

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Financial Report
Year Ended June 30, 2024

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Ville Platte, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (School Board), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions, pages 48 – 55, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The School Board has omitted management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board’s basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the combining and individual nonmajor fund financial statements and schedules required by state law but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2024, on our consideration of the School Board’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board’s internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 20, 2024

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Net Position
June 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Cash and interest-bearing deposits	\$ 23,154,189
Due from other governmental agencies	3,899,944
Due from bondholder	2,635,868
Inventory	451,826
Capital assets:	
Non-depreciable	6,769,792
Depreciable, net	<u>31,000,337</u>
Total assets	<u>67,911,956</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension plans	20,911,215
Other postemployment benefit obligation	<u>7,115,613</u>
Total deferred outflows of resources	<u>28,026,828</u>
LIABILITIES	
Accounts, salaries and other payables	8,443,841
Interest payable	187,933
Long-term liabilities:	
Due within one year -	
Note payable	209,750
Bonds and certificates of indebtedness payable	869,000
Due after one year -	
Note payable	2,350,612
Bonds and certificates of indebtedness payable	14,398,326
Compensated absences payable	2,158,178
Net pension liability	64,389,403
Other postemployment benefit obligation payable	<u>101,037,239</u>
Total liabilities	<u>194,044,282</u>
DEFERRED INFLOWS OF RESOURCES	
Pension plans	2,295,404
Other postemployment benefit obligation	<u>53,044,927</u>
Total deferred inflows of resources	<u>55,340,331</u>
NET POSITION	
Net investment in capital assets	19,942,439
Restricted for:	
Tax dedications	3,069,161
Capital projects	2,065,329
Debt service	888,621
Purpose of grantors	1,836,414
Unrestricted	<u>(181,247,793)</u>
Total net position	<u>\$ (153,445,829)</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
Instruction:				
Regular programs	\$ 27,219,812	\$ 1,805,281	\$ 2,388,165	\$ (23,026,366)
Special education programs	9,491,949	-	1,773,531	(7,718,418)
Vocational education programs	1,308,927	-	97,205	(1,211,722)
Other instructional programs	1,195,249	-	351,737	(843,512)
Special programs	4,152,600	-	4,278,721	126,121
Support services:				
Pupil support	4,582,541	-	1,192,576	(3,389,965)
Instructional staff support	9,162,160	-	6,682,104	(2,480,056)
General administration	2,115,950	-	8,647	(2,107,303)
School administration	4,418,490	-	-	(4,418,490)
Business services	769,491	-	5,634	(763,857)
Operations and maintenance of plant	8,827,082	-	28,394	(8,798,688)
Student transportation services	5,733,979	-	102,392	(5,631,587)
Central services	1,006,190	-	357,753	(648,437)
Non-instructional services:				
Food services	7,401,935	91,827	7,482,670	172,562
Community services	26,926	-	-	(26,926)
Interest on long-term debt	498,655	-	-	(498,655)
Total governmental activities	<u>\$ 87,911,936</u>	<u>\$ 1,897,108</u>	<u>\$ 24,749,529</u>	<u>(61,265,299)</u>
General revenues:				
Taxes -				
Ad valorem taxes, levied for general purposes				9,193,088
Ad valorem taxes, levied for debt service				625,627
Sales and use taxes, levied for general purposes				9,839,150
Grants and contributions not restricted to specific programs:				
State source - Minimum Foundation Program				41,327,811
State source - PIPS				1,933
State revenue sharing				202,326
Interest and investment earnings				933,057
Miscellaneous				2,964,745
Total general revenues				<u>65,087,737</u>
Change in net position				3,822,438
Net position, beginning				<u>(157,268,267)</u>
Net position, ending				<u>\$ (153,445,829)</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

School Food Service

To account for funding which provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

Capital Projects Fund

Capital projects funds account for the financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

ERA Renovation

To account for the costs of acquiring, constructing, extending, and improving school buildings and related facilities for the Reimagine Academy, including equipment therefor, and paying costs of issuance of the \$6,000,000 Excess Revenue Certificate of Indebtedness, Series 2024.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Balance Sheet - Governmental Funds
June 30, 2024

	General	School Food Service	ERA Renovation	Other Governmental	Total
ASSETS					
Cash and interest-bearing deposits	\$ 14,270,359	\$ 4,719,730	\$ -	\$ 4,164,100	\$ 23,154,189
Due from other governmental agencies	1,035,586	26,346	-	2,838,012	3,899,944
Due from bondholder	-	-	2,635,868	-	2,635,868
Due from other funds	2,113,327	-	-	109,295	2,222,622
Inventory	-	451,826	-	-	451,826
Total assets	<u>\$ 17,419,272</u>	<u>\$ 5,197,902</u>	<u>\$ 2,635,868</u>	<u>\$ 7,111,407</u>	<u>\$ 32,364,449</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ 402,789	\$ 402,789
Accounts payable	51,763	6,826	-	178,704	237,293
Salaries and benefits payable	5,572,333	266,563	-	635,761	6,474,657
Contracts payable	-	-	1,057,992	271,110	1,329,102
Due to other funds	-	-	1	2,222,621	2,222,622
Total liabilities	<u>5,624,096</u>	<u>273,389</u>	<u>1,057,993</u>	<u>3,710,985</u>	<u>10,666,463</u>
Fund balances:					
Nonspendable	-	451,826	-	-	451,826
Restricted	3,069,161	4,472,687	1,577,875	3,400,422	12,520,145
Committed	3,490,250	-	-	-	3,490,250
Assigned	459,444	-	-	-	459,444
Unassigned	4,776,321	-	-	-	4,776,321
Total fund balances	<u>11,795,176</u>	<u>4,924,513</u>	<u>1,577,875</u>	<u>3,400,422</u>	<u>21,697,986</u>
Total liabilities and fund balances	<u>\$ 17,419,272</u>	<u>\$ 5,197,902</u>	<u>\$ 2,635,868</u>	<u>\$ 7,111,407</u>	<u>\$ 32,364,449</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2024

