

FINANCIAL REPORT

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA**

June 30, 2021

**Michael R. Choate & Company
Certified Public Accountants**

FINANCIAL REPORT

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NEW ROADS, LOUISIANA**

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New Roads, Louisiana

June 30, 2021

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Pointe Coupee Council on Aging, Inc.

The Management's Discussion and Analysis of the Pointe Coupee Council on Aging, Inc.'s (the Council) financial performance presents a narrative overview and analysis of the Council's financial activities for the year ended June 30, 2021. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with basic financial statements, which follow this section.

Fiscal year 2021 has been a hardship for our seniors/clients and staff. **The COVID-19 pandemic** forced the closure of the Senior Centers on March 13, 2020. Seniors were transferred to frozen Home-delivered meals and we continued that service. Most other services were cancelled or restricted. Telephone outreach became more important as we continued to speak to clients more often to check on their well-being and verify if needs were being met. Transportation never stopped but was restricted regarding number of passengers allowed. DOTD reimbursement for transportation was 100% instead of 50% as part of the CARES ACT which helped significantly. We followed CDC guidelines and purchased personal protection equipment (PPE). Employee retention has been difficult and we are struggling to fill open positions.

On June 1, 2021, the Senior Centers were reopened for activities and on July 6, 2021 we began to serve hot meals at the Centers. Fortunately, funding was stable for the year and the majority of our Seniors are very happy to be back.

Our mission is to provide directly or coordinate the full range of services available through State and Federal Agencies to the elderly of Pointe Coupee Parish and to create an atmosphere of respect for human life and affirm the dignity and self-worth of the older adult by providing a richer and more comfortable life and assisting them in remaining self-sufficient.

FINANCIAL HIGHLIGHTS

The Council's assets exceeded its liabilities at the close of fiscal year 2021 by \$1,623,670 (net position) which represents a \$273,896 or 20.3% increase from last fiscal year.

Cash and investments were \$1,473,358 at June 30, 2021 compared to \$1,242,887 at June 30, 2020. This is a \$230,471 cash increase.

The Council's total 2021 revenue increased \$37,053 or 2.67% compared to 2020 primarily due to a \$87,596 increase with Louisiana DOTD 5311 program. Capital Area on Aging revenue increased 9,170. DHH Medicaid decreased (\$19,669), Participant revenue decreased (\$20,705) and miscellaneous and other revenue decreased (\$594). In-kind donations decreased (\$18,712).

The Council's total 2021 expenditures decreased (\$141,378) compared to 2020. Salaries and fringe benefits decreased (\$83,586) (or 10.3%). Operating services and supplies decreased (\$31,487), In-kind decreased (\$18,712). Meals decreased by (\$36,465) while capital outlay increased 33,210. As a result of subtracting total expenditures from total revenue, the Council's net position increased by \$273,896 this fiscal year.

SERVICE HIGHLIGHTS

Transportation

Transportation units of service to people age 60 or older were provided as follows:

III-B	<u>11,080</u>	Units of services
Last Year	<u>17,501</u>	Units of services

Meals

Meals served totaled 47,117 in 2021 vs 51,416 in 2020. Home delivered meals are based on 365 serving days a year. Congregate meals are based on 260 serving days a year. **Notice COVID -19 impact. No Congregate meals in 2021.**

Home Delivered Meals 47,117
Meals – / Last Year – 34,969

Congregate Meals - 0
Meals – / Last Year – 16,447

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Council's basic financial statements. The Council's annual report consists of five parts: (1) management's discussion and analysis (this section) (2) basic financial statements (3) required supplementary information, and (4) the optional section that presents combining statements for non-major governmental funds and other supplementary information and (5) various governmental compliance reports and schedules by certified public accountants and management.

The basic financial statements include two kinds of statements that present different views of the Council:

Government-wide Financial Statements

The government-wide financial statements (see Exhibits A and B) are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private sector business. The **statement of net assets** presents information on all of the Council's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. The **statement of activities** presents information showing how the Council's net assets change during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of the related cash flows.

Revenues and expenses are reported in this statement from some items that will only result in cash flows in future fiscal periods. The governmental activity of the Council is health and welfare which is comprised of various programs that include supportive services, nutritional services, utility assistance, disease prevention, caregiver support and multipurpose senior centers in New Roads, and Gonzales, Louisiana.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the Council are governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. (Exhibit D and E) The Council has presented the General Fund, Title III B – Supportive Services Fund, Title III C-1- Congregate Meals Fund, and Health District Fund as major funds. (Exhibit C & D) All non-major governmental funds are presented in one column, titled “Total Non-Major Funds”. Combining financial statements of the non-major funds can be found in the Combining Fund Statements that follow the basic financial statements (Page 35).

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in Exhibit F of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Governmental Accounting Standards Board (GASB) Statement No. 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted budget (Pages 28 to 33). In addition to these required elements, the Council has a section of supplementary information. The Governor’s Office of Elderly Affairs (GOEA) has required the Council to present combining statements that provide details about our non-major governmental funds and details about capital assets and the changes in capital assets. This information will be used by GOEA to verify the accuracy of information submitted to them during the year and to help monitor certain compliance requirements set forth in the grants that it has with the Council (Page 35 and 36).

