



Parish of St. Charles Hahnville, LA

**Annual Comprehensive Financial Report
For the Fiscal Year Ended December 31, 2022**

PARISH OF
ST. CHARLES
HAHNVILLE, LOUISIANA

ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT

For the Fiscal Year Ended December 31, 2022

PREPARED BY:
Department of Finance



Introductory Section

**Parish of St. Charles
Comprehensive Annual Financial Report
For The Year Ended December 31, 2022**

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ST. CHARLES PARISH

DEPARTMENT OF FINANCE

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Matthew Jewell
Parish President

Grant M. Dussom, CPA
Director of Finance

August 29, 2023

To the Honorable Parish President, Council Members, and Citizens of the Parish of St. Charles:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Parish of St. Charles (the Parish) for the fiscal year ended December 31, 2022.

This report consists of management's representations concerning the finances of the Parish. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Parish has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Parish's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Parish's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Parish's financial statements have been audited by Carr, Riggs & Ingram, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Parish for the fiscal year ended December 31, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's financial statements for the fiscal year ended December 31, 2022, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Parish was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in this annual comprehensive financial report.

The Parish prepares the Annual Comprehensive Financial Report (ACFR) using the financial reporting requirements as prescribed by the GASB Codification Section 2100 – 2900 Financial Reporting. This GASB Codification requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Parish of St. Charles

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 52,549. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish's present system of government was established by its Home Rule Charter, which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year term.

The Parish President is the chief executive officer of the Parish, responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction, and supervision of all parish departments, offices, agencies, and special districts, the heads of which are appointed by him.

The Council is the governing authority for the Parish, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The Parish President submits an operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year. Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds.

The level of budgetary control is at the fund/departmental level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended or encumbered lapse at year-end.

Budgets for the general, special revenue, debt service, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

Debt Administration

All of the Parish's existing long-term debt is scheduled to be retired within 20 years.

Capital Assets

The capital assets of the Parish are those capital assets used in the performance of general governmental functions. As of December 31, 2022, the capital assets of the Parish amounted to \$400,730,395, net of accumulated depreciation. The amount represents the total historical cost or estimated historical, if historical cost is not available.

Independent Audit

The Revised Statutes of the State of Louisiana require an audit of the book of accounts, financial records and transactions of all funds of the Parish. This year's audit was performed by Carr, Riggs & Ingram, LLC.

Financial Forecast

2022 is best described as a year of recovery. The Parish was still in recovery mode due to the devastating impacts of Hurricane Ida that occurred in 2021. Hurricane IDA is still projected to cost Parish Government operations nearly \$40 million as of the time of this printing. Even with the devastation that occurred in 2021, Sales taxes for 2022 continued to increase. The Parish finished 2022 just over 11% higher in terms of sales tax revenue versus 2021, and as of May of 2023, the Parish's collections currently sit at just under 7% higher than where we were in 2022, which is another major positive for the Parish considering the devastation witnessed in 2021.

The assessed value of taxable property for 2022 fiscal year experienced rebound from 2021, mainly due to Hurricane Ida with homes damaged and being reassessed after the storm being put back to their pre IDA valuations. For 2021, the St. Charles Parish Assessor temporarily decreased the assessed value of the Parish by 10% due to the devastation caused by Ida. As this change is only temporary, 2022 saw assessments get back on track. Based on items coming off ten-year exemption we are still expecting moderate growth over the next ten years. While there are numerous companies added to the tax rolls each year, the major revenues are still derived from the numerous petrochemical plants and the nuclear power plant located in the Parish.

The Parish's 2022 average annual Unemployment Rate was 3.2%, a substantial decrease of 5.5% from 2021, and still under the 4.2% rate posted by the State. Importantly, the number of residents employed and the size of the labor force in 2022 reached pre-COVID levels.

Sixty-eight (68) residential permits were issued by the Department of Planning and Zoning, down 55% from 2021, a significant increase, which again was attributed to Hurricane Ida and the necessary repairs in 2021 that resulted from the storm. The local Commercial Construction sector posted a large number of permits issued (22) compared to (11) issued in 2021. Fifty-three (53) Home Occupation permits were issued in 2022, down twenty-two (22) from the total registered in 2021. There were one hundred nine (109) Change of Use/Occupancy (COU) permits issued, 7% more than the previous year.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Distinguished Budget Presentation Award to the Parish of St. Charles for its 2021 Consolidated Capital and Operation Budget. This was the tenth consecutive year that the government has received this prestigious award. This award represents a significant achievement by the Parish. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation.

The Government Finance Officers Association of the United States and Canada (GFOA) also awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish of St. Charles for its annual comprehensive financial report for the fiscal year ended December 31, 2021. This was the twenty-sixth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,

A handwritten signature in blue ink that reads "Grant M. Dussom, CPA". The signature is written in a cursive, flowing style.

Grant M. Dussom, CPA
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Charles Parish
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO



**The Government Finance Officers Association of
the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Department of Finance
St. Charles Parish, Louisiana



The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christophe P. Morrell

Date: 6/12/2023

Parish of St. Charles

December 31, 2022

PRINCIPAL OFFICIALS

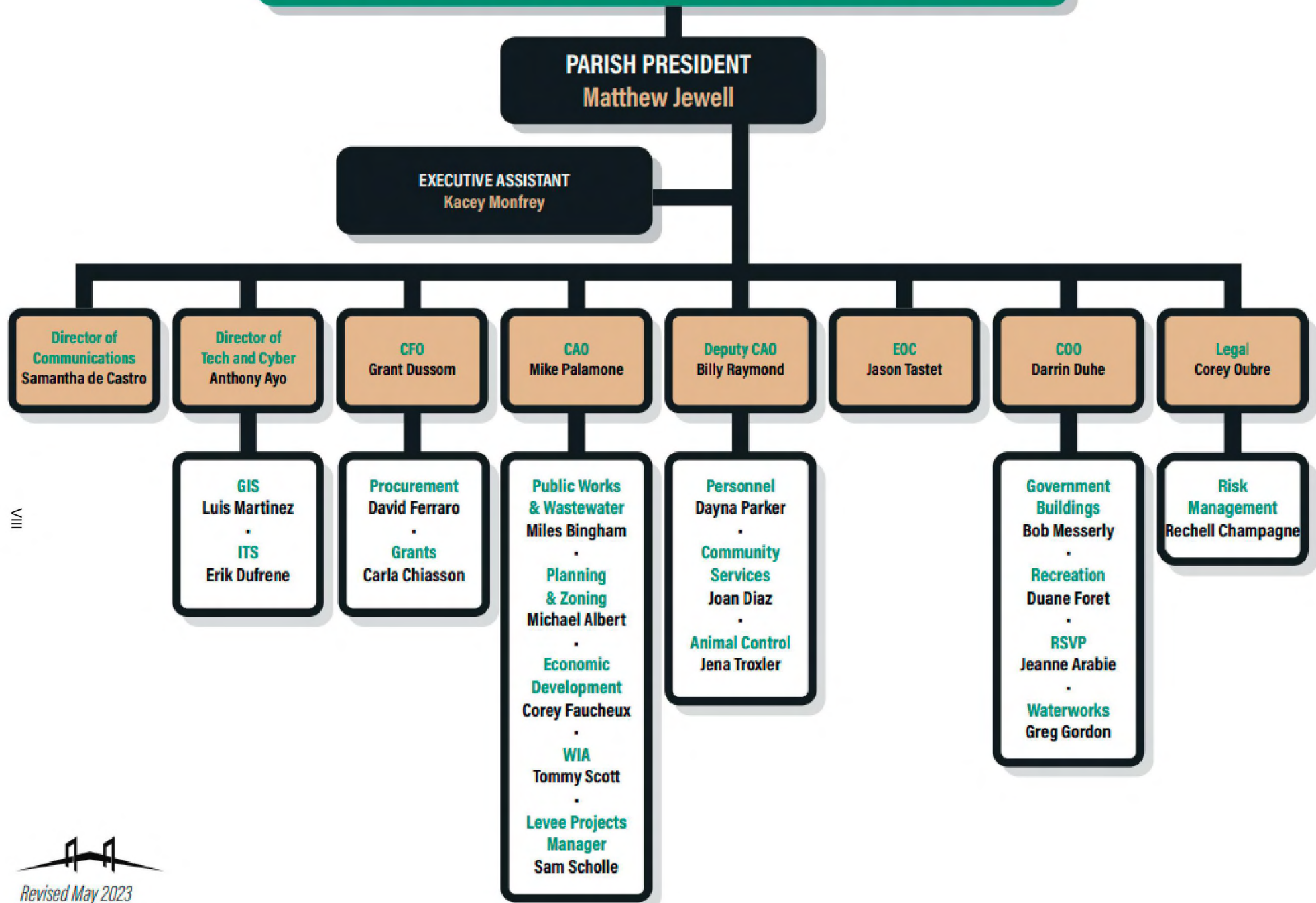
Matthew Jewell	Parish President
Bob Fisher	Chairman
Beth Billings	Vice-Chairman
Grant M. Dussom	Chief Financial Officer
Michelle Impastato	Council Secretary
Mike Palamone	Chief Administrative Officer
Billy Raymond	Deputy Chief Administrative Officer
Darrin Duhe	Chief Operations Officer
Corey Oubre	Parish Attorney

COUNCIL MEMBERS

Beth Billings	Division A (At Large)
Holly Fonseca	Division B (At Large)
La Sandra Darensbourg Gordon	District I
Mary K. Clulee	District II
Dick Gibbs	District III
Nicky Dufrene	District IV
Marilyn B. Bellock	District V
Bob Fisher	District VI
Julia Fisher-Perrier	District VII

St. Charles Parish Organizational Chart

ST. CHARLES PARISH RESIDENTS





Financial Section

INDEPENDENT AUDITORS' REPORT

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-13, OPEB Schedules and Budgetary Comparison Information on Pages 84-97, Schedule of Proportionate Share of Net Pension Liability on page 98, and Schedule of Employer Contributions to Pension Funds on Page 99 be presented to supplement the

basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual fund statements and schedules, the schedule of compensation paid to board members and parish president, the schedule of compensation, benefits and other payments, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedule of compensation paid to board members and parish president, the schedule of compensation, benefits and other payments, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

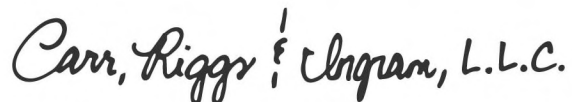
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon, and the justice system funding schedules. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2023, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Parish's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Carr, Riggs & Ingram, L.L.C." The signature is written in a cursive, flowing style.

Metairie, Louisiana
August 29, 2023

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS**

As financial management of the Parish, we offer readers of this financial statement an overview and analysis of the financial activities of the Parish of St. Charles Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements that begin with Exhibit A-1.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Parish exceeded its liabilities and deferred inflows of resources at the close of 2022 by \$526.3 million. Of this amount, \$326 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of \$92.9 million is restricted while \$107 million is unrestricted and may be used to meet the government's ongoing needs. In total, the Net Position of the Parish increased \$61 million from 2021.
- At December 31, 2022, Unassigned fund balance for the General fund was negative \$1.4 million, while the other categories of Non-spendable, Committed, and Assigned held balances of \$191 thousand, \$11.8 million, and \$41.6 million respectively, providing an overall 33% increase from the prior year 2021 ending fund balance. This increase is primarily attributable to the impacts of Hurricane IDA and the related expenses that occurred in 2021 wherein the General Fund was required to fund those departments affected the most, mainly Public Works, Wastewater and Waterworks, which caused a significant drop in 2021.
- In January of 2022, the Parish obtained a 10 year Hurricane Recovery Note for \$20 million to help alleviate some of the burden of the costs associated with Hurricane Ida, the principal for which will be paid in full with FEMA funds once received.
- As of the close of the current year, the Parish's governmental funds reported a combined ending fund balance of \$156.3 million, an increase of \$45.7 million from prior year 2021, which is primarily attributed to the costs associated Hurricane Ida in 2021 and the subsequent rebound in 2022 coupled with receiving some FEMA and insurance funds resulting from the storm.
- As of December 31, 2022, the Parish has contributed a total of \$10.1 million to the St. Charles Parish Retiree Benefits Funding Trust. Because of this total funding, the Net OPEB Liability of the Parish is \$15.6 Million as of December 31, 2022, down \$602 thousand from 2021.
- On March 30, 2022, The Parish issued a \$12.455 million GOMESA Revenue Bond, the principal and interest for this bond will be paid directly from the Parish's share of the Gulf of Mexico Energy and Security Act proceeds received April of each year. The proceeds of this bond will be used for critical drainage and infrastructure improvements throughout the Parish.

OVERVIEW OF THE FINANCIAL STATEMENTS

Governmental Accounting Standards Board Codification outlines greatly changed a government's presentation of financial statement. The statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to private-sector business.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

The *Statement of Net Position* (Exhibit A-1) presents information on all of the government's assets, deferred outflows, liabilities, and deferred inflows with the difference between the two reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *Statement of Activities* (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal periods. For example, uncollected taxes result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities and component units.

The government-wide financial statements include not only the Parish itself (known as the primary government), but also three component units: St. Charles Parish Communications District, St. Charles Parish Library Service District No. 1, and St. Charles Parish Hospital Service District. Financial information for the St. Charles Parish Hospital Service District is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation (see Exhibits A-3 and A-5) is presented on a modified accrual basis of accounting. This is the manner in which the financial plan is typically developed excluding certain timing differences between the budget basis and the generally accepted accounting principles (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the General Fund, Road and Drainage M&O Fund, Flood Protection Fund, and the Recreation Maintenance and Operations Fund as major governmental funds. All other governmental funds are presented in one column, titled Non-major Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

Proprietary Funds encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

While the total columns on the proprietary fund financial statements for enterprise funds (see Exhibits A-7 through A-9) is the same as the business-type activities columns on the government-wide financial statements, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits A-4 and A-6).

The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Exhibit A-14 contains the notes to the financial statements. They are a required part of the basic financial statements.

PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Other Information

The combining statements referred to earlier in connection with the non-major governmental funds are presented subsequent to the notes to the financial statements. Combining and individual fund statements and schedules include Exhibits B -1 through B - 2 of this report.

Certain supplementary financial information can be found in Exhibits D-1 through D-20 of this report. These schedules in the Statistical Section are included for additional information and analysis and do not constitute a part of the audited financial statements.

Also included in the report are the auditors' reports, findings, and schedules that comply with the U. S. Office of Management and Budget Uniform Guidance. This information can be found under the Single Audit section.

The following table reflects the condensed Statement of Net Position for 2022 with comparative figures from 2021:

Parish of St. Charles Condensed Statement of Net Position December 31, 2022 and 2021 (in thousands of dollars)						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets:						
Current and other assets	\$ 240,923	\$ 199,365	\$ 35,585	\$ 26,230	\$ 276,508	\$ 225,595
Restricted assets	-	-	14,764	10,510	14,764	10,510
Capital assets	282,292	272,592	118,438	116,181	400,730	388,773
Total assets	<u>523,215</u>	<u>471,957</u>	<u>168,787</u>	<u>152,921</u>	<u>692,002</u>	<u>624,878</u>
Deferred Outflows of Resources:						
Deferred loss on refunding			764		764	-
Deferred Outflow - Pension	4,249	5,757	1,573	2,943	5,822	8,700
Deferred Outflow - OPEB	1,726	1,519	644	562	2,370	2,081
	<u>5,975</u>	<u>7,276</u>	<u>2,981</u>	<u>3,505</u>	<u>8,956</u>	<u>10,781</u>
Liabilities:						
Current liabilities	9,010	17,957	7,810	6,289	16,820	24,246
Long-term liabilities	61,337	31,927	31,649	28,812	92,986	60,739
Total liabilities	<u>70,347</u>	<u>49,884</u>	<u>39,459</u>	<u>35,101</u>	<u>109,806</u>	<u>84,985</u>
Deferred Inflows of resources						
Advances	35,842	60,831	6,957	6,481	42,799	67,312
Deferred Inflows - Pension	14,191	11,234	5,322	4,137	19,513	15,371
Deferred Inflows - OPEB	730	673	272	249	1,002	922
Gain on Bond Refunding	84	184	1,427	1,555	1,511	1,739
Total deferred inflows of resources	<u>50,847</u>	<u>72,922</u>	<u>13,978</u>	<u>12,422</u>	<u>64,825</u>	<u>85,344</u>
Net Position						
Net investment in capital assets	236,508	258,247	89,536	90,803	326,044	349,050
Restricted	74,091	57,042	18,835	9,791	92,927	66,833
Unrestricted	97,397	41,136	9,960	8,308	107,357	49,444
Total Net Position	<u>\$ 407,996</u>	<u>\$ 356,426</u>	<u>\$ 118,331</u>	<u>\$ 108,902</u>	<u>\$ 526,327</u>	<u>\$ 465,327</u>

For more detailed information, see Exhibit A-1, the Statement of Net Position.

PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

The Parish continues to maintain a stable current ratio. The current ratio compares current assets to current liabilities and is an indication of the Parish's ability to pay current obligations. The current ratio for governmental activities is 26.74.

Approximately 62% (\$326 million) of the Parish's Net Position as of December 31, 2022 reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 18% (\$92.9 million) of the Parish's net position is subject to external restrictions on how those assets may be used, such as property tax approved by the electorate for specific purposes. The remaining 20% of net position, referred to as unrestricted (\$107 million), may be used to meet ongoing obligations of the government to citizens and creditors.

The following table provides a summary of the changes in Net Position for the year ended December 31, 2022 with comparative figures from 2021. As you will notice, with Sales and Ad Valorem taxes being the primary revenues for Governmental Activities, the increases in Grant Revenue coupled with the increase in Sales Tax revenue for 2022 helped increase the Parish Net Position from 2021. See the table below for further changes:

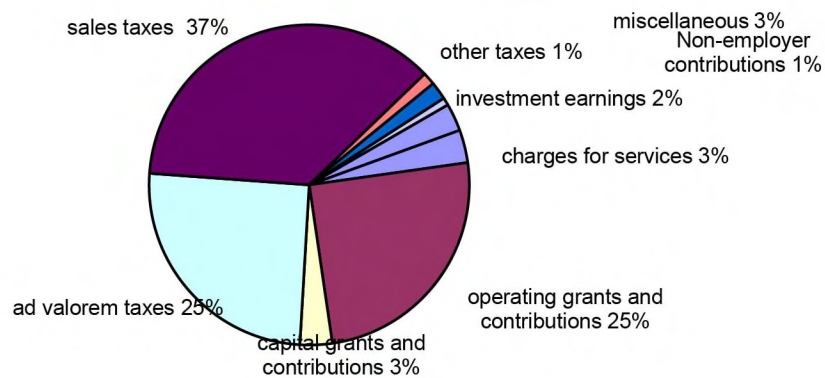
Parish of St. Charles Changes in Net Position (in thousands of dollars)						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program Revenues:						
Charges for services	\$ 3,997	\$ 3,090	\$ 34,808	\$ 30,865	\$ 38,805	\$ 33,955
Operating grants & contributions	29,968	9,938	261	82	30,229	10,020
Capital grants & contributions	3,911	9,409	64	-	3,975	9,409
General Revenues:						
Ad valorem taxes	30,335	32,206	3,455	3,681	33,790	35,887
Sales taxes	44,100	39,159	-	-	44,100	39,159
Other taxes	1,531	1,155	-	-	1,531	1,155
Other	6,444	2,956	609	94	7,053	3,050
Total Revenues	<u>120,285</u>	<u>97,913</u>	<u>39,197</u>	<u>34,722</u>	<u>159,482</u>	<u>132,635</u>
Expenses:						
General government	8,521	22,619	-	-	8,521	22,619
Public safety	9,655	28,870	-	-	9,655	28,870
Public works	35,815	35,842	-	-	35,815	35,842
Health & welfare	5,817	5,698	-	-	5,817	5,698
Culture & recreation	4,572	5,515	-	-	4,572	5,515
Economic development & assistance	2,556	2,164	-	-	2,556	2,164
Interest & other charges on long-term debt	1,426	487	-	-	1,426	487
Waterworks	-	-	10,743	12,347	10,743	12,347
Wastewater	-	-	14,313	15,309	14,313	15,309
Solid Waste	-	-	5,065	4,576	5,065	4,576
Total Expenses	<u>68,363</u>	<u>101,196</u>	<u>30,121</u>	<u>32,232</u>	<u>98,483</u>	<u>133,427</u>
Increase/(decrease) in net position before transfers	51,922	(3,283)	9,076	2,490	60,999	(792)
Transfers	(353)	(515)	353	515	-	-
Increase/(decrease) in net position	51,569	(3,798)	9,429	3,005	60,999	(792)
Net Position, beginning	356,426	360,224	108,902	105,897	432,429	466,121
Net Position, ending	<u>\$ 407,995</u>	<u>\$ 356,426</u>	<u>\$ 118,331</u>	<u>\$ 108,902</u>	<u>\$ 526,327</u>	<u>\$ 465,329</u>

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

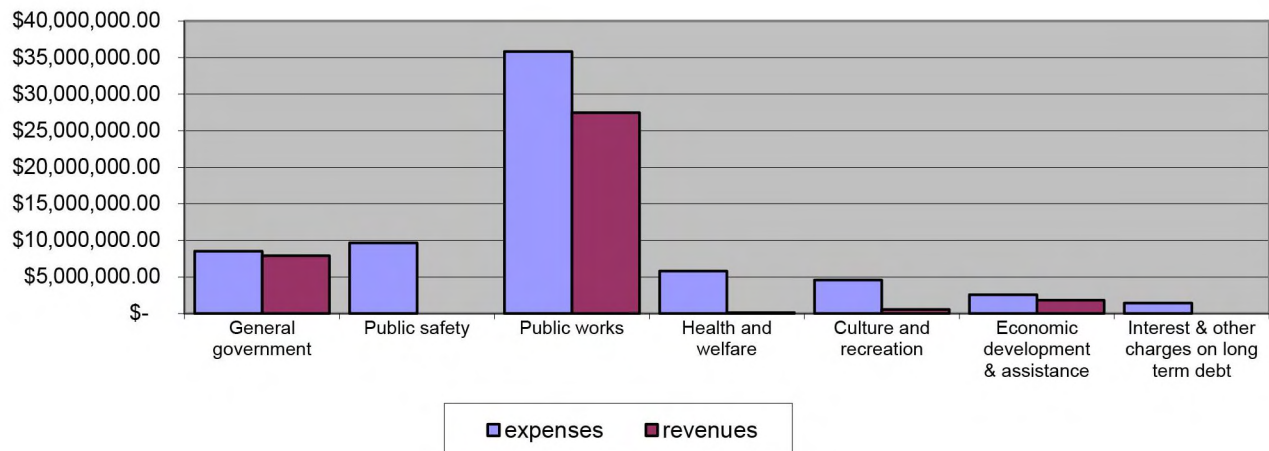
Financial Analysis of the Government's Funds

The Parish primarily relies on property and sales taxes to cover the cost of general governmental activities. Program revenues covered approximately 55% of these costs.

Revenues by Source - Governmental Activities



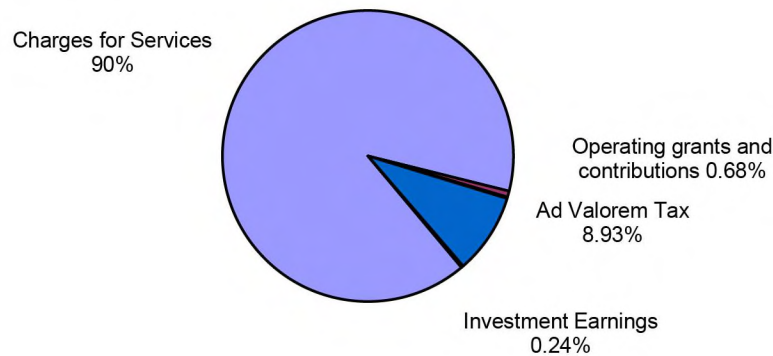
Expenses and Program Revenues - Governmental Activities



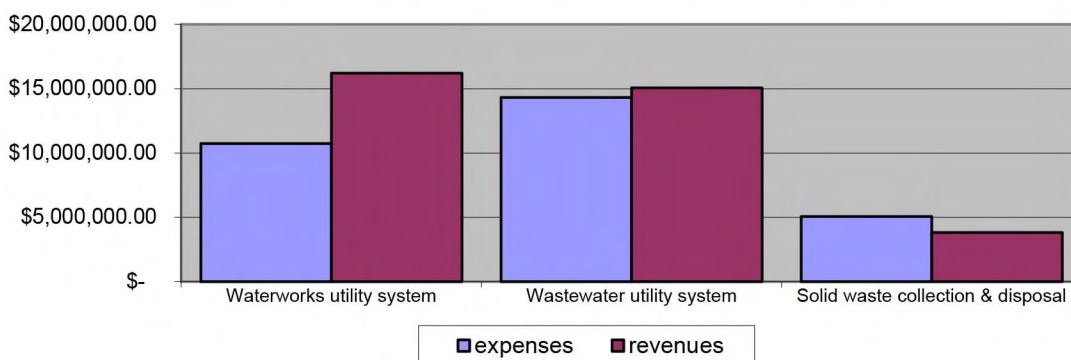
**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)**

For 2022, the Waterworks utility system reported operating income of \$5.7 million, and the Wastewater utility system reported operating income of \$4.2 million. The Solid Waste Collection and Disposal fund, a small business-type activity fund reported operating loss of \$1.2 million. This means that of the business-type funds, the Solid Waste Collection and Disposal Fund was not self-sufficient and is operating at a loss each year. Rates will need to be adjusted in 2023 to account for the operating loss. Cost of Living Rate increases go into effect starting January of each year for Wastewater and Waterworks, while Solid Waste Cost of Living increases go into effect June of each year. Additionally, the Wastewater Utility system now has access to the Wastewater Facility Millage rate, which generated an additional \$3.5 million in revenue for 2022.

Revenues by Source - Business Activities



Expenses and Program Revenues - Business Activities



As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the Parish’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish’s financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the year.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

As of the end of the current year, the primary government's governmental funds reported combined ending fund balances of \$156 million, an increase of \$45.7 million in comparison with the prior year. Note the *unassigned fund balance*, which is available for spending at the government's discretion, is negative \$1.4 million. The remainder of fund balance is broken down into the categories of GASB Codification Section 1800, to indicate that is not available for new spending because it has already been committed: (1) Non-spendable (\$194 thousand), (2) Restricted (\$74.1 million), (3) Committed (\$41.7 million), and (4) Assigned (\$41.6 million).

The General Fund is the chief operating fund of the Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was negative \$1.4 million versus \$1.5 million as reported as of 12/31/21. The primary reason for this decrease is due to the impact of Hurricane Ida and the resulting transfers from the General Fund required to assist other departments impacted by the storm.

The Road & Drainage Maintenance & Operation Fund is the second largest governmental fund. At the end of the current fiscal year, total fund balance of the Road & Drainage M&O Fund was \$42.4 million. Compared with total fund balance of \$27 million at the end of 2021, fund balance increased approximately \$15.3 million during 2022. This change was again due primarily to the impacts and costs associated with Hurricane Ida as well as the 11% increase in sales tax revenue for 2022.

The Flood Protection Fund is the third largest governmental fund. At the end of the current fiscal year, fund balance of the Flood Protection Fund was \$33.2 million, an increase of \$5.8 million from 2021. This is a newer fund brought about by the creation of the new 4 mill ad valorem tax. As construction of the levee has begun, we anticipate the balance herein to fluctuate from year to year.

The Recreation Maintenance and Operation Fund is the fourth largest governmental fund. At the end of the current fiscal year, total fund balance of the Recreation M&O Fund was \$3.6 million. Compared with total fund balance of \$2.8 million at the end of 2021, fund balance increased approximately \$813 thousand during 2022.

With the passage of the ad valorem tax for Flood Protection, a portion of these funds was used to establish a \$15 million Bond for Flood Protection. This bond was issued on September 7, 2017 for construction of a portion of the levee, and the costs of this project(s) will be accounted for in the West Bank Hurricane Protection Levee Fund, a Capital Projects fund. As work progresses on the Levee, the costs in this fund will increase.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Collection and Disposal Fund at December 31, 2022, was \$52,666, a decrease of \$16,408 from December 31, 2021. This fund's sole source of funding is via the monthly garbage fee charged to our residents. Consumer Price Index (CPI) increases go into effect early June of each year.

Unrestricted net position of the Wastewater Utility System was \$3.5 million at December 31, 2022. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. The net investment in capital assets totaled \$58.7 million reflecting the heavy investment in capital assets, while restricted net position totaled \$9.3 million.

Unrestricted net position of the Waterworks Utility System was \$6.4 million at December 31, 2022. This fund encompasses all assets associated with waterworks operations, maintenance, billing & collection, distribution, and capital improvements held by the Parish. The net investment in capital assets totaled \$30.8 million, with restricted net position totaling \$9.5 million.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

General Fund Budgetary Highlights

The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the Parish's operations was adopted as submitted and became effective January 1, 2022 and the Parish Council adopted the final revisions to the budget on May 8, 2023.

A summary showing the Parish's original and final budget is provided in the ACFR at Exhibit A-18. The Parish's year-end actual results were better than had been budgeted, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

The General Fund actual revenues were equal to final budget projections.

Unfortunately, while classified as unrestricted, the net position is earmarked by voter referendum to be used for specific activities within the Parish. Thus, while the Parish as a whole is financially healthy, there are individual funds which are financially strapped.

Capital Asset and Debt Administration

Capital Assets

The Parish's investment in capital assets for its governmental and business type activities as of December 31, 2022, amounts to approximately \$401 million (net of accumulated debt and depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, wastewater treatment facilities, waterworks facilities, roads, highways, bridges, and drainage systems. The total increase in the Parish's investment in capital assets for the current fiscal year was approximately \$12 million (a \$9.7 million increase for governmental activities and a \$2.3 million increase for business-type activities).

Additional information on the Parish's capital assets can be found in Note 7 of this report.

Parish of St. Charles						
Capital Assets						
(net of depreciation)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Land	\$ 14,467,949	\$ 13,994,949	\$ 824,777	\$ 824,777	\$ 15,292,726	\$ 14,819,726
Buildings & improvements	124,583,882	116,639,899	102,434,077	107,054,600	227,017,959	223,694,499
Machinery & equipment	9,011,167	8,404,921	2,481,925	2,506,100	11,493,092	10,911,021
Infrastructure	56,785,902	52,990,573	-	-	56,785,902	52,990,573
Construction in progress	77,443,060	80,161,176	12,697,656	5,795,480	90,140,716	85,956,656
Total	\$ 282,291,960	\$ 272,191,518	\$ 118,438,435	\$ 116,180,957	\$ 400,730,395	\$ 388,372,475

Long-term Debt

At the end of the current fiscal year, St. Charles Parish had total bonded debt outstanding of \$75.3 million. Compared to last year, the Parish's total bonded debt increased by approximately \$33.3 million.

The Parish's general obligation, public improvement, and revenue bonds all carry "AA-" ratings with Standard & Poor's, which is an excellent rating.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for St. Charles Parish is \$193,144,116, which is significantly in excess of the Parish's outstanding general obligation debt.

Additional information on the Parish's long-term debt can be found in Note 11 of this report.

Parish of St. Charles						
Outstanding Debt						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
General obligation bonds	\$ 12,515,000	\$ 13,095,000	\$ -	\$ -	\$ 12,515,000	\$ 13,095,000
Public improvement bonds	730,000	1,065,000	-	-	730,000	1,065,000
Revenue bonds	32,455,000	-	29,622,427	28,392,808	62,077,427	28,392,808
Total	\$ 45,700,000	\$ 14,160,000	\$ 29,622,427	\$ 28,392,808	\$ 75,322,427	\$ 42,552,808

Economic Factors and Next Year's Budget

Many factors were considered by the Parish administration during the process of developing the fiscal year 2023 budget. The local economy and the impact of current economic conditions nationally greatly influenced the development of the 2023 budget, however due to the impacts of Hurricane Ida in 2021, the 2023 budget took on a more repair and recovery format. Our primary sources of revenues have been Sales and Ad Valorem Taxes. The Parish's sales tax collections for 2022 were \$44.1 million, which was a positive increase of 11% from 2021's sales tax collections of \$39.2 million. Unfortunately, as a result of Hurricane Ida, the assessed value of the Parish was decreased 10% and, with it, our ad valorem for 2022 decreased in kind, however the Parish anticipates a significant increase in assessed value in 2023, which will drive property tax revenue up in 2023 and beyond, all unexpected positives for the coming years.

The Parish's elected and appointed officials considered these and many other factors when preparing and adopting the 2023 budget. The priorities are as follows:

All Parish employees will work in a safe environment where each department is adequately staffed, trained, and equipped to effectively carry out their missions.

Drainage, streets, road lighting, and other infrastructure will be well maintained.

The water and sewer system will meet the environmental needs of the Parish.

The Parish's Judicial System, prison and volunteer fire departments will be adequately supported to provide a safe community for our citizens.

Parish parks will be maintained to provide recreational opportunities for our citizens.

Development of business enterprises will be encouraged to provide economic opportunities for our citizens.

To the extent permitted by our remaining resources, quality-of-life projects will be pursued.

Requests for Information

For all those with an interest in the government's finances, this financial report is designed to provide a general overview of the finances of the Parish of St. Charles. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Department, P.O. Box 302, Hahnville, LA 70057-0302.



Parish of St. Charles
Statement of Net Position
December 31, 2022

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	\$ 14,144,522	\$ 405,684	\$ 14,550,206	\$ 28,180,880
Investments	139,692,351	16,241,493	155,933,844	16,622,735
Receivables, net	41,303,933	7,224,286	48,528,219	25,565,516
Due from other governments	28,762,678	3,979,749	32,742,427	61,912
Inventory	-	1,829,877	1,829,877	575,089
Prepaid items	509,178	29,857	539,035	476,853
Other assets	932,507	-	932,507	6,978,955
Net pension asset	14,923,206	5,638,294	20,561,500	1,831,147
Accumulated lease amortization	(616,814)	(108,373)	(725,187)	
Restricted assets:				
Cash and cash equivalents	-	10,029	10,029	5,078,429
Investments	-	14,754,340	14,754,340	-
Capital assets, net:				
Land	14,467,949	824,777	15,292,726	2,686,869
Infrastructure	56,785,902	-	56,785,902	-
Plant and equipment	133,595,049	104,916,002	238,511,051	43,500,350
Construction in progress	77,443,060	12,697,656	90,140,716	2,531,813
Lease asset	1,586,982	350,611	1,937,593	
Long-term portion of lease receivable	-	-	-	2,766,915
Total assets	523,530,503	168,794,282	692,324,785	136,857,463
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on refunding	-	764,197	764,197	-
Deferred future interest to be paid by escrow	-	-	-	82,418
Deferred outflow- pension	4,249,243	1,572,942	5,822,185	510,843
Deferred outflow- OPEB	1,725,452	644,369	2,369,821	207,265
	5,974,695	2,981,508	8,956,203	800,526
LIABILITIES				
Accounts payable and other current liabilities	4,530,154	2,477,397	7,007,551	1,408,645
Internal balances	7	-	7	-
Due to other governments	437,719	-	437,719	-
Interest payable	491,171	-	491,171	-
Other liabilities and accruals	2,883,685	1,506,222	4,389,907	13,626,889
Liabilities payable from restricted assets	-	1,946,205	1,946,205	-
Lease liability current	457,702	-	457,702	-
Amounts due within one year	1,390,000	1,880,000	3,270,000	6,210,137
Non-current liabilities:				
Amounts due beyond one year	49,487,259	27,742,427	77,229,686	50,964,532
Lease liability long-term	524,967	-	524,967	-
Net pension liability	-	-	-	-
Net OPEB liability	10,460,085	3,906,308	14,366,393	1,256,486
Other non-current liabilities	-	-	-	147,489
Total liabilities	70,662,749	39,458,559	110,121,308	73,614,178
DEFERRED INFLOWS OF RESOURCES				
Advances	35,841,923	6,957,014	42,798,937	8,565,994
Deferred inflows- pension	14,191,104	5,322,279	19,513,383	1,728,516
Deferred inflows- OPEB	729,594	272,467	1,002,061	87,640
Gain on bond refunding	84,111	1,426,513	1,510,624	-
Leases	-	-	-	3,480,627
Total deferred inflows of resources	50,846,732	13,978,273	64,825,005	13,862,777
NET POSITION				
Net investment in capital assets	236,507,849	89,536,008	326,043,857	(8,188,152)
Restricted for:				
Maintenance/operations	65,518,479	-	65,518,479	-
Debt service	1,175,191	3,394,508	4,569,699	-
Capital projects	1,200,926	15,440,813	16,641,739	-
Special revenues maintenance	6,196,582	-	6,196,582	-
Unrestricted	97,396,690	9,967,629	107,364,319	58,369,186
Total net position	\$ 407,995,717	\$ 118,338,958	\$ 526,334,675	\$ 50,181,034

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Activities
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 8,520,898	\$ 3,321,384	\$ 4,572,112	\$ 12,708
Public safety	9,655,239	-	-	-
Public works	35,815,409	306,101	23,341,625	3,813,964
Health and welfare	5,817,267	-	111,122	-
Culture and recreation	4,572,428	369,878	117,225	84,250
Economic development and assistance	2,555,930	-	1,826,243	-
Interest & other charges on long-term debt	1,426,242	-	-	-
Total governmental activities	68,363,412	3,997,363	29,968,327	3,910,922
Business-type activities:				
Waterworks utility system	10,740,456	15,957,226	261,302	-
Wastewater utility system	14,307,841	15,015,534	-	63,497
Solid waste collection and disposal	5,065,040	3,835,494	-	-
Total business-type activities	30,113,337	34,808,254	261,302	63,497
Total primary government	\$ 98,476,749	\$ 38,805,617	\$ 30,229,629	\$ 3,974,419
Component units:				
Communications district	\$ (235,143)	\$ 915,920	\$ 1,545,924	\$ -
Library service district no. 1	6,518,966	28,340	156,669	-
Hospital service district	63,517,286	52,780,636	8,101,075	-
Total component units	\$ 69,801,109	\$ 53,724,896	\$ 9,803,668	\$ -

General revenues:

- Taxes:
 - Ad valorem taxes
 - Sales taxes
 - Maintenance tax
 - Alcoholic beverage tax
 - Airport expansion agreement
 - Cable TV franchise tax
- Investment earnings
- Proceeds from sale of assets
- Non-employer contributions
- OPEB Contributions
- Miscellaneous
- Transfers (to) from other funds
 - Total general revenues and transfers
 - Changes in net position
- Net position- beginning
- Net position- ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total		
\$ (614,694)	\$ -	\$ (614,694)	\$ -	
(9,655,239)	-	(9,655,239)	-	
(8,353,719)	-	(8,353,719)	-	
(5,706,145)	-	(5,706,145)	-	
(4,001,075)	-	(4,001,075)	-	
(729,687)	-	(729,687)	-	
(1,426,242)	-	(1,426,242)	-	
(30,486,801)	-	(30,486,801)	-	
-	5,478,072	5,478,072	-	
-	771,190	771,190	-	
-	(1,229,546)	(1,229,546)	-	
-	5,019,716	5,019,716	-	
\$ (30,486,801)	\$ 5,019,716	\$ (25,467,085)	\$ -	
\$ -	\$ -	\$ -	\$ 2,696,987	
-	-	-	(6,333,957)	
-	-	-	(2,635,575)	
\$ -	\$ -	\$ -	\$ (6,272,545)	
\$ 30,335,030	\$ 3,454,729	\$ 33,789,759	\$ 11,534,474	
44,100,140	-	44,100,140	-	
-	-	-	5,403,129	
42,664	-	42,664	-	
923,101	-	923,101	-	
565,008	-	565,008	-	
2,176,030	517,705	2,693,735	414,520	
-	-	-	568	
276,762	-	276,762	78,650	
654,751	-	654,751	1,715,648	
3,336,036	90,907	3,426,943	1,245,488	
(353,425)	353,425	-	-	
82,056,097	4,416,766	86,472,863	20,392,477	
51,569,296	9,436,482	61,005,778	14,119,932	
356,426,421	108,902,476	465,328,897	36,061,102	
\$ 407,995,717	\$ 118,338,958	\$ 526,334,675	\$ 50,181,034	

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles

Balance Sheet
Governmental Funds
December 31, 2022

	General Fund	Road & Drainage Maintenance & Operation	Flood Protection
ASSETS			
Cash and cash equivalents	\$ 1,821,457	\$ 4,172	\$ 7,335
Investments	49,699,591	39,980,680	32,768,572
Receivables, net:			
Ad valorem taxes	5,826,500	11,053,500	7,475,000
Sales taxes	2,490,328	2,846,090	-
Accounts	427	-	-
Other	232,265	142,681	9,651
Due from other funds	55,233	-	-
Due from other governments	4,663,336	21,893,314	627,913
Prepaid items	190,770	-	-
Other assets	331,532	539,660	-
Total assets	<u>\$ 65,311,439</u>	<u>\$ 76,460,097</u>	<u>\$ 40,888,471</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,753,329	\$ 1,395,023	\$ 30,435
Contracts payable	140,521	97,157	-
Due to other funds	190	1,113	-
Due to other governments	437,719	-	-
Other liabilities	1,533,390	819,707	-
Total liabilities	<u>3,865,149</u>	<u>2,313,000</u>	<u>30,435</u>
DEFERRED INFLOWS OF RESOURCES			
Advances	6,101,650	11,084,051	7,475,000
Unavailable revenues	3,127,342	20,693,666	193,513
Total deferred inflows of resources	<u>9,228,992</u>	<u>31,777,717</u>	<u>7,668,513</u>
Fund balances:			
Nonspendable	190,770	-	-
Restricted	-	31,021,029	32,081,649
Committed	11,826,941	11,348,351	1,107,873
Assigned	41,588,675	-	-
Unassigned	(1,389,088)	-	-
Total fund balances	<u>52,217,298</u>	<u>42,369,380</u>	<u>33,189,522</u>
Total liabilities, deferred inflows resources, and fund balances	<u>\$ 65,311,439</u>	<u>\$ 76,460,097</u>	<u>\$ 40,888,471</u>

The notes to the financial statements are an integral part of this statement.