Total fund balances for the governmental funds at June 30, 2024		\$ 21,697,986
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 531,342	
Equipment and vehicles, net of \$2,885,708 accumulated depreciation	1,149,540	
Buildings and improvements, net of \$26,603,005 accumulated depreciation	<u>29,850,797</u>	37,770,129
The deferred outflows of expenditures for the pension plans and OPEB obligation plan are not a use of current resources and, therefore, are not reported in the funds.		
Pension plans	20,911,215	
Other postemployment benefit obligation	<u>7,115,613</u>	28,026,828
Some liabilities are not due and payable from current financial resources and, therefore, are not reported in the funds. These liabilities consist of:		
Interest payable	(187,933)	
Notes payable	(2,560,362)	
Bonds and certificates of indebtedness payable	(15,267,326)	
Compensated absences payable	(2,158,178)	
Net pension liability	(64,389,403)	
Other postemployment benefit obligation payable	<u>(101,037,239)</u>	(185,600,441)
The deferred inflows of contributions for the pension plans and OPEB obligation plan are not available resources and, therefore, are not reported in the funds.		
Pension plans	(2,295,404)	
Other postemployment benefit obligation	<u>(53,044,927)</u>	<u>(55,340,331)</u>
Net position at June 30, 2024		<u>\$ (153,445,829)</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2024

	General	School Food Service	ERA Renovation	Other Governmental	Total
Revenues					
Local sources:					
Ad valorem taxes	\$ 4,665,910	\$ -	\$ -	\$ 5,152,805	\$ 9,818,715
Sales taxes	9,839,150	-	-	-	9,839,150
Other	1,256,949	211,486	6,753	1,876,364	3,351,552
Total parish sources	15,762,009	211,486	6,753	7,029,169	23,009,417
State sources	43,615,428	360,000	-	1,797,812	45,773,240
Federal sources	-	7,428,428	-	15,523,289	22,951,717
Total revenues	<u>59,377,437</u>	<u>7,999,914</u>	<u>6,753</u>	<u>24,350,270</u>	<u>91,734,374</u>
Expenditures					
Current:					
Instruction -					
Regular programs	25,356,502	-	-	3,735,506	29,092,008
Special education programs	8,459,424	-	-	1,710,497	10,169,921
Special programs	417,020	-	-	3,935,903	4,352,923
Vocational education programs	1,286,235	-	-	97,205	1,383,440
Other instructional programs	792,124	-	-	392,074	1,184,198
Support services -					
Pupil support services	3,448,444	-	-	1,441,732	4,890,176
Instructional staff support services	3,683,099	-	-	5,628,269	9,311,368
General administration	1,978,337	-	-	156,913	2,135,250
School administration	4,685,199	-	-	-	4,685,199
Business services	843,875	-	-	5,350	849,225
Operation and maintenance					
of plant services	4,357,872	3,127	-	3,963,020	8,324,019
Student transportation services	5,747,381	-	-	94,668	5,842,049
Central services	681,954	-	-	309,827	991,781
Non-instructional services -					
Food services	402,950	7,424,984	-	43,940	7,871,874
Community services	26,926	-	-	-	26,926
Facilities acquisition and construction	17,135	-	4,366,455	2,969,162	7,352,752
Debt service:					
Principal retirement	-	-	-	1,042,000	1,042,000
Interest and fiscal charges	-	-	62,423	363,236	425,659
Total expenditures	<u>62,184,477</u>	<u>7,428,111</u>	<u>4,428,878</u>	<u>25,889,302</u>	<u>99,930,768</u>
Excess (deficiency) of revenues over expenditures	<u>(2,807,040)</u>	<u>571,803</u>	<u>(4,422,125)</u>	<u>(1,539,032)</u>	<u>(8,196,394)</u>
Other financing sources (uses)					
Proceeds from issuance of long-term debt	-	-	6,000,000	-	6,000,000
Transfers in	3,302,763	502,043	-	2,874,722	6,679,528
Transfers out	(4,340,619)	-	-	(2,338,909)	(6,679,528)
Total other financing sources (uses)	<u>(1,037,856)</u>	<u>502,043</u>	<u>6,000,000</u>	<u>535,813</u>	<u>6,000,000</u>
Net change in fund balances	<u>(3,844,896)</u>	<u>1,073,846</u>	<u>1,577,875</u>	<u>(1,003,219)</u>	<u>(2,196,394)</u>
Fund balances, beginning	<u>15,640,072</u>	<u>3,850,667</u>	<u>-</u>	<u>4,403,641</u>	<u>23,894,380</u>
Fund balances, ending	<u>\$ 11,795,176</u>	<u>\$ 4,924,513</u>	<u>\$ 1,577,875</u>	<u>\$ 3,400,422</u>	<u>\$ 21,697,986</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2024

Total net changes in fund balances for year ended June 30, 2024 per the statement of revenues, expenditures and changes in fund balances	\$ (2,196,394)
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The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Facilities acquisition, construction costs, and equipment which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 8,205,999	
Depreciation expense	<u>(1,579,012)</u>	6,626,987

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities over multiple periods.

