 139,323	\$ 120	\$ 1,179,985	\$ -	\$ 206,480

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2025

	147	148	149	190-4621
	Grants- Residential Mitigation	Grants- Transporation	Grants - Other	Lighting District No. 1
ASSETS				
Cash and cash equivalents	\$ 220,116	\$ 245,068	\$ 1,278,143	\$ 1,182,128
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	-	-	(29)
Sales and use tax	-	-	-	-
Other receivables	2,046,547	233,318	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Other assets	-	-	-	-
Total Assets	<u>2,266,663</u>	<u>478,386</u>	<u>1,278,143</u>	<u>1,182,099</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - state revenue sharing	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 2,266,663</u>	<u>\$ 478,386</u>	<u>\$ 1,278,143</u>	<u>\$ 1,182,099</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 455,966	\$ 108,380	\$ 83,199	\$ 12,740
Due to other funds	1,572,274	-	128,380	-
Unearned revenue	238,423	85	1,057,557	-
Other liabilities	-	-	-	-
Total Liabilities	<u>2,266,663</u>	<u>108,465</u>	<u>1,269,136</u>	<u>12,740</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - ad valorem/parcel fees	-	-	-	-
Unavailable revenue - state revenue sharing	-	-	-	-
Unavailable revenue - leases	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable, prepaid items	-	-	-	-
Restricted	-	369,921	9,007	1,169,359
Committed	-	-	-	-
Total Fund Balances	<u>-</u>	<u>369,921</u>	<u>9,007</u>	<u>1,169,359</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 2,266,663</u>	<u>\$ 478,386</u>	<u>\$ 1,278,143</u>	<u>\$ 1,182,099</u>

SCHEDULE 11
continued

190-4624	190-4625	190-4626	190-4627	190-4629	190-4630	190-4631
Lighting District No. 4	Lighting District No. 5	Lighting District No. 6	Lighting District No. 7	Lighting District No. 9	Lighting District No. 10	Lighting District No. 11
\$ 518,284	\$ 100,267	\$ 268,162	\$ 1,179,667	\$ 41,696	\$ -	\$ 44,917
-	-	-	-	-	-	-
33		144,962		78,898	2,305	4,625
-	-	-	-	-	-	-
-	-	3,238	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
518,317	100,267	416,362	1,179,667	120,594	2,305	49,542
-	-	90	-	-	-	-
\$ 518,317	\$ 100,267	\$ 416,452	\$ 1,179,667	\$ 120,594	\$ 2,305	\$ 49,542
\$ 29,853	\$ 821	\$ 15,752	\$ 23,409	\$ 13,765	\$ 367	\$ 1,107
-	-	-	-	-	1,234	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
29,853	821	15,752	23,409	13,765	1,601	1,107
-	-	1,572	-	-	-	-
-	-	1,619	-	-	-	-
-	-	-	-	-	-	-
-	-	3,191	-	-	-	-
-	-	-	-	-	-	-
488,464	99,446	397,509	1,156,258	106,829	704	48,435
-	-	-	-	-	-	-
488,464	99,446	397,509	1,156,258	106,829	704	48,435
\$ 518,317	\$ 100,267	\$ 416,452	\$ 1,179,667	\$ 120,594	\$ 2,305	\$ 49,542

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2025

	190-4634	190-4635	190-4636
	Lighting District No. 14	Lighting District No. 15	Lighting District No. 16
ASSETS			
Cash and cash equivalents	\$ 57,014	\$ 14,202	\$ 27,293
Investments	-	-	-
Receivables, net of allowances for uncollectibles:			
Ad valorem/parcel fees	20,700	-	-
Sales and use tax	-	-	-
Other receivables	-	-	-
Due from other funds	-	-	-
Prepaid items	-	-	-
Other assets	-	-	-
Total Assets	77,714	14,202	27,293
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charges - state revenue sharing	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 77,714</u>	<u>\$ 14,202</u>	<u>\$ 27,293</u>
LIABILITIES			
Accounts, salaries, and other payables	\$ 3,065	\$ 258	\$ 3,248
Due to other funds	-	-	-
Unearned revenue	-	-	-
Other liabilities	-	-	-
Total Liabilities	3,065	258	3,248
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - ad valorem/parcel fees	-	-	-
Unavailable revenue - state revenue sharing	-	-	-
Unavailable revenue - leases	-	-	-
Total Deferred Inflows of Resources	-	-	-
FUND BALANCES			
Nonspendable, prepaid items	-	-	-
Restricted	74,649	13,944	24,045
Committed	-	-	-
Total Fund Balances	74,649	13,944	24,045
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 77,714</u>	<u>\$ 14,202</u>	<u>\$ 27,293</u>

SCHEDULE 11
continued

**TOTAL Non-
Major Special
Revenue Funds**

\$	31,654,779
	11,180,018
	12,445,292
	289,146
	5,043,926
	1,293,003
	11,221
	1,000

61,918,385

4,414

\$ 61,922,799

\$	7,527,327
	2,430,414
	10,516,204
	1,051,857

21,525,802

	405,003
	79,294
	149,084

633,381

	11,221
	33,760,581
	5,991,814

39,763,616

\$ 61,922,799

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	101 Drainage Maintenance			102 Environmental Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ (425,000)	\$ 1,043,929	\$ 1,468,929	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	15,000	19,571	4,571	-	-	-
Licenses and permits	-	-	-	197,300	200,090	2,790
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	78,000	84,801	6,801	-	-	-
Fees and charges for services	-	-	-	2,904,000	3,104,396	200,396
Fines and forfeitures	-	-	-	500	525	25
Other revenues:						
Investment earnings	505,000	1,114,413	609,413	250,000	256,741	6,741
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	173,000	2,262,714	2,089,714	3,351,800	3,561,752	209,952
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	1,553,827	890,085	663,742	-	-	-
Sanitation	-	-	-	2,783,337	1,853,029	930,308
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Total Expenditures	1,553,827	890,085	663,742	2,783,337	1,853,029	930,308
Excess (Deficiency) of Revenues Over Expenditures	(1,380,827)	1,372,629	2,753,456	568,463	1,708,723	1,140,260
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	(984,500)	(984,500)	-	-	-	-
Total Other Financing Sources (Uses)	(984,500)	(984,500)	-	-	-	-
Net Change in Fund Balance	(2,365,327)	388,129	2,753,456	568,463	1,708,723	1,140,260
Fund Balance - Beginning	9,759,309	9,759,309	-	4,283,091	4,283,091	-
Fund Balance - Ending	\$ 7,393,982	\$ 10,147,438	\$ 2,753,456	\$ 4,851,554	\$ 5,991,814	\$ 1,140,260

SCHEDULE 12
continued

107 Judicial Courts			111 Public Health			112 Animal Services		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 547	\$ 547	\$ 2,694,000	\$ 2,925,058	\$ 231,058
-	-	-	-	-	-	-	-	-
-	-	-	-	1,608	1,608	9,000	11,298	2,298
-	-	-	-	-	-	227,500	176,259	(51,241)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	43,000	53,125	10,125
850,000	932,068	82,068	-	-	-	37,000	38,990	1,990
-	-	-	-	-	-	-	450	450
10,250	14,681	4,431	65,000	64,302	(698)	82,000	114,557	32,557
-	-	-	-	-	-	65,000	59,544	(5,456)
-	-	-	-	-	-	-	440	440
<u>860,250</u>	<u>946,749</u>	<u>86,499</u>	<u>65,000</u>	<u>66,457</u>	<u>1,457</u>	<u>3,157,500</u>	<u>3,379,721</u>	<u>222,221</u>
908,626	890,386	18,240	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	41,443	41,957	(514)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	2,037,561	2,035,334	2,227	3,795,259	3,299,941	495,318
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>908,626</u>	<u>890,386</u>	<u>18,240</u>	<u>2,079,004</u>	<u>2,077,291</u>	<u>1,713</u>	<u>3,795,259</u>	<u>3,299,941</u>	<u>495,318</u>
<u>(48,376)</u>	<u>56,363</u>	<u>104,739</u>	<u>(2,014,004)</u>	<u>(2,010,834)</u>	<u>3,170</u>	<u>(637,759)</u>	<u>79,780</u>	<u>717,539</u>
-	-	-	690,407	687,237	(3,170)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	690,407	687,237	(3,170)	-	-	-
<u>(48,376)</u>	<u>56,363</u>	<u>104,739</u>	<u>(1,323,597)</u>	<u>(1,323,597)</u>	<u>-</u>	<u>(637,759)</u>	<u>79,780</u>	<u>717,539</u>
<u>272,939</u>	<u>272,939</u>	<u>-</u>	<u>1,323,597</u>	<u>1,323,597</u>	<u>-</u>	<u>4,255,491</u>	<u>4,255,491</u>	<u>-</u>
<u>\$ 224,563</u>	<u>\$ 329,302</u>	<u>\$ 104,739</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,617,732</u>	<u>\$ 4,335,271</u>	<u>\$ 717,539</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	121 Economic Development			122 Culture, Recreation, Tourism		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	650,000	1,427,056	777,056	-	-	-
Other taxes, penalties, interest, etc.	-	1,193	1,193	(38,670)	230,941	269,611
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	53,773	93,179	39,406	6,850	9,904	3,054
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	166,327	164,389	(1,938)	37,400	31,887	(5,513)
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	870,100	1,685,817	815,717	5,580	272,732	267,152
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	575,000	124,524	450,476	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	765,207	545,625	219,582	481,103	150,889	330,214
Economic development	164,246	132,430	31,816	-	-	-
Conservation	-	-	-	-	-	-
Transportation	317,843	74,896	242,947	-	-	-
Capital outlay:						
Capital assets	84,143	83,929	214	-	-	-
Total Expenditures	1,906,439	961,404	945,035	481,103	150,889	330,214
Excess (Deficiency) of Revenues Over Expenditures	(1,036,339)	724,413	1,760,752	(475,523)	121,843	597,366
Other Financing Sources (Uses)						
Transfers in	2,794,621	2,798,591	3,970	-	-	-
Transfers out	(508,690)	(86,865)	421,825	-	-	-
Total Other Financing Sources (Uses)	2,285,931	2,711,726	425,795	-	-	-
Net Change in Fund Balance	1,249,592	3,436,139	2,186,547	(475,523)	121,843	597,366
Fund Balance - Beginning	-	-	-	1,714,636	1,714,636	-
Fund Balance - Ending	\$ 1,249,592	\$ 3,436,139	\$ 2,186,547	\$ 1,239,113	\$ 1,836,479	\$ 597,366

SCHEDULE 12
continued

123-2025			123-2040			126		
Hwy 21 Economic Dev. District			Rooms to Go Economic Dev. District			St. Tammany Parish Coroner		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,000	\$ 286,795	\$ 6,795
-	-	-	-	169	169	-	-	-
-	-	-	-	-	-	-	32,045	32,045
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	47,667	47,382	(285)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,500	1,473	(27)	145,000	195,351	50,351
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,500	1,642	142	472,667	561,573	88,906
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	485,517	272,283	213,234
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	192	2	190	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	192	2	190	485,517	272,283	213,234
-	-	-	1,308	1,640	332	(12,850)	289,290	302,140
-	-	-	-	-	-	45,560	26,184	(19,376)
(2,794,621)	(2,794,621)	-	-	-	-	(600,000)	-	600,000
(2,794,621)	(2,794,621)	-	-	-	-	(554,440)	26,184	580,624
(2,794,621)	(2,794,621)	-	1,308	1,640	332	(567,290)	315,474	882,764
2,794,621	2,794,621	-	58,091	58,091	-	8,185,774	8,185,774	-
\$ -	\$ -	\$ -	\$ 59,399	\$ 59,731	\$ 332	\$ 7,618,484	\$ 8,501,248	\$ 882,764

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	129 STARC/Council on Aging			134 Criminal Court		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 5,294,000	\$ 5,259,158	\$ (34,842)	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	22,000	20,680	(1,320)	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	84,000	91,904	7,904	-	-	-
Fees and charges for services	-	-	-	210,000	176,530	(33,470)
Fines and forfeitures	-	-	-	1,000,000	996,559	(3,441)
Other revenues:						
Investment earnings	-	-	-	6,700	7,398	698
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	5,400,000	5,371,742	(28,258)	1,216,700	1,180,487	(36,213)
Expenditures						
General government:						
Judicial	-	-	-	1,205,072	1,171,119	33,953
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	5,400,000	5,371,742	28,258	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Total Expenditures	5,400,000	5,371,742	28,258	1,205,072	1,171,119	33,953
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	11,628	9,368	(2,260)
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	3,169	3,169
Transfers out	-	-	-	-	(7,853)	(7,853)
Total Other Financing Sources (Uses)	-	-	-	-	(4,684)	(4,684)
Net Change in Fund Balance	-	-	-	11,628	4,684	(6,944)
Fund Balance - Beginning	-	-	-	3,168	3,168	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 14,796	\$ 7,852	\$ (6,944)

SCHEDULE 12
continued

135 22nd JDC Commssioner			136 Jury Service			137 Law Enforcement Witness		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
96,000	111,251	15,251	135,000	156,643	21,643	30,000	33,063	3,063
-	-	-	-	-	-	-	-	-
1,100	1,629	529	8,316	6,111	(2,205)	12,722	13,832	1,110
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>97,100</u>	<u>112,880</u>	<u>15,780</u>	<u>143,316</u>	<u>162,754</u>	<u>19,438</u>	<u>42,722</u>	<u>46,895</u>	<u>4,173</u>
99,673	99,495	178	235,005	197,008	37,997	35,508	1,328	34,180
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>99,673</u>	<u>99,495</u>	<u>178</u>	<u>235,005</u>	<u>197,008</u>	<u>37,997</u>	<u>35,508</u>	<u>1,328</u>	<u>34,180</u>
(2,573)	13,385	15,958	(91,689)	(34,254)	57,435	7,214	45,567	38,353
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(2,573)	13,385	15,958	(91,689)	(34,254)	57,435	7,214	45,567	38,353
59,668	59,668	-	253,717	253,717	-	531,494	531,494	-
<u>\$ 57,095</u>	<u>\$ 73,053</u>	<u>\$ 15,958</u>	<u>\$ 162,028</u>	<u>\$ 219,463</u>	<u>\$ 57,435</u>	<u>\$ 538,708</u>	<u>\$ 577,061</u>	<u>\$ 38,353</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	140 Grants-Opoid Abatement			141 Grants-Coastal		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	5,989,432	224,165	(5,765,267)	426,034	63,681	(362,353)
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	170,106	170,106	-	-	-	-
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>6,159,538</u>	<u>394,271</u>	<u>(5,765,267)</u>	<u>426,034</u>	<u>63,681</u>	<u>(362,353)</u>
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	317,838	32,768	285,070
Health and welfare	5,935,783	224,165	5,711,618	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	108,196	30,913	77,283
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	53,649	-	53,649	-	-	-
Total Expenditures	<u>5,989,432</u>	<u>224,165</u>	<u>5,765,267</u>	<u>426,034</u>	<u>63,681</u>	<u>362,353</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>170,106</u>	<u>170,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>170,106</u>	<u>170,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning	<u>114,679</u>	<u>114,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 284,785</u>	<u>\$ 284,785</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE 12
continued

142 Grants-CRT			143 Grants-Economic Development			144 Grants-Health & Welfare		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
898,682	153,015	(745,667)	4,086,001	-	(4,086,001)	8,343,670	4,523,482	(3,820,188)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
29,746	-	(29,746)	-	-	-	125,539	51,943	(73,596)
-	-	-	-	-	-	-	-	-
928,428	153,015	(775,413)	4,086,001	-	(4,086,001)	8,469,209	4,575,425	(3,893,784)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	179,653	-	179,653
-	-	-	-	-	-	8,289,556	4,575,425	3,714,131
939,543	158,720	780,823	-	-	-	-	-	-
-	-	-	4,086,001	-	4,086,001	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
939,543	158,720	780,823	4,086,001	-	4,086,001	8,469,209	4,575,425	3,893,784
(11,115)	(5,705)	5,410	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(11,115)	(5,705)	5,410	-	-	-	-	-	-
11,115	11,115	-	-	-	-	-	-	-
\$ -	\$ 5,410	\$ 5,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	145 Grants-Infrastructure			146 Grants-OHSEP		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	43,214	-	(43,214)	539,885	334,467	(205,418)
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	128	-	(128)
Miscellaneous	-	-	-	-	-	-
Total Revenues	43,214	-	(43,214)	540,013	334,467	(205,546)
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	374,093	266,071	108,022
Highways and streets	43,214	-	43,214	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	165,920	68,396	97,524
Total Expenditures	43,214	-	43,214	540,013	334,467	205,546
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE 12
continued

147 Grants-Residential Mitigation			148 Grants-Transporation			149 Grants-Other		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
36,151,254	8,223,984	(27,927,270)	8,736,635	1,596,946	(7,139,689)	1,377,918	432,208	(945,710)
-	-	-	-	-	-	-	-	-
-	-	-	85,660	24,412	(61,248)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	9,008	9,010	2
375,502	57,521	(317,981)	1,474,049	812,810	(661,239)	20,000	-	(20,000)
-	-	-	-	-	-	-	-	-
<u>36,526,756</u>	<u>8,281,505</u>	<u>(28,245,251)</u>	<u>10,296,344</u>	<u>2,434,168</u>	<u>(7,862,176)</u>	<u>1,406,926</u>	<u>441,218</u>	<u>(965,708)</u>
-	-	-	-	-	-	454,818	170,771	284,047
-	-	-	-	-	-	-	-	-
32,700,346	5,397,764	27,302,582	-	-	-	1,230	-	1,230
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	20,000	-	20,000
-	-	-	-	-	-	921,871	261,440	660,431
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	10,596,701	2,364,604	8,232,097	-	-	-
3,826,410	2,883,741	942,669	-	-	-	-	-	-
<u>36,526,756</u>	<u>8,281,505</u>	<u>28,245,251</u>	<u>10,596,701</u>	<u>2,364,604</u>	<u>8,232,097</u>	<u>1,397,919</u>	<u>432,211</u>	<u>965,708</u>
-	-	-	(300,357)	69,564	369,921	9,007	9,007	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(300,357)	69,564	369,921	9,007	9,007	-
-	-	-	300,357	300,357	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 369,921</u>	<u>\$ 369,921</u>	<u>\$ 9,007</u>	<u>\$ 9,007</u>	<u>\$ -</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	190-4621 Lighting District No. 1			190-4624 Lighting District No. 4		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ 56	\$ 56	\$ -	\$ 168	\$ 168
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	156	156	-	229	229
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	30,000	32,025	2,025	18,000	17,706	(294)
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>30,000</u>	<u>32,237</u>	<u>2,237</u>	<u>18,000</u>	<u>18,103</u>	<u>103</u>
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	231,699	199,144	32,555	469,649	384,068	85,581
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Total Expenditures	<u>231,699</u>	<u>199,144</u>	<u>32,555</u>	<u>469,649</u>	<u>384,068</u>	<u>85,581</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(201,699)</u>	<u>(166,907)</u>	<u>34,792</u>	<u>(451,649)</u>	<u>(365,965)</u>	<u>85,684</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(201,699)</u>	<u>(166,907)</u>	<u>34,792</u>	<u>(451,649)</u>	<u>(365,965)</u>	<u>85,684</u>
Fund Balance - Beginning	<u>1,336,266</u>	<u>1,336,266</u>	<u>-</u>	<u>854,429</u>	<u>854,429</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 1,134,567</u>	<u>\$ 1,169,359</u>	<u>\$ 34,792</u>	<u>\$ 402,780</u>	<u>\$ 488,464</u>	<u>\$ 85,684</u>

SCHEDULE 12
continued

190-4625 Lighting District No. 5			190-4626 Lighting District No. 6			190-4627 Lighting District No. 7		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 121,200	\$ 155,883	\$ 34,683	\$ -	\$ (29)	\$ (29)
-	-	-	-	-	-	-	-	-
-	-	-	100	272	172	-	41	41
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	3,500	4,826	1,326	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,500	2,621	121	9,100	8,327	(773)	33,000	34,273	1,273
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>2,500</u>	<u>2,621</u>	<u>121</u>	<u>133,900</u>	<u>169,308</u>	<u>35,408</u>	<u>33,000</u>	<u>34,285</u>	<u>1,285</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
12,121	10,777	1,344	206,472	177,688	28,784	405,886	388,549	17,337
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>12,121</u>	<u>10,777</u>	<u>1,344</u>	<u>206,472</u>	<u>177,688</u>	<u>28,784</u>	<u>405,886</u>	<u>388,549</u>	<u>17,337</u>
(9,621)	(8,156)	1,465	(72,572)	(8,380)	64,192	(372,886)	(354,264)	18,622
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(9,621)	(8,156)	1,465	(72,572)	(8,380)	64,192	(372,886)	(354,264)	18,622
107,602	107,602	-	405,889	405,889	-	1,510,522	1,510,522	-
<u>\$ 97,981</u>	<u>\$ 99,446</u>	<u>\$ 1,465</u>	<u>\$ 333,317</u>	<u>\$ 397,509</u>	<u>\$ 64,192</u>	<u>\$ 1,137,636</u>	<u>\$ 1,156,258</u>	<u>\$ 18,622</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	190-4629 Lighting District No. 9			190-4630 Lighting District No. 10		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 81,500	\$ 86,743	\$ 5,243	\$ 2,560	\$ 2,465	\$ (95)
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	70	184	114	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	3,100	1,947	(1,153)	-	4	4
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	84,670	88,874	4,204	2,560	2,469	(91)
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	106,815	103,015	3,800	2,654	2,680	(26)
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Total Expenditures	106,815	103,015	3,800	2,654	2,680	(26)
Excess (Deficiency) of Revenues Over Expenditures	(22,145)	(14,141)	8,004	(94)	(211)	(117)
Other Financing Sources (Uses)						
Transfers in	-	-	-	835	835	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	835	835	-
Net Change in Fund Balance	(22,145)	(14,141)	8,004	741	624	(117)
Fund Balance - Beginning	120,970	120,970	-	80	80	-
Fund Balance - Ending	\$ 98,825	\$ 106,829	\$ 8,004	\$ 821	\$ 704	\$ (117)

SCHEDULE 12
continued

190-4631 Lighting District No. 11			190-4634 Lighting District No. 14			190-4635 Lighting District No. 15		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 5,000	\$ 5,125	\$ 125	\$ 22,100	\$ 22,350	\$ 250	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	10	10	-	40	40	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,300	1,191	(109)	1,600	1,567	(33)	400	393	(7)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>6,300</u>	<u>6,326</u>	<u>26</u>	<u>23,700</u>	<u>23,957</u>	<u>257</u>	<u>400</u>	<u>393</u>	<u>(7)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
8,053	7,769	284	19,372	19,029	343	3,889	3,268	621
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>8,053</u>	<u>7,769</u>	<u>284</u>	<u>19,372</u>	<u>19,029</u>	<u>343</u>	<u>3,889</u>	<u>3,268</u>	<u>621</u>
(1,753)	(1,443)	310	4,328	4,928	600	(3,489)	(2,875)	614
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(1,753)	(1,443)	310	4,328	4,928	600	(3,489)	(2,875)	614
49,878	49,878	-	69,721	69,721	-	16,819	16,819	-
<u>\$ 48,125</u>	<u>\$ 48,435</u>	<u>\$ 310</u>	<u>\$ 74,049</u>	<u>\$ 74,649</u>	<u>\$ 600</u>	<u>\$ 13,330</u>	<u>\$ 13,944</u>	<u>\$ 614</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2025

	190-4636 Lighting District No. 16			TOTAL Non-Major Special Revenue Funds		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 8,075,360	\$ 9,788,248	\$ 1,712,888
Sales and use	-	-	-	650,000	1,427,225	777,225
Other taxes, penalties, interest, etc.	-	-	-	7,500	318,268	310,768
Licenses and permits	-	-	-	424,800	376,349	(48,451)
Intergovernmental revenues:						
Federal and state grants	-	-	-	66,592,725	15,551,948	(51,040,777)
State funds:						
State revenue sharing	-	-	-	256,167	282,038	25,871
Fees and charges for services	-	-	-	4,408,283	4,680,436	272,153
Fines and forfeitures	-	-	-	1,000,500	997,534	(2,966)
Other revenues:						
Investment earnings	1,480	1,412	(68)	1,570,909	2,267,346	696,437
Contributions	-	-	-	2,089,964	981,818	(1,108,146)
Miscellaneous	-	-	-	-	440	440
Total Revenues	<u>1,480</u>	<u>1,412</u>	<u>(68)</u>	<u>85,076,208</u>	<u>36,671,650</u>	<u>(48,404,558)</u>
Expenditures						
General government:						
Judicial	-	-	-	2,938,702	2,530,107	408,595
Other-unclassified	-	-	-	575,000	124,524	450,476
Public safety	-	-	-	33,602,629	5,978,075	27,624,554
Highways and streets	49,542	49,541	1	3,113,193	2,235,613	877,580
Sanitation	-	-	-	3,300,828	1,885,797	1,415,031
Health and welfare	-	-	-	26,380,030	15,768,047	10,611,983
Cultural and recreation	-	-	-	2,185,853	855,234	1,330,619
Economic development	-	-	-	4,250,439	132,432	4,118,007
Conservation	-	-	-	108,196	30,913	77,283
Transportation	-	-	-	10,914,544	2,439,500	8,475,044
Capital outlay:						
Capital assets	-	-	-	4,130,122	3,036,066	1,094,056
Total Expenditures	<u>49,542</u>	<u>49,541</u>	<u>1</u>	<u>91,499,536</u>	<u>35,016,308</u>	<u>56,483,228</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(48,062)</u>	<u>(48,129)</u>	<u>(67)</u>	<u>(6,423,328)</u>	<u>1,655,342</u>	<u>8,078,670</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	3,531,423	3,516,016	15,407
Transfers out	-	-	-	(4,887,811)	(3,873,839)	(1,013,972)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,356,388)</u>	<u>(357,823)</u>	<u>(998,565)</u>
Net Change in Fund Balance	<u>(48,062)</u>	<u>(48,129)</u>	<u>(67)</u>	<u>(7,779,716)</u>	<u>1,297,519</u>	<u>(9,077,235)</u>
Fund Balance - Beginning	<u>72,174</u>	<u>72,174</u>	<u>(68)</u>	<u>38,466,097</u>	<u>38,466,097</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 24,112</u>	<u>\$ 24,045</u>	<u>\$ (67)</u>	<u>\$ 30,686,381</u>	<u>\$ 39,763,616</u>	<u>\$ (9,077,235)</u>

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Sales Tax District No. 3 Debt Service Fund (300) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Refunding Series 2013, Series 2019 and Refunding Series 2020

GOMESA Debt Service Fund (303) accounts for the accumulation of Gulf of Mexico Energy Security Act (GOMESA) revenue for the payment of debt principal and interest for Revenue Bonds, Series 2020.

