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Report Highlights

Motor Fuels Underground Storage Tank Trust Dedicated Fund Account

Department of Environmental Quality

Audit Control # 80250108
Financial Audit Services • January 2026

Why We Conducted This Audit

We conducted a financial statement audit of the Motor Fuels Underground Storage Tank Trust Dedicated Fund Account (Tank Trust Account) for the period July 1, 2024, through June 30, 2025, to comply with Louisiana Revised Statute 30:2195.5 and to provide accountability for the Tank Trust Account's monies, which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

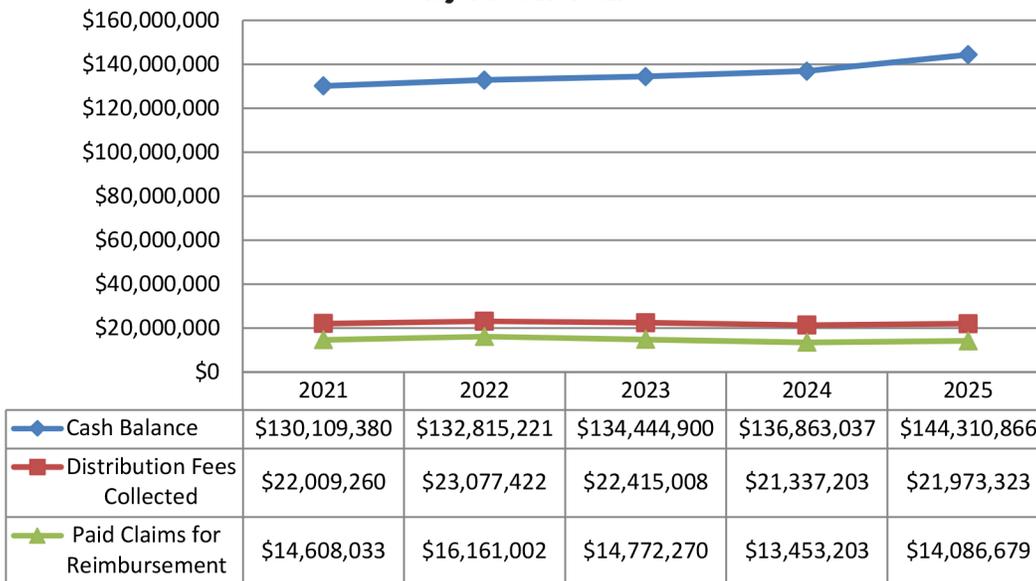
What We Found

The cash basis financial statement of the Tank Trust Account is presented fairly.

DEQ represented to us the following:

- At June 30, 2025, there were 252 active sites.
- During the fiscal year ended June 30, 2025, site remediation was completed on 19 sites.
- During fiscal years 2021 through 2025, site remediation was completed on 156 sites, for an average of 31 sites per year.
- According to an actuarial study issued October 3, 2025, the actuarially-estimated liability of the current sites participating in the Tank Trust Account as of June 30, 2024, totaled \$181,831,913.

Growth in Cash Basis Fund Balance, Resulting From Excess of Bulk Distribution Fees Collected Over Paid Claims for Reimbursement, by Fiscal Year



The goal of the Underground Storage Tank (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.

Source: Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balance, Statement A (FY 2021-2025)

View the full report at www.lla.la.gov.