



Report Highlights

State Board of Certified Public Accountants of Louisiana

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Audit Control # 80210114
Financial Audit Services • November 2021

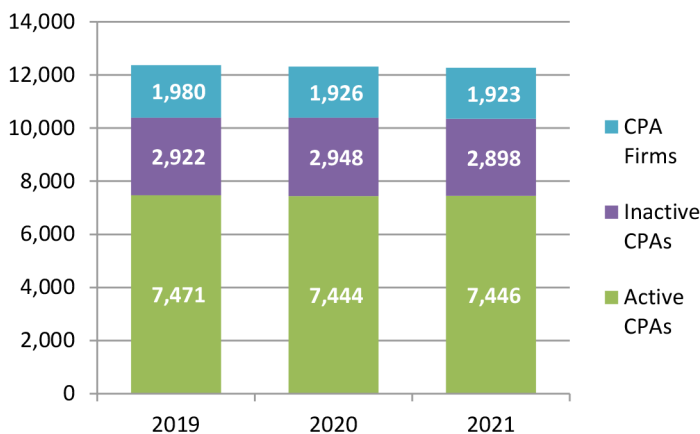
Why We Conducted This Audit

We conducted a financial statement audit of the State Board of Certified Public Accountants of Louisiana (Board) for the year ended June 30, 2021, to provide accountability over public funds.

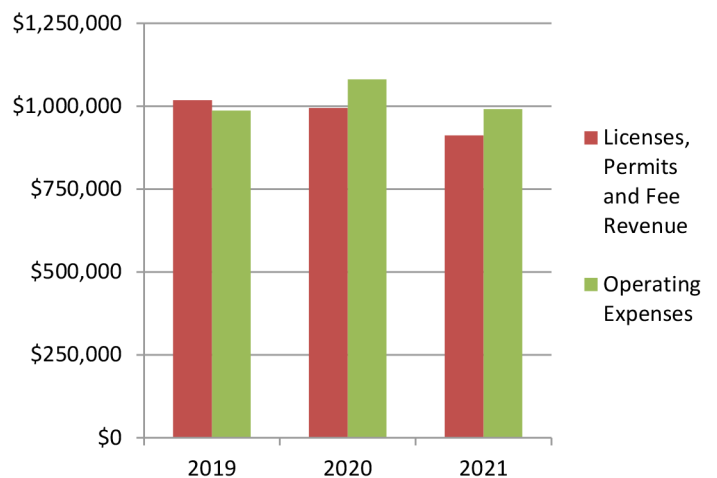
What We Found

- The Board’s financial statements, as adjusted, are fairly stated.
- As shown in the charts below, the number of total credential holders decreased slightly from fiscal year 2020 to 2021, resulting in a decrease in revenue from licenses, permits, and fees; however, the majority of the decrease in revenue was caused by the Legislature’s enactment of House Concurrent Resolution No.71 on June 1, 2020, which suspended license renewal fees imposed on businesses based in Louisiana through June 30, 2021. Operating expenses decreased in fiscal year 2021 mainly due to decreases in bad debt expense, travel expense, and personal services.

Credential Holders, by Fiscal Year



Revenues and Expenses, by Fiscal Year



Note: Retired CPAs are included with Inactive CPAs
Source: Fiscal Year 2019, 2020, and 2021 LLA Audit Reports

View the full report at www.lla.la.gov.