Bond proceeds	(6,000,000)	
Payment of notes payable	194,000	
Repayment of bond principal	848,000	
Amortization of bond premium	<u>17,029</u>	(4,940,971)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Interest payable	(106,647)	
Compensated absences payable	(322,533)	
Net pension liability	(1,213,812)	
Other postemployment benefit obligation payable	<u>5,975,808</u>	<u>4,332,816</u>

Change in net position for year ended June 30, 2024 per the statement of activities	<u>\$ 3,822,438</u>
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The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Evangeline Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within Evangeline Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The School Board operates twelve schools within the parish with a total enrollment of 5,486 pupils, based on the October 2023 official MFP Student Count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

A. Financial Reporting Entity

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government. The School Board has no component units nor is it a component unit of any other entity.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the reporting government, as a whole. These statements include all funds of the reporting entity, which are considered to be governmental activities. Governmental activities are generally financed through taxes, intergovernmental revenues, and other nonexchange revenues. Fiduciary funds are omitted from the government-wide financial statements. The School Board has no fiduciary funds.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized on the basis of funds, each of which is considered to be an independent fiscal and accounting entity. The operations of each fund are accounted for within separate sets of self-balancing accounts, which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance, revenues, expenditures, and transfers. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board. The various funds of the School Board are classified as governmental funds. The emphasis on fund financial statements is on major funds, each displayed in a separate column.

The General Fund is always a major governmental fund. Other individual major governmental funds are determined as funds whose revenues, expenditures/expenses, assets and deferred outflows of resources, or liabilities and deferred inflows of resources are at least ten percent of the totals for all governmental or enterprise funds and at least five percent of the aggregate amount for all governmental and enterprise funds combined or funds designated as major at the discretion of the School Board. Funds not classified as a major fund are aggregated and presented in a single column in the fund financial statements.

Governmental Funds -

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The School Food Service Special Revenue Fund accounts for funding to provide nourishing morning and noon meals for students in all grades.

The ERA Renovation Capital Projects Fund accounts for the costs of acquiring, constructing, extending, and improving school buildings and related facilities for the Reimagine Academy, including equipment therefor, and paying the costs of issuance of the \$6,000,000 Excess Revenue Certificate of Indebtedness, Series 2024.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

C. Measurement Focus and Basis of Accounting

Measurement Focus

The measurement focus determines the accounting and financial reporting treatment applied to a fund.

The governmental activities within the government-wide statement of net position and statement of activities are presented using the economic resources measurement focus. The economic resources measurement focus meets the accounting objectives of determining net income, net position, and cash flows.

The governmental funds use the current financial resources measurement focus. This measurement focus is based upon the receipt and disbursement of current available financial resources rather than upon net income.

Basis of Accounting

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. An exception to this is grant revenue collected on a reimbursement basis. Those reimbursable grants are recognized as revenue when reimbursable expenditures are made. Expenditures are recognized when the related liability is incurred. Exceptions to this general rule include principal and interest on long-term debt and employee vacation and sick leave, which are recognized when due and payable.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Program revenues

Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities.

The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. The taxes are generally collected in December, January, and February of the fiscal year. Ad valorem tax revenues are recognized when levied to the extent that they result in current receivables. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recognized in the period collected by the Sales Tax Commission. Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Principal and interest on long-term obligations are not recognized until due.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, (or any other types, such as sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera), are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and interest-bearing deposits

Cash and interest-bearing deposits include all demand deposits, money market accounts, savings accounts, and certificates of deposits of the School Board. They are stated at cost, which approximates market.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include federal and state grants.

Inventories

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Capital Assets

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing equipment and vehicles. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 years
Equipment	5-10 years
Buildings and improvements	20-40 years

In the fund financial statements, the acquisition of capital assets and construction is reflected as expenditures in the governmental funds.

Compensated Absences

Twelve-month employees earn from 5 to 10 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave cannot be accumulated. All School Board employees earn from 10 to 12 days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee or heirs at the employee's current rate of pay, and all unused sick leave is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as noncurrent liabilities.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements. All of the School Board's long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds, certificates of indebtedness, and notes payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Other Postemployment Benefits (OPEB)

The total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expenses, (described in more detail in Note 11), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense (See Note 12), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Member's earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plan, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Non-employer contributions are recognized as revenue in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when made.

Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred outflows of resources and deferred inflows of resources in the government-wide statements are related to its pension and other post-employment benefit plans.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

- b. Restricted net position consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or laws through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets. It is the School Board's policy to use restricted net position prior to the use of unrestricted net position when both restricted and unrestricted net position are available for an expense which has been incurred. At June 30, 2024, the School Board reported \$7,859,525 of restricted net position, of which \$3,069,161 was restricted by enabling legislation.
- c. Unrestricted net position consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- a. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed – amounts that can be used only for specific purposes determined by a formal decision of the School Board, which is the highest level of decision-making authority for the Evangeline Parish School Board.
- d. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the School Board's adopted policy, only the School Board may assign amounts for specified purposes.
- e. Unassigned – all other spendable amounts.

It is the School Board's policy to use restricted amounts first when both restricted and unrestricted fund balance is available unless prohibited by legal or contractual provisions. Additionally, the School Board uses committed, assigned, and lastly unassigned amounts of fund balance in that order when expenditures are made.

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

E. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions on Use
Ad valorem taxes	See Note 3
Sales and use taxes	See Note 6

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2024, the School Board has cash and interest-bearing deposits (book balances) as follows:

	Governmental Activities
Demand deposits	\$ 5,887,061
Time and savings deposits	17,267,128
Total	\$23,154,189

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or the collateral securities that are in the possession of an outside party will not be recovered. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance, or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2024, bank balances were secured as follows:

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

Bank balances	<u>\$25,949,434</u>
Federal deposit insurance	1,424,325
Pledged securities	<u>24,525,109</u>
Total	<u>\$25,949,434</u>

Deposits in the amount of \$24,525,109 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institutions' trust department or agent, but not in the School Board's name. The School Board does not have a policy for custodial credit risk.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1st of each year. Taxes are levied in October and are billed to taxpayers in December. Billed taxes are due by December 31st and become delinquent on January 1st of the following year. The taxes are based on assessed values determined by the Tax Assessor and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions. For the year ended June 30, 2024, ad valorem taxes were levied on property with net assessed valuations totaling \$635,366,666 and were dedicated as follows:

Constitutional school tax - parish wide	4.58 mills
Special tax for salaries and benefits of teachers and other employees	10.53 mills
Maintenance taxes, by district:	
No. 2 Maintenance	12.55 mills
No. 7 Maintenance	12.41 mills
Improvement taxes, by school:	
Basile High School athletic department	1.97 mills
Basile District VII Bonds debt service	<u>9.00 mills</u>
Total	<u>51.04 mills</u>

Taxes remitted to the School Board amounted to \$9,818,715 for the year ending June 30, 2024.