Recreation Maintenance & Operations	Non-major Governmental Funds	Total Governmental Funds
\$ 921	\$ 12,310,637	\$ 14,144,522
3,906,128	13,337,380	139,692,351
5,433,000	5,745,000	35,533,000
-	-	5,336,418
-	-	427
4,128	45,363	434,088
-	1,113	56,346
1,075,740	502,375	28,762,678
450	317,958	509,178
58,596	2,719	932,507
<u>\$ 10,478,963</u>	<u>\$ 32,262,545</u>	<u>\$ 225,401,515</u>
\$ 221,806	\$ 805,096	\$ 4,205,689
86,787	-	324,465
-	55,050	56,353
-	-	437,719
86,715	443,873	2,883,685
<u>395,308</u>	<u>1,304,019</u>	<u>7,907,911</u>
5,432,999	5,748,223	35,841,923
1,033,479	345,708	25,393,708
<u>6,466,478</u>	<u>6,093,931</u>	<u>61,235,631</u>
450	2,958	194,178
3,616,727	7,371,773	74,091,178
-	17,445,789	41,728,954
-	44,075	41,632,750
-	-	(1,389,088)
<u>3,617,177</u>	<u>24,864,595</u>	<u>156,257,972</u>
<u>\$ 10,478,963</u>	<u>\$ 32,262,545</u>	<u>\$ 225,401,515</u>

The notes to the financial statements are an integral part of this statement.



Parish of St. Charles
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
For The Year Ended December 31, 2022

Fund Balances- total governmental funds		\$ 156,257,972
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Unavailable revenues are reported in the governmental fund but not in governmental activities		25,393,708
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets, non depreciable	\$ 106,766,456	
Governmental capital assets, depreciable	412,619,093	
Less accumulated depreciation	<u>(237,093,589)</u>	282,291,960
Deferred outflows of resources related to net pension liability		4,249,243
Deferred outflows of resources related to Net OPEB liability		1,725,452
Deferred inflows of resources related to net pension liability		(14,191,104)
Deferred inflows of resources related to Net OPEB liability		(729,594)
Deferred inflows of resources related to bond refunding		(84,111)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Amount due in one year	(1,390,000)	
Public improvement bonds	(425,000)	
Revenue bonds	(44,370,000)	
Net pension asset	14,923,206	
Net OPEB liability	(10,460,085)	
ROU Asset	970,168	
Leases- due in one year	(457,702)	
Leases	(524,967)	
Judgements and claims payable	<u>(4,692,259)</u>	(46,426,639)
Interest payable		<u>(491,170)</u>
Total Net Position- Governmental Activities		<u><u>\$ 407,995,717</u></u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended December 31, 2022

	General Fund	Road & Drainage Maintenance & Operation	Flood Protection	Recreation Maintenance & Operations
REVENUES				
Taxes:				
Ad valorem taxes	\$ 4,974,122	\$ 9,436,312	\$ 6,381,588	\$ 4,638,249
Sales taxes	19,915,379	23,520,060	-	-
Other taxes	1,530,773	-	-	-
Licenses and permits	1,424,083	-	-	-
Intergovernmental revenues	4,572,112	10,166,279	1,269,609	369,878
Fees, charges, and commissions	856,248	306,101	-	117,225
Fines and forfeitures	83,670	-	-	-
Investment earnings	675,204	519,668	551,749	68,654
Miscellaneous	2,736,472	1,888	-	2,518
Total revenues	<u>36,768,063</u>	<u>43,950,308</u>	<u>8,202,946</u>	<u>5,196,524</u>
EXPENDITURES				
Current:				
General government	20,315,875	-	-	-
Public safety	2,946,539	4,507,530	-	-
Public works	-	23,932,732	212,336	-
Health and welfare	3,759,847	-	-	-
Culture and recreation	-	-	-	3,607,329
Economic development and assistance	801,493	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	3,886,586	11,019,999	1,112,904	2,573,113
Total expenditures	<u>31,710,340</u>	<u>39,460,261</u>	<u>1,325,240</u>	<u>6,180,442</u>
Excess (deficiency) of revenues over expenditures	<u>5,057,723</u>	<u>4,490,047</u>	<u>6,877,706</u>	<u>(983,918)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	11,731,698	20,948,225	-	1,591,401
Transfers out	(4,075,401)	(10,266,250)	(1,095,403)	(333,404)
Paying agent fees	-	-	-	-
Refunds insurance	-	-	-	531,075
Proceeds from the sale of assets	57,342	196,986	-	7,938
Total other financing sources (uses)	<u>7,713,639</u>	<u>10,878,961</u>	<u>(1,095,403)</u>	<u>1,797,010</u>
Net change in fund balance	12,771,362	15,369,008	5,782,303	813,092
Fund balances—beginning	<u>39,445,936</u>	<u>27,000,372</u>	<u>27,407,219</u>	<u>2,804,085</u>
Fund balances—ending	<u>\$ 52,217,298</u>	<u>\$ 42,369,380</u>	<u>\$ 33,189,522</u>	<u>\$ 3,617,177</u>

The notes to the financial statements are an integral part of this statement.

Exhibit A-5

Nonmajor Governmental Funds	Total Governmental Funds
\$ 4,904,759	\$ 30,335,030
664,701	44,100,140
-	1,530,773
-	1,424,083
3,507,540	19,885,418
32,167,285	33,446,859
931,299	1,014,969
360,755	2,176,030
57,705	2,798,583
<u>42,594,044</u>	<u>136,711,885</u>
864,040	21,179,915
1,706,316	9,160,385
1,709,847	25,854,915
1,788,818	5,548,665
4,270	3,611,599
1,723,959	2,525,452
915,000	915,000
1,222,612	1,222,612
2,793,093	21,385,695
<u>12,727,955</u>	<u>91,404,238</u>
<u>29,866,089</u>	<u>45,307,647</u>
1,762,799	36,034,123
(20,617,090)	(36,387,548)
(2,000)	(2,000)
-	531,075
4,010	266,276
<u>(18,852,281)</u>	<u>441,926</u>
11,013,808	45,749,573
13,850,787	110,508,399
<u>\$ 24,864,595</u>	<u>\$ 156,257,972</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2022

Net change in fund balances - total governmental funds	\$	45,749,573
Amounts reported in governmental activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$	21,385,695
Depreciation expense		
General government	(2,448,455)	
Public safety	(494,854)	
Public works	(9,947,993)	
Health and welfare	(268,602)	
Culture and recreation	(960,829)	
Economic development and assistance	(30,478)	
	<u>(14,151,211)</u>	7,234,484
Loss on disposal of assets		(4,507,123)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities		(280,855)
Change in deferred inflows of resources related to gain on refunding		100,167
OPEB benefit payments		654,751
Non employer contribution revenues		276,762
Transfers of construction in progress and buildings to the governmental activities from the component unit.		1,166,395
Reversal of unavailable revenues		19,061,112
The contribution of infrastructure from developers is not reported in governmental funds. Infrastructure contributions totaled:		5,806,688
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Claims and judgments paid	3,923,605	
Pension expense	5,192,906	
OPEB expenses	16,672	
Claims and judgments incurred	(967,543)	
Issuance of bonds	(32,455,000)	
Principal payments	915,000	
Leases expenses	<u>(12,501)</u>	(23,386,861)
Difference in interest cost on the modified accrual basis as reported in the fund statements versus interest expense on the full accrual basis.		(305,797)
Change in net position of governmental activities	<u>\$</u>	<u>51,569,296</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Net Position
Proprietary Funds
December 31, 2022

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 399,260	\$ 6,234	\$ 190	\$ 405,684
Investments	10,407,664	5,602,888	230,941	16,241,493
Accounts receivable, net	2,258,572	636,837	224,660	3,120,069
Ad valorem tax receivables, net	-	4,046,500	-	4,046,500
Other receivables, net	12,847	44,870	-	57,717
Due from other governments	934,960	2,927,587	117,202	3,979,749
Inventory	1,829,877	-	-	1,829,877
Prepaid items	26,257	3,600	-	29,857
Net pension asset	2,675,496	2,930,474	32,324	5,638,294
Restricted assets:				
Cash and cash equivalents	10,029	-	-	10,029
Cash with fiscal agent	-	-	-	-
Investments	5,106,708	9,647,632	-	14,754,340
Total current assets	23,661,670	25,846,622	605,317	50,113,609
Noncurrent assets:				
Capital assets:				
Land	143,496	681,281	-	824,777
Buildings & improvements	94,803,753	143,005,154	-	237,808,907
Machinery & equipment	3,850,283	14,217,636	-	18,067,919
Construction in progress	2,905,199	9,792,457	-	12,697,656
Lease asset	117,589	233,022	-	350,611
Total capital assets	101,820,320	167,929,550	-	269,749,870
Accumulated depreciation	(51,185,283)	(99,775,541)	-	(150,960,824)
Accumulated lease amortization	(36,481)	(71,892)	-	(108,373)
Net capital assets	50,598,556	68,082,117	-	118,680,673
Total assets	74,260,226	93,928,739	605,317	168,794,282
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows- pension	746,396	817,528	9,018	1,572,942
Deferred outflows- OPEB	304,342	336,368	3,659	644,369
Deferred outflows- loss on refunding	764,197	-	-	764,197
Total deferred outflows of resources	1,814,935	1,153,896	12,677	2,981,508
LIABILITIES				
Current liabilities:				
Accounts payable	599,542	1,133,153	392,774	2,125,469
Contracts payable	27,848	324,080	-	351,928
Other liabilities and accruals	1,112,130	275,777	118,315	1,506,222
Current liabilities payable from restricted assets:				
Current maturities of long term debt	1,160,000	720,000	-	1,880,000
Deposits	1,946,205	-	-	1,946,205
Total current liabilities	4,845,725	2,453,010	511,089	7,809,824
Noncurrent liabilities:				
Revenue bonds payable	18,515,000	9,227,427	-	27,742,427
Net OPEB liability	1,844,989	2,039,139	22,180	3,906,308
Net pension liability	-	-	-	-
Total noncurrent liabilities	20,359,989	11,266,566	22,180	31,648,735
Total liabilities	25,205,714	13,719,576	533,269	39,458,559
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows- pensions	2,525,540	2,766,227	30,512	5,322,279
Deferred inflows- OPEB	128,689	142,231	1,547	272,467
Advances	-	6,957,014	-	6,957,014
Defeasance of debt	1,426,513	-	-	1,426,513
Total deferred inflows of resources	4,080,742	9,865,472	32,059	13,978,273
NET POSITION				
Net investment in capital assets	30,842,448	58,693,560	-	89,536,008
Restricted for debt service	2,115,442	1,279,066	-	3,394,508
Restricted for capital projects	7,399,583	8,041,230	-	15,440,813
Unrestricted	6,431,232	3,483,731	52,666	9,967,629
Total net position	\$ 46,788,705	\$ 71,497,587	\$ 52,666	\$ 118,338,958

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Proprietary Funds
Statement of Revenues, Expenses
and Changes in Fund Net Position
For the Year Ended 12/31/2022

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
OPERATING REVENUES				
Charges for services	\$ 13,144,817	\$ 9,380,765	\$ 3,833,038	\$ 26,358,620
Ad valorem	-	3,454,729	-	3,454,729
Connection and service fees	288,086	73,640	-	361,726
Sewer development revenues	-	145,446	-	145,446
Delinquent charges	520,318	-	-	520,318
Fema- disaster relief	-	75,251	500	75,751
American rescue plan act 2021	-	5,157,026	-	5,157,026
Non-employer contributions	46,986	51,463	568	99,017
OPEB benefit	115,487	127,640	1,388	244,515
Miscellaneous	1,841,532	4,303	-	1,845,835
Total operating revenues	<u>15,957,226</u>	<u>18,470,263</u>	<u>3,835,494</u>	<u>38,262,983</u>
OPERATING EXPENSES				
Personnel services	4,573,352	4,956,993	47,209	9,577,554
Operating services	2,348,585	2,995,409	4,920,477	10,264,471
Materials and supplies	880,273	1,286,153	13,800	2,180,226
Other services and charges	63,239	118,599	39,772	221,610
Depreciation	2,361,817	4,566,459	-	6,928,276
Intergovernmental	-	341,083	43,782	384,865
Total operating expenses	<u>10,227,266</u>	<u>14,264,696</u>	<u>5,065,040</u>	<u>29,557,002</u>
Operating income (loss)	<u>5,729,960</u>	<u>4,205,567</u>	<u>(1,229,546)</u>	<u>8,705,981</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	278,095	257,534	(17,924)	517,705
Grants	261,302	63,497	-	324,799
Gain (loss) on sale of assets	31,716	59,191	-	90,907
Amortization - expense	(1,132)	-	-	(1,132)
Bond interest and paying agent fees	(512,058)	(43,145)	-	(555,203)
Total non-operating revenues (expenses)	<u>57,923</u>	<u>337,077</u>	<u>(17,924)</u>	<u>377,076</u>
Income (loss) before contributions and transfers	<u>5,787,883</u>	<u>4,542,644</u>	<u>(1,247,470)</u>	<u>9,083,057</u>
Transfers in	-	329,000	1,245,000	1,574,000
Transfers out	<u>(533,718)</u>	<u>(672,919)</u>	<u>(13,938)</u>	<u>(1,220,575)</u>
Changes in net position	<u>5,254,165</u>	<u>4,198,725</u>	<u>(16,408)</u>	<u>9,436,482</u>
Total net position - beginning	<u>41,534,540</u>	<u>67,298,862</u>	<u>69,074</u>	<u>108,902,476</u>
Total net position - ending	<u>\$ 46,788,705</u>	<u>\$ 71,497,587</u>	<u>\$ 52,666</u>	<u>\$ 118,338,958</u>

The notes to the financial statements are an integral part of this statement.



Parish of St. Charles
Proprietary Funds
Statement of Cash Flows
For The Year Ended December 31, 2022

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 14,454,615	\$ 18,996,777	\$ 4,024,771	\$ 37,476,163
Receipts (payments) from interfund services provided	60,903	260,463	-	321,366
Other receipts	1,841,532	4,303	-	1,845,835
Payments to suppliers	(4,815,225)	(4,826,424)	(5,022,945)	(14,664,594)
Payments to employees	(4,589,828)	(4,781,876)	(91,084)	(9,462,788)
Net cash provided by (used in) operating activities	<u>6,951,997</u>	<u>9,653,243</u>	<u>(1,089,258)</u>	<u>15,515,982</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers to General Fund	(533,718)	(672,919)	(13,938)	(1,220,575)
Advances from other funds	-	329,000	1,245,000	1,574,000
Subsidy of federal grants	261,302	63,497	-	324,799
Net cash provided by (used in) noncapital financing activities	<u>(272,416)</u>	<u>(280,422)</u>	<u>1,231,062</u>	<u>678,224</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(3,276,749)	(3,304,480)	-	(6,581,229)
Principal paid on capital debt	(1,125,000)	(159,000)	-	(1,284,000)
Interest paid on capital debt	(513,190)	(43,145)	-	(556,335)
Net cash used in capital and related financing activities	<u>(4,914,939)</u>	<u>(3,506,625)</u>	<u>-</u>	<u>(8,421,564)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Sales (purchases) of investments	(1,902,599)	(6,115,312)	(124,540)	(8,142,451)
Interest received on investments	278,095	257,534	(17,924)	517,705
Net cash provided (used in) by investing activities	<u>(1,624,504)</u>	<u>(5,857,778)</u>	<u>(142,464)</u>	<u>(7,624,746)</u>
Net Increase (decrease) in cash and cash equivalents	140,138	8,418	(660)	147,896
Cash and cash equivalents, beginning of year	<u>271,684</u>	<u>2,902</u>	<u>850</u>	<u>275,436</u>
Cash and cash equivalents, end of year	<u>\$ 411,822</u>	<u>\$ 11,320</u>	<u>\$ 190</u>	<u>\$ 423,332</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Proprietary Funds (Continued)
Statement of Cash Flows
For The Year Ended December 31, 2022

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
RECONCILIATION OF YEAR END BALANCES TO STATEMENT OF NET POSITION EXHIBIT A-1				
Cash and cash equivalents	\$ 399,260	\$ 6,234	\$ 190	\$ 405,684
Restricted cash and cash equivalents	10,029	-	-	10,029
Total ending cash	<u>\$ 409,289</u>	<u>\$ 6,234</u>	<u>\$ 190</u>	<u>\$ 415,713</u>

	ERROR	ERROR	ERROR	ERROR
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED				
Operating income (loss)	\$ 5,729,960	\$ 4,205,567	\$ (1,229,546)	\$ 8,705,981
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	2,361,817	4,566,459	-	6,928,276
(Increase) decrease in accounts receivable	389,940	(212,153)	147,255	325,042
(Increase) decrease in intergovernmental receivables	111,454	922,073	43,978	1,077,505
(Increase) decrease in due from other funds	60,903	260,463	-	321,366
(Increase) decrease in lease asset	(142,000)	(282,107)	-	(424,107)
(Increase) decrease in accumulated lease amort	63,280	125,731	-	189,011
(Increase) decrease in inventories	(846,501)	-	-	(846,501)
(Increase) decrease in prepaid items	(9,285)	1,140	-	(8,145)
(Decrease) increase in customer deposits	38,830	-	-	38,830
(Increase) decrease in net pension asset	(1,741,085)	(1,919,509)	(19,508)	(3,680,102)
(Increase) decrease in deferred outflows- pension	266,118	277,939	4,870	548,927
(Increase) decrease in deferred outflows- OPEB	(37,589)	(44,759)	(23)	(82,371)
(Increase) decrease in deferred outflows- loss on refunding	56,611	-	-	56,611
(Decrease) increase in accounts payable	316,462	527,051	8,332	851,845
(Decrease) increase in other liabilities	(16,476)	175,117	(43,875)	114,766
(Decrease) increase in deferred inflows- defeasance of debt	(128,515)	-	-	(128,515)
(Decrease) increase in deferred inflows- pension	551,501	630,460	3,436	1,185,397
(Decrease) increase in deferred inflows- OPEB	10,455	12,980	(65)	23,370
(Decrease) increase in deferred inflows- advances	-	476,254	-	476,254
(Decrease) increase in net OPEB liability	(83,883)	(69,463)	(4,112)	(157,458)
Total adjustments	<u>1,222,037</u>	<u>5,447,676</u>	<u>140,288</u>	<u>6,810,001</u>
Net cash provided by (used in) operating activities	<u>\$ 6,951,997</u>	<u>\$ 9,653,243</u>	<u>\$ (1,089,258)</u>	<u>\$ 15,515,982</u>

**SCHEDULE OF NONCASH NONCAPITAL
FINANCING, CAPITAL & RELATED FINANCING,
AND NONCASH INVESTING ACTIVITIES**

Change in fair value of investments	\$ (16,508)	\$ (13,938)	\$ -	\$ (30,446)
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The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Fiduciary Net Position
12/31/2022

	Other Post- Employment Benefits Fund	Total Custodial Funds
ASSETS		
Cash and cash equivalents		
Cash	\$ -	\$ 431
Money market	10,136,374	-
Lump	-	29,975
Ad valorem tax receivable	-	8,895,862
Total additions	<u>\$ 10,136,374</u>	<u>\$ 8,926,268</u>
LIABILITIES		
Liabilities:		
Accounts payable	-	294,502
Total liabilities	<u>-</u>	<u>294,502</u>
Net Position		
Restricted for due to other outside entities	-	8,631,766
Restricted for other post-employment benefits	10,136,374	-
Total Net Position	<u>\$ 10,136,374</u>	<u>\$ 8,631,766</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Changes in Fiduciary Net Position
For the Year Ended 12/31/2022

	Other Post- Employment Benefits Fund	Total Custodial Funds
ADDITIONS:		
Contributions:		
Employer	\$ 1,067,765	\$ -
Ad valorem tax collections	-	16,549,608
Sales tax collections	-	3,239,777
Interest income	(605,950)	-
Total assets	<u>461,815</u>	<u>19,789,385</u>
DEDUCTIONS		
Bank fees & charges	40,209	-
Ad valorem tax distributed	-	15,512,123
Sales tax distributed	-	3,274,009
Total deductions	<u>40,209</u>	<u>18,826,341</u>
Change in net position	<u>421,606</u>	<u>1,003,253</u>
Net Position:		
Beginning of year	<u>9,714,768</u>	<u>7,628,513</u>
Restricted for due to other outside entities	-	8,631,766
Restricted for other post-employment benefits	<u>10,136,374</u>	<u>-</u>
Ending net position	<u>\$ 10,136,374</u>	<u>\$ 8,631,766</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Combining Statement of Net Position
All Discretely Presented Component Units
December 31, 2022

	Governmental Fund Types			
	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
ASSETS				
Cash and cash equivalents	\$ 4,641	\$ 2,898	\$ 28,173,341	\$ 28,180,880
Investments	3,693,503	12,929,232	-	16,622,735
Receivables, net:				
Ad valorem taxes	-	8,486,500	-	8,486,500
Accounts	-	-	4,931,245	4,931,245
Other	174,117	75,824	11,897,830	12,147,771
Due from other governments	26,763	35,149	-	61,912
Inventory	-	-	575,089	575,089
Prepaid items	-	8,268	468,585	476,853
Estimated third party settlements	-	-	6,978,955	6,978,955
Deposits and other assets				
Pension asset	-	1,831,147	-	1,831,147
Restricted assets:				
Cash	-	-	5,078,429	5,078,429
Capital assets, net				
Long-term portion of lease receivable	-	-	2,766,915	2,766,915
Land	-	-	2,686,869	2,686,869
Plant and equipment	2,265,301	3,141,839	38,093,210	43,500,350
Construction in progress	-	-	2,531,813	2,531,813
Total assets	<u>6,164,325</u>	<u>26,510,857</u>	<u>104,182,281</u>	<u>136,857,463</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension liability	-	510,843	-	510,843
OPEB liability	-	207,265	-	207,265
Bond refunding	-	-	82,418	82,418
Total deferred outflow of resources	<u>-</u>	<u>718,108</u>	<u>82,418</u>	<u>800,526</u>
LIABILITIES				
Accounts payable	19,607	510,967	855,945	1,386,519
Contracts payable	-	22,126	-	22,126
Bonds and notes payable - current	-	-	6,210,137	6,210,137
Other liabilities	-	70,336	13,556,553	13,626,889
Non-current liabilities:				
Bonds and notes payable	-	-	50,964,532	50,964,532
Net OPEB liability	-	1,256,486	-	1,256,486
Capital leases deposits	-	-	20,202	20,202
Long-term portion of lease obligation	-	-	127,287	127,287
Total liabilities	<u>19,607</u>	<u>1,859,915</u>	<u>71,734,656</u>	<u>73,614,178</u>
DEFERRED INFLOWS OF RESOURCES				
Advances	655	8,565,339	-	8,565,994
Pension liability	-	1,728,516	-	1,728,516
OPEB liability	-	87,640	-	87,640
Leases	-	-	3,480,627	3,480,627
Total deferred inflows of resources	<u>655</u>	<u>10,381,495</u>	<u>3,480,627</u>	<u>13,862,777</u>
NET POSITION				
Net investment in capital assets	2,265,301	3,141,839	(13,595,292)	(8,188,152)
Unrestricted	3,878,762	11,845,716	42,644,708	58,369,186
Total net position	<u>\$ 6,144,063</u>	<u>\$ 14,987,555</u>	<u>\$ 29,049,416</u>	<u>\$ 50,181,034</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Combining Statement of Activities
All Discretely Presented Component Units
For The Year Ended December 31, 2022

	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
EXPENSES	\$ (235,143)	\$ 6,518,966	\$ 63,517,286	\$ 69,801,109
PROGRAM REVENUES:				
Charges for services	915,920	28,340	52,780,636	53,724,896
Operating grants and contributions	1,545,924	156,669	8,101,075	9,803,668
Net program (expenses) revenue	<u>2,696,987</u>	<u>(6,333,957)</u>	<u>(2,635,575)</u>	<u>(6,272,545)</u>
GENERAL REVENUES:				
Taxes:				
Ad valorem	-	7,245,029	4,289,445	11,534,474
Maintenance	-	-	5,403,129	5,403,129
Investment earnings	66,048	215,046	133,426	414,520
Proceeds from sale of assets	50	518		568
Miscellaneous	-	485,719	759,769	1,245,488
Non-employer contributions	-	32,158	1,683,490	1,715,648
OPEB benefit	-	78,650	-	78,650
Total general revenues	<u>66,098</u>	<u>8,057,120</u>	<u>12,269,259</u>	<u>20,392,477</u>
Changes in net position	2,763,085	1,723,163	9,633,684	14,119,932
Net position- beginning	<u>3,380,978</u>	<u>13,264,392</u>	<u>19,415,732</u>	<u>36,061,102</u>
Net position- ending	<u>\$ 6,144,063</u>	<u>\$ 14,987,555</u>	<u>\$ 29,049,416</u>	<u>\$ 50,181,034</u>

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the "Parish") have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The government's significant accounting policies are described below.

a. Financial Reporting Entity

St. Charles Parish Council (the "Council") is the governing authority for the Parish, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization that is fiscally dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

1. Blended Component Unit

Based on the previous criteria, the fact that the Parish has operational responsibility of these component units, including managing day to day operations and the fact that the Parish has also provided substantial financial benefits for these component units and must provide funding should the component units' outstanding debt obligations not be met in a given year, it has therefore been determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

Consolidated Waterworks and Wastewater District No. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 the District was created by Parish ordinance No. 91-3-2. The District was created to operate, maintain, and administer a combined wastewater and waterworks system within the parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Waterworks Utility System fund and the Wastewater Utility System fund. The District is governed by the same elected Council that governs the Parish and is therefore included in the Parish's financial report as a blended component unit. Both funds of the District are reported as blended proprietary funds. The District does not issue separate financial statements. The District has a fiscal year ending December 31.

2. Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the Parish's discretely presented component units. These units are reported in separate columns apart from the primary governments to emphasize that they are all legally separate from the Parish.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Discretely Presented Component Units (continued)

1. St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986, under the provisions of Louisiana Revised Statute 33:9101-9106. The Communications District was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided by local grants and an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the Communications District. A seven-member board of control governs the Communications District. Only one elected Parish Council member serves on this board. The Communications District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. It is fiscally dependent because it cannot levy taxes, set rates or charges, or issue bonded debt without approval of the primary government. It is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Communication District's ad valorem revenue, maintaining all the accounting records, handles all investments, as well as processing and paying all of the Communication District's bills from the ad valorem taxes dedicated to the Communications District.

2. St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. A five-member board of control, appointed by the same elected Council that governs the Parish, governs the library. The Library Service District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. The Library Service District is fiscally dependent upon the Parish Council because it cannot levy taxes or issue bonded debt without approval by the Parish Council. It is reported as a discretely presented component unit. The Library Service District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Library Service District's ad valorem revenue, maintains all accounting records, handles all investments, and processes and pays the bill with from the ad valorem taxes dedicated to the Library Service District.

3. St. Charles Parish Hospital Service District

This special district provides hospital services to St. Charles Parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While the Hospital Service District is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital Service District, hence the Hospital Service District has a financial benefit from the Parish since these approvals must first be obtained through the Parish. The Parish however has no liability with respect to any of the Hospital Service District's bonds. The Hospital Service District is a separate legal entity. The Parish's only connection with the bonds was the approval of the bond election and the approval of the issuance of the bonds in the event of an election carried. The resolutions of the Council giving those approvals expressly denied any liability of the Parish's connection with the bonds.

St. Charles Parish Hospital Service District has a fiscal year ending on December 31. Separate audited financial reports containing additional information that may be required of the Hospital Service District, can be obtained from the Hospital Service District.

Other Related Organizations

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority, however, the Parish's accountability for this organization does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive any financial support from the Parish during 2022.

b. Basis of Presentation

In accordance with GASB Codification, included in the Parish's Annual Comprehensive Financial Report for the year ended December 31, 2022 we have incorporated the Management's Discussion and Analysis ("MD&A") and government-wide financial statements which include the Statement of Net Position and the Statement of Activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Basis of Presentation (continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The Statement of Net Position and the Statement of Activities include the governmental and business-type activities of the Parish and the discretely presented component units. These government-wide statements focus on the change in aggregate financial position resulting from the activities of the fiscal period and the ability of the Parish to maintain itself as an entity. The government-wide statements for governmental activities begin with the governmental funds' financial statement balances and adjust them to incorporate the Parish's capital assets and long-term debt. Details of these adjustments can be found in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Changes in Revenues, Expenditures, and Fund Balances to the Statement of Activities. As a general rule, interfund services provided and used are not eliminated in the process of consolidation. Additional explanations for these adjustments are included in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each governmental function. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues. Program revenues of the government-wide financial statements include licenses and permits; intergovernmental revenues; fees, charges and commissions; and fines and forfeitures.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary fund, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS:

The fund financial statements are very similar to the traditional government fund statements as presented by governments prior to the issuance of GASB Codification on the financial presentation. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) are summarized into a single column. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The major governmental funds of the primary government are as follows:

General Fund -- The General Fund is the general operating fund of the Parish. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund is always a major fund.

Road and Drainage Maintenance and Operation Fund – This fund is dedicated for the purpose of constructing, acquiring, imposing, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, streets, and bridges and purchasing road machinery and equipment within the Parish.

Flood Protection Fund – The Flood Protection Fund is dedicated to the maintenance, operation, and construction of the Westbank hurricane protection levee in the Parish. Ad valorem taxes provide major financing.

Recreation Maintenance & Operations Fund– The Parish Recreation Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating the recreation facilities and equipment in an for the St. Charles Parish. Financing is provided primarily by ad valorem taxes, registration fees, federal and state grant funding, as well as investment earnings.

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Basis of Presentation (continued)

FUND FINANCIAL STATEMENTS (CONTINUED):

Proprietary funds account for operations that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Proprietary funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. All three proprietary funds of the Parish are reported as major funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The following is a description of the proprietary funds of the Parish:

Waterworks Utility System Fund – Reports all activities necessary to provide water services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Wastewater Utility System Fund – Reports all activities necessary to provide wastewater services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Solid Waste Collection & Disposal Fund – This fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parish wide user charge dedicated for collection and disposal of solid waste.

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund categories within this ACFR include two Custodial Funds and one Other Post-Employment Benefits Fund.

The Parish has an Other Post-Employment Benefits Fund, which falls under the category of Pension and Other Employee Benefit Trust Funds. This type of fund is used to report resources required to be held in trust for the members and beneficiaries of the St. Charles Parish Retiree Benefits Funding Trust, which was established in 2014 for the purpose of providing post-employment retiree medical benefits for the Parish's eligible retirees. The financials for the aforementioned fiduciary funds can be found beginning with Exhibit A-10.

Custodial funds are used to report resources held by the agency in a purely custodial capacity (assets held for others that cannot be used to support the agency's own programs). Custodial funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. GAAP requires the use of an custodial fund to account for debt service transactions involving special assessment debt for which the parish is not obligated in any manner. There are two fund types that make up the Total Custodial Funds reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position, one of which is an Ad Valorem Tax Custodial Fund and one is a Sales Tax Custodial Fund. All funds represent ad valorem taxes/and or sales collected by the Parish and subsequently distributed to the appropriate taxing districts. Those fund types, including a description of the specific nature of their activities are:

Council on Aging - The Council On Aging fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and investment earnings.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Basis of Presentation (continued)

FUND FINANCIAL STATEMENTS (CONTINUED):

Fire Protection Fund - The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem, sales, and use taxes. As the Fire Protection District also receives a 1/8 Sales Tax each year, this fund is split between the Ad Valorem Tax Custodial Fund and the Sales Tax Custodial Fund.

Health Unit - The Health Unit accounts for the financial activities related to improving, maintaining, operating, and supporting public health facilities in the Parish. Financing is provided by ad valorem taxes and investment earning.

The ARC - The ARC of St. Charles fund is dedicated for the purpose of operating, maintaining, and constructing facilities and for providing services associated with the ARC of St. Charles for all people with intellectual and developmental disabilities in St. Charles Parish.

c. Basis of Accounting and Measurement Focus

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and other similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

FUND FINANCIAL STATEMENTS

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred inflows of resources, current liabilities, and deferred outflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish's definition of available means expected to be received within sixty days of the end of the fiscal year.

Nonexchange transactions in which the Parish receives value without directly giving value in return include sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales taxes and gross receipts business taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Special assessments are recognized as revenues only to the extent that individual installments are considered current assets in the governmental fund types. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c. Basis of Accounting and Measurement Focus (continued)

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: principal and interest on long-term debt are recorded when due, and claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

d. Budgetary Data

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations that are not expended lapse at year-end.

Budgets for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds are adopted on a modified accrual basis of accounting. Proprietary funds are adopted on a basis consistent with GAAP.

e. Encumbrances

The Parish does not use an encumbrance accounting system.

f. Cash, Cash Equivalents and Investments

The Parish's cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, certificates of deposit, and short-term investments with a maturity date within three months of the date of purchase. For purposes of the Statement of Cash Flows, the Proprietary Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government that are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a cooperative endeavor formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates as an investment pool.

Cash and cash equivalents are stated at cost, which approximates market. Investments are stated at fair value except for short-term and money market investments; consisting primarily of U. S. treasury obligations with a maturity of one year or less at the time of purchase, and LAMP investments which are stated at fair value based on quoted market values. The fair values of investments are determined on a weekly basis to monitor any variances between amortized costs and fair values.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

f. Cash, Cash Equivalents and Investments (continued)

The Parish uses a clearing account to make disbursements for all funds of the Parish. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General fund, which has been determined to be the receivable fund by management, reports an off-setting fund receivable.

g. Short-Term Interfund Receivables/Payables

Short-term cash borrowing between funds is reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

h. Inventories

Inventories reported by governmental funds are stated at cost using the specific identification method. Proprietary fund type inventories of supplies are stated at cost. Inventoried items are recorded as expenditures at the time of purchase, with ending inventories recorded as assets, offset by a nonspendable fund balance, since such assets are not available for future appropriations. There are no inventories held for resale in any governmental or proprietary funds.

i. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

j. Restricted Assets – Proprietary Funds

Included in restricted assets are the "Customer Deposits" account and the "Connection Fees" account. The "Customer Deposits" account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The "Connection Fees" account is used to segregate those resources accumulated by collection of sewer connection fees for capital improvements and renovations.

Certain proceeds of proprietary fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "Revenue Bond Sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "Revenue Bond Reserve" account is used to report resources set aside to make up potential future deficiencies in the "Revenue Bond Sinking" account. The "Capital Additions and Contingencies" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. The "Cash with Fiscal Agent" account is used to report resources that have been transferred to a trustee, which are designated for repayment of bonds in January.

k. Capital Assets

Capital assets which include land, buildings, improvements other than buildings, machinery and equipment, leased assets, right-of-use assets and infrastructure assets (roads, bridges, canals, levees, curbs, fire hydrants, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as having an initial, individual cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of arts and similar items received in service concession arrangement are recorded at acquisition value rather than fair value.

The Parish does not capitalize the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life. Capital asset improvements are capitalized and depreciated over the remaining useful lives of the related capital asset, if applicable.

Major outlays for capital assets and improvements are capitalized at completion of construction projects. For capitalization purposes, projects are considered substantially complete when 100% of the project has been constructed. At this point, the project costs are moved out of construction work in progress and capitalized.

