

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.**

**BATON ROUGE, LOUISIANA**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND 2022**

**F. C. SCHNEIDER, CPA, LLC**

*A Public Accounting Firm*

Baton Rouge, Louisiana

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To the Board of Directors of  
Interfaith Federation of Greater Baton Rouge, Inc.  
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*F. C. Schneider, CPA, LLC*

May 31, 2024

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
STATEMENTS OF FINANCIAL POSITION**  
*December 31, 2023 and 2022*

	<i>2023</i>	<i>2022</i>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 59,088	\$ 78,098
Certificate of deposit	1,284	
Accounts receivable	10,000	-
Inventory	4,000	4,000
	74,372	82,098
 <b>PROPERTY AND EQUIPMENT</b>		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	59,283	59,283
Office furniture & equipment	15,552	15,552
Kitchen equipment	39,768	39,768
	123,103	123,103
Less accumulated depreciation	(105,711)	(101,582)
	17,392	21,521
<b>TOTAL ASSETS</b>	<b>\$ 91,764</b>	<b>\$ 103,619</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	-	-
 <b>NET ASSETS - Unrestricted</b>	91,764	103,619
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 91,764</b>	<b>\$ 103,619</b>

*See independent accountant's compilation report*

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
STATEMENTS OF ACTIVITIES**  
*For the Year Ended December 31, 2023 and 2022*

	2023	2022
<b>SUPPORT AND REVENUES (Unrestricted)</b>		
Congregation membership	\$ 19,231	\$ 26,740
Contributions	47,418	36,314
Private grants	55,000	35,000
United Way	26,000	31,200
Government grants	14,809	65,145
Fundraising revenues	15,619	7,460
Interest income	283	-
In-Kind food & beverage	142,243	20,143
	320,603	222,002
 <b>EXPENSES</b>		
Program expenses	298,592	172,085
Fundraising	1,404	856
General and administrative	32,462	30,936
	332,458	203,877
Changes in net assets	(11,855)	18,125
 <b>NET ASSETS</b>		
Beginning of year	103,619	85,494
End of year	\$ 91,764	\$ 103,619

*See independent accountant's compilation report*

**BATON ROUGE, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
*For the Year Ended December 31, 2023 and 2022*

	2023				2022			
	Program	Fundraising	General & Administrative	Total	Program	Fundraising	General & Administrative	Total
Accounting	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
Computers & IT	3,274	-	1,613	4,887	2,916	-	1,436	4,352
Conference expense	1,500	-	-	1,500	1,175	-	-	1,175
Contributions	2,600	-	-	2,600	-	-	-	-
Depreciation expense	2,766	-	1,363	4,129	2,340	-	1,153	3,493
Dues & subscriptions	1,369	-	675	2,044	580	-	285	865
Employee housing allowance	3,800	-	200	4,000	3,800	-	200	4,000
Employee retirement	-	-	-	-	-	-	-	-
Employee HSA	2,280	-	120	2,400	1,900	-	100	2,000
Food & beverage	20,471	-	-	20,471	21,959	-	-	21,959
Food & beverage - In-kind	142,243	-	-	142,243	20,143	-	-	20,143
Insurance expense	5,479	-	2,698	8,177	5,235	-	2,578	7,813
Marketing	945	-	-	945	832	-	-	832
Office supplies	451	451	466	1,368	338	338	348	1,024
Payroll processing fees	2,123	-	708	2,830	2,013	-	671	2,684
Payroll taxes	5,329	-	1,315	6,644	5,934	-	1,306	7,240
Postage expense	245	245	251	741	179	179	184	542
Printing & copying expense	708	708	729	2,145	339	339	350	1,028
Program events	12,924	-	-	12,924	5,903	-	-	5,903
Repairs & maintenance	6,880	-	362	7,242	6,435	-	339	6,774
Salary expense	71,636	-	17,200	88,836	79,868	-	17,080	96,948
Security	439	-	216	655	447	-	220	667
Telephone & internet	1,065	-	525	1,590	1,400	-	690	2,090
Trash removal	2,749	-	145	2,894	1,844	-	97	1,941
Utilities	3,394	-	1,671	5,065	3,542	-	1,744	5,286
Vehicle mileage	3,922	-	206	4,128	2,963	-	155	3,118
	<u>\$ 298,592</u>	<u>\$ 1,404</u>	<u>\$ 32,462</u>	<u>\$ 332,458</u>	<u>\$ 172,085</u>	<u>\$ 856</u>	<u>\$ 30,936</u>	<u>\$ 203,877</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.**  
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO EXECUTIVE DIRECTOR**  
*For the Year Ended December 31, 2023*

Executive Director (Part-time): Jon Parks

Salary	\$	31,600
Benefits - HSA		2,400
Mileage		1,000
Reimbursements		1,363
Continuing professional education fees		1,500
Housing		4,000
Membership dues		500