(4) Due from Bond Holder

Due from other bondholder in the amount of \$2,635,868 consists of the remaining proceeds to be received from the Excess Revenue Certificates of Indebtedness, Series 2024. The amount due will be drawn down as construction progresses on the Reimagine Academy.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(5) Due from Other Governmental Agencies

Due from other governmental units consist of the following at June 30, 2024:

State of Louisiana, Department of Education for various appropriations and reimbursements	\$3,119,771
Evangeline Parish Sales Tax Commission	755,363
Other receivables	<u>24,810</u>
Total	<u>\$3,899,944</u>

(6) Sales and Use Taxes

The School Board receives sales and use tax revenues as follows:

- A. On March 5, 2001, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and other school employees, including the payment of benefits for teachers and other school employees in accordance with the proposed "Year 2001 Salary Increase Proposal".

- B. On May 20, 1967, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Evangeline Parish.

(7) Tax Abatements

The Evangeline Parish School Board is subject to property tax abatements as follows:

A lease agreement between the Industrial Development Board and Pine Prairie Energy Center, LLC, allowed for the exemption of ad valorem taxes. This agreement, which was approved by the Evangeline Parish Police Jury, is for the inducement of economic development in Evangeline Parish. The tax exemption will continue for the term of the lease. The School Board abated ad valorem taxes to entities in the parish through this agreement in the amount of \$798,801 for the year ended June 30, 2024.

The Industrial Ad Valorem Tax Exemption Program (ITEP), provided through the Louisiana Department of Economic Development, (authorized pursuant to Article VII, Part II, Section 21(F) of the Louisiana Constitution of 1974), authorizes the abatement of ad valorem taxes for a period of up to ten years on capital improvements and equipment related to manufacturing. The School Board abated property taxes to entities in the parish through the ITEP in the amount of \$124,960 for the year ended June 30, 2024.

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

(8) Capital Assets

Capital asset activity for the year ended June 30, 2024 follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 531,342	\$ -	\$ -	\$ 531,342
Construction in progress	4,691,058	7,787,716	6,240,324	6,238,450
Other capital assets:				
Equipment and vehicles	3,628,584	406,664	-	4,035,248
Buildings and improvements	<u>50,201,859</u>	<u>6,251,943</u>	-	<u>56,453,802</u>
Totals	<u>59,052,843</u>	<u>14,446,323</u>	<u>6,240,324</u>	<u>67,258,842</u>
Less accumulated depreciation				
Equipment and vehicles	2,610,590	275,118	-	2,885,708
Buildings and improvements	<u>25,299,111</u>	<u>1,303,894</u>	-	<u>26,603,005</u>
Total accumulated depreciation	<u>27,909,701</u>	<u>1,579,012</u>	-	<u>29,488,713</u>
Net capital assets	<u>\$31,143,142</u>	<u>\$12,867,311</u>	<u>\$6,240,324</u>	<u>\$37,770,129</u>

Depreciation expense was charged to governmental activities as follows:

Regular education programs	\$ 27,904
Special education programs	2,101
Vocational education programs	9,964
Other instructional programs	2,398
Student transportation	4,947
Business services	52,950
Central services	39,059
Plant services	1,322,364
Food services	<u>114,594</u>
Total depreciation expense	<u>\$ 1,579,012</u>

(9) Accounts, Salaries, and Other Payables

Accounts, salaries, and other payables at June 30, 2024 consist of the following:

Overdraft	\$ 402,789
Accounts payable	237,293
Salaries and withholdings	6,474,657
Contracts payable	<u>1,329,102</u>
Totals	<u>\$ 8,443,841</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(10) Long-Term Liabilities

The following is a summary of long-term liability transactions for the year ended June 30, 2024:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within one year</u>
General obligation bonds	\$ 9,680,000	\$ -	\$ 810,000	\$ 8,870,000	\$ 830,000
Unamortized bond premium	204,355	-	17,029	187,326	-
Bonds payable, net	9,884,355	-	827,029	9,057,326	830,000
Direct placements and borrowings:					
Certificates of Indebtedness	248,000	6,000,000	38,000	6,210,000	39,000
Note payable	2,754,362	-	194,000	2,560,362	209,750
Compensated absences	1,835,645	322,533	-	2,158,178	-
	<u>\$ 14,722,362</u>	<u>\$ 6,322,533</u>	<u>\$ 1,059,029</u>	<u>\$ 19,985,866</u>	<u>\$ 1,078,750</u>

The note payable is liquidated by the Parishwide Maintenance Fund. Compensated absences are generally liquidated by the General Fund and various Special Revenue Funds.

