



# Report Highlights

## Louisiana Utilities Restoration Corporation

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Audit Control # 80210133  
Financial Audit Services • March 2022

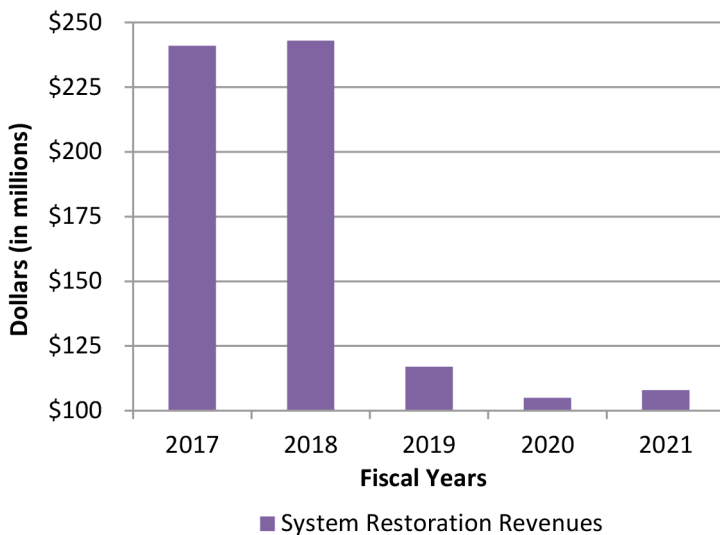
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Utilities Restoration Corporation (Corporation) as of and for the year ended June 30, 2021, to provide accountability over public funds.

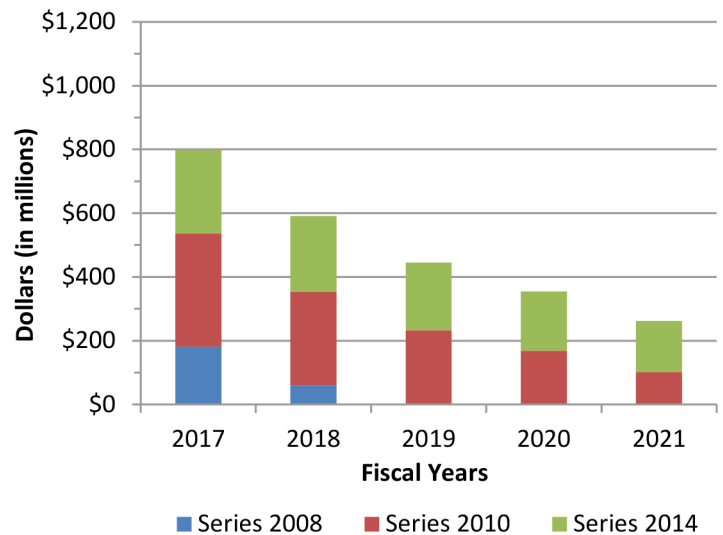
### What We Found

- The Corporation’s financial statements are fairly stated for the year ended June 30, 2021.
- The Corporation’s internal controls provided reasonable accountability over public funds for the period examined.
- As shown below, system restoration charges assessed to pay bond obligations remained stable with a slight increase in fiscal year 2021. In addition, the outstanding bonds decreased due to the continued aging of the 2010 and 2014 System Restoration Bonds.

**Corporation System Restoration Revenues**



**Corporation System Outstanding Bonds**



Source: Corporation Audit Reports

View the full report at [www.lla.la.gov](http://www.lla.la.gov).