The Office of Management and Budget (OMB) through its Circular A-133 requires a Schedule of Expenditures of Federal Awards. This schedule will present required information about the Council’s federally funded programs in a manner that can facilitate financial and compliance analysis by the agencies that have granted federal money. (Page 38)

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of the Council's financial position. As of June 30, 2021, assets exceeded liabilities by \$1,623,670. A large portion of the Council's net position (91%) reflects its cash and investment in certificates of deposit. The Council has strong liquidity.

Special Revenue Fund Budgetary Highlights

The budget was amended during the year because of COVID-19 issues beginning in March 2020. The usual reasons for amending the budget are to prevent compliance violations under the Council's grants for GOEA due to unanticipated changes in revenue and expenditures. There were no major differences between the total original Special Revenue Fund budget and the total anticipated results. The budget was reallocated to meet COVID-19 changes after March 13, 2020.

Required supplementary information budgetary comparisons schedules were prepared for the General Fund and each major Special Revenue Fund (Pages 28 to 33).

CAPITAL ASSETS

The Council’s investment in capital assets for its governmental activities as of June 30, 2021, amounts to \$28,244 (net of accumulated depreciation). This investment in capital assets includes office furniture, fixtures, vehicles, machinery and equipment (see table below).

	<u>2021</u>	<u>2020</u>
Office furniture, fixtures and equipment	\$ 37,982	\$ 38,148
Building Improvements	-	-
Vehicles	<u>31,876</u>	<u>13,947</u>
Sub Total	69,858	52,095
Less accumulated depreciation	<u>(41,614)</u>	<u>(52,095)</u>
Capital Assets, Net	<u>\$ 28,244</u>	<u>\$ -</u>

Major capital asset events during the current fiscal year included the following:

- Purchase of new van and computer. Two other vans were purchased by the Police Jury with matching funds from the Council. These are treated as prepaid leases.

Additional information on the Council’s capital assets can be found in the Note 8, Exhibit F of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Council receives most of its funding from federal and state agencies and local taxes. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. There have been no significant changes to the total funding levels or terms of the grants and contracts due to COVID-19. The Governor's Office of Elderly Affairs (GOEA) has approved the Council's budget for fiscal year 2021-2022. There are no plans to add or delete any significant programs for next fiscal year. However, certain programs are still restricted or closed due to COVID-19,

The Board of Directors considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Actual expenditures from previous fiscal year in relation to expected needs in the current year. COVID-19 impact is considered also.
- Consideration of funding to be received from GOEA.
- Interest revenues have been budgeted with anticipation of no increase in interest rates.
- Salaries and benefits are based on the number of employees needed to perform necessary services and the related benefits.
- Travel rates in accordance with state Travel regulations.
- Services the Council will provide along with estimated service costs.
- Estimate of operation supplies needed to perform necessary services.
- Detail plan of equipment and vehicles needed to be purchased.

Condensed Statement of Net Position			
	June 30,		Dollar Change
	2021	2020	
Current and other Assets	\$ 1,630,616	\$ 1,418,639	\$ 211,977
Capital assets	28,244	-	28,244
Total assets	\$ 1,658,860	\$ 1,418,639	\$ 240,221
Short-term liabilities outstanding	9,945	41,063	(31,118)
Other Liabilities	25,245	27,802	(2,557)
Total liabilities	35,190	68,865	(33,675)
Net Assets:			
Invested in capital assets, net	28,244	-	28,244
Restricted	75,121	62,252	12,869
Unrestricted	1,520,305	1,287,522	232,783
Total net position	\$ 1,623,670	\$ 1,349,774	\$ 273,896

Governmental Activities

Governmental activities increased the Council net position by \$273,896. Key elements of this increase are as follows:

		Condensed Changes in Net Position		Dollar Change	Percent Change
		2021	2020		
Revenues:					
	Program revenues:				
	Charges for services	\$ -	\$ -		
	Operating grants, contributions	1,007,507	993,849	13,658	1%
	General revenues:				
	Health service District	282,000	282,000	-	0%
	Grants, contributions, unrestricted	115,000	104,114	10,886	10%
	investment earnings, unrestricted	1,560	72	1,488	0%
	Miscellaneous	17,838	6,817	11,021	162%
	Total revenues	\$ 1,423,905	\$ 1,386,852	\$ 37,053	3%
Expenditures:					
	Health and welfare	1,150,009	1,323,818	(173,809)	-13%
	Total expenditures	1,150,009	1,254,272	(173,809)	
	Increase (decrease) in net position	273,896	63,034	\$ 210,862	
	Net position, beginning of year	1,349,774	1,286,740	63,034	
	Net position, end of year	\$ 1,623,670	\$ 1,349,774	\$ 273,896	

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Council's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Council's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the Council's governmental funds reported combined ending fund balances of \$1,630,671 an increase of \$243,095 in comparison with the prior year. An unassigned fund balance of \$1,499,352 is available for spending at the Council's discretion. The remainder of fund balance is restricted to indicate that it is not available for new spending because it has already been committed. This is reflected on Page 17.