General obligation bonds

The School Board issues general obligation bonds and certificates of indebtedness, secured by ad valorem taxes and excess revenues, to provide for the acquisition and construction of major capital facilities. The bonds and certificate are liquidated by debt service funds. These bonds are direct obligations and pledge the full faith and credit of the Board and are generally issued as 20 or 30-year serial bonds. All of the School Board's long-term debt is associated with governmental activities. Long-term debt currently outstanding is as follows:

<u>Issued Amount</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rate</u>	<u>Balance Outstanding</u>
\$ 8,500,000	4/13/2016	3/1/2036	3.000%	\$ 5,580,000
385,000	5/19/2019	3/1/2029	2.175%	210,000
4,600,000	8/8/2021	3/1/2023	1.500%	3,290,000
6,000,000	3/1/2024	3/1/2034	5.650%	6,000,000
<u>\$ 19,485,000</u>				<u>\$ 15,080,000</u>

In the event of default on the General Obligation Bond, the bondholder may take actions deemed necessary and appropriate as permitted by law to cause the School Board to comply with its obligations under the debt and compel performance. Additionally, in the event of default on the direct placement, the investor may take actions as deemed necessary and appropriate as permitted by law to cause the School Board to comply with its obligations under the debt and compel performance.

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

Annual debt service requirements to maturity for the general obligation bonds and certificates of indebtedness are as follows:

Year ending June 30,	General Obligation Bond		Direct Placement Certificates of Indebtedness	
	Principal	Interest	Principal	Interest
2025	\$ 830,000	\$ 216,750	\$ 39,000	\$ 347,048
2026	850,000	198,600	570,000	345,568
2027	875,000	179,925	602,000	314,101
2028	895,000	160,650	635,000	280,852
2029	910,000	140,850	670,000	245,764
2030 - 2034	3,410,000	411,075	3,694,000	649,016
2035 - 2037	1,100,000	49,800	-	-
	<u>\$ 8,870,000</u>	<u>\$ 1,357,650</u>	<u>\$ 6,210,000</u>	<u>\$ 2,182,349</u>

Note Payable -

The School Board is obligated under a purchase agreement for building improvements dated October 4, 2018, due in fifteen annual installments with interest of 3.65%, which was incurred in connection with a performance-based energy contract.

The following is a schedule of payments due under the note payable at June 30, 2024:

Year ending June 30,	Governmental Activities	
	Principal	Interest
2025	\$ 209,750	\$ 93,453
2026	226,500	85,797
2027	244,250	77,530
2028	262,750	68,615
2029	282,250	59,025
2030 - 2034	1,334,862	150,874
	<u>\$ 2,560,362</u>	<u>\$ 535,294</u>

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

(11) Post-Retirement Health Care and Life Insurance Benefits

General Information about the OPEB Plan

Plan Description: The Evangeline Parish School Board's defined benefit postemployment health care plan provides OPEB for permanent full-time employees and for certain retired employees. Medical benefits are provided to employees upon actual retirement. Coverage is also provided to spouses of retirees who are currently receiving benefits. The OGB plan is a single employer defined benefit OPEB plan provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO, with a premium structure by region. The OGB issues a separate financial report which is available at www.groupbenefits.org along with the plan provisions contained in the official plan documents of the OGB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement no. 75.

Funding Policy: The Evangeline Parish School Board recognizes the cost of providing post-employment medical and life benefits as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go basis. The monthly premiums for the health benefit are paid jointly by the employee and employer. The percentage of the premium paid by the School Board ranges from 19% to 75% depending on years of participation. Life insurance coverage under the OGB program is available to retirees by election. The employer pays 50% of the "cost" of the retiree life insurance.

Employees Covered by Benefit Terms: At July 1, 2023, the following employees were covered by the benefit terms:

Active employees	625
Inactive employees entitled to but not yet receiving benefit payments	-
Inactive employees currently receiving benefit payments	<u>613</u>
	<u>1,238</u>

Total OPEB Liability

The School Board's total OPEB liability of \$101,037,239 was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The Entry Age Normal actuarial cost method was used.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index. Salary increases, including inflation, were 3 percent.

Pre-retirement mortality rates were based on PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis with healthy annuitant rates after benefit commencement.

Post-retirement and disability mortality rates were based on PUB-2010 General Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis.

Changes in the Total OPEB Liability

The following presents changes in the total OPEB liability.

Beginning balance	<u>\$ 142,385,902</u>
Changes for the year:	
Service cost	3,379,657
Interest	5,248,275
Effect of economic/demographic gains or losses	6,241,033
Effect of assumptions changes or inputs	(52,227,520)
Benefit payments	<u>(3,990,108)</u>
Net changes	<u>(41,348,663)</u>
Ending balance	<u>\$ 101,037,239</u>

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
Total OPEB liability	<u>\$ 115,594,166</u>	<u>\$ 101,037,239</u>	<u>\$ 89,220,129</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate: The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	<u>\$ 87,831,691</u>	<u>\$ 101,037,239</u>	<u>\$ 117,576,911</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the School Board recognized OPEB expense of \$6,688,107. At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$6,119,031	\$ 789,194
Change of assumptions or other inputs	<u>996,582</u>	<u>52,255,733</u>
Total	<u>\$7,115,613</u>	<u>\$ 53,044,927</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2025	\$ (11,443,187)
2026	(11,429,739)
2027	(9,318,221)
2028	(8,211,390)
2029	<u>(5,526,777)</u>
	<u>\$ (45,929,314)</u>

(12) Pension Plans

Teachers' Retirement System of Louisiana (TRSL)

Plan Description

Employees of the Evangeline Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the TRSL. TRSL was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS 11:700-999 for eligible teachers, employees, and their beneficiaries. TRSL issues a publicly available financial report that can be obtained at www.trsl.org. The Evangeline Parish School Board is a member of the regular plan.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Retirement benefits

Members hired prior to July 1, 1999:

2.0% benefit factor	At least age 60 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit
2.5% benefit factor	At least age 65 with at least 20 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 30 years of service credit

Members joining the System between July 1, 1999 and December 31, 2010:

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced)
	Any age with at least 30 years of service credit

Members first eligible to join & hired between January 1, 2011 and June 30, 2015:

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarilly reduced)

Members first eligible to join & hired on or after July 1, 2015:

2.5% benefit factor	At least age 62 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarilly reduced)

Benefit Formula: For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of credible service. Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment options: A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum monthly benefit, the member can elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or a monthly benefit with a lump sum that can't exceed 36 months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60-day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Disability Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with at least 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee’s working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts – fixed, variable, or both – for benefits payable at retirement.