St. Tammany Parish Coroner Debt Service Fund (326) accounts for ad valorem revenues dedicated for the payment of principal and interest requirements for the Limited Tax Revenue Bonds, Refunding Series 2018.

St. Tammany Parish Library Debt Service Fund (328) accounts for ad valorem revenues dedicated for the payment of principal and interest requirements for General Obligation Bonds, Refunding Series 2018.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Debt Service Funds
December 31, 2025

	300 Sales Tax District No. 3 Debt Service	303 GOMESA Debt Service	326 St. Tammany Parish Coroner Debt Service
ASSETS			
Cash and cash equivalents	\$ 170,719	\$ -	\$ -
Restricted assets	<u>4,066,670</u>	<u>2,203,896</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 4,237,389</u></u>	<u><u>\$ 2,203,896</u></u>	<u><u>\$ -</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances			
Restricted	<u>4,237,389</u>	<u>2,203,896</u>	<u>-</u>
Total Fund Balances	<u><u>4,237,389</u></u>	<u><u>2,203,896</u></u>	<u><u>-</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 4,237,389</u></u>	<u><u>\$ 2,203,896</u></u>	<u><u>\$ -</u></u>

328 St. Tammany Parish Library Debt Service	TOTAL Non-Major Debt Service Funds
\$ -	\$ 170,719
-	6,270,566
<u>\$ -</u>	<u>\$ 6,441,285</u>
\$ -	\$ -
-	-
<u>-</u>	<u>6,441,285</u>
<u>-</u>	<u>6,441,285</u>
\$ -	\$ 6,441,285
<u>\$ -</u>	<u>\$ 6,441,285</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2025

	300			303		
	Sales Tax District No. 3 Debt Service			GOMESA Debt Service		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Sales and use	\$ 6,718,739	\$ 6,712,239	\$ (6,500)	\$ -	\$ -	\$ -
Intergovernmental revenues:						
Federal and state grants	-	-	-	1,770,055	1,770,663	608
Other revenues:						
Investment earnings	218,000	145,670	(72,330)	880,000	752,823	(127,177)
Total Revenues	6,936,739	6,857,909	(78,830)	2,650,055	2,523,486	(126,569)
Expenditures						
Debt Service:						
Principal	5,475,000	5,475,000	-	1,245,000	1,230,000	15,000
Interest	1,177,055	1,177,055	-	806,000	767,250	38,750
Bond issuance costs	9,000	6,000	3,000	8,500	5,000	3,500
Total Expenditures	6,661,055	6,658,055	3,000	2,059,500	2,002,250	57,250
Excess (Deficiency) of Revenues Over Expenditures	275,684	199,854	(75,830)	590,555	521,236	(69,319)
Other Financing Sources						
Transfers out	-	-	-	(590,000)	(569,156)	20,844
Total Other Financing Sources	-	-	-	(590,000)	(569,156)	20,844
Net Change in Fund Balance	275,684	199,854	(75,830)	555	(47,920)	(48,475)
Fund Balance - Beginning	4,037,535	4,037,535	-	2,251,816	2,251,816	-
Fund Balance - Ending	\$ 4,313,219	\$ 4,237,389	\$ (75,830)	\$ 2,252,371	\$ 2,203,896	\$ (48,475)

SCHEDULE 14

326 St. Tammany Parish Coroner Debt Service			328 St. Tammany Parish Library Debt Service			TOTAL Non-Major Debt Service Funds		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,718,739	\$ 6,712,239	\$ (6,500)
-	-	-	-	-	-	1,770,055	1,770,663	608
1,000	1,000	-	150	150	-	1,099,150	899,643	(199,507)
1,000	1,000	-	150	150	-	9,587,944	9,382,545	(205,399)
710,000	710,000	-	425,000	425,000	-	7,855,000	7,840,000	15,000
11,360	11,360	-	6,800	6,800	-	2,001,215	1,962,465	38,750
1,000	-	1,000	1,000	-	1,000	19,500	11,000	8,500
722,360	721,360	1,000	432,800	431,800	1,000	9,875,715	9,813,465	62,250
(721,360)	(720,360)	1,000	(432,850)	(431,650)	1,000	(287,771)	(430,920)	(143,149)
(25,184)	(26,184)	(1,000)	(4,729)	(5,729)	(1,000)	(619,913)	(601,069)	18,844
(25,184)	(26,184)	(1,000)	(4,729)	(5,729)	(1,000)	(619,913)	(601,069)	18,844
(746,544)	(746,544)	-	(437,379)	(437,379)	-	(907,684)	(1,031,989)	(124,305)
746,544	746,544	-	437,379	437,379	-	7,473,274	7,473,274	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,565,590	\$ 6,441,285	\$ (124,305)



ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Project Funds account for the financial resources used for acquisition or construction of major capital projects.

Public Works Barns Capital Fund (200-2411) accounts for funds committed to the construction and improvements on the Parish Public Works Maintenance facilities.

General Maintenance Parishwide Capital Fund (200-4605) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities parishwide.

Capital Improvements District No. 1 Fund (200-4641) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 2 Fund (200-4642) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 3 Fund (200-4643) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 4 Fund (200-4644) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 5 Fund (200-4645) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 6 Fund (200-4646) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 7 Fund (200-4647) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 8 Fund (200-4648) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 9 Fund (200-4649) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 10 Fund (200-4650) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 11 Fund (200-4651) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Improvements District No. 12 Fund (200-4652) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 13 Fund (200-4653) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 14 Fund (200-4654) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Tammany Trace Capital Fund (200-4670) accounts for funds committed to the improvements of the Tammany Trace.

Capital Improvements Drainage Fund (201) accounts for capital drainage projects Parish-wide.

Capital – Sewer/Water Quality Fund (202) accounts for voluntary impact fees and other revenue for which the use is restricted or committed for infrastructure projects and appropriated for sewer and water quality improvement projects

Coastal Restoration Capital Fund (203) accounts for funds restricted or committed to coastal restoration projects.

Justice Center Complex Capital Fund (206) accounts for funds restricted or committed to capital improvements for the St. Tammany Parish Justice Center Complex.

Public Health Capital Fund (211) accounts for funds restricted or committed to capital improvements and/or construction for Public Health related facilities.

Animal Services Capital Fund (212) accounts for funds restricted or committed to the construction of an Animal Services Facility in St. Tammany Parish.

Culture and Recreation Capital Fund (216) accounts for funds restricted or committed to promote culture and recreation projects within the Parish.

Economic Development Capital Fund (222) accounts for funds restricted or committed to promote economic development projects within the Parish.

St. Tammany Parish Coroner Capital Fund (226) accounts for funds restricted or committed to capital improvements for the St. Tammany Parish Coroner.

St. Tammany Parish Jail Capital Fund (227) accounts for funds restricted or committed to capital improvements for the St. Tammany Parish Jail Facility.

St. Tammany Parish Library Capital Fund (228) accounts for funds restricted or committed to capital improvements for the St. Tammany Parish Libraries.

Koop Drive Facility Fund (250) accounts for funds restricted or committed to capital improvements to the St. Tammany Parish Highway 59 Administrative Complex.

Buildings – General Fund (252) accounts for funds restricted or committed to the construction and improvements of Parish-owned buildings.

Deep Water Horizon Settlement Fund (253) accounts for the funds received from the Deep Water Horizon Settlement committed for Parish projects.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR CAPITAL PROJECTS FUNDS

Disaster Relief Fund (254) accounts for funds set aside for emergency operations during disasters as well as grant funds for disasters.

Technology Capital Fund (255) accounts for funds restricted or committed to the development of Parish-wide Geographical Information Systems and Technology.

Transportation Impact Fees Fund (263-4660) accounts for impact fees collected on new construction that are restricted to transportation related capital projects.

SA Transportation Impact Fees Fund (263-4661) accounts for impact fees collected within the "service area" on new construction that are restricted to transportation related capital projects.

NSA Transportation Impact Fees Fund (263-4662) accounts for impact fees collected within the "non-service area" on new construction that are restricted to transportation related capital projects.

Drainage Impact Fees Fund (263-4663) accounts for impact fees collected on new construction that are restricted to drainage related capital projects.

SA Drainage Impact Fees Fund (263-4664) accounts for impact fees collected within the "service area" on new construction that are restricted to drainage related capital projects.

NSA Drainage Impact Fees Fund (263-4665) accounts for impact fees collected within the "non-service area" on new construction that are restricted to drainage related capital projects

Tree Bank Impact Fees (263-4666) accounts for impact fees collected for tree mitigation.

Sub-Drainage District No. 1 of Gravity Drainage District No. 3 (291-4681) accounts for residual funds from the dissolution of the District.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2025

	200-2411	200-4605	200-4641	200-4642
	Public Works Barns	General Maintenance Parishwide	Capital Improvements District No. 1	Capital Improvements District No. 2
ASSETS				
Cash and cash equivalents	\$ 275,503	\$ 250,000	\$ 503,136	\$ 1,153,005
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Other receivables	-	-	-	-
Restricted assets	-	-	-	-
TOTAL ASSETS	\$ 275,503	\$ 250,000	\$ 503,136	\$ 1,153,005
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	-	\$ -	\$ 28,490	\$ 20,838
Unearned revenue	-	-	-	-
Total Liabilities	-	-	28,490	20,838
Fund balances:				
Restricted	275,503	250,000	474,646	1,132,167
Committed	-	-	-	-
Total Fund Balances	275,503	250,000	474,646	1,132,167
TOTAL LIABILITIES AND FUND BALANCES	\$ 275,503	\$ 250,000	\$ 503,136	\$ 1,153,005

SCHEDULE 15
continued

200-4643	200-4644	200-4645	200-4646	200-4647	200-4648	200-4649
Capital Improvements District No. 3	Capital Improvements District No. 4	Capital Improvements District No. 5	Capital Improvements District No. 6	Capital Improvements District No. 7	Capital Improvements District No. 8	Capital Improvements District No. 9
\$ 828,730	\$ 441,995	\$ 893,148	\$ 747,468	\$ 879,318	\$ 306,071	\$ 514,773
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 828,730</u>	<u>\$ 441,995</u>	<u>\$ 893,148</u>	<u>\$ 747,468</u>	<u>\$ 879,318</u>	<u>\$ 306,071</u>	<u>\$ 514,773</u>
\$ 29,502	\$ -	\$ 6,468	\$ 43,709	\$ 19,574	\$ 2,171	\$ 19,081
-	-	-	-	-	-	-
<u>29,502</u>	<u>-</u>	<u>6,468</u>	<u>43,709</u>	<u>19,574</u>	<u>2,171</u>	<u>19,081</u>
799,228	441,995	886,680	703,759	859,744	303,900	495,692
-	-	-	-	-	-	-
<u>799,228</u>	<u>441,995</u>	<u>886,680</u>	<u>703,759</u>	<u>859,744</u>	<u>303,900</u>	<u>495,692</u>
<u>\$ 828,730</u>	<u>\$ 441,995</u>	<u>\$ 893,148</u>	<u>\$ 747,468</u>	<u>\$ 879,318</u>	<u>\$ 306,071</u>	<u>\$ 514,773</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2025

	200-4650	200-4651	200-4652	200-4653
	Capital Improvements District No. 10	Capital Improvements District No. 11	Capital Improvements District No. 12	Capital Improvements District No. 13
ASSETS				
Cash and cash equivalents	\$ 1,283,453	\$ 971,220	\$ 496,471	\$ 735,931
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Other receivables	-	-	-	-
Restricted assets	-	-	-	-
TOTAL ASSETS	\$ 1,283,453	\$ 971,220	\$ 496,471	\$ 735,931
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 46,543	\$ 16,319	\$ 19,558	\$ 14,123
Unearned revenue	-	-	-	-
Total Liabilities	46,543	16,319	19,558	14,123
Fund balances:				
Restricted	1,236,910	954,901	476,913	721,808
Committed	-	-	-	-
Total Fund Balances	1,236,910	954,901	476,913	721,808
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,283,453	\$ 971,220	\$ 496,471	\$ 735,931

SCHEDULE 15
continued

200-4654	200-4670	201	202	203	206	211
Capital Improvements District No. 14	Tammany Trace Capital	Capital Improvements Drainage	Capital- Sewer/Water Quality	Coastal Restoration	Justice Center Complex Capital	Public Health Capital
\$ 711,093	\$ 13,089,828	\$ 5,950,773	\$ 2,048,191	\$ 3,286,599	\$ 667,073	\$ 82,790
-	-	12,618,773	5,396,868	-	1,492,701	290,056
-	-	1,531,421	2,407,011	148,148	30,236	84,191
-	-	-	-	14,565,473	-	-
<u>\$ 711,093</u>	<u>\$ 13,089,828</u>	<u>\$ 20,100,967</u>	<u>\$ 9,852,070</u>	<u>\$ 18,000,220</u>	<u>\$ 2,190,010</u>	<u>\$ 457,037</u>
\$ 45,115	\$ 200,653	\$ 475,510	\$ 2,715,130	\$ 297,332	\$ 18,210	\$ 123,569
-	-	25,940	1,366,976	1,560,374	-	333,468
45,115	200,653	501,450	4,082,106	1,857,706	18,210	457,037
665,978	12,889,175	19,599,517	-	16,142,514	2,171,800	-
-	-	-	5,769,964	-	-	-
665,978	12,889,175	19,599,517	5,769,964	16,142,514	2,171,800	-
<u>\$ 711,093</u>	<u>\$ 13,089,828</u>	<u>\$ 20,100,967</u>	<u>\$ 9,852,070</u>	<u>\$ 18,000,220</u>	<u>\$ 2,190,010</u>	<u>\$ 457,037</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2025

	212	216	222	226
	Animal Services Capital	Culture and Recreation Capital	Economic Development Capital	St. Tammany Parish Coroner Capital
ASSETS				
Cash and cash equivalents	\$ 27,548	\$ 432,390	\$ 54,407	\$ -
Investments	308,831	349	106,556	-
Receivables, net of allowances for uncollectibles:				
Other receivables	-	-	226	-
Restricted assets	-	-	-	-
TOTAL ASSETS	\$ 336,379	\$ 432,739	\$ 161,189	\$ -
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 133,359	\$ 432,739	\$ 88,614	\$ -
Unearned revenue	-	-	51,750	-
Total Liabilities	133,359	432,739	140,364	-
Fund balances:				
Restricted	203,020	-	-	-
Committed	-	-	20,825	-
Total Fund Balances	203,020	-	20,825	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 336,379	\$ 432,739	\$ 161,189	\$ -

SCHEDULE 15
continued

227	228	250	252	253	254	255
St. Tammany Parish Jail Capital	St. Tammany Parish Library Capital	Koop Drive Facility Capital	Buildings- General Capital	Deep Water Horizon Settlement	Capital - Diaster Relief	Technology Capital
\$ 1,973,565	\$ 2,930,571	\$ 142,406	\$ 640,443	\$ 759,699	\$ 3,453,704	\$ 66,906
551,539	6,563,418	-	-	2,564,374	7,697,945	150,684
9,667	101,374	-	145,405	49,555	121,003	218
-	-	-	-	-	-	-
<u>\$ 2,534,771</u>	<u>\$ 9,595,363</u>	<u>\$ 142,406</u>	<u>\$ 785,848</u>	<u>\$ 3,373,628</u>	<u>\$ 11,272,652</u>	<u>\$ 217,808</u>
\$ -	\$ 172,044	\$ 142,406	\$ 100,114	\$ -	\$ 70,555	\$ -
-	-	-	324,585	-	82,665	-
-	172,044	142,406	424,699	-	153,220	-
867,012	9,423,319	-	-	-	11,119,432	-
1,667,759	-	-	361,149	3,373,628	-	217,808
<u>2,534,771</u>	<u>9,423,319</u>	<u>-</u>	<u>361,149</u>	<u>3,373,628</u>	<u>11,119,432</u>	<u>217,808</u>
<u>\$ 2,534,771</u>	<u>\$ 9,595,363</u>	<u>\$ 142,406</u>	<u>\$ 785,848</u>	<u>\$ 3,373,628</u>	<u>\$ 11,272,652</u>	<u>\$ 217,808</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2025

	263-4660	263-4661	263-4662	263-4663
	Transportation Impact Fees	SA Transportation Impact Fees	NSA Transportation Impact Fees	Drainage Impact Fees
ASSETS				
Cash and cash equivalents	\$ 43,911	\$ 1,638,677	\$ 51,222	\$ -
Investments	94,458	3,655,769	114,675	10,106
Receivables, net of allowances for uncollectibles:				
Other receivables	-	63,146	1,838	-
Restricted assets	-	-	-	-
TOTAL ASSETS	\$ 138,369	\$ 5,357,592	\$ 167,735	\$ 10,106
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	4,446,879	128,714	-
Total Liabilities	-	4,446,879	128,714	-
Fund balances:				
Restricted	138,369	910,713	39,021	10,106
Committed	-	-	-	-
Total Fund Balances	138,369	910,713	39,021	10,106
TOTAL LIABILITIES AND FUND BALANCES	\$ 138,369	\$ 5,357,592	\$ 167,735	\$ 10,106

SCHEDULE 15
continued

263-4664	263-4665	263-4666	291-4681 Sub-Drainage Dist. No. 1 of Gravity Drainage Dist. No. 3	TOTAL Non-Major Capital Project Funds
SA Drainage Impact Fees	NSA Drainage Impact Fees	Tree Bank Impact Fees		
\$ 2,046,143	\$ 7,922	\$ 60,903	\$ 193,870	\$ 50,640,856
4,723,484	17,603	134,551	434,369	46,927,109
76,243	448	2,207	6,919	4,779,256
-	-	-	-	14,565,473
<u>\$ 6,845,870</u>	<u>\$ 25,973</u>	<u>\$ 197,661</u>	<u>\$ 635,158</u>	<u>\$ 116,912,694</u>
\$ -	\$ -	\$ 32,042	\$ -	\$ 5,313,768
5,949,930	2,970	-	-	14,274,251
<u>5,949,930</u>	<u>2,970</u>	<u>32,042</u>	<u>-</u>	<u>19,588,019</u>
895,940	23,003	165,619	635,158	85,913,542
-	-	-	-	11,411,133
<u>895,940</u>	<u>23,003</u>	<u>165,619</u>	<u>635,158</u>	<u>97,324,675</u>
<u>\$ 6,845,870</u>	<u>\$ 25,973</u>	<u>\$ 197,661</u>	<u>\$ 635,158</u>	<u>\$ 116,912,694</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	200-2411 Public Works Barns			200-4605 General Maintenance Parishwide		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	(56,900)	(56,900)	-	250,000	250,000	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	(56,900)	(56,900)	-	250,000	250,000	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	250,000	-	250,000
Infrastructure	-	-	-	610,757	53,015	557,742
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	-	-	-	860,757	53,015	807,742
Excess (Deficiency) of Revenues Over Expenditures	(56,900)	(56,900)	-	(610,757)	196,985	807,742
Other Financing Sources (Uses)						
Transfers in	-	-	-	610,757	53,015	(557,742)
Transfers out	(303,023)	(27,520)	275,503	-	-	-
Total Other Financing Sources (Uses)	(303,023)	(27,520)	275,503	610,757	53,015	(557,742)
Net Change in Fund Balance	(359,923)	(84,420)	275,503	-	250,000	250,000
Fund Balance - Beginning	359,923	359,923	-	-	-	-
Fund Balance - Ending	\$ -	\$ 275,503	\$ 275,503	\$ -	\$ 250,000	\$ 250,000

SCHEDULE 16
continued

200-4641			200-4642			200-4643		
Capital Improvements District No. 1			Capital Improvements District No. 2			Capital Improvements District No. 3		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
497,146	497,146	-	299,350	299,350	-	389,185	389,185	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
497,146	497,146	-	299,350	299,350	-	389,185	389,185	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
148,184	69,096	79,088	210,361	26,520	183,841	56,649	-	56,649
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
825,000	429,442	395,558	2,360,039	509,713	1,850,326	1,465,973	723,394	742,579
-	-	-	-	-	-	-	-	-
973,184	498,538	474,646	2,570,400	536,233	2,034,167	1,522,622	723,394	799,228
(476,038)	(1,392)	474,646	(2,271,050)	(236,883)	2,034,167	(1,133,437)	(334,209)	799,228
-	-	-	902,000	-	(902,000)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	902,000	-	(902,000)	-	-	-
(476,038)	(1,392)	474,646	(1,369,050)	(236,883)	1,132,167	(1,133,437)	(334,209)	799,228
476,038	476,038	-	1,369,050	1,369,050	-	1,133,437	1,133,437	-
\$ -	\$ 474,646	\$ 474,646	\$ -	\$ 1,132,167	\$ 1,132,167	\$ -	\$ 799,228	\$ 799,228

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	200-4644			200-4645		
	Capital Improvements District No. 4			Capital Improvements District No. 5		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	(52,468)	(52,468)	-	(120,095)	(120,095)	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	(52,468)	(52,468)	-	(120,095)	(120,095)	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	50,000	16,000	34,000	236,930	57,539	179,392
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	482,000	74,005	407,995	2,243,041	507,976	1,735,065
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	532,000	90,005	441,995	2,479,971	565,515	1,914,457
Excess (Deficiency) of Revenues Over Expenditures	(584,468)	(142,473)	441,995	(2,600,066)	(635,610)	1,914,457
Other Financing Sources (Uses)						
Transfers in	-	-	-	1,111,951	84,175	(1,027,776)
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	1,111,951	84,175	(1,027,776)
Net Change in Fund Balance	(584,468)	(142,473)	441,995	(1,488,115)	(601,435)	886,681
Fund Balance - Beginning	584,468	584,468	-	1,488,115	1,488,115	-
Fund Balance - Ending	\$ -	\$ 441,995	\$ 441,995	\$ -	\$ 886,680	\$ 886,681

SCHEDULE 16
continued

200-4646			200-4647			200-4648		
Capital Improvements District No. 6			Capital Improvements District No. 7			Capital Improvements District No. 8		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
790.042	790.042	-	539.733	539.733	-	115.742	115.742	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
790.042	790.042	-	539.733	539.733	-	115.742	115.742	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
89.702	72,716	16,986	29,910	22,101	7,809	425.949	301,549	124,400
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,477.349	1,790,576	686,773	1,239.790	387.855	851,935	179.500	-	179,500
-	-	-	-	-	-	-	-	-
2,567.051	1,863,292	703,759	1,269.700	409,956	859,744	605.449	301,549	303,900
(1,777.009)	(1,073,250)	703,759	(729,967)	129,777	859,744	(489,707)	(185,807)	303,900
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(1,777.009)	(1,073,250)	703,759	(729,967)	129,777	859,744	(489,707)	(185,807)	303,900
1,777.009	1,777.009	-	729,967	729,967	-	489,707	489,707	-
\$ -	\$ 703,759	\$ 703,759	\$ -	\$ 859,744	\$ 859,744	\$ -	\$ 303,900	\$ 303,900

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	200-4649			200-4650		
	Capital Improvements District No. 9			Capital Improvements District No. 10		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	37,536	37,536	-	190,384	190,384	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	37,536	37,536	-	190,384	190,384	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	228,014	67,204	160,810	365,000	61,740	303,260
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	897,771	317,456	580,315	1,257,780	324,130	933,650
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,125,785	384,660	741,125	1,622,780	385,870	1,236,910
Excess (Deficiency) of Revenues Over Expenditures	(1,088,249)	(347,124)	741,125	(1,432,396)	(195,486)	1,236,910
Other Financing Sources (Uses)						
Transfers in	245,433	-	(245,433)	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	245,433	-	(245,433)	-	-	-
Net Change in Fund Balance	(842,816)	(347,124)	495,692	(1,432,396)	(195,486)	1,236,910
Fund Balance - Beginning	842,816	842,816	-	1,432,396	1,432,396	-
Fund Balance - Ending	\$ -	\$ 495,692	\$ 495,692	\$ -	\$ 1,236,910	\$ 1,236,910

SCHEDULE 16
continued

200-4651			200-4652			200-4653		
Capital Improvements District No. 11			Capital Improvements District No. 12			Capital Improvements District No. 13		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
305,472	305,472	-	226,471	226,471	-	248,336	248,336	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
305,472	305,472	-	226,471	226,471	-	248,336	248,336	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
242,320	166,694	73,626	298,566	100,500	198,066	358,569	170,311	188,258
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,372,623	666,964	705,639	670,000	391,153	278,847	1,366,009	282,459	1,083,550
-	-	-	-	-	-	-	-	-
1,614,943	835,678	779,265	968,566	491,653	476,913	1,724,578	452,770	1,271,808
(1,309,471)	(530,206)	779,265	(742,095)	(265,182)	476,913	(1,476,242)	(204,434)	1,271,808
-	-	-	-	-	-	550,000	-	(550,000)
(200,000)	(24,364)	175,636	-	-	-	-	-	-
(200,000)	(24,364)	175,636	-	-	-	550,000	-	(550,000)
(1,509,471)	(554,570)	954,901	(742,095)	(265,182)	476,913	(926,242)	(204,434)	721,808
1,509,471	1,509,471	-	742,095	742,095	-	926,242	926,242	-
\$ -	\$ 954,901	\$ 954,901	\$ -	\$ 476,913	\$ 476,913	\$ -	\$ 721,808	\$ 721,808