The General Fund is the chief operating fund of the Council. At the end of the current fiscal year, unassigned fund balance of the general fund was \$1,499,352 while total fund balance reached \$1,545,550 (Page 17). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balances and total fund expenditures. The fund balance of the Council's General Fund increased by \$230,226 during the current fiscal year. (Page 17)

Other major Special Revenue funds, including Title III B – Supportive Services Fund and Title III C-1 Congregate Meals, and Parish Health District had no change in fund balances. These funds are reimbursed by federal and state grants. Any expenditures that are not covered by the grants are covered by transfers from the General Fund.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Board of Directors
C/O Becky Bergeron, Executive Director
Pointe Coupee Council on Aging, Inc.
P.O. Box 412
New Roads, Louisiana. 70346
Phone (225) 473-3789

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Pointe Coupee Council on Aging
New Roads, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, New Roads, Louisiana, (the Council) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or

error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 1 through 9) and budgetary comparison information (pages 30 through 33) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – Non Major Governmental Funds and the Comparative Schedule of Capital Assets and Changes in Capital Assets are presented for purposes of additional analysis by the Governor's Office of Elderly Affairs (GOEA). In addition, Louisiana Revised Statute 24:513 (A)(3), as amended, requires the Council to present a supplemental schedule of Compensation, Benefits and Other Payments Made to the Council's Executive Director for the fiscal year. These schedules are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and is also not a required part of the financial statements.

The information in these three schedules is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, I have also issued my report dated November 10, 2021 on my consideration of the Council's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Baton Rouge, Louisiana,
November 10, 2021


Michael R. Choate & Company, CPAs

GOVERNMENT WIDE FINANCIAL STATEMENTS

GOVERNMENT WIDE STATEMENT OF NET POSITION

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA**

June 30, 2021

	<u>Governmental Activities</u>
Assets	
Cash	\$ 1,220,922
Investments	252,436
Grants and contracts receivable	111,060
Prepaid insurance	5,360
Prepaid van lease, net of amortization	40,838
Capital assets, net of accumulated depreciation	<u>28,244</u>
Total Assets	<u>\$ 1,658,860</u>
Liabilities	
Accounts payable	\$ 836
Payroll taxes payable	9,109
Accrued compensated absences	<u>25,245</u>
Total Liabilities	<u>35,190</u>
Net Position	
Invested in Capital Assets	28,244
Restricted for:	
Utility Assistance	32,594
Special Projects	38,460
FEMA	4,067
Unrestricted	<u>1,520,305</u>
Total Net Position	<u>\$ 1,623,670</u>

The accompanying notes are an integral part of this statement.

**GOVERNMENT WIDE STATEMENT OF ACTIVITIES
 POINTE COUPEE COUNCIL ON AGING, INC.
 NEW ROADS, LOUISIANA**

For the year ended June 30, 2021

Functions / Programs	Direct Expenses	Indirect Expenses	Program Revenues			Net (Expense) Revenue and Increases (Decreases) in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities						
Health, Welfare & Social Services						
Supportive Services:	137,024	40,909	\$ -	\$ 73,371	\$ -	(104,562)
Personal Care	-	-	-	-	-	-
Other Services	-	-	-	-	-	-
Homemaker	-	-	-	-	-	-
Information and Assistance	-	-	-	-	-	-
Legal Assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Transportation	304,370	115,538	-	476,150	-	56,242
Nutrition Services:	-	-	-	-	-	-
Congregate Meals	33,393	25,056	-	31,826	-	(26,623)
Home Delivered Meals	170,414	13,523	-	83,724	-	(100,213)
Medicaid Transportation	171,478	64,721	-	262,022	-	25,823
Utility Assistance	1,190	-	-	4,155	-	2,965
Meals	-	-	-	-	-	-
National Family Caregiver Support	2,464	690	-	1,413	-	(1,741)
Multipurpose Senior Centers	11,246	-	-	43,655	-	32,409
Administration	1,996	55,997	-	47,329	-	(10,664)
Total governmental activities	\$ 833,575	316,434	\$ -	\$ 1,023,645	\$ -	\$ (126,364)
General Revenues:						
Sales tax allocation - Health District						282,000
Grants and contributions not restricted to specific programs						103,100
Unrestricted Investment Income						1,560
Miscellaneous						13,600
Total general revenues						400,260
Increase in net assets						273,896
Net position - beginning of the year						1,349,774
Net position - end of the year						\$ 1,623,670

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

Balance Sheet
Governmental Funds
Pointe Coupee Council on Aging, Inc.
New Roads, LA