Contributions

The employer contribution rate is established annually under LA R.S. 11:101 –11:104 by the Public Retirement Systems’ Actuarial Committee (PRSAC), taking into consideration the recommendation of the System’s actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2024 are as follows:

K-12 Regular Plan Contributions		ORP Contributions	
Employee	Employer	Employee	Employer
<u>8.0%</u>	<u>24.1%</u>	<u>8.0%</u>	<u>24.1%</u>

Contributions to the pension plan from the School Board were \$9,463,125 for the year ended June 30, 2024. In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered a special funding situation. Contributions from non-employer contributing entities were \$321,700.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2024, the School Board reported a liability of \$61,184,448 for its proportionate share the net pension liability. The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of June 30, 2023, the School Board's proportion was 0.67687%, which was an increase of 0.04479% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the School Board recognized pension expense of \$10,742,333.

At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 2,873,392	\$ 3,474
Change of assumptions	2,759,514	1,995,084
Net difference between projected and actual earnings on pension plan investments	4,188,294	-
Change in proportion and differences between employer's contributions and proportionate share of contributions	951,662	-
Employer contributions subsequent to the measurement date	9,463,125	-
Total	\$ 20,235,987	\$ 1,998,558

Deferred outflows of resources of \$9,463,125 related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended		
2025		\$ 1,943,493
2026		(402,302)
2027		6,847,262
2028		385,851
		\$ 8,774,304

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Actuarial Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position. A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 are as follows:

Valuation Date	6/30/2023
Actuarial Cost Method	Entry Age Normal
Amortization approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.25%
Inflation Rate	2.4% per annum
Salary Increases	2.41% - 4.85%, varies depending on duration of service
Cost of Living Adjustments	None
Mortality Rates	Active members - Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females. Non-disabled retiree/inactive members - Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females. Disability retiree mortality - Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females. These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generation basis.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a 5-year (2018 - 2022) experience study of the System's members.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rate of return was 8.72% for 2023. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2023, are summarized in the following table:

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	22.5%	4.55%
International equity	11.5%	5.01%
Domestic fixed income	8.0%	2.20%
International fixed income	6.0%	-0.29%
Private assets	37.0%	8.24%
Other private assets	15.0%	4.32%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease 6.25%	Current Discount Rate 7.25%	1.0% Increase 8.25%
Net Pension Liability	<u>\$ 86,670,007</u>	<u>\$61,184,448</u>	<u>\$ 39,742,964</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2023 Comprehensive Annual Financial Report at www.trsl.org.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Louisiana School Employees Retirement System (LSERS)

Plan Description

Employees of the Evangeline Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana School Employees' Retirement System. The System was established and provided for by LA R.S. 11:1001. LSERS issues a publicly available financial report that can be obtained at www.lasers.net.

Membership is mandatory for all persons employed by a Louisiana Parish or City School Board who work more than twenty hours per week as a school bus driver, school janitor, school custodian, school maintenance employee, school bus aide, monitor or attendant, or any other regular school employee who actually works on a school bus helping with the transportation of school children. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 who have less than 10 years of creditable service are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefits Provided

Benefit provisions are authorized and amended under Louisiana Revised Statutes. Benefit provisions are dictated by R.S. 11:1141 – 11:1153.

A member who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

EVANGELINE PARISH SCHOOL BOARD
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Notes to Basic Financial Statements (Continued)

A member who joined the System on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

Disability Benefits: A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

Deferred Retirement Option Plan: Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP, active membership in the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Initial Benefit Retirement Plan: Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with R.S. 11:1152(F)(3).

Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. For the year ended June 30, 2024, the actual employer rate was 27.6% and the member' actual contribution rate was 7.5% or 8.0%, depending on date of hire. Contributions to the pension plan from the School Board were \$486,825 for the year ended June 30, 2024.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the School Board reported a liability of \$3,204,955 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the School Board's proportion was 0.529757%, which was an decrease of 0.014451% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the School Board recognized pension expense of \$421,429.

At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 92,509	\$ -
Changes of assumptions	42,798	121,111
Net difference between projected and actual earnings on pension plan investments	-	129,319
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	53,096	46,416
Employer contributions subsequent to the measurement date	486,825	-
Total	\$ 675,228	\$ 296,846

Deferred outflows of resources of \$486,825 related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended			
2025			\$ (45,993)
2026			(215,062)
2027			163,985
2028			(11,373)
			\$ (108,443)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Actuarial Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 are as follows:

Valuation Date	6/30/2023
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	2 years
Investment Rate of Return	6.80% per annum
Inflation Rate	2.50% per annum
Mortality Rates	Pub-2010 Median Healthy Retiree Tables, Pub-2010 General Below Median Sex Distinct Employee Table, Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table
Salary Increases	3.75% based on the 2023 experience study (for the period 2018-2022) of the System's members
Cost of Living Adjustments	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outlined by ACT 399 of 214.