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	200-4654 Capital Improvements District No. 14			200-4670 Tammany Trace Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	518,708	518,708	-	8,749,361	8,749,361	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	449,517	9,094	(439,423)
Total Revenues	518,708	518,708	-	9,197,878	8,758,455	(439,423)
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	965,203	469,324	495,879	632,178	46,806	585,372
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	513,150	343,051	170,099	13,838,894	1,095,348	12,743,546
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,478,353	812,375	665,978	14,471,072	1,142,154	13,328,918
Excess (Deficiency) of Revenues Over Expenditures	(959,645)	(293,667)	665,978	(5,273,194)	7,616,301	12,889,495
Other Financing Sources (Uses)						
Transfers in	-	-	-	21,539	21,219	(320)
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	21,539	21,219	(320)
Net Change in Fund Balance	(959,645)	(293,667)	665,978	(5,251,655)	7,637,520	12,889,175
Fund Balance - Beginning	959,645	959,645	-	5,251,655	5,251,655	-
Fund Balance - Ending	\$ -	\$ 665,978	\$ 665,978	\$ -	\$ 12,889,175	\$ 12,889,175

SCHEDULE 16
continued

201 Capital Improvements Drainage			202 Capital - Sewer/Water Quality			203 Coastal Restoration		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,810,847	\$ 3,810,847	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,819,368	3,135,274	(2,484,094)	22,016,899	12,489,072	(9,527,827)	9,650,931	1,000,266	(8,650,665)
25,940	-	(25,940)	-	-	-	-	-	-
-	-	-	-	-	-	80,358	80,358	-
92,804	-	(92,804)	16,805	5,715	(11,090)	-	-	-
9,548,959	6,946,121	(2,602,838)	22,033,704	12,494,787	(9,538,917)	9,731,289	1,080,624	(8,650,665)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
8,377,014	2,972,765	5,404,249	-	-	-	-	-	-
-	-	-	485,775	166,626	319,149	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	27,397,512	3,667,603	23,729,909
-	-	-	-	-	-	-	-	-
250,000	-	250,000	3,963,237	1,360,293	2,602,944	-	-	-
47,650,223	6,967,765	40,682,458	25,892,918	11,130,635	14,762,283	-	-	-
-	-	-	-	-	-	-	-	-
56,277,237	9,940,530	46,336,707	30,341,930	12,657,554	17,684,376	27,397,512	3,667,603	23,729,909
(46,728,278)	(2,994,409)	43,733,669	(8,308,226)	(162,767)	8,145,459	(17,666,223)	(2,586,979)	15,079,244
28,548,999	3,704,661	(24,844,338)	2,472,011	96,516	(2,375,495)	569,156	569,156	-
(794,161)	(84,175)	709,986	-	-	-	-	-	-
27,754,838	3,620,486	(24,134,352)	2,472,011	96,516	(2,375,495)	569,156	569,156	-
(18,973,440)	626,077	19,599,517	(5,836,215)	(66,251)	5,769,964	(17,097,067)	(2,017,823)	15,079,244
18,973,440	18,973,440	-	5,836,215	5,836,215	-	18,160,337	18,160,337	-
\$ -	\$ 19,599,517	\$ 19,599,517	\$ -	\$ 5,769,964	\$ 5,769,964	\$ 1,063,270	\$ 16,142,514	\$ 15,079,244

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	206			211		
	Justice Center Complex Capital			Public Health Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	6,565,341	1,500,341	(5,065,000)
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	144,360	144,360	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	144,360	144,360	-	6,565,341	1,500,341	(5,065,000)
Expenditures						
General government:						
Judicial	280,000	12,120	267,880	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	82,890	67,891	14,999
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	1,301,863	30,280	1,271,583	6,569,984	1,485,732	5,084,252
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,581,863	42,400	1,539,463	6,652,874	1,553,623	5,099,251
Excess (Deficiency) of Revenues Over Expenditures	(1,437,503)	101,960	1,539,463	(87,533)	(53,282)	34,251
Other Financing Sources (Uses)						
Transfers in	-	-	-	34,251	-	(34,251)
Transfers out	(3,450,000)	(3,450,000)	-	-	-	-
Total Other Financing Sources (Uses)	(3,450,000)	(3,450,000)	-	34,251	-	(34,251)
Net Change in Fund Balance	(4,887,503)	(3,348,040)	1,539,463	(53,282)	(53,282)	-
Fund Balance - Beginning	5,519,840	5,519,840	-	53,282	53,282	-
Fund Balance - Ending	\$ 632,337	\$ 2,171,800	\$ 1,539,463	\$ -	\$ -	\$ -

SCHEDULE 16
continued

212 Animal Services Capital			216 Culture and Recreation Capital			222 Economic Development Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 100,975	\$ 100,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
270,000	-	(270,000)	1,000,000	-	(1,000,000)	1,487,218	-	(1,487,218)
-	-	-	289,762	193,548	(96,214)	143,927	92,179	(51,748)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
370,975	100,975	(270,000)	1,289,762	193,548	(1,096,214)	1,631,145	92,179	(1,538,966)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	446,014	131,383	314,631
-	-	-	-	-	-	-	-	-
53,079	23,867	29,212	-	-	-	-	-	-
-	-	-	318,699	4,099	314,600	-	-	-
-	-	-	-	-	-	57,900	32,159	25,741
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
780,157	336,349	443,808	704,269	383,871	320,398	407	-	407
-	-	-	1,401,855	447,439	954,416	1,496,948	-	1,496,948
-	-	-	-	-	-	-	-	-
833,236	360,218	473,020	2,424,823	835,409	1,589,414	2,001,269	163,542	1,837,727
(462,261)	(259,241)	203,020	(1,135,061)	(641,861)	493,200	(370,124)	(71,363)	298,761
39,363	39,363	-	1,135,061	641,861	(493,200)	345,739	67,803	(277,936)
-	-	-	-	-	-	-	-	-
39,363	39,363	-	1,135,061	641,861	(493,200)	345,739	67,803	(277,936)
(422,899)	(219,878)	203,020	-	-	-	(24,385)	(3,560)	20,825
422,898	422,898	-	-	-	-	24,385	24,385	-
\$ -	\$ 203,020	\$ 203,020	\$ -	\$ -	\$ -	\$ -	\$ 20,825	\$ 20,825

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	226			227		
	St. Tammany Parish Coroner Capital			St. Tammany Parish Jail Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues						
Investment earnings	-	-	-	40,114	40,114	-
Contributions	-	-	-	-	-	-
Total Revenues	-	-	-	40,114	40,114	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	4,197	4,197	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	600,000	-	600,000	2,632,634	364,553	2,268,081
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	600,000	-	600,000	2,636,831	368,750	2,268,081
Excess (Deficiency) of Revenues Over Expenditures	(600,000)	-	600,000	(2,596,717)	(328,636)	2,268,081
Other Financing Sources (Uses)						
Transfers in	600,000	-	(600,000)	3,439,699	1,919,561	(1,520,138)
Transfers out	-	-	-	(178,000)	(178,000)	-
Total Other Financing Sources (Uses)	600,000	-	(600,000)	3,261,699	1,741,561	(1,520,138)
Net Change in Fund Balance	-	-	-	664,982	1,412,925	747,943
Fund Balance - Beginning	-	-	-	1,121,846	1,121,846	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 1,786,828	\$ 2,534,771	\$ 747,943

SCHEDULE 16
continued

228 St. Tammany Parish Library Capital			250 Koop Drive Facility Capital			252 Buildings - General Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 134,972	\$ 134,972	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	261,670	-	(261,670)
-	-	-	-	-	-	3,830,700	459,468	(3,371,232)
-	-	-	-	-	-	-	-	-
366,891	366,891	-	-	-	-	-	-	-
416,903	416,903	-	-	-	-	103,749	(10,875)	(114,624)
918,766	918,766	-	-	-	-	4,196,119	448,593	(3,747,526)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	267,896	37,896	230,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
986,292	40,292	946,000	-	-	-	31,659	-	31,659
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	64,241	55,882	8,359
1,252,725	259,961	992,764	738,475	709,546	28,929	1,667,525	138,731	1,528,794
-	-	-	-	-	-	2,692,131	279,355	2,412,776
-	-	-	-	-	-	-	-	-
2,239,017	300,253	1,938,764	738,475	709,546	28,929	4,723,452	511,864	4,211,588
(1,320,251)	618,513	1,938,764	(738,475)	(709,546)	28,929	(527,333)	(63,271)	464,062
5,729	5,729	-	707,774	678,845	(28,929)	259,437	25,376	(234,061)
-	-	-	-	-	-	(390,000)	(390,000)	-
5,729	5,729	-	707,774	678,845	(28,929)	(130,563)	(364,624)	(234,061)
(1,314,522)	624,242	1,938,764	(30,701)	(30,701)	-	(657,896)	(427,895)	230,001
8,799,077	8,799,077	-	30,701	30,701	-	789,044	789,044	-
\$ 7,484,555	\$ 9,423,319	\$ 1,938,764	\$ -	\$ -	\$ -	\$ 131,148	\$ 361,149	\$ 230,001

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	253			254		
	Deep Water Horizon Settlement			Capital - Disaster Relief		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	4,306,138	4,306,138	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	218,005	218,005	-	424,100	424,100	-
Contributions	-	-	-	5,375	5,375	-
Total Revenues	<u>218,005</u>	<u>218,005</u>	<u>-</u>	<u>4,735,613</u>	<u>4,735,613</u>	<u>-</u>
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	739,573	262,401	477,172
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	46,937	46,937	-
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>786,510</u>	<u>309,338</u>	<u>477,172</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>218,005</u>	<u>218,005</u>	<u>-</u>	<u>3,949,103</u>	<u>4,426,275</u>	<u>477,172</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	323,474	47,971	(275,503)
Transfers out	(6,244,431)	(4,138,346)	2,106,085	(656,673)	(642,612)	14,061
Total Other Financing Sources (Uses)	<u>(6,244,431)</u>	<u>(4,138,346)</u>	<u>2,106,085</u>	<u>(333,199)</u>	<u>(594,641)</u>	<u>(261,442)</u>
Net Change in Fund Balance	<u>(6,026,426)</u>	<u>(3,920,341)</u>	<u>2,106,085</u>	<u>3,615,904</u>	<u>3,831,634</u>	<u>215,730</u>
Fund Balance - Beginning	<u>7,293,969</u>	<u>7,293,969</u>	<u>-</u>	<u>7,287,798</u>	<u>7,287,798</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 1,267,543</u>	<u>\$ 3,373,628</u>	<u>\$ 2,106,085</u>	<u>\$ 10,903,702</u>	<u>\$ 11,119,432</u>	<u>\$ 215,730</u>

SCHEDULE 16
continued

255			263-4660			263-4661		
Technology Capital			Transporation Impact Fees			SA Transportation Impact Fees		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 77,678	\$ 77,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	6,787,158	2,629,117	(4,158,041)
-	-	-	4,761	4,761	-	246,634	246,634	-
-	-	-	-	-	-	-	-	-
<u>77,678</u>	<u>77,678</u>	<u>-</u>	<u>4,761</u>	<u>4,761</u>	<u>-</u>	<u>7,033,792</u>	<u>2,875,751</u>	<u>(4,158,041)</u>
-	-	-	-	-	-	-	-	-
217,808	-	217,808	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	614	614	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
535,039	508,257	26,782	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	157,370	157,370	-
<u>752,847</u>	<u>508,257</u>	<u>244,590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,984</u>	<u>157,984</u>	<u>-</u>
(675,169)	(430,579)	244,590	4,761	4,761	-	6,875,808	2,717,767	(4,158,041)
457,361	430,579	(26,782)	-	-	-	-	-	-
(7)	(7)	-	(125,064)	(1,769)	123,295	(5,938,859)	(2,471,133)	3,467,726
<u>457,354</u>	<u>430,572</u>	<u>(26,782)</u>	<u>(125,064)</u>	<u>(1,769)</u>	<u>123,295</u>	<u>(5,938,859)</u>	<u>(2,471,133)</u>	<u>3,467,726</u>
(217,815)	(7)	217,808	(120,303)	2,992	123,295	936,949	246,634	(690,315)
<u>217,815</u>	<u>217,815</u>	<u>-</u>	<u>135,377</u>	<u>135,377</u>	<u>-</u>	<u>664,079</u>	<u>664,079</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 217,808</u>	<u>\$ 217,808</u>	<u>\$ 15,074</u>	<u>\$ 138,369</u>	<u>\$ 123,295</u>	<u>\$ 1,601,028</u>	<u>\$ 910,713</u>	<u>\$ (690,315)</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	263-4662			263-4663		
	NSA Transportation Impact Fees			Drainage Impact Fees		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest etc.	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	129,511	2,545	(126,966)	-	-	-
Other revenues:						
Investment earnings	6,845	6,845	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	<u>136,356</u>	<u>9,390</u>	<u>(126,966)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Other-unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	24	24	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	<u>24</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>136,332</u>	<u>9,366</u>	<u>(126,966)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	(158,172)	(2,521)	155,651	(31,505)	(25,780)	5,725
Total Other Financing Sources (Uses)	<u>(158,172)</u>	<u>(2,521)</u>	<u>155,651</u>	<u>(31,505)</u>	<u>(25,780)</u>	<u>5,725</u>
Net Change in Fund Balance	<u>(21,840)</u>	<u>6,845</u>	<u>28,685</u>	<u>(31,505)</u>	<u>(25,780)</u>	<u>5,725</u>
Fund Balance - Beginning	<u>32,176</u>	<u>32,176</u>	<u>-</u>	<u>35,886</u>	<u>35,886</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 10,336</u>	<u>\$ 39,021</u>	<u>\$ 28,685</u>	<u>\$ 4,381</u>	<u>\$ 10,106</u>	<u>\$ 5,725</u>

SCHEDULE 16
continued

263-4664 SA Drainage Impact Fees			263-4665 NSA Drainage Impact Fees			263-4666 Tree Bank Impact Fees		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,754,672	1,051,906	(5,702,766)	53,534	53,534	-	12,000	12,000	-
285,259	285,259	-	2,481	2,481	-	8,301	8,301	-
-	-	-	-	-	-	-	-	-
<u>7,039,931</u>	<u>1,337,165</u>	<u>(5,702,766)</u>	<u>56,015</u>	<u>56,015</u>	<u>-</u>	<u>20,301</u>	<u>20,301</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
991	991	-	20	20	-	221	221	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	148,304	52,939	95,365
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,912,575	17,579	1,894,996	-	-	-	-	-	-
131,153	131,153	-	-	-	-	-	-	-
<u>2,044,719</u>	<u>149,723</u>	<u>1,894,996</u>	<u>20</u>	<u>20</u>	<u>-</u>	<u>148,525</u>	<u>53,160</u>	<u>95,365</u>
4,995,212	1,187,442	(3,807,770)	55,995	55,995	-	(128,224)	(32,859)	95,365
-	-	-	-	-	-	-	-	-
(4,901,435)	(902,183)	3,999,252	(61,414)	(61,414)	-	-	-	-
(4,901,435)	(902,183)	3,999,252	(61,414)	(61,414)	-	-	-	-
93,777	285,259	191,482	(5,419)	(5,419)	-	(128,224)	(32,859)	95,365
610,681	610,681	-	28,422	28,422	-	198,478	198,478	-
<u>\$ 704,458</u>	<u>\$ 895,940</u>	<u>\$ 191,482</u>	<u>\$ 23,003</u>	<u>\$ 23,003</u>	<u>\$ -</u>	<u>\$ 70,254</u>	<u>\$ 165,619</u>	<u>\$ 95,365</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2025

	291-4681 Sub-Drainage Dist. No. 1 of GDD No. 3			TOTAL Non-Major Capital Project Funds		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 4,124,472	\$ 4,124,472	\$ -
Sales and use	-	-	-	12,928,003	12,928,003	-
Other taxes, penalties, interest etc.	-	-	-	261,670	-	(261,670)
Intergovernmental revenues:						
Federal and state grants	-	-	-	54,746,595	22,890,559	(31,856,036)
Fees and charges for services	-	-	-	14,196,504	4,034,829	(10,161,675)
Other revenues:						
Investment earnings	25,805	25,805	-	1,853,914	1,853,914	-
Contributions	-	-	-	1,084,153	426,212	(657,941)
Total Revenues	25,805	25,805	-	89,195,311	46,257,989	(42,937,322)
Expenditures						
General government:						
Judicial	-	-	-	280,000	12,120	267,880
Other-unclassified	-	-	-	485,704	37,896	447,808
Public safety	-	-	-	743,770	266,598	477,172
Highways and streets	-	-	-	13,162,433	4,756,118	8,406,315
Sanitation	-	-	-	485,775	166,626	319,149
Health and welfare	-	-	-	135,969	91,758	44,211
Cultural and recreation	-	-	-	1,484,954	97,330	1,387,624
Economic development	-	-	-	57,900	32,159	25,741
Conservation	-	-	-	27,397,512	3,667,603	23,729,909
Transportation	-	-	-	64,241	55,882	8,359
Capital outlay:						
Capital assets	-	-	-	21,293,252	5,624,510	15,668,742
Infrastructure	-	-	-	112,846,326	26,739,330	86,106,996
Debt service:						
Impact fee credits used	-	-	-	288,523	288,523	-
Total Expenditures	-	-	-	178,726,359	41,836,453	136,889,906
Excess (Deficiency) of Revenues Over Expenditures	25,805	25,805	-	4,995,212	4,421,536	93,952,584
Other Financing Sources (Uses)						
Transfers in	-	-	-	42,379,734	8,385,830	(33,993,904)
Transfers out	-	-	-	(23,432,744)	(12,399,824)	11,032,920
Total Other Financing Sources (Uses)	-	-	-	(4,901,435)	(4,013,994)	(22,960,984)
Net Change in Fund Balance	25,805	25,805	-	93,777	407,542	70,991,600
Fund Balance - Beginning	609,353	609,353	-	96,917,133	96,917,133	-
Fund Balance - Ending	\$ 635,158	\$ 635,158	\$ -	26,333,075	97,324,675	70,991,600

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR PERMANENT FUNDS

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

Cane Bayou Mitigation Bank (401) accounts for mitigation credit sales and investment earnings for the mitigation bank.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Permanent Funds
December 31, 2025

	401 Cane Bayou Mitigation Bank Permanent
ASSETS	
Restricted assets	\$ 865,250
TOTAL ASSETS	\$ 865,250
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts, salaries, and other payables	\$ -
Total Liabilities	-
Fund balances:	
Nonspendable, mitigation bank	865,250
Total Fund Balances	865,250
TOTAL LIABILITIES AND FUND BALANCES	\$ 865,250

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
Non-Major Permanent Funds
For the Year Ended December 31, 2025

	401		
	Cane Bayou Mitigation Bank Permanent		
	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues			
Fees and charges for services	\$ 900,600	\$ -	\$ (900,600)
Other revenues:			
Investment earnings	33,124	33,124	-
Total Revenues	933,724	33,124	(900,600)
Expenditures			
Highways and streets	-	-	-
Total Expenditures	-	-	-
Net Change in Fund Balance	933,724	33,124	(900,600)
Fund Balance - Beginning	832,126	832,126	-
Fund Balance - Ending	\$ 1,765,850	\$ 865,250	\$ (900,600)



ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR INTERNAL SERVICE FUNDS

Internal Service Funds account for the financial and administrative services, general services and insurances that are provided by one department or agency to another department or agency on a cost reimbursement basis.

Tyler Street Complex Fund (600) accounts for repairs, maintenance and operations of the Tyler Street Complex in Covington.

St. Tammany Parish Justice Center Complex Fund (606) accounts for the repairs, maintenance and operations of the Justice Center Complex and outlying facilities.

Wellness Center Building Fund (611) accounts for the repairs, maintenance and operations of the Wellness Center Building.

Safe Haven Facility Fund (612) accounts for the repairs, maintenance and operations of the Safe Haven complex.

Fairgrounds Building Fund (613) accounts for the repairs, maintenance and operations of the Fairgrounds Annex building.

Koop Drive Administrative Complex Fund (650) accounts for the repairs, maintenance and operations of the Parish office complex on Koop Drive for the Parish government departments

St. Tammany Parish Administrative and Justice Complex-East Fund (651) accounts for the repairs, maintenance and operations of the Parish office complex in eastern St. Tammany Parish

Emergency Operations Center Fund (664) accounts for the repairs, maintenance and operations of the Office of Emergency Preparedness Building.

Risk Management Insurance Fund (676) accounts for the property, general and automobile liability premiums, claims administration, and payment of claims covered by self-insurance, as well as the reserve for estimated liabilities.

Unemployment Compensation Fund (677) accounts for the payment of unemployment compensation benefits.

Post-Employment Health Insurance Fund (678) accounts for the payments of premiums for the group benefit programs including health and dental insurance for current, retired, and terminated employees, as well as for the two-thirds of compensable accumulated sick leave payout to PEHP for eligible employees upon separation of employment, as well as funding of the OPEB liability.

Post-Employment Leave Benefit Fund (679) accounts for funding of the compensated leave liability to account for vacation and one-third of compensable sick leave paid to an eligible employee upon separation from employment.

Workers' Compensation Insurance Fund (680) accounts for the workers' compensation plan premiums, claims administration, and payment of claims covered by self-insurance, as well as the reserve for estimated liabilities.

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Net Position
Internal Service Funds
December 31, 2025

	600	606	611	612
	Tyler Street Complex	STP Justice Center Complex	Wellness Center Building	Safe Haven Facility
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 366,359	\$ 193,363	\$ 103,295	\$ 458,269
Investments	920,694	851,347	231,281	303,936
Receivables (net of allowances for uncollectibles)	15,412	11,347	3,535	3,651
Prepaid items	-	1,235	-	-
Other assets	460	-	-	-
Total Current Assets	1,302,925	1,057,292	338,111	765,856
Non-Current Assets:				
Land, improvements, and construction in progress	1,033,038	5,533,150	-	1,427,365
Other capital assets, net of depreciation	2,826,644	28,740,027	346,098	7,237,026
Total Non-Current Assets	3,859,682	34,273,177	346,098	8,664,391
TOTAL ASSETS	5,162,607	35,330,469	684,209	9,430,247
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - OPEB	-	-	-	-
LIABILITIES				
Current Liabilities:				
Accounts, salaries, and other payables	12,289	93,599	420	263,178
Other liabilities	-	300	-	-
Unearned revenue	-	-	-	20,653
Claims payable	-	-	-	-
Compensated absences	-	-	-	-
Health plan payable - retirees	-	-	-	-
Total Current Liabilities	12,289	93,899	420	283,831
Non-Current Liabilities:				
Claims payable	-	-	-	-
Compensated absences	-	-	-	-
Health plan payable - retirees	-	-	-	-
Total Non-Current Liabilities	-	-	-	-
TOTAL LIABILITIES	12,289	93,899	420	283,831
DEFERRED INFLOWS OF RESOURCES				
Deferred charges - OPEB	-	-	-	-
Deferred charges - property leases	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-
NET POSITION				
Net investment in capital assets	3,859,682	34,273,177	346,098	8,439,687
Unrestricted	1,290,636	963,393	337,691	706,729
TOTAL NET POSITON	\$ 5,150,318	\$ 35,236,570	\$ 683,789	\$ 9,146,416

SCHEDULE 19
continued

613	650	651	664	676	677
Fairgrounds Building	Koop Drive Administrative Complex	St. Tammany Parish Administrative and Justice Complex-East	Emergency Operations Center	Risk Management Insurance	Unemployment Compensation
\$ 33,296	\$ 983,420	\$ 868,979	\$ 643,015	\$ 587,587	\$ 255,459
56,670	2,825,277	2,062,978	1,625,868	1,370,250	570,245
892	50,569	168,028	27,007	22,320	9,099
-	5,923	3,248	2,747	-	-
-	-	120	-	350	-
90,858	3,865,189	3,103,353	2,298,637	1,980,507	834,803
-	449,936	235,643	45,533	-	-
169,762	4,353,373	4,983,765	124,994	-	-
169,762	4,803,309	5,219,408	170,527	-	-
260,620	8,668,498	8,322,761	2,469,164	1,980,507	834,803
-	-	-	-	-	-
2,945	34,030	12,405	14,666	60,831	-
-	-	-	-	-	-
-	-	696	-	-	-
-	-	-	-	450,000	-
-	-	-	-	-	-
-	-	-	-	-	-
2,945	34,030	13,101	14,666	510,831	-
-	-	-	-	1,050,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,050,000	-
2,945	34,030	13,101	14,666	1,560,831	-
-	-	-	-	-	-
-	3,421	134,757	-	-	-
-	3,421	134,757	-	-	-
169,762	4,803,309	5,219,408	170,527	-	-
87,913	3,827,738	2,955,495	2,283,971	419,676	834,803
\$ 257,675	\$ 8,631,047	\$ 8,174,903	\$ 2,454,498	\$ 419,676	\$ 834,803

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Net Position
Internal Service Funds
December 31, 2025

