

**PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2024

## TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1-2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	5
Statement of activities	6
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental fund	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures, and changes in fund balance - governmental fund	10
Reconciliation of the statement of revenues, expenditures, and changes in fund balance of the governmental fund to the statement of activities	11
OTHER SUPPLEMENTARY INFORMATION	
Schedules of compensation	13

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## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Pecan Island Fire Protection  
District No. 16  
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Pecan Island Fire Protection District No. 16 (District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the Management Discussion and Analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Pecan Island Fire Protection District No. 16.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
March 14, 2025

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENT**

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Statement of Net Position  
December 31, 2024

ASSETS

Cash and interest-bearing deposits	\$ 616,923
Ad Valorem taxes receivable	169,062
Capital assets, net	<u>411,540</u>
Total assets	<u>1,197,525</u>

LIABILITIES

Accounts payable	<u>8,666</u>
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NET POSITION

Net investment in capital assets	411,540
Unrestricted	<u>777,319</u>
Total net position	<u>\$ 1,188,859</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2024

Expenses:	
Public safety	<u>\$ 140,166</u>
General revenues:	
Taxes:	
Property taxes, levied for general purposes	155,392
Interest income	19,996
Miscellaneous	<u>1,999</u>
Total general revenues	<u>177,387</u>
Change in net position	37,221
Net position, beginning	<u>1,151,638</u>
Net position, ending	<u>\$ 1,188,859</u>



## **FUND FINANCIAL STATEMENTS**

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2024

ASSETS

Cash and interest bearing deposits	\$ 616,923
Ad valorem taxes receivable	<u>169,062</u>
Total assets	<u>\$ 785,985</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 8,666
Fund balance:	
Unassigned	<u>777,319</u>
Total liabilities and fund balance	<u>\$ 785,985</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2024

Total fund balance for the governmental fund	\$ 777,319
Capital assets, net	<u>411,540</u>
Total net position of governmental activities	<u>\$ 1,188,859</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund  
For the Year Ended December 31, 2024

Revenues:	
Ad valorem taxes	\$ 155,392
Interest income	19,996
Miscellaneous income	<u>1,999</u>
Total revenues	177,387
Expenditures:	
Current -	
Public safety - fire protection	<u>114,007</u>
Net change in fund balance	63,380
Fund balance, beginning	<u>713,939</u>
Fund balance, ending	<u>\$ 777,319</u>

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
Year Ended December 31, 2024

Net changes in fund balance per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 63,380
Capital Assets Depreciation Expense	<u>(26,159)</u>
Changes in net position per Statement of Activities	<u>\$ 37,221</u>

## **OTHER SUPPLEMENTARY INFORMATION**

PECAN ISLAND FIRE PROTECTION  
DISTRICT NUMBER 16  
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION  
Year Ended December 31, 2024

COMPENSATION OF BOARD MEMBERS:

The Board of Commissioners is comprised of five (5) members who serve without compensation.

COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD:

The District has no payroll. The Board of Commissioners oversees the District and are not compensated.