Depreciation on all capital assets, excluding land, is calculated on the straight-line method over the following estimated useful lives:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

k. Capital Assets (continued)

<u>Type of Capital Asset</u>	<u>Number of Years</u>
Buildings	10-40
Improvements Other Than Building:	10-40
Machinery and Equipment	4-12
Infrastructure	25-70

Infrastructure assets purchased by the primary government are recorded as capital assets and have been depreciated accordingly. Depreciable infrastructure assets include roads, bridges, underground pipe (other than related utilities), traffic signals, etc. Non-depreciable infrastructure assets include canals and levees. These infrastructure assets are likely to be the third largest asset class of the Parish.

l. Compensated Absences

Full time employees of the Parish and Consolidated Waterworks and Wastewater District No. 1 hired prior to January 1, 1995 earn annual leave on an annual basis and sick leave on a quarterly basis at various rates based on years of service. Full time employees hired after December 31, 1995 earn annual leave and sick leave on a quarterly basis at various rates based on years of service. Civil service employees and appointed employees can accumulate vacation leave at the end of the year, which must be used during the first six months of the following year or the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

m. Long-Term Obligations

In the government-wide Statement of Net Position and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums, discounts, and gains (losses) on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

n. Net Position

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources, as they are needed.

o. Interfund Transactions

On fund financial statements, long-term interfund loans are classified as "due to/from other funds" on the Balance Sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

o. Interfund Transactions (continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

p. Use of Estimates

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

q. Fund Balance

The Parish has adopted GASB Codification Section 1800 Classification and Terminology, Fund Balance Reporting and Governmental Fund Type Definitions, which defines the reporting of fund balance in the Balance Sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Parish is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund Balance is reported in five components- nonspendable, restricted, committed, assigned and unassigned.

Nonspendable- This component includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted- This component consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Parish to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled) by external parties that those resources be used only for specific purposes stipulated in the legislation.

Committed- This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Parish's highest level of decision-making authority which includes an ordinance from the Parish Council. Those committed amounts cannot be used for any other purpose unless the Parish Council removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned- This component consists of amounts that are constrained by the Parish's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the the Parish Council, as the governing authority of the Parish.

Unassigned- This classification represents amounts that have not been restricted, committed, or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use it is the Parish's policy to use committed resources first, then assigned, and then unassigned as they are needed. The General Fund is the only fund that reports a positive unassigned fund balance.

The Parish adheres to a policy (Ordinance 10-11-15) to maintain a General Fund Balance that represents at least 5% of all Parish expenditures, excluding Enterprise Funds, and in no case shall the minimum General Fund balance be less than \$7,000,000 upon enactment of the balanced budget ordinance or at any time during the fiscal year. As of December 31, 2022, the General Fund's fund balance was \$52,217,298, which is 61% of all expenditures, excluding the Enterprise funds.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

r. Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future periods and so will not be recognized as an expense or expenditure until then. The Parish has several items that meet this criterion - net difference between projected and actual earnings on pension plan investments, change in assumptions, changes in proportion, differences between employer contributions and proportion of shared contributions, and employer contributions subsequent to the measurement date. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as revenue until then. The Parish has several items that meet the criteria for this category - differences between expected and actual experience, change in assumptions, and changes in proportion that result from the implementation of GASB Codification Sections P20 and P21 Pension Activities and P50 Postemployment Benefits Other than Pension- Reporting on Benefits Provided Through Trust that meet Specified Criteria- Defined Benefit. The deferred inflows related to leases are associated with amounts owed to the Parish, as lessor, by entities leasing the Parish's capital assets.

s. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System of Louisiana (the "Parochial System") and the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System") and additions to/deductions from these retirement system's fiduciary net positions have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

t. Other Post-Employment Benefits

The fiduciary net position of the Parish Retiree Benefits Plan (the "OPEB Plan") has been determined using the flow of economic resources measurement focus and full accrual basis accounting. This includes the purposes of measuring the net OPEB Liability, deferred outflow of resources, and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

u. Accounting Pronouncements

Adopted in the Current Year

In April 2019, the GASB issued Statement No. 88 - Certain Disclosures Related to Debt. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The standard was adopted by the Parish effective January 1, 2022 and necessary presentation adjustments were made to debt disclosures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

u. Accounting Pronouncements(continued)

As lessee, the Parish recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and recognizes lease liabilities with an initial, individual value of \$5,000 or more. At the commencement of a lease, the Parish initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include how the Parish determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The City uses the risk free rate at the lease commencement date as the discount rate. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the Parish is reasonably certain to exercise. The Parish monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Upcoming in Future Years

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this statement is implemented. Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement.

GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

u. Accounting Pronouncements(continued)

GASB Statement No. 101, *Compensated Absences*, The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

a. Budgets

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President also submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases and decreases of budget as compared with expenditures of prior years. After the ordinance has been introduced, the Council shall cause the ordinance, or a summary thereof to be published in the official Parish journal at least once together with a notice of the date, time, and place, when and where it will be given a public hearing and be considered for final passage. The publication shall be at least one week prior to the time advertised for the hearing. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. Budgets shall be amended only during the public hearings before adoption. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein. The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Before the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another, a written request is required from the Parish President. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as introduced.

The Council adopted budgets on all of its funds. Governmental funds are adopted on a modified accrual basis of accounting and proprietary fund budgets are adopted on an accrual basis.

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS

The Parish maintains a consolidated cash management pool that is available for use by all funds except those specifically prohibited by law. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments". The Parish's primary government and all discretely presented component units have adopted GASB Codification Sections C20 Cash Deposits with Financial Institutions and I50 Investments.

a. Cash and Cash Equivalents

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2022, for the Parish's primary government are summarized as follows:

<u>Carrying Amount</u>	<u>Bank Balance</u>
\$14,550,406	\$18,349,568

All deposits are either insured by FDIC or collateralized with securities held by the Parish or its agent in the Parish's name. The Parish does not have a written policy for custodial credit risk for deposits. As of December 31, 2022, the Parish's bank balances were not exposed to custodial credit risk; \$500,000 of deposits were secured by federal deposit insurance coverage, while the remaining \$17,849,568 of deposits were secured by the pledge of securities held by the fiscal agent bank, funds held in trust, and cash equivalents not exposed to custodial credit risk.

b. Investments

Credit Risk: Local governments in Louisiana are restricted to investment types authorized by Louisiana Revised Statutes 39:1211-1245 and 33:2955. The Parish's investment policy further limits its investment choices by not allowing investment grade commercial paper. Accordingly, the Parish may invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills
4. United States Treasury Strips
5. Obligations of the U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
6. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana
7. Fully collateralized repurchase agreements
8. Fully collateralized interest-bearing checking accounts
9. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies
10. Louisiana Asset Management Pool (LAMP)

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy limits investments to those discussed above, obtained under the "Prudent Person" rule, exercising judgment and care, under circumstances then prevailing, which people of prudence, discretion and intelligence exercise in the management of their own affairs – not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The Parish's investments in U.S. Agency Securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service. LAMP has a Standard & Poor's Rating of AAAM.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments in external investment pools, mutual funds and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. All other Parish investments are insured or registered, with securities held by the Parish or its agent in the Parish's name. The Parish's investment policy requires that securities purchased from any bank or broker/dealer including appropriate collateral should be placed with an independent third party fiduciary for custodial safekeeping as evidenced by safekeeping receipts.

LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

b. Investments (continued)

Parish investments for the primary government at December 31, 2022, are itemized as follows:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Certificate of Deposit	\$250,000	\$250,000
U.S. Agency Securities	62,835,641	60,607,337
Louisiana Asset Management Pool (LAMP)	107,286,338	107,286,338
Total	<u>\$170,371,979</u>	<u>\$168,143,675</u>

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>	
	<u>Less than 1</u>	<u>1 - 5</u>
Certificate of Deposit	\$250,000	\$ -
U.S. Agency Securities	21,558,494	41,277,147
Total	<u>\$21,808,494</u>	<u>\$41,277,147</u>

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest Rate Risk: The Parish's investment policy limits investments to three years as a means of managing its exposure to fair value losses arising from increasing interest rates.

LAMP, a local government investment pool, is administered by a non-profit corporation, Louisiana Asset Management Pool, Inc., which was organized under the laws of the State of Louisiana and is not required to be a registered investment company under the Investment Company act of 1940; however, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP is governed by a board of fifteen members elected by the pool's participants each year, and is not subject to additional oversight. LAMP's primary objective is to maintain a stable net position value while increasing its participant's liquidity and yield. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating variable rate investments. The WAM for LAMP's total investments is 80 (from LAMP's monthly Statement of Net Position) as of December 31, 2022. The fair values of LAMP's investments are determined on a weekly basis. The fair value of the Parish's portion in LAMP is the same as the net asset value of the pool shares.

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

b. Investments (continued)

The following is a reconciliation of the carrying amount of deposits and investments to restricted and unrestricted "Cash and cash equivalents" and "Investments" on the Statement of Net Position:

Cash and cash Equivalents:

Deposits	<u>\$14,560,435</u>
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Investments:

LAMP	107,286,338
Investments	<u>63,085,641</u>
Total investments	<u>170,371,979</u>

Cash, cash equivalents, and investments, December 31, 2022	<u>\$184,932,414</u>
-------------------------------------------------------------------	-----------------------------

OPEB Trust	\$10,136,374
Tax Agency Funds	\$168

Current Assets- Cash and cash equivalents	\$14,550,406
Restricted Assets- Cash and cash equivalents	<u>10,029</u>
Total cash and cash equivalents	<u>14,560,435</u>

Current Assets- Investments	155,617,639
Restricted Assets- Investments	<u>14,754,340</u>
Total investments	<u>170,371,979</u>

Cash, cash equivalents, and investments	<u>\$184,932,414</u>
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The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Parish has the following recurring fair value measurements as of December 31, 2022:

- Louisiana Asset Management Pool (LAMP) is valued using prices quoted in active markets for those securities of the pool (Level 1 inputs).
- U. S. Agency Securities classified in Level 2 are valued using quoted prices for similar securities in active markets.

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

b. Investments (continued)

The Parish's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

December 31, 2022	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	\$ 14,560,435	\$ -	\$ -	\$ 14,560,435
Certificate of Deposit	-	-	-	-
Louisiana Asset Management Pool (LAMP)	107,286,338	-	-	107,286,338
U. S. Agency Securities	42,356,226	20,729,415	-	63,085,641
Total	\$ 164,202,999	\$ 20,729,415	\$ -	\$ 184,932,414

NOTE 4 – RECEIVABLES

All receivables, except for ad valorem taxes are considered collectible as of December 31, 2022; accordingly, an allowance for uncollectible is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total \$39,579,500 ad valorem taxes receivable, \$32,103,395 was collected by the Sheriff in December 2022 and remitted to the Parish in January 2023.

The Consolidated Waterworks and Wastewater District, along with the Solid Waste Collection and Disposal Fund, considers unbilled receivables at year-end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to \$1,293,928 for the Waterworks Utility System, \$936,003 for the Wastewater Utility System, and \$371,915 for the Solid Waste Collection and Disposal Fund.

NOTE 5 – DUE FROM OTHER GOVERNMENTS

Due from other governments by governmental agencies for the primary government at December 31, 2022, consists of the following:

<u>Governmental Activities</u>	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Other</u>	<u>Total</u>
General Fund	\$3,707,540	\$78,754	\$875,392	\$1,650	\$4,663,336
Road & Drainage M & O	21,893,240	-	76	-	21,893,316
Recreation M & O	1,033,683	42,057	-	-	1,075,740
Flood Protection	627,913	-	-	-	627,913
Nonmajor Governmental Funds	458,593	43,782	-	-	502,375
<u>Business-type Activities</u>					
Wastewater Utility System	2,927,584	-	-	-	2,927,584
Waterworks Utility System	934,960	-	-	-	934,960
Solid Waste Collection	117,202	-	-	-	117,202
Totals	<u>\$31,700,715</u>	<u>\$164,593</u>	<u>\$875,468</u>	<u>\$1,650</u>	<u>\$32,742,426</u>

NOTE 6 – RESTRICTED ASSETS-PROPRIETARY FUNDS

A breakdown by account of restricted and designated assets of the proprietary funds for year ended December 31, 2022 is as follows:

	Waterworks Utility System	Wastewater Utility System	Total
Customer Deposits	\$ 8,757	\$ 641	\$ 9,398
Connection Fees	288	9,647,632	9,647,920
Revenue Bond Sinking	-	902	902
Revenue Bond Reserve	970	936	1,906
Construction	5,106,708	(2,479)	5,104,229
Capital Additions & Contingencies	14	-	14
Totals	\$ 5,116,737	\$ 9,647,632	\$ 14,764,369

NOTE 7 – CAPITAL ASSETS

a. Primary government capital asset activity for the year ended December 31, 2022, was as follows:

	Balance at January 1, 2022	Additions	Deletions	Adjustments	Balance at December 31, 2022
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 13,994,949	\$ 473,000	\$ -	\$ -	\$ 14,467,949
Infrastructure	14,855,447	-	-	-	14,855,447
Construction in progress	80,161,176	17,571,463	(20,245,050)	(44,529)	77,443,060
Total capital assets not being depreciated	109,011,572	18,044,463	(20,245,050)	(44,529)	106,766,456
Capital assets being depreciated:					
Buildings	56,857,869	1,137,143	(163,512)	-	57,831,500
Improvements other than buildings	158,737,074	18,155,287	(2,044,861)	202,895	175,050,395
Machinery & equipment	48,022,840	2,520,157	(820,012)	81,705	49,804,690
Infrastructure	124,267,388	4,005,687	(1,076,758)	2,736,191	129,932,508
Right-of-use asset	1,586,982	-	-	-	1,586,982
Total capital assets being depreciated	389,472,153	25,818,274	(4,105,143)	3,020,791	412,619,093
Less accumulated depreciation for:					
Buildings	(21,801,504)	(1,383,469)	142,129	(66,820)	(23,109,664)
Improvements other than buildings	(77,153,540)	(8,272,158)	133,846	103,502	(85,188,350)
Machinery & equipment	(39,217,918)	(2,335,629)	759,212	813	(40,793,522)
Infrastructure	(86,132,263)	(2,159,956)	290,166	-	(88,002,053)
Right-of-use asset	(616,814)	-	-	-	(616,814)
Total accumulated depreciation	(224,922,039)	(14,151,211)	1,325,353	37,495	(237,093,589)
Total capital assets being depreciated, net	164,550,114	11,667,063	(2,779,791)	3,058,286	175,525,504
Total governmental activities capital assets , net	\$ 273,561,686	\$ 29,711,526	\$ (23,024,841)	\$ 3,013,756	\$ 282,291,960
Business-type Activities:					
Capital assets not being depreciated:					
Land	\$ 824,777	\$ -	\$ -	\$ -	\$ 824,777
Construction in progress	5,795,480	6,902,176	-	-	12,697,656
Total capital assets not being depreciated	6,620,257	6,902,176	-	-	13,522,433
Capital assets being depreciated:					
Buildings & improvements	236,093,768	1,444,833	-	215,414	237,754,015
Machinery & equipment	17,887,449	623,329	(387,967)	-	18,122,811
Right-of-use asset	350,611	-	-	-	350,611
Total capital assets being depreciated	254,331,828	2,068,162	(387,967)	215,414	256,227,437
Less accumulated depreciation for:					
Buildings & improvements	(129,039,168)	(6,280,773)	-	3	(135,319,938)
Machinery & equipment	(15,381,349)	(647,504)	387,967	-	(15,640,886)
Right-of-use asset	(108,373)	-	-	-	(108,373)
Total accumulated depreciation	(144,528,890)	(6,928,277)	387,967	3	(151,069,197)
Total capital assets being depreciated, net	109,802,938	(4,860,115)	-	215,417	105,158,240
Total business type activities capital assets , net	\$ 116,423,194	\$ 2,042,060	\$ -	\$ 215,417	\$ 118,680,673

NOTE 7 – CAPITAL ASSETS (Continued)

b. Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 2,448,455
Public Safety	494,854
Public Works	9,947,993
Health & Welfare	268,602
Culture & Recreation	960,829
Economic Development & Assistance	30,478
	<u>\$ 14,151,211</u>

Business-type Activities:

Waterworks Utility System	\$ 2,361,816
Wastewater Utility System	4,566,460
	<u>\$ 6,928,276</u>

c. Construction work in progress for the governmental activities of the primary government is composed of the following:

	<u>Project Authorization</u>	<u>Expended to 12/31/2022</u>	<u>Committed Financing</u>
Community Services	\$ -	\$ -	\$ -
Planning and Zoning	-	-	-
Government Buildings	8,490,793	3,647,886	4,842,907
Emergency Operations Center	-	-	-
Animal Control	-	-	-
Community Services	-	-	-
Parish Transportation Fund	1,316,729	79,598	1,237,131
Road Lighting	-	-	-
Roads & Drainage Maintenance & Operation Fund:			
Roads	4,085,019	693,208	3,391,811
Sidewalks	7,355,206	6,971,063	384,143
Drainage	48,670,404	23,864,303	24,806,101
Recreation Fund	5,193,271	3,270,221	1,923,050
Flood Control	-	-	-
GOMESA Construction	992,993	434,587	558,406
Recreation Construction	-	-	-
WBHPL Fund 123	11,175,768	10,067,895	1,107,873
LCDBG Fund 302	-	-	-
WBHPL Fund 310	31,503,787	26,386,316	5,117,471
LCDBG Fund 313	-	254,154	(254,154)
Library (Land & Buildings)	2,601,150	1,763,979	837,171
Communications 911	1,879,493	9,850	1,869,643
Total Construction Commitments:	<u>\$ 123,264,613</u>	<u>\$ 77,443,060</u>	<u>\$ 45,821,553</u>

NOTE 7 – CAPITAL ASSETS (Continued)

c. Construction work in progress for the governmental activities of the primary government is composed of the following (Continued):

The West Bank Hurricane Protection Levee (WBHPL) project is a 33-mile earthen levee alignment which includes parish construction of 8.7 miles from Magnolia Ridge Levee on western flank in Paradis to the Davis Pond Freshwater Diversion West Guide Levee to the east in Luling. The West Bank Levee Initiative's long-term objective is to construct a flood protection system to achieve 100-year level of protection by building a system to a +12.5-foot elevation. The interim goal is to provide protection to a +7.5 foot elevation to significantly reduce flood risk for a large portion of Southeast Louisiana that is currently vulnerable.

In summary for West bank levee Construction:

Completed Construction =	\$49,235,147
Currently under Construction =	\$5,036,169
Pending Construction in 2022 =	\$4,000,000 Est.

Total Levee Project =	\$58,271,316
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Parish administration continues to work with our Congressional Delegation, Coastal Protection Restoration Authority (CPRA) and the Army Corp of Engineers on the Upper Barataria Risk Reduction System Study with an end result of a final Chief's Report from the Army Corp of Engineers. Currently, the Corp has stayed with the CPRA State Master Plan alignment, but has screened out the 100-year levee height and is modeling and doing cost estimates for 50-year levee heights. (The estimated Construction cost for the West Bank 100 Year Flood Protection is \$650 Million in Construction with a total cost of \$940 Million to include all related Engineering, Land Acquisition, Permitting and other associated requirements.)

To date, St. Charles Parish has spent nearly \$46.5 million on the WBHPL for Engineering, Land Acquisition, Mitigation, Permitting, Surveying, Utility Relocation, and Construction expenses. Of those expenses, St. Charles Parish has been receiving grant funding from a mixture of sources including:

- Coastal Protection and Restoration Authority's (CPRA) Surplus funding
- State of Louisiana Department of Transportation and Development's Statewide Flood Control Program
- State of Louisiana Facility Planning and Control's Capital Outlay Program
- Gulf of Mexico Energy Security Act (GOMESA) funding
- Federal Emergency Management Agency's Hazard Mitigation Grant Program
- Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act) Direct Component Funding
- CPRA-Parish RESTORE Act Matching Opportunities Program
- CPRA Gulf of Mexico Energy Security Act funding
- Delta Regional Authority States' Economic Development Assistance Program

Local funds have been provided by the General Fund, Public Works Roads & Drainage Fund, and an Ad Valorem tax dedicated to outer flood protection that began in 2015 to support the Parish's Flood Protection Fund.

NOTE 7 – CAPITAL ASSETS (Continued)

d. Construction work in progress for the proprietary funds is composed of the following:

	Project Authorization	Expended to December 31, 2022	Committed Rem Financing
EB & WB Generators and Structure	\$ 327,770	\$ 39,096	\$ 288,674
EB C Plant Filter Upgrade	2,253,921	101,235	2,152,686
LA 18 Cast Iron Replacement, Phase III	120,150	26,999	93,151
Raw Water Intake Structure Pile Bent Replacement	3,700,534	25,848	3,674,687
Scada Plant Upgrade	130,000	93,173	36,827
Spillway WA Main Replacement	386,780	47,528	339,253
Water Meter Replacement	2,414,093	1,734,597	679,496
WB A Plant Filter Upgrade	473,493	338,683	134,810
EB River Intake Repairs (IDA)	229,400	168,620	60,780
EB Plant Repairs (IDA)	318,343	217,654	100,688
WB Plant Repairs (IDA)	119,137	58,119	61,018
WB Billing Office Repairs (IDA)	109,972	53,648	56,324
Destrehan WW Treatment Plant Aeration Basin Rehab	30,000	30,000	-
East Bank Lift Stations Rehabilitation	213,780	90,710	123,070
Kinler Lift Station Replacement	208,859	7,614	201,245
Lone Star Sewer Rehab	86,502	48,669	37,833
Luling Oxidation Pond Rehab	8,210,115	7,333,090	877,025
Luling Pond Lift Station & Upgrades	29,566	29,566	-
New Hahnville Sewage Treatment Plant	323,623	238,644	84,979
Norco Force Main Transfer Switch	442,988	194,435	248,553
Norco/Montz LS Upgrades	127,904	107,256	20,648
Sewer Lift Station Upgrade at Alpha Drive	54,335	53,085	1,250
St. Rose Sewer and Lift Station Upgrade A	1,150,355	1,147,466	2,890
St. Rose Sewer and Lift Station Upgrade B	19,470	5,841	13,629
Wastewater Flow Study East Bank	220,710	220,710	-
Wastewater Flow Study West Bank-Luling Oxidation	175,725	175,725	-
Wastewater Flow Study West Bank-Luling Oxidation	188,500	109,647	78,854
Total Construction Commitments	\$ 22,066,024	\$ 12,697,656	\$ 9,368,368

NOTE 8 – INTERFUND ASSETS/LIABILITIES

a. Balances due to/from other funds at December 31, 2022, consisted of the following:

Governmental Funds:

\$	182	Due to the General Fund from the Parish Payroll Fund representing the 2022 Interest earned for that account which is consolidated in the General Fund.
	55,050	Due to the General Fund from the Workforce Investment Fund for loan YE batch
	1,113	Due to the Hurricane Recovery Revenue Fund from Road & Drainage Fund representing the 2021 Workman's Comp Credit.
<u>\$</u>	<u>56,345</u>	

Proprietary Funds:

	26	Due to the Waterworks Utility Fund from the Waterworks Meter Deposit Fund representing the 2021 Workman's Comp Credit.
<u>\$</u>	<u>26</u>	

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>	<u>Net Internal Balances</u>
Balance Sheet- Governmental Funds	\$ 56,345	\$ (56,345)	\$ -
Statement of Net Position- Proprietary Funds	26	(26)	-
	<u>\$ 56,371</u>	<u>\$ (56,371)</u>	<u>\$ -</u>

NOTE 9 – INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2022, consisted of the following:

	Transfers From								Total
	General Fund	Roads & Drainage M&O	Recreation Maintenance	Flood Control	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection &	Nonmajor Governmental	
General Fund	\$ -	\$ 9,995,000	\$ 333,404	\$ 4,334	\$ 533,718	\$ 672,919	\$ 13,938	\$ 178,385	\$11,731,698
Roads & Drainage Fund	1,000,000	-	-	-	-	-	-	19,948,225	20,948,225
Recreation Maintenance	1,495,401	-	-	-	-	-	-	96,000	1,591,401
Flood Protection	-	-	-	-	-	-	-	-	-
Nonmajor Governmental Funds	335,000	271,250	-	1,091,069	-	-	-	65,480	1,762,799
Waterworks Utility System	-	-	-	-	-	-	-	-	-
Wastewater Utility System	-	-	-	-	-	-	-	329,000	329,000
Solid Waste Disposal Fund	1,245,000	-	-	-	-	-	-	-	1,245,000
	<u>\$ 4,075,401</u>	<u>\$ 10,266,250</u>	<u>\$ 333,404</u>	<u>\$ 1,095,403</u>	<u>\$ 533,718</u>	<u>\$ 672,919</u>	<u>\$ 13,938</u>	<u>\$ 20,617,090</u>	<u>\$37,608,123</u>

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected in general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers in and (out) reported in fund financial statements and net transfers as reported in the Statement of Activities:

	Transfers In	Transfer Out	Net Transfers
Statement of Revenues, Expenditures & Changes in Fund Balances- Governmental Funds	\$ 36,034,123	\$(36,387,548)	\$ (353,425)
Statement of Revenues, Expenditures & Changes in Fund Balances- Proprietary Funds	1,574,000	(1,220,575)	353,425
Total	<u>\$ 37,608,123</u>	<u>\$(37,608,123)</u>	<u>\$ -</u>

NOTE 10 – OPERATING LEASES

The Parish has various operating leases for various periods through 2025 for right of ways, vehicles and office space. The total cost for operating leases for 2022 was \$795,008. The lease liabilities have been discounted at 3%, the risk free rate at the date of adoption of GASB 87 Leases. Minimum annual commitments under non-cancelable operating leases are as follows:

For the years ending Dec 31,	Principal	Interest	Total
2023	\$ 561,577	\$ 28,124	\$ 589,701
2024	522,817	12,421	535,238
2025	128,375	684	129,059
Totals	<u>\$ 1,212,769</u>	<u>\$ 41,229</u>	<u>\$ 1,253,998</u>

Long-term lease liability activity for the period ended December 31, 2022 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Government-wide	\$ 1,586,982	-	\$(604,313)	\$ 982,669	\$ 457,702
Proprietary	350,611	-	(105,396)	245,215	107,683

NOTE 11 – LONG-TERM OBLIGATIONS

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2022:

	Balance at 12/31/22	Additions	Retirements	Balance at 12/31/22	Due Within One Year
Governmental Activities:					
Public improvement bonds	\$ 1,065,000	\$ -	\$ (335,000)	\$ 730,000	\$ 305,000
Gomesa revenue bond	-	32,455,000	-	32,455,000	-
Ltd tax revenue- 2017	13,095,000	-	(580,000)	12,515,000	600,000
Claims and judgements	8,133,321	967,543	(3,923,605)	5,177,259	485,000
Total Governmental Activities	\$ 22,293,321	\$ 33,422,543	\$ (4,838,605)	\$ 50,877,259	\$ 1,390,000
Business-Type Activities:					
Revenue bonds	\$ 28,392,808	\$ 2,915,619	\$ (1,686,000)	\$ 29,622,427	\$ 1,880,000
Total Business-type Activities	\$ 28,392,808	\$ 2,915,619	\$ (1,686,000)	\$ 29,622,427	\$ 1,880,000
Total Long-term Obligations	\$ 50,686,129	\$ 36,338,162	\$ (6,524,605)	\$ 80,499,686	\$ 3,270,000

Long-term bonded debt outstanding as of December 31, 2022, consisted of the following:

	Date of Issuance	Authorized and Issued	Interest Rate	Maturity Date	Principal Outstanding	Interest to Maturity
PUBLIC IMPROVEMENT BONDS:						
PIST Series 2013	7/1/2013	2,620,000	1.94	6/20/2023	\$ 305,000	\$ 5,917
Sales Tax Revenue (2019)	6/1/2007	920,000	4.45-6.45	8/1/2031	425,000	71,663
Total Public Improvement Bonds					\$ 730,000	\$ 77,580
REVENUE BONDS:						
Consol. WW & Wstwr- Ref (2015)	3/3/2015	23,975,000	4.00-5.00	7/1/2036	\$ 4,925,000	\$ 736,328
Consol. WW & Wstwr- Ref (2021)					14,750,000	3,265,413
PIST Revenue Bond, Series 2010 DEQ	8/25/2010	6,500,000	0.45	11/1/2030	2,724,000	57,184
Ltd Tax Revenue- 2017	9/20/2017	15,000,000	2.875-5.00	3/1/2037	12,515,000	3,770,079
Taxable Ltd Tax Bond, Series 2017 DEC	3/15/2017	8,000,000	0.45	7/1/2037	7,150,072	286,793
P/W Hurricane -Rev 2022A		20,000,000			20,000,000	3,591,158
GOMESA- Rev 2022		12,455,000			12,455,000	8,754,975
Taxable Ltd Tax 2022		10,000,000			73,355	330
Total of Revenue Bonds					\$ 74,592,427	\$ 20,462,259
TOTALS					\$ 75,322,427	\$ 20,539,839

Public improvement and general obligation bonds accounted for in the Debt Service Funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the Enterprise Funds are serviced by revenues from operations. On June 6, 2021, the Parish received approval for a new \$8 million, 0.95% 20 year loan with the Department of Environmental Quality for vital sewer improvements. The principal and interest on this loan will be paid from the West Bank Hurricane Protection Levee sinking fund. As of December 31, 2022, the Parish had incurred \$7,859,208 of costs; therefore, the Parish has drawn down the \$7,859,208.

Long-term bonded debt totaling \$75,322,427 includes \$1,880,000 of bonds payable within one year, which is included in the payables from restricted assets for the Enterprise Funds on Exhibit A-7.

Wastewater (405)	\$720,000
Waterworks (432)	<u>\$1,160,000</u>
	\$1,880,000

NOTE 11 – LONG-TERM OBLIGATIONS (CONTINUED)

In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes in excess of ten percent of the assessed value for taxable property in the Parish for any one purpose. The statutory debt limit for the Parish as reported at December 31, 2022 was \$183,129,500.

The annual requirements to amortize all long-term obligations (including interest of \$20,539,839) outstanding at December 31, 2022 are as follows:

Maturity	Public Improvement Bonds	Total General Long-Term Obligations	Revenue Bonds	Total Bonds
2023	\$ 350,000	\$ 350,000	\$ 2,480,000	\$ 2,830,000
2024	45,000	45,000	5,264,000	5,309,000
2025	40,000	40,000	5,420,000	5,460,000
2026	45,000	45,000	5,585,000	5,630,000
2027-2031	250,000	250,000	30,044,000	30,294,000
2032-2036	-	-	22,033,000	22,033,000
2037-2041	-	-	8,141,072	8,141,072
2042-2046	-	-	4,722,000	4,722,000
2047-2051	-	-	830,000	830,000
	<u>\$ 730,000</u>	<u>\$ 730,000</u>	<u>\$ 84,519,072</u>	<u>\$ 85,249,072</u>

Plus amounts representing interest:

2023	\$ 19,730	\$ 19,730	\$ 2,275,825	\$ 2,295,555
2024	12,350	12,350	2,167,234	2,179,584
2025	10,888	10,888	2,012,722	2,023,610
2026	9,588	9,588	1,849,805	1,859,393
2027-2031	25,024	25,024	6,721,269	6,746,293
2032-2036	-	-	3,268,020	3,268,020
2037-2041	-	-	1,437,484	1,437,484
2042-2046	-	-	692,550	692,550
2047-2051	-	-	37,350	37,350
	<u>77,580</u>	<u>77,580</u>	<u>20,462,259</u>	<u>20,539,839</u>
Totals	<u>\$ 807,580</u>	<u>\$ 807,580</u>	<u>\$ 104,981,331</u>	<u>\$ 105,788,911</u>

Defeasance of Debts

On April 10, 2012, the Parish defeased \$13,593,711 of 1997 and 1998 Series of General Obligation Bonds by placing the proceeds of the new \$12.5 million General Obligation Bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Parish's financial statements.

On July 1, 2013, the Parish defeased \$3,580,005 of 2003 Series of Sales Tax Bonds by placing the proceeds of the new \$2,620,000 Sales Tax Refunding Bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Parish's financial statements. The difference between cash flows required to service the old debt and the cash flows required to service the new debt totaled \$296,338. An economic gain (difference between the present value of the old debt and new debt service payments) of \$233,877 resulted from the refunding. The average interest rate of the old debt was 3.76% whereas the new debt has an average interest of 1.94%.

On April 22, 2016, the Parish partially defeased \$3,450,000 of the \$7,235,000 General Obligation Bonds, Series 2012, leaving a remaining principal balance on the bonds of \$3,785,000. This advance was undertaken for the purpose of freeing up ad valorem tax money which can now be utilized by the Parish Sewer Department.

NOTE 11 – LONG-TERM OBLIGATIONS (CONTINUED)

The Parish placed the proceeds of the bonds in an irrevocable trust to provide for complete payment of the outstanding balance of the defeased bonds on March 1, 2022. The balance of the escrow account is \$3,527,740 at December 31, 2022. Accordingly, the trust accounts assets and the liabilities for the defeased bonds are not included in the Parish's financial statements. There was no economic gain or loss associated with this defeasance.

Arbitrage Liability

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986, to determine whether an arbitrage rebate liability exists between the issuer and the U. S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Arbitrage rebate calculations made on December 31, 2022 for the Parish shows that there were no arbitrage rebate liabilities due the U. S. Department of Treasury.

NOTE 12 – PAYABLE FROM RESTRICTED ASSETS

A summary of the proprietary funds' payable from restricted assets by account is as follows:

	Waterworks Utility System	Wastewater Utility System	Total
Current Maturities of Long-Term Debt	\$ 1,160,000	\$ 720,000	\$ 1,880,000
Customer Deposits	1,946,205	-	1,946,205
Totals	\$ 3,106,205	\$ 720,000	\$ 3,826,205

NOTE 13 – FUND EQUITY

The nature and purpose of designations of net position are as follows:

Net Position Restricted for debt service

This represents the amount restricted for paying principal and interest of the Nonmajor Governmental funds, Waterworks and Wastewater proprietary funds.

Net Position Restricted for capital projects

This represents the amount restricted for construction and improvements to the public roads, levees, recreation, water and wastewater systems.

Net Position Restricted for maintenance/operations

This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues.

Net Position Restricted for special revenues

This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues in nonmajor funds.

NOTE 13 – FUND EQUITY (continued)

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

2022	General Fund	Road & Drainage	Flood Protection	Recreation Maintenance & Operations	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid items	\$ 190,770	\$ -	\$ -	\$ 450	\$ 2,958	\$ 194,178
Total Nonspendable:	190,770	-	-	450	2,958	194,178
Restricted:						
Maintenance/operations	-	30,563,502	32,081,649	2,873,328	-	65,518,479
Capital projects	-	457,527	-	743,399	-	1,200,926
Debt service	-	-	-	-	1,175,191	1,175,191
Special revenues	-	-	-	-	6,196,582	6,196,582
Total Restricted:	-	31,021,029	32,081,649	3,616,727	7,371,773	74,091,178
Committed:						
Capital projects	4,826,941	11,348,351	1,107,873	-	17,445,789	34,728,954
Maintenance/operations	7,000,000	-	-	-	-	7,000,000
Total Committed:	11,826,941	11,348,351	1,107,873	-	17,445,789	41,728,954
Assigned:						
Capital projects	15,796,329	-	-	-	-	15,796,329
Maintenance/operations	20,334,700	-	-	-	44,075	20,378,775
Insurance claims	5,457,646	-	-	-	-	5,457,646
Total Assigned:	41,588,675	-	-	-	44,075	41,632,750
Unassigned	(1,389,088)	-	-	-	-	(1,389,088)
Totals	\$ 52,217,298	\$ 42,369,380	\$ 33,189,522	\$ 3,617,177	\$ 24,864,595	\$ 156,257,972

NOTE 14 – PROPERTY TAXES

Ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor's office (usually November 15th). The tax becomes delinquent on December 31st. Taxes are billed and collected by the St. Charles Parish Sheriff's office.

Therefore, 2022 property tax that was levied to finance the budget for 2022 is recorded as revenue for the 2022 fiscal year. The property taxes that are measurable, but not available, are recorded net of estimated uncollectible amounts. The 2022 tax levy, which was levied to finance the budget for 2022, is recorded net of adjustments, as advances.

Property taxes are levied each November 15th on the assessed value listed as of the prior January 1st for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor's office and the Louisiana Tax Commission at percentages of actual value, as specified by the Louisiana law. An assessment of all property is required to be completed no less than every four years. The taxable assessed value, upon which the 2022 levies are based, was \$1,604,950,565 and the Homestead Exemption was \$98,335,726. The total 2022 assessed value was \$1,703,286,291.

The Parish collects ad valorem taxes on behalf of the Parish Fire Departments, Council on Aging, St. Charles Parish Health Unit and The ARC of St. Charles as listed below. Of the \$7,064,365 collected by the Parish, \$274,882 is related to commissions and fees on tax collections.

Fire Departments	\$ 2,442,793
Council on Aging	2,657,943
SCP Community Health Center	943,155
ARC of St. Charles	1,020,474
	<u>\$ 7,064,365</u>

NOTE 15 – SALES AND USE TAXES

The Parish levies one percent, one-half percent, three-eighth percent, and one-eighth percent sales and use taxes. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish's sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis. The amount due from the School Board at December 31, 2022 was \$4,768,355.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes, and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, street, and bridges, and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith. The one-half percent and three-eighth percent sales and use taxes ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and developing capital improvements in the Parish and providing for reserves in connection therewith. The one-eighth percent sales and use tax is to be used for fire protection in the Parish, including but not limited to constructing, maintaining, and operating the Parish's fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery, and equipment for the Parish and for funding appropriate reserve requirements.

The Parish collects sales and use tax on behalf of the Parish Fire Departments. Of the \$2,602,249 collected by the Parish, \$22,886 is related to commissions and fees on tax collections.

NOTE 16 – RISK MANAGEMENT

The Parish is exposed to various losses related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of \$150,000 per occurrence with no aggregate max pay out for property, employee, automobile and general liability coverage. The General fund has an assigned fund balance for these claim liabilities on the Governmental fund Balance Sheet. On the fund financials, the expenditures are recorded as the claim is paid. All Funds of the Parish, except for the capital projects and debt service funds participate in the account and make payments to it based on management's estimates of the amounts needed to pay prior and current year claims. The balance is approximately \$5,177,259 at December 31, 2022. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

The claims liability of \$5,177,259 (which includes an estimated liability for claims incurred but not reported of \$254,458) is reported on the Statement of Net Position at December 31, 2022. These liabilities are based on requirements of the GASB Codification Section C50 Claims & Judgements, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of loss can be reasonably estimated. GASB Codification Section P20 Public Entity Risk Pool requires that specific, incremental claim adjustment expense and estimated recoveries be considered in calculating the claims liability.