The actuarial assumptions used in the June 30, 2023 valuation were based on a Plan Experience Study performed in 2018 based on plan data for the period July 1, 2017 through June 30, 20122.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2023 are summarized in the following table:

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	26.0%	0.97%
Equity	39.0%	2.84%
Alternatives	23.0%	1.89%
Real estate	12.0%	0.61%
Totals	100.0%	6.31%
Inflation		2.40%
Expected Arithmetic Nominal Return		8.71%

Discount Rate

The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer’s proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the employer’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
Net pension liability	5.80%	6.80%	7.80%
	<u>\$4,601,404</u>	<u>\$3,204,955</u>	<u>\$2,007,817</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued audit report on the School Employees Retirement System financial statements for the year ended June 30, 2023. Access to the audit report can be found on the Louisiana Legislative Auditor’s official website at www.la.state.la.us and on the System’s website at www.lrsers.net.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(13) Fund Balance

Fund balances are composed of the following at June 30, 2024:

	General	School Food Service	ERA Renovation	Other Governmental	Totals
Nonspendable:					
Inventory	\$ -	\$ 451,826	\$ -	\$ -	\$ 451,826
Restricted:					
Sales tax	3,069,161	-	-	-	3,069,161
Maintenance	-	-	-	571,474	571,474
Grant agreements	-	4,472,687	-	1,264,940	5,737,627
Debt retirement	-	-	-	1,076,554	1,076,554
Capital expenditures	-	-	1,577,875	487,454	2,065,329
Committed:					
Debt retirement	3,490,250	-	-	-	3,490,250
Assigned:					
Career and technology expenditures	82,132	-	-	-	82,132
Privatization penalty	350,000	-	-	-	350,000
Capital expenditures	1,091	-	-	-	1,091
Special Olympics	12,443	-	-	-	12,443
Camera grants	1,377	-	-	-	1,377
Energy efficiency program	12,401	-	-	-	12,401
Unassigned	<u>4,776,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,776,321</u>
Total fund balances	<u>\$ 11,795,176</u>	<u>\$ 4,924,513</u>	<u>\$ 1,577,875</u>	<u>\$ 3,400,422</u>	<u>\$ 21,697,986</u>

(14) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Evangeline Parish Tax Collector in the amount of \$216,091 to the Teacher's Retirement System of Louisiana for employee retirement benefits, as required by the GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. This amount is recorded in the accounting system of the Evangeline Parish School Board.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(15) Compensation, Benefits, and Other Payments to Agency Head

A detail of compensation, benefits, and other payments to Superintendent Darwan Lazard for the year ended June 30, 2024 follows:

Purpose	
Salary	\$ 143,877
Health and life insurance	7,657
Mileage	792
Meals	340
Lodging	2,597
Parking fees	142
Registration fees and dues	950
	\$ 156,355

(16) Compensation of Board Members

Compensation paid to board members for the year ended June 30, 2024 follows:

Lonnie Sonnier	\$ 9,600
Wayne Dardeau	9,900
Monica Andrus	9,600
Sheila Joseph	9,900
Karen Vidrine	10,200
Mike Fontenot	10,200
Wanda Skinner	9,600
Kristy Briley	9,600
Fannie Soileau	10,200
Bobby Hamlin	10,500
Calvin Leday, Jr.	9,900
Donald Anderson	9,600
James Chaumont	9,600
	\$ 128,400

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(17) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2024 are as follows:

	Interfund Receivables	Interfund Payables
Major governmental funds:		
General Fund	\$2,113,327	\$ -
ERA Renovation Fund	-	1
Total major governmental funds	2,113,327	1
Nonmajor governmental funds	109,295	2,222,621
Total	\$2,222,622	\$2,222,622

The amounts due from the General Fund from various other funds are for amounts paid by master bank for expenditures of that fund, but which a transfer has not yet been received by the money market account. The other receivable balances are for short-term loans. All interfund balances will be repaid within one year.

B. Transfers consist of the following for the year ended June 30, 2024:

	Transfers In	Transfers Out
Major governmental funds:		
General Fund	\$3,302,763	\$4,340,619
School Food Service	502,043	-
Total major governmental funds	3,804,806	4,340,619
Non major governmental funds	2,874,722	2,338,909
Total	\$6,679,528	\$6,679,528

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(18) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2024, the School Board was not involved in any lawsuits that would have a material adverse effect on the School Board's financial position.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

B. Grant Audits

The School Board receives federal and state grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

(19) Risk Management

The School Board is exposed to risks of loss in areas of general and auto liability, property hazards, and worker's compensation. These risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

(20) Deficit Fund Balance

The Parishwide Maintenance Fund reflected a deficit fund balance of \$524,296 at June 30, 2024. It is anticipated that the deficit will be funded by excess revenues in subsequent periods.

(21) New Accounting Pronouncements

GASB Statement No. 101, *Compensated Absences*. The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This standard is effective for annual reporting periods beginning after December 15, 2023. The effect of implementation on the School Board's financial statements has not yet been determined.