	678	679	680	TOTAL
	Post- Employment Health Insurance	Post - Employment Leave Benefit	Workers' Compensation Insurance	Internal Service Funds
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 2,805,915	\$ 628,991	\$ 1,311,110	\$ 9,239,058
Investments	6,319,368	1,408,252	3,088,997	21,635,163
Receivables (net of allowances for uncollectibles)	103,504	22,822	149,410	587,596
Prepaid items	-	-	-	13,153
Other assets	-	-	-	930
Total Current Assets	<u>9,228,787</u>	<u>2,060,065</u>	<u>4,549,517</u>	<u>31,475,900</u>
Non-Current Assets:				
Land, improvements, and construction in progress	-	-	-	8,724,665
Other capital assets, net of depreciation	-	-	-	48,781,689
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,506,354</u>
TOTAL ASSETS	<u>9,228,787</u>	<u>2,060,065</u>	<u>4,549,517</u>	<u>88,982,254</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - OPEB	<u>1,379,178</u>	<u>-</u>	<u>-</u>	<u>1,379,178</u>
LIABILITIES				
Current Liabilities:				
Accounts, salaries, and other payables	26,034	138	-	520,535
Other liabilities	-	-	-	300
Unearned revenue	-	-	-	21,349
Claims payable	-	-	400,000	850,000
Compensated absences	-	120,000	-	120,000
Health plan payable - retirees	452,941	-	-	452,941
Total Current Liabilities	<u>478,975</u>	<u>120,138</u>	<u>400,000</u>	<u>1,965,125</u>
Non-Current Liabilities:				
Claims payable	-	-	100,000	1,150,000
Compensated absences	-	1,157,311	-	1,157,311
Health plan payable - retirees	4,418,843	-	-	4,418,843
Total Non-Current Liabilities	<u>4,418,843</u>	<u>1,157,311</u>	<u>100,000</u>	<u>6,726,154</u>
TOTAL LIABILITIES	<u>4,897,818</u>	<u>1,277,449</u>	<u>500,000</u>	<u>8,691,279</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred charges - OPEB	2,298,737	-	-	2,298,737
Deferred charges - property leases	-	-	-	138,178
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,298,737</u>	<u>-</u>	<u>-</u>	<u>2,436,915</u>
NET POSITION				
Net investment in capital assets	-	-	-	57,281,650
Unrestricted	3,411,410	782,616	4,049,517	21,951,588
TOTAL NET POSITION	<u>\$ 3,411,410</u>	<u>\$ 782,616</u>	<u>\$ 4,049,517</u>	<u>\$ 79,233,238</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2025

	600	606	611	612
	<u>Tyler Street Complex</u>	<u>STP Justice Center Complex</u>	<u>Wellness Center Building</u>	<u>Safe Haven Facility</u>
Operating Revenues				
Charges for services:				
Rent	\$ -	\$ -	\$ 77,211	\$ 603,975
Interfund charges	360,327	3,974,913	-	1,071,632
Other services	187	3,165	-	25
Total Operating Revenues	<u>360,514</u>	<u>3,978,078</u>	<u>77,211</u>	<u>1,675,632</u>
Operating Expenses				
Cost of sales and services	230,443	3,278,568	20,916	936,841
Administration	111,489	719,407	28,904	453,149
Depreciation	163,751	1,745,303	28,979	692,599
Total Operating Expenses	<u>505,683</u>	<u>5,743,278</u>	<u>78,799</u>	<u>2,082,589</u>
Operating Income (Loss)	<u>(145,169)</u>	<u>(1,765,200)</u>	<u>(1,588)</u>	<u>(406,957)</u>
Non-operating Revenues (Expenses)				
Gain (loss) on sale of capital assets	-	197	-	-
Investment earnings (loss)	57,614	41,882	13,010	14,026
Total Non-operating Revenues (Expenses)	<u>57,614</u>	<u>42,079</u>	<u>13,010</u>	<u>14,026</u>
Income (Loss) Before Contributions and Transfers	<u>(87,555)</u>	<u>(1,723,121)</u>	<u>11,422</u>	<u>(392,931)</u>
Contributions to other funds	-	-	-	(1,564)
Contributed capital	97,535	-	-	1,908,428
Transfers in	-	50,000	-	45,632
Transfers out	<u>(97,535)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>(87,555)</u>	<u>(1,673,121)</u>	<u>11,422</u>	<u>1,559,565</u>
Net Position - Beginning	<u>5,237,873</u>	<u>36,909,691</u>	<u>672,367</u>	<u>7,586,851</u>
Net Position - Ending	<u>\$ 5,150,318</u>	<u>\$ 35,236,570</u>	<u>\$ 683,789</u>	<u>\$ 9,146,416</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2025

	613	650	651	664
	Fairgrounds Building	Koop Drive Administrative Complex	St. Tammany Parish Administrative and Justice Complex-East	Emergency Operations Center
Operating Revenues				
Charges for services:				
Rent	\$ -	\$ 18,069	\$ 81,002	\$ -
Interfund charges	66,480	1,499,191	489,423	241,391
Other services	15	380	66	-
Total Operating Revenues	66,495	1,517,640	570,491	241,391
Operating Expenses				
Cost of sales and services	33,940	886,207	491,069	357,702
Administration	29,128	680,758	197,391	139,779
Depreciation	14,502	445,316	245,147	196,761
Total Operating Expenses	77,570	2,012,281	933,607	694,242
Operating Income (Loss)	(11,075)	(494,641)	(363,116)	(452,851)
Non-operating Revenues (Expenses)				
Gain (loss) on sale of capital assets	-	-	-	-
Investment earnings	3,340	183,235	129,229	103,880
Total Non-operating Revenues (Expenses)	3,340	183,235	129,229	103,880
Income (Loss) Before Contributions and Transfers	(7,735)	(311,406)	(233,887)	(348,971)
Contributions to other funds	-	-	-	-
Contributed capital	-	101,870	76,225	57,731
Transfers in	-	-	-	-
Transfers out	-	(863,471)	(76,225)	(57,731)
Change in Net Position	(7,735)	(1,073,007)	(233,867)	(348,971)
Net Position - Beginning	265,410	9,704,054	6,408,790	2,803,469
Net Position - Ending	\$ 257,675	\$ 8,631,047	\$ 8,174,903	\$ 2,454,498

SCHEDULE 20
continued

676	677	678	679	680	
Risk Management Insurance	Unemployment Compensation	Post-Employment Health Insurance	Post - Employment Leave Benefit	Workers' Compensation Insurance	TOTAL Internal Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 780,257
2,356,516	-	155,557	26,671	736,745	10,978,846
213,413	-	188,485	-	49,096	454,832
2,569,929	-	344,042	26,671	785,841	12,213,935
2,374,069	3,559	174,842	175,405	(486,712)	8,476,849
56,454	102	26,430	1,752	21,061	2,465,804
-	-	-	-	-	3,532,358
2,430,523	3,661	201,272	177,157	(465,651)	14,475,011
139,406	(3,661)	142,770	(150,486)	1,251,492	(2,261,076)
-	-	-	-	-	197
74,732	33,998	380,167	85,819	173,137	1,294,069
74,732	33,998	380,167	85,819	173,137	1,294,266
214,138	30,337	522,937	(64,667)	1,424,629	(966,810)
-	-	-	-	-	(1,564)
-	-	-	-	-	2,241,789
-	-	-	-	-	95,632
(25,185)	-	-	-	-	(1,120,147)
188,953	30,337	522,937	(64,667)	1,424,629	248,900
230,723	804,466	2,888,473	847,283	2,624,868	78,984,338
\$ 419,676	\$ 834,803	\$ 3,411,410	\$ 782,616	\$ 4,049,517	\$ 79,233,238

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2025

	600	606	611
	Tyler Street Complex	STP Justice Center Complex	Wellness Center Building
Cash Flows from Operating Activities:			
Receipts from customers	\$ 187	\$ 3,202	\$ 77,211
Receipts from interfund services provided	360,327	3,974,913	-
Payments to suppliers	(384,382)	(3,276,668)	(20,496)
Payments to employees	-	-	-
Payments for interfund services used	(111,489)	(719,407)	(28,904)
Net Cash Provided (Used) by Operating Activities	<u>(135,357)</u>	<u>(17,960)</u>	<u>27,811</u>
Cash Flows from Non-capital Financing Activities:			
Transfers from other funds	-	50,000	-
Transfers to other funds	(97,535)	-	-
Net Cash Provided (Used) by Non-capital Financing Activities	<u>(97,535)</u>	<u>50,000</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Sale of capital assets	-	197	-
Purchase of capital assets	-	(44,997)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(44,800)</u>	<u>-</u>
Cash Flows from Investing Activities:			
Proceeds from sales and maturities of investments	268,861	387,922	38,509
Purchase of investments	(35,972)	(499,065)	(43,699)
Interest and dividends received	44,275	27,434	8,685
Net Cash Provided (Used) by Investing Activities	<u>277,164</u>	<u>(83,709)</u>	<u>3,495</u>
Net Increase (Decrease) in Cash and Cash Equivalents	44,272	(96,469)	31,306
Cash and Cash Equivalents, Beginning of Year	322,087	289,832	71,989
Cash and Cash Equivalents, End of Year	<u>\$ 366,359</u>	<u>\$ 193,363</u>	<u>\$ 103,295</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (145,169)	\$ (1,765,200)	\$ (1,588)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	163,751	1,745,303	28,979
Compensated absences	-	-	-
OPEB expense	-	-	-
(Increase) decrease in receivables	-	37	-
(Increase) decrease in prepaid items and other assets	-	(1)	-
Increase (decrease) in accounts payable and other liabilities	(153,939)	1,901	420
Increase (decrease) in salaries/benefits payable	-	-	-
Increase (decrease) in unearned revenue	-	-	-
Total Adjustments	<u>9,812</u>	<u>1,747,240</u>	<u>29,399</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (135,357)</u>	<u>\$ (17,960)</u>	<u>\$ 27,811</u>

SCHEDULE 21
continued

612	613	650	651	664	676
Safe Haven Facility	Fairgrounds Building	Koop Drive Administrative Complex	St. Tammany Parish Administrative and Justice Complex-East	Emergency Operations Center	Risk Management Insurance
\$ 528,315	\$ 13	\$ 18,399	\$ 75,983	\$ -	\$ 250,196
1,071,632	66,480	1,499,191	489,423	241,391	2,356,516
(960,720)	(32,525)	(879,030)	(488,774)	(355,909)	(2,892,227)
-	-	-	-	-	-
(453,149)	(29,128)	(680,758)	(197,391)	(139,779)	(56,454)
186,078	4,840	(42,198)	(120,759)	(254,297)	(341,969)
45,632	-	-	-	-	-
-	-	(863,471)	(76,225)	(57,731)	(25,185)
45,632	-	(863,471)	(76,225)	(57,731)	(25,185)
-	-	-	-	-	-
-	-	(33,616)	-	-	-
-	-	(33,616)	-	-	-
104,400	8,068	802,099	287,143	444,518	2,130,225
(231,200)	(5,301)	(106,966)	(70,178)	(32,997)	(1,752,082)
8,827	2,268	129,405	89,619	72,516	50,733
(117,973)	5,035	823,538	306,584	484,037	428,876
113,737	9,875	(115,747)	109,600	172,009	61,722
344,532	23,421	1,099,167	759,379	471,006	525,865
<u>\$ 458,269</u>	<u>\$ 33,296</u>	<u>\$ 983,420</u>	<u>\$ 868,979</u>	<u>\$ 643,015</u>	<u>\$ 587,587</u>
\$ (406,957)	\$ (11,075)	\$ (494,641)	\$ (363,116)	\$ (452,851)	\$ 139,406
692,599	14,502	445,316	245,147	196,761	-
-	-	-	-	-	-
-	-	-	-	-	-
9,723	(2)	(50)	(5,781)	-	36,783
-	-	(441)	1	69	-
(109,700)	1,415	7,618	2,294	1,724	(518,158)
-	-	-	-	-	-
413	-	-	696	-	-
593,035	15,915	452,443	242,357	198,554	(481,375)
<u>\$ 186,078</u>	<u>\$ 4,840</u>	<u>\$ (42,198)</u>	<u>\$ (120,759)</u>	<u>\$ (254,297)</u>	<u>\$ (341,969)</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2025

	677	678	679
	Unemployment Compensation	Post- Employment Health Insurance	Post - Employment Leave Benefit
Cash Flows from Operating Activities:			
Receipts from customers	\$ -	\$ 193,636	\$ -
Receipts from interfund services provided	-	155,557	26,671
Payments to suppliers	(8,179)	(453,881)	(2,070)
Payments to employees	-	-	(125,772)
Payments for interfund services used	(102)	(26,430)	(1,752)
Net Cash Provided (Used) by Operating Activities	<u>(8,281)</u>	<u>(131,118)</u>	<u>(102,923)</u>
Cash Flows from Non-capital Financing Activities:			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Net Cash Provided (Used) by Non-capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Sale of capital assets	-	-	-
Purchase of capital assets	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:			
Proceeds from sales and maturities of investments	77,758	859,983	225,745
Purchase of investments	(40,994)	(423,197)	(74,417)
Interest and dividends received	23,116	259,493	58,702
Net Cash Provided (Used) by Investing Activities	<u>59,880</u>	<u>696,279</u>	<u>210,030</u>
Net Increase (Decrease) in Cash and Cash Equivalents	51,599	565,161	107,107
Cash and Cash Equivalents, Beginning of Year	203,860	2,240,754	521,884
Cash and Cash Equivalents, End of Year	<u>\$ 255,459</u>	<u>\$ 2,805,915</u>	<u>\$ 628,991</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (3,661)	\$ 142,770	\$ (150,486)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	-	-	-
Compensated absences	-	-	51,905
OPEB expense	-	(274,595)	-
(Increase) decrease in receivables	-	5,151	-
(Increase) decrease in prepaid items and other assets	-	-	-
Increase (decrease) in accounts payable and other liabilities	(4,620)	(4,444)	-
Increase (decrease) in salaries/benefits payable	-	-	(4,342)
Increase (decrease) in unearned revenue	-	-	-
Total Adjustments	<u>(4,620)</u>	<u>(273,888)</u>	<u>47,563</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (8,281)</u>	<u>\$ (131,118)</u>	<u>\$ (102,923)</u>

680

Workers' Compensation Insurance	TOTAL Internal Service Funds
\$ 40,406	\$ 1,187,548
736,745	10,978,846
(1,014,326)	(10,769,187)
-	(125,772)
(21,061)	(2,465,804)
<u>(258,236)</u>	<u>(1,194,369)</u>
-	95,632
-	(1,120,147)
-	<u>(1,024,515)</u>
-	-
-	197
-	(78,613)
-	<u>(78,416)</u>
685,472	6,320,703
(335,197)	(3,651,265)
116,860	890,933
<u>467,135</u>	<u>3,560,371</u>
208,899	1,263,071
1,102,211	7,975,987
<u>\$ 1,311,110</u>	<u>\$ 9,239,058</u>
<u>\$ 1,251,492</u>	<u>\$ (2,261,076)</u>
-	3,532,358
-	51,905
-	(274,595)
(8,690)	37,171
-	(372)
(1,501,038)	(2,276,527)
-	(4,342)
-	1,109
<u>(1,509,728)</u>	<u>1,066,707</u>
<u>\$ (258,236)</u>	<u>\$ (1,194,369)</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2025

Non-cash Investing and Financing Activities

Change in Fair Value of Investments:

Tyler Street Complex (600)	\$ 16,707
STP Justice Center Complex (606)	11,896
Wellness Center Building (611)	3,504
Safe Haven Facility (612)	3,299
Fairgrounds Building (613)	902
Koop Drive Administrative Complex (650)	51,057
St. Tammany Parish Administrative and Justice Complex - East (651)	34,118
Emergency Operations Center (664)	29,507
Risk Management Insurance (676)	25,209
Unemployment Compensation (677)	9,178
Post-Employment Health Insurance (678)	102,032
Post-Employment Leave Benefit (679)	23,325
Workers' Compensation Insurance (680)	48,669

Capital Contributions from/(to) governmental funds:

Tyler Street Complex (600)	Security Camera System	97,535
Safe Haven Facility (612)	Parking Lots	724,587
Safe Haven Facility (612)	Signs and Kiosk	185,710
Safe Haven Facility (612)	Pedestrian Walkway	786,331
Safe Haven Facility (612)	Rain Garden	116,400
Safe Haven Facility (612)	Irrigation System	95,400
Safe Haven Facility (612)	Mower	(1,564)
Koop Drive Administrative Complex (650)	Security Camera System	101,670
St. Tammany Parish Administrative and Justice Complex - East (651)	Security Camera System	76,225
Emergency Operations Center (664)	Security Camera System	57,731

The transfer of the capital assets was to account for the assets in the fund in which the assets operate

Deferred Outflows:

Post-Employment Health Insurance (678)	Deferred outflows - OPEB	303,329
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Deferred Inflows:

Koop Drive Administrative Complex (650)	Deferred inflows - leases	(8,277)
Administrative and Justice Complex East (651)	Deferred inflows - leases	(90,246)
Post-Employment Health Insurance (678)	Deferred inflows - OPEB	(49,463)

OPEB/Compensated Absences Liability:

Post-Employment Health Insurance (678)	(528,460)
Post-Employment Leave Benefit (679)	51,905

The St. Tammany Parish School Board entered into a CEA with the Parish in 2018 to provide a buildout for one of the buildings at Safe Haven in exchange for a reduction of rent over the next several years. The cost of the buildout was \$834,146. The rent reduction was \$85,039.

NON-MAJOR COMPONENT UNITS

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Net Position
Non-Major Component Units, Discretely Presented
December 31, 2025

	(Component Units)			
	Fire Protection District No. 1	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 4
ASSETS				
Cash and cash equivalents	\$ 17,534,762	\$ 3,851,715	\$ 1,234,086	\$ 17,024,022
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	29,066,978	6,590,434	3,292,076	20,702,446
Due from primary government/component units	-	-	-	-
Inventory	-	-	-	-
Prepaid items	679,056	-	-	3,805,700
Restricted assets	-	-	-	702
Other assets	-	-	-	7,696
Capital assets:				
Land, improvements, and construction in progress	-	1,150,485	-	-
Other capital assets, net of depreciation	21,045,445	5,702,697	1,162,241	14,664,170
TOTAL ASSETS	68,326,241	17,295,331	5,688,403	56,204,736
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - bonds	-	-	-	-
Deferred charges - pension	7,398,288	1,759,701	1,049,609	3,375,227
Deferred charges - OPEB	1,633,354	-	-	1,098,731
TOTAL DEFERRED OUTFLOWS OF RESOURCES	9,031,642	1,759,701	1,049,609	4,473,958
LIABILITIES				
Accounts, salaries, and other payables	1,093,244	95,345	186,433	1,177,033
Payable from restricted assets	-	-	-	-
Due to primary government/component units	30,120	7,660	3,520	21,600
Unearned revenue	-	-	229,042	-
Interest payable	7,704	6,708	-	22,029
Long-term liabilities:				
Net pension liability	17,878,410	-	1,517,332	10,528,317
Due within one year	-	305,000	105,000	175,000
Due in more than one year	8,258,257	5,475,576	87,534	9,794,355
TOTAL LIABILITIES	27,267,735	5,890,509	2,128,861	21,718,334
DEFERRED INFLOWS OF RESOURCES				
Deferred charges - bonds	-	-	-	-
Deferred charges - pension	4,285,949	1,134,786	485,119	2,570,592
Deferred charges - OPEB	1,787,474	-	-	1,545,583
Deferred charges - leases	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	6,073,423	1,134,786	485,119	4,116,175
NET POSITION				
Net investment in capital assets	21,045,445	5,243,182	1,057,241	11,028,120
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	-	303,675
Unrestricted	22,971,280	6,786,553	3,066,791	23,512,390
TOTAL NET POSITION	\$ 44,016,725	\$ 12,029,735	\$ 4,124,032	\$ 34,844,185

SCHEDULE 22
continued

Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 11	Fire Protection District No. 12
\$ 815,006	\$ 256,231	\$ 549,018	\$ 3,571,490	\$ 82,831	5,645,275.00	\$ 7,936,473
-	-	-	845,191	-	-	-
1,222,671	769,714	1,132,453	1,667,130	1,212,145	2,395,038.00	7,801,321
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	54,580	-	56,391	-	31,529.00	98,995
-	-	-	-	50,999	-	-
-	-	-	-	-	570,129.00	-
-	-	-	-	-	69,787.00	346,874
936,607	1,115,533	1,290,502	1,178,375	891,028	954,202.00	4,374,588
2,974,284	2,196,058	2,971,973	7,318,577	2,237,003	9,665,960.00	20,558,251
-	-	-	-	-	-	-
203,505	38,562	200,921	515,365	377,839	-	1,516,095
-	-	-	-	-	-	-
203,505	38,562	200,921	515,365	377,839	-	1,516,095
70,836	266,069	32,390	115,167	56,963	122,260	352,629
-	-	-	-	-	-	-
1,480	880	1,320	1,880	1,400	2,560	9,960
-	-	-	-	-	-	-
2,171	-	-	42,219	26,470	-	15,619
451,152	93,125	340,012	1,046,000	777,922	-	4,636,444
43,390	-	18,568	105,000	233,200	95,905	131,000
92,357	269,633	127,134	3,705,119	1,885,979	512	1,768,000
661,386	629,707	519,424	5,015,385	2,981,934	221,237	6,913,652
-	-	-	-	-	-	-
118,703	78,778	206,219	253,917	206,536	-	1,435,308
-	-	-	-	-	-	-
-	-	-	22,663	-	-	-
118,703	78,778	206,219	276,580	206,536	-	1,435,308
826,285	936,934	1,153,026	1,178,375	849,028	1,497,701	4,721,462
-	-	-	3,411,198	-	-	-
-	-	-	-	50,999	-	-
1,571,415	589,201	1,294,225	(2,047,596)	(1,473,655)	7,947,022	9,003,924
\$ 2,397,700	\$ 1,526,135	\$ 2,447,251	\$ 2,541,977	\$ (573,628)	\$ 9,444,723	\$ 13,725,386

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Net Position
Non-Major Component Units, Discretely Presented
December 31, 2025

	(Component Units)			
	Fire Protection District No. 13	Recreation District No. 1	Recreation District No. 2	Recreation District No. 4
ASSETS				
Cash and cash equivalents	\$ 1,825,783	\$ 6,989,477	\$ 20,282	\$ 351,809
Investments	-	-	-	247,239
Receivables (net of allowances for uncollectibles)	4,510,312	5,337,642	110,652	658,121
Due from primary government/component units	-	-	-	-
Inventory	-	6,627	-	-
Prepaid items	21,220	154,712	-	-
Restricted assets	62,719	428,003	-	-
Other assets	-	-	-	-
Net pension asset	-	239,749	-	-
Capital assets:				
Land, improvements, and construction in progress	-	-	-	-
Other capital assets, net of depreciation	6,325,729	25,736,134	213,921	723,081
TOTAL ASSETS	12,745,763	38,892,344	344,855	1,980,250
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - bonds	-	-	-	-
Deferred charges - pension	767,825	403,333	-	-
Deferred charges - OPEB	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	767,825	403,333	-	-
LIABILITIES				
Accounts, salaries, and other payables	750,756	371,634	-	9,846
Payable from restricted assets	-	-	-	-
Due to primary government/component units	4,880	6,600	120	760
Unearned revenue	158,295	4,962	-	-
Interest payable	-	-	-	-
Long-term liabilities:				
Net pension liability	1,472,885	-	-	-
Due within one year	273,832	754,426	-	-
Due in more than one year	885,037	7,895,078	-	-
TOTAL LIABILITIES	3,545,685	9,032,700	120	10,606
DEFERRED INFLOWS OF RESOURCES				
Deferred charges - bonds	-	269,976	-	-
Deferred charges - pension	359,933	208,049	-	-
Deferred charges - OPEB	-	-	-	-
Deferred charges - leases	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	359,933	478,025	-	-
NET POSITION				
Net investment in capital assets	5,166,860	17,216,134	213,921	723,081
Restricted for:				
Capital projects	62,719	-	-	-
Debt service	-	8,520,000	-	-
Unrestricted	4,378,391	4,048,818	130,814	1,246,563
TOTAL NET POSITION	\$ 9,607,970	\$ 29,784,952	\$ 344,735	\$ 1,969,644

SCHEDULE 22
continued

Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	Recreation District No. 14	Sewerage District No. 1	Sewerage District No. 2
\$ 2,727,717	\$ 126,495	\$ 1,391,174	\$ 31,542	\$ 2,438,391	\$ 77,913	\$ 93,483
-	-	-	230,889	10,581,225	53,600	-
390,118	620,241	1,014,436	372,519	4,319,143	21,862	-
-	-	-	-	-	119,718	-
-	-	-	-	-	-	-
-	-	15,539	-	-	-	-
-	-	-	-	-	156,092	-
-	1,277	150	-	43,067	-	-
-	-	11,978	-	-	-	-
-	624,050	1,008,363	336,707	-	-	-
117,533	60,761	2,461,042	1,261,971	26,837,457	1,603,627	-
3,235,368	1,432,824	5,902,682	2,233,628	44,219,283	2,037,312	93,483
-	-	-	-	112,810	-	-
-	-	23,095	-	-	-	-
-	-	-	-	-	-	-
-	-	23,095	-	112,810	-	-
3,699	1,062	57,832	13,296	308,444	206	-
-	-	-	-	-	-	-
480	-	1,200	480	4,960	-	-
-	-	-	-	-	-	-
18,860	-	-	-	348,606	-	-
-	-	-	-	-	-	-
121,000	-	-	135,000	1,594,827	70,000	-
2,719,459	-	-	281,000	29,956,832	895,936	-
2,863,498	1,062	59,032	429,776	32,213,669	966,142	-
-	-	-	-	-	-	-
-	576,637	10,247	-	-	-	-
-	-	-	-	-	-	-
-	70,013	-	-	-	-	-
-	646,650	10,247	-	-	-	-
(324,042)	684,811	3,469,405	1,182,678	5,572,117	642,691	-
-	-	-	-	-	-	-
370,014	-	-	-	3,789,381	156,092	-
325,898	100,301	2,387,093	621,174	2,756,926	272,387	93,483
<u>\$ 371,870</u>	<u>\$ 785,112</u>	<u>\$ 5,856,498</u>	<u>\$ 1,803,852</u>	<u>\$ 12,118,424</u>	<u>\$ 1,071,670</u>	<u>\$ 93,483</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Net Position
Non-Major Component Units, Discretely Presented
December 31, 2025