Changes in the balances of claims liabilities during years 2020 through 2022 were as follows:

	<u>2020</u>	<u>2021</u>	<u>2022</u>
Liability at beginning of year	\$ 4,638,563	\$ 4,852,690	\$ 4,133,321
Current year claims and changes in estimates	431,384	733,313	967,543
Less claim payments	(217,257)	(1,452,682)	76,395
Balance at year end	<u>\$ 4,852,690</u>	<u>\$ 4,133,321</u>	<u>\$ 5,177,259</u>

NOTE 17 – COMMITMENTS AND CONTINGENCIES

a. Litigation

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into “probable”, “reasonably possible”, and “remote” contingencies, as defined in GASB Codification Section C50 Claims & Judgements. There were no loss contingencies categorized as “probable”; therefore, none have been accrued as liabilities on the Statement of Net Position as claims payable.

The Parish is also a defendant in various lawsuits categorized as “reasonably possible”, for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish’s operations or financial condition.

b. Federally Assisted Programs

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specific to the grant agreements. The programs are audited in accordance with Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). They are also subject to further examination by the grantor agency.

c. Intergovernmental Agreements

The Council adopted ordinance number 99-9-25 approving and authorizing the execution of an intergovernmental agreement between the Parish and the St. Charles Parish Law Enforcement (the District) for funding the St. Charles Parish Correctional Center and ordinance number 18-8-8 amending the fee paid per day. The agreement provides for payment to the District for housing local pretrial prisoners sentenced to Parish time in the amount of \$30.00 per day.

The Council adopted ordinance number 21-1-6 to authorize the execution of an Intergovernmental Agreement with the Coastal Protection and Restoration Authority Board for the Operation, Maintenance, Repair, Replacement, and Rehabilitation (OMRR&R) of the Davis Pond Freshwater Diversion project (State Project No. BA-0001)

The Council adopted ordinance number 16-12-7 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for funding of the St. Charles Parish West Bank Levee Multi-Use Path Phase IV and V, State project No. H.011801, Federal Aid Project No. H011801.

The Council adopted ordinance number 13-8-13 to approve the execution of a cooperative endeavor agreement with St. John the Baptist Parish for an East Bank Waterline Interconnection.

The Council adopted ordinance number 20-3-2 to approve and authorize the execution of an intergovernmental agreement with the Sheriff and Law Enforcement District for the provision of security at the St. Charles Parish Courthouse.

The Council adopted ordinance number 17-8-3 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for the Federal Off-System Bridge Rehabilitation and Replacement Program.

The Council adopted ordinance number 17-11-6 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the River Parish Transit Authority (RPTA) to provide supplemental funding for the operation of public transit systems.

The Council adopted ordinance number 19-4-9 to approve an intergovernmental agreement with the Pontchartrain Levee District for the continued maintenance and related drainage issues associated with Prescott Canal and Montz area.

NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

c. Intergovernmental Agreements (continued)

The Council adopted ordinance number 19-8-14 to approve and authorize the execution of a 3-year cooperative endeavor agreement with the Louisiana Department of Natural Resources (LDNR) for the St. Charles Parish Local Coastal Program Implementation.

The Council adopted ordinance number 22-7-7 to approve and authorize the execution of a 3-year cooperative endeavor agreement with the Louisiana Department of Natural Resources (LDNR) for the St. Charles Parish Local Coastal Program Implementation

The Council adopted ordinance number 22-12-2 to approve and authorize the execution of a cooperative endeavor agreement with the St. Charles Community C.A.R. E. Center Foundation, Inc (d/b/a St. Charles Care Center) for the provision of services.

The Council adopted ordinance number 22-12-8 to approve and authorize the execution of a cooperative endeavor agreement with the Louisiana Department of Veterans Affairs for the provision of office space located at the St. Charles Parish Courthouse, 15045 River Road, Hahnville.

The Council adopted ordinance number 22-4-7 to approve and authorize the execution of a cooperative endeavor agreement with the St. Charles Parish Department of Community Services and the St. Charles Parish School Board for a Summer Food Service Program from June 6, 2022 through July 14, 2022.

The Council adopted resolution number 6339 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana Division of Administration and St. Charles Parish for the Community Block Grant Disaster Program (CDBG), through the Louisiana Infrastructure: FEMA Public Assistance Non-Federal Share Match Program and to authorize the filing of CDBG application.

The Council adopted resolution number 6420 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish for the construction of the Paradis Canal Gate Project Levee (BA-0209).

The Council adopted resolution number 6441 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Office of Facility Planning Control (FP&C) of the division of Administration and St. Charles Parish for the Fifth Street Drainage Improvements project (50-J45-19-01) in Norco.

The Council adopted a resolution number 6559 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$300,000 to be utilized for drainage improvements in the Destrehan area.

The Council adopted a resolution number 6560 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$500,000 to be utilized for drainage improvements in the Montz area.

The Council adopted a resolution number 6585 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$950,000 to be utilized for infrastructure improvements and parks.

The Council adopted a resolution number 6586 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$750,000 to be utilized for the Judge Edward Dufresne Parkway Extension.

The Council adopted a resolution number 6587 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$1,000,000 to be utilized for drainage improvements.

The Council adopted a resolution number 6623 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Fairfield and Oakland Pump Station Discharge Improvements project (FP&C Project No. 50-J45-21-02).

The Council adopted a resolution number 6623 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the East Bank "C" Plant Filter Upgrade Project.

NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

The Council adopted a resolution number 6638 to approve and authorize the execution of a cooperative endeavor agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$260,000 to be utilized for drainage improvements.

The Council adopted a resolution number 6639 to approve and authorize the execution of an Intergovernmental Agreement between the State of Louisiana through the Coastal Protection and Restoration Authority and St. Charles Parish regarding the construction of the Des Allemands Boat Launch (BA-0237) project.

The Council adopted a resolution number 6648 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Paul Fredrick and Kinler Street Demolition and Reconstruction project (Facility Planning and Control Project No. 50-J45-21-03).

The Council adopted a resolution number 6662 to approve and authorize the execution of a cooperative endeavor agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$750,000 to be utilized for the revitalization of the West Bank Bridge Park after Hurricane Ida.

The Council adopted a resolution number 6663 to approve and authorize the execution of a cooperative endeavor agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$750,000 to be utilized for the West Bank Splash Park.

The Council adopted a resolution number 6664 to approve and authorize the execution of a cooperative endeavor agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$500,000 to be utilized for revitalization of the East and West Bank Bridge Parks.

The Council adopted a resolution number 6671 to approve and authorize the execution of a cooperative endeavor agreement between the State of Louisiana and St. Charles Parish for funding to complete the Des Allemands Bulkhead – Phase 1 Planning and Construction project (Facility Planning and Control Project No. 50-J45-21-01).

d. Economic Development Agreements

The Parish entered into an agreement with Randa Corporation in 2002 set to end 2024 to promote economic development in the Parish. The agreement required the Parish to issue economic development revenue bonds to provide financial assistance to Randa Corp., which is not a part of the Parish's financial reporting entity. The bonds, used for the acquisition and construction of Randa's corporate headquarters and distribution facility, are included in the amount reported as conduit debt. As a part of the agreement to attract this project, the Parish has agreed to provide a cash incentive to Randa based on an average number of St. Charles Parish residents employed at the project on a full time basis. When certain conditions are met, the Parish will be required to provide \$185,000 the sixth through tenth year and no annual credit years eleven through twenty-two. The project entered the tenth year in 2012.

NOTE 18 – CONDUIT DEBT OBLIGATIONS

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Parish, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2022, there were two series of industrial development revenue bonds outstanding, with an aggregate amount payable of \$2,553,750.

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

Other Post- Employment Benefits (OPEB) Plan Disclosures

Plan Description

Plan Administration – The St. Charles Parish (the Parish) provides certain continuing health care and life insurance benefits for its retired employees. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish under LRS 42:801-883. These benefits, and similar benefits for active employees, are provided through (a) the self-insured health plans for medical and dental coverage, and (b) the fully insured plans for vision and life insurance. These are single-employer defined “substantive plans” as understood by past practices of the Parish and its employees. Substantially all of the Parish’s employees become eligible for these benefits if they reach normal retirement age while working for the Parish.

Plan Membership – At December 31, 2022, the Plan’s membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments	117
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	432
	<u>549</u>

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. The eligibility provisions for employees hired on and after January 1, 2007 are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Contributions – The Parish has the authority to establish and amend the contribution requirements of the Parish and the plan members. The employer pays the following percentages of the retiree premium: 85% of medical, 75% of dental, 100% of life insurance (\$5,000) and 100% of vision for employees hired before January 1, 2010 (medical and life insurance) and January 1, 2011 (dental and vision). For employees hired on or after those respective dates, the following employer payment applies. The contributions made after the measurement date of the net OPEB liability but before the end of the employer’s or governmental nonemployer contributing entity’s reporting period will be recognized as a reduction of the net OPEB liability in the subsequent fiscal period rather than in the current fiscal period.

Medical: The percentage of premium paid by the employer is based on a graded schedule based on years of service with the Parish, as follows:

0 but less than 10 years, 20%
10 but less than 15 years, 40%
15 but less than 20 years, 60%
20 years or more, 85%

Dental: The percentage of premium paid by the employer is based on a graded schedule based on years of service with the Parish, as follows:

0 but less than 10 years, 20%
10 but less than 15 years, 25%
15 but less than 20 years, 50%
20 years or more, 75%

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)

Life Insurance:

0 but less than 20 years, no life insurance
20 years but less than 30 years, \$5,000
30 years or more, \$10,000

Vision:

less than 20 years, no insurance
20 years or more, employer pays 100%

Member contributions are not accounted for in the OPEB trust.

Investments

Investment policy –The Plan’s policy regarding the allocation of invested assets is established and may be amended by the Board of Trustees. It is the policy of the Board of Trustees to invest trust funds in accordance with the provisions of Louisiana Revised Statutes 33:5162. The following was the asset allocation policy as of December 31, 2022:

Asset Class	Target Allocation
Corporate Bonds	67.8%
Agency Bonds	31.3%
Cash & Reserves	0.8%

Concentrations – The Trust has over 5% invested in the following funds; Federal Farm Credit Bank 15.01%, Federal Home Loan Bank 7.48%, and Federal National Mortgage Assn 5.83%.

Rate of Return – For the year ended December 31, 2022, (A-17) the annual money-weighted rate of return on investments, net of investment expense, was -6.22%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of December 31, 2022 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic Equity	6.0%
Corporate Bonds	3.0%
Agency Bonds	2.2%
Cash	2.0%

Net OPEB Liability of St. Charles Parish

The components of the net OPEB liability of St. Charles Parish at December 31, 2022, were as follows:

Total OPEB liability	\$ 25,759,253
Plan fiduciary net position	10,136,374
St. Charles Parish’s net OPEB liability	<u>\$ 15,622,879</u>
Plan fiduciary net position as a percentage of the total OPEB liability	39.35%

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)

Actuarial Assumptions – The total OPEB liability was determined by an actuarial valuation as of January 1, 2022, using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.5% annually (Beginning of Year to Determine ADC)
	3.5% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually

Mortality rates were based on the Employee/Healthy Annuitant RP-2014 Table without projection. Projected future mortality improvement has not been used since it is our opinion that this table contains a substantial conservative margin for the population involved in this valuation.

The actuarial assumptions used in the January 1, 2022 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2006 to December 31, 2022 in addition to the OGB assumptions.

Discount Rate – The discount rate used to measure the total OPEB liability was 3.5%. The projection of cash flows used to determine the discount rate assumed that St. Charles Parish contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the net OPEB liability to changes in the discount rate – The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5%) or 1-percentage-point higher (4.5%) than the current discount rate:

	1.0% Decrease (2.5%)	Current Discount Rate (3.5%)	1.0% Increase (4.5%)
Net OPEB liability	\$ 20,172,473	\$ 15,622,879	\$ 11,825,650

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Healthcare Cost Rate (5.5%)	1.0% Increase (6.5%)
Net OPEB liability	\$ 11,736,338	\$ 15,622,879	\$ 20,256,062

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the Parish recognized OPEB expense of \$1,181,382. At December 31, 2022, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,147,806	\$ -
Demographic	1,014,806	(1,089,701)
Changes in assumptions	414,816	-
Total	\$ 2,577,086	\$ (1,089,701)

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2023	\$494,887
2024	481,629
2025	444,426
2026	358,742
2027	99,620
Thereafter	-319,359

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)

Changes in Net OPEB Liability for the plan's fiscal year ending 12/31/2022

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
1- Balances at 12/31/2021	25,939,651	9,714,768	16,224,883
2- Service Cost	107,020		107,020
3- Interest Cost at 3.50%	890,774		890,774
4- Changes of benefit terms			
5- Difference between expected and actual experience	-200,275		-200,275
6- Employer contributions Trust		1,067,765	-1,067,765
7- Net Investment income		-645,174	645,174
8- Changes of assumptions			0
9- Benefit Payments			
a. From Trust	0	0	0
b. Direct	-977,917		-977,917
10- Administrative expense			
a. From Trust		-985	985
b. Direct			0
11- Net Changes:	<u>-180,398</u>	<u>421,606</u>	<u>-602,004</u>
12- Balances at 12/31/2022	25,759,253	10,136,374	15,622,879

NOTE 20 – STATE REQUIRED DISCLOSURES

Communications District Wireless E911 Service

Act 1029 of the 1999 state legislative session (the “Act”) amended the revised statutes relative to communications districts. The Act authorizes the levy of an emergency telephone service charge on certain wireless communication systems to cover the costs associated with implementing the Federal Communications Commission (FCC) ordered enhancements to emergency 911 systems. Wireless service charges amounting to \$611,164 were recorded during 2022. The Parish implemented the second phase of the E911 Wireless Service on May 24, 2011. The Parish has entered into seven agreements with wireless vendors offering services to the Parish. The Parish expended \$6,112 during 2022.

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosures on discretely presented component units considering the nature and significance of the unit’s relationship to the primary government (the Parish). As such, the following disclosures are presented.

a. Cash, Cash Equivalents, and Investments

1. Cash and Cash Equivalents

The discretely presented component units are required to invest idle funds within the same state statute as the primary government. Component unit deposits at their respective year-end are categorized below:

	Total Carrying Amount	Bank Balance
St. Charles Parish Communications District	\$ 4,641	\$ 4,641
St. Charles Parish Library Service District	2,898	2,898
St. Charles Parish Hospital Service District	28,173,341	33,251,770
	<u>\$ 28,180,880</u>	<u>\$ 33,259,309</u>

Under state law, these deposits must be secured by either Federal deposit insurance or by the pledge of securities owned by a fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent bank.

All component unit deposits were either FDIC insured or collateralized by securities pledged by the bank and held for the benefit of the component unit thereby eliminating their custodial credit risk.

2. Investments

	Carrying Amount	Amortized Cost/ Fair Value
St. Charles Parish Communications District:		
U.S. Agency Securities	\$ 1,998,588	\$ 1,998,588
LAMP	1,694,915	1,694,915
Total	<u>\$ 3,693,503</u>	<u>\$ 3,693,503</u>
St. Charles Parish Library Service District No. 1		
U.S. Agency Securities	\$ 5,829,055	\$ 5,829,055
LAMP	7,100,177	7,100,177
Total	<u>\$ 12,929,232</u>	<u>\$ 12,929,232</u>

The St. Charles Parish Communications District and the St. Charles Parish Library Service District No. 1 follow the same investment policy as the primary government. All investments in U. S. Agency Securities are insured or registered with securities in the name of the government and are rated AAA by Standard & Poor’s and Aaa by Moody’s. These investments are limited to a maximum of three years as a means of managing its exposure to fair value losses arising from increasing rates. LAMP has a Standard & Poor’s rating of AAAm.

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

b. Capital Assets

A summary of changes in capital assets for the Parish's component units is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Ending Balance</u>
St. Charles Parish Communications District					
Construction in progress	\$ (607,336)	\$ -	\$ -	\$ 607,336	\$ -
Equipment	2,982,835	1,954,394	-	(197,582)	4,739,647
Total depreciable	2,375,499	1,954,394	-	409,754	4,739,647
Less: accumulated depreciation	(2,327,592)	(344,336)	-	197,582	(2,474,346)
Total St. Charles Parish Communications District	\$ 47,907	\$ 1,610,058	\$ -	\$ 607,336	\$ 2,265,301
St. Charles Parish Library Service District No. 1					
Construction in progress	\$ -	\$ 559,909	\$ -	\$ (559,909)	\$ -
Improvements other than Buildings	2,775,225	-	-	-	2,775,225
Equipment	6,624,769	323,439	-	-	6,948,208
Total	9,399,995	883,348	-	(559,909)	9,723,434
Less: accumulated depreciation	(6,275,569)	(306,026)	-	-	(6,581,595)
Total St. Charles Parish Library Service District	\$ 3,124,426	\$ 577,322	\$ -	\$ (559,909)	\$ 3,141,839
St. Charles Parish Hospital Service District					
Capital assets not being depreciated					
Land	\$ 1,839,632	\$ 847,237	\$ -	\$ -	\$ 2,686,869
Construction in progress	380,542	2,151,271	-	-	2,531,813
Total Capital Assets not being depreciated	2,220,174	2,998,508	-	-	5,218,682
Capital Assets Being Depreciated					
Buildings & improvements	65,166,065	10,000	(890,805)	-	64,285,260
Equipment	27,149,090	2,068,358	(2,623,211)	-	26,594,237
Leasehold improvements	4,639,347	1,023,699	(16,564)	-	5,646,482
Software	8,880	-	-	-	8,880
Vehicles	1,330,837	-	-	-	1,330,837
Right-of-use asset	2,015,557	-	-	-	2,015,557
Total Capital Assets being depreciated	100,309,776	3,102,057	(3,530,580)	-	99,881,253
Less: Accumulated Depreciation					
Buildings & improvements	(37,450,730)	(1,758,546)	881,397	-	(38,327,879)
Equipment	(21,026,869)	(1,499,740)	2,681,883	-	(19,844,726)
Leasehold Improvements	(848,735)	(588,106)	-	-	(1,436,841)
Software	(7,502)	(1,930)	-	-	(9,432)
Vehicles	(752,816)	-	-	-	(752,816)
Right-of-use asset	(747,956)	(668,393)	-	-	(1,416,349)
Total Accumulated Depreciation	(60,834,608)	(4,516,715)	3,563,280	-	(61,788,043)
Total Capital Assets being depreciated, net:	39,475,168	(1,414,658)	32,700	-	38,093,210
Total St. Charles Parish Hospital Service District Capital Assets, net	\$ 41,695,342	\$ 1,583,850	\$ 32,700	\$ -	\$ 43,311,892

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

c. Leases

The Library Service District has an operating lease for one of its branches. The total 2022 cost for the operating lease was \$0. The minimum annual commitments under non-cancelable operating leases for buildings are as follows:

	<u>Building</u>
2021	\$ -
2022	
2023	-
Total:	<u>\$ -</u>

d. Uncompensated Services

The Hospital provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its established rates. Because the Hospital does not pursue collections of amounts determined to qualify as charity care, they are not reported as revenue. The Hospital maintains records to identify and monitor the level of charity care it provides to all of its qualifying patients. These records include the amounts of charges forgone for services and supplies furnished under its charity care policy.

The Hospital gross revenue for its cost of charity care for the year ended December 31, 2022 totaled \$286,310.

e. Long-Term Obligations

Changes in long-term obligations of the component units are as follows:

	<u>Balance at January 1, 2022</u>	<u>Additions</u>	<u>Payments and Adjustments</u>	<u>Balance at December 31, 2022</u>	<u>Less Current Obligations</u>	<u>Long-Term Obligation</u>
Component Unit:						
Hospital Service District:						
Bonds payable	\$ 63,235,965	\$ -	\$ (6,061,296)	\$ 57,174,669	\$ 6,210,137	\$ 50,964,532
Multi-employer pension liability	1,088,822	-	(605,582)	483,240	483,240	\$ -
Lease Obligations	1,570,521	-	(987,252)	583,269	455,982	\$ 127,287
Lease deposits	20,202	-	-	20,202	-	\$ 20,202
Total Hospital Service District	<u>\$ 65,915,510</u>	<u>\$ -</u>	<u>\$ (7,654,130)</u>	<u>\$ 58,261,380</u>	<u>\$ 7,149,359</u>	<u>\$ 51,112,021</u>

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

e. Long-Term Obligations(continued)

BONDS PAYABLE

The following individual issues of the Hospital Service District, at fiscal year ended December 31, 2022, represent component unit bonds payable and certificates of indebtedness:

	Principal Outstanding
General Obligation Bonds:	
Hospital 2012A	\$ 5,365,000
Hospital 2012B	4,145,000
Taxable GO Bonds, Series 2013	115,000
GO Refunding Bonds, Series 2013A	740,000
New Market Tax Credit-QLICI A Loan	-
New Market Tax Credit-QLICI B Loan	-
First National Bank Direct Loan	-
First National Bank Loan	10,820,085
GO Refunding Bonds, Series 2016	2,815,000
GO Refunding Bonds, Series 2016A	7,165,000
Limited Tax Bonds, Series 2018	5,275,000
Limited Tax Bonds, Series 2018A	2,125,000
Hospital Revenue Bonds, Series 2020	2,515,000
Go Refunding Bonds, Series 2021	15,995,000
Paycheck Protection Program	
Unamortized discount/premium	99,584
Total General Obligation Bonds	\$ 57,174,669

The annual requirements to amortize the Hospital Service District long-term obligations outstanding are as follows:

December 31st	Principal & Interest
2023	\$ 7,770,345
2024	7,799,973
2025	7,331,348
2026	7,216,141
2027	4,914,076
2028-2032	18,863,414
2033-2037	8,831,670
2038+2042	3,704,337
2043-2047	2,284,368
TOTAL	\$ 68,715,672

f. Pensions

1. St. Charles Parish Library Service District. No.1

	2020	2021	2022
Employer required contribution rate	12.25%	11.50%	11.50%
Covered payroll	\$ 2,292,928	\$ 2,323,843	\$ 2,495,657
Required employer contributions	\$ 280,884	\$ 284,671	\$ 286,999
Parish contributions	\$ 280,884	\$ 284,671	\$ 286,999

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

f. Pensions (continued)

2. St. Charles Hospital Service District

Multi-Employer Defined Benefit Pension Plan and 2013 Withdrawal – Substantially all employees of the Hospital had been members of the Parochial Employees' Retirement System of Louisiana (System), a cost sharing, multiple-employer public employee retirement system, controlled and administered by a separate board of trustees. The Hospital formally terminated its participation in the Plan effective December 31, 2013.

Per Louisiana Revised Statute 11:1903, if an employer terminates its agreement for coverage of its employees, the employer shall remit to the System that portion of the unfunded actuarial accrued liability, which is attributable to the employer's participation in the System. The amount required to be remitted shall be determined as of the December thirty first immediately prior to the date of termination. The amount due shall be determined by the actuary employed by the System and shall either be paid in a lump sum or amortized over ten years in equal monthly payments with interest at the System's actuarial valuation rate, at the option of the employer.

The Hospital has chosen to pay its withdrawal liability over ten years in equal monthly installments of principal and interest of \$55,298, with the first payment due September 1, 2013. The noninterest component of this monthly payment equates to a total withdrawal liability of \$1,088,822 as of December 31, 2022.

In planning for the termination of participation in the Parochial Employees' Retirement System of Louisiana, the Hospital established a deferred compensation 457(b) plan and a defined contribution 401(a) retirement plan for eligible employees.

Section 457(b) Deferred Compensation Plan – Effective July 1, 2013, the Hospital offered to its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan is available to all Hospital employees as of the first enrollment date following the date they become an employee and permits them to defer a portion of their salary until a future year. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

g. Post Retirement Healthcare and Life Insurance Benefits

St. Charles Parish Library Service District No. 1

Substantially all employees of the St. Charles Parish Library Service District No. 1 are covered by the Parish's post retirement healthcare and life insurance benefits policy. For a detailed description, see the Parish's note on Post Retirement and Healthcare and Life Insurance Benefits. Expenditures of \$41,207 were recognized for post-retirement healthcare in 2022. Retired employees paid premiums of \$2,894 for post-retirement healthcare in 2022. There were three participants in the District's post retirement benefits program as of December 31, 2022.

NOTE 22 – RETIREMENT SYSTEMS

RETIREMENT SYSTEM FOOTNOTE

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Parochial Employees' Retirement System of Louisiana (the "Parochial System"), or the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

Pertinent information relative to each plan follows:

General Information about the Pension Plans

Plan Descriptions/Benefits Provided

The Parochial System

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the “regular plan” and the “supplemental plan”. Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Parish participates in Plan A.

The Parochial System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member’s final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

The Registrar’s System

The Registrar’s System is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies and their permanent employees in each parish of the State of Louisiana.

The Registrar’s System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Disability Benefits

The Parochial System

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

The Registrar's System

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor Benefits

The Parochial System

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

The Registrar's System

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Deferred Retirement Option Plan benefits (DROP)

The Parochial System

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

The Registrar's System

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the Registrar's System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the Registrar's System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the Registrar's System.

Cost of Living Adjustments

The Parochial System

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

The Registrar's System

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

The Parochial System

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2022, the actuarially determined contribution rate was 11.11% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2022 was 12.25% for Plan A.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Parish were \$3,503,393 for the year ended December 31, 2022.

The Registrar's System

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2022, the actual employer contribution rate was 18.00%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2022. Contributions to the pension plan from the Parish were \$11,303 for the year ended December 31, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Parish reported an asset of \$22,491,701 for its proportionate share of the Net Pension Asset (NPA) of the Parochial System and a liability of \$99,054 for its proportionate share of the Net Pension Liability (NPL) of the Registrar's System. The NPA/NPL for each system was measured as of December 31, 2021 and June 30, 2022, respectively, and the total pension asset/liability used to calculate the NPA/NPL was determined based on an actuarial valuation as of that date. The Parish's proportion of the NPA/NPL was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contribution of all participating employers, actuarially determined. As of the most recent measurement date, the Parish's proportionate share for each system was:

	The Parochial System	The Registrar's System
Parish's Proportionate Share	4.774868%	0.403968 %
Increase (Decrease) from prior year	(0.318190)%	(0.003080)%

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

For the year ended December 31, 2022, the Parish recognized a total pension benefit of \$7,777,406, with \$7,787,848 related to the Parochial System and \$(10,442) related to the Registrar's System. These amounts are made up of the following:

Components of Pension Expense (Benefit)	The Parochial System	The Registrar's System
Parish's pension expenses per the pension plan	\$ (3,695,746)	\$ 21,137
Parish's amortization of its change in proportionate share	(167,852)	368
Parish's amortization of actual contributions over its proportionate share of contributions.	(3,924,250)	(11,063)
	-	-
Total Pension Expense (Benefit) Recognized by Parish	\$ (7,787,848)	\$ 10,442

At year end, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
The Parochial System		
Differences between expected and actual experience	\$ 1,358,917	\$ 1,630,125
Net difference between projected and actual earnings on pension plan investments	-	19,454,934
Changes in assumptions	1,172,988	-
Changes in proportion to NPL	-	116,071
Differences between the Parish's contributions and its proportionate share of contributions	239,317	-
The Parish's contributions subsequent to the December 31, 2021 measurement date	3,503,393	29,958
Total	\$ 6,274,615	\$ 21,231,088
The Registrar's System		
Differences between expected and actual experience	\$ 4,429	\$ 7,402
Net difference between projected and actual earnings on pension plan investments	34,351	-
Changes in assumptions	8,263	-
Changes in proportion to NPL	5,852	3,409
The Parish's contributions subsequent to the June 30, 2022 measurement date	6,086	-
Total	\$ 58,981	\$ 10,811
Total for all Retirement Systems	\$ 6,333,596	\$ 21,241,899

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date totaled \$3,479,521 (\$3,473,435 for the Parochial System and \$6,086 for the Registrar's System). These amounts will be recognized as a reduction of the NPL in the year ended December 31, 2022.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	Amount of Amortization	
	The Parochial System	The Registrar's System
2023	\$ (3,631,776)	\$ 6,578
2024	(7,670,470)	8,772
2025	(5,072,318)	6,467
2026	(2,085,302)	19,698

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

The Parochial System

Valuation date	December 31, 2021
Actuarial cost method	Entry age normal cost
Expected remaining service lives	4 years
Investment rate of return	6.40% net of investment expense
Inflation rate	2.3% per annum
Salary increases	4.75% -Plan A and 4.25%- Plan B
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial's System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The discount rate used to measure the total pension liability was 6.40% for Plan A and for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2021.

Best estimates of real rates of return for each major asset class included in the Parochial system's target asset allocation as of December 31, 2021 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	.85%
Equity	51%	3.23%
Alternatives	14%	.71%
Real estate	2%	0.11%
Totals	100%	4.90%
Inflation		2.10%
Expected Arithmetic Nominal Return		7.00%

The Registrar's System

Valuation date	June 30, 2022
Actuarial cost method	Entry age normal cost
Expected remaining service lives	5 years
Investment rate of return	6.25% net of investment expense
Inflation rate	2.3% per annum
Salary increases	5.25%
Mortality	RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Registrar's System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

During the year ended June 30, 2022, mortality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014 through June 30, 2019. The data was assigned credibility weightings and combined with a standard table to produce current levels of mortality.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return was 8.75% as of June 30, 2022.

Best estimates of real rates of return for each major asset class included in the Registrar's System's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	2.81%
International Equities	20.0%	1.70%
Domestic Fixed Income	12.5%	0.31%
International	10.0%	0.35%
Alternatives Investments	10.0%	0.63%
Real Estate	10.0%	0.45%
Totals	100%	6.25%
Inflation		2.50%
Expected Arithmetic Nominal Return		8.75%

The discount rate used to measure the total pension liability was 6.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate.

The following presents the Parish's proportionate share of the Net Pension Liability using the discount rate, as well as what the Parish's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
The Parochial System - Parish's proportionate share of the net pension liability	\$ 4,009,838	\$ (22,491,701)	\$ (44,691,593)
The Registrar's System - Parish's proportionate share of the net pension liability	\$ 160,145	\$ 99,054	\$ 47,090

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2022, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$407,937. The Parochial System and Registrar's System paid out \$394,987, and \$12,950, respectively, for their participation in the Parish's Pension and Relief Fund.

Pension Plan Fiduciary Net Position

The Parochial System and the Registrar's System issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system's fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor's website at www.la.gov and searching under the Reports section.

NOTE 23 –TAX ABATEMENTS

St. Charles Parish negotiates property tax abatement agreements on an individual basis. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has tax abatement agreements with twenty five entities as of December 31, 2022:

- Twenty-five (25) manufacturing companies, through an agreement negotiated with Louisiana Economic Development (LED) and ratified by the Louisiana Board of Commerce & Industry, participate in the Industrial Tax Exemption Program. The Industrial Tax Exemption Program may be granted to manufacturers located within Louisiana. The Industrial Tax Exemption Program abates a manufacturer's local property taxes for up to ten (10) years, for any new investment and annual capitalized additions related to the company's manufacturing project. Below are the twenty-five manufacturing companies, their taxable assessed values, and the Parish portion of their exempt taxes.

Parcel ID	2022 Assessed Value	Taxes Exempted/Parish Portion
E800000000030	\$ 846,740	\$ 99,018
E80000000012	\$ 20,006,582	\$ 2,332,567
E800000000W 12	\$ 14,312,688	\$ 1,673,726
E800000000022	\$ 2,506,732	\$ 293,137
E800000000025	\$ 298,988	\$ 34,964
E800000000027	\$ 168,359	\$ 19,688
E800000000035	\$ 30,264,650	\$ 3,528,556
E800000000039	\$ 650,967	\$ 75,896
E800000000041	\$ 137,447,545	\$ 16,025,009
E800000000044	\$ 184,371,901	\$ 21,560,450
E800EAS000044	\$ 210,122,314	\$ 24,498,161
E80000000044E	\$ 1,045,686	\$ 121,917
E800000000083	\$ 73,713,771	\$ 8,594,289
E800000000062	\$ 6,226,187	\$ 728,090
E800000000080	\$ 4,019,978	\$ 470,096
E80000000090D	\$ 21,988,573	\$ 2,563,648
E80000000090E	\$ 49,937	\$ 5,822
E800000000075	\$ 362,373	\$ 42,249
E800000000095	\$ 9,001,559	\$ 1,049,492
E800000000109	\$ 374,900	\$ 43,710
E800000000113	\$ 226,262	\$ 26,459
E800000000106	\$ 8,345,959	\$ 973,055
E800000000125	\$ 30,863,325	\$ 3,609,157
E800000000140	\$ 284,397,155	\$ 33,157,864
E800000000151	\$ 4,427,491	\$ 516,201

NOTE 23 –TAX ABATEMENTS (CONTINUED)

St. Charles Parish (the Parish), through the Parish Council and the St. Charles Parish Industrial Development Board (IDB), negotiates Payment-In-Lieu-Of-Tax (PILOT) agreements. The Louisiana Constitution provides that public land and property used for a “public purpose” is exempt from Ad Valorem property tax. Certain public bodies that are given economic development powers (there are some in virtually all jurisdictions) may acquire property in connection with authorized economic development undertakings and the authorizing acts permitting the acquisition recognize that the acquisition and ownership of the property serves a public purpose and is exempt from Ad Valorem property tax. Each of the laws that recognize this result provide that the public body may require a PILOT in an amount not exceeding the amount that would be paid in taxes if the property were to be subject to Ad Valorem property taxes. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has PILOT agreements with three (3) entities as of December 31, 2022:

- St. Charles Parish utilized, among other incentives, a PILOT agreement to successfully recruit a men's accessories company. The calculation of the PILOT includes a property tax exemption on the company's newly constructed logistical headquarters and freezes Ad valorem tax liability at the pre-sale assessed value of \$12,260. In today's value, considering the depreciation of the eighteen-year-old building, the abatement is valued at approximately \$100,000. In exchange for the abatement, the Parish also receives the SUT taxes during the construction and equipping of the facility, the full payment due on the company's personal property and the tax revenue benefits of the local hiring and payroll requirements that are detailed in the PILOT or lease agreement with the company. It should be noted, this company currently pays over \$500,000 in property taxes, making it one of the top non-industrial taxpayers in St. Charles Parish.
- An RV Sales and Service Center also participates in a PILOT agreement in order to receive a discounted property tax liability. The PILOT was a means to induce further development in St. Charles Parish and to enhance the drainage system around the company's project. Under the agreement, the company's PILOT equals \$200/year or the estimated tax owed on the land prior to purchase. The land was part of a larger parcel of previously classified wetlands that was unmitigated and out of commerce. Under the agreement the company is expected to spend approximately \$3,000,000 to construct a recreation vehicle sales and service center and upon completion, fully pay all personal property taxes owed on the new facility and furniture, fixtures, and equipment within; fully pay all taxes owed on all inventory; and pay full property taxes owed on the adjoining land that was optioned and subsequently purchased for future development. Other Parish benefits derived from the company's project include increased SUT collections from parts and accessories sales and service and the benefits of the local hires employed by the company. Project construction was completed in the summer of 2020.
- The Parish also utilized a PILOT agreement to retain and induce the expansion of a maritime servicing firm. At risk of losing the company to a community with a lower millage rate, the PILOT agreement secured the company's long-term commitment to the Parish, retained the company's 105 employees with a \$10 million plus payroll, and induced the construction and equipping of an \$18 million multi-story office and training facility. In exchange, the company's PILOT includes a graduated discount on the tax liability owed on the land and office building. For 2022, the PILOT was \$69,248. Under the PILOT agreement, the Parish receives the full benefits of the SUT generated by the purchases during construction and essential for equipping the facility; the benefits derived from the mandated employment and payroll growth and the associated local hiring requirements; the “claw back” payments for failure to satisfy the employment and payroll requirements; and a \$17,000 administrative rent paid to the St. Charles Parish IDB.



REQUIRED SUPPLEMENTAL INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS

SCHEDULES OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2022

St. Charles Parish
Other Post-Employment Benefits (OPEB)
Schedule of Changes in Net OPEB Liability and Related Ratios for the
For the Year Ended December 31, 2022

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Total OPEB Liability					
Service cost	\$ 48,601	\$ 49,328	\$ 98,737	\$ 108,809	\$ 107,020
Interest	1,190,276	1,153,034	1,174,272	848,630	890,774
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(940,743)	241,545	(317,478)	1,172,263	(200,275)
Changes of assumptions	-	-	725,928	-	-
Benefit payments	(1,015,061)	(1,070,889)	(967,395)	(873,259)	(977,917)
Net change in total OPEB liability	<u>(716,927)</u>	<u>373,018</u>	<u>714,064</u>	<u>1,256,443</u>	<u>(180,398)</u>
Total OPEB liability - beginning	<u>24,313,053</u>	<u>23,596,126</u>	<u>23,969,144</u>	<u>24,683,208</u>	<u>25,939,651</u>
Total OPEB liability - ending (a)	<u>\$ 23,596,126</u>	<u>\$ 23,969,144</u>	<u>\$ 24,683,208</u>	<u>\$ 25,939,651</u>	<u>\$ 25,759,253</u>
Plan Fiduciary Net Position					
Contributions - employer	\$ 969,690	\$ 1,016,591	\$ 788,362	\$ 1,145,100	\$ 1,067,765
Contributions - member	-	-	-	-	-
Net investment income	59,700	278,009	217,222	(104,762)	(645,174)
Benefit payments	-	-	-	-	-
Administrative expense	-	2,091	1,501	918	985
Net change in plan fiduciary net position	<u>1,029,390</u>	<u>1,292,509</u>	<u>1,004,083</u>	<u>1,039,420</u>	<u>421,606</u>
Plan fiduciary net position - beginning	<u>5,349,366</u>	<u>6,378,756</u>	<u>7,671,265</u>	<u>8,675,348</u>	<u>9,714,768</u>
Plan fiduciary net position - ending (b)	<u>\$ 6,378,756</u>	<u>\$ 7,671,265</u>	<u>\$ 8,675,348</u>	<u>\$ 9,714,768</u>	<u>\$ 10,136,374</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 17,217,370</u>	<u>\$ 16,297,879</u>	<u>\$ 16,007,860</u>	<u>\$ 16,224,883</u>	<u>\$ 15,622,879</u>
Plan fiduciary net position as a percentage of the total OPEB liability	27.03%	32.00%	35.15%	37.45%	39.35%
Covered payroll	\$ 23,374,195	\$ 24,309,163	\$ 23,873,807	\$ 24,828,760	\$ 24,063,264
Net OPEB liability as a percentage of covered payroll	73.66%	67.04%	67.05%	65.35%	64.92%
Notes to Schedule:					
<i>Benefit Change:</i>	None	None	None	None	None
<i>Changes of Assumptions:</i>					
<i>Discount Rate:</i>	5.00%	5.00%	3.50%	3.50%	3.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SCHEDULES OF EMPLOYER CONTRIBUTIONS- OTHER POST EMPLOYMENT BENEFITS

Actuarially determined contribution		\$ 989,188
Contributions in relation to the actuarially determined contribution		
Employer contributions to trust	1,067,765	
Employer-paid retiree premiums	977,917	
		<u>2,045,682</u>
Contribution deficiency (excess)		<u>\$ (1,056,494)</u>
Covered annual payroll		\$ 24,063,264
Contributions as a percentage of covered employee payroll		8.50%

SCHEDULES OF INVESTMENT RETURNS- OTHER POST EMPLOYMENT BENEFITS

	Schedule of Investment Returns For the Last Five Years								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	-6.22%	-1.12%	2.70%	4.12%	1.09%	1.54%	1.92%	0.51%	0.83%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.



Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	\$ 4,721,000	\$ 4,974,122	\$ 4,974,122	\$ -
General sales tax (1/2%)	8,979,000	11,404,259	11,404,259	-
General sales tax (3/8%)	6,823,000	8,511,120	8,511,120	-
Alcoholic beverage tax	40,000	42,664	42,664	-
Airport expansion agreement	500,000	923,101	923,101	-
Cable TV franchise tax	700,000	565,008	565,008	-
Total taxes	21,763,000	26,420,274	26,420,274	-
Licenses and permits:				
Alcoholic beverage - low content	4,600	4,314	4,314	-
Alcoholic beverage - high content	8,000	7,778	7,778	-
License - occupational general	750,000	791,208	791,208	-
License - insurance	560,000	620,733	620,733	-
License - taxi cabs	250	50	50	-
Total licenses and permits	1,322,850	1,424,083	1,424,083	-
Intergovernmental:				
Federal grants:				
Civil Defense	30,000	31,565	31,565	-
Department of Homeland Security	-	122,865	122,865	-
Department of Housing & Urban Dev.	-	-	-	-
JAIBG	-	-	-	-
American Rescue Plan Act of 2021	-	50,000	50,000	-
Disaster Relief (FEMA)	-	267,252	267,252	-
Hazard Mitigation Grant	4,179,219	1,113,034	1,113,034	-
Federal Highway Admin Grant	-	-	-	-
Emergency food & shelter program	-	-	-	-
USDA Housing Grant	-	60,964	60,964	-
LIHWAP-Low Income Household Assist	-	11,974	11,974	-
CSBG-administration	19,395	20,095	20,095	-
CSBG-program activities	87,464	98,329	98,329	-
CSBG-Cares Act Funding	-	17,647	17,647	-
Summer food service program	20,000	10,932	10,932	-
Energy assistance	46,617	45,375	45,375	-
Home program	83,526	188,009	188,009	-
Land lease	22,000	22,801	22,801	-
Department of Health & Human Serv.	16,000	19,866	19,866	-
Total federal grants	4,504,221	2,080,708	2,080,708	-

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2022

Exhibit A-18
(Continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES (continued)				
Intergovernmental (continued):				
State grants:				
Highway fund #2	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Mass Transit Assistance	75,000	90,583	90,583	-
Dept. of Natural Resources	16,000	21,809	21,809	-
Economic development enterprise fd.	220,000	229,222	229,222	-
CAFA Gold	-	1,220	1,220	-
Total state grants	361,000	392,834	392,834	-
State shared:				
Severance tax	800,000	1,146,659	1,146,659	-
Parish royalty fund	240,000	330,051	330,051	-
Video poker	330,000	486,266	486,266	-
Total state shared	1,370,000	1,962,976	1,962,976	-
State payment in lieu of taxes	71,000	95,476	95,476	-
Local grants:				
SPILT - Community services	30,000	40,000	40,000	-
LACAP -Share the warmth	200	118	118	-
Total local grants	30,200	40,118	40,118	-
Total intergovernmental	6,336,421	4,572,112	4,572,112	-
Fees, charges, & commissions:				
General government:				
Court costs, fees, and charges	12,000	15,165	15,165	-
Zoning & subdivision fees	130,000	172,059	172,059	-
Sale of maps & publications	50	116	116	-
Miscellaneous revenues	2,000	46,583	46,583	-
Motor vehicle transaction fees	18,000	10,707	10,707	-
Drivers license reinstatement fees	1,800	1,547	1,547	-
Bookkeeping & Adm. Services	10,000	10,959	10,959	-
Total general government	173,850	257,136	257,136	-
Public works:				
Inspection Fees	400,000	376,322	376,322	-
Weed & grass cutting charges	5,000	6,476	6,476	-
Weed & grass cutting - tax roll	20,000	10,738	10,738	-
Derelect structure charges	-	11,301	11,301	-
Total public works	425,000	404,837	404,837	-
Health and welfare:				
Animal control	50,000	55,031	55,031	-
Coroner	15,000	21,532	21,532	-
Institutional charges	40,000	53,000	53,000	-
Total health and welfare	105,000	129,563	129,563	-
Culture and Recreation:				
Community Center Rentals	60,000	33,488	33,488	-
Facility Use Charges	20,000	21,635	21,635	-
Summer Enrichment Program	9,000	9,589	9,589	-
Concessions	500	-	-	-
Total Culture and Recreation	89,500	64,712	64,712	-
Total fees, charges, & comm.	793,350	856,248	856,248	-

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2022

Exhibit A-18
(Continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES (continued)				
Fines and forfeitures:				
Court fines:				
Boykins	\$ 3,500	\$ 2,880	\$ 2,880	\$ -
Act 301 Of 1982	\$ -	200.00	200.00	-
Witness fees - deputies	300	590	590	-
Criminal jury fees	80,000	66,641	66,641	-
Juvenile fees	15,000	13,359	13,359	-
Total fines and forfeitures	98,800	83,670	83,670	-
Uses of money and property:				
Interest earnings	270,040	667,265	667,265	-
Royalties	3,500	7,939	7,939	-
Total uses of money and property	273,540	675,204	675,204	-
Miscellaneous revenues:				
Refunds-insurance	200,000	2,046,052	2,046,052	-
Rents - Leases	48,000	5,000	5,000	-
Gifts & donations	118,000	259,067	259,067	-
Indirect Cost Alloc. - Tax Agencies	8,500	16,353	16,353	-
Indirect Cost Alloc. - Comp Units	400,000	410,000	410,000	-
Total miscellaneous revenues	774,500	2,736,472	2,736,472	-
Total revenues	31,362,461	36,768,063	36,768,063	-
EXPENDITURES				
General government:				
<i>Legislative:</i>				
Parish Council	2,016,510	1,505,755	1,506,979	(1,224)
Ordinance and Proceedings	36,000	32,666	32,666	-
Public Information	627,955	537,553	537,553	-
Police Jury Association	53,000	52,186	52,186	-
<i>Judicial:</i>				
District Court	1,569,625	1,604,928	1,604,928	-
Grand Jury	17,400	11,042	11,042	-
District Attorney	2,200,599	1,630,518	1,630,518	-
Clerk of Court	254,160	242,470	242,469	1
Ward Courts	159,290	151,034	151,034	-
<i>Executive:</i>				
Parish President	983,205	944,696	944,696	-
<i>Elections:</i>				
Registrar of Voters	175,320	139,644	139,642	2
Elections	33,100	-	-	-
<i>Financial and Administration:</i>				
Finance	1,579,240	1,488,715	1,488,715	-
Purchasing	751,553	670,508	670,508	-
Personnel	599,260	516,755	516,754	1
Legal	652,864	612,669	612,810	(141)
Taxation-Assessor	1,500	-	-	-
Taxation-Collector	189,850	162,605	162,605	-

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
<i>Other General Administration:</i>				
Planning and Zoning	\$ 1,740,484	\$ 1,770,933	\$ 1,770,931	\$ 2
Coastal Zone Management	694,982	330,002	330,000	2
ICC Building Codes	878,563	828,066	828,066	-
Data Processing	2,532,355	2,126,289	2,126,284	5
Research and Investigations	101,600	111,643	111,643	-
Cable TV	50,000	21,305	21,305	-
General Government Buildings	12,609,885	6,519,756	6,530,253	(10,497)
Retirement System Contribution	132,000	165,505	165,505	-
Retired Employees Insurance	401,100	369,245	369,245	-
Risk Management	592,350	(470,107)	(470,406)	299
Grants Administration	4,578,630	1,617,336	1,617,334	2
Total general government	36,212,380	23,693,717	23,705,265	(11,548)
Public safety:				
Sheriff	1,373,070	1,154,402	1,154,402	-
Juvenile	120,775	22,426	22,426	-
Emergency Preparedness	499,440	507,692	507,691	1
Emergency Preparedness Subsidiary	759,409	835,859	835,857	2
EOC 24 Hour Coverage	914,655	873,618	873,617	1
Motor Vehicle	37,704	11,033	11,033	-
Total public safety	3,705,053	3,405,030	3,405,026	4
Health and welfare:				
Coroner	713,018	671,090	671,090	-
Animal Control	1,044,161	925,280	925,279	1
Health & Safety Rehabilitation	135,255	146,979	146,979	-
Revitalization Plan	8,000	-	-	-
Housing Preservation	144,195	112,323	112,323	-
Community Action	669,432	662,249	662,424	(175)
Energy Assistance	39,253	17,530	17,530	-
Community Service Centers	500,850	371,548	371,545	3
Summer Feeding Program	37,885	66,896	66,896	-
LIHEAP- Admin	37,100	34,780	34,777	3
CSBG- Sub Grant	28,441	34,508	34,508	-
CSBG- Administration	22,030	20,095	20,095	-
CSBG- Program Support	99,100	98,329	98,329	-
Home Program	492,810	120,521	120,522	(1)
CSBG Cares Act	-	18,147	18,147	-
LIHWAP	-	13,244	13,244	-
Community Center	743,919	466,437	466,437	-
Total health and welfare	4,715,449	3,779,956	3,780,125	(169)

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
EXPENDITURES (continued):				
Economic development & assistance:				
Parish Farm Agent	\$ 111,459	\$ 108,298	\$ 108,298	\$ -
Economic Development	1,055,874	681,004	681,004	-
Tourist Information Center	75,625	25,563	25,563	-
Veterans Service Officer	3,600	2,988	2,988	-
Public Housing	3,825	2,071	2,071	-
Total economic development & assistance	<u>1,250,383</u>	<u>819,924</u>	<u>819,924</u>	<u>-</u>
Debt Service:				
Fiscal charges	2,500	-	-	-
Total expenditures	<u>45,885,765</u>	<u>31,698,627</u>	<u>31,710,340</u>	<u>(11,713)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,523,304)</u>	<u>5,069,436</u>	<u>5,057,723</u>	<u>(11,713)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
1/2% P.I. Sales Tax Reserve	140	6,023	6,023	-
Transfer from Roads & Drainage	-	7,995,000	7,995,000	-
Indirect cost allocation	3,085,550	3,634,475	3,634,475	-
Criminal Court	-	96,200	96,200	-
Total transfers in	<u>3,085,690</u>	<u>11,731,698</u>	<u>11,731,698</u>	<u>-</u>
Transfers out:				
Road & Drainage M&O	(3,034,295)	(1,000,000)	(1,000,000)	-
Road & Drainage capital	(15,796,329)	-	-	-
Solid Waste Collection & Disposal	(670,000)	(1,245,000)	(1,245,000)	-
RSVP	(255,925)	(225,000)	(225,000)	-
Recreation	(1,137,070)	(1,495,401)	(1,495,401)	-
Criminal Court	(170,165)	(110,000)	(110,000)	-
Wastewater Utility System	(150,000)	-	-	-
W/W & WW USF	(300,000)	-	-	-
Total transfers out	<u>(21,513,784)</u>	<u>(4,075,401)</u>	<u>(4,075,401)</u>	<u>-</u>
Proceeds From the Sale of Assets	20,000	57,342	57,342	-
Total other financing	<u>(18,408,094)</u>	<u>7,713,639</u>	<u>7,713,639</u>	<u>-</u>
Net change in fund balance	<u>(32,931,398)</u>	<u>12,783,075</u>	<u>12,771,362</u>	<u>(11,713)</u>
Fund balance-beginning	8,195,885	39,245,268	39,445,936	-
Fund balance-ended	<u>\$ (24,735,513)</u>	<u>\$ 52,028,343</u>	<u>\$ 52,217,298</u>	<u>\$ (11,713)</u>

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.



Parish of St. Charles
Road and Drainage Maintenance and Operation Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	\$ 8,956,500	\$ 9,436,312	\$ 9,436,312	\$ -
Sales taxes	18,673,945	23,520,060	23,520,060	-
Total taxes	27,630,445	32,956,372	32,956,372	-
Intergovernmental revenues:				
Federal grants:				
Disaster Relief	-	8,142,780	8,142,780	-
Flood Control Act	5,000	-	-	-
State grants:				
Department of Natural Resources	550,000	379,945	407,697	27,752
Department of State Treasury	1,735,000	1,377,960	1,377,960	-
Facility Planning & Control Grant		176,748	176,748	-
Office of Community Dev	58,800	-	-	-
State payment in lieu of taxes:				
State payment in lieu of taxes	46,176	61,094	61,094	-
Local grants:				
Total intergovernmental revenues	2,394,976	10,138,527	10,166,279	27,752
Fees, charges, and commissions:				
Zoning & Subdivision Fees	18,000	20,657	20,657	-
Inspection Fees	25,000	31,800	31,800	-
Culvert fees	25,000	6,030	6,030	-
Royalties	7,000	8,461	8,461	-
Miscellaneous fees	15,000	9,153	9,153	-
Judgements Recovered	-	230,000	230,000	-
Total fees, charges, and commissions	90,000	306,101	306,101	-
Investment earnings	400,000	519,668	519,668	-
Miscellaneous:				
Utility Rebates	-	1,888	1,888	-
Total Miscellaneous	-	1,888	1,888	-
Total revenues	30,515,421	43,922,556	43,950,308	27,752

Parish of St. Charles
Road and Drainage Maintenance and Operation Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
EXPENDITURES				
Current:				
Public safety	\$ -	\$ 4,507,530	\$ 4,507,530	\$ -
Public works	26,760,203	32,194,052	23,932,732	8,261,320
Capital outlay	35,593,204	11,019,999	11,019,999	-
Total expenditures	62,353,407	47,721,581	39,460,261	8,261,320
Excess (deficiency) of revenues over (under) expenditures	(31,837,986)	(3,799,025)	4,490,047	8,289,072
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General fund	3,034,295	1,000,000	1,000,000	-
Hurricane Recovery	-	19,948,225	19,948,225	-
Total transfers in	3,034,295	20,948,225	20,948,225	-
Transfers out:				
Indirect cost allocation	(1,750,000)	(2,000,000)	(2,000,000)	-
Hurricane Recovery	-	(271,250)	(271,250)	-
General fund	-	(7,995,000)	(7,995,000)	-
Total transfers out	(1,750,000)	(10,266,250)	(10,266,250)	-
Proceeds From Sale of Assets	50,000	196,987	196,986	(1)
Total other financing	1,334,295	10,878,962	10,878,961	(1)
Net change in fund balance	(30,503,691)	7,079,937	15,369,008	8,289,071
Fund balance - beginning	899,120	25,641,996	27,000,372	1,358,376
Fund balance - ended	<u>\$ (29,604,571)</u>	<u>\$ 32,721,933</u>	<u>\$ 42,369,380</u>	<u>\$ 9,647,447</u>

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Parish of St. Charles
Flood Protection Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes:				
Ad valorem taxes	\$ 6,057,000	\$ 6,381,588	\$ 6,381,588	\$ -
Intergovernmental revenues:				
Federal grants:				
Dept. of Interior- Gulf of Mexico	750,000	-	-	-
Disaster Relief (FEMA) Flood Prot	-	7,200	7,200	-
CPRA- GOMESA Funds	2,500,000	1,159,717	698,082	(461,635)
Coastal Protection & Restoration	-	-	461,635	461,635
BP Oil Spill	-	102,692	102,692	-
Total intergovernmental revenue	3,250,000	1,269,609	1,269,609	-
Interest Earnings	60,000	551,750	551,749	(1)
Total revenues	9,367,000	8,202,947	8,202,946	(1)
EXPENDITURES				
Current:				
Intergovernmental	6,172,000	212,336	212,336	-
Capital Outlay	41,367,983	1,112,904	1,112,904	-
Total expenditures	47,539,983	1,325,240	1,325,240	-
Excess (deficiency) of revenues over (under) expenditures	(38,172,983)	6,877,707	6,877,706	(1)
OTHER FINANCING SOURCES (USES)				
Transfers out:				
General Fund	(15,776,329)	4,334	4,334	-
WBHPL Revenue Bond Sinking	1,091,069	1,091,069	1,091,069	-
Total transfers out	(14,685,260)	1,095,403	1,095,403	-
Total other financing	14,685,260	(1,095,403)	(1,095,403)	-
Net change in fund balance	(23,487,723)	5,782,304	5,782,303	(1)
Fund balance - beginning	8,734,386	25,308,912	27,407,219	2,098,307
Fund balance - ended	\$ (14,753,337)	\$ 31,091,216	\$ 33,189,522	\$ 2,098,306

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Parish of St. Charles
Recreation Maintenance and Operations Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes:				
Ad valorem taxes	\$ 4,402,000	\$ 4,638,249	\$ 4,638,249	\$ -
Intergovernmental:				
Federal grants:				
Disaster Relief- Fema	-	147,660	147,660	-
RESTORE act	1,841,115			-
National Park Service Grant	250,000			-
State grants:				
Department of State Treasury	350,000	222,218	222,218	
Local Corporate Grant	950,000	-	-	-
Total intergovernmental revenues	3,391,115	369,878	369,878	-
Fees, charges and commissions:				
Rentals of parks and buildings	25,000	23,100	23,100	-
Admission Fees	5,000	-	-	-
Registration fees- adult leagues	4,200	(600)	(600)	-
Registration fees- miscellaneous leagues	60,000	78,815	78,815	-
Registration fees- summer camp	125,000	-	-	-
Registration fees- youth tournaments	1,500	-	-	
Special athlete fees	20,000	15,910	15,910	
Total fees, charges and commissions	240,700	117,225	117,225	-
Investment earnings	8,500	68,654	68,654	-
Miscellaneous revenues:				
Miscellaneous	100	344	343	(1)
Gifts and donations	-	2,175	2,175	
Total fees, charges and commissions	100	2,519	2,518	(1)
Total revenues	8,042,415	5,196,525	5,196,524	(2)
EXPENDITURES				
Current:				
Health and Welfare	4,164,150	3,615,985	3,607,329	8,656
Capital outlay	6,876,805	2,573,113	2,573,113	-
Total expenditures	11,040,955	6,189,098	6,180,442	8,656
Excess (deficiency) of revenues over expenditures	(2,998,540)	(992,573)	(983,918)	8,655
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	1,137,070	1,495,401	1,495,401	-
Operating Transfers In	-	96,000	-	-
Recreation Construction Fund	-	-	96,000	
Total transfers in	1,137,070	1,591,401	1,591,401	-
Transfers out:				
Indirect cost allocation	(150,000)	(333,404)	(333,404)	-
Total transfers out	(150,000)	(333,404)	(333,404)	-
Refunds Insurance	-	531,075	531,075	-
Proceeds from sale of assets	10,000	7,938	7,938	-
Total other financing sources and uses	997,070	1,797,010	1,797,010	-
Net change in fund balance	(2,001,470)	804,437	813,092	8,655
Fund balances—beginning	1,835,404	2,852,413	2,804,085	48,328
Fund balances—ended	\$ (166,066)	\$ 3,656,850	\$ 3,617,177	\$ 56,983

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

Schedule of the Employer's Proportionate Share of the Net Pension Liability

Year Ended December 31	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
The Parochial System					
2022	4.774868%	\$ (22,491,701)	\$ 32,064,460	-70.15%	110.50%
2021	4.456678%	\$ (7,814,401)	\$ 29,795,499	-26.23%	99.90%
2020	4.494706%	\$ 211,587	\$ 28,475,794	0.74%	99.90%
2019	4.413540%	\$ 19,588,875	\$ 27,141,562	72.17%	88.90%
2018	4.225043%	\$ (3,136,024)	\$ 26,005,811	-12.06%	92.20%
2017	4.080875%	\$ 8,404,616	\$ 24,201,837	34.73%	92.20%
2016	4.047616%	\$ 10,654,490	\$ 23,207,411	45.91%	92.20%
2015	3.964410%	\$ 1,083,911	\$ 22,645,711	4.79%	99.20%
2014	4.058365%	\$ 288,403	\$ 22,063,022	1.31%	99.80%
The Registrar of Voters					
2022	0.403968%	\$ 99,054	\$ 60,379	164.05%	82.50%
2021	0.400888%	\$ 12,717	\$ 60,057	21.17%	83.30%
2020	0.376630%	\$ 81,137	\$ 59,196	137.07%	83.30%
2019	0.415602%	\$ 77,718	\$ 57,080	136.16%	84.80%
2018	0.395142%	\$ 93,271	\$ 52,519	177.59%	80.60%
2017	0.369967%	\$ 82,212	\$ 50,670	160.28%	80.50%
2016	0.364240%	\$ 88,758	\$ 49,169	180.52%	74.00%
2015	0.372105%	\$ 86,029	\$ 48,410	177.71%	76.80%
2014	0.372105%	\$ 86,029	\$ 48,410	178%	77.70%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Schedule of Employer Contributions

Year Ended December 31	(a) Statutorily Required Contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution Deficiency (Excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
The Parochial System					
2022	\$ 3,503,393	\$ 3,503,393	\$ -	\$ 30,467,581	11.5%
2021	\$ 3,924,248	\$ 3,924,248	\$ -	\$ 32,064,460	12.2%
2020	\$ 3,425,109	\$ 3,425,109	\$ -	\$ 29,795,499	11.5%
2019	\$ 3,274,716	\$ 3,274,716	\$ -	\$ 28,475,794	11.5%
2018	\$ 2,440,450	\$ 2,440,450	\$ -	\$ 27,141,562	9.0%
2017	\$ 3,250,732	\$ 3,250,732	\$ -	\$ 26,005,811	12.5%
2016	\$ 3,146,240	\$ 3,146,240	\$ -	\$ 24,201,837	13.0%
2015	\$ 3,365,076	\$ 3,365,076	\$ -	\$ 23,207,411	14.5%
2014	\$ 3,623,314	\$ 3,623,314	\$ -	\$ 22,645,711	16.0%
The Registrar of Voters					
2022	\$ 11,303	\$ 11,303	\$ -	\$ 62,795	18.0%
2021	\$ 10,868	\$ 10,868	\$ -	\$ 60,379	18.0%
2020	\$ 11,175	\$ 11,175	\$ -	\$ 62,081	18.0%
2019	\$ 10,257	\$ 10,257	\$ -	\$ 58,610	17.5%
2018	\$ 9,443	\$ 9,443	\$ -	\$ 55,550	17.0%
2017	\$ 9,693	\$ 9,693	\$ -	\$ 52,519	18.5%
2016	\$ 10,708	\$ 10,708	\$ -	\$ 50,393	21.2%
2015	\$ 11,605	\$ 11,605	\$ -	\$ 49,648	23.4%
2014	\$ 11,803	\$ 11,803	\$ -	\$ 48,674	24.2%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Parish of St. Charles
Combining Statement of Fiduciary Net Position
12/31/2022

	Ad Valorem Tax Custodial Fund	Sales Tax Custodial Fund	Total Custodial Funds
ASSETS			
Cash and cash equivalents			
Cash	\$ 263	\$ 168	\$ 431
Money Market	-	-	-
Lump	29,975	-	29,975
Ad valorem tax receivable	8,561,000	334,862	8,895,862
Total assets	<u>\$ 8,591,238</u>	<u>\$ 335,030</u>	<u>\$ 8,926,268</u>
LIABILITIES			
Liabilities			
Accounts payable		294,502	294,502
Sales tax payable	-	-	-
Total liabilities	<u>-</u>	<u>294,502</u>	<u>294,502</u>
Net Position			
Restricted for due to other outside entities	8,591,238	40,528	8,631,766
Total Net Position	<u>\$ 8,591,238</u>	<u>\$ 40,528</u>	<u>\$ 8,631,766</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended 12/31/2022

	Ad Valorem Tax Custodial Fund	Sales Tax Custodial Fund	Total Custodial Funds
ADDITIONS			
Contributions			
Ad valorem tax collections	\$ 16,549,608	\$ -	\$ 16,549,608
Sales tax collections	-	3,239,777	3,239,777
Investment earnings			-
Interest income	-	-	-
Total additions	<u>16,549,608</u>	<u>3,239,777</u>	<u>19,789,385</u>
DEDUCTIONS			
Ad valorem tax distributed	15,512,123		15,512,123
Sales tax distributed		3,274,009	3,274,009
Total deductions	<u>15,512,123</u>	<u>3,274,009</u>	<u>18,786,132</u>
Change in net position	<u>1,037,485</u>	<u>(34,232)</u>	<u>1,424,859</u>
Net Position			
Beginning of year	<u>7,553,753</u>	<u>74,760</u>	<u>7,628,513</u>
Restricted for due to other outside entities	8,591,238	40,528	8,631,766
Restricted for other post-employment benefits		-	-
Ending net position	<u><u>\$ 8,591,238</u></u>	<u><u>\$ 40,528</u></u>	<u><u>\$ 8,631,766</u></u>

The notes to the financial statements are an integral part of this statement.



NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

Special Revenue Funds

Governmental Buildings Fund

The Governmental Buildings Fund is dedicated for the purpose of improving, maintaining, and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining, and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel.

Parish Transportation Fund

The Parish Transportation Fund accounts for the construction, maintenance, and operation of Parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Transportation Act.

Road Lighting District No. 1 Fund

The Road Lighting Fund accounts for the maintenance and operation of public lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund received miscellaneous revenues from fees and investment earnings.

Mosquito Control Fund

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication, and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and investment earnings.

Retired Senior Volunteer Program Fund

The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by transfers from the General Fund, federal, state, local, and United Way Grant funds.

Workforce Investment Act SDA 14 Fund

St. Charles Parish is the grant recipient and administrative entity for the Workforce Investment Act local service delivery area No. 14 which encompasses the Parishes of St. Charles, St. John The Baptist, and St. James. The Workforce Investment Act was established by Public Law 105-220 on August 7, 1998. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

Criminal Court Fund

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney's conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. The statutes also requires that one half of the fund balance remaining in the Criminal Court Fund at December 31, of each year be transferred to the Parish General Fund.

(Continued)

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

Debt Service Funds

One Half Percent Public Improvement Sales Tax Sinking Fund

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of the Public Improvement Sales Tax Refunding Series 2002 bonds dated March 6, 2002 . Financing is provided by a one half percent Parish sales tax.

Public Improvement Three-Eighth Percent Sales Tax Sinking Fund

The Public Improvement Three-Eighth Percent Sales Tax Bond Sinking Fund accounts for the retirement of Public Improvement Sales Tax Series 2003 bonds dated July 1, 2003 and Public Improvement Sales Tax Series 2013 Bond dated July 1, 2013. Financing is provided by a Three-Eighth Percent Parish sales tax.

One Half Percent Public Improvement Sales Tax Reserve Fund

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

One-Eighth Percent Public Improvement Sales Tax Sinking Fund

The One-Eighth Percent Public Improvement Sales Tax Sinking Fund accounts for the retirement of the public improvement sales tax revenue bonds dated June 1, 2007. Funding is provided by a One-Eighth percent Parish sales tax.

One-Eighth Percent Public Improvement Sales Tax Reserve Fund

The One-Eighth Percent Public Improvement Sales Tax Reserve Fund was established pursuant to ordinances authorizing the issuance of One-Eighth Percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on One-Eighth Percent Public Improvement Sales Tax Bonds in the event sufficient One-Eighth percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One-Eighth Percent Sales Tax Bond Sinking Fund.

GOMESA Revenue Bond

The Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bond Fund accounts for the retirement of the Louisiana Local Government Environmental Facilities and Community Development Authority Revenue bonds dated March 30, 2022. Financing is provided by revenue generated from oil and gas production offshore in the Gulf of Mexico as part of the Gulf of Mexico Energy Security Act.

Hurricane Recovery Note Series 2022A Fund

The Hurricane Recovery Note accounts for the retirement of the Series 2022A Hurricane Recovery Note issued January 26, 2022 to cover the costs associated with the Hurricane Ida Recovery. Financing is provided by FEMA reimbursements resulting from the storm.

Westbank Hurricane Protection Sinking Fund

The Westbank Hurricane Protection Sinking Fund accounts for the retirement of the Limited Tax Revenue Bonds, Series 2017A dated September 7, 2017. Financing is provided by ad valorem tax and investment interest.

(Continued)

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

Capital Project Funds

LCDBG Public Facilities Construction Fund

The LCDBG Public Facilities Construction Fund accounts for the portion of costs associated with improvements to and construction of new public infrastructure that are funded through the Louisiana Community Development Block Grant Program.

GOMESA Construction Fund

The GOMESA Construction Fund accounts for critical drainage and infrastructure improvements throughout the Parish.

Recreational Facilities Construction Fund

The Recreational Facilities Construction Fund Accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the Parish subdivision regulation ordinance.

West Bank Hurricane Protection Levee Fund

The West Bank Hurricane Protection Levee Fund accounts for the cost of mitigation, appraisals, surveying, land acquisition, geotechnical, grubbing and clearing, flowage easements, construction of infrastructure, and other related costs to complete the West Bank Hurricane Protection Levee. Financing is provided through transfers from the General Fund and Cooperative Endeavor Agreement with the State of Louisiana, Coastal Protection and Restoration Authority and an Intergovernmental Agreement with the State of Louisiana, Department of Transportation and Development.

Front Foot Assessment Maintenance Fund

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the Parish.

Parish of St. Charles
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Special Revenue				
	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program
ASSETS					
Cash and cash equivalents	\$ -	\$ 523	\$ 497	\$ 43	\$ 11,974
Investments	-	878,476	3,724,248	1,915,083	19,918
Receivables, net					
Ad valorem taxes	1,873,500	-	1,886,000	1,985,500	-
Other	-	-	15,037	-	1,548
Due from other funds	-	-	-	-	-
Due from other governments	-	43,782	335,690	9,814	16,268
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total assets	<u>\$ 1,873,500</u>	<u>\$ 922,781</u>	<u>\$ 5,961,472</u>	<u>\$ 3,910,440</u>	<u>\$ 49,708</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ 5,718	\$ 229,729	\$ 48,352	\$ 1,189
Due to other funds	-	-	-	-	-
Other liabilities	-	-	99,457	1,128	4,240
Total liabilities	<u>-</u>	<u>5,718</u>	<u>329,186</u>	<u>49,480</u>	<u>5,429</u>
DEFERRED INFLOWS OF RESOURCES					
Advances	1,873,500	-	1,889,223	1,985,500	-
Unavailable revenues	-	-	335,690	9,814	204
Total deferred inflows of resources	<u>1,873,500</u>	<u>-</u>	<u>2,224,913</u>	<u>1,995,314</u>	<u>204</u>
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	-	917,063	3,407,373	1,865,646	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	44,075
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>917,063</u>	<u>3,407,373</u>	<u>1,865,646</u>	<u>44,075</u>
Total liabilities and fund balances	<u>\$ 1,873,500</u>	<u>\$ 922,781</u>	<u>\$ 5,961,472</u>	<u>\$ 3,910,440</u>	<u>\$ 49,708</u>

Exhibit B-1
(Continued)

Special Revenue (Continued)		
Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
\$ 26,303	\$ 692	\$ 40,032
-	4,482	6,542,207
-	-	5,745,000
-	2,172	18,757
-	-	-
96,821	-	502,375
-	-	-
2,719	-	2,719
<u>\$ 125,843</u>	<u>\$ 7,346</u>	<u>\$ 12,851,090</u>
\$ 48,496	\$ 100	\$ 333,584
55,050	-	55,050
22,297	746	127,868
<u>125,843</u>	<u>846</u>	<u>516,502</u>
-	-	5,748,223
-	-	345,708
<u>-</u>	<u>-</u>	<u>6,093,931</u>
-	-	-
-	6,500	6,196,582
-	-	-
-	-	44,075
-	-	-
<u>-</u>	<u>6,500</u>	<u>6,240,657</u>
<u>\$ 125,843</u>	<u>\$ 7,346</u>	<u>\$ 12,851,090</u>

(Continued)

Parish of St. Charles
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Debt Service					
	1/2% P.I. Sales Tax Sinking	P. I. 3/8% Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	Gomesa Revenue Bond	Hurricane Recovery Rev Note Series 2022A	1/8% Public Improvement Sales Tax Sinking
ASSETS						
Cash and cash equivalents	\$ 365	\$ 678	\$ 30	\$ 576,117	\$ 50	\$ 721
Investments	59,213	152,509	359,190	-	-	23,771
Receivables, net						
Ad valorem taxes	-	-	-	-	-	-
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	1,113	-
Due from other governments	-	-	-	-	-	-
Prepaid items	-	2,958	-	-	315,000	-
Other assets	-	-	-	-	-	-
Total assets	<u>\$ 59,578</u>	<u>\$ 156,145</u>	<u>\$ 359,220</u>	<u>\$ 576,117</u>	<u>\$ 316,163</u>	<u>\$ 24,492</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Other liabilities	-	-	-	-	316,005	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>316,005</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Advances	-	-	-	-	-	-
Unavailable revenues	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances						
Nonspendable	-	2,958	-	-	-	-
Restricted	59,578	153,187	359,220	576,117	158	24,492
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>59,578</u>	<u>156,145</u>	<u>359,220</u>	<u>576,117</u>	<u>158</u>	<u>24,492</u>
Total liabilities and fund balances	<u>\$ 59,578</u>	<u>\$ 156,145</u>	<u>\$ 359,220</u>	<u>\$ 576,117</u>	<u>\$ 316,163</u>	<u>\$ 24,492</u>

Debt Service (Continued)		Capital Projects						
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	Gomesa Construction Fund	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ 229	\$ 578,190	\$ -	\$ 11,691,289	\$ 32	\$ 588	\$ 506	\$ 11,692,415	\$ 12,310,637
2,210	596,893	-	-	550,764	5,237,887	409,629	6,198,280	13,337,380
-	-	-	-	-	-	-	-	5,745,000
-	-	-	-	1,417	24,641	548	26,606	45,363
-	1,113	-	-	-	-	-	-	1,113
-	-	-	-	-	-	-	-	502,375
-	317,958	-	-	-	-	-	-	317,958
-	-	-	-	-	-	-	-	2,719
<u>\$ 2,439</u>	<u>\$ 1,494,154</u>	<u>\$ -</u>	<u>\$ 11,691,289</u>	<u>\$ 552,213</u>	<u>\$ 5,263,116</u>	<u>\$ 410,683</u>	<u>\$ 17,917,301</u>	<u>\$ 32,262,545</u>
\$ -	\$ -	\$ -	\$ 9,262	\$ -	\$ 462,250	\$ -	\$ 471,512	\$ 805,096
-	-	-	-	-	-	-	-	55,050
-	316,005	-	-	-	-	-	-	443,873
<u>-</u>	<u>316,005</u>	<u>-</u>	<u>9,262</u>	<u>-</u>	<u>462,250</u>	<u>-</u>	<u>471,512</u>	<u>1,304,019</u>
-	-	-	-	-	-	-	-	5,748,223
-	-	-	-	-	-	-	-	345,708
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,093,931</u>
-	2,958	-	-	-	-	-	-	2,958
2,439	1,175,191	-	-	-	-	-	-	7,371,773
-	-	-	11,682,027	552,213	4,800,866	410,683	17,445,789	17,445,789
-	-	-	-	-	-	-	-	44,075
-	-	-	-	-	-	-	-	-
<u>2,439</u>	<u>1,178,149</u>	<u>-</u>	<u>11,682,027</u>	<u>552,213</u>	<u>4,800,866</u>	<u>410,683</u>	<u>17,445,789</u>	<u>24,864,595</u>
<u>\$ 2,439</u>	<u>\$ 1,494,154</u>	<u>\$ -</u>	<u>\$ 11,691,289</u>	<u>\$ 552,213</u>	<u>\$ 5,263,116</u>	<u>\$ 410,683</u>	<u>\$ 17,917,301</u>	<u>\$ 32,262,545</u>

Parish of St. Charles
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2022

	Special Revenue				
	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program
REVENUES					
Taxes					
Ad valorem taxes	\$ 1,599,262	\$ -	\$ 1,610,141	\$ 1,695,356	\$ -
Sales taxes	-	-	-	-	-
Intergovernmental revenues	-	533,066	10,924	227,470	111,122
Fees, charges, and commissions	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	12,435	76,809	37,564	487
Miscellaneous	-	-	-	-	5,140
Total revenues	<u>1,599,262</u>	<u>545,501</u>	<u>1,697,874</u>	<u>1,960,390</u>	<u>116,749</u>
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	1,599,141	-	-	-	-
Public works	-	-	1,709,847	-	-
Health and welfare	-	-	-	1,473,336	315,482
Culture and recreation	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	79,598	247,007	-	-
Total expenditures	<u>1,599,141</u>	<u>79,598</u>	<u>1,956,854</u>	<u>1,473,336</u>	<u>315,482</u>
Excess (deficiency) of revenues over expenditures	<u>121</u>	<u>465,903</u>	<u>(258,980)</u>	<u>487,054</u>	<u>(198,733)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	225,000
Transfers out	(121)	-	(51,193)	(22,166)	-
Paying Agent Fees	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total other financing	<u>(121)</u>	<u>-</u>	<u>(51,193)</u>	<u>(22,166)</u>	<u>225,000</u>
Net change in fund balance	-	465,903	(310,173)	464,888	26,267
Fund balances—beginning	<u>-</u>	<u>451,160</u>	<u>3,717,546</u>	<u>1,400,758</u>	<u>17,808</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ 917,063</u>	<u>\$ 3,407,373</u>	<u>\$ 1,865,646</u>	<u>\$ 44,075</u>

Exhibit B-2
(Continued)

Special Revenue		
Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 4,904,759
-	-	-
1,826,243	-	2,708,825
-	26,084	26,084
-	931,299	931,299
-	(2,588)	124,707
-	-	5,140
<u>1,826,243</u>	<u>954,795</u>	<u>8,700,814</u>
-	863,891	863,891
-	107,175	1,706,316
-	-	1,709,847
-	-	1,788,818
-	-	-
1,723,959	-	1,723,959
-	-	-
-	-	-
102,284	-	428,889
<u>1,826,243</u>	<u>971,066</u>	<u>8,221,720</u>
-	(16,271)	479,094
-	110,000	335,000
-	(98,700)	(172,180)
-	-	-
-	4,010	4,010
<u>-</u>	<u>15,310</u>	<u>166,830</u>
-	(961)	645,924
-	7,461	5,594,733
<u>\$ -</u>	<u>\$ 6,500</u>	<u>\$ 6,240,657</u>