June 30, 2021

	General Fund	Title III B	Title III C-1	Title III C-2	Parish Health District	Total Non Major Funds	Total Governmental Funds
Assets							
Cash	\$ 1,173,831	\$ (4,429)	\$ -	\$ (101)	\$ (23,500)	\$ 75,121	1,220,922
Investments	252,436	-	-	-	-	-	252,436
Grants and Contracts Receivable	83,030	4,429	-	101	23,500	-	111,060
Prepaid Van Lease, net of amortization	40,838	-	-	-	-	-	40,838
Prepaid Insurance	5,360	-	-	-	-	-	5,360
Total Assets	\$ 1,555,495	\$ -	\$ -	\$ -	\$ -	\$ 75,121	\$ 1,630,616
Liabilities and Fund Balance							
Liabilities							
Accounts Payable	836	-	-	-	-	-	836
Payroll taxes payable	9,109	-	-	-	-	-	9,109
Total Liabilities	9,945	-	-	-	-	-	9,945
Fund Balances							
Non spendable:							
Prepaid Expenditures	46,198	-	-	-	-	-	46,198
Restricted For:							
Special Projects	-	-	-	-	-	38,460	38,460
FEMA	-	-	-	-	-	4,067	4,067
Utility Assistance	-	-	-	-	-	32,594	32,594
Unassigned	1,499,352	-	-	-	-	-	1,499,352
Total Fund Balances	1,545,550	-	-	-	-	75,121	1,620,671
Total Liabilities and Fund Balances	\$ 1,555,495	\$ -	\$ -	\$ -	\$ -	\$ 75,121	

Amounts reported only for governmental activities in the statement of net assets:

Compensated absences not paid from current financial resources. (25,245)

Capital assets used in governmental activities are not financial resources. 28,244

Net position of Governmental Activities

\$ 1,623,670

The accompanying notes are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 Pointe Coupee Council on Aging, Inc.
 New Roads, LA
 For the Year Ended June 30, 2021

	General Fund	Title III B	Title III C-1	Title III C-2	Parish Health District	Total Non-Major Funds	Total Governmental Funds
REVENUES							
Intergovernmental							
Capital Area Agency on Aging	\$ -	\$ 59,665	\$ -	\$ 55,344	\$ -	\$ 1,300	\$ 116,309
Governor's Office of Elderly Affairs	103,100	-	-	-	-	43,655	146,755
Department of Health & Hospitals	262,022	-	-	-	-	-	262,022
Department of Transportation - 5311	466,745	-	-	-	-	-	466,745
Pointe Coupee Health District	-	-	-	-	282,000	-	282,000
Pointe Coupee Police Jury	-	-	-	-	-	11,900	11,900
Public Support							
Contributions-other restricted	425	-	-	9,030	-	4,798	14,253
Participant Contributions	8,980	7,539	-	17,111	-	-	33,630
Investment Income	1,560	-	-	-	-	-	1,560
Miscellaneous	13,600	-	-	83	-	4,155	17,838
Inkind Contributions	30,631	6,167	31,826	2,156	-	113	70,893
Total Revenues	887,063	73,371	31,826	83,724	282,000	65,921	1,423,905
EXPENDITURES							
Health, Welfare, & Social Services							
Current:							
Personnel	374,522	109,774	17,120	114,309	-	2,296	618,021
Fringe	101,668	43,478	4,269	20,884	-	660	170,959
Travel	338	696	126	68	-	3	1,231
Operating Services	92,922	12,839	3,708	6,456	-	9,760	125,685
Operating Supplies	68,371	2,134	371	2,429	-	1,541	74,846
Other Costs	41,243	2,845	1,029	695	-	2,023	47,835
Meals	-	-	-	36,940	-	-	36,940
Utility Assistance	-	-	-	-	-	1,190	1,190
Capital Outlay	33,210	-	-	-	-	-	33,210
Inkind	30,631	6,167	31,826	2,156	-	113	70,893
Total Expenditures	742,905	177,933	58,449	183,937	-	17,586	1,180,810
Excess (deficiency) of Revenues over Expenditures	144,158	(104,562)	(26,623)	(100,213)	282,000	48,335	243,095
OTHER FINANCING SOURCES (USES)							
Transfers In	326,244	129,555	26,623	100,213	-	1,741	584,376
Transfers Out	(240,176)	(24,993)	-	-	(282,000)	(37,207)	(584,376)
Total other Financing Sources and Uses	86,068	104,562	26,623	100,213	(282,000)	(35,466)	-
Net Increase (Decrease) in Fund Balances	230,226	-	-	-	-	12,869	243,095
FUND BALANCES							
Beginning of the Year	1,315,324	-	-	-	-	62,252	1,377,576
End of the Year	\$ 1,545,550	\$ -	\$ -	\$ -	\$ -	\$ 75,121	\$ 1,620,671

The accompanying notes are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

Year Ended June 30, 2021

Net Decrease in fund balances – total governmental funds \$ 243,095

Governmental funds report capital outlays as expenditures. However, in the **Statement of Activities** the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$33,210) is more than depreciation expense (\$4,966) 28,244

Some expenses reported in the **Statement of Activities** do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Compensated absences 2,557

Decrease of net position of governmental activities \$ 273,896

NOTES TO FINANCIAL STATEMENTS
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

June 30, 2021

Note 1 - Summary Of Significant Accounting Policies

A. Statement of Presentation:

The accompanying financial statements conform to generally accepted accounting principles for local government units as prescribed by Statement 1, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting, and Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants.

