

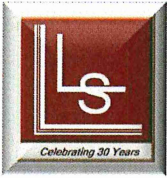
Luther Speight & Company
Certified Public Accountants and Consultants

**DESIRE COMMUNITY HOUSING CORPORATION
FINANCIAL STATEMENTS AND ACCOMPANYING
INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2020

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Luther Speight & Company
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of
Desire Community Housing Corporation

We have reviewed the accompanying financial statements of Desire Community Housing Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Luther Speight & Company, LLC
New Orleans, LA
September 29, 2021

DESIRE COMMUNITY HOUSING CORPORATION
Statement of Financial Position
December 31, 2020

Assets:

Cash and Cash Equivalents	\$ 1,002
Property Held for Sale	163,723
Property and Equipment, Net	<u>98,710</u>
 TOTAL ASSETS	 <u><u>\$ 263,435</u></u>

Liabilities:

Accounts Payable	<u>\$ 266</u>
TOTAL LIABILITIES	266

Net Assets:

Net Assets Without Donor Restrictions	<u>263,169</u>
TOTAL NET ASSETS	263,169
 TOTAL LIABILITIES & EQUITY	 <u><u>\$ 263,435</u></u>

The accompanying notes are an integral part of these financial statements

DESIRE COMMUNITY HOUSING CORPORATION
Statement of Activities
For the Year Ended December 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Grants/Contracts - State	\$ 320,810	\$ -	\$ 320,810
House Counseling Training	10,060	-	10,060
Contributions	5,000	-	5,000
DCHC - Rents	3,311	-	3,311
Program Income	2,850	-	2,850
Other Income	289	-	289
TOTAL REVENUE	342,320	-	342,320
EXPENSES			
Program Services	150,268	-	150,268
Administrative Expenses	11,711	-	11,711
TOTAL EXPENSES	161,979	-	161,979
CHANGE IN NET ASSETS	180,341	-	180,341
NET ASSETS - BEGINNING	263,158	-	263,158
NET ASSETS ADJUSTMENT	(180,330)	-	(180,330)
NET ASSETS - ENDING	\$ 263,169	\$ -	\$ 263,169

The accompanying notes are an integral part of these financial statements

DESIRE COMMUNITY HOUSING CORPORATION
Statement of Functional Expenses
For the Year Ended December 31, 2020

	PROGRAM SERVICES	ADMINISTRATIVE EXPENSES	TOTAL
EXPENSES			
Consulting Expense	\$ 97,539	\$ -	\$ 97,539
Construction	32,829	-	32,829
Payroll Expenses	2,500	10,060	12,560
Architectural & Engineering	7,716	-	7,716
Other Expenses	3,875	1,182	5,057
Office Expense	4,110	469	4,579
Other Professional Expense	1,699	-	1,699
	<u>150,268</u>	<u>11,711</u>	<u>161,979</u>
TOTAL EXPENSES	<u>\$ 150,268</u>	<u>\$ 11,711</u>	<u>\$ 161,979</u>

The accompanying notes are an integral part of these financial statements

DESIRE COMMUNITY HOUSING CORPORATION

Statement of Cash Flows

For the Year Ended December 31, 2020

Cash Flows from Operating Activities:

Change in Net Assets	\$ 180,341
Adjustments to Reconcile Change in Net Assets to Net Cash (Used) Provided by Operating Activities:	
Net Changes in Assets and Liabilities:	
Decrease in Grants Receivable	53,342
Decrease in Accounts Payable	<u>(54,107)</u>
Total Adjustments	<u>(765)</u>
 Net Cash Used by Operating Activities	 <u>(754)</u>

Cash Flows from Investing Activities:

Purchase of Property and Equipment	<u>(710)</u>
Net Cash Used by Investing Activities	<u>(710)</u>

Net Change in Cash (1,464)

Cash at Beginning of Year 2,466

Cash at End of Year \$ 1,002

The accompanying notes are an integral part of these financial statements

**DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 1 – BACKGROUND AND NATURE OF OPERATIONS

Desire Community Housing Corporation (DCHC) is a non-profit corporation established in 1968. Its mission is to provide quality affordable housing, revitalize communities within its established boundaries and create a viable community for residents. For over 50 years, the members of the Desire/Florida community have worked together to improve housing conditions, as well as the improvement of the Upper Ninth Ward neighborhood.