(Continued)

Parish of St. Charles
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2022

	Debt Service					
	1/2% P.I. Sales Tax Sinking	P. I. 3/8% Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	Gomesa Revenue Bond	Hurricane Rev Note Series 2022 A	1/8% Public Improvement Sales Tax Sinking
REVENUES						
Taxes:						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	355,784	308,917	-	-	-	-
Intergovernmental revenues	-	-	-	786,007	-	-
Fees, charges, and commissions	-	-	-	-	20,000,000	-
Fines and forfeitures	-	-	-	-	-	-
Investment earnings	2,372	1,545	6,024	56,059	58	296
Miscellaneous	-	-	-	-	-	52,565
Total revenues	<u>358,156</u>	<u>310,462</u>	<u>6,024</u>	<u>842,066</u>	<u>20,000,058</u>	<u>52,861</u>
EXPENDITURES						
Current:						
General government	149	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development and assistance	-	-	-	-	-	-
Principal	-	295,000	-	-	-	40,000
Interest and other charges	29,004	12,184	-	331,429	322,925	15,112
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>29,153</u>	<u>307,184</u>	<u>-</u>	<u>331,429</u>	<u>322,925</u>	<u>55,112</u>
Excess (deficiency) of revenues over expenditures	<u>329,003</u>	<u>3,278</u>	<u>6,024</u>	<u>510,637</u>	<u>19,677,133</u>	<u>(2,251)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	65,480	271,250	-
Transfers out	(329,000)	-	(6,023)	-	(19,948,225)	(182)
Paying Agent Fees	-	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-	-
Total other financing	<u>(329,000)</u>	<u>-</u>	<u>(6,023)</u>	<u>65,480</u>	<u>(19,676,975)</u>	<u>(182)</u>
Net change in fund balance	3	3,278	1	576,117	158	(2,433)
Fund balances—beginning	<u>59,575</u>	<u>152,867</u>	<u>359,219</u>	<u>-</u>	<u>-</u>	<u>26,925</u>
Fund balances—ending	<u>\$ 59,578</u>	<u>\$ 156,145</u>	<u>\$ 359,220</u>	<u>\$ 576,117</u>	<u>\$ 158</u>	<u>\$ 24,492</u>

Debt Service (Continued)		Capital Projects						
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	Gomesa Construction Fund	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,904,759
-	664,701	-	-	-	-	-	-	664,701
-	786,007	12,708	-	-	-	-	12,708	3,507,540
-	20,000,000	-	12,056,951	84,250	-	-	12,141,201	32,167,285
-	-	-	-	-	-	-	-	931,299
1,100	67,454	-	126,031	7,948	30,686	3,929	168,594	360,755
-	52,565	-	-	-	-	-	-	57,705
1,100	21,570,727	12,708	12,182,982	92,198	30,686	3,929	12,322,503	42,594,044
-	149	-	-	-	-	-	-	864,040
-	-	-	-	-	-	-	-	1,706,316
-	-	-	-	-	-	-	-	1,709,847
-	-	-	-	-	-	-	-	1,788,818
-	-	-	-	4,270	-	-	4,270	4,270
-	-	-	-	-	-	-	-	1,723,959
580,000	915,000	-	-	-	-	-	-	915,000
511,069	1,221,723	-	889	-	-	-	889	1,222,612
-	-	12,708	434,586	-	1,916,910	-	2,364,204	2,793,093
1,091,069	2,136,872	12,708	435,475	4,270	1,916,910	-	2,369,363	12,727,955
(1,089,969)	19,433,855	-	11,747,507	87,928	(1,886,224)	3,929	9,953,140	(2,069,188)
1,091,069	1,427,799	-	-	-	-	-	-	1,762,799
-	(20,283,430)	-	(65,480)	(96,000)	-	-	(161,480)	(20,617,090)
(2,000)	(2,000)	-	-	-	-	-	-	(2,000)
-	-	-	-	-	-	-	-	4,010
1,089,069	(18,857,631)	-	(65,480)	(96,000)	-	-	(161,480)	(18,852,281)
(900)	576,224	-	11,682,027	(8,072)	(1,886,224)	3,929	9,791,660	11,013,808
3,339	601,925	-	-	560,285	6,687,090	406,754	7,654,129	13,850,787
\$ 2,439	\$ 1,178,149	\$ -	\$ 11,682,027	\$ 552,213	\$ 4,800,866	\$ 410,683	\$ 17,445,789	\$ 24,864,595

Parish of St. Charles
Governmental Buildings Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes				
Ad valorem taxes	\$ 1,518,000	\$ 1,599,262	\$ 1,599,262	\$ -
Total revenues	<u>1,518,000</u>	<u>1,599,262</u>	<u>1,599,262</u>	<u>-</u>
EXPENDITURES				
Current				
Public safety	<u>1,517,750</u>	<u>1,599,141</u>	<u>1,599,141</u>	<u>-</u>
Total expenditures	<u>1,517,750</u>	<u>1,599,141</u>	<u>1,599,141</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	250	121	121	-
OTHER FINANCING SOURCES (USES)				
Indirect Cost Allocation	<u>(250)</u>	<u>(121)</u>	<u>(121)</u>	<u>-</u>
Total other financing sources and uses	<u>(250)</u>	<u>(121)</u>	<u>(121)</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balances—beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Parish of St. Charles
 Parish Transportation Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Intergovernmental				
State grants				
Parish road fund	\$ 500,000	\$ 533,066	\$ 533,066	\$ -
Investment earnings	<u>2,100</u>	<u>12,435</u>	<u>12,435</u>	<u>-</u>
Total revenues	<u>502,100</u>	<u>545,501</u>	<u>545,501</u>	<u>-</u>
EXPENDITURES				
Current				
Capital outlay - Public works	<u>525,000</u>	<u>79,598</u>	<u>79,598</u>	<u>-</u>
Total expenditures	<u>525,000</u>	<u>79,598</u>	<u>79,598</u>	<u>-</u>
Net change in fund balance	(22,900)	465,903	465,903	-
Fund balances—beginning	<u>283,698</u>	<u>451,160</u>	<u>451,160</u>	<u>-</u>
Fund balances—ended	<u>\$ 260,798</u>	<u>\$ 917,063</u>	<u>\$ 917,063</u>	<u>\$ -</u>

Parish of St. Charles
Road Lighting District No. 1 Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes				
Ad valorem taxes	\$ 1,533,000	\$ 1,610,141	\$ 1,610,141	\$ -
Intergovernmental				
Disaster Relief (FEMA)	-	4,476	4,476	-
State payment in lieu of taxes	4,800	6,448	6,448	-
Total intergovernmental	4,800	10,924	10,924	-
Insurance refunds	-	-	-	-
Investment earnings	34,000	76,809	76,809	-
Total revenues	1,571,800	1,697,874	1,697,874	-
EXPENDITURES				
Current				
Public works	1,676,555	1,709,847	1,709,847	-
Capital outlay	655,000	247,007	247,007	-
Total expenditures	2,331,555	1,956,854	1,956,854	-
Excess (deficiency) of revenues over expenditures	(759,755)	(258,980)	(258,980)	-
OTHER FINANCING SOURCES (USES)				
Indirect cost allocation	(60,000)	(51,193)	(51,193)	-
Total other financing sources and uses	(60,000)	(51,193)	(51,193)	-
Net change in fund balance	(819,755)	(310,173)	(310,173)	-
Fund balances—beginning	2,863,939	3,717,546	3,717,546	-
Fund balances—ended	<u>\$ 2,044,184</u>	<u>\$ 3,407,373</u>	<u>\$ 3,407,373</u>	<u>\$ -</u>

Parish of St. Charles
Mosquito Control Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes				
Ad valorem taxes	\$ 1,609,000	\$ 1,695,356	\$ 1,695,356	\$ -
Disaster Relief (FEMA)	-	227,470	227,470	-
Investment earnings	600	37,564	37,564	-
Total revenues	<u>1,609,600</u>	<u>1,960,390</u>	<u>1,960,390</u>	<u>-</u>
EXPENDITURES				
Current				
Health and welfare	<u>1,532,844</u>	<u>1,473,335</u>	<u>1,473,336</u>	<u>(1)</u>
Total expenditures	<u>1,532,844</u>	<u>1,473,335</u>	<u>1,473,336</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	76,756	487,055	487,054	(1)
OTHER FINANCING SOURCES (USES)				
Transfers out				
Indirect cost allocation	<u>(16,000)</u>	<u>(22,166)</u>	<u>(22,166)</u>	<u>-</u>
Total other financing sources and uses	<u>(16,000)</u>	<u>(22,166)</u>	<u>(22,166)</u>	<u>-</u>
Net change in fund balance	60,756	464,889	464,888	(1)
Fund balances—beginning	<u>1,289,149</u>	<u>1,400,448</u>	<u>1,400,758</u>	<u>(310)</u>
Fund balances—ended	<u>\$ 1,349,905</u>	<u>\$ 1,865,337</u>	<u>\$ 1,865,646</u>	<u>\$ (311)</u>

Parish of St. Charles
Retired Senior Volunteer Program Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental				
Federal grant	\$ 62,400	\$ 60,834	\$ 60,834	\$ -
Local grants:				
Local grant	9,288	9,288	9,288	-
St. John	20,000	41,000	41,000	-
Total intergovernmental	91,688	111,122	111,122	-
Investment earnings	12	487	487	-
Miscellaneous	1,000	5,140	5,140	-
Total revenues	92,700	116,749	116,749	-
EXPENDITURES				
Current				
Health and welfare	357,698	315,482	315,482	-
Total expenditures	357,698	315,482	315,482	-
Excess (deficiency) of revenues over expenditures	(264,998)	(198,733)	(198,733)	-
OTHER FINANCING SOURCES (USES)				
Transfers in				
General fund	255,925	225,000	225,000	-
Total transfers in	255,925	225,000	225,000	-
Total other financing sources and uses	255,925	225,000	225,000	-
Net change in fund balance	(9,073)	26,267	26,267	-
Fund balances—beginning	5,576	17,808	17,808	-
Fund balances—ended	\$ (3,497)	\$ 44,075	\$ 44,075	\$ -

Parish of St. Charles
Workforce Investment Act SDA 14 Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Intergovernmental				
Federal grants:				
Department of Labor - Adult	\$ 412,713	\$ 649,241	\$ 649,241	\$ -
Department of Labor - Dislocated Worker	395,765	617,604	617,604	-
Department of Labor - Youth	400,982	559,398	559,398	-
Total intergovernmental	<u>1,209,460</u>	<u>1,826,243</u>	<u>1,826,243</u>	<u>-</u>
 Total revenues	 <u>1,209,460</u>	 <u>1,826,243</u>	 <u>1,826,243</u>	 <u>-</u>
EXPENDITURES				
Current				
Economic development and assistance	<u>1,209,460</u>	<u>1,826,243</u>	<u>1,723,959</u>	<u>102,284</u>
Capital outlay	<u>-</u>	<u>-</u>	<u>102,284</u>	<u>(102,284)</u>
Total expenditures	<u>1,209,460</u>	<u>1,826,243</u>	<u>1,826,243</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances—beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—ended	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Parish of St. Charles
Criminal Court Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget to Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Fees, charges, and commissions				
Court costs, fees, and charges	\$ 48,000	\$ 26,084	\$ 26,084	\$ -
Fines and forfeitures				
Court fines	652,800	893,974	893,974	-
Interest on bonds and fines	1,200	2,166	2,166	-
AFF reinstatement court fines	12,000	11,763	11,762	(1)
Drug asset forfeitures	3,000	23,397	23,397	-
Total fines and forfeitures	669,000	931,300	931,299	(1)
Investment earnings	-	(2,588)	(2,588)	-
Total revenues	717,000	954,796	954,795	(1)
EXPENDITURES				
Current				
General government	800,665	863,892	863,891	1
Public safety	84,000	107,175	107,175	-
Total expenditures	884,665	971,067	971,066	1
Excess (deficiency) of revenues over expenditures	(167,665)	(16,271)	(16,271)	-
OTHER FINANCING SOURCES (USES)				
Transfers in				
General fund	170,165	110,000	110,000	-
Total transfers in	170,165	110,000	110,000	-
Transfers out				
General fund	-	(96,200)	(96,200)	-
Indirect cost allocation	(2,500)	(2,500)	(2,500)	-
Total transfers out	-	(98,700)	(98,700)	-
Proceeds from sale of assets	-	4,010	4,010	-
Total other financing sources and uses	167,665	15,310	15,310	-
Net change in fund balance	-	(961)	(961)	-
Fund balances—beginning	14,202	6,261	7,461	-
Fund balances—ended	\$ 14,202	\$ 5,300	\$ 6,500	\$ -

Parish of St. Charles
1/2% P.I. Sales Tax Sinking Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Taxes				
Sales taxes	\$ 357,901	\$ 355,784	\$ 355,784	\$ -
Investment earnings	65	2,372	2,372	-
Total revenues	357,966	358,156	358,156	-
EXPENDITURES				
Current				
General government	150	149	149	-
Debt service:				
Interest and other charges	29,004	29,004	29,004	-
Total expenditures	29,154	29,153	29,153	-
Excess (deficiency) of revenues over expenditures	328,812	329,003	329,003	-
OTHER FINANCING SOURCES (USES)				
Transfers out				
Wastewater Construction Fund	(329,000)	(329,000)	(329,000)	-
Total transfers out	(329,000)	(329,000)	(329,000)	-
Total other financing sources and uses	(329,000)	(329,000)	(329,000)	-
Net change in fund balance	(188)	3	3	-
Fund balances—beginning	61,038	59,571	59,575	(4)
Fund balances—ended	\$ 60,850	\$ 59,574	\$ 59,578	\$ (4)

Parish of St. Charles
P.I. 3/8% Sales Tax Sinking Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes				
Sales taxes	\$ 304,848	\$ 308,917	\$ 308,917	\$ -
Investment earnings	60	1,545	1,545	-
Total revenues	<u>304,908</u>	<u>310,462</u>	<u>310,462</u>	<u>-</u>
EXPENDITURES				
Debt service				
Principal	295,000	295,000	295,000	-
Interest and other charges	<u>12,160</u>	<u>12,184</u>	<u>12,184</u>	<u>-</u>
Total expenditures	<u>307,160</u>	<u>307,184</u>	<u>307,184</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,252)</u>	<u>3,278</u>	<u>3,278</u>	<u>-</u>
Net change in fund balance	(2,252)	3,278	3,278	-
Fund balances—beginning	<u>155,728</u>	<u>152,867</u>	<u>152,867</u>	<u>-</u>
Fund balances—ended	<u>\$ 153,476</u>	<u>\$ 156,145</u>	<u>\$ 156,145</u>	<u>\$ -</u>

Parish of St. Charles
1/2% P.I. Sales Tax Reserve Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	\$ 140	\$ 6,023	\$ 6,024	\$ 1
Total revenues	140	6,023	6,024	1
Excess (deficiency) of revenues over expenditures	140	6,023	6,024	1
OTHER FINANCING SOURCES (USES)				
Transfers out				
1/2% PIST Sinking	-	-	-	-
General fund	(140)	(6,023)	(6,023)	-
Total transfers out	(140)	(6,023)	(6,023)	-
Total other financing sources (uses)	(140)	(6,023)	(6,023)	-
Net change in fund balance	-	-	1	1
Fund balances—beginning	357,839	359,219	359,219	-
Fund balances—ending	\$ 357,839	\$ 359,219	\$ 359,220	\$ 1

Parish of St. Charles
Gomesa Revenue Bond
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Dept Of Interior Gulf of Mexico	\$ -	\$ 786,007	\$ 786,007	\$ -
Investment earnings	-	56,060	56,059	(1)
Total revenues	-	842,067	842,066	(1)
EXPENDITURES				
Current				
Debt service				
Interest and other charges	-	331,431	331,429	2
Total expenditures	-	331,431	331,429	2
Excess (deficiency) of revenues over expenditures	-	510,636	510,637	1
OTHER FINANCING SOURCES (USES)				
Transfers in				
GOMESA Construction Fund	-	65,480	65,480	-
Total transfers in	-	65,480	65,480	-
Total other financing sources and uses	-	65,480	65,480	-
Net change in fund balance	-	576,116	576,117	1
Fund balances—beginning	-	-	-	-
Fund balances—ended	\$ -	\$ 576,116	\$ 576,117	\$ 1

Parish of St. Charles
Hurricane Recovery Rev Note, Series 2022A
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Proceeds from Bond Sales	\$ -	\$ 20,000,000	\$ 20,000,000	\$ -
Investment earnings	-	58	58	-
Total revenues	-	20,000,058	20,000,058	-
EXPENDITURES				
Debt service				
Interest and other charges	-	322,925	322,925	-
Total expenditures	-	322,925	322,925	-
Excess (deficiency) of revenues over expenditures	-	19,677,133	19,677,133	-
OTHER FINANCING SOURCES (USES)				
Transfers in				
Roads & Drainage	-	271,250	271,250	-
Total transfers in	-	271,250	271,250	-
Transfers out				
Roads & Drainage Fund	-	(19,948,225)	(19,948,225)	-
Total other financing sources and uses	-	(19,676,975)	(19,676,975)	-
Net change in fund balance	-	158	158	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	\$ -	\$ 158	\$ 158	\$ -

Parish of St. Charles
1/8% Public Improvement Sales Tax Sinking Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes				
Miscellaneous revenue	\$ 57,692	\$ 52,565	\$ 52,565	\$ -
Investment earnings	12	296	296	-
Total revenues	<u>57,704</u>	<u>52,861</u>	<u>52,861</u>	<u>-</u>
EXPENDITURES				
Principal	40,000	40,000	40,000	-
Interest and other charges	15,864	15,112	7,556	7,556
Interest On Bonds-DEQ	-	-	7,556	(7,556)
Total expenditures	<u>55,864</u>	<u>55,112</u>	<u>55,112</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,840</u>	<u>(2,251)</u>	<u>(2,251)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out				
Indirect cost allocation	(300)	(182)	(182)	-
Total transfers out	<u>(300)</u>	<u>(182)</u>	<u>(182)</u>	<u>-</u>
Total other financing sources and uses	<u>(300)</u>	<u>(182)</u>	<u>(182)</u>	<u>-</u>
Net change in fund balance	1,540	(2,433)	(2,433)	-
Fund balances—beginning	<u>26,811</u>	<u>26,924</u>	<u>26,925</u>	<u>-</u>
Fund balances—ended	<u>\$ 28,351</u>	<u>\$ 24,491</u>	<u>\$ 24,492</u>	<u>\$ -</u>

Parish of St. Charles
West Bank Hurricane Protection Sinking Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Debt service				
Principal	\$ 580,000	\$ 580,000	\$ 580,000	-
Interest and other charges	511,069	511,069	511,069	-
Excess (deficiency) of revenues over expenditures	(1,090,979)	(1,089,969)	(1,089,969)	-
OTHER FINANCING SOURCES (USES)				
Transfers In				
Flood Protection Fund	1,091,069	1,091,069	1,091,069	-
Total transfers in	1,091,069	1,091,069	1,091,069	-
Premium (discount) on debt issued	-	-	-	-
Payment to refunded bond escrow agent	(2,000)	(2,000)	(2,000)	-
Proceeds from sale of assets	-	-	-	-
Total other financing sources and uses	1,089,069	1,089,069	(2,000)	-
Net change in fund balance	(1,910)	(900)	(900)	-
Fund balances—beginning	2,398	3,338	3,339	-
Fund balances—ended	<u>\$ 488</u>	<u>\$ 2,438</u>	<u>\$ 2,439</u>	<u>\$ -</u>

Parish of St. Charles
Louisiana Community Development Block Grant
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
LCDBG Grant- Sewer	\$ -	\$ 12,708	\$ 12,708	\$ -
Total revenues	-	12,708	12,708	-
EXPENDITURES				
Capital outlay	-	12,708	12,708	-
Total expenditures	-	12,708	12,708	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	\$ -	\$ -	\$ -	\$ -

Parish of St. Charles
GOMESA Construction Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Proceeds from Bond Sales	\$ -	\$ 12,056,951	\$ 12,056,951	\$ -
Investment earnings	-	126,031	126,031	-
Total revenues	<u>-</u>	<u>12,182,982</u>	<u>12,182,982</u>	<u>-</u>
EXPENDITURES				
Debt service				
Interest and other charges	-	434,586	434,586	-
Capital outlay	-	889	889	-
Total expenditures	<u>-</u>	<u>435,475</u>	<u>435,475</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	11,747,507	11,747,507	-
OTHER FINANCING SOURCES (USES)				
Transfers out				
GOMESA Revenue Bond Fund	-	(65,480)	(65,480)	-
Total other financing sources and uses	<u>-</u>	<u>(65,480)</u>	<u>(65,480)</u>	<u>-</u>
Net change in fund balance	-	11,682,027	11,682,027	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	<u>\$ -</u>	<u>\$ 11,682,027</u>	<u>\$ 11,682,027</u>	<u>\$ -</u>

Parish of St. Charles
Recreational Facilities Construction Capital Project Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Fees, charges, and commissions				
Zoning and subdivision	\$ -	\$ 84,250	\$ 84,250	\$ -
Investment earnings	1,750	7,948	7,948	-
Total revenues	1,750	92,198	92,198	-
EXPENDITURES				
Current				
Culture and recreation	-	-	4,270	(4,270)
Capital outlay	539,000	4,270	-	4,270
Total expenditures	539,000	4,270	4,270	-
Excess (deficiency) of revenues over expenditures	(537,250)	87,928	87,928	-
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(96,000)	(96,000)	-
Total transfers out	-	(96,000)	(96,000)	-
Total other financing sources and uses	-	(96,000)	(96,000)	-
Net change in fund balance	(537,250)	183,928	(8,072)	-
Fund balances—beginning	(448,652)	560,285	560,285	-
Fund balances—ended	\$ (985,902)	\$ 744,213	\$ 552,213	\$ -

Parish of St. Charles
 WBHPL Grant Capital Project Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Intergovernmental				
Investment earnings	\$ 80,000	\$ 30,686	\$ 30,686	\$ -
Total revenues	<u>80,000</u>	<u>30,686</u>	<u>30,686</u>	<u>-</u>
EXPENDITURES				
EXPENDITURES				
Capital outlay	3,207,331	1,916,910	1,916,910	-
Total expenditures	<u>3,207,331</u>	<u>1,916,910</u>	<u>1,916,910</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(3,127,331)</u>	<u>(1,886,224)</u>	<u>(1,886,224)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	(3,127,331)	(1,886,224)	(1,886,224)	-
Fund balances—beginning	<u>81,349</u>	<u>6,687,090</u>	<u>6,687,090</u>	<u>-</u>
Fund balances—ended	<u>\$ (3,045,982)</u>	<u>\$ 4,800,866</u>	<u>\$ 4,800,866</u>	<u>\$ -</u>

Parish of St. Charles
Front Foot Assessment Maintenance Capital Project Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2022

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	\$ 590	\$ 3,929	\$ 3,929	\$ -
Total revenues	590	3,929	3,929	-
Excess (deficiency) of revenues over expenditures	590	3,929	3,929	-
OTHER FINANCING SOURCES (USES)				
Transfers out				
GF indirect cost allocation	(500)	-	-	-
Total transfers out	(500)	-	-	-
Total other financing sources and uses	(500)	-	-	-
Net change in fund balance	90	3,929	3,929	-
Fund balances—beginning	415,943	406,754	406,754	-
Fund balances—ended	\$ 416,033	\$ 410,683	\$ 410,683	\$ -

OTHER SUPPLEMENTARY INFORMATION

Parish of St. Charles
Schedule of Compensation Paid to Board Members and Parish President
For the Year Ended December 31, 2022

Holly Fonseca	\$ 17,007
Beth Billings	17,007
John Gibbs	12,755
Julia F. Perrier-Cormier	12,755
Lasandra Gordon	12,755
Matthew Jewel, Parish President	119,217
Marilyn Bellock	12,755
Mary K. Clulee	12,755
Nicki Dufrene	12,755
Robert Fisher	12,755
	<u>\$ 242,516</u>

Parish of St. Charles
Schedule of Compensation, Benefits and Other Payments
For the Year Ended December 31, 2022

Parish President: Matthew L. Jewell

Purpose:	Amount:
Salary	\$ 119,217
Benefits- Insurance	21,675
Benefits- Retirement	31,108
Vehicle Provided	735
Cell Phone/Internet	2,375
Conference Travel	8,933
Other	
Special Meals	1,205
	<u>\$ 185,248</u>

Library Director: Leann C. Benedict

Purpose:	Amount:
Salary	\$ 114,213
Benefits- Insurance	19,118
Benefits- Retirement	17,132
Dues	662
Cell Phone/Internet	682
Travel	224
Conference Travel	-
	<u>\$ 152,031</u>

Communications Director: Ravenell Mixon

Purpose:	Amount:
Salary	\$ 97,473
Benefits- Insurance	20,252
Benefits- Retirement	30,929
Vehicle Provided	463
Cell Phone	1,200
	<u>\$ 150,317</u>

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2021 Regular Legislative Session

Identifying Information

Entity Name

St. Charles Parish Council

LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)

2535

Date that reporting period ended (mm/dd/yyyy)

Saturday, December 31, 2022

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.

Cash Basis Presentation

**First Six
Month Period
Ended
06/30/2022**

**Second Six
Month Period
Ended
12/31/2022**

Receipts From: (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.)

St Charles Parish Sheriff, Criminal Court Costs/Fees

35,046

48,424

St Charles Parish Clerk of Court, Criminal Court Costs/Fees

6,070

9,095

Subtotal Receipts

41,116

57,519

Ending Balance of Amounts Assessed but Not Received (only applies to those agencies that assess on behalf of themselves, such as courts)

-

-



SELECTED COMPONENT UNITS

St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 33:9101-9106. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the district. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Service District has a fiscal year ending December 31.

St. Charles Parish Hospital Service District

The St. Charles Hospital Service District is also a discretely presented component unit of the Parish. This component unit issues separate financial statements. The St. Charles Parish Hospital Service District combined financial statements may be obtained directly from their administrative offices as listed below:

*St. Charles Parish Hospital Service District
P. O. Box 87
Luling, LA 70070*

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1- Discretely Presented Component Unit
Balance Sheet
December 31, 2022

	Communications District	Library Service District No. 1
ASSETS		
Cash and cash equivalents	\$ 4,641	\$ 2,898
Investments	3,693,503	12,929,232
Receivables, net		
Ad valorem taxes	-	8,486,500
Other	174,117	75,824
Due from other governments	26,763	35,149
Prepaid fees	-	8,268
Total assets	<u>\$ 3,899,024</u>	<u>\$ 21,537,871</u>
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 19,607	\$ 510,967
Contracts payable	-	22,126
Other liabilities	-	70,336
Total liabilities	<u>19,607</u>	<u>603,429</u>
DEFERRED INFLOWS		
Advances	655	8,565,339
Total deferred inflows of resources	<u>655</u>	<u>8,565,339</u>
Fund balances		
Nonspendable	-	8,268
Restricted	-	12,360,835
Assigned	3,878,762	-
Total fund balances	<u>3,878,762</u>	<u>12,369,103</u>
Total liabilities and fund balances	<u>\$ 3,899,024</u>	<u>\$ 21,537,871</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1- Discretely Presented Component Unit
Reconciliation of the Governmental Funds Balance Sheet
To the Component Unit Statement of Net Position⁽¹⁾
December 31, 2022

	Communications District	Library Service District No. 1
Fund balances - total governmental funds	\$ 3,878,762	\$ 12,369,103
Amounts reported for governmental activities in the statement of net position differ because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets	4,739,647	9,723,434
Less accumulated depreciation	(2,474,346)	(6,581,595)
Deferred outflows		
Pension liability		510,843
OPEB liability		207,265
Deferred inflows		
Pension liability		(1,728,516)
OPEB liability		(87,640)
Net pension asset		1,831,147
Net OPEB liability		(1,256,486)
Net position of governmental activities	<u>\$ 6,144,063</u>	<u>\$ 14,987,555</u>

⁽¹⁾ See Exhibit A-12 for The Combining Statement of Net Position-All Discretely Presented Component Units.

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1-Discretely Presented Component Unit
Statement of Revenues, Expenditures, and Changes in Fund Balances
For The Year Ended December 31, 2022

	Communications District	Library Service District No. 1
REVENUES		
Taxes		
Ad valorem taxes	\$ -	\$ 7,245,029
Intergovernmental revenues		
Federal funds		
Disaster Relief (FEMA)	-	67,637
State funds		
State payment in lieu of taxes	-	89,032
Local grants	1,545,924	-
Fees, charges, and commissions	915,920	25,012
Fines and forfeitures	-	3,328
Investment earnings	66,048	215,047
Miscellaneous	-	485,719
Total revenues	<u>2,527,892</u>	<u>8,130,804</u>
EXPENDITURES		
Current		
Public safety	1,851,609	-
Culture and recreation	-	6,006,455
Capital Outlay	<u>130,642</u>	<u>1,001,475</u>
Total expenditures	<u>1,982,251</u>	<u>7,007,930</u>
Excess (deficiency) of revenues over (under) expenditures	<u>545,641</u>	<u>1,122,874</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from sale of assets	<u>50</u>	<u>518</u>
Total other financing sources and uses	<u>50</u>	<u>518</u>
Net change in fund balance	545,691	1,123,392
Fund balances- beginning	3,333,071	11,245,711
Fund balances-ended	<u>\$ 3,878,762</u>	<u>\$ 12,369,103</u>

Parish of St. Charles
Communications District-Discretely Presented Component Unit
Library Service District No. 1-Discretely Presented Component Unit
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities ⁽¹⁾
For the Year Ended December 31, 2022

	Communications District	Library Service District No. 1
Net change in fund balances - total governmental funds	\$ 545,691	\$ 1,123,392
Amounts reported for governmental activities in the statement of activities differ because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	2,364,148	323,439
Depreciation expense	(146,754)	(306,026)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	-	(34,264)
Non-employer contributions	-	32,158
OPEB Contributions	-	78,650
Change in pension expense	-	632,237
Change in OPEB expense	-	(126,422)
Change in net position of governmental activities	<u>\$ 2,763,085</u>	<u>\$ 1,723,164</u>

⁽¹⁾ See Exhibit A-13 for The Combining Statement of Activities -All Discretely Presented Component Units.

Parish of St. Charles
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
Communications District- Discretely Presented Component Unit
For The Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Local grants	\$ 1,474,500	\$ 1,474,500	\$ 1,545,924	\$ 71,424
Fees, charges, and commissions				
Emergency telephone service charges	205,000	205,000	195,047	(9,953)
Emergency wireless service charges	730,000	730,000	611,164	(118,836)
Prepaid wireless service charges	128,000	128,000	109,709	(18,291)
Total fees, charges, and commissions:	1,063,000	1,063,000	915,920	(147,080)
Investment earnings	24,000	24,000	66,048	42,048
Total revenues	2,561,500	2,561,500	2,527,892	(33,608)
EXPENDITURES				
Current				
Public safety	2,215,945	2,224,945	1,851,609	(373,336)
Capital outlay	85,000	293,800	130,642	(163,158)
Total expenditures	2,300,945	2,518,745	1,982,251	(536,494)
Excess (deficiency) of revenues over (under) expenditures	260,555	42,755	545,641	502,886
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	-	-	50	50
Total other financing sources and uses	-	-	50	50
Net change in fund balance	260,555	42,755	545,691	502,936
Fund balances- beginning	1,998,933	2,833,026	3,333,071	500,045
Fund balances-ended	\$ 2,259,488	\$ 2,875,781	\$ 3,878,762	\$ 1,002,981

Parish of St. Charles
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
Library Service District No. 1- Discretely Presented Component Unit
For The Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes				
Ad valorem taxes	\$ 6,877,000	\$ 6,877,000	\$ 7,245,029	\$ 368,029
Intergovernmental revenues:				
Federal funds:				
FCC Universal Service Program	33,000	33,000	67,637	34,637
State funds				
State payment in lieu of taxes	65,514	65,514	89,032	23,518
Total intergovernmental revenues	98,514	98,514	156,669	58,155
Fees, charges, and commissions				
Charges for photocopier	3,000	3,000	8,896	5,896
Miscellaneous fees	8,000	8,000	16,116	8,116
Total fees, charges, and commissions	11,000	11,000	25,012	14,012
Fines and forfeitures:				
Delinquent books	-	-	3,328	3,328
Investment earnings	130,000	130,000	215,047	85,047
Miscellaneous				
Gifts & donations	-	-	26,383	26,383
Insurance refunds	-	-	459,336	459,336
Total revenues	7,116,514	7,116,514	8,130,804	1,014,290
EXPENDITURES				
Current				
Culture and recreation	6,901,095	7,007,186	6,006,455	(1,000,731)
Capital outlay	5,180,100	5,074,009	1,001,475	(4,072,534)
Total expenditures	12,081,195	12,081,195	7,007,930	(5,073,265)
Excess (deficiency) of revenues over (under) expenditures	(4,964,681)	(4,964,681)	1,122,874	6,087,555
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	-	-	518	518
Total other financing sources and uses	-	-	518	518
Net change in fund balance	(4,964,681)	(4,964,681)	1,123,392	6,088,073
Fund balances- beginning	335,435	3,865,683	11,245,711	(7,380,028)
Fund balances-ended	\$ (4,629,246)	\$ (1,098,998)	\$ 12,369,103	\$ (1,291,955)



Statistical Section

**Parish of St. Charles
Comprehensive Annual Financial Report
For The Year Ended December 31, 2022**

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Statistical Section (Unaudited)

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**Parish of St. Charles
Comprehensive Annual Financial Report
For The Year Ended December 31, 2022**

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Parish of St. Charles
Net Position by Component
Last Ten Years
(Unaudited)

	2013	2014	2015	2016
Governmental activities				
Net Investment in Capital Assets	\$ 175,989,169	\$ 181,967,376	\$ 203,387,734	\$ 225,944,557
Restricted for:				
Maintenance/Operations	32,432,876	25,773,560	21,557,419	18,461,700
Debt Service	4,474,558	4,848,261	4,716,112	1,074,713
Capital Projects	2,573,931	1,280,366	8,024,372	5,136,013
Road Lighting	984,893	-	-	-
Special Revenues Maint & Operations	2,638,212	11,752,537	8,044,395	4,546,285
Unrestricted	32,336,391	37,035,528	33,232,957	38,375,182
Total governmental activities net position	<u>\$ 251,430,030</u>	<u>\$ 262,657,628</u>	<u>\$ 278,962,989</u>	<u>\$ 293,538,450</u>
Business-type activities				
Net Investment in Capital Assets	\$ 103,607,176	\$ 102,800,061	\$ 102,069,628	\$ 99,629,147
Restricted for:				
Debt Service	2,857,886	2,865,761	2,471,579	2,471,579
Capital Projects	6,366,278	6,365,219	7,418,328	7,418,328
Unrestricted	777,476	(425,415)	(2,959,002)	(1,943,526)
Total business-type activities net position	<u>\$ 113,608,816</u>	<u>\$ 111,605,626</u>	<u>\$ 109,000,533</u>	<u>\$ 107,575,528</u>
Primary government				
Net Investment in Capital Assets	\$ 279,596,345	\$ 284,767,437	\$ 305,457,362	\$ 325,573,704
Restricted				
Maintenance/Operations	32,432,876	25,773,560	21,557,419	18,461,700
Debt Service	7,332,444	7,714,022	7,187,691	3,546,292
Capital Projects	8,940,209	7,645,585	15,442,700	12,554,341
Road Lighting	984,893	-	-	-
Other Programs	2,638,212	11,752,537	8,044,395	4,546,285
Unrestricted	33,113,867	36,610,113	30,273,955	36,431,656
Total primary government net position	<u>\$ 365,038,846</u>	<u>\$ 374,263,254</u>	<u>\$ 387,963,522</u>	<u>\$ 401,113,978</u>

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-1

2017	2018	2019	2020	2021	2022
\$ 218,893,652	\$ 247,608,641	\$ 243,419,229	\$ 252,085,407	\$ 258,247,240	\$ 236,507,849
23,482,674	24,650,616	22,773,949	31,116,728	45,810,715	65,518,479
1,058,233	1,081,704	587,670	593,805	596,105	1,175,191
22,794,158	11,094,360	11,054,206	19,601,328	972,149	1,200,926
-	-	-	-	-	-
4,847,138	4,916,024	4,813,947	5,727,827	5,576,925	6,196,582
36,102,407	38,425,278	56,806,297	51,098,989	45,223,287	97,396,690
<u>\$ 307,178,262</u>	<u>\$ 327,776,623</u>	<u>\$ 339,455,298</u>	<u>\$ 360,224,084</u>	<u>\$ 356,426,421</u>	<u>\$ 407,995,717</u>
\$ 98,824,549	\$ 97,285,929	\$ 97,609,084	\$ 95,179,272	\$ 90,803,675	\$ 89,536,008
2,064,723	2,064,573	2,064,573	2,064,573	2,064,573	3,394,508
4,378,199	6,746,404	6,753,431	7,726,022	7,726,022	15,440,813
3,426,881	(1,444,287)	(1,626,033)	926,645	8,308,206	9,960,010
<u>\$ 108,694,352</u>	<u>\$ 104,652,619</u>	<u>\$ 104,801,055</u>	<u>\$ 105,896,512</u>	<u>\$ 108,902,476</u>	<u>\$ 118,331,339</u>
\$ 317,718,201	\$ 344,894,570	\$ 341,028,313	\$ 347,264,679	\$ 349,050,915	\$ 326,043,857
23,482,674	24,650,616	22,773,949	31,116,728	45,810,715	65,518,479
3,122,956	3,146,277	2,652,243	2,658,378	2,660,678	4,569,699
27,172,357	17,840,764	17,807,637	27,327,350	8,698,171	16,641,739
-	-	-	-	-	-
4,847,138	4,916,024	4,813,947	5,727,827	5,576,925	6,196,582
39,529,288	36,980,991	55,180,264	52,025,634	53,531,493	107,356,700
<u>\$ 415,872,614</u>	<u>\$ 432,429,242</u>	<u>\$ 444,256,353</u>	<u>\$ 466,120,596</u>	<u>\$ 465,328,897</u>	<u>\$ 526,327,056</u>