	(Component Units)			
	Sewerage District No. 4	Water District No. 2	Water District No. 3	TOTAL Non-Major Component Units
ASSETS				
Cash and cash equivalents	\$ 73,262	\$ 319,324	\$ 536,353	\$ 75,503,914
Investments	-	-	-	11,958,144
Receivables (net of allowances for uncollectibles)	19,566	197,310	41,024	93,465,352
Due from primary government/component units	59,004	-	-	178,722
Inventory	-	55,499	-	62,126
Prepaid items	9,567	-	11,269	4,938,558
Restricted assets	-	1,208,465	275,090	2,182,070
Other assets	-	35,756	-	658,075
Net pension asset	-	-	-	251,727
Capital assets:				
Land, improvements, and construction in progress	-	89,462	408,564	4,034,292
Other capital assets, net of depreciation	5,005	1,577,191	2,864,483	123,108,323
TOTAL ASSETS	166,404	3,483,007	4,136,783	316,341,303
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges - bonds	-	-	-	112,810
Deferred charges - pension	-	27,679	-	17,657,044
Deferred charges - OPEB	-	-	-	2,732,085
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	27,679	-	20,501,939
LIABILITIES				
Accounts, salaries, and other payables	20,071	34,555	52,280	5,192,050
Payable from restricted assets	-	-	100,554	100,554
Due to primary government/component units	-	160	178,722	280,962
Unearned revenue	-	-	-	392,299
Interest payable	-	5,008	33,271	528,665
Long-term liabilities:				
Net pension liability	-	-	-	38,741,599
Due within one year	-	245,319	50,000	4,456,467
Due in more than one year	-	580,072	1,732,133	76,410,003
TOTAL LIABILITIES	20,071	865,114	2,146,960	126,102,599
DEFERRED INFLOWS OF RESOURCES				
Deferred charges - bonds	-	-	-	269,976
Deferred charges - pension	-	-	-	11,930,775
Deferred charges - OPEB	-	-	-	3,333,057
Deferred charges - leases	-	-	-	92,676
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	15,626,484
NET POSITION				
Net investment in capital assets	5,005	1,026,653	1,490,914	86,607,027
Restricted for:				
Capital projects	-	-	-	3,473,917
Debt service	-	254,341	141,265	13,585,767
Unrestricted	141,328	1,364,578	357,644	91,447,448
TOTAL NET POSITION	\$ 146,333	\$ 2,645,572	\$ 1,989,823	\$ 195,114,159



ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2025

	Program Revenues				Fire Protection District No. 1	Fire Protection District No. 2
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Component Units						
Fire Protection District No. 1	\$ 31,452,520	\$ -	\$ -	\$ -	\$ (31,452,520)	\$ -
Fire Protection District No. 2	6,605,325	-	361,010	-	-	(6,244,315)
Fire Protection District No. 3	4,126,475	719,851	1,000	-	-	-
Fire Protection District No. 4	23,404,300	3,582,905	879,807	-	-	-
Fire Protection District No. 5	1,311,955	-	37,305	307,531	-	-
Fire Protection District No. 6	1,360,346	-	-	-	-	-
Fire Protection District No. 7	1,292,683	-	57,815	161,693	-	-
Fire Protection District No. 8	2,198,072	-	3,336	-	-	-
Fire Protection District No. 9	1,929,324	-	27,311	-	-	-
Fire Protection District No. 11	2,524,964	294,067	-	-	-	-
Fire Protection District No. 12	8,948,535	15	-	13,979	-	-
Page Subtotal	<u>\$ 85,154,499</u>	<u>\$ 4,596,838</u>	<u>\$ 1,367,584</u>	<u>\$ 483,203</u>	<u>(31,452,520)</u>	<u>(6,244,315)</u>
General Revenues						
Property taxes, special purpose (ad valorem, parcel fees, etc.)					29,588,516	7,121,795
Fire insurance tax					665,196	152,068
State revenue sharing (unrestricted)					561,415	96,102
Investment earnings					997,977	200,433
Grants and contributions not restricted to specific programs					-	-
Other general revenues					3,990,156	593,360
Gain on sale of capital assets					(18,539)	-
Total General Revenues					<u>35,784,721</u>	<u>8,163,756</u>
Change in Net Position					<u>4,332,201</u>	<u>1,919,443</u>
Net position - Beginning					<u>39,684,524</u>	<u>10,110,292</u>
Net position - Ending					<u>\$ 44,016,725</u>	<u>\$ 12,029,735</u>

SCHEDULE 23
continued

Net (Expenses) Revenues and Changes in Net Position - Component Units								
Fire Protection District No. 3	Fire Protection District No. 4	Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 11	Fire Protection District No. 12
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(3,405,624)	-	-	-	-	-	-	-	-
-	(18,941,588)	-	-	-	-	-	-	-
-	-	(967,119)	-	-	-	-	-	-
-	-	-	(1,360,346)	-	-	-	-	-
-	-	-	-	(1,073,175)	-	-	-	-
-	-	-	-	-	(2,194,736)	-	-	-
-	-	-	-	-	-	(1,902,013)	-	-
-	-	-	-	-	-	-	(2,230,897)	-
-	-	-	-	-	-	-	-	(8,934,541)
<u>(3,405,624)</u>	<u>(18,941,588)</u>	<u>(967,119)</u>	<u>(1,360,346)</u>	<u>(1,073,175)</u>	<u>(2,194,736)</u>	<u>(1,902,013)</u>	<u>(2,230,897)</u>	<u>(8,934,541)</u>
2,971,508	20,341,534	1,304,646	816,625	1,200,440	1,758,051	1,309,050	2,422,686	8,580,096
57,086	395,116	44,267	41,172	49,658	51,051	33,424	41,333	218,267
55,811	292,653	32,786	13,066	21,443	47,884	31,777	38,463	143,031
93,557	965,871	41,505	17,805	38,040	129,322	35,858	234,176	444,178
-	-	-	806,075	-	-	-	-	-
298,653	1,051,058	52,888	33,341	42,068	135,590	94,172	177,205	955,579
-	-	-	-	-	-	-	-	10,000
<u>3,476,615</u>	<u>23,046,232</u>	<u>1,476,092</u>	<u>1,728,084</u>	<u>1,351,649</u>	<u>2,121,898</u>	<u>1,504,281</u>	<u>2,913,863</u>	<u>10,351,151</u>
70,991	4,104,644	508,973	367,738	278,474	(72,838)	(397,732)	682,966	1,416,610
4,053,041	30,739,541	1,888,727	1,158,397	2,168,777	2,614,815	(175,896)	8,761,757	12,308,776
<u>\$ 4,124,032</u>	<u>\$ 34,844,185</u>	<u>\$ 2,397,700</u>	<u>\$ 1,526,135</u>	<u>\$ 2,447,251</u>	<u>\$ 2,541,977</u>	<u>\$ (573,628)</u>	<u>\$ 9,444,723</u>	<u>\$ 13,725,366</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2025

	Program Revenues				Fire	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Protection District No. 13	Recreation District No. 1
Component Units						
Fire Protection District No. 13	\$ 4,925,818	\$ -	\$ -	\$ -	\$ (4,925,818)	\$ -
Recreation District No. 1	8,150,220	1,146,224	118,400	-	-	(6,885,596)
Recreation District No. 2	137,159	33,640	-	-	-	-
Recreation District No. 4	548,625	29,822	138,752	-	-	-
Recreation District No. 6	497,226	139,103	-	-	-	-
Recreation District No. 7	319,895	287,236	-	-	-	-
Recreation District No. 11	672,760	137,206	-	-	-	-
Recreation District No. 12	620,465	159,907	-	207,456	-	-
Recreation District No. 14	6,109,436	1,229,520	-	-	-	-
Sewerage District No. 1	195,250	269,482	-	-	-	-
Sewerage District No. 2	35,060	36,699	-	-	-	-
Page Subtotal	<u>\$ 22,201,914</u>	<u>\$ 3,468,839</u>	<u>\$ 257,152</u>	<u>\$ 207,456</u>	<u>(4,925,818)</u>	<u>(6,885,596)</u>
General Revenues						
Property taxes, special purpose (ad valorem, parcel fees, etc.)					4,398,348	6,022,191
Fire insurance tax					55,665	-
State revenue sharing (unrestricted)					42,081	75,721
Investment earnings					218,125	457,625
Grants and contributions not restricted to specific programs					-	174,259
Other general revenues					177,459	324,013
Gain on sale of capital assets					-	(23,600)
Total General Revenues					<u>4,892,178</u>	<u>7,030,209</u>
Change in Net Position					<u>(33,640)</u>	<u>144,613</u>
Net position - Beginning					<u>9,641,610</u>	<u>29,640,339</u>
Net position - Ending					<u>\$ 9,607,970</u>	<u>\$ 29,784,952</u>

SCHEDULE 23
continued

Net (Expenses) Revenues and Changes in Net Position - Component Units

Recreation District No. 2	Recreation District No. 4	Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	Recreation District No. 14	Sewerage District No. 1	Sewerage District No. 2
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(103,519)	-	-	-	-	-	-	-	-
-	(380,051)	-	-	-	-	-	-	-
-	-	(348,123)	-	-	-	-	-	-
-	-	-	(32,659)	-	-	-	-	-
-	-	-	-	(535,554)	-	-	-	-
-	-	-	-	-	(253,102)	-	-	-
-	-	-	-	-	-	(4,879,916)	-	-
-	-	-	-	-	-	-	74,232	-
-	-	-	-	-	-	-	-	1,639
<u>(103,519)</u>	<u>(380,051)</u>	<u>(348,123)</u>	<u>(32,659)</u>	<u>(535,554)</u>	<u>(253,102)</u>	<u>(4,879,916)</u>	<u>74,232</u>	<u>1,639</u>
120,591	678,080	434,914	875	1,110,420	428,093	4,769,114	-	-
-	-	-	-	-	-	-	-	-
-	11,271	5,949	-	26,326	10,853	19,824	-	-
-	9,988	-	10,613	4,742	15,725	619,008	2,101	314
-	-	-	-	-	-	-	-	-
-	3,802	25,754	37,729	18,961	4,594	547,617	-	-
-	-	-	-	-	-	-	-	-
<u>120,591</u>	<u>703,141</u>	<u>466,617</u>	<u>49,217</u>	<u>1,160,449</u>	<u>459,265</u>	<u>5,955,563</u>	<u>2,101</u>	<u>314</u>
<u>17,072</u>	<u>323,090</u>	<u>118,494</u>	<u>16,558</u>	<u>624,895</u>	<u>206,163</u>	<u>1,075,647</u>	<u>76,333</u>	<u>1,953</u>
<u>327,663</u>	<u>1,646,554</u>	<u>253,376</u>	<u>768,554</u>	<u>5,231,603</u>	<u>1,597,689</u>	<u>11,042,777</u>	<u>995,337</u>	<u>91,530</u>
<u>\$ 344,735</u>	<u>\$ 1,969,644</u>	<u>\$ 371,870</u>	<u>\$ 785,112</u>	<u>\$ 5,856,498</u>	<u>\$ 1,803,852</u>	<u>\$ 12,118,424</u>	<u>\$ 1,071,670</u>	<u>\$ 93,483</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2025

	Program Revenues				Net (Expenses) Revenues and Changes in Net Position - Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Sewerage District No. 4	Water District No. 2
Component Units						
Sewerage District No. 4	234,337	224,992	-	-	\$ (9,345)	-
Water District No. 2	1,048,002	1,054,240	-	-	-	6,238
Water District No. 3	479,639	507,005	-	-	-	-
Page Subtotal	1,761,978	1,786,237	-	-	(9,345)	6,238
 Total Non-major Component Units	 \$ 109,118,391	 \$ 9,851,914	 \$ 1,624,736	 \$ 690,659		
 General Revenues						
Property taxes, special purpose (ad valorem, parcel fees, etc.)					-	136,503
Fire insurance tax					-	-
State revenue sharing (unrestricted)					-	-
Investment earnings					163	2,887
Grants and contributions not restricted to specific programs					-	-
Other general revenues					-	47,215
Gain on sale of capital assets					-	-
Total General Revenues					163	186,605
 Change in Net Position					(9,182)	192,843
 Net position - Beginning					155,515	2,452,729
Net position - Ending					\$ 146,333	\$ 2,645,572

SCHEDULE 23
continued

Water District No. 3	TOTAL Non-Major Component Units
-	
-	
27,366	
27,366	
	\$ (96,951,082)
-	95,514,576
-	1,804,303
-	1,526,456
7,116	4,547,129
-	980,334
-	8,611,214
-	(32,139)
7,116	112,951,873
34,482	16,000,791
1,955,341	179,113,368
\$ 1,989,823	\$ 195,114,159



BUDGETARY COMPARISONS

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Capital Improvements - General (200-4640)
For the Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues	\$ 8,108,005	\$ 25,495,384	\$ 20,900,533	\$ (4,594,851)
Expenditures	<u>113,222,861</u>	<u>128,985,576</u>	<u>30,932,261</u>	<u>98,053,315</u>
Excess of Revenues Over Expenditures	<u>(105,114,856)</u>	<u>(103,490,192)</u>	<u>(10,031,728)</u>	<u>93,458,464</u>
Other Financing Sources				
Transfers in	6,562,635	9,241,841	2,086,212	(7,155,629)
Transfers out	<u>(23,413,655)</u>	<u>(28,361,611)</u>	<u>(1,438,027)</u>	<u>26,923,584</u>
Net Change in Fund Balance	(121,965,876)	(122,609,962)	(9,383,543)	113,226,419
Fund Balance - Beginning	<u>123,893,356</u>	<u>123,893,356</u>	<u>123,893,356</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 1,927,480</u>	<u>\$ 1,283,394</u>	<u>\$ 114,509,813</u>	<u>\$ 113,226,419</u>

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Capital - Grants - Other (249)
For the Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues	\$ 53,886,305	\$ 64,816,234	\$ 33,826,011	\$ (30,990,223)
Expenditures	<u>63,717,892</u>	<u>72,576,677</u>	<u>33,088,463</u>	<u>39,488,214</u>
Excess of Revenues Over Expenditures	<u>(9,831,587)</u>	<u>(7,760,443)</u>	<u>737,548</u>	<u>8,497,991</u>
Other Financing Sources				
Transfers in	<u>7,384,869</u>	<u>6,003,565</u>	<u>5,575</u>	<u>(5,997,990)</u>
Net Change in Fund Balance	(2,446,718)	(1,756,878)	743,123	2,500,001
Fund Balance - Beginning	<u>5,439,545</u>	<u>5,439,545</u>	<u>5,439,545</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 2,992,827</u>	<u>\$ 3,682,667</u>	<u>\$ 6,182,668</u>	<u>\$ 2,500,001</u>



OTHER SUPPLEMENTARY INFORMATION

ST. TAMMANY PARISH, LOUISIANA
Schedule of Insurance Coverage - Primary Government
In Effect as of December 31, 2025

Policy Number	Insurer	Expires	Type of Coverage
ERP696392602	Zurich	January 1, 2026	Building and Personal Property Excl Wind/Hail/Named Storm
Multiple	Multiple carriers (layered coverage)	January 1, 2026	Property Primary Wind, Hail & Named Storm only
8225001579507	Old Republic Union Insurance Co	January 1, 2026	General Liability
POL0957895	Indian Harbor Ins / AXA		Employee Benefits Liability
			Professional Liability Package
			Public Officials Errors & Omissions
			Employment Practices Liability
NA25EIYA	Tyser / Lloyds	January 1, 2026	Auto Liability and Auto Physical Damage - (New Trucks, Dump Trucks, Specialty, and Mobile Surveillance Units)
105726006	Travelers Casualty & Surety Co.	January 1, 2027	Crime Coverage
QT-660-3232R006-TIL-24	Travelers Property & Casualty Co	January 1, 2026	Inland Marine - Contractor's Equip
N00989113 015	Ace Property & Casualty Co.	January 1, 2026	Airport Liability - St. Tammany Parish Regional Airport
YB2-L9L-465176-015	Liberty Mutual Fire Ins Co.	January 1, 2026	Boiler and Machinery
188962-D	Louisiana Workers' Compensation Corp	January 1, 2026	Workers' Compensation (fully insured)
25L002226	Lloyd's of London	January 1, 2026	Maritime Employer's Liability
CYB124658	Crum & Forster Specialty Insurance Co.	January 1, 2026	Cyber Liability
87055212662020	Hartford Ins Co of the Midwest	January 1, 2026	Flood Insurance - 21454 Koop Dr.
87055212642020	Hartford Ins Co of the Midwest	January 1, 2026	Flood Insurance - 21490 Koop Dr.
87055212592020	Hartford Ins Co of the Midwest	January 1, 2026	Flood Insurance - 510 E. Boston St.
87058793052020	Hartford Ins Co of the Midwest	February 22, 2026	Flood Insurance - 3901 Ponchartrain Dr.
6500438624	Hartford Ins Co of the Midwest	March 15, 2026	Flood Insurance - 301 W 21st Ave.
87055487792020	Hartford Ins Co of the Midwest	March 15, 2026	Flood Insurance - 71683 Leveson St.
87055212632020	Hartford Ins Co of the Midwest	March 18, 2026	Flood Insurance - 844 Gerard St.
87055212672020	Hartford Ins Co of the Midwest	April 8, 2026	Flood Insurance - 555 Robert Rd.
87055212682020	Hartford Ins Co of the Midwest	April 10, 2026	Flood Insurance - 34763 Grantham College Rd.
87055652162020	Hartford Ins Co of the Midwest	April 13, 2026	Flood Insurance - 701 N Columbia St
6500092691	Hartford Ins Co of the Midwest	April 22, 2026	Flood Insurance - 65278 Hwy 434 (Coroner)
99057727192019	Hartford Ins Co of the Midwest	May 11, 2026	Flood Insurance - 1123 Main St.
87056259212019	Hartford Ins Co of the Midwest	August 13, 2026	Flood Insurance - 31078 Hwy. 36, Bldg. A
87056195432019	Hartford Ins Co of the Midwest	August 13, 2026	Flood Insurance - 31078 Hwy. 36, Bldg. B
87056195542019	Hartford Ins Co of the Midwest	August 22, 2026	Flood Insurance - 35122 Camp Salmen Rd
87059509252019	Hartford Ins Co of the Midwest	August 28, 2026	Flood Insurance - 21404 Koop Dr.
99056595242019	Hartford Ins Co of the Midwest	October 2, 2026	Flood Insurance - 520 Old Spanish Trail
87061847002019	Hartford Ins Co of the Midwest	October 3, 2026	Flood Insurance - 68400 Otis Dr.

Note: For calendar year 2026, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies

SCHEDULE 27

ST. TAMMANY PARISH, LOUISIANA
Schedule of Compensation Paid to Council Members
For the Year Ended December 31, 2025

<u>Name</u>	<u>District</u>	<u>Amount</u>
Richard J. Smith, Jr.	District 1	\$ 30,752
Larry L. Rolling, Jr.	District 2	30,752
Martha J. Cazaubon	District 3	30,452
Kathy W. Seiden	District 4	30,752
Eugene P. Phillips	District 5	30,752
Cheryl S. Tanner	District 6	30,452
Joseph A. Impastato	District 7	30,752
Patrick W. Burke, III	District 8	30,752
David J. Cogle	District 9	30,752
Maureen O'Brien	District 10	30,752
Arthur A. Laughlin	District 11	30,752
Gerald J. Binder	District 12	30,752
Jeffery M. Corbin	District 13	30,752
Jimmy G. Strickland, III	District 14	30,752
Total		<u>\$ 429,928</u>

NOTE: This schedule of compensation paid to members of the St. Tammany Parish Council was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

SCHEDULE 28

ST. TAMMANY PARISH, LOUISIANA
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2025

Agency Head: Michael B. Cooper, Parish President

Purpose	Amount
Salary	\$ 199,655
Benefits-insurance	12,619
Benefits-Retirement (PERS)	21,962
Benefits-Medicare	2,830
Cell Allowance	1,200
Travel and related	3,561
Membership dues	10,000
Registration fees	1,346
Special meals	243
Total	\$ 253,416

NOTE This schedule of compensation, benefits and other payments to Agency Head or Chief Executive Officer was prepared in compliance with LA R.S. 24:513(A)(3) as amended by Act 706 of the 2014 Regular Session of the Louisiana Legislature.

**ST. TAMMANY PARISH, LOUISIANA
JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING SCHEDULE
GENERAL FUND (000)**

Cash Basis Presentation
As Required by La. R.S. 24:515.2

		Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
1. Ending Balance of Amounts Assessed but Not Received:		\$ -	\$ -
2. Details of Receipts From Collecting/Disbursing Agency			
Agency Remitting Money	Remittance Type	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
<i>East St Tammany City Court</i>	<i>h. Criminal Fines – Other/Non-Contempt</i>	\$ 90.028	\$ 80.223
Subtotal Receipts		\$ 90.028	\$ 80.223

ST. TAMMANY PARISH, LOUISIANA
JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING SCHEDULE
CRIMINAL COURT FUND (134) - RECEIVING ENTITY

Cash Basis Presentation
As Required by La. R.S. 24:515.2

		Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
1. Ending Balance of Amounts Assessed but Not Received:		<u>\$ -</u>	<u>\$ -</u>
2. Details of Receipts From Collecting/Disbursing Agency			
<u>Agency Remitting Money</u>	<u>Remittance Type</u>	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
<i>St Tammany Parish Sheriff</i>	<i>h. Criminal Fines – Other/Non-Contempt</i>	\$ 367,830	\$ 393,142
<i>St Tammany Parish Sheriff</i>	<i>f. Criminal Court Costs/Fees</i>	77,742	82,323
<i>St Tammany Parish Sheriff</i>	<i>d. Asset Forfeiture/Sale</i>	1,826	4,206
<i>District Attorney for the 22nd Judicial District</i>	<i>d. Asset Forfeiture/Sale</i>	22,589	61,015
<i>District Attorney for the 22nd Judicial District</i>	<i>b. Bond Fees</i>	-	118,319
Subtotal Receipts		<u>\$ 469,987</u>	<u>\$ 659,005</u>

SCHEDULE 31

**ST. TAMMANY PARISH, LOUISIANA
JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING SCHEDULE
22ND JDC COMMISSIONER FUND (135)**

Cash Basis Presentation
As Required by La. R.S. 24:515.2

	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
1. Ending Balance of Amounts Assessed but Not Received:	\$ -	\$ -

2. Details of Receipts From Collecting/Disbursing Agency

Agency Remitting Money	Remittance Type	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
<i>St Tammany Parish Sheriff</i>	<i>f. Criminal Court Costs/Fees</i>	\$ 47,473	\$ 52,334
<i>Washington Parish Sheriff</i>	<i>f. Criminal Court Costs/Fees</i>	1,830	1,537
<i>Washington Parish Sheriff</i>	<i>b. Bond Fees</i>	1,995	1,455
<i>Washington Parish Sheriff</i>	<i>j. Probation/Parole/Supervision Fees</i>	53	128
Subtotal Receipts		\$ 51,351	\$ 55,453

SCHEDULE 32

**ST. TAMMANY PARISH, LOUISIANA
JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING SCHEDULE
JURY SERVICE FUND (136)**

Cash Basis Presentation
As Required by La. R.S. 24:515.2

	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
1. Ending Balance of Amounts Assessed but Not Received:	\$ -	\$ -

2. Details of Receipts From Collecting/Disbursing Agency

<u>Agency Remitting Money</u>	<u>Remittance Type</u>	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
<i>St Tammany Parish Sheriff</i>	<i>f. Criminal Court Costs/Fees</i>	\$ 72,302	\$ 79,559
Subtotal Receipts		<u>\$ 72,302</u>	<u>\$ 79,559</u>

SCHEDULE 33

**ST. TAMMANY PARISH, LOUISIANA
JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING SCHEDULE
LAW ENFORCEMENT WITNESS FUND (137)**

Cash Basis Presentation
As Required by La. R.S. 24:515.2

	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
1. Ending Balance of Amounts Assessed but Not Received:	\$ -	\$ -

2. Details of Receipts From Collecting/Disbursing Agency

<u>Agency Remitting Money</u>	<u>Remittance Type</u>	Amount for 01/01/2025 - 06/30/25	Amount for 07/01/2025 - 12/31/25
<i>St Tammany Parish Sheriff</i>	<i>f. Criminal Court Costs/Fees</i>	\$ 15,303	\$ 16,804
<i>Subtotal Receipts</i>		<u>\$ 15,303</u>	<u>\$ 16,804</u>



ST. TAMMANY PARISH, LOUISIANA
Statistical Section (Unaudited)

This part of St. Tammany Parish Government's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand the government's financial performance and well-being have changed over time.	218
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source.	229
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.	237
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	241
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	243

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

ST. TAMMANY PARISH, LOUISIANA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	2025	2024	2023	2022
Governmental activities				
Net investment in capital assets	\$ 517,705,519	\$ 439,908,220	\$ 410,385,111	\$ 402,407,840
Restricted	307,407,145	296,180,296	265,407,309	263,443,859
Unrestricted	48,575,353	54,588,934	59,135,066	19,998,451
Total governmental activities net position	<u>873,688,017</u>	<u>790,677,450</u>	<u>734,927,486</u>	<u>685,850,150</u>
Business-type activities				
Net investment in capital assets	26,103,446	17,758,327	17,735,877	8,189,794
Restricted	3,867,289	2,960,042	2,786,127	5,683,146
Unrestricted	25,314,404	24,123,368	23,320,881	21,534,498
Total business-type activities net position	<u>55,285,139</u>	<u>44,841,737</u>	<u>43,842,885</u>	<u>35,407,438</u>
Primary government				
Net investment in capital assets	543,808,965	457,666,547	428,120,988	410,597,634
Restricted	311,274,434	299,140,338	268,193,436	269,127,005
Unrestricted	73,889,757	78,712,302	82,455,947	41,532,949
Total primary government net position	<u>\$ 928,973,156</u>	<u>\$ 835,519,187</u>	<u>\$ 778,770,371</u>	<u>\$ 721,257,588</u>

Note: This statement has been restated to conform with GASB Statements through number 75.

