

**Caddo Ward II Industrial Development Corporation  
Vivian, Louisiana**

**Compiled Financial Statements**

**As of and For the Year Ended December 31, 2021**

Caddo Ward II Industrial Development Corporation  
Vivian, Louisiana

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# COOK & MOREHART

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## Independent Accountants' Compilation Report

To the Board of Directors  
Caddo Ward II Industrial Development Corporation  
Vivian, Louisiana

Management is responsible for the accompanying financial statements of Caddo Ward II Industrial Development Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Cook & Morehart  
Certified Public Accountants  
June 28, 2022

Caddo Ward II Industrial Development Corporation  
Vivian, Louisiana  
Statement of Financial Position  
December 31, 2021

Assets

Current assets:	
Cash	\$ 333,898
Accounts receivable	5,990
Total current assets	<u>339,888</u>
Noncurrent assets:	
Property and equipment, net	2,349,071
Less accumulated depreciation	(64,392)
Total noncurrent assets	<u>2,284,679</u>
Total Assets	<u><u>\$ 2,624,567</u></u>

Liabilities and Net Assets

Current liabilities:	
Amount payable to Caddo Parish Commission-current	\$ 30,000
Total current liabilities	<u>30,000</u>
Amount payable to Caddo Parish Commission-less current portion	190,664
Total liabilities	<u>220,664</u>
Net Assets	
Without donor restrictions	2,403,903
Total net assets	<u>2,403,903</u>
Total Liabilities and Net Assets	<u><u>\$ 2,624,567</u></u>

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation  
Vivian, Louisiana  
Statement of Activities  
For the Year Ended December 31, 2021

	Without Donor Restrictions
Revenue and other support:	
Casino boarding fees	\$ 69,929
Interest income	3,745
Timber sales	72,612
Other income	13,318
Total revenues and other support	159,604
Expenses:	
Program services:	
Professional fees	12,460
Dues and publications	5,160
Insurance	6,328
Repairs and maintenance	24,735
Utilities	605
Depreciation	20,865
Total program services	70,153
Management and general	
Rent	2,400
Office supplies and expense	1,431
Professional fees	4,680
Website	4,637
Total management and general	13,148
Total expenses	83,301
Change in net assets	76,303
Net assets as of beginning of year, restated	2,327,600
Net assets as of end of year	\$ 2,403,903

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation  
Vivian, Louisiana  
Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the Year Ended December 31, 2021

**Agency Head - James LaCaze, Board President**

No payments were made to Board President James LaCaze during this time period.

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation.  
Vivian, Louisiana  
Summary Schedule of Findings  
Schedule For Louisiana Legislative Auditor  
December 31, 2021

**Summary Schedule of Prior Year Findings**

There were no findings for the prior year ended December 31, 2020.

**Summary Schedule of Current Year Findings**

There are no findings for the current year ended December 31, 2021.