Parish of St. Charles
Changes in Net Position
Last Ten Years
(Unaudited)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities										
General government	\$ 18,234,171	\$ 18,278,012	\$ 15,317,871	\$ 21,472,108	\$ 19,471,119	\$ 16,330,657	\$ 24,036,610	\$ 19,360,492	\$ 22,619,178	\$ 8,520,898
Public safety	8,311,542	8,821,956	5,185,170	5,061,233	4,773,721	4,960,962	5,177,101	5,982,608	28,869,617	9,655,239
Public works	25,161,360	25,818,325	25,983,105	27,399,595	30,096,278	28,392,843	30,096,843	29,982,440	35,842,059	35,815,409
Health and welfare	5,799,325	5,791,088	4,040,956	4,315,535	4,439,356	4,600,373	4,933,241	4,998,124	5,698,323	5,817,267
Culture and recreation	4,574,464	4,509,617	4,695,401	4,465,564	4,562,700	4,766,059	4,930,653	4,706,983	5,515,113	4,572,428
Economic development and assistance	2,397,090	1,763,281	1,748,687	1,626,710	1,662,999	1,800,366	1,765,116	1,772,499	2,164,546	2,555,930
Interest & other charges on long-term debt	532,285	450,422	425,400	308,137	394,866	742,309	745,321	507,692	487,346	1,426,242
Total governmental activities expenses	65,010,237	65,432,701	57,396,591	64,648,882	65,401,039	61,563,569	71,684,885	67,310,638	101,196,182	68,363,413
Business-type activities										
Waterworks utility system	11,300,078	12,003,522	15,639,950	11,815,872	11,811,152	11,900,658	12,701,296	11,761,822	12,347,452	10,742,989
Wastewater utility system	11,557,921	11,543,076	11,000,038	11,931,319	12,533,244	12,589,848	13,837,894	14,232,772	15,309,191	14,312,927
Solid waste collection and disposal	3,436,409	3,713,140	3,826,269	3,827,276	3,800,357	4,033,862	4,014,186	4,763,773	4,575,817	5,065,040
Total business-type activities expenses	26,294,408	27,259,738	30,466,257	27,574,467	28,144,753	28,524,368	30,553,376	30,758,367	32,232,460	30,120,956
Total primary government expenses	\$ 91,304,645	\$ 92,692,439	\$ 87,862,848	\$ 92,223,349	\$ 93,545,792	\$ 90,107,937	\$ 102,238,261	\$ 98,069,205	\$ 133,428,642	\$ 98,484,369
Program Revenues										
Governmental activities										
Charges for services										
General government	\$ 3,163,440	\$ 3,529,181	\$ 3,218,591	\$ 3,056,746	\$ 3,244,377	\$ 3,187,593	\$ 3,170,028	\$ 2,837,892	\$ 3,017,780	\$ 3,321,384
Public works	96,187	102,722	23,395	134,807	56,805	86,418	67,660	80,711	41,547	306,101
Culture and recreation	197,403	248,514	354,126	349,102	274,675	301,686	2,521	-	31,087	369,878
Operating grants and contributions	11,658,362	7,292,062	10,215,059	6,056,711	5,531,766	6,908,706	4,905,916	6,326,267	9,938,336	29,968,327
Capital grants and contributions	5,842,108	7,103,224	5,236,797	8,961,169	5,912,781	6,893,857	6,503,584	8,813,687	9,408,877	3,910,922
Total governmental activities program revenues	20,957,500	18,275,703	19,047,968	18,558,535	15,020,404	17,378,260	14,649,709	18,058,557	22,437,627	37,876,612
Business-type activities										
Charges for services										
Waterworks utility system	10,427,732	11,174,372	11,547,858	13,054,465	13,055,502	13,610,204	13,852,422	13,981,466	13,551,767	15,957,226
Wastewater utility system	7,990,415	8,815,790	9,834,550	9,338,823	9,214,015	9,452,641	9,382,384	9,582,006	13,788,364	15,015,534
Solid waste collection and disposal	3,457,347	3,583,537	3,562,324	3,720,354	3,745,349	3,741,410	3,755,159	3,737,068	3,525,568	3,835,494
Operating grants and contributions	348,468	79,394	151,698	37,500	268,524	817,440	225,794	-	81,836	261,302
Capital grants and contributions	48,464	1,248,414	-	560,802	1,079,750	12,683	-	535,199	-	63,497
Total business-type activities program revenues	22,272,426	24,901,507	25,096,430	26,711,944	27,363,140	27,634,378	27,215,759	27,835,739	30,947,535	35,133,053
Total primary government program revenues	\$ 43,229,926	\$ 43,177,210	\$ 44,144,398	\$ 45,270,479	\$ 42,383,544	\$ 45,012,638	\$ 41,865,468	\$ 45,894,296	\$ 53,385,162	\$ 73,009,665
Net (expenses)/revenue										
Governmental activities	\$ (44,052,737)	\$ (47,156,998)	\$ (38,348,621)	\$ (46,090,347)	\$ (50,380,635)	\$ (44,205,309)	\$ (57,035,176)	\$ (49,252,281)	\$ (78,758,555)	\$ (30,486,801)
Business-type activities	(4,021,982)	(2,358,231)	(5,369,827)	(862,523)	(781,613)	(889,990)	(3,337,617)	(2,922,628)	(1,284,925)	5,012,097
Total primary government net expenses	\$ (48,074,719)	\$ (49,515,229)	\$ (43,718,448)	\$ (46,952,870)	\$ (51,162,248)	\$ (45,095,299)	\$ (60,372,793)	\$ (52,174,909)	\$ (80,043,480)	\$ (25,474,704)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Revenues & Other Changes in Net Position										
Governmental activities										
Taxes										
Ad valorem taxes	\$ 24,732,161	\$ 25,644,015	\$ 22,283,275	\$ 26,995,325	\$ 25,346,617	\$ 25,827,462	\$ 28,152,482	\$ 29,945,867	\$ 32,206,050	\$ 30,335,030
Sales taxes	35,144,273	29,753,818	28,792,560	28,204,280	33,617,358	34,770,819	35,035,755	35,558,162	39,159,413	44,100,140
Alcoholic beverage tax	48,168	46,431	47,960	45,980	43,908	42,748	41,455	43,842	42,269	42,664
Airport expansion agreement	296,893	974,547	685,235	724,255	733,128	791,229	814,997	447,480	614,069	923,101
Cable TV franchise tax	767,343	823,155	868,466	846,010	789,875	782,704	787,658	749,106	498,591	565,008
Investment earnings	253,115	268,392	377,090	661,440	1,022,931	1,990,035	2,693,437	1,713,109	907,630	2,176,030
Premium on Bond Issuance	-	-	-	-	1,115,482	-	-	-	-	-
OPEB Contributions	-	-	-	(259,276)	242,205	254,415	275,208	256,964	266,334	276,762
Non-employers Contributions	-	-	-	-	-	683,733	718,280	644,170	591,031	654,751
Miscellaneous	1,153,292	1,200,372	278,104	1,067,071	1,130,945	1,115,594	767,764	1,458,293	1,190,754	3,336,036
Gain (Loss) on Defeasance	-	-	-	252,245	252,245	252,245	135,062	-	-	-
Transfer (to) from other funds	(812,124)	(326,134)	(373,450)	(209,980)	(221,290)	11,529	(708,247)	(795,926)	(515,248)	(353,425)
Total governmental activities	61,583,121	58,384,596	52,959,240	58,327,350	64,073,404	66,522,513	68,713,851	70,021,067	74,960,893	82,056,097
Business-type activities										
Taxes										
Ad valorem taxes	-	15	-	-	1,344,340	1,384,607	2,345,652	3,439,084	3,681,460	3,454,729
Investment earnings	27,318	32,798	24,551	44,275	117,632	266,087	383,067	153,384	50,336	517,705
Miscellaneous	(21,019)	(3,906)	56,783	127,253	(3,818)	12,659	49,087	(370,309)	43,845	90,907
Capital Contributions of donated assets	-	-	-	-	305,708	-	-	-	-	-
Transfer (to) from other funds	812,124	326,134	1,212,293	209,980	221,290	(11,529)	708,247	795,926	515,248	353,425
Total business-type activities	818,423	355,041	1,293,627	381,508	1,985,152	1,651,824	3,486,053	4,018,085	4,290,889	4,416,766
Total primary government	\$ 62,401,544	\$ 58,739,637	\$ 54,252,867	\$ 58,708,858	\$ 66,058,556	\$ 68,174,337	\$ 72,199,904	\$ 74,039,152	\$ 79,251,782	\$ 86,472,863
Change in Net Position										
Governmental activities	\$ 17,530,384	\$ 11,227,598	\$ 14,610,619	\$ 12,237,003	\$ 13,692,769	\$ 22,317,204	\$ 11,678,675	\$ 20,768,786	\$ (3,797,662)	\$ 51,569,296
Business-type activities	(3,203,559)	(2,003,190)	(4,076,200)	(481,015)	1,203,539	761,834	148,436	1,095,457	3,005,964	9,428,863
Total primary government	\$ 14,326,825	\$ 9,224,408	\$ 10,534,419	\$ 11,755,988	\$ 14,896,308	\$ 23,079,038	\$ 11,827,111	\$ 21,864,243	\$ (791,698)	\$ 60,998,159

Source: Audited Annual Comprehensive Financial Report.

Parish of St. Charles
Fund Balance of Governmental Funds
Last Ten Years
(Unaudited)

	2013	2014	2015	2016
General Fund				
Nonspendable	\$ 556,807	\$ 442,910	\$ 449,093	\$ 162,863
Restricted	373,827	53,538	718,977	216,250
Committed	11,017,325	13,940,018	12,381,828	9,670,087
Assigned	21,550,766	21,019,738	27,758,632	5,574,161
Unassigned	8,052,321	9,420,036	(2,555,453)	24,655,343
Total General Fund	<u>\$ 41,551,046</u>	<u>\$ 44,876,240</u>	<u>\$ 38,753,077</u>	<u>\$ 40,278,704</u>
All other governmental funds				
Nonspendable	\$ 3,328	\$ 26,816	\$ 25,854	\$ 21,800
Restricted	42,730,643	43,601,186	41,623,321	29,002,461
Committed	5,443,989	6,130,265	5,207,551	12,230,867
Assigned	35,742	54,134	22,377	38,334
Unassigned	(1,476)	(2,002)	(2,355)	(899)
Total all other governmental funds	<u>\$ 48,212,226</u>	<u>\$ 49,810,399</u>	<u>\$ 46,876,748</u>	<u>\$ 41,292,563</u>

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-3

2017	2018	2019	2020	2021	2022
\$ 103,874	\$ 350,374	\$ 8,437	\$ 189,374	\$ 536,370	\$ 190,770
-	-	-	-	-	-
7,357,133	7,925,215	8,534,496	7,367,140	7,759,562	11,826,941
6,468,704	7,820,414	15,650,729	24,241,039	29,647,105	41,588,675
27,810,144	29,445,443	25,340,664	16,993,448	1,502,899	(1,389,088)
<u>\$ 41,739,855</u>	<u>\$ 45,541,446</u>	<u>\$ 49,534,326</u>	<u>\$ 48,791,001</u>	<u>\$ 39,445,936</u>	<u>\$ 52,217,298</u>
\$ 27,897	\$ 47,141	\$ 43,571	\$ 36,266	\$ 15,670	\$ 3,408
52,182,203	56,363,543	39,229,772	57,039,688	52,960,747	74,091,178
8,777,365	9,283,205	23,721,771	19,092,461	18,068,936	29,902,013
15,039	14,140	8,852	3,649	17,808	44,075
(691)	(2,213)	(913)	3,569	(698)	-
<u>\$ 61,001,813</u>	<u>\$ 65,705,816</u>	<u>\$ 63,003,053</u>	<u>\$ 76,175,633</u>	<u>\$ 71,062,463</u>	<u>\$ 104,040,674</u>

Parish of St. Charles
Changes in Fund Balance of Governmental Funds
Last Ten Years
(Unaudited)

	2013	2014	2015	2016
Revenues				
Taxes				
Ad valorem taxes	\$ 24,732,161	\$ 25,644,015	\$ 22,283,275	\$ 26,995,325
Sales taxes	35,144,273	29,753,818	28,792,560	28,204,280
Other taxes	1,112,404	1,844,133	1,601,661	1,616,245
Licenses and permits	1,286,150	1,371,735	1,350,951	1,348,498
Intergovernmental revenues	16,868,809	13,477,594	14,392,171	15,612,251
Fees, charges, and commissions	963,540	1,108,940	1,130,149	1,294,650
Fines and forfeitures	1,207,340	1,399,742	1,115,012	897,507
Investment earnings	253,115	268,392	377,090	661,440
Miscellaneous	1,053,021	1,200,372	754,254	1,067,071
Total revenues	<u>82,620,813</u>	<u>76,068,741</u>	<u>71,797,123</u>	<u>77,697,267</u>
Expenditures				
Current				
General government	17,400,460	14,928,041	14,945,487	15,099,546
Public safety	8,193,492	8,482,639	4,790,332	4,606,381
Public works	16,865,324	17,400,804	17,782,365	19,156,478
Health and welfare	5,630,673	5,655,824	3,917,635	4,192,990
Culture and recreation	3,445,311	3,378,130	3,463,410	3,322,638
Economic development & assistance	2,354,966	1,742,071	1,727,808	1,603,921
Debt service				
Principal	3,010,000	2,625,000	2,855,000	2,940,000
Interest and other charges	778,560	482,777	420,954	345,455
Payment to refunded bond escrow agent	-	-	-	3,520,158
Capital outlay	<u>23,614,364</u>	<u>16,125,429</u>	<u>29,973,621</u>	<u>26,807,055</u>
Total expenditures	<u>81,293,150</u>	<u>70,820,715</u>	<u>79,876,612</u>	<u>81,594,622</u>
Excess (deficiency) of revenues over expenditures	1,327,663	5,248,026	(8,079,489)	(3,897,355)
Other financing sources (uses)				
Transfer in	1,562,748	2,341,782	8,580,891	1,578,629
Transfer out	(2,374,872)	(2,667,916)	(9,708,595)	(1,788,609)
Refunds Insurance	-	-	-	-
Issuance of Refunding Bond	2,620,000	-	-	-
Premium (discount) on debt issued	-	-	-	-
Payment to refunded bond escrow agent	(2,620,000)	-	-	-
Proceeds from sale of assets	100,060	56	150,123	48,777
Compensation for Loss/Damaged Assets	211	1,419	256	-
Total other financing sources (uses)	<u>(711,853)</u>	<u>(324,659)</u>	<u>(977,325)</u>	<u>(161,203)</u>
Net change in fund balance	<u>\$ 615,810</u>	<u>\$ 4,923,367</u>	<u>\$ (9,056,814)</u>	<u>\$ (4,058,558)</u>
Debt service as a percentage of noncapital expenditures	6.6%	5.7%	6.6%	6.0%

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-4

	2017	2018	2019	2020	2021	2022
\$	25,346,617	\$ 25,827,462	\$ 28,152,482	\$ 29,945,867	\$ 32,206,050	\$ 30,335,030
	33,617,358	34,770,819	35,035,755	35,558,162	39,159,413	44,100,140
	1,566,911	1,616,681	1,644,110	1,240,428	1,154,929	1,530,773
	1,334,238	1,364,941	1,342,588	1,325,564	1,453,330	1,424,083
	11,404,516	14,291,174	9,520,886	15,609,403	14,312,342	19,885,418
	1,222,450	1,190,581	1,192,917	936,047	968,669	33,446,859
	1,042,423	1,043,940	1,013,365	784,249	788,033	1,014,969
	1,022,931	1,990,035	2,693,437	1,713,109	907,630	2,176,030
	1,130,945	1,115,594	767,764	1,458,293	1,188,417	2,798,583
	<u>77,688,389</u>	<u>83,211,227</u>	<u>81,363,304</u>	<u>88,571,122</u>	<u>92,138,813</u>	<u>136,711,885</u>
	16,578,170	16,516,513	17,541,257	18,479,968	21,321,777	21,179,915
	4,436,775	4,456,185	4,728,235	5,535,354	28,418,634	9,160,385
	21,867,664	21,015,625	22,472,951	21,535,065	25,954,878	25,854,915
	4,251,673	4,404,681	4,722,110	4,761,216	5,459,745	5,548,665
	3,502,327	3,599,346	3,765,592	3,567,913	4,461,750	3,611,599
	1,638,900	1,775,233	1,738,213	1,743,407	2,133,955	2,525,452
	1,575,000	1,870,000	2,000,000	860,000	890,000	915,000
	220,585	751,313	712,446	620,731	594,469	1,222,612
	-	-	-	-	-	-
	<u>18,426,714</u>	<u>20,402,391</u>	<u>21,799,020</u>	<u>18,318,682</u>	<u>17,672,186</u>	<u>21,385,695</u>
	<u>72,497,808</u>	<u>74,791,287</u>	<u>79,479,824</u>	<u>75,422,336</u>	<u>106,907,394</u>	<u>91,404,238</u>
	5,190,581	8,419,940	1,883,480	13,148,786	(14,768,581)	45,307,647
	894,532	1,423,454	6,240,538	7,629,659	14,940,351	36,034,123
	(1,115,822)	(1,411,925)	(6,948,785)	(8,425,585)	(15,455,599)	(36,387,548)
	-	861	88,800	-	2,337	-
	15,000,000	(2,000)	-	-	-	-
	1,115,482	-	-	-	-	-
	-	-	(49,344)	(2,000)	(2,000)	(2,000)
	85,628	75,264	75,428	78,395	812,933	531,075
	-	-	-	-	12,325	266,276
	<u>15,979,820</u>	<u>85,654</u>	<u>(593,363)</u>	<u>(719,531)</u>	<u>310,347</u>	<u>441,926</u>
\$	<u>21,170,401</u>	<u>\$ 8,505,594</u>	<u>\$ 1,290,117</u>	<u>\$ 12,429,255</u>	<u>\$ (14,458,234)</u>	<u>\$ 45,749,573</u>
	3.3%	4.8%	4.7%	2.6%	1.7%	3.1%

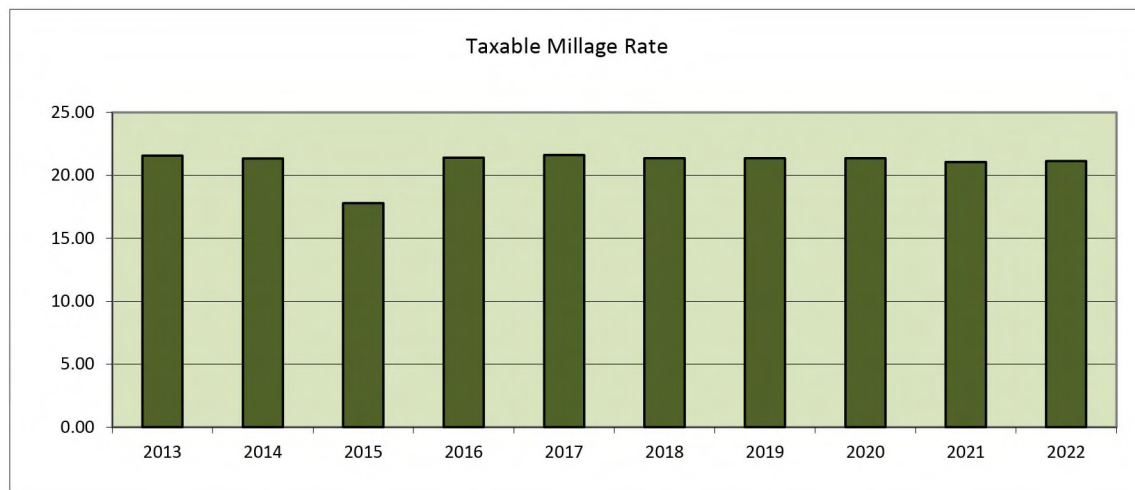
Parish of St. Charles
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)

Year Ended	Real Property		Other	Less:	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value ¹ as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utilities	Homestead Exemption				
2013	235,711,655	793,753,174	226,467,700	98,994,895	1,156,937,634	21.56	11,569,376,340	0.11%
2014	234,853,294	835,518,833	231,762,020	98,376,651	1,203,757,496	21.33	12,037,574,960	0.11%
2015	325,071,932	787,850,711	250,108,580	98,852,348	1,264,178,875	17.80	12,641,788,750	0.11%
2016	329,096,022	777,065,378	248,527,890	98,591,369	1,256,097,921	21.40	12,560,979,210	0.11%
2017	356,843,118	714,686,667	261,077,840	98,916,828	1,233,690,797	21.62	12,336,907,970	0.11%
2018	365,755,743	739,130,913	262,195,130	99,055,668	1,268,026,118	21.36	12,680,261,180	0.11%
2019	377,220,229	829,763,678	317,326,790	99,569,259	1,424,741,438	21.36	14,247,414,380	0.11%
2020	386,834,791	948,134,302	333,737,110	100,232,717	1,568,473,486	21.36	15,684,734,860	0.11%
2021	421,559,150	1,021,385,863	359,379,970	101,353,563	1,700,971,420	21.06	17,009,714,200	0.11%
2022	369,725,985	966,904,816	366,655,490	98,335,726	1,604,950,565	21.13	16,049,505,650	0.11%

Source: St. Charles Parish Tax Collector, 2021 Tax Roll
St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

Note: Property of St. Charles Parish is reassessed once every four years on average. The Parish assesses property at approximately 10 percent of the actual value of all types of real and personal property. Estimated actual taxable value is calculated by dividing taxable assessed value by this percentage. Tax rates are per \$1,000 of assessed value.

¹ Includes tax-exempt property.

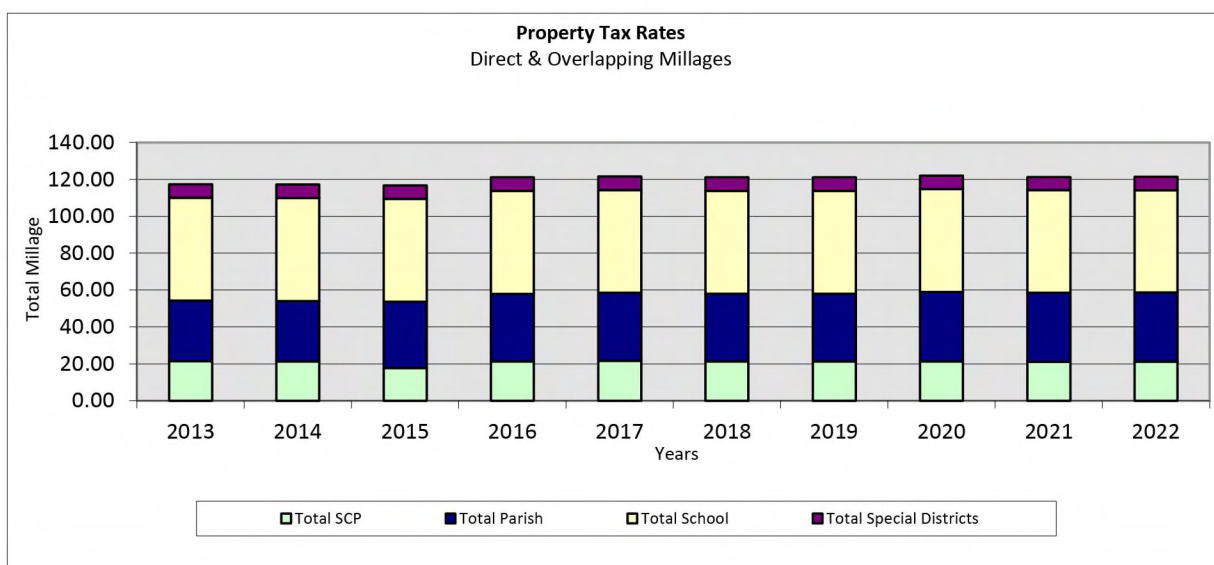


Parish of St. Charles
Property Tax Rates
Direct and Overlapping Governments
Last Ten Years
(Unaudited)

Year	St. Charles Parish			Overlapping Rates ¹							Total Direct & Overlapping Rates
				Parish			School District				
	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Millage	Special Districts	
2013	18.73	2.83	21.56	29.56	3.16	32.72	49.90	5.86	55.76	7.35	117.39
2014	18.73	2.60	21.33	29.56	3.16	32.72	49.90	5.86	55.76	7.35	117.16
2015	15.60	2.20	17.80	32.69	3.16	35.85	49.90	5.86	55.76	7.35	116.76
2016	19.20	2.20	21.40	33.39	3.16	36.55	49.90	5.86	55.76	7.4	121.11
2017	20.51	1.11	21.62	33.75	3.16	36.91	50.75	5.01	55.76	7.26	121.55
2018	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.26	121.05
2019	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.4	121.19
2020	21.36	0.00	21.36	34.42	3.16	37.58	50.75	5.01	55.76	7.41	122.11
2021	21.06	0.00	21.06	34.33	3.16	37.49	50.75	5.01	55.76	7.03	121.34
2022	21.13	0.00	21.13	34.41	3.06	37.47	50.45	5.01	55.46	7.41	121.47

Source: St. Charles Parish Tax Collector, 2021 Tax Roll

¹ Overlapping rates are those of local and parish governments that apply to property owners within St. Charles Parish. Not all overlapping rates apply to all St. Charles Parish property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)



**Parish of St. Charles
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

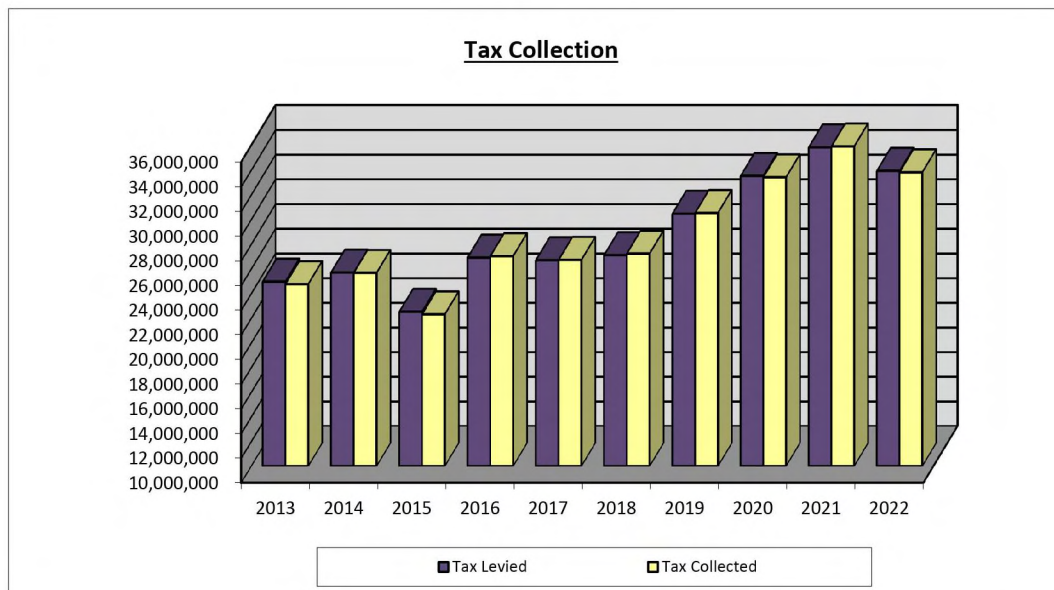
Taxpayer	Industry Type	2022		2013	
		Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Entergy Louisiana, Inc.	Public Utility	\$ 303,887,280	18.9%	\$ 181,642,680	15.7%
Union Carbide Corporation	Chemical Plant	182,098,577	11.3%	140,923,640	12.2%
Equilon Enterprises, LLC	Chemical Plant	158,501,060	9.9%	-	0.0%
Valero Refining, New Orleans	Oil Refinery	92,305,952	5.8%	59,224,560	5.1%
Shell Chemical Company	Chemical Plant	99,616,641	6.2%	47,563,918	4.1%
Monsanto Company	Chemical Plant	85,427,025	5.3%	58,086,820	5.0%
Occidental Chemical Corp	Chemical Plant	46,944,253	2.9%	-	0.0%
International Matex Tank	Chemical Plant	36,236,413	2.3%	-	0.0%
Triton West LLC	Chemical Plant	40,202,522	2.5%	-	0.0%
Valero Marketing & Supply	Oil Refinery	27,303,579	1.7%	52,397,639	4.5%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	96,448,824	8.3%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	28,655,150	2.5%
Vitol, Inc	Chemical Plant	-	0.0%	19,545,491	1.7%
American River Trans.	Transportation	-	0.0%	12,857,115	1.1%
		\$ 1,072,523,302	66.8%	\$ 697,345,837	60.2%

Source: St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

Parish of St. Charles
Property Tax Levies and Collections
Last Ten Years
(Unaudited)

Year	Total Tax Levy	Collected within Year of the Levy		Collections from Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	24,940,832	24,717,037	99.1	15,124	24,732,161	99.2
2014	25,673,066	25,627,207	99.8	16,823	25,644,030	99.9
2015	22,498,835	22,221,704	98.8	61,572	22,283,276	99.0
2016	26,877,409	26,809,122	99.7	186,203	26,995,325	100.4
2017	26,669,100	26,658,615	100.0	32,342	26,690,957	100.1
2018	27,081,719	27,012,706	99.7	199,363	27,212,069	100.5
2019	30,428,278	30,392,980	99.9	105,154	30,498,134	100.2
2020	33,497,974	33,373,658	99.6	11,293	33,384,951	99.7
2021	35,817,345	35,684,668	99.6	202,842	35,887,510	100.2
2022	33,907,188	33,723,952	99.5	65,807	33,789,759	99.7

Source: St. Charles Parish Tax Collector.



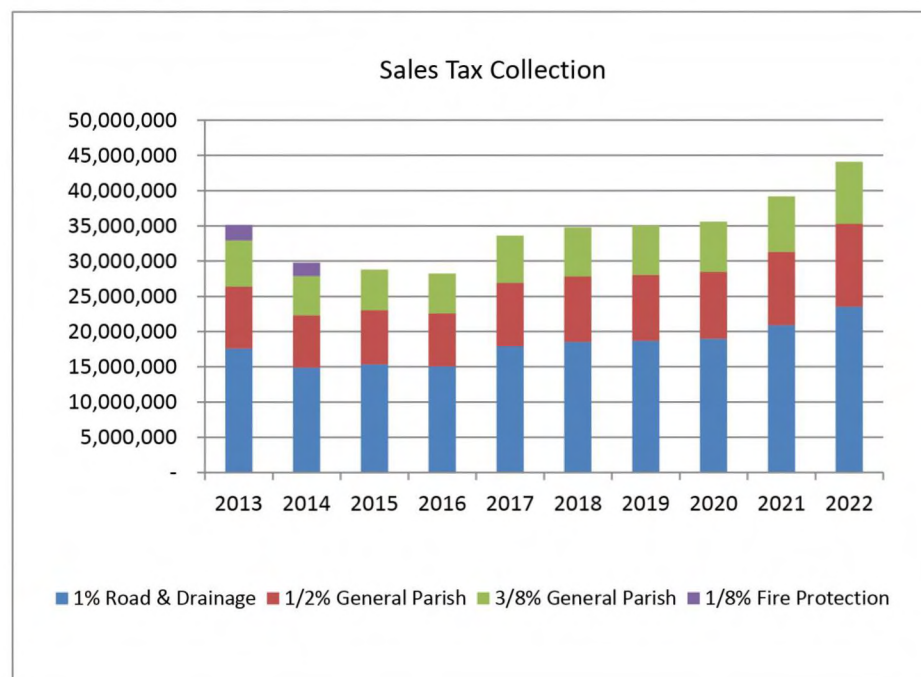
Parish of St. Charles
Sales Tax Collections
Last Ten Years
(Unaudited)

Year	1% Road and Drainage Maintenance	1/2% General Parish	3/8% General Parish	1/8% Fire Protection	Total Sales Tax
2013	17,572,123	8,786,074	6,589,554	2,196,522	35,144,273
2014	14,876,897	7,438,460	5,578,843	1,859,618	29,753,818
2015	15,356,023	7,678,023	5,758,514	-	28,792,560
2016	15,042,274	7,521,148	5,640,858	-	28,204,280
2017	17,929,248	8,964,637	6,723,473	-	33,617,358
2018	18,544,426	9,272,228	6,954,165	-	34,770,819
2019	18,685,725	9,342,878	7,007,152	-	35,035,755
2020	18,964,343	9,482,185	7,111,634	-	35,558,162
2021	20,885,010	10,442,520	7,831,883	-	39,159,413
2022	23,520,060	11,760,043	8,820,037	-	44,100,140

The following is a summary by area of sales and use taxes being levied within the Parish of St. Charles as of December 31, 2022.

	Parish	School Board	State	Total
St. Charles	2.00%	3.00%	5.00%	10.00%

Source: St. Charles Parish School Board - Remittance Sheet





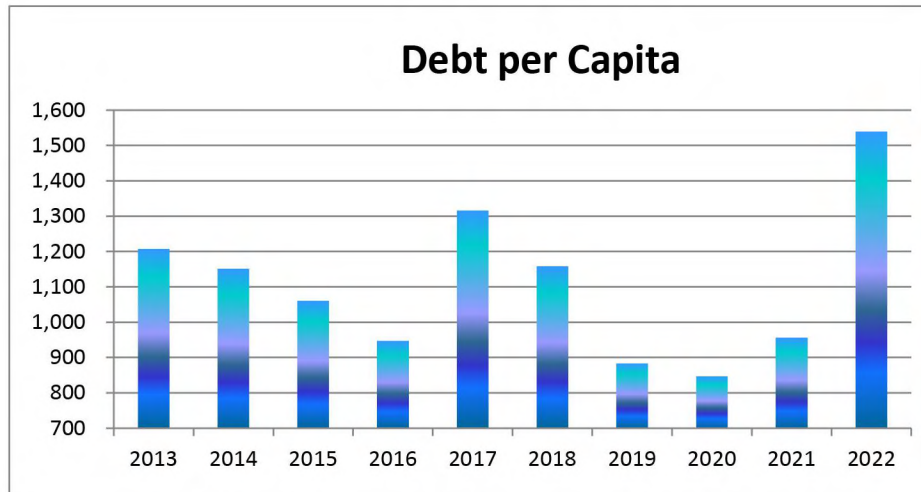
Parish of St. Charles
Ratio of Outstanding Debt by Type
Last Ten Years
(Unaudited)

<u>Year</u>	Governmental Activities				
	General Obligation Bonds	Public Improvement Bonds	Gomesa Revenue Bonds	LTD Tax Revenue Bonds	Less: Bond Amortization Costs
2013	14,875,000	3,400,000	-	-	-
2014	12,500,000	3,150,000	-	-	-
2015	9,905,000	2,890,000	-	-	-
2016	3,785,000	2,620,000	-	-	-
2017	2,490,000	2,340,000	-	15,000,000	-
2018	1,165,000	2,050,000	-	14,745,000	-
2019	-	1,750,000	-	14,210,000	-
2020	-	1,390,000	-	13,660,000	-
2021	-	1,065,000	-	13,095,000	-
2022	-	730,000	32,455,000	12,515,000	-

Source: Long-term debt note disclosure, Audited Annual Comprehensive Financial Report. See Note 11.
See the schedule of Demographic and Economic Statistics for personal income and population data.

* Data not Available.

Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
Revenue Bonds	Less: Bond Amortization Costs	Less: Deferred Amount on Refunding			
31,192,890	-	(38,514)	63,627,385	3.06%	1,208
30,165,219	-	-	60,600,644	2.63%	1,152
27,068,842	-	-	55,949,310	2.34%	1,061
26,827,000	-	-	50,035,855	2.06%	947
25,901,792	-	-	69,662,005	2.79%	1,316
25,170,686	-	-	61,076,369	2.34%	1,158
26,131,174	-	-	46,729,737	1.77%	884
25,088,512	-	-	44,991,202	*	847
28,392,808	-	-	50,686,129	*	957
29,622,427	-	-	80,499,686	*	1,540



Parish of St. Charles
Ratio of General Bonded Debt Outstanding
Last Ten Years
(Unaudited)

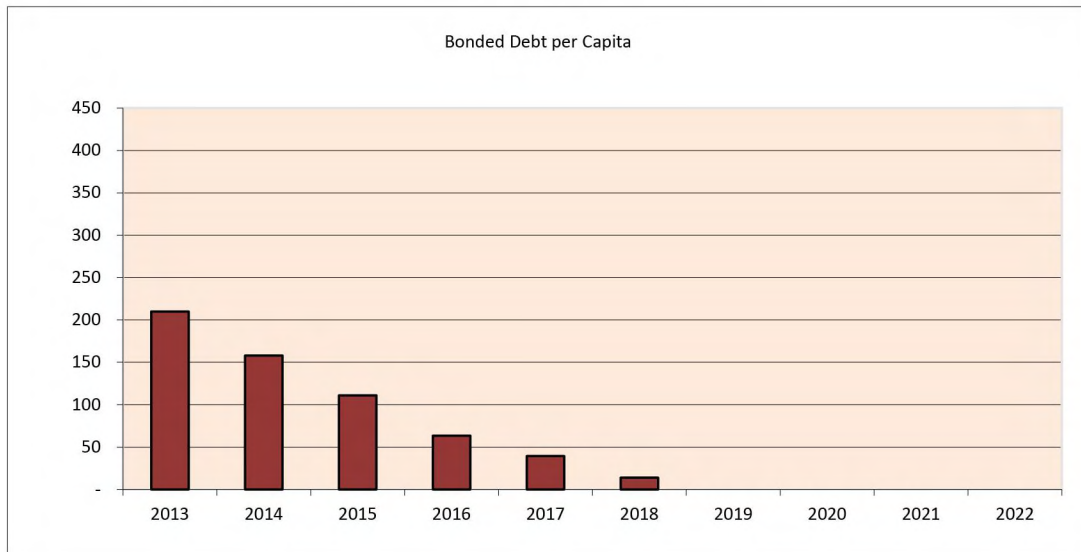
Year	General Obligation Bonds	Less: Amount Available In Debt Service Fund	Total	Percentage of Estimated Actual Value of Property ¹	Debt per Capita ²
2013	14,875,000	3,821,766	11,053,234	0.10%	210
2014	12,500,000	4,192,878	8,307,122	0.07%	158
2015	9,905,000	4,057,596	5,847,404	0.46%	111
2016	3,785,000	431,498	3,353,502	0.27%	63
2017	2,490,000	409,654	2,080,346	0.17%	39
2018	1,165,000	430,965	734,035	0.06%	14
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-

Source: Long-term debt note disclosure, Audited Annual Comprehensive Financial Reports. See Note 11.

Note: There is no general reserve fund requirement for excess revenue bonds in the State of Louisiana.

¹ See schedule of Assessed and Estimated Actual Value of Taxable Property. (Table E-5)

² Population data can be found in the Schedule of Demographic and Economic Statistics.