TABLE 1

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 398,684,365	\$ 397,176,355	\$ 380,179,279	\$ 419,372,910	\$ 420,832,029	\$ 406,351,930
242,315,170	232,383,160	208,637,081	172,237,246	156,921,420	148,945,551
18,804,841	19,672,953	56,857,635	55,594,107	56,856,062	58,967,674
659,804,376	649,232,468	645,673,995	647,204,263	634,609,511	614,265,155
2,594,751	2,635,621	1,852,005	2,716,456	303,171	(754,333)
3,645,330	2,477,181	2,408,664	2,035,660	4,810,717	4,678,367
27,355,173	27,156,978	23,724,610	18,692,097	17,549,136	14,543,320
33,595,254	32,269,780	27,985,279	23,444,213	22,663,024	18,467,354
401,279,116	399,811,976	382,031,284	422,089,366	421,135,200	405,597,597
245,960,500	234,860,341	211,045,745	174,272,906	161,732,137	153,623,918
46,160,014	46,829,931	80,582,245	74,286,204	74,405,198	73,510,994
\$ 693,399,630	\$ 681,502,248	\$ 673,659,274	\$ 670,648,476	\$ 657,272,535	\$ 632,732,509

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Expenses				
Governmental activities:				
General government	\$ 21,978,668	\$ 20,036,056	\$ 19,439,758	\$ 15,595,720
Public safety	14,526,055	17,745,802	23,590,604	45,443,418
Highways and streets	85,826,723	79,037,089	70,497,443	52,488,225
Sanitation	2,262,710	2,092,645	1,785,735	1,747,128
Health and welfare	18,933,372	19,182,911	24,784,713	20,164,145
Cultural and recreation	15,752,202	15,570,769	14,672,846	15,114,453
Economic development	217,491	1,577,541	775,808	568,276
Conservation	4,626,625	3,332,507	1,842,114	1,978,108
Transporation	3,354,240	3,220,899	2,958,141	3,089,854
Interest on long-term debt	1,818,373	2,153,706	2,504,813	2,722,903
Total governmental activities expenses	<u>169,296,459</u>	<u>163,949,925</u>	<u>162,851,975</u>	<u>158,912,230</u>
Business-type activities:				
Water/sewer	20,855,451	19,894,811	19,182,128	16,169,901
Development	4,960,084	4,760,156	4,768,418	3,684,358
Total business-type activities expenses	<u>25,815,535</u>	<u>24,654,967</u>	<u>23,950,546</u>	<u>19,854,259</u>
Total primary government expenses	<u>\$ 195,111,994</u>	<u>\$ 188,604,892</u>	<u>\$ 186,802,521</u>	<u>\$ 178,766,489</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 8,318,215	\$ 9,208,784	\$ 8,504,170	\$ 7,652,629
Public safety	74,404	67,437	10,767	10,375
Highways and streets	4,277,931	3,208,870	7,896,214	2,921,807
Sanitation	3,314,571	3,067,068	3,087,188	2,393,397
Health and welfare	976,781	988,180	995,790	1,119,965
Cultural and recreation	235,610	266,240	293,493	345,647
Economic development	89,229	143,821	2,318	83,213
Conservation	38,165	57,391	39,143	45,249
Transporation	871,932	94,313	42,185	133,817
Operating grants and contributions	13,114,323	11,446,260	23,977,583	39,581,170
Capital grants and contributions	70,437,744	33,954,714	24,557,328	12,376,791
Total governmental activities program revenues	<u>101,748,905</u>	<u>62,503,078</u>	<u>69,406,179</u>	<u>66,664,060</u>
Business-type activities:				
Charges for services:				
Water/sewer	20,118,934	19,158,471	19,447,001	17,424,455
Development	4,646,560	4,559,206	4,452,032	4,832,858
Operating grants and contributions	77,684	73,606	64,978	57,301
Capital grants and contributions	10,455,569	1,438	7,428,453	1,173,598
Total business-type activities program revenues	<u>35,298,747</u>	<u>23,792,721</u>	<u>31,392,464</u>	<u>23,488,212</u>
Total primary government program revenues	<u>\$ 137,047,652</u>	<u>\$ 86,295,799</u>	<u>\$ 100,798,643</u>	<u>\$ 90,152,272</u>
Net (Expense)/Revenue				
Governmental activities	\$ (67,547,554)	\$ (101,446,847)	\$ (93,445,796)	\$ (92,248,170)
Business-type activities	9,483,212	(862,246)	7,441,918	3,633,953
Total primary government net expenses	<u>\$ (58,064,342)</u>	<u>\$ (102,309,093)</u>	<u>\$ (86,003,878)</u>	<u>\$ (88,614,217)</u>

Note: This statement has been restated to conform with GASB Statements through number 75.

TABLE 2
continued

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 16,464,381	\$ 16,818,269	\$ 18,007,788	\$ 20,299,867	\$ 27,342,652	\$ 24,900,267
64,980,952	17,547,351	16,651,019	18,200,650	25,572,849	27,801,879
49,876,316	65,155,242	68,145,372	52,859,506	43,224,058	45,663,946
1,278,267	986,656	1,965,528	1,417,678	1,595,133	1,330,473
20,027,266	38,048,708	10,779,155	11,292,275	14,726,689	15,456,350
13,374,517	13,126,790	12,669,978	13,392,269	12,188,504	12,087,089
854,083	1,222,767	1,518,459	1,046,213	3,949,400	57,057
834,805	34,548	15,457	63,779	-	-
2,850,844	2,577,585	3,334,696	3,634,927	-	-
2,929,741	3,419,568	2,533,941	2,016,274	2,190,712	2,496,157
173,471,172	158,937,484	135,621,393	124,223,438	130,789,997	129,793,218
15,682,393	14,408,230	14,708,021	14,136,742	12,005,216	12,898,145
3,644,733	3,304,838	3,192,988	-	-	-
19,327,126	17,713,068	17,901,009	14,136,742	12,005,216	12,898,145
\$ 192,798,298	\$ 176,650,552	\$ 153,522,402	\$ 138,360,180	\$ 142,795,213	\$ 142,691,363
\$ 7,248,095	\$ 6,742,775	\$ 7,448,681	\$ 7,574,089	\$ 7,974,712	\$ 8,860,676
12,112	10,580	51,826	2,793,511	2,324,153	2,742,476
3,174,517	3,066,478	5,288,488	2,690,525	1,783,435	2,228,551
2,145,008	1,784,715	1,916,353	1,794,158	1,614,738	1,481,472
894,866	856,801	885,326	795,369	908,552	810,160
106,516	229,960	264,126	260,997	209,274	42,191
-	-	-	-	-	-
56,184	4,360	-	-	-	-
432,152	101,601	153,993	264,657	-	-
42,283,650	34,962,531	7,059,014	7,265,848	9,091,015	9,057,609
13,544,867	9,157,759	7,874,982	11,003,627	10,513,831	18,026,859
69,897,967	56,917,560	30,942,789	34,442,781	34,419,710	43,249,994
16,260,583	16,107,089	17,321,546	14,369,127	13,806,466	13,680,590
4,187,972	3,857,182	3,798,572	-	-	-
52,980	516,126	43,319	-	-	-
686,695	1,534,134	302,784	47,913	1,476,652	45,614
21,188,230	22,014,531	21,466,221	14,417,040	15,283,118	13,726,204
\$ 91,086,197	\$ 78,932,091	\$ 52,409,010	\$ 48,859,821	\$ 49,702,828	\$ 56,976,198
\$ (103,573,205)	\$ (102,019,924)	\$ (104,678,604)	\$ (89,780,657)	\$ (96,370,287)	\$ (86,543,224)
1,861,104	4,301,463	3,565,212	280,298	3,277,902	828,059
\$ (101,712,101)	\$ (97,718,461)	\$ (101,113,392)	\$ (89,500,359)	\$ (93,092,385)	\$ (85,715,165)

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes, general	\$ 7,785,244	\$ 7,685,655	\$ 6,397,456	\$ 6,159,695
Property taxes, special purpose	26,649,112	37,324,601	39,047,391	37,476,816
Sales and use taxes	96,637,410	92,512,717	76,160,549	76,712,544
Franchise taxes	1,725,279	1,920,141	2,221,553	2,417,436
Hotel/motel tax	230,941	314,566	317,311	371,719
Timber severance tax	127,379	70,697	107,294	90,017
Mineral severance tax	5,302	6,210	10,197	7,699
Alcohol tax	42,985	16,838	15,843	17,327
Cigarette paper tax	17,643	14,649	25,666	23,485
Gaming revenue tax	547,071	442,120	509,585	61,980
Penalties and interest	660,574	277,942	279,812	189,805
State revenue sharing	615,044	789,213	860,971	842,684
Federal refuge revenue sharing	62,075	64,203	68,816	61,499
Investment earnings	15,272,906	16,464,919	16,091,239	(7,195,048)
Sale of revoked property/easements	-	-	-	-
GNOE excess revenue	50,000	50,000	50,000	50,000
Extraordinary item	-	-	-	-
Transfers	129,156	(757,660)	359,449	1,006,286
Total governmental activities	<u>150,558,121</u>	<u>157,196,811</u>	<u>142,523,132</u>	<u>118,293,944</u>
Business-type activities:				
Investment earnings	1,089,346	1,103,438	1,352,978	(815,483)
Transfers	(129,156)	757,660	(359,449)	(1,006,286)
Total business-type activities	<u>960,190</u>	<u>1,861,098</u>	<u>993,529</u>	<u>(1,821,769)</u>
Total primary government	<u>\$ 151,518,311</u>	<u>\$ 159,057,909</u>	<u>\$ 143,516,661</u>	<u>\$ 116,472,175</u>
Change in Net Position				
Governmental activities	\$ 83,010,567	\$ 55,749,964	\$ 49,077,336	\$ 26,045,774
Business-type activities	<u>10,443,402</u>	<u>998,852</u>	<u>8,435,447</u>	<u>1,812,184</u>
Total primary government	<u>\$ 93,453,969</u>	<u>\$ 56,748,816</u>	<u>\$ 57,512,783</u>	<u>\$ 27,857,958</u>

Note: This statement has been restated to conform with GASB Statements through number 75.

TABLE 2
continued

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 5,611,433	\$ 5,564,230	\$ 5,297,005	\$ 5,119,961	\$ 4,948,851	\$ 4,989,294
35,119,793	34,815,048	33,174,656	32,006,823	31,029,718	31,227,876
70,468,514	57,869,212	53,925,952	57,278,185	75,512,450	71,445,045
2,453,265	2,587,272	2,568,479	2,461,767	2,304,587	2,430,365
300,154	217,041	223,140	223,516	234,616	235,297
24,675	83,179	42,755	67,204	54,196	69,553
20,070	10,854	15,506	9,702	7,802	4,985
18,572	21,514	19,590	20,709	58,091	59,606
20,347	15,842	13,907	12,497	11,677	9,660
16,015	26,390	138,160	182,126	177,465	181,823
171,757	109,260	117,101	62,890	-	-
804,337	801,272	801,027	803,117	801,419	100,523
62,020	65,805	75,892	66,225	81,223	71,627
(1,357,339)	2,988,712	7,035,659	4,139,714	2,190,613	1,737,387
-	-	-	-	-	9,700
50,000	50,000	50,000	50,000	50,000	50,000
-	-	-	-	-	-
361,500	352,766	(350,493)	(129,027)	(748,065)	(3,361,022)
114,145,113	105,578,397	103,148,336	102,375,409	116,714,643	109,261,719
(174,130)	335,804	625,361	371,864	169,703	98,707
(361,500)	(352,766)	350,493	129,027	748,065	3,361,022
(535,630)	(16,962)	975,854	500,891	917,768	3,459,729
<u>\$ 113,609,483</u>	<u>\$ 105,561,435</u>	<u>\$ 104,124,190</u>	<u>\$ 102,876,300</u>	<u>\$ 117,632,411</u>	<u>\$ 112,721,448</u>
\$ 10,571,908	\$ 3,558,473	\$ (1,530,268)	\$ 12,594,752	\$ 20,344,356	\$ 22,718,495
1,325,474	4,284,501	4,541,066	781,189	4,195,670	4,287,788
<u>\$ 11,897,382</u>	<u>\$ 7,842,974</u>	<u>\$ 3,010,798</u>	<u>\$ 13,375,941</u>	<u>\$ 24,540,026</u>	<u>\$ 27,006,283</u>

ST. TAMMANY PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
General Fund				
Nonspendable, inventory	\$ -	\$ -	\$ -	\$ -
Nonspendable, prepaid items	562,250	671,496	473,034	373,808
Unassigned	15,114,108	16,541,849	14,982,694	11,983,302
Total general fund	<u>\$ 15,676,358</u>	<u>\$ 17,213,345</u>	<u>\$ 15,455,728</u>	<u>\$ 12,357,110</u>
 All Other Governmental Funds				
Nonspendable, mitigation bank	\$ 865,250	\$ 832,126	\$ 792,899	\$ 720,057
Nonspendable, prepaid items	13,484	12,258	20,274	8,877
Restricted	303,449,613	295,348,170	270,614,410	248,435,855
Committed	23,585,615	25,306,852	37,520,297	33,400,410
Total all other governmental funds	<u>\$ 327,913,962</u>	<u>\$ 321,499,406</u>	<u>\$ 308,947,880</u>	<u>\$ 282,565,199</u>

Note: This statement has been restated to conform with GASB Statements through number 75.

TABLE 3

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ -	\$ 661	\$ 8,387	\$ -	\$ -	\$ -
629,731	738,439	651,324	599,363	392,092	103,557
13,618,056	17,103,273	17,021,608	17,173,192	16,979,700	14,976,621
<u>\$ 14,247,787</u>	<u>\$ 17,842,373</u>	<u>\$ 17,681,319</u>	<u>\$ 17,772,555</u>	<u>\$ 17,371,792</u>	<u>\$ 15,080,178</u>
\$ 712,526	\$ 712,415	\$ 244,106	\$ -	\$ -	\$ -
8,488	32,124	32,299	503,977	7,930	24,344
236,162,922	231,670,745	208,392,975	169,437,191	156,921,420	148,945,551
33,268,158	32,269,037	31,999,427	32,107,128	31,606,179	32,000,990
<u>\$ 270,152,094</u>	<u>\$ 264,684,321</u>	<u>\$ 240,668,807</u>	<u>\$ 202,048,296</u>	<u>\$ 188,535,529</u>	<u>\$ 180,970,885</u>

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

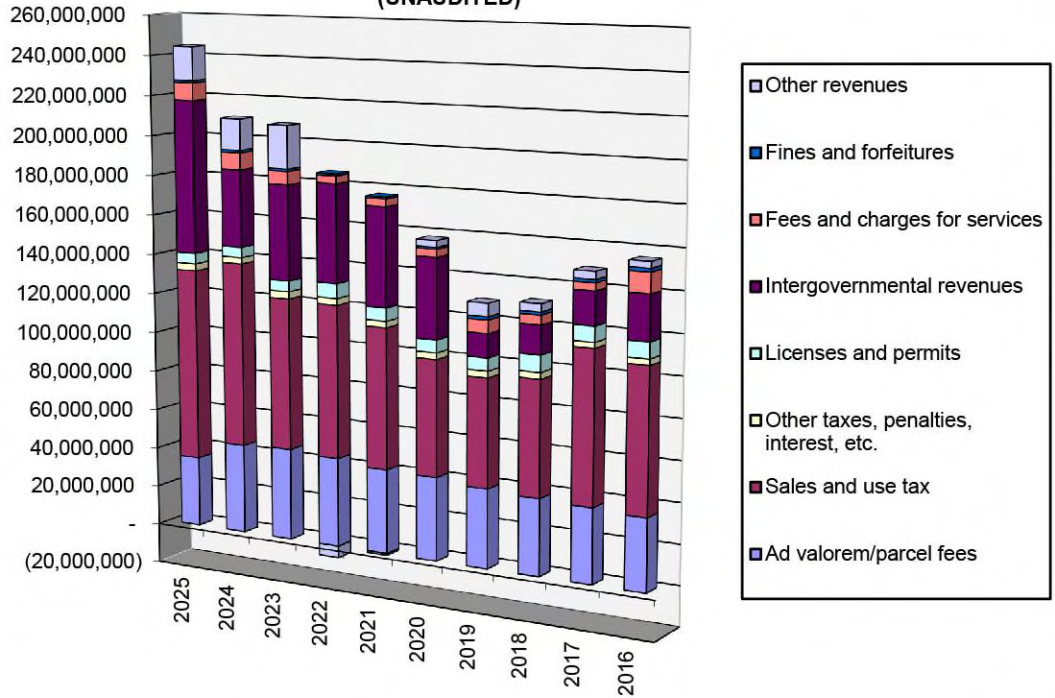
	2025	2024	2023	2022
REVENUES				
Taxes	\$ 135,382,656	\$ 140,650,349	\$ 125,732,786	\$ 124,605,455
Licenses and permits	5,327,031	5,208,594	5,337,275	7,305,575
Intergovernmental revenues	76,883,426	38,665,871	47,672,929	49,037,206
Fees and charges for services	8,944,875	8,490,489	6,597,438	3,766,144
Fines and forfeitures	1,146,393	1,188,303	1,084,912	949,897
Other revenues	16,744,578	15,543,176	21,500,463	(5,871,847)
Total revenues	<u>244,428,959</u>	<u>209,746,782</u>	<u>207,925,803</u>	<u>179,792,430</u>
EXPENDITURES				
General government	19,119,529	16,581,190	15,687,683	14,646,514
Public safety	13,445,100	16,552,894	22,094,330	43,724,449
Highways and streets	57,520,678	54,071,316	45,817,150	30,252,191
Sanitation	2,091,423	1,883,556	1,503,412	1,431,480
Health and welfare	17,463,956	17,774,109	21,355,018	18,665,299
Culture and recreation	14,991,401	14,546,759	13,886,386	13,119,443
Economic development	164,591	1,073,827	772,769	565,237
Conservation	4,604,988	3,344,641	1,785,809	2,022,751
Transportation	2,495,382	2,332,636	2,231,633	2,318,143
Capital outlay	98,699,690	56,938,530	44,313,338	35,638,090
Debt service:				
Principal/Impact fee credits used/SBITAs	8,585,083	8,616,835	8,017,049	6,520,561
Interest	1,976,584	2,272,812	2,552,663	2,765,673
Bond issuance costs	11,000	11,100	13,575	13,800
Total expenditures	<u>241,169,405</u>	<u>196,000,205</u>	<u>180,030,815</u>	<u>171,683,631</u>
Excess of revenues over (under) expenditures	<u>3,259,554</u>	<u>13,746,577</u>	<u>27,894,988</u>	<u>8,108,799</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	21,885,671	23,443,852	8,177,763	6,482,670
Transfers out	(20,732,000)	(23,190,217)	(7,401,164)	(4,069,041)
Issuance of debt/Issuance of SBITAs	464,344	-	809,712	-
Payments to refunded bond escrow agent	-	-	-	-
Impact fee credits issued	-	308,931	-	-
Total other financing sources (uses)	<u>1,618,015</u>	<u>562,566</u>	<u>1,586,311</u>	<u>2,413,629</u>
EXTRAORDINARY ITEMS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,877,569</u>	<u>\$ 14,309,143</u>	<u>\$ 29,481,299</u>	<u>\$ 10,522,428</u>
Debt service as a percentage of noncapital expenditures	7.4%	7.8%	7.8%	6.8%

TABLE 4

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 115,786,679	\$ 102,857,105	\$ 96,664,955	\$ 98,722,665	\$ 115,599,879	\$ 110,391,957
6,510,735	6,265,592	6,305,677	8,249,029	7,595,819	7,960,092
49,207,333	39,926,462	11,744,609	14,281,364	16,431,101	22,101,018
3,690,997	3,866,225	6,488,061	4,643,628	3,689,107	10,003,674
897,255	934,599	1,523,564	1,517,690	1,634,371	1,804,560
(867,713)	3,313,365	6,551,500	3,910,185	3,796,836	3,131,108
175,225,286	157,163,348	129,278,366	131,324,561	148,747,113	155,392,409
15,027,568	14,031,846	13,485,014	16,485,327	19,776,239	20,543,340
63,279,940	16,278,848	15,340,294	16,666,814	22,920,822	25,074,891
26,896,851	40,584,944	26,427,692	24,205,311	26,755,260	29,542,141
1,161,792	973,247	1,612,485	1,379,962	1,526,695	1,279,048
18,748,640	36,894,049	9,483,708	10,332,356	14,515,490	15,198,064
12,645,105	12,552,682	12,022,870	11,976,244	11,410,341	10,812,472
851,044	1,217,632	1,498,351	1,013,349	3,893,757	(441)
869,465	30,913	15,457	63,779	-	-
2,204,977	1,884,443	2,638,781	2,969,623	-	-
23,169,682	21,930,910	36,920,022	22,054,023	28,218,934	27,657,787
6,019,180	5,681,270	3,497,573	8,768,103	8,082,304	10,894,125
2,858,175	2,850,754	2,229,523	1,855,088	2,181,795	2,569,073
4,886	1,004,173	355,065	122,576	11,750	17,675
173,737,305	155,915,711	125,526,835	117,892,555	139,293,387	143,588,175
1,487,981	1,247,637	3,751,531	13,432,006	9,453,726	11,804,234
4,337,849	25,514,815	46,843,213	2,239,815	926,287	1,228,336
(3,952,643)	(25,136,437)	(47,055,746)	(1,875,133)	(523,755)	(746,008)
-	45,500,000	34,952,189	6,655,000	-	-
-	(22,949,447)	-	(6,538,158)	-	-
-	-	38,088	-	-	-
385,206	22,928,931	34,777,744	481,524	402,532	482,328
-	-	-	-	-	-
\$ 1,873,187	\$ 24,176,568	\$ 38,529,275	\$ 13,913,530	\$ 9,856,258	\$ 12,286,562
5.9%	6.4%	6.5%	11.1%	9.2%	11.6%

ST. TAMMANY PARISH, LOUISIANA

**REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST 10 YEARS
(UNAUDITED)**



**EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS
LAST 10 FISCAL YEARS
(UNAUDITED)**

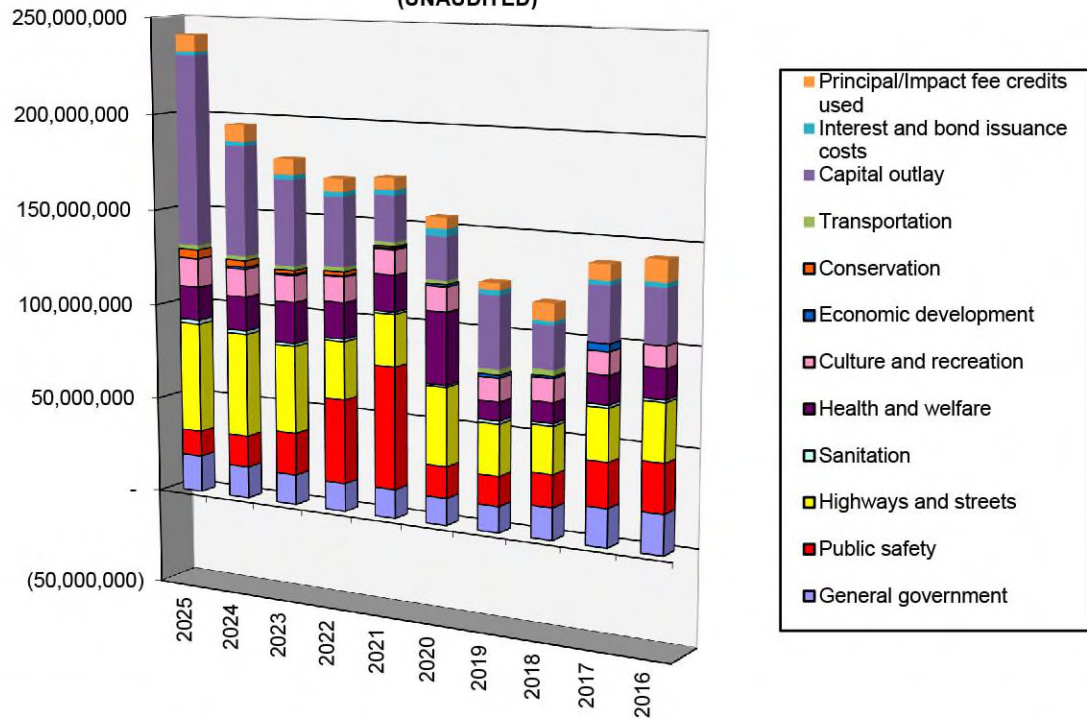


TABLE 5

ST. TAMMANY PARISH, LOUISIANA
TAX REVENUE BY SOURCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

Fiscal Year	Property	Sales and Use Tax	Cable Franchise Tax	Alcohol Tax	Timber Severance Tax	Hotel/Motel Tax	Mineral Severance Tax	Gaming Revenue Tax	Contributions Government Access TV	Other Taxes Penalties & Interest	Total
2025	\$ 35,249,720	\$ 96,637,410	\$ 1,725,279	\$ 42,985	\$ 127,379	\$ 230,941	\$ 5,302	\$ 547,071	\$ 138,352	\$ 678,217	\$ 135,382,656
2024	44,908,162	92,512,717	1,920,141	16,838	70,697	314,566	6,210	442,120	166,307	292,591	140,650,349
2023	45,886,964	76,160,549	2,221,553	15,843	107,294	317,311	10,197	509,585	198,012	305,478	125,732,786
2022	44,495,602	76,712,544	2,417,436	17,327	90,017	371,719	7,699	61,980	217,841	213,290	124,605,455
2021	42,070,291	70,468,514	2,453,265	18,572	24,675	300,154	20,070	16,015	223,019	192,104	115,796,679
2020	41,678,370	57,869,212	2,587,272	21,514	83,179	217,041	10,854	26,390	238,171	125,102	102,857,105
2019	39,364,599	53,925,952	2,568,479	19,590	42,755	223,140	15,506	138,180	235,766	131,008	96,664,955
2018	38,147,015	57,278,185	2,461,767	20,709	67,204	223,516	9,702	162,126	225,196	107,245	98,722,665
2017	37,238,995	75,512,450	2,304,587	58,091	54,196	234,616	7,802	177,465	-	11,677	115,599,879
2016	35,955,623	71,445,045	2,430,365	59,606	69,553	235,297	4,985	181,823	-	9,660	110,391,957