The local councils on the aging were created under Act No. 456 of 1964 for the welfare of the aging people in their respective parish.

Pointe Coupee Council on Aging (the Council) is a non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on January 31, 1974, and began operations June 24, 1975, the date in which it filed its articles of incorporation with the Secretary of State's office.

B. Fund Accounting:

The accounts of the Council are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are as follows:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Council are financed. The acquisition, use and balances of the Council's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Council's governmental funds:

Note 1 - Summary Of Significant Accounting Policies (continued)

Governmental Fund (continued):

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council’s special revenue funds are provided by GOEA.

The Title III funds are provided by the United States Department of Health and Human Services – Administration on Aging through the Governor’s Office of Elderly Affairs which in turn “passes through” the funds to council.

The following are the funds which comprise the Council’s Special Revenue Funds:

Major Special Revenue Funds

A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category type.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as, transportation (11,080), information and assistance (563), homemaker services (2,708), telephoning (15,851), and outreach (34) for people age 60 and older. Total units of service were 31,389.

Title III C-1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. The Council served 0 congregate meals this year because of COVID-19 pandemic.

Parish/Health District Fund

The Parish/Health District Fund accounts for funds provided by the Pointe Coupee Parish Police Jury and Pointe Coupee Health Service District No. 1 for elderly transportation, recreation and meals to the home bound. The Parish Health Service District sent \$282,000 to the Council during the fiscal year.

Non Major Special Revenue Funds

Title III C-2 Home Delivered Meals Fund

Title III C-2 Fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. The Council delivered 47,117 meals this year.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III-E Fund

The Title III-E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to Capital Area Agency on Aging (CAAA), which in turn remits funds relating to Pointe Coupee Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

Special Projects Fund

The Special Projects Fund is used to account for funds provided by the Pointe Coupee Parish Police Jury and donations for recreational activities, utility assistance and other projects.

Adopt-An-Elderly Fund

The Adopt-An-Elderly Fund is used to account for funds provided by donations restricted to provide meals to the elderly of Pointe Coupee Parish.

FEMA Fund

The FEMA Fund is used to account for funds provided by the Emergency Shelter and Food Program.

General Funds

The following are the funds which comprise the Council's **General Fund**:

PCOA Fund – The PCOA fund accounts for the supplemental unrestricted revenues provided through the Governor's Office of Elderly Affairs.

Other Local – Other Local funds accounts for interest income and miscellaneous unrestricted revenue.

Transportation Program Services – Nonelderly – The Council provides various transportation services to the residents of Pointe Coupee Parish who are not 60 years old for a fee. The fee ranges from \$5.00 to \$8.00 per one-way trip and is based on whether the trip is in the parish or out of the parish. These program service fees and their related cost are accounted for within the "Nonelderly Transportation" program of the General Fund. In contrast, transportation services provided to residents who are at least 60 years old are accounted for in the "Elderly Transportation" program of the Title III B Fund.

Supplemental Senior Center Fund – The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Pointe Coupee Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are "passed through" the Governor's Office of Elderly Affairs.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Assets. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the assets estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building Improvements	20 years
Equipment	5-7 years
Vehicles	5 years
Computers	3 years

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

C. Transfers:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for as an asset or liability through the various due from and due to accounts.

D. Budget Policy:

Budgets for the programs are prepared by the Council's Executive Director and approved by the grantors and the Council's board of directors.

E. Compensated Absences:

For government wide financial statements, the Council's liability for accumulated unpaid vacation has been recorded. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

F. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

G. Revenue Recognition

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting. Revenues are recorded in the Fund Financial Statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support and miscellaneous revenues are often difficult to measure; therefore, they are recorded as revenue in the period received.

Note 2 - Board of Director's Compensation

The Board of Directors is a voluntary Board; therefore, no compensation has been paid to any member.

Note 3 - In Kind Financial Assistance

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as In Kind contributions and expenditures.

The total for the year June 30, 2021 was \$70,893.

Note 4 - Economic Dependency

The Council receives a portion of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Louisiana Department of Social Services and the Capital Area Agency on Aging-District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. This also applies locally to the funds provided by Pointe Coupee Health District. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 5 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Income Tax Status - Pointe Coupee Council on Aging, Inc. is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2021.

On June 30, 2013, the Council adopted the provisions of the Accounting for Uncertainty in Income Taxes Topic of the FASB ASC, which clarifies the accounting and recognition for income tax positions taken or expected to be taken in the Council’s income tax returns. Management evaluated the Council’s tax positions and concluded that the Council had taken no uncertain tax positions that required adjustments to the financial statements to comply with the provisions of this guidance. Pointe Coupee Council on Aging, Inc. is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for tax years prior to June 30, 2018.