DCHC operates the following programs:

Community Response

This program began in October 2002 and is funded by the State of Louisiana, passed through the Office of Family Support. Additionally, the program provides participants complete comprehensive housing counseling regimes to prevent homelessness, rental/mortgage assistance and or initial housing deposits, written information for other appropriate support services (i.e. childcare, health (mental and medical), jobs, skills, parenting and life skills and education), and housing education sessions.

Family Resource and Referrals

Provide an operations office and comprehensive family resource center that provides information, referrals, workshops, and peer support for families of individuals with developmental disabilities or special needs. Stipends to individuals with disabilities or their parents may also be provided, to enable them to attend certain workshops and conferences.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

DCHC's financial statements are prepared on the accrual basis of accounting, whereby revenue is recorded when earned and expenses are recorded when incurred.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation

In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, DCHC classifies resources for accounting and reporting purposes into two net asset categories which are without donor restrictions and with donor restrictions. A description of these two net asset categories is as follows:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of DCHC are included in this category. DCHC has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of DCHC and therefore, their policy is to record those net assets as without donor restrictions.
- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. At December 31, 2020, DCHC had no net assets with donor restrictions.

Property and Equipment

Property and equipment acquired with funds from the Department of Housing and Urban Development (HUD) and DHHS funds are owned by those organizations while used in the program or in future authorized programs. Accordingly, the DCHC may not transfer, mortgage, assign, lease or in any other way encumber the property and equipment without prior approval of those organizations. Property and equipment is carried at cost. Depreciation is computed using the straight-line method. The cost of maintenance and repairs is charged to expense as incurred; significant renewals or betterments are capitalized. Various properties have donor restrictions regarding disposal. Improvements which significantly extend the useful life of an asset and purchases of equipment are capitalized. The straight-line method of depreciation is used for the assets owned by DCHC. Depreciation is provided at rates based upon estimated useful lives of these assets ranging from 3 to 27 years.

**DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

DCHC has been determined to be tax exempt under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes is made in the accompanying financial statements.

Cash and Cash Equivalent

For purposes of the statement of cash flows, DCHC considers all cash in demand deposits and investments purchased with a maturity date of three months or less to be cash equivalents.

Leases

Residential and commercial leases with tenants are for a period of one year.

Grants

DCHC has various grant/contract agreements from state and nonprofit funded programs. State funds are received on a cost reimbursement basis. As of December 31, 2020 there were no unreimbursed funds.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, program and support service expenses are specifically identified with or allocated to DCHC's various functions. Expenses requiring allocation include services provided by the DCHC's management and administrative staff to specific program-related activities. Expense allocations are prorated based on a percentage of time or actual usage.

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

**DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award. Exchange transactions are reimbursed based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

In-kind Contributions

In-kind contributions are recognized if services or support to enhance nonfinancial assets or conditions would require specialized skills or otherwise be purchased by the DCHC. DCHC did not receive any in-kind contributions during the year ended December 31, 2020.

NOTE 3 – ECONOMIC DEPENDENCY

DCHC receives most of its revenues from governmental grant funding. During the year ended December 31, 2020, approximately 94% of total support and revenue was received from governmental grants. If significant budget cuts are made at the state and/or federal level, the amount of funds DCHC receives could be reduced significantly and could have an adverse impact on its operations.