TABLE 6

ST. TAMMANY PARISH, LOUISIANA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Real Estate Assessed Value	Personal Property Assessed Value	Public Service Assessed Value	(1) Total Assessed Value	Less: Homestead Exemption Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
2025	\$ 3,137,793,427	\$ 383,122,301	\$ 179,330,310	\$ 3,700,146,038	\$ 515,619,607	\$ 3,184,526,431	12.9%	\$ 34,649,004,163	10.7%
2024	3,084,812,279	374,944,422	173,240,920	3,632,997,621	515,062,555	3,117,915,066	16.5%	34,040,715,950	10.7%
2023	2,666,585,260	334,895,714	167,758,310	3,171,239,284	547,093,304	2,624,145,980	19.5%	29,589,523,933	10.7%
2022	2,597,038,092	295,118,385	161,645,060	3,053,801,537	552,937,113	2,500,864,424	19.5%	28,564,417,060	10.7%
2021	2,532,921,270	274,787,360	150,268,340	2,957,996,970	542,094,715	2,415,902,255	19.0%	27,762,281,793	10.7%
2020	2,469,702,567	290,146,560	157,783,100	2,917,632,227	536,658,854	2,380,973,373	19.0%	27,262,468,470	10.7%
2019	2,247,891,939	275,233,190	138,915,490	2,662,040,619	525,755,305	2,136,285,314	19.9%	24,869,469,283	10.7%
2018	2,194,903,407	258,036,499	133,340,220	2,586,280,126	517,271,613	2,069,008,513	19.9%	24,202,638,277	10.7%
2017	2,137,187,411	255,135,068	136,798,010	2,529,120,489	507,774,412	2,021,346,077	19.9%	23,619,966,603	10.7%
2016	2,083,892,697	249,924,596	140,782,480	2,474,599,773	515,492,919	1,959,106,854	19.9%	23,068,220,863	10.7%

(1) Total assessed value is based on the following percentages of estimated actual value:

Real Estate	10%
Personal Property	15%
Public Service	25%

Source: Louisiana Tax Commission Annual Reports

TABLE 7

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL PROPERTY TAX PAYERS,
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Taxpayer	2025			2016		
	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value
CENTRAL LA ELECTRIC CO	\$ 63,060,530	1	1.98%	\$ 52,749,150	1	2.69%
FOLGER COFFEE COMPANY	24,236,850	2	0.76%			
FLORIDA MARINE TRANSPORTERS	23,902,230	3	0.75%	15,114,210	2	0.77%
ATMOS ENERGY CORPORATION	21,413,170	4	0.67%	9,602,180	7	
HORTON, D R INC - GULF COAST	16,131,806	5	0.51%			
ASSOCIATED WHOLESALE GROCERS	14,243,402	6	0.45%	10,632,090	5	0.54%
SPECTRUM GULF COAST LLC	12,697,878	7	0.40%			
TRI-STATES NGL PIPELINE, LLC	12,472,650	8	0.39%	8,192,780	8	0.42%
CHEVRON USA INC	11,471,222	9	0.36%	11,427,970	4	0.58%
J P MORGAN CHASE BANK	9,994,006	10	0.31%	7,074,015	10	0.36%
AT&T SOUTHEAST		N/A		14,506,220	3	0.74%
PARKWAY PIPELINE LLC		N/A		1,030,240	6	0.05%
WASH-ST TAMMANY ELEC COOP		N/A		8,026,020	9	0.41%
	<u>\$ 209,623,744</u>		<u>6.58%</u>	<u>\$ 138,354,875</u>		<u>6.56%</u>

Source: St. Tammany Parish Assessor's Office

TABLE 8
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Parish Direct Rates										
Alimony (General Government)										
Unincorporated Areas	2.89	2.89	2.89	2.89	2.75	2.75	2.89	2.89	2.89	2.89
Incorporated Areas	1.44	1.44	1.44	1.44	1.37	1.37	1.44	1.44	1.44	1.44
Drainage Maintenance	1.56	1.56	1.69	1.69	1.69	1.69	1.77	1.77	1.77	1.77
Public Health	-	-	1.78	1.78	1.69	1.69	1.77	1.77	1.77	1.77
Library	4.35	5.35	5.78	5.78	5.78	5.78	6.07	6.07	6.07	6.07
Council on Aging/STARC	1.69	1.69	1.83	1.83	1.83	1.83	1.92	1.92	1.92	1.92
Coroner	-	2.66	3.10	3.10	3.10	3.10	3.26	3.26	3.26	3.26
Animal Shelter	1.00	0.93	1.00	1.00	0.78	0.78	0.82	0.82	0.82	0.82
Total Direct Rate	12.93	16.52	19.51	19.51	18.99	18.99	19.94	19.94	19.94	19.94
School District Rates										
School Debt Service	13.70	13.80	13.90	13.90	13.90	13.90	13.90	15.90	16.90	17.90
School Constitutional Tax	3.22	3.22	3.48	3.48	3.48	3.48	3.65	3.65	3.65	3.65
School Additional Support Tax	4.09	4.09	4.42	4.42	4.42	4.42	4.64	4.64	4.64	4.64
School Maint. Operations/Const	2.91	2.91	3.14	3.14	3.14	3.14	3.30	3.30	3.30	3.30
School Maint. Operations	30.01	30.01	32.41	32.41	32.41	32.41	34.03	34.03	34.03	34.03
School Additional Support II	2.55	2.55	2.75	2.75	2.75	2.75	2.89	2.89	2.89	2.89
School Security SRO MHP	1.76	1.76	1.90	1.90	1.90	1.90	2.00	-	-	-
Other Parish-wide Rates										
Law Enforcement	10.31	10.31	11.14	11.14	11.14	11.14	11.69	11.69	11.66	11.25
Florida Parishes Juv. Center	2.90	2.49	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Parish Special Assessor	2.00	2.31	2.49	2.49	2.47	2.47	2.59	2.59	2.60	2.60
Mosquito Abatement District	2.27	3.10	3.35	3.35	3.57	3.90	3.90	4.05	4.05	4.05
City, Town and Village Rates										
Abita Springs	14.49	14.49	15.25	15.25	15.25	15.25	15.86	15.86	15.86	15.71
Covington	19.49	19.49	20.01	20.01	20.01	20.01	21.00	21.00	21.24	21.24
Madisonville	8.30	8.30	8.55	8.55	8.55	8.55	8.55	8.55	8.55	8.21
Mandeville	8.21	8.21	8.86	8.86	8.86	8.86	9.31	9.31	10.31	10.31
Pearl River	5.35	5.35	5.54	5.54	9.50	9.50	9.98	9.98	9.98	9.98
Slidell	20.48	25.05	26.06	26.06	26.09	26.09	27.07	26.93	27.08	27.52
Fire District Rates										
Fire District No. 1	32.41	32.41	35.00	35.00	35.00	33.65	35.00	35.00	35.00	35.00
Fire District No. 2	20.62	19.09	20.62	20.62	20.62	20.62	20.52	20.52	20.52	20.52
Fire District No. 3	34.95	34.95	34.95	34.95	34.95	34.95	34.94	34.94	34.94	34.94
Fire District No. 4	26.00	26.00	26.00	26.00	26.00	25.36	26.00	26.00	26.00	26.00
Fire District No. 5	27.48	27.48	29.68	29.68	29.68	29.68	29.58	29.58	29.58	29.58
Fire District No. 6	18.63	18.63	20.12	20.12	20.12	18.98	20.12	20.12	20.12	20.12
Fire District No. 7	18.58	18.58	20.06	20.06	19.74	19.74	20.17	20.17	20.17	20.17
Fire District No. 8	31.65	31.65	34.18	34.18	32.25	32.25	34.18	34.18	34.18	34.18
Fire District No. 9	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Fire District No. 11	41.00	43.00	43.00	40.30	40.30	40.30	42.17	42.17	42.17	42.17
Fire District No. 12	25.00	25.00	25.00	25.00	25.00	24.50	24.95	24.95	24.95	24.95
Fire District No. 13	27.74	27.74	28.71	28.71	28.71	28.71	29.00	29.00	29.00	29.00
Timberland Fire Protection	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08

Source: St. Tammany Parish Assessor's Office

* Note: This is the average rate per lot

TABLE 8
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Lighting District Rates										
Lighting District No. 1	-	-	-	4.05	4.05	4.05	4.13	4.13	4.13	4.13
Lighting District No. 4	-	-	-	3.89	3.89	3.89	3.97	3.97	3.97	3.97
Lighting District No. 5	-	-	-	-	-	-	3.07	3.07	3.07	3.07
Lighting District No. 6	1.94	1.94	2.09	2.09	2.09	2.09	2.15	2.15	-	-
Lighting District No. 7	-	-	-	2.86	2.86	2.86	2.97	2.97	2.97	2.97
Lighting District No. 16	-	-	-	-	-	-	-	-	1.16	1.16
Recreation District Rates										
Recreation District No. 1, Original	6.75	6.75	6.75	6.75	6.75	6.90	7.25	7.30	7.60	8.10
Recreation District No. 1, Annex 1	-	-	6.05	6.05	6.05	6.05	6.35	6.35	6.35	6.35
Recreation District No. 1, Annex 2	-	-	3.27	3.27	3.27	3.27	3.43	3.43	3.43	3.43
Recreation District No. 2	4.00	4.00	-	-	-	-	-	-	0.80	0.80
Recreation District No. 4	9.26	9.26	10.00	10.00	10.61	10.61	10.82	10.82	10.82	8.82
Recreation District No. 6	10.31	10.31	10.75	10.75	10.26	10.26	10.59	10.59	11.59	11.59
Recreation District No. 11	9.26	9.26	10.00	9.23	9.23	9.23	9.79	9.79	9.79	9.79
Recreation District No. 12	9.26	9.26	10.00	10.00	10.00	10.00	10.00	10.00	11.70	11.70
Recreation District No. 14	8.86	8.86	9.21	9.21	9.21	9.21	9.40	9.40	9.40	9.40
Other District Rates										
Northshore Harbor Center	-	0.25	0.25	0.25	0.30	0.33	0.33	0.75	0.75	3.70
Gravity Drainage District No. 5	-	-	-	-	-	-	-	1.10	1.10	1.10
Slidell Hospital District	5.99	6.75	6.75	6.75	6.75	7.00	7.00	7.00	7.00	7.00
Water District No. 2	2.91	4.02	4.03	4.13	5.02	3.26	3.06	5.15	5.15	5.15
Parcel Fees - Other Districts										
Drainage District No. 5 Ph I	300.00	300.00	300.00	300.00	300.00	300.00	250.00	250.00	250.00	225.00
Drainage District No. 2 Ph II	295.50	295.50	295.50	295.50	295.50	295.50	295.50	295.50	295.50	24.44
Drainage District No. 4	253.00	253.00	253.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00
Fire Protection District No. 1	39.00	39.00	39.00	39.00	39.00	39.00	39.00	39.00	39.00	39.00
Lakeshore Village Development Dist.*	1,374.51	1,367.16	1,309.63	1,252.62	1,182.21	1,142.70	1,121.01	169.23	-	-
Lighting District No. 9	34.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
Lighting District No. 10	80.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Lighting District No. 11	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	35.00
Lighting District No. 14	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	-
Lighting District No. 15	-	-	-	-	-	-	-	-	-	55.00
Sub-drainage No. 1 of DD No. 3	-	-	-	-	-	-	-	-	60.00	60.00
Sub-drainage No. 2 of GDD 5	490.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Sub-drainage No. 3 of GDD 5	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00

TABLE 9

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL SALES TAX PAYERS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)**

<u>Sales Tax District No. 3</u>		
<u>Type of Business</u>	<u>Percentage of Total</u>	<u>Total</u>
Grocery / Discount Retailer	3.11%	
Grocery / Discount Retailer	2.33%	
Grocery / Discount Retailer	1.75%	
Building Materials	1.62%	
Grocery / Discount Retailer	1.14%	
Grocery / Discount Retailer	1.07%	
Grocery / Discount Retailer	1.05%	
Building Materials	1.03%	
Pharmacy	0.96%	
Discount Retailer	0.88%	
Total - 10 largest taxpayers	14.94%	\$ 12,162,335
Total - All other taxpayers, within parish boundaries only	85.06%	69,216,883
Total - Taxpayers in areas with revenue sharing arrangements with municipalities		14,189,142
Total - All taxpayers	100.00%	\$ 95,568,360

Source: St. Tammany Parish Sheriff's office

TABLE 10

**ST. TAMMANY PARISH, LOUISIANA
AD VALOREM TAX LEVIES AND COLLECTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Total Tax Levied	Current Collection		Collections for Prior Years	Total Collections	
		Amount	Percent of Levy		Amount	Percent of Levy
2025	\$ 35,425,703	\$ 33,688,069	95%	\$ 1,561,651	\$ 35,249,720	100%
2024	45,705,062	43,535,230	95%	1,372,932	44,908,162	98%
2023	46,204,703	44,236,772	96%	1,650,192	45,886,964	99%
2022	45,412,125	43,051,783	95%	1,443,819	44,495,602	98%
2021	42,835,700	40,882,209	95%	1,188,082	42,070,291	98%
2020	42,201,164	40,280,757	95%	1,397,613	41,678,370	99%
2019	39,759,221	37,886,564	95%	1,478,035	39,364,599	99%
2018	38,512,027	36,651,782	95%	1,495,233	38,147,015	99%
2017	37,556,036	35,481,121	94%	1,757,874	37,238,995	99%
2016	36,408,445	34,289,710	94%	1,665,913	35,955,623	99%

Note: The St. Tammany Parish Tax Collector, which is the Sheriff's Office, is unable to provide information on which year the back taxes are for.

TABLE 11

**ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
St. Tammany Parish Direct Rate										
Sales Tax District No 3 (1)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
St. Tammany Parish Jail	-	-	-	-	-	-	-	-	0.25	0.25
St. Tammany Parish Courthouse	-	-	-	-	-	-	-	-	0.25	0.25
Total Direct Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.50	2.50
Overlapping Parish-wide Rates										
State of Louisiana	5.00	4.45	4.45	4.45	4.45	4.45	4.45	4.45	5.00	5.00
St. Tammany Parish School Board	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Law Enforcement District	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
City, Town, and Village Rates										
Slidell	2.38	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Covington	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Mandeville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Pearl River	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Madisonville	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Abita Springs	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Folsom	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Sun	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Other Jurisdiction Rates										
Hwy 21 (Nord Du Lac)	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Rooms To Go	-	-	-	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Summit Fremaux Town Center	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Camellia Square	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Northshore Square	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Airport Rd.	-	-	-	-	-	-	-	-	0.75	-
Hwy 59	-	-	-	-	-	-	-	-	0.75	-
Hwy 1077	-	-	-	-	-	-	-	-	0.75	-
Hwy 434	-	-	-	-	-	-	-	-	0.75	-
Hwy 1088	-	-	-	-	-	-	-	-	0.75	-

(1) This tax is not parish-wide. It is collected within the district, which is the unincorporated areas in 1986.

Source: St. Tammany Parish Sheriff's Office

TABLE 12

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

	Governmental Activities					Business-type Activities	Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Sales Tax Bonds	Revenue Bonds	Subscription Liabilities	Impact Fee Credits	Revenue Bonds			
2025	\$ -	\$ 38,156,230	\$ 18,570,000	\$ 307,164	\$ 8,316,496	\$ 30,800,891	\$ 96,150,781	*	\$ 344
2024	1,135,000	44,043,150	19,800,000	282,380	8,622,019	31,822,637	105,705,186	0.46%	381
2023	2,230,000	49,786,609	21,400,000	636,239	8,611,064	32,863,741	115,527,653	0.53%	419
2022	3,280,000	55,451,222	22,735,000	-	8,782,413	33,867,797	124,116,432	0.61%	454
2021	4,295,000	60,960,834	23,070,000	-	9,002,975	34,863,730	132,192,539	0.66%	489
2020	5,270,000	66,100,449	23,078,676	-	8,961,017	35,823,154	139,233,296	0.81%	525
2019	6,215,000	69,667,363	1,650,000	-	9,152,287	36,741,859	123,426,509	0.68%	472
2018	7,180,000	37,298,304	1,940,000	-	9,387,269	37,600,420	93,405,993	0.56%	361
2017	7,760,929	44,800,258	2,215,000	-	9,660,698	39,175,587	103,612,472	0.69%	404
2016	8,521,757	52,052,004	2,475,000	-	9,746,701	39,955,587	112,751,049	0.80%	446

* Information not available.

TABLE 13

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

	General Obligation Bonds	Revenue Bonds	Total Net Bonded Debt	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2025	\$ -	\$ -	\$ -	0.00%	\$ -
2024	1,135,000	-	1,135,000	0.00%	4
2023	2,230,000	360,000	2,590,000	0.01%	9
2022	3,280,000	700,000	3,980,000	0.01%	15
2021	4,295,000	1,035,000	5,330,000	0.02%	20
2020	5,270,000	1,350,000	6,620,000	0.02%	25
2019	6,215,000	1,650,000	7,865,000	0.03%	30
2018	7,180,000	1,940,000	9,120,000	0.04%	35
2017	7,760,929	2,215,000	9,975,929	0.04%	39
2016	8,521,757	2,475,000	10,996,757	0.05%	44

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2025
(UNAUDITED)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable</u>	<u>Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Slidell	* \$ 11,681,627	100%	\$ 11,681,627
City of Covington	*** 6,446,555	100%	6,446,555
Fire Protection District No. 2	1,610,000	100%	1,610,000
Fire Protection District No. 3	105,000	100%	105,000
Fire Protection District No. 4	3,885,000	100%	3,885,000
Fire Protection District No. 8	3,500,000	100%	3,500,000
Fire Protection District No. 9	1,374,000	100%	1,374,000
Fire Protection District No. 12	1,899,000	100%	1,899,000
Fire Protection District No. 13	550,000	100%	550,000
Lakeshore Villages Master Community Dev Dist.	*** 38,366,195	100%	38,366,195
Recreation District No. 1	8,520,000	100%	8,520,000
Recreation District No. 6	2,840,459	100%	2,840,459
Recreation District No. 12	416,000	100%	416,000
Recreation District No. 14	31,551,659	100%	31,551,659
St. Tammany Parish School Board	* 318,759,064	100%	318,759,064
St. Tammany Parish Hospital Service District No. 2	*** 43,274,110	100%	43,274,110
Town of Abita Springs	*** 215,000	100%	215,000
Water District No. 2	640,000	100%	640,000
Other debt			
Sewerage District No. 1	965,936	100%	965,936
St. Tammany Parish Communications District No. 1	3,990,000	100%	3,990,000
St. Tammany Parish Sheriff	* 8,457,884	100%	8,457,884
St. Tammany Parish Hospital Service District No. 2	*** 6,840,000	100%	6,840,000
Water District No. 3	1,782,133	100%	1,782,133
Leases/notes payable			
City of Slidell	* 144,609	100%	144,609
City of Covington	*** 1,017,415	100%	1,017,415
City of Mandeville	** 97,086	100%	97,086
Drainage District No. 4	80,472	100%	80,472
Fire Protection District No. 5	110,322	100%	110,322
Fire Protection District No. 6	253,599	100%	253,599
Fire Protection District No. 7	137,476	100%	137,476
Fire Protection District No. 9	201,295	100%	201,295
Fire Protection District No. 11	96,417	100%	96,417
Fire Protection District No. 13	608,869	100%	608,869
St. Tammany Parish Library	1,159,961	100%	1,159,961
St. Tammany Parish School Board	* 25,523	100%	25,523
St. Tammany Parish Hospital Service District No. 2	*** 82,528,797	100%	82,528,797
St. Tammany Parish Sheriff	* 2,307,385	100%	2,307,385
Water District No. 2	35,556	100%	35,556
Subtotal, overlapping debt			586,474,404
Parish direct debt			65,349,890
Total direct and overlapping debt			<u>\$ 651,824,294</u>

* as of 6/30/25

** as of 8/31/25

*** as of 12/31/24

Note: Since all of the above listed entities are located within our Parish, 100% of the debt is overlapping.

**ST. TAMMANY PARISH, LOUISIANA
REVENUE BONDS - SALES TAX
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Sales Tax District #3		
	Sales Tax Revenue	Total Debt Service (1)	Coverage
2025	\$ 95,568,360	\$ 6,652,055	14.37
2024	91,584,562	6,634,894	13.80
2023	75,370,433	6,676,051	11.29
2022	75,935,113	6,707,045	11.32
2021	69,630,532	6,506,092	10.70
2020	56,977,509	6,853,944	8.31
2019	53,036,762	4,185,686	12.67
2018	50,380,872	3,438,894	14.65
2017	47,521,110	3,441,194	13.81
2016	47,134,185	3,416,194	13.80

(1) Includes principal and interest.

TABLE 16

**ST. TAMMANY PARISH, LOUISIANA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	(1) Population	Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate
2025	279,108	\$ *	\$ *	3.9
2024	277,665	22,879,040,670	82,398	3.9
2023	275,871	21,685,667,568	78,608	3.3
2022	273,650	20,199,474,750	73,815	2.9
2021	270,178	20,075,306,112	74,304	3.8
2020	264,989	17,265,888,273	65,157	6.8
2019	261,303	18,152,980,713	69,471	4.2
2018	258,598	16,790,250,944	64,928	4.2
2017	256,212	15,077,563,776	58,848	4.3
2016	252,676	14,006,841,384	55,434	5

* Information not available

(1) U.S. Department of Commerce, Bureau of Census, Midyear Estimates

(2) Bureau of Economic Analysis

(3) U.S. Bureau of Labor Statistics

TABLE 17

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
(UNAUDITED)**

Employer	2025			2016		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Tammany Parish School Board	6,051	1	4.83%	5,620	1	5.08%
St. Tammany Health System	3,000	2	2.40%	2,036	2	1.84%
Slidell Memorial Hospital	1,500	3	1.20%	1,325	4	1.20%
St. Tammany Parish Sheriff's Office	735	4	0.59%	775	6	0.70%
Textron Systems Marine & Land Systems	700	5	0.56%	427	8	0.39%
St. Tammany Parish Government	673	6	0.54%	807	5	0.73%
Pool Corporation	500	7	0.40%			0.00%
Rotolo Consultants Inc.	400	8	0.32%			
Northlake Behavioral System	360	9	0.29%			
Ampirical	300	10	0.24%			
Ochsner Health System		N/A		1,352	3	1.22%
Lakeview Regional Medical Center		N/A		745	7	0.67%
City of Slidell		N/A		389	9	0.35%
Cross Gates Family Fitness		N/A		350	10	0.32%
Total - 10 largest employers	14,219		11.37%	13,826		12.50%
Total - All other employers	110,980		88.65%	96,798		87.50%
Total - All employers	125,199		100.02%	110,624		100.00%

Source: 2016 Book of Lists 2016-2017, New Orleans City Business, St. Tammany Parish Government, Bureau of Labor Statistics

2025: Book of Lists 2025-2026, New Orleans City Business, St. Tammany Parish Government, Bureau of Labor Statistics, St. Tammany Economic Development Corporation

TABLE 18

ST. TAMMANY PARISH, LOUISIANA
FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government										
Legislative	20	19	20	19	19	19	21	24	27	27
Judicial	102	104	103	102	103	199	200	197	200	200
Executive	10	10	10	10	9	9	8	8	10	10
Elections	10	9	8	8	9	9	9	10	10	12
Financial administration	34	31	30	32	31	45	45	40	48	56
Other - unclassified	66	73	68	65	61	57	56	59	74	75
Public Safety	31	33	32	30	28	26	18	24	25	28
Highways and Streets	248	250	237	230	215	224	225	214	215	215
Sanitation	95	98	88	85	64	76	71	64	58	56
Health and Welfare	48	48	48	45	40	38	32	28	28	38
Culture and Recreation	2	3	5	3	3	3	3	6	4	5
Conservation	6	6	6	6	6	-	-	-	-	-
Transportation	1	1	1	1	1	1	1	1	-	-
Total Parish Employees	673	685	656	636	589	706	689	675	699	722

Note: This schedule is prepared using the headcount as of the last payroll for each fiscal year presented.

ST. TAMMANY PARISH, LOUISIANA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
General Government/ Development (Note A)				
Planning department:				
Zoning cases	66	100	87	110
Conditional use permits	2	1	0	1
Plan reviews	-	1	6	8
Agenda items	109	118	177	149
Zoning board adjustments	43	46	56	55
Council appeals	15	18	30	35
Public Safety				
Building permits issued:				
Single family new construction	990	965	738	1,374
Mobile homes	90	135	134	108
Commercial construction	304	310	288	376
Residential permits (other)	2,298	5,003	4,377	5,237
Approved commercial/residential plan reviews	2,711	2,761	2,257	3,112
Code enforcement:				
Cases closed	1,776	1,764	1,793	2,326
Highways and Streets				
Capital road improvements completed:				
Number of roads	27	71	88	54
Total cost	\$ 9,601,040	\$ 33,935,917	\$ 23,396,548	\$ 5,593,138
Sanitation				
Sewerage inspection permits issued	1,714	1,596	1,709	1,929
New systems installed	70	72	106	167
Health and Welfare				
Animal services				
Animal intakes	3,188	3,780	3,899	4,122
Community Action Agency				
Households served	3,790	3,299	4,177	3,872
Culture and Recreation				
Tammany Trace visitors	254,175	236,388	244,796	219,204
Kids Konnection visitors	76,202	86,488	90,048	97,467

Note A: The Planning Department is reported as part of the Development Fund as of fiscal year 2019.