Note 6 - General Fixed Assets

The changes in fixed assets are as follows:

	Balance 6/30/2020	Additions	Deletions	Balance 6/30/2021
Furniture & Equipment	\$ 38,148	\$ 1,334	\$ (1,500)	37,982
Building Improvements	-		-	-
Vehicles	13,947	31,876	(13,947)	31,876
	<u>\$ 52,095</u>	<u>\$ 33,210</u>	<u>\$ (15,447)</u>	<u>\$ 69,858</u>

Note 7 - Deposits With Financial Institutions

At June 30, 2021, the Council had bank balances totaling \$1,473,358. Bank balances totaling \$250,000 are insured by federal deposit insurance while deposits of \$1,223,358 are collateralized by securities held by the depository bank in the Council’s name. This is considered a “Category 1” credit risk in accordance with GASB Statement 3.

GASB Statement 3 categories deposits into three categories of credit risk:

1. Insured by FDIC or collateralized with securities held by the Council or by its agent in the Council’s name. (Category 1)
2. Uninsured but collateralized with securities held by the pledging financial institution’s trust department or agent in the Council’s name. (Category 2)
3. Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Council’s name; or collateralized with no written or approved collateral agreement. (Category 3)

Note 8 - Grants & Accounts Receivable

Accounts receivable at June 30, 2021 included the following funds:

<u>Special Revenue</u>		
Title III B	\$	4,429
Title III C-1		
Title III E		
Health District		23,500
Title III C-2		101
<u>General Fund</u>		<u>83,030</u>
Total	\$	<u>111,060</u>

Note 9 – Contingencies – COVID 19

A world-wide pandemic has caused severe economic and health damage to the U.S beginning in mid-March 2020. As of the date of this report, over 46 million cases and 755,000 deaths have been confirmed in the U.S. The Center for Disease Control and the President have issued requirements for allowing businesses, schools and other entities to resume operations. The U.S Congress provided a \$2 trillion relief package on March 27, 2020. Additional relief packages have been approved.

The reopening phase ins are managed by each State’s Governor. Certain local mandates are in place regarding size of crowds at certain events and venues. Because senior citizens are most vulnerable to the virus, their activities and events have been even more restricted or cancelled.

In the environment, the Council on Aging has experienced event cancellations and meal site closures and decreased activity. At this date, revenue has not been reduced by the State or local sources. The overall financial impact of the COVID-19 virus on the Council is unknown at this time.

Note 10 – Subsequent events

Management has analyzed other subsequent events thru November 10, 2021, the date these financial statements were first made available for distribution. No further disclosures are deemed necessary.

Note 11 – Transfers

	Transfers out	Transfers in
<u>SPECIAL REVENUE FUNDS</u>		
Title III-B		
General fund	\$ -	\$ 68,124
General fund- transportation	24,993	-
Parish Health District	-	61,431
Title C-1		
Senior Center	-	-
Parish Health District	-	26,623
General Fund	-	-
Title C-2		
Parish Health District	-	59,905
General	-	3,101
Adopt an Elderly	-	4,798
Senior Center	-	32,409
Senior Center		
Title C-2	32,409	-
Adopt an Elderly		
Title C-2	4,798	-
Meals fund		
Parish Health District		
Title III- B	61,431	-
Title C-1	26,623	-
Title C-2	59,905	-
General Fund	132,300	-
Title III- E	1,741	-
Title III-E		
Parish Health District	-	1,741
<u>GENERAL FUND</u>		
Title III- B	68,124	-
Transportation	168,951	193,944
Title III C-2	3,101	-
Parish Health District	-	132,300
Total	\$ 584,376	\$ 584,376

SUPPLEMENTARY FINANCIAL INFORMATION

Required by GASB 34

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc.	\$ 13,708	\$ -	\$ -	-
Governor's Office of Elderly Affairs	103,100	103,100	103,100	-
Department of Health & Hospitals	320,000	282,404	262,022	(20,382)
Department of Transportation	325,285	440,000	466,745	26,745
Other:				
Miscellaneous	30,668	13,708	13,600	(108)
Contributions - other	-	-	425	-
Contributions - participants	25,500	6,000	8,980	2,980
Investment Income	-	-	1,560	1,560
Contributions in Kind	30,631	30,631	30,631	-
Total Revenues	848,892	875,843	887,063	10,795
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	30,631	30,631	30,631	-
Personnel	440,973	440,973	374,522	66,451
Fringe	142,719	142,719	101,668	41,051
Travel	2,457	2,457	338	2,119
Operating services	90,107	90,107	92,922	(2,815)
Operating supplies	107,028	107,028	68,371	38,657
Meals	-	-	-	-
Travel	-	-	-	-
Capital outlay	-	-	33,210	(33,210)
Utility assistance	-	-	-	-
Other	12,944	12,944	41,243	(28,299)
Total Expenditures	826,859	826,859	742,905	83,954
Excess of Revenues over (under) Expenditures	22,033	48,984	144,158	95,174
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	81,067	54,116	326,244	272,128
Operating transfers out	-	-	(240,176)	(240,176)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 103,100	\$ 103,100	\$ 230,226	\$ 127,126