NOTE 4 – PROPERTY HELD FOR SALE

Desire Community Housing Corporation owns various properties in which the carrying value is expected to be recovered through future sales. These properties are measured at the lower of carrying value or fair value less costs to sell and are disclosed separately from Property and Equipment on the Statement of Financial Position. The total value of Property Held for Sale is at December 31, 2020 is \$163,723.

DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 – PROPERTY AND EQUIPMENT

A summary of property and equipment is as follows:

Land	\$ 98,000
Buildings	144,000
Office Equipment	710
Vehicles	<u>19,806</u>
	262,516
Accumulated Depreciation	<u>(163,806)</u>
Net Property and Equipment	<u>\$ 98,710</u>

Depreciable property and equipment was fully depreciated as of December 31, 2020. As a result, no depreciation expense was recorded during the year ended December 31, 2020.

NOTE 6 – ACCOUNTS PAYABLE (CURRENT)

Accounts payable expense represents amounts payable for architectural services.

NOTE 7 – BOARD OF DIRECTORS COMPENSATION

The board of directors operates on a voluntary basis. There were no payments made to any board member during the year ended December 31, 2020 for services.

NOTE 8 – RECENT ACCOUNTING PRONOUNCEMENTS

On June 21, 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08 *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU assist in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) subject to Subtopic 958-605 or as exchange (reciprocal) transactions subject to Accounting Standards Codification 606 and (2) determining whether a contribution is conditional. The contribution guidance in Subtopic 958-605 requires an entity to determine whether a transaction is conditional, which affects the timing of the revenue recognized. DCHC has applied the amendments in this ASU on a modified prospective basis. There was no change on opening balances of net assets and no prior period results were restated.

DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 8 – RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

In May 2014, the FASB issued ASU 2014-09 *Revenue From Contracts with Customers (Topic 606)*. This ASU, as amended, provides comprehensive guidance on the recognition revenue from customers arising from the transfer of goods and services, guidance on accounting for certain contract costs, and new disclosures. When adopted, the amendments in this ASU must be applied using one of two retrospective methods. ASU No. 2014-09 was originally effective for nonpublic entities for annual periods beginning after December 15, 2018. On June 3, 2020, FASB issued ASU No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)* that extended the effective date for certain entities, including the Organization, to annual periods beginning after December 15, 2019. Management determined that the majority of their revenue qualified as contributions and ASU 2018-08 (see paragraph above) was applied.

In 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*, which is intended to improve financial reporting on leasing transactions. ASU No. 2016-02 will require lessees to recognize right of use assets and lease obligations for operating and finance leases under terms greater than 12 months. ASU No. 2016-02 is effective for fiscal years beginning after December 15, 2020, with early adoption permitted. ASU No. 2016-02 must be applied modified retrospectively. On June 3, 2020, FASB issued ASU No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)* that extended the effective date for certain entities, including DCHC, to annual periods beginning after December 15, 2021. DCHC is currently evaluating the effects of this ASU.

NOTE 9 – COVID-19 GLOBAL PANDEMIC

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) spread across multiple countries, including the United States. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the United States have declared a state of emergency. It is anticipated that these impacts will continue for some time. Future potential impacts may include disruptions in operations or the need to obtain financing.

NOTE 10 – NET ASSETS ADJUSTMENT

Management determined beginning net assets were overstated by \$180,330 based on three transactions that took place in fiscal 2019, but was not originally recorded until fiscal 2020. Management made a net assets adjustment of \$180,330 in order to properly state beginning net assets.