Source: Various St. Tammany Parish Departments

TABLE 19

2021	2020	2019	2018	2017	2016
154	109	108	143	79	116
-	-	-	-	-	1
2	4	5	2	1	2
150	152	134	123	175	170
82	64	47	48	42	63
32	35	16	20	15	18
1,807	1,584	1,479	1,212	1,236	1,163
79	95	131	86	88	100
346	215	414	406	405	370
3,871	3,871	3,527	5,907	5,547	5,810
2,508	2,236	2,093	1,524	1,467	1,574
1,296	853	1,390	1,315	1,799	1,995
72	126	150	50	105	99
\$ 6,976,307	\$ 10,263,450	\$ 20,178,412	\$ 4,480,110	\$ 14,408,032	\$ 10,455,866
2,093	1,787	1,990	2,090	1,886	1,933
165	123	170	166	118	141
3,691	2,201	4,422	4,054	3,814	4,071
4,347	3,237	2,535	3,087	3,041	2,196
182,701	201,192	187,239	188,148	187,731	180,011
72,263	40,848	87,720	86,445	88,315	105,088

TABLE 20

ST. TAMMANY PARISH, LOUISIANA
GOVERNMENTAL CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Government										
Legislative										
Vehicles	0	0	0	0	1	1	1	3	3	3
Executive										
Vehicles	1	2	2	1	1	1	1	1	1	1
Financial Administration										
Vehicles	2	1	1	1	1	1	1	1	1	1
Other-Unclassified										
Vehicles	13	11	12	13	13	13	13	17	23	18
Tractors	1	1	1	1	1	1	1	1	0	0
Trailers	2	2	3	3	4	4	4	6	1	1
Public Safety										
Vehicles	5	8	9	9	11	11	11	30	22	26
Trailers	6	8	11	11	11	11	11	10	7	7
Highways and Streets										
Vehicles	140	133	140	140	134	116	116	102	125	128
Dump Trucks	99	99	103	98	101	97	97	83	77	78
Motorgraders	7	8	9	9	9	10	10	10	10	10
Tractors	69	75	77	78	83	87	80	80	78	65
Dozers	4	4	4	3	4	4	4	4	4	4
Excavators	77	76	77	77	74	78	71	65	68	65
Trailers	59	59	56	54	53	55	55	56	51	52
Sanitation										
Vehicles	10	12	7	7	7	5	5	11	8	5
Excavators	0	0	0	0	0	0	0	1	1	0
Trailers	0	2	1	1	1	1	1	1	0	0
Health and Welfare										
Vehicles	13	15	16	15	15	14	13	15	15	17
Trailers	2	2	2	2	2	2	2	3	3	2
Culture and Recreation										
Vehicles	1	0	0	0	1	2	2	11	2	4
Dump Trucks	0	0	0	0	0	0	0	0	0	0
Tractors	2	1	1	1	1	0	0	1	2	3
Excavators	0	0	0	0	0	0	0	0	1	1
Trailers	1	1	1	1	1	1	1	2	2	3
Total										
Vehicles	185	182	187	186	184	164	163	191	200	203
Tractors	72	77	79	80	85	88	81	82	80	68
Trailers	70	74	74	72	72	74	74	78	64	65
Dump Trucks	99	99	103	98	101	97	97	83	77	78
Motorgraders	7	8	9	9	9	10	10	10	10	10
Dozers	4	4	4	3	4	4	4	4	4	4
Excavators	77	76	77	77	74	78	71	66	70	66

Source: St. Tammany Parish Department of Finance

SINGLE AUDIT SECTION





**Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Independent Auditor's Report

Members of the Parish Council
St. Tammany Parish, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise St. Tammany Parish, Louisiana's basic financial statements, and have issued our report thereon dated June 25, 2026. Our report includes a reference to other auditors who audited the financial statements of Fire Protection District No. 1; Fire Protection District No. 3; Fire Protection District No. 4; Fire Protection District No. 6; Fire Protection District No. 8; Fire Protection District No. 9; Fire Protection District No. 11; Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 1; Recreation District No. 4; Recreation District No. 11; Recreation District No. 12; Water District No. 3; and the St. Tammany Parish Coroner, as described in our report on the Parish's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

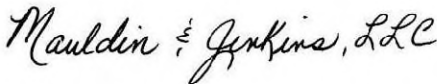
As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs at item 2025-001.

The Parish's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the finding identified in our audit and described in the accompanying schedule of findings and questions costs. The Parish's response was not subjected to the other auditing procedures in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Covington, LA
June 25, 2026



**Report on Compliance for Each Major Federal Program and
on Internal Control Over Compliance Required by
the Uniform Guidance**

Independent Auditor's Report

Members of the Parish Council
St. Tammany Parish, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. Tammany Parish, Louisiana's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2025. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Mauldin & Jenkins, LLC

Covington, LA
June 25, 2026

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ST. TAMMANY PARISH, LOUISIANA
Schedule of Findings and Questioned Costs
For The Year Ended December 31, 2025

SECTION I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal controls over major programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None reported

Type of auditor's report issued on compliance for major programs. Unmodified

- Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? No

Identification of major programs:

<u>PROGRAM</u>	<u>ALN</u>
Coronavirus State and Local Fiscal Recovery Funds	21.027

Dollar threshold used to distinguish between Type A and Type B programs: \$2,225,694

Auditee qualified as low-risk auditee: No

SECTION II. FINANCIAL STATEMENT FINDINGS

2025-001 – Misappropriation of Public Funds

Criteria:	Article 7, Section 14 of the Louisiana Constitution
Condition:	During the fiscal year ended December 31, 2025, it was determined that an employee had stolen supplies from a Parish facility.
Cause:	The employee was inadvertently provisioned building access because he shared the same name as another employee who was authorized to have building access.
Effect:	The employee had access to supplies he would not have otherwise been able to access.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Findings and Questioned Costs
For The Year Ended December 31, 2025

2025-001 – Misappropriation of Public Funds (Continued)

Recommendation: Management should create a report within the system to flag duplicate names and required secondary verification when provisioning security access.

Management's
Response:

Due to the age of the building access system, a report of duplicate names is not possible currently. However, the Technology and Facilities Departments are working together to replace the outdated system with a more robust system, which is anticipated to be completed by the end of 2026. After the incident, management instituted a policy to have Directors audit the list of employees and their access quarterly. In addition, the badge access form was updated to add the supply area in the Utilities warehouse on the form to further limit access to that area.

SECTION III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

No matters were reported

ST. TAMMANY PARISH, LOUISIANA
Schedule of Findings and Questioned Costs
For The Year Ended December 31, 2025

Exhibit 1 – Reporting Fraud and Misappropriations

The following table provides additional detail on the finding listed in Section II – Financial Statement Findings.

Element of Finding		2025-001 Response
1	A general statement describing the fraud or misappropriation that occurred	An employee committed theft of supplies from a Parish facility during non-business hours by utilizing an improperly assigned 24-hour security access badge.
2	A description of the funds or assets that were the subject of the fraud or misappropriation.	Supplies kept within the Utilities Department building.
3	The amount of funds or approximate value of assets involved.	\$6,384.50
4	The department or office in which the fraud or misappropriation occurred.	Utilities Department, St. Tammany Parish Government (located within Covington municipal limits)
5	The period of time over which the fraud or misappropriation occurred.	January 2025
6	The title/agency affiliation of the person who committed or is believed to have committed the act.	Employee of the Utilities Department, St. Tammany Parish Government.
7	The name of the person who committed the act (if formal charges have been brought and/or adjudicated).	Ulysses Bryant, Jr
8	Is the person who committed or is believed to have committed the act of fraud still employed by the agency?	No.
9	If still employed, do they have access to assets that may be subject to fraud or misappropriation?	Not applicable
10	Has the agency notified the appropriate law enforcement body about the fraud or misappropriation?	Yes
11	What is the status of the investigation at the date of the auditor's/accountant's report?	The Parish's internal investigation and the criminal investigation by law enforcement is complete.
12	If the investigation is complete and the person has been identified, has the agency filed charges against that person?	Yes
13	What is the status of any related adjudication at the date of the auditor's accountant's report?	The defendant pled guilty, received probation, and was ordered to pay restitution of \$5,802.00.
14	Has restitution been made or has an insurance claim been filed?	Restitution has been ordered but not paid
15	Has the agency notified the LLA and the District Attorney in writing, as required by R.S. 24:523?	Yes
16	Did the agency's internal controls allow the detection of the fraud or misappropriation in a timely manner?	No.
17	If the answer to the last question is "no," describe the control deficiency, significant deficiency, material weakness.	Control Deficiency in Badge Administration: The Facilities Department mistakenly provisioned 24-hour building access to the perpetrator because he shared the exact same name as another parish employee who was supposed to receive the credentials
18	Management's plan to ensure that the fraud or misappropriation does not occur in the future.	When the new access system is operational, a secondary verification will be required for badge configurations if the system flags duplicate names.

ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - PRIMARY GOVERNMENT
For the Year Ended December 31, 2025

Fed Grantor		ALN	Identifying Pass Through Number	Expenditures	Amounts Provided to Sub-recipients
Pass Through Grantor Fed Office	ALN Title Program Title				
U.S. DEPT. OF AGRICULTURE					
Direct Awards					
NRCS	Natural Resources Conservation Service	10.923			
	IDA Waterway Debris Removal - Phase 2		NR227217XXCO37	1,531,421	-
U.S. DEPT. OF COMMERCE					
Passed through LA Department of Natural Resources -					
NOAA	Coastal Zone Management Administration Awards	11.419			
	Local Coastal Zone Program Implementation		LaGov 2000681444	15,456	-
	Local Coastal Zone Program Implementation		LAGOV2000924742	15,456	-
				30,912	-
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT					
CDBG - Entitlement/Special Purpose Grants Cluster					
Direct Awards					
	Community Development Block Grants/Entitlement Grants	14.218			
	FY 2018 CDBG Entitlement Grant		B-18-UC-22-0002	272,568	173,129
	FY 2019 CDBG Entitlement Grant		B-19-UC-22-0002	141,621	34,448
	FY 2020 CDBG Entitlement Coronavirus Grant		B-20-UW-22-0002	125,542	68,580
	FY 2020 CDBG Entitlement Grant		B-20-UC-22-0002	297,599	204,254
	FY 2021 CDBG Entitlement Grant		B-21-UC-22-0002	432,004	328,349
	FY 2023 CDBG Entitlement Grant		B-23-UC-22-0002	36,649	12,494
	FY 2024 CDBG Entitlement Grant		B-24-UC-22-0002	497,339	193,835
	Total CDBG - Entitlement/Special Purpose Grants Cluster			1,803,322	1,015,089
Direct Awards					
	Continuum of Care Program	14.267			
	Continuum of Care Program FY2024		LA0133L6H062215	59,523	-
	Continuum of Care Program FY2025		LA0133L6H062215	62,405	-
	Total Continuum of Care Program			121,928	-
CDBG - Disaster Recovery Grants - Pub. L. No. 113-2 Cluster					
Direct Awards					
	Community Development Block Grant Disaster Recovery - Isaac	14.269			
	Hurricane Isaac Disaster Funding		B-13-US-22-0002	84,191	-
Passed through LA Division of Administration's Office of Community Development -					
	National Disaster Resilience Competition	14.272			
	LA SAFE - CDBG DR National Disaster Resilience Program		B-13-DS-22-0002	2,516,612	-
	Total CDBG - Disaster Recovery Grants - Pub. L. No. 113-2 Cluster			2,600,803	-
Passed through LA Division of Administration's Office of Community Development -					
	Community Development Block Grants/State's Program and Non-	14.228			
	CDBG - Auction Properties - Program Income		1529-00002	972,124	255,808
	LWI - STPG Buyout Program		B-18-DP-22-001	3,490,018	-
	Hurricane Ida Match		CDBG-DR	4,211,968	-
				8,674,110	255,808
Passed through LA Department of Social Services -					
	Emergency Solutions Grants Program	14.231			
	Emergency Solutions Grants Program		ESG FY24	84,758	-
U.S. DEPT. OF THE INTERIOR					
Direct Awards					
ONRR	Gulf of Mexico Energy Security Act of 2006	15.435			
	ONRR STPG Direct Component Share		FY2018	333,577	-
	GOMESA Direct Component Ph 1		FY2019	427,348	-
	GOMESA Direct Component Ph 2		FY2020	91,192	-
	GOMESA - Bonded		FY2021-2025	2,590,752	-
	Total Gulf of Mexico Energy Security Act of 2006			3,442,869	-

ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - PRIMARY GOVERNMENT
For the Year Ended December 31, 2025

Fed Grantor					
Pass Through Grantor	ALN Title		Identifying		Amounts
Fed Office	Program Title	ALN	Pass Through	Expenditures	Provided to
			Number		Sub-recipients
U.S. DEPT. OF THE INTERIOR					
	Passed through LA Office of Cultural Development - Historic Preservation Fund	15.904			
	Camp Salmen Heritage Exhibit		P23AF01462-00	9,600	-
U.S. DEPT. OF JUSTICE					
	Direct Awards				
DOJ	Federal Asset Forfeiture Program	16.922			
	22nd Judicial District Attorney's Office			170,770	-
U.S. DEPT. OF TRANSPORTATION					
	Direct Awards				
FAA	Federal Aviation Administration	20.106			
	Airport Improvement Program - CRRSA ACT I		3-22-0012-000-0000	102	-
	Airport Improvement Program - CRRSA ACT II		3-22-0012-000-0000	4,990	-
	Removal of Transition Surface Obstructions - West Side		3-22-0012-019-2	50,294	-
	Total Federal Aviation Administration			55,386	-
FHWA	Federal Highway Administration	20.224			
	Lake Rd Bridges		LAFLAPSTP434-1	14,749	-
Federal Transit Grants Cluster					
FTA	Federal Transit Formula Grants	20.507			
	FTA-LA-90-X400		LA-2018-004-00	66,179	-
	FTA-LA-2020-008-00		LA-2020-008-00	15,908	-
	FTA ARP Act of 2021			94,874	-
	FTA Urban		LA-2023-010-00	1,069,088	-
	Total Federal Transit Grants Cluster			1,246,049	-
	Passed through LA Department of Transportation and Development -				
FTA	Formula Grants for Other than Urbanized Areas	20.509			
	Rural Transportation		FY24-25	121,965	-
	Rural Transportation		FY25-26	120,476	-
	Total Formula Grants for Other than Urbanized Areas			242,441	-
U.S. DEPT. OF TREASURY					
	Direct Awards				
	Emergency Rental Assistance Program	21.023			
	Emergency Rental Assistance Round 2		ERAP 2	1,489,587	-
	Coronavirus State and Local Fiscal Recovery Funds	21.027			
	Coronavirus State and Local Fiscal Recovery Funds		CSLFRF-ARPA	16,186,258	251,820
	Passed through Office of Community Development -				
	Coronavirus State and Local Fiscal Recovery Funds	21.027			
	Coronavirus State and Local Fiscal Recovery Funds		Water Sector	28,297,024	-
	Total Coronavirus State and Local Fiscal Recovery Funds			44,483,282	251,820
	Direct Awards				
	Local Assistance and Tribal Consistency Fund	21.032			
	Blighted Properties			62,323	-
NATIONAL ENDOWMENT FOR THE ARTS					
	Passed through Arts Council of Greater Baton Rouge -				
	Promotion of the Arts Partnership Agreements	45.025			
			RACGOS	16,545	

ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - PRIMARY GOVERNMENT
For the Year Ended December 31, 2025

Fed Grantor		ALN	Identifying Pass Through Number	Expenditures	Amounts Provided to Sub-recipients
Pass Through Grantor Fed Office	ALN Title Program Title				
ENVIRONMENTAL PROTECTION AGENCY					
Passed through The Lake Pontchartrain Basin Restoration Program - Lake Pontchartrain Basin Restoration Program		66.125			
Pollution Source Tracking			BR-01F84101	4,837	-
Pollution Source Tracking			BR02F06201/5009	27,930	-
Pollution Source Tracking			BR02F478015010J	2,855	-
Total Lake Pontchartrain Basin Restoration Program				35,622	-
Passed through The Department of Environmental Quality - Clean Water State Revolving Loan Fund		66.458			
Goodbee Wastewater Treatment Plant			CS-221956-01	57,025	-
U.S. DEPT. OF HEALTH AND HUMAN SERVICES					
Passed through Louisiana Department of Health & Hospitals - Public Health Emergency Preparedness		93.069			
FY 2024 SNS/CRI Program			LaGov 2000859268	29,799	-
Passed through Louisiana Housing Corporation - Low-Income Home Energy Assistance Program		93.568			
Low-Income Home Energy Assistance (LIHEAP) FY 2018			DHHS 2018	23,307	-
Low-Income Home Energy Assistance (LIHEAP) FY 2025			DHHS 2025	1,710,078	-
Low-Income Home Energy Assistance (LIHEAP) FY 2025			DHHS 2026	33,987	-
Total Low-Income Home Energy Assistance Program				1,767,372	-
Passed through Louisiana Department of Labor - Community Services Block Grant		93.569			
CSBG FY23			2000775359	334,322	26,393
CSBG FY25			2000893217	215,197	-
Total Community Services Block Grant				549,519	26,393
U.S. DEPT. OF HOMELAND SECURITY					
Passed through LA Governor's Office of Homeland Security and Emergency Preparedness - Flood Mitigation Assistance		97.029			
FMA-PJ-06-LA-2016-018			EMT-2016-FM-E005	142,252	-
FMA-PJ-06-LA-2017-004			EMT-2016-FM-E003	145,980	-
FMA-PJ-06-LA-2019-021			PJ06LA-2019-016	318,079	-
FMA-PJ-06-LA-2020-021			PJ06LA-2020-021	803,667	-
FMA-PJ-06-LA-2021-010			PJ06LA-2021-010	3,323,988	-
Total Flood Mitigation Assistance				4,733,966	-
U.S. DEPT. OF HOMELAND SECURITY					
Passed through LA Governor's Office of Homeland Security and Emergency Preparedness - Disaster Grants - Public Assistance (Presidentially Declared)		97.036			
Hurricane Francine			DR-4817	199,795	-
Hurricane Ida			DR-4611	194,327	-
Total Disaster Grants - Public Assistance				394,122	-
Hazard Mitigation Grant		97.039			
4277-HMPG-LA				236,862	-
Emergency Management Performance Grants		97.042			
2023 EMPG			EMT2023EP00001	63,467	-
2024 EMPG			EMT2024EP05015	63,467	-
Total Emergency Management Performance Grants				126,934	-
Homeland Security Grant Program		97.067			
FY 2022 State Homeland Security Grant			EMW-2021-SS-00011-S01	5,695	-
FY 2023 State Homeland Security Grant			EMW-2022-SS-00042-S01	73,526	-
FY 2024 State Homeland Security Grant			EMW-2023-SS-0008	98,514	-
Total Homeland Security Grant Program				177,735	-
				\$ 74,189,811	\$ 1,549,110

ST. TAMMANY PARISH, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – PRIMARY GOVERNMENT
For the Year Ended December 31, 2025

NOTE A

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of St. Tammany Parish Government (the Parish) under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Parish, it is not intended to and does not present the net position, changes in net position, or cash flows of the Parish.

DESCRIPTION OF GRANTS

The majority of Federal Assistance received by the Parish is received directly by the Parish. Among these are the Community Development Block Grants/Entitlement Grants, Continuum of Care Program, Gulf of Mexico Energy Security Act of 2006, Coronavirus State and Local Fiscal Recovery Funds, Federal Aviation Administration Grants, Federal Transit Formula Grants, and Emergency Rental Assistance Program. Other Federal Assistance in the form of flow-through grants that pass through a state agency prior to reaching the Parish, such as the Hazard Mitigation Grant and Low-Income Home Energy Assistance.

NOTE B

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

St. Tammany Parish has elected to use the de minimis indirect cost rate as allowed under the Uniform Guidance.

ACCRUED REIMBURSEMENT

Various reimbursement procedures are used for Federal Awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and end of the year. Accrued revenue represents an excess of expenditures over cash reimbursements received. Unearned revenue represents an excess of cash reimbursements over expenditures.

NOTE C

SUB-RECIPIENTS

During 2025, the Parish made payments to sub-recipients out of funds received as follows (accrual basis):

ALN	GRANTS	SUB-RECIPIENTS	AMOUNT
14.218	Community Development Block Grant	Boys and Girls Club	\$24,191
14.218	Community Development Block Grant	Habitat for Humanity West	380,024
14.218	Community Development Block Grant	West 30's Redemption	360,156
14.218	Community Development Block Grant	East St. Tammany Habitat	38,003
14.218	Community Development Block Grant	Family Reach	40,000
14.218	Community Development Block Grant	St. Bernard Parish Government	35,636
14.218	Community Development Block Grant	Hope House	25,108
14.218	Community Development Block Grant	NAMI St. Tammany	8,753
14.218	Community Development Block Grant	Northshore Food Bank	5,140
14.218	Community Development Block Grant	Southeast Louisiana Legal Services	25,000
14.218	Community Development Block Grant	STARC	55,180
14.218	Community Development Block Grant	Youth Service Bureau	17,898
14.228	Community Development Block Grant	Habitat West	89,582
14.228	Community Development Block Grant	Boys and Girls Club	30,000
14.228	Community Development Block Grant	St. Bernard Parish Government	14,364
14.228	Community Development Block Grant	Northlake Behavioral	20,000
14.228	Community Development Block Grant	Northshore Food Bank	45,260
14.228	Community Development Block Grant	Youth Service Bureau	56,602
21.027	Coronavirus State and Local Fiscal Recovery Funds	Boys and Girls Club	12,452
21.027	Coronavirus State and Local Fiscal Recovery Funds	Bush Food Pantry	32,001
21.027	Coronavirus State and Local Fiscal Recovery Funds	Catholic Charities	50,856
21.027	Coronavirus State and Local Fiscal Recovery Funds	East St. Tammany Habitat	48,336
21.027	Coronavirus State and Local Fiscal Recovery Funds	NAMI St. Tammany	42,994
21.027	Coronavirus State and Local Fiscal Recovery Funds	Samaritan Center	5,871
21.027	Coronavirus State and Local Fiscal Recovery Funds	United Way	59,310

ST. TAMMANY PARISH, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – PRIMARY GOVERNMENT
For the Year Ended December 31, 2025

ALN	GRANTS	SUB-RECIPIENTS	AMOUNT
93.569	Community Service Block Grant	Upward Community Services	1,225
93.569	Community Service Block Grant	Boys and Girls Club	5,168
93.569	Community Service Block Grant	St. Bernard Parish Government	20,000
	Total Payments to Sub-Recipients		<u>\$1,549,110</u>

NOTE D

LOANS OUTSTANDING

During 2025, the Parish paid \$33,000 on the outstanding Capitalization Grants for Clean Water State Revolving Funds Loan under ALN 66.458. As of December 31, 2025, \$169,000 remains outstanding. The interest rate is 0.95% and the final payment is due August 1, 2030. This loan balance is not presented on the Schedule, as the loan has no significant compliance requirements other than repayment.

During 2021, the Parish issued Gulf of Mexico Security Act (GOMESA) bonds under ALN 15.435 in the amount of \$22,035,000. Principal payments were made in the amount of \$1,230,000 during 2025, and \$18,570,000 is still outstanding. The interest rate is 3.875% and final payment is due November 1, 2045. The amount of the loan expended during 2025, \$2,590,752, is presented on the Schedule.

During 2025, the Parish entered into a loan under the Capitalization Grants for Clean Water State Revolving Funds Loan under ALN 66.458 in the amount of \$7,000,000. \$57,025 was drawn during 2025, which is the amount expended during 2025 as presented on the Schedule, and no principal payments were made during 2025. The interest rate is 0.95% and final payment is due August 1, 2045.



ST. TAMMANY PARISH

MICHAEL B. COOPER
PARISH PRESIDENT

ST. TAMMANY PARISH, LOUISIANA Summary Schedule of Prior Audit Findings For the Year Ended December 31, 2024

None





AGREED-UPON PROCEDURES REPORT

St. Tammany Parish Government

Independent Accountant's Report
On Applying Agreed-Upon Procedures

For the Period January 1, 2025 - December 31, 2025

Ladies and Gentlemen of the Parish Council,
St. Tammany Parish Government
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the St. Tammany Parish Government's (the Government) control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year January 1, 2025 through December 31, 2025. St. Tammany Parish Government's management is responsible for those C/C areas identified in the SAUPs.

The Government has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal year January 1, 2025 through December 31, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and results are as follows:

1) *Written Policies and Procedures*

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

- iii. **Disbursements**, including processing, reviewing, and approving.
- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of these procedures.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
 - iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: No exceptions were found as a result of these procedures.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and
 - iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of these procedures.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - i. Employees responsible for cash collections do not share cash drawers/registers;
 - ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
 - iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
 - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.
- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.
- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits, and:
 - i. Observe that receipts are sequentially pre-numbered.
 - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - iii. Trace the deposit slip total to the actual deposit per the bank statement.
 - iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - v. Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of these procedures.

5) *Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)*

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
 - ii. At least two employees are involved in processing and approving payments to vendors;
 - iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
 - iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
 - v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

[Note: Findings related to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]
- C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
 - ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.
- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: No exceptions were found as a result of these procedures.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:
 - i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and
 - ii. Observe that finance charges and late fees were not assessed on the selected statements.
- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.
- D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Results: No exceptions were found as a result of these procedures.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation.

For each of the 5 reimbursements selected:

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);
- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of these procedures.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
 - ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
 - iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
 - iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of these procedures.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:
- i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
 - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
 - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
 - iv. Observe whether the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.
- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.
- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of these procedures.

10) Ethics

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:
- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
 - ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No exceptions were found as a result of these procedures.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.
- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of these procedures.

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the Legislative Auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
- B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of these procedures.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
- B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

- D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.
- E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:
- Hired before June 9, 2020 - completed the training; and
 - Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Results: We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.
- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1st, and observe that the report includes the applicable requirements of R.S. 42:344:
- i. Number and percentage of public servants in the agency who have completed the training requirements;
 - ii. Number of sexual harassment complaints received by the agency;
 - iii. Number of complaints which resulted in a finding that sexual harassment occurred;
 - iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - v. Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of these procedures.

We were engaged by the Government to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing on those C/C areas identified in Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Mauldin & Jenkins, LLC

Covington, LA
June 25, 2026