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - TITLE III-B**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc.	\$ 33,347	\$ 34,672	\$ 59,665	\$ 24,993
Governor's Office of Elderly Affairs	-	-	-	-
Other:				
Miscellaneous	-	-	-	-
Contributions	7,500	6,000	7,539	1,539
Contributions in Kind	6,167	6,167	6,167	-
Total Revenues	<u>47,014</u>	<u>46,839</u>	<u>73,371</u>	<u>26,532</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	6,167	6,167	6,167	-
Personnel	113,045	113,045	109,774	3,271
Fringe	42,958	42,958	43,478	(520)
Travel	12,853	12,853	696	12,157
Operating services	2,974	2,974	12,839	(9,865)
Operating supplies	1,555	1,555	2,134	(579)
Meals				-
Capital outlay				-
Utility assistance				-
Other	3,147	3,147	2,845	302
Total Expenditures	<u>182,699</u>	<u>182,699</u>	<u>177,933</u>	<u>4,766</u>
Excess of Revenues over (under) Expenditures	(135,685)	(135,860)	(104,562)	31,298
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	135,685	135,860	129,555	(6,305)
Operating transfers out	-	-	(24,993)	(24,993)
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - TITLE III C-1**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc.	36,774	-	-	-
State of Louisiana	-	-	-	-
Other:				
Miscellaneous	-	-	-	-
Contributions	22,000	-	-	-
Contributions in Kind	31,826	31,826	31,826	-
Total Revenues	<u>90,600</u>	<u>31,826</u>	<u>31,826</u>	<u>-</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	31,826	31,826	31,826	-
Personnel	88,803	88,803	17,120	71,683
Fringe	14,353	14,353	4,269	10,084
Travel	3,484	3,484	126	3,358
Operating services	1,867	1,867	3,708	(1,841)
Operating supplies	474	474	371	103
Meals	-	-	-	-
Capital outlay	-	-	-	-
Utility assistance	-	-	-	-
Other	1,223	1,223	1,029	194
Total Expenditures	<u>142,030</u>	<u>142,030</u>	<u>58,449</u>	<u>83,581</u>
Excess of Revenues over (under) Expenditures	(51,430)	(110,204)	(26,623)	83,581
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	51,430	110,204	26,623	(83,581)
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - TITLE III C-2**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc.	9,958	55,344	55,344	-
State of Louisiana	-	-	-	-
Other:				
Miscellaneous	-	-	9,113	9,113
Contributions	10,000	10,000	17,111	7,111
Contributions in Kind	2,156	2,156	2,156	-
Total Revenues	<u>22,114</u>	<u>67,500</u>	<u>83,724</u>	<u>16,224</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	2,156	2,156	2,156	-
Personnel	40,170	40,170	114,309	(74,139)
Fringe	10,244	10,244	20,884	(10,640)
Travel	153	153	68	85
Operating services	5,607	5,607	6,456	(849)
Operating supplies	2,656	2,656	2,429	227
Meals	-	74,191	36,940	37,251
Capital outlay	-	-	-	-
Utility assistance	-	-	-	-
Other	660	660	695	(35)
Total Expenditures	<u>61,646</u>	<u>135,837</u>	<u>183,937</u>	<u>(48,100)</u>
Excess of Revenues over (under) Expenditures	(39,532)	(68,337)	(100,213)	(31,876)
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	39,532	68,337	100,213	31,876
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - Parish Health District**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Capital Area Agency on Aging, Inc.	-	-	-	-
Governor's Office of Elderly Affairs	-	-	-	-
Department of Health & Hospitals	-	-	-	-
Department of Transportation	-	-	-	-
Pointe Coupee Health District	282,000	282,000	282,000	-
Other:				
Miscellaneous	-	-	-	-
Contributions	-	-	-	-
Contributions in Kind	-	-	-	-
Total Revenues	282,000	282,000	282,000	-
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	-	-	-	-
Personnel	-	-	-	-
Fringe	-	-	-	-
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Meals	-	-	-	-
Capital outlay	-	-	-	-
Utility assistance	-	-	-	-
Other	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues over (under) Expenditures	282,000	282,000	282,000	-
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	-	-	-	-
Operating transfers out	(282,000)	(282,000)	(282,000)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ -	\$ -

SUPPLEMENTARY FINANCIAL INFORMATION

Required by: Governor's Office of Elderly Affairs

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Non-Major Special Revenue Funds
 Pointe Coupee Council on Aging, Inc.
 New Roads, LA