DESIRE COMMUNITY HOUSING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

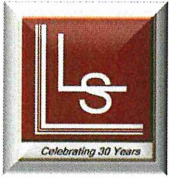
NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were issued on September 29, 2021 and determined that no events occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**DESIRE COMMUNITY HOUSING CORPORATION
 SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO
 AGENCY HEAD OR OFFICERS
 FOR THE YEAR ENDED DECEMBER 31, 2020**

Agency Head Name: Wilbert Thomas

Purpose	Amount
Salary	\$ 6,114
Benefits-FICA	-
Benefits-Insurance	-
Benefits-retirement	-
Benefits-executive parking	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-



Luther Speight & Company
Certified Public Accountants and Consultants

ATTESTATION REPORT

Independent Accountant's Report
on Applying Agreed-Upon Procedures

To Desire Community Housing Corporation and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by Desire Community Housing Corporation (DCHC) and the Louisiana Legislative Auditor (the specified parties), on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2020, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Agency's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. *Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency's management.*

The Agency provided us with the following list of expenditures made for the federal grant award received during the fiscal year ended December 31, 2020:

Federal, State, or Local Grant Name	Grant Year	CFDA No. (if applicable)	Amount
FEMA Grant (Louisiana Homeland Security)	FY 2020	97.036	\$150,268
Total Expenditures			\$150,268

2. *For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.*

We randomly selected six disbursements from the grant program administered during the fiscal year by Desire Community Housing Corporation.

3. *Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.*

We obtained supporting documentation for six disbursements and noted the following:

- We were only provided invoice support for five out of the six disbursements selected.
- The amount for two of the six disbursements we received had an immaterial variance when compared to the amount that was recorded.
- We did not receive payment (check copy, wire transfer) support for five out of the six disbursements selected.

4. *Report whether the selected disbursements were coded to the correct fund and general ledger account.*

Each disbursement was coded correctly on the general ledger. However, of the six transactions selected, we noted three of them were related to expenses incurred in the prior period (2019), but paid during the year ended 12/31/20.

5. *Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.*

DCHC's Chief Operating Officer reviews and approves every invoice for payment prior to submitting check requests to the Executive Director for authorization. We were only provided approval support for four out of the six disbursements.

6. *For each selected disbursement made for federal grant awards, obtain the Compliance Supplement for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the Compliance Supplement, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.*

Activities allowed or unallowed

We compared documentation for each of the selected disbursements with program compliance requirements related to services allowed or not allowed. No exceptions were noted.

Eligibility

Not applicable to this grant.

Reporting

We were not provided the reports that are required for this federal grant.

- 7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Agency's financial records; and report whether the amounts in the close-out reports agree with the Agency's financial records.*

We were not able to ascertain whether close-out reports were required for the program selected in procedure 2.

Open Meetings

- 8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.*

It was noted that agendas and meetings were not publicly advertised.

Budget

- 9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.*

We were not provided a budget for the grant selected.

State Audit Law

- 10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.*

The original statutory due date of the report was June 30, 2021. The Legislative Auditor granted an extension of the deadline until September 30, 2021. The Agency continued to be affected by the aftermath of Hurricane Ida, so they were unable to submit the report prior to the extended deadline. As a result, the report is considered late.

- 11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).*

The Agency's management represented that the Agency did enter into 1 contract during the fiscal year that was subject to the public bid law, and that the agency requested bids via NOLA.com; we were able to validate this via a transcript of the extension of the original bid that was posted. However, we did not observe documentation of the number of bids that were received, or an analysis performed on the final selection.

Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

We noted the exceptions in the prior year Attestation procedures were not resolved and were exceptions in the current year as well.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Agency's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Luther Speight & Company, LLC
New Orleans, LA
September 29, 2021

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

May 28, 2021 (Date Transmitted)

Luther Speight & Company, LLC (CPA Firm Name)

1100 Poydras Street, Suite #1225 (CPA Firm Address)

New Orleans, Louisiana, 70163 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2020 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes [x] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes [x] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [x] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [x] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [x] No []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [x] No []

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No

]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No

General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes No

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes No

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes No

The previous responses have been made to the best of our belief and knowledge.

<u>Verdell M. Comeaux</u>	Secretary	<u>08/04/2021</u>	Date
<u>Ara Jean Jackson</u>	Treasurer	<u>08/04/2021</u>	Date
<u>Wilbert Thomas, Sr.</u>	President	<u>08/04/2021</u>	Date