



# Report Highlights

## Central Louisiana Technical Community College

### Louisiana Community & Technical College System

Audit Control # 80200081

Financial Audit Services • March 2021

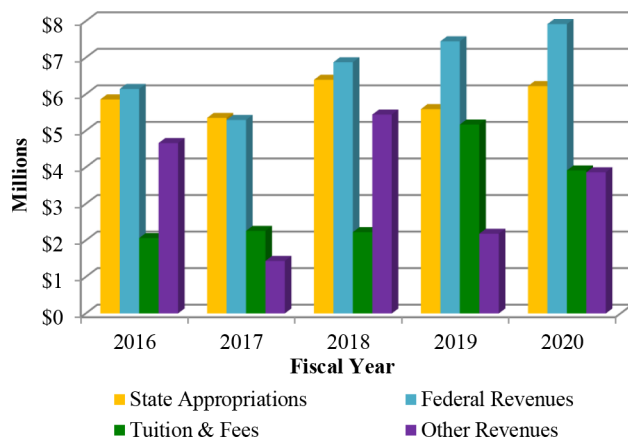
## Why We Conducted This Audit

In accordance with Act 760 of the 2012 Regular Session, Central Louisiana Technical College became Central Louisiana Technical Community College (CLTCC), effective July 1, 2012. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year 2020 financial statement audit.

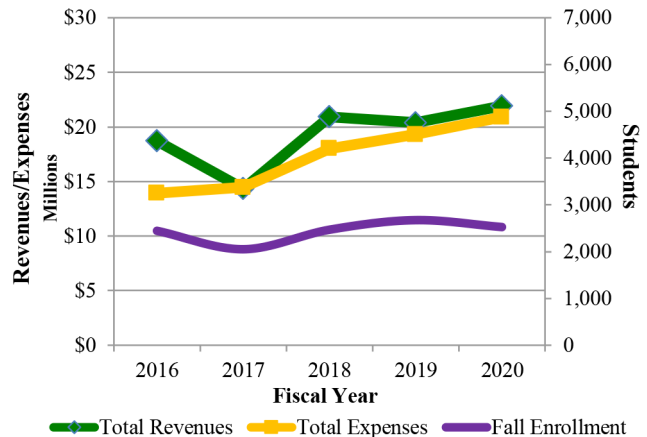
## What We Found

- The financial statements, as adjusted, are fairly presented for the year ended June 30, 2020.
- Based on the results of our audit procedures, we did not report any findings.
- In analyzing financial trends of CLTCC over the past five fiscal years, revenues have fluctuated while expenses have steadily increased. In fiscal year (FY) 2016, CLTCC received a \$2.6 million land donation to construct a new Alexandria campus and \$2.6 million in Trade Adjustment Assistance Community College and Career Training federal grant funds. These funds were not received in FY 2017, which resulted in a significant decrease in revenues. In FY 2018, there was an increase in revenues, expenses, and enrollment due to the transfer of operations of two campuses, Natchitoches and Sabine Valley, from the Northwest Louisiana Technical College to CLTCC. In FY 2019, other revenues decreased mainly due to the transfer of operations of the Oakdale campus from CLTCC to Southwest Louisiana Technical Community College. Also in FY 2019, tuition and fee revenues increased 132% due to an increase in enrollment and tuition and fee rates, as well as a change in the scholarship allowance calculation. In FY 2020, overall revenues increased 7.5% due to CLTCC receiving approximately \$1.5 million in Coronavirus Aid, Relief, and Economic Security Act federal and state funds as a result of the COVID-19 pandemic.

**Five-Year Revenue Trend**



**Fiscal/Enrollment Trends**



Source: CLTCC and System Audit Reports and Board of Regents enrollment data

View the full report at [www.lla.la.gov](http://www.lla.la.gov).