For the Year Ended June 30, 2021

	Title III E	Senior Center	Utility Assistance	Special Projects	Adopt an Elderly	FEMA	Total Non-Major Funds
REVENUES							
Intergovernmental							
Capital Area Agency on Aging	\$ 1,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300
Governor's Office of Elderly Affairs	-	43,655	-	-	-	-	43,655
Pointe Coupee Police Jury	-	-	-	11,900	-	-	11,900
Emergency Shelter Board	-	-	-	-	-	-	-
Public Support							
Contributions-other restricted	-	-	-	-	4,798	-	4,798
Participants Contributions	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-
Miscellaneous	-	-	4,155	-	-	-	4,155
Inkind Contributions	113	-	-	-	-	-	113
Total Revenues	1,413	43,655	4,155	11,900	4,798	-	65,921
EXPENDITURES							
Health, Welfare, & Social Services							
Current:							
Personnel	2,296	-	-	-	-	-	2,296
Fringe	660	-	-	-	-	-	660
Travel	3	-	-	-	-	-	3
Operating Services	44	9,716	-	-	-	-	9,760
Operating Supplies	11	1,530	-	-	-	-	1,541
Other Costs	27	-	-	1,996	-	-	2,023
Meals	-	-	-	-	-	-	-
Utility Assistance	-	-	1,190	-	-	-	1,190
Capital Outlay	-	-	-	-	-	-	-
Inkind Expenditures	113	-	-	-	-	-	113
Total Expenditures	3,154	11,246	1,190	1,996	-	-	17,586
Excess (deficiency) of Revenues over Expenditures	(1,741)	32,409	2,965	9,904	4,798	-	48,335
OTHER FINANCING SOURCES (USES)							
Transfers In	1,741	-	-	-	-	-	1,741
Transfers Out	-	(32,409)	-	-	(4,798)	-	(37,207)
Total other Financing Sources and Uses	1,741	(32,409)	-	-	(4,798)	-	(35,466)
Net Increase (Decrease) in Fund Balances	-	-	2,965	9,904	-	-	12,869
FUND BALANCES							
Beginning of the Year	-	-	29,629	28,556	-	4,067	62,252
End of the Year	\$ -	\$ -	\$ 32,594	\$ 38,460	\$ -	\$ 4,067	\$ 75,121

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS**

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

For the year ended June 30, 2021

	Balance <u>June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2021</u>
General Fixed Assets:				
Vehicles	\$ 13,947	\$ 31,876	\$ (13,947)	\$ 31,876
Building improvements	-	-	-	-
Office Furniture and Equipment	38,148	1,334	(1,500)	37,982
Total Fixed Assets	<u>\$ 52,095</u>	<u>\$ 33,210</u>	<u>\$ (15,447)</u>	<u>\$ 69,858</u>
Investment in General Fixed Assets:				
Property acquired with funds from-				
PCOA	14,068	31,876	(13,947)	31,997
FTA (DOTD)	26,158	-	(1,500)	24,658
Pointe Coupee Health Service District	7,819	1,334	-	9,153
Union Pacific	1,200	-	-	1,200
Donated - Pointe Coupee Health Service District	-	-	-	-
Other	2,850	-	-	2,850
	-	-	-	-
Total Investments in General Fixed Assets	<u>\$ 52,095</u>	<u>\$ 33,210</u>	<u>\$ (15,447)</u>	<u>\$ 69,858</u>

SUPPLEMENTARY FINANCIAL INFORMATION
REQUIRED BY: UNIFORM GUIDANCE

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

For the year ended June 30, 2021

<u>Grants Passed Through State of Louisiana and Capital Area Agency on Aging</u>	<u>Federal CFDA Number</u>	<u>Program Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
Capital Area Agency on Aging- District II, Inc.				
Title III Part C-1	93.045	\$ 28,268	\$ 28,268	\$ 28,268
Title III Part C-2	93.045	9,958	9,958	9,958
Title III Part B	93.044	44,345	44,345	44,345
Title III Part E	93.052	1,969	1,969	1,969
DEPARTMENT OF TRANSPORTATION				
Pointe Coupee Parish Police Jury				
FORMULA GRANTS FOR RURAL AREAS				
Federal Grant No LA-2020-007	20.509	652,000	466,745	466,745
Totals		\$ 736,540	\$ 551,285	\$ 551,285

**Schedule of Compensation, Benefits and Other Payments to the
Council's Executive Director**

**Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana
For the year ended June 30, 2021**

Executive Director's (Agency Head) Name: Becky Bergeron

Purpose	Amount
Salary	\$ 67,944
Benefits-insurance (health and life)	
Benefits-retirement	
Benefits-Other (describe)	
Benefits-Other (describe)	
Benefits-Other (describe)	
Car allowance	
Vehicle provided by government (enter amount reported on W-2)	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	500
Housing	
Unvouchered expenses (example: travel advances, etc.)	
Special meals	
Other - Petty Cash Reimbursements	

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Directors,
Pointe Coupee Council on Aging
New Roads, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, New Roads, Louisiana, (the Council) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued my report thereon dated November 10, 2021.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, I do not express an opinion on the effectiveness of the Council's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit, I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purposes of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Baton Rouge, Louisiana,
November 10, 2021


Michael R. Choate & Company, CPAs

FINDINGS AND QUESTIONED COSTS

Internal Accounting and Administrative Controls and Compliance

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

June 30, 2021

There were no material weaknesses found in compliance or in the Internal Accounting and Administrative Controls which required corrective action.

PRIOR YEAR AUDIT FINDINGS

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

June 30, 2021

MATERIAL WEAKNESSES – JUNE 30, 2020

Last year there were no material weaknesses found in compliance or in internal accounting and administrative controls which required corrective action.