Parish of St. Charles
Direct and Overlapping Governmental Activities Debt
December 31, 2022
(Unaudited)

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable To Government</u>	<u>Amount Applicable To Government</u>
Direct:			
St. Charles Parish Government ¹			
2013 Public Improvement Sales Tax Series	\$ 305,000	100%	\$ 305,000
2019 Public Improvement Sales Tax Series	425,000	100%	425,000
2017 Limited Taxable Revenue Bond	12,515,000	100%	12,515,000
GoMesa Revenue Bond	32,455,000	100%	32,455,000
Total Direct debt	<u>\$ 45,700,000</u>		<u>\$ 45,700,000</u>
Overlapping:			
St. Charles Parish School Board ²	<u>\$ 50,530,000</u>	100%	<u>\$ 50,530,000</u>
Total Overlapping debt	<u>\$ 50,530,000</u>		<u>\$ 50,530,000</u>
Total Direct and Overlapping debt	<u>\$ 96,230,000</u>		<u>\$ 96,230,000</u>
		2022 Population	52,282
		Debt Per Capita	\$ 1,841

¹ All General Obligation Bonds are secured by Ad Valorem Taxes.

² Source: St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. Charles Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**Parish of St. Charles
Legal Debt Margin
Last Ten Years
(Unaudited)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt Limit *	\$ 125,593,253	\$ 130,213,415	\$ 136,303,122	\$ 135,468,929
Total net debt applicable to limit **	<u>14,875,000</u>	<u>12,500,000</u>	<u>9,905,000</u>	<u>3,785,000</u>
Legal Debt Margin	<u>\$ 110,718,253</u>	<u>\$ 117,713,415</u>	<u>\$ 126,398,122</u>	<u>\$ 131,683,929</u>
 Total net debt applicable to the limit as a percentage of debt limit	 11.84%	 9.60%	 7.27%	 2.79%

Source: Long-term debt note disclosure, Audited Annual Comprehensive Financial Reports. See Note 11.
St. Charles Parish Tax Collector, 2021 Tax Roll

* Legal debt limit is 10% of the assessed value of property for any one purpose.

** Total net debt applicable to limit for all purposes combined is based on ad valorem taxes.

2017	2018	2019	2020	2021	2022
\$ 133,260,763	\$ 136,708,179	\$ 152,431,070	\$ 166,870,620	\$ 180,232,498	\$ 170,328,629
2,490,000	1,165,000	-	-	-	-
<u>\$ 130,770,763</u>	<u>\$ 135,543,179</u>	<u>\$ 152,431,070</u>	<u>\$ 166,870,620</u>	<u>\$ 180,232,498</u>	<u>\$ 170,328,629</u>
1.87%	0.85%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Year 2022

Assessed value	\$ 1,604,950,565
Add back: homestead exemption	<u>98,335,726</u>
Total assessed value	\$ 1,703,286,291
Debt limit (10% of total assessed value)	170,328,629
Legal Debt Margin	<u>\$ 170,328,629</u>

Parish of St. Charles
Dedicated Revenue Coverage
Last Ten Years
(Unaudited)

Years	Gross Revenue ¹	Direct Operating Expenses ²	Net Revenue Available for Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
Waterworks Utility System Fund							
2013	10,847,417	7,952,093	2,895,324	820,000	1,013,798	1,833,798	1.58
2014	11,289,258	8,254,939	3,034,319	855,000	1,244,538	2,099,538	1.45
2015	11,761,195	7,751,961	4,009,234	895,000	993,560	1,888,560	2.12
2016	13,702,857	8,332,611	5,370,246	935,000	792,302	1,727,302	3.11
2017	13,521,453	8,454,028	5,067,425	750,000	766,103	1,516,103	3.34
2018	13,701,303	8,623,579	5,077,724	765,000	750,202	1,515,202	3.35
2019	13,403,967	9,400,914	4,003,053	780,000	734,003	1,514,003	2.64
2020	14,177,652	9,279,855	4,897,797	800,000	718,203	1,518,203	3.23
2021	13,439,615	9,629,931	3,809,684	810,000	651,805	1,461,805	2.61
2022	16,240,253	8,404,641	7,835,612	1,125,000	510,249	1,635,249	4.79
Wastewater Utility System Fund							
2013	8,835,935	7,936,603	899,332	691,000	35,252	726,252	1.24
2014	10,417,005	7,906,373	2,510,632	708,000	23,895	731,895	3.43
2015	11,121,671	7,375,674	3,745,997	721,000	12,095	733,095	5.11
2016	9,695,349	8,177,790	1,517,559	313,000	-	313,000	4.85
2017	12,144,888	8,616,811	3,528,077	316,000	195	316,195	11.16
2018	11,763,610	8,650,202	3,113,408	318,000	1,167	319,167	9.75
2019	13,050,618	9,839,514	3,211,104	321,000	8,466	329,466	9.75
2020	14,456,185	10,272,276	4,183,909	440,000	24,210	464,210	9.01
2021	17,732,758	11,446,859	6,285,899	450,000	25,229	475,229	13.23
2022	19,034,039	10,376,242	8,657,797	561,000	43,145	604,145	14.33

¹ Source: Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position
(Operating revenues less sewer development revenues; non-operating revenues; capital contributions; and transfers in)

⁴ Source: Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position
(Operating expenses less depreciation; non-operating expenses less loss on disposition of fixed asset and bond interest)

Parish of St. Charles
Demographic and Economic Statistics
Last Ten Years
(Unaudited)

Year	Population ^z	Personal Income ^z (thousands of dollars)	Per Capita Personal Income ^z	Median Age	School Enrollment ¹	Unemployment Rate
2013	52,681	2,081,648	39,562	37.2	9,805	6.1%
2014	52,617	2,304,350	43,689	37.1	9,727	5.3%
2015	52,745	2,394,880	45,347	37.2	9,757	5.8%
2016	52,812	2,428,261	45,883	37.4	9,779	5.4%
2017	52,923	2,495,000	47,299	37.2	9,646	4.6%
2018	52,749	2,609,760	49,353	37.6	9,626	4.3%
2019	52,879	2,636,925	49,660	37.9	9,681	4.1%
2020	53,100	2,816,129	53,148	38.0	9,797	8.4%
2021	52,987	2,975,918	56,921	38.4	9,721	5.5%
2022	52,282	*	*	*	9,455	3.2%

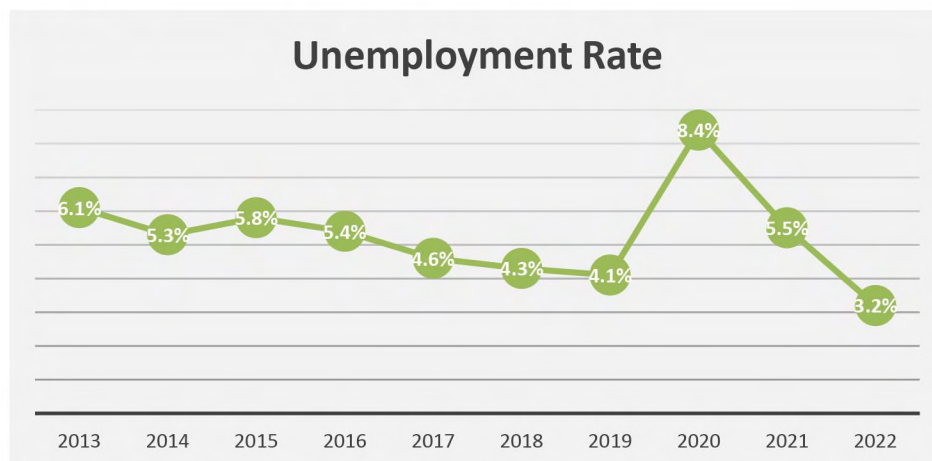
Sources:

¹ St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.
Louisiana Department of Labor - Research & Statistics

² U.S. Department of Commerce - Bureau of Economic Analysis

Per capita personal income is total personal income divided by total midyear population.

* Data not available.



**Parish of St. Charles
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	2022			2013		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Charles Parish School Board	1,723	1	6.87%	1,782	1	9.58%
Shell Norco Refining	1,200	2	4.78%	805	3	4.33%
Dow St. Charles Operations	991	3	3.95%	997	2	5.36%
Entergy; Waterford 3	800	4	3.19%	650	4	3.49%
Monsanto -Bayer	703	5	2.80%	620	5	3.33%
St. Charles Parish Council	630	6	2.51%	566	7	3.04%
Valero St. Charles	602	7	2.40%	575	6	3.09%
St. Charles Hospital	437	8	1.74%	497	8	2.67%
St. Charles Sheriff's Office	381	9	1.52%	430	9	2.31%
Southern Glazer's Wine & Spirits	328	10	1.31%	208	14	1.12%
Winn Dixie	275	11	1.10%	-	-	-
Randa Corporation	211	12	0.84%	259	12	1.39%
Occidental Chemical	196	13	0.78%	285	11	1.53%
International Matex Tank Terminals	165	14	0.66%	-	-	-
Bunge North America	158	15	0.63%	-	-	-
Walmart	155	16	0.62%	310	10	1.67%
Motiva Norco Refining	-	-	-	241	13	1.30%
	<u>8,955</u>		<u>35.70%</u>	<u>8,225</u>		<u>44.22%</u>

Source: St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

Parish of St. Charles
Full-time Equivalent Parish Employees by Function/Program
Last Ten Years
(Unaudited)

	Full-time Equivalent Employees Allotted in Annual Budget									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
GENERAL FUND										
Animal Control	8.00	8.00	8.00	8.00	8.00	9.00	10.00	10.00	12.00	12.00
Coastal Zone Management	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	2.00	2.00
Community Action	6.96	7.71	7.61	7.57	7.74	9.12	8.88	8.10	8.77	12.10
Community Center	-	-	-	-	-	0.50	0.50	0.50	0.50	0.50
Community Serv. Block Grant	1.69	1.94	1.94	2.01	1.93	1.68	1.59	1.42	1.40	1.42
Constables & Justice of the Peace	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Coroner	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00
Council and Administration	20.00	20.00	19.00	20.00	20.00	20.00	20.00	20.00	21.00	21.00
District Attorney	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	-	-
District Court	4.53	4.53	4.56	4.56	4.58	4.59	4.59	4.60	3.00	3.05
Economic Development	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Emergency Preparedness	9.00	9.00	10.00	10.00	11.00	11.00	11.00	11.00	11.00	11.00
Energy Assistance	0.35	0.35	0.45	0.42	0.33	0.31	0.53	0.48	0.48	0.49
Finance	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	14.00
General Government Buildings	18.00	19.00	21.25	21.25	21.00	18.89	15.00	15.00	16.00	13.00
GIS Info Systems	-	-	-	1.20	3.20	3.20	3.20	3.50	5.20	5.20
Grants Administration	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.00	4.00
Home Program	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.36	1.00
ICC Building Code	1.00	1.00	3.00	3.00	3.00	6.00	3.00	3.00	3.00	3.00
Information Technology	4.20	4.20	5.20	4.00	3.00	4.00	4.00	4.00	4.00	4.00
Legal Services	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	5.00	5.00
Parish President	4.00	4.00	4.00	4.00	5.00	6.00	6.00	6.00	6.00	6.00
Personnel	5.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00
Planning and Zoning	17.30	17.30	17.30	15.30	15.30	14.30	14.30	14.30	14.30	15.30
Public Information Office	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00	4.00	5.00
Purchasing	8.00	8.00	7.00	6.00	6.00	6.00	7.00	7.00	7.00	7.00
Registrar of Voters	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Risk Management	2.00	3.00	4.00	4.00	3.00	3.00	3.00	3.00	4.00	4.00
TOTAL GENERAL FUND	166.03	168.03	174.31	172.31	176.07	180.59	175.59	174.90	175.01	178.05
SPECIAL REVENUE FUNDS										
Criminal Court Fund	2.47	2.47	2.44	2.44	2.42	2.41	2.40	2.40	1.99	1.95
Mosquito Control	1.00	1.00	1.01	0.67	0.67	1.01	1.01	1.01	1.00	1.01
Parks and Recreation	40.25	40.25	33.00	33.00	31.00	33.50	33.50	33.50	35.50	29.50
RSVP - Federal	0.55	0.35	0.53	0.53	0.53	0.52	0.53	0.53	0.53	0.46
RSVP - Local	2.45	1.65	1.47	1.47	1.47	1.48	1.47	1.47	1.47	1.54
RSVP - Nonfederal	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Road and Drainage	167.70	172.70	174.70	175.70	189.20	194.20	191.20	197.60	205.20	208.20
Road Lighting	1.00	1.00	1.00	0.67	0.67	1.00	1.00	1.00	1.00	1.00
Workforce Investment Act	11.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
TOTAL SPECIAL FUNDS	227.42	229.42	224.15	224.48	235.96	244.12	240.11	246.51	255.69	252.66
ENTERPRISE FUNDS										
Wastewater Utility System	53.00	54.00	53.00	53.00	55.00	60.00	65.00	65.00	69.00	70.00
Waterworks Utility System	56.55	55.55	55.55	54.55	54.30	54.30	55.30	55.60	55.30	56.30
Solid Waste	1.00	1.00	0.99	0.66	0.66	0.99	0.99	0.99	1.00	0.99
TOTAL ENTERPRISE FUNDS	109.55	110.55	109.54	108.21	109.96	115.29	121.29	121.59	125.30	127.29
TOTAL ALL FUNDS	503.00	508.00	508.00	505.00	522.00	540.00	537.00	543.00	556.00	558.00

Source: Various parish departments

Note: Elected employees are included in this table; since they are eligible for health, retirement and other benefits.

Parish of St. Charles
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function / Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Primary Government:										
Governmental Activities:										
General Governmental										
Number of checks written yearly	27,446	26,457	26,212	25,793	26,579	28,860	28,381	27,653	26,657	25,436
Number of building permits issued	510	466	496	303	352	432	395	402	461	495
Number of purchase orders issued	10,005	9,393	9,323	9,755	9,771	9,792	9,672	7,890	8,245	8,554
Public Works										
Number of work orders issued	8,624	7,928	8,722	8,239	8,473	7,878	20,099	20,365	21,068	906
Miles of Roads Maintained ¹	225.84	225.84	225.84	225.84	214.37	234.62	234.89	234.89	234.89	234.89
Access Roads/Roadways	-	-	-	-	17.65	17.65	17.65	17.65	17.65	17.65
Health and Welfare										
Number of meals served - Summer Food Program	6,263	7,471	7,675	7,340	5,163	5,758	5,612	-	3,238	3,143
Number of Members in Workforce Investment Act	2,180	2,555	6,528	7,907	5,173	6,358	6,358	69	60	477
Number of Graduates in Workforce Investment Act	75	54	72	45	38	*	42	18	16	26
Number of Retired Senior Volunteers	646	654	676	706	638	615	716	600	311	509
Culture and Recreation										
Number of participants in group sports										
Baseball - youth	1,471	1,416	1,307	1,261	1,317	1,448	1,416	188	1,056	1,279
Basketball - youth & adults	1,338	1,344	1,297	1,161	1,289	1,364	1,367	1,177	1,113	1,089
Cheerleading - youth	150	135	89	120	112	112	108	160	-	40
Cornhole - adult	-	-	-	-	-	-	-	-	165	188
Football - youth & adults	791	654	703	550	694	646	619	320	-	558
Healthy Kids Running	-	-	-	216	220	253	267	-	-	-
Senior/Special Olympics	1,103	1,103	1,103	983	975	1,042	1,066	-	-	78
Softball - youth & adults	1,210	975	873	862	851	820	661	153	532	623
Soccer - youth	900	900	900	900	900	900	900	886	880	860
Tennis	-	-	100	133	95	80	105	-	56	52
Track - youth	45	45	45	48	70	56	53	-	48	55
Volleyball - youth	282	274	252	288	278	275	310	324	-	364
Number of Summer/Swamp camp participants	437	689	662	755	515	540	584	209	240	240
Business-type Activities:										
Waterworks										
Number of metered customers	21,028	21,173	21,373	21,386	21,498	21,632	21,811	22,032	21,875	21,853
Water Consumption (million gallons per year)	2,174	2,245	2,282	2,171	2,147	2,160	2,167	2,185	1,888	2,042
Number of work orders issued	20,050	20,298	21,662	20,404	20,859	21,684	21,155	18,013	16,325	18,953
Wastewater										
Number of metered customers	18,198	18,314	18,503	18,487	18,574	18,708	18,855	19,043	18,869	18,863
Sewerage treatment (million gallons per year)	1,310	1,279	1,301	1,233	1,210	1,244	1,213	1,243	905	1,215
Number of work orders issued	2,876	1,804	1,704	1,782	1,825	1,450	1,758	1,748	1,693	1,097
Solid Waste Collection										
Waste collected (tons per year)	29,997	29,314	29,140	28,414	30,897	32,228	31,400	34,796	35,514	34,842
Residences receiving services	18,390	18,390	18,390	18,390	17,577	18,300	18,778	18,778	18,711	18,678
Component Unit:										
Library Service District, No. 1										
Number of books owned	261,048	265,522	270,482	242,982	240,168	253,255	272,723	277,308	273,408	269,107
Number of registered borrowers	32,542	33,875	34,902	36,527	37,969	39,806	37,665	35,822	36,635	37,870
Number of items circulated	226,554	237,571	244,501	227,930	230,992	238,509	254,231	199,496	210,940	218,750

Source: Various Parish Departments

Note: Operating Indicators are not available for the public safety or economic development functions.

¹ Miles of streets include Parish owned and maintained streets only; major state highways are not included.

* Data Not Available.

2020 - Sport participation was low due to Covid-19 virus.

2021 - Sport participation was low due to facility damage from Hurricane Ida

Parish of St. Charles
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function / Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Primary Government:										
Governmental Activities:										
Public Safety										
Fire Stations	22	22	22	21	22	22	22	22	22	22
Fire Hydrants	525	525	525	525	530	542	548	548	548	571
Public Works										
Drainage Lines (miles)	40.56	40.56	40.56	40.56	41.41	41.53	41.60	41.60	41.60	43.48
Number of Pump Stations	52	52	52	52	53	55	55	55	55	58
Sidewalks (miles)	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67
Number of Streetlights	864	864	864	864	876	907	917	917	917	979
Culture and Recreation										
Parks owned	19	19	19	27	27	27	27	27	27	27
Parks maintained	41	41	41	52	52	52	52	52	55	56
Business-type Activities:										
Waterworks										
Plant Production Capacity (millions of gallons per day)	21	21	21	19	19	19	19	19	19	19
Water Mains (miles)	51.39	51.39	51.39	51.39	52.12	53.26	53.67	53.67	53.67	56.00
Water Storage Capacity (millions of gallons)	10.5	10.7	10.7	10.6	10.6	10.6	10.6	10.6	10.6	10.6
Wastewater										
Number of Lift Stations	351	351	351	337	337	338	338	338	338	338
Sewer Lines (miles)	67.39	67.39	67.39	67.39	67.93	69.37	69.76	69.76	69.76	71.93
Maximum Daily Treatment Capacity (millions of gallons per day)	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
Component Unit:										
Library Service District, No. 1										
Number of Libraries	6	6	6	6	6	6	6	6	6	6

Source: Annual Road Maintenance Manual

Various Parish departments

Note: Capital asset indicators are not available for the general government, health and welfare, economic development, or solid waste functions.

* Data not available

¹ Miles of streets include Parish owned and maintained streets only; major state highways are not included.

Parish of St. Charles
Schedule of Insurance Policies in Force
December 31, 2022
(Unaudited)

<u>Kind of Insurance Coverage</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Policy Expiration</u>
Excess Property	AmRisk Insurance, LLC	\$ 132,867,464	05/01/23
Flood Insurance	Wright National Flood Insurance Company	16,162,000	09/10/23
Automobile Liability and Collision	American Alternative Insurance Corp.	10,000,000	05/01/23
General Liability	American Alternative Insurance Corp.	10,000,000	05/01/23
Public Officials and Employees Liability	American Alternative Insurance Corp.	10,000,000	05/01/23
Terrorism Insurance	Lloyds of London	5,000,000	05/01/23
Workers Compensation	Parish Government Risk Management Agency		01/01/23
Bodily Injury by:			
Accident each		1,000,000	
Disease each		1,000,000	
Disease limit		1,000,000	
Excess Umbrella	American Alternative Insurance Corp.	10,000,000	05/01/23
Boiler & Machinery	Hartford Steam Boiler	50,000,000	05/01/23

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Waterworks and Wastewater District No. 1 is covered by the Parish's policy.

Source: Various Parish Departments

Single Audit Section

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated August 29, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify

any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-001.

Parish's Response to Findings

Government Auditing Standards required the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
August 29, 2023

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Parish's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2022. The Parish's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana

August 29, 2023

Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2022

Cluster Federal Grantor/Pass-Through Grantors/Program Title	Federal ALN Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
<u>CHILD NUTRITION CLUSTER</u>							
U.S. DEPARTMENT OF AGRICULTURE							
Passed through LA Dept. of Education:							
Summer Food Service Program for Children	10.559	2005-079448924	7/14/22	\$ 10,932	\$ 55,938	-	\$ 66,869
<u>TOTAL CHILD NUTRITION CLUSTER</u>				<u>10,932</u>	<u>55,938</u>		<u>66,869</u>
<u>WIA/WIOA CLUSTER</u>							
U.S. DEPARTMENT OF LABOR							
Passed through State of Louisiana Workforce Commission:							
WIA/WIOA Adult Program	17.258	2000597267	6/30/23	392,769	-	-	392,769
WIA/WIOA Adult Program	17.258	2000569932	6/30/22	246,448	-	-	246,448
WIA/WIOA Adult Program	17.258	2000684675	6/30/24	10,024	-	-	10,024
WIA/WIOA Youth Program	17.259	2000597267	6/30/23	376,071	-	-	376,071
WIA/WIOA Youth Program	17.259	2000569932	6/30/22	166,706	-	-	166,706
WIA/WIOA Youth Program	17.259	2000684675	6/30/24	16,622	-	-	16,622
WIA/WIOA Dislocated Workers	17.278	2000597267	6/30/23	284,041	-	-	284,041
WIA/WIOA Dislocated Workers	17.278	2000569932	6/30/22	235,729	-	-	235,729
<u>TOTAL WIA/WIOA CLUSTER</u>				<u>1,728,410</u>	<u>-</u>	<u>-</u>	<u>1,728,410</u>

Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2022

Federal Grantor/Pass-Through Grantors/Program Title	Federal ALN Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
U.S. DEPT OF AGRICULTURE							
RURAL DEVELOPMENT							
Housing Preservation Grant Program	10.433	22-045-726001208	6/22/22	60,964	13,881	-	74,845
Housing Preservation Grant Program	10.433	22-045-726001208	6/13/23	49,750	11,467	-	61,217
TOTAL U.S. DEPT OF AGRICULTURE RURAL DEVELOPMENT				<u>110,714</u>	<u>25,348</u>	<u>-</u>	<u>136,063</u>
U.S. ARMY CORP OF ENGINEERS							
Passed through State of Louisiana Coastal Protection and Restoration Authority							
Davis Pond Freshwater Diversion Project	12 U01	LAGOV: 2000554635	1/31/26	295,152	-	-	295,152
TOTAL U.S. ARMY CORP OF ENGINEERS				<u>295,152</u>	<u>-</u>	<u>-</u>	<u>295,152</u>
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT							
Passed through LA Office of Community Development: Community Development Block Grants States' Program	14.228	LAGOV: 2000477913	2/28/23	12,708	-	-	12,708
Passed through Jefferson Parish Dept. of Community Development Home Investment Partnership Program	14.239	PROGRAM YEARS 2015 - 2023	--	96,418	24,104	-	120,522
TOTAL U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT				<u>109,125</u>	<u>24,104</u>	<u>-</u>	<u>133,230</u>
U.S. DEPARTMENT OF INTERIOR							
On behalf of the U.S. Dept. of Defense - USACE and Bureau of Land Management:							
Payments in Lieu of Taxes (PILT Program)	15.226	--	--	22,801	-	-	22,801
Passed through Coastal Protection and Restoration Authority							
GoMESA Gulf of Mexico Energy Security Act	15.435	BA-0244	6/30/2024	698,082	-	-	698,082
GoMESA Gulf of Mexico Energy Security Act	15.435			434,586	-	-	434,586
TOTAL U.S. DEPT. OF INTERIOR				<u>1,155,469</u>	<u>-</u>	<u>-</u>	<u>1,155,469</u>
U.S. DEPARTMENT OF LABOR							
Passed through State of Louisiana Workforce Commission: WIA/WIOA Dislocated Workers - Ida	17.277	2000636779	8/25/23	97,834	-	-	97,834
TOTAL U.S. DEPT. OF LABOR				<u>97,834</u>	<u>-</u>	<u>-</u>	<u>97,834</u>
U.S. DEPARTMENT OF THE TREASURY							
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States (RESTORE) Act	21.015	1 RDCGR3380093-01-00	7/31/2022	102,692	-	-	102,692
COVID-19 State and Local Fiscal Recovery Fund	21.027		12/31/2026	5,812,040	-	-	5,812,040
COVID-19 Local Assistance and Tribal Consistency Fund	21.032		3/31/2023	50,000	-	-	50,000
TOTAL U.S. DEPT. OF THE TREASURY				<u>5,964,731</u>	<u>-</u>	<u>-</u>	<u>5,964,731</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY							
University of New Orleans Research and Technology Foundations, Inc	66.125	58563Q	08/31/24	\$ 63,497	\$ 27,213	\$ 90,710	
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY				<u>63,497</u>	<u>27,213</u>	<u>-</u>	<u>90,710</u>
GULF COAST ECOSYSTEM RESTORATION COUNCIL							
Passed through the Coastal Protection and Restoration Authority							
Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052	BA-0209	3/12/24	655,148	507,759	-	1,162,907
TOTAL GULF COAST ECOSYSTEM RESTORATION COUNCIL				<u>655,148</u>	<u>507,759</u>	<u>-</u>	<u>1,162,907</u>
U.S. DEPT. OF HEALTH AND HUMAN SERVICES							
Passed through State of LA Dept. of Health and Hospitals							
Public Health Emergency Preparedness	93.069	LAGOV: 2000598534	3/30/22	19,866	-	-	19,866
Passed through Louisiana Housing Corporation:							
Low Income Home Energy Assistance Program	93.568	2021 and 2022 DHHS Allocation	9/30/23	42,745	9,562	-	52,307
Low Income Household Water Assistance	93.568	2021 CAA	9/30/23	94,981	3,112	-	98,093
Passed through State of LA Louisiana Workforce Commission:							
Community Services Block Grant	93.569	Subgrant# 2021P0076	9/30/22	14,639	-	-	14,639
Community Services Block Grant	93.569	Subgrant# 2022P0076	9/30/23	103,785	-	-	103,785
COVID-19 Community Services Block Grant - CARES	93.569	Subgrant#: 2000507726	9/30/22	17,647	-	-	17,647
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES				<u>293,664</u>	<u>12,674</u>	<u>-</u>	<u>306,338</u>
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE							
Retired and Senior Volunteer Program	94.002	20SRWLA001	3/31/23	60,834	-	-	60,834
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE				<u>60,834</u>	<u>-</u>	<u>-</u>	<u>60,834</u>

Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2022

Federal Grantor/Pass-Through Grantors/Program Title	Federal ALN Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
U.S. DEPT. OF HOMELAND SECURITY/FEMA							
Passed through State of LA Governor's Office of Homeland Security and Emergency Preparedness							
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2017-018	3/21/21	107,319	-	-	107,319
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2019-007	11/3/23	1,024,966	131,918	-	1,156,884
FEMA-Public Assistance Program - FEMA-DR-3527	97.036	MOU	--	1,844	-	-	1,844
FEMA-Public Assistance Program - FEMA-DR-3543	97.036	MOU	--	492,486	57,450	-	549,936
FEMA-Public Assistance Program - FEMA-DR-4484	97.036	MOU	--	137,686	23,307	-	160,993
FEMA-Public Assistance Program - FEMA-DR-4570	97.036	MOU	--	7,606	-	-	7,606
FEMA-Public Assistance Program - FEMA-DR-4577	97.036	MOU	--	165,237	-	-	165,237
FEMA-Public Assistance Program - FEMA-DR-4611	97.036	MOU	--	9,850,838	970,021	-	10,820,859
Emergency Management Performance Grant	97.042	EMT-2021-EP-00001-S01	5/31/23	6,068	-	-	6,068
Emergency Management Performance Grant	97.042	EMT-2022-EP-00003-S01	5/31/24	30,797	-	-	30,797
Port Security Grant Program	97.056	EMW-2020PU00365-S01	8/31/23	122,865	40,955	-	163,821
TOTAL U.S. DEPT. OF HOMELAND SECURITY				<u>11,947,713</u>	<u>1,223,651</u>	<u>-</u>	<u>13,171,364</u>
TOTAL FEDERAL AWARDS				<u>\$ 22,493,223</u>	<u>\$ 1,876,687</u>	<u>\$ -</u>	<u>\$ 24,369,911</u>

Parish of St. Charles
Notes to the Schedule of Expenditures
of Federal Awards
For the Year Ended December 31, 2022

Note 1. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Federal expenditures consist of federal financial assistance and local expenditures consist of all local expenditures incurred in the operations of the program, which would include state and parish portions. The Parish has elected not to use the 10% de minimis indirect cost rate allowed under Uniform Guidance.

Note 2. Amount Received for Expenditures in a Prior Year

Revenue was received from the following grant programs for amounts expended in prior years. These amounts received have not been reported on a previous Schedule of Federal Expenditures.

	<u>ALN #</u>	<u>Amount Received</u>	<u>2022 Federal Expenditures</u>	<u>PY Federal Expenditures</u>
FEMA-PA-FEMA-EM-3527 Tropical Storm Cristobal	97.036	\$ 1,844	\$ 1,844	\$ -
FEMA-PA-FEMA-DR-4559 Hurricane Laura	97.036	\$ 16,397	\$ -	\$ 529
FEMA-PA-FEMA-DR-4570 Hurricane Delta	97.036	\$ 507	\$ 7,606	\$ -
FEMA-PA-FEMA-DR-4577 Hurricane Zeta	97.036	\$ 103,592	\$ -	\$ -
HUD/Jefferson Parish Dept. of Community Development/Home Program	14.239	\$ 183,674	\$ 96,418	\$ -
U.S. Dep. Health & Human Services/LA Housing Corporation/LIHEAP	93.568	\$ 2,603	\$ -	\$ -
USACE/CPRA - Davis Pond Freshwater Diversion	12.U01	\$ 266,294	\$ -	\$ 17,024

Note 3. Federally Funded Insurance

The Parish has no federally funded insurance.

Note 4. Non-Cash Assistance

The Parish did not receive any federal non-cash assistance for the year ended December 31, 2022.

Note 5. Federal Loan and Loan Guarantee Programs

The outstanding balances for Loan and Loan Guarantee Programs including both federal and state portions as of December 31, 2022 are as follows:

	<u>ALN #</u>	<u>Outstanding Balance</u>
EPA-LDEQ- Clean Water State Revolving Fund - Loan 02	66.458	\$ 7,150,072.25
EPA-LDEQ- Clean Water State Revolving Fund - Loan 03	66.458	\$ 73,355.00

St. Charles Parish Council
Schedule of Findings And Questioned Costs

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

- | | |
|----------------------------------------------------------------------------------|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|-----------------------------------------------------------------------------------------------------|------------|
| 1. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| d. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No |
| 4. The major programs tested for the year ended December 31, 2022 were: | |
| Coronavirus State and Local Fiscal Recovery Funds | 21.027 |
| WIOA Cluster: WIOA Adult Program; | 17.258; |
| WIOA Youth Activities; | 17.259; |
| WIOA Dislocated Worker Formula Grants | 17.278 |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |

Auditee qualified as a low-risk auditee?	Yes
------------------------------------------	-----

St. Charles Parish Council
Schedule of Current Year Findings And Questioned Costs

SECTION II – FINANCIAL STATEMENT FINDINGS

Finding 2022-001 Noncompliance – LATE FILING FINDING

Criteria: Per Louisiana Revised Statute 24:513, the Parish is required to complete and submit an audit to the Louisiana Legislative Auditor “within six months of the close of the local auditee’s or vendor’s fiscal year.”

Condition: The Parish did not complete and submit the audit to the Louisiana Legislative Auditor within the required time period.

Cause: Due to personnel changes and continued recovery from natural disasters, the Parish was not able to submit the audit within the required time period.

Effect: The Parish was not in compliance with Louisiana Revised Statute 24:513, which could cause state funding to be withheld.

Recommendation: We recommend that the Parish implement controls and processes to ensure all required reports are submitted timely.

Management response: See corrective action plan on page 192.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters are reportable.

SECTION IV – MANAGEMENT LETTER COMMENTS

A management letter was not issued for the year ended December 31, 2022.

SECTION V – SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters were reportable in the prior audit period.



ST. CHARLES PARISH

FINANCE

MATTHEW JEWELL
PARISH PRESIDENT

GRANT M. DUSSOM, CPA
CHIEF FINANCIAL OFFICER

August 29, 2023

Louisiana Legislative Auditor
1600 North 3rd Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, LA 70005

RE: Management's Response to Late Filing Finding
Parish of St. Charles, Louisiana

Dear Sirs and Madams:

As a result of hiring difficulties experienced during 2022 and 2023 combined with retirements of key individuals in our office, a reduction in operating capacity occurred during the audit engagement period requiring the need for an extension and thus a late filing finding. As our office is now at full capacity, we fully anticipate filing our future audit reports timely.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Dussom", is written over a horizontal line.

Grant M Dussom, CPA
Chief Financial Officer
St. Charles Parish

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of
St. Charles Parish Council
Hahnville, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2022 through December 31, 2022. St. Charles Parish Council's management is responsible for those C/C areas identified in the SAUPs.

St. Charles Parish Council (the Council) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2022 through December 31, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

- a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

Results: No exceptions noted in performing this procedure.

- b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

Results: No exceptions noted in performing this procedure.

- c) **Disbursements**, including processing, reviewing, and approving.

Results: No exceptions noted in performing this procedure.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions noted in performing this procedure.

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

Results: No exceptions noted in performing this procedure.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions noted in performing this procedure.

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions noted in performing this procedure.

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions noted in performing this procedure.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Results: No exceptions noted in performing this procedure.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions noted in performing this procedure.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions noted in performing this procedure.

- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions noted in performing this procedure.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions noted in performing this procedure.

- b) Observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.

Results: Exceptions noted. The Board minutes did not reference monthly budget-to-actual comparisons on the General Fund or any major funds in 5 of 12 months.

- c) Obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions noted in performing this procedure.

- d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: No exceptions noted in performing this procedure.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Results: No exceptions noted in performing this procedure.

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

Results: No exceptions noted in performing this procedure.

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Results: No exceptions noted in performing this procedure.

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions noted in performing this procedure.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions noted in performing this procedure.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers/registers.

Results: No exceptions noted in performing this procedure.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

Results: No exceptions noted in performing this procedure.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: No exceptions noted in performing this procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions noted in performing this procedure.

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: No exceptions noted in performing this procedure.

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

Results: No exceptions noted in performing this procedure.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions noted in performing this procedure.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions noted in performing this procedure.

- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Results: Exception noted. 1 of 10 deposits was not made within one business day of receipt at the collection location.

- e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions noted in performing this procedure.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions noted in performing this procedure.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
Results: No exceptions noted in performing this procedure.
 - b) At least two employees are involved in processing and approving payments to vendors.
Results: No exceptions noted in performing this procedure.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
Results: No exceptions noted in performing this procedure.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
Results: No exceptions noted in performing this procedure.
 - e) Only employees/officials responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
Results: No exceptions noted in performing this procedure.
10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
Results: No exceptions noted in performing this procedure.
 - b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
Results: No exceptions noted in performing this procedure.

11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Results: No exceptions noted in performing this procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions noted in performing this procedure.

13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

Results: No exceptions noted in performing this procedure.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: Exception noted. One month for one card observed had finance charges.

14. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: No exceptions noted in performing this procedure.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

Results: Not applicable. Per diem reimbursement is not used.

- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Results: No exceptions noted in performing this procedure.

- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

Results: No exceptions noted in performing this procedure.

- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions noted in performing this procedure.

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

Results: No exceptions noted in performing this procedure.

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

Results: No exceptions noted in performing this procedure.

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

Results: No exceptions noted in performing this procedure.

- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

Results: No exceptions noted in performing this procedure.

- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions noted in performing this procedure.

Payroll and Personnel

- 17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions noted in performing this procedure.

- 18. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

Results: No exceptions noted in performing this procedure.

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

Results: No exceptions noted in performing this procedure.

- c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Results: No exceptions noted in performing this procedure.

- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: No exceptions noted in performing this procedure.

- 19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Results: No exceptions noted in performing this procedure.

20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions noted in performing this procedure.

Ethics

21. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above: obtain ethics documentation from management, and:

- a. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

Results: No exceptions noted in performing this procedure.

- b. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions noted in performing this procedure.

22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No exceptions noted in performing this procedure.

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

Results: No exceptions noted in performing this procedure.

24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions noted in performing this procedure.

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Results: No exceptions noted in performing this procedure.

26. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions noted in performing this procedure.

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: We performed the procedure and discussed the results with management.

- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the procedure and discussed the results with management.

Sexual Harassment

29. Using the 5 randomly selected employees/officials from procedure #17 under “Payroll and Personnel” above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Results: No exceptions noted in performing this procedure.

30. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).

Results: No exceptions noted in performing this procedure.

31. Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

Results: Exception noted. Sexual harassment report for the current fiscal period was not dated on or before February 1.

1. Number and percentage of public servants in the agency who have completed the training requirements;

Results: No exceptions noted in performing this procedure.

2. Number of sexual harassment complaints received by the agency;

Results: No exceptions noted in performing this procedure.

3. Number of complaints which resulted in a finding that sexual harassment occurred;

Results: No exceptions noted in performing this procedure.

4. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Results: No exceptions noted in performing this procedure.

5. Amount of time it took to resolve each complaint.

Results: No exceptions noted in performing this procedure.

We were engaged by the Council to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Rigg & Ingram, L.L.C.

Metairie, Louisiana
August 29, 2023



ST. CHARLES PARISH

FINANCE

MATTHEW JEWELL
PARISH PRESIDENT

GRANT M. DUSSOM, CPA
CHIEF FINANCIAL OFFICER

August 29, 2023

Louisiana Legislative Auditor
1600 North 3rd Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, LLC
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Suite 350
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RE: Management's Response to Statewide Agreed-Upon Procedures
Parish of St. Charles, Louisiana

Dear Sirs and Madams:

The Parish of St. Charles will review policies and procedures regarding the comments for each financial function and make appropriate changes that will improve internal controls in each area that are cost effective and within our budget constraints.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Dussom", is written over a horizontal line.

Grant M Dussom, CPA
Chief Financial Officer
St. Charles Parish