

**Duson Volunteer Fire  
Department, Inc.**

Financial Report

Year Ended December 31, 2023

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# Champagne & Company, LLC

## Certified Public Accountants

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To the Board of Directors  
Duson Volunteer Fire Department, Inc.  
Duson, Louisiana

Management is responsible for the accompanying financial statements of the Duson Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Duson Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, conclusion, nor provide any assurance on such information.

We are not independent with respect to the Duson Volunteer Fire Department, Inc.

**CHAMPAGNE & COMPANY, LLC**  
Certified Public Accountants

Breaux Bridge, Louisiana  
June 14, 2024

## **FINANCIAL STATEMENTS**

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Financial Position  
December 31, 2023

ASSETS

Current assets:	
Cash	\$ 99,300
Certificates of deposits	157,575
Accrued interest receivable	1,101
Due from other governments	5,128
Prepaid expenses	<u>2,965</u>
Total current assets	266,069
Property, plant, and equipment, net of \$1,240,106 accumulated depreciation	<u>99,123</u>
Total assets	<u>\$ 365,192</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 2,023
Accrued salaries and payroll liabilities	3,781
Unearned revenue	<u>14,945</u>
Total current liabilities	20,749
Net assets:	
Without donor restrictions	<u>344,443</u>
Total liabilities and net assets	<u>\$ 365,192</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Activities  
Year Ended December 31, 2023

Changes in net assets without donor restrictions:

Revenues and gains:

Contributions -

Lafayette Parish - fire insurance tax	\$ 20,424
Donations and fundraisers	805

Contributions from local governments -

Town of Duson	29,790
Lafayette Consolidated Government	84,728

Contract service fees	47,657
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Interest income	2,574
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Miscellaneous income	2,683
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Gain on sale of assets	<u>300</u>
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Total revenues and gains without donor restrictions	<u>188,961</u>
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Expenses:

Program services:

Fire fighting -

Auto and truck expenses	8,201
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Communication	1,980
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Depreciation	10,202
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Dues and subscriptions	3,090
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Education	180
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Fuel	6,499
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Insurance	23,584
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Meeting expenses	1,387
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Protective gear	2,090
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Repairs and maintenance	20,353
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Salaries	84,059
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Payroll taxes	7,321
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Supplies	5,039
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Uniforms	<u>959</u>
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Total program services expenses	<u>174,944</u>
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Support services:

General and administrative -

Office expense	2,944
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Professional fees	<u>4,410</u>
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Total support services expenses	<u>7,354</u>
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Total expenses	<u>182,298</u>
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Increase in net assets without donor restrictions	6,663
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Net assets, beginning of year	<u>337,780</u>
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Net assets, end of year	<u>\$ 344,443</u>
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See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows  
Year Ended December 31, 2023

Cash flows from operating activities:	
Change in net assets	\$ 6,663
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	10,202
Gain on sale of assets	(300)
Decrease in accounts receivable	7,031
Increase in accrued interest receivable	(918)
Increase in due from other governments	(1,640)
Increase in prepaid expenses	(2,965)
Increase in accounts payable	864
Increase in accrued salaries and payroll liabilities	192
Increase in unearned revenue	<u>14,945</u>
Net cash provided by operating activities	<u>34,074</u>
Cash flows from investing activities:	
Purchase of capital assets	(24,185)
Maturity of certificates of deposit	156,095
Purchase of certificates of deposit	<u>(157,575)</u>
Net cash used by investing activities	<u>(25,665)</u>
Net increase in cash and cash equivalents	8,409
Cash and cash equivalents, beginning of period	<u>90,891</u>
Cash and cash equivalents, end of period	<u>\$ 99,300</u>

(continued)

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows (Continued)  
Year Ended December 31, 2023

Reconciliation of cash and cash equivalents per statement of cash flows to the statement of financial position:	
Cash and cash equivalents, beginning of period -	
Cash	\$ 90,891
Interest-bearing deposits	156,095
Less: Certificates of deposit with a maturity over three months	
	<u>(156,095)</u>
Total cash and cash equivalents	<u>90,891</u>
Cash and cash equivalents, end of period -	
Cash	99,300
Interest-bearing deposits	157,575
Less: Certificates of deposit with a maturity over three months	
	<u>(157,575)</u>
Total cash and cash equivalents	<u>99,300</u>
Net increase	<u>\$ 8,409</u>

See accountants' compilation report.



**SUPPLEMENTARY INFORMATION**

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments  
to Agency Head  
Year Ended December 31, 2023

Agency head: Coby J. Duhon, Fire Chief

Purpose -	
Salaries	\$ 2,434
Reimbursements	<u>2,608</u>
Total	<u><u>\$ 5,042</u></u>

See accountants' compilation report.