**REQUIRED SUPPLEMENTARY
INFORMATION**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Ad valorem taxes	\$ 3,887,500	\$ 4,663,377	\$ 4,665,910	\$ 2,533
Sales taxes	7,900,000	9,839,150	9,839,150	-
Interest earnings	424,000	735,562	735,562	-
Other	280,400	448,324	521,387	73,063
Total local sources	<u>12,491,900</u>	<u>15,686,413</u>	<u>15,762,009</u>	<u>75,596</u>
State sources:				
Equalization	40,135,154	39,482,526	40,967,811	1,485,285
Other	261,029	783,041	2,647,617	1,864,576
Federal sources				
Total revenues	<u>52,888,083</u>	<u>55,951,980</u>	<u>59,377,437</u>	<u>3,425,457</u>
Expenditures				
Current:				
Instruction -				
Regular programs	23,561,463	25,353,563	25,356,502	(2,939)
Special education programs	7,063,001	8,459,424	8,459,424	-
Special programs	460,931	417,020	417,020	-
Vocational education programs	1,225,464	1,286,235	1,286,235	-
Other instructional programs	550,824	792,124	792,124	-
Support services -				
Pupil support services	3,283,164	3,448,444	3,448,444	-
Instructional staff support services	1,563,147	3,683,099	3,683,099	-
General administration	1,959,698	1,978,337	1,978,337	-
School administration	4,580,453	4,685,199	4,685,199	-
Business services	790,033	843,875	843,875	-
Operation and maintenance of plant services	4,069,416	4,357,872	4,357,872	-
Student transportation services	5,377,253	5,747,381	5,747,381	-
Central services	671,963	681,954	681,954	-
Non-instructional services -				
Food services	403,552	402,950	402,950	-
Community services	26,926	26,926	26,926	-
Facilities acquisition and construction	-	17,135	17,135	-
Total expenditures	<u>55,587,288</u>	<u>62,181,538</u>	<u>62,184,477</u>	<u>(2,939)</u>
Deficiency of revenues over expenditures	<u>(2,699,205)</u>	<u>(6,229,558)</u>	<u>(2,807,040)</u>	<u>3,422,518</u>
Other financing sources (uses)				
Transfers in	3,250,000	2,979,083	3,302,763	323,680
Transfers out	(548,594)	(4,340,619)	(4,340,619)	-
Total other financing sources (uses)	<u>2,701,406</u>	<u>(1,361,536)</u>	<u>(1,037,856)</u>	<u>323,680</u>
Net change in fund balance	2,201	(7,591,094)	(3,844,896)	3,746,198
Fund balance, beginning	<u>14,288,580</u>	<u>15,640,072</u>	<u>15,640,072</u>	<u>-</u>
Fund balance, ending	<u>\$ 14,290,781</u>	<u>\$ 8,048,978</u>	<u>\$ 11,795,176</u>	<u>\$ 3,746,198</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

School Food Service
Budgetary Comparison Schedule
For the Year Ended June 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Other	\$ 155,000	\$ 211,486	\$ 211,486	\$ -
State sources:				
Equalization	300,000	360,000	360,000	-
Federal sources	4,400,000	7,428,428	7,428,428	-
Total revenues	<u>4,855,000</u>	<u>7,999,914</u>	<u>7,999,914</u>	<u>-</u>
Expenditures				
Current:				
Support services -				
Operation and maintenance of plant services	-	3,127	3,127	-
Non-instructional services -				
Food services	6,258,550	7,424,984	7,424,984	-
Total expenditures	<u>6,258,550</u>	<u>7,428,111</u>	<u>7,428,111</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,403,550)	571,803	571,803	-
Other financing sources				
Transfers in	500,000	502,043	502,043	-
Net change in fund balance	(903,550)	1,073,846	1,073,846	-
Fund balance, beginning	<u>3,850,667</u>	<u>3,850,667</u>	<u>3,850,667</u>	<u>-</u>
Fund balance, ending	<u>\$2,947,117</u>	<u>\$4,924,513</u>	<u>\$4,924,513</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability							
Service cost	\$ 3,379,657	\$ 3,032,003	\$ 4,116,501	\$ 3,781,503	\$ 2,589,022	\$ 2,158,108	\$ 1,633,078
Interest on total OPEB liability	5,248,275	5,019,909	3,342,573	3,374,667	4,988,046	5,036,344	3,807,011
Effect of economic/demographic gains or losses	6,241,033	-	2,260,654	-	(20,519,024)	-	(2,916,237)
Effect of assumptions changes or inputs	(52,227,520)	(2,252,468)	(17,340,249)	(1,435,434)	25,911,127	8,877,129	24,676,294
Benefit payments	<u>(3,990,108)</u>	<u>(4,336,056)</u>	<u>(4,156,288)</u>	<u>(3,858,478)</u>	<u>(4,082,260)</u>	<u>(4,163,325)</u>	<u>(3,700,000)</u>
Net change in OPEB liability	(41,348,663)	1,463,388	(11,776,809)	1,862,258	8,886,911	11,908,256	23,500,146
Total OPEB liability, beginning	<u>142,385,902</u>	<u>140,922,514</u>	<u>152,699,323</u>	<u>150,837,065</u>	<u>141,950,154</u>	<u>130,041,898</u>	<u>106,541,752</u>
Total OPEB liability, ending	<u>\$ 101,037,239</u>	<u>\$ 142,385,902</u>	<u>\$ 140,922,514</u>	<u>\$ 152,699,323</u>	<u>\$ 150,837,065</u>	<u>\$ 141,950,154</u>	<u>\$ 130,041,898</u>
Covered payroll	<u>\$ 43,036,142</u>	<u>\$ 42,748,679</u>	<u>\$ 36,405,668</u>	<u>\$ 31,708,938</u>	<u>\$ 30,218,373</u>	<u>\$ 28,844,238</u>	<u>\$ 21,226,467</u>
Total OPEB liability as a percentage of covered payroll	<u>234.77%</u>	<u>333.08%</u>	<u>387.09%</u>	<u>481.57%</u>	<u>499.16%</u>	<u>492.13%</u>	<u>612.64%</u>

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2024

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<i>Teachers' Retirement System of Louisiana*</i>					
2024	0.67687%	\$ 61,184,448	\$ 38,943,711	157.1%	74.30%
2023	0.63208%	60,346,615	32,973,135	183.0%	72.40%
2022	0.55748%	29,762,423	28,352,877	105.0%	83.90%
2021	0.53242%	59,223,557	26,866,823	220.4%	65.60%
2020	0.52780%	52,382,004	25,601,876	204.6%	68.60%
2019	0.53849%	52,923,003	25,473,429	207.8%	68.20%
2018	0.54065%	55,426,364	25,249,907	219.5%	65.60%
2017	0.55447%	65,077,484	26,588,040	244.8%	59.90%
2016	0.55839%	60,039,211	26,424,814	227.2%	62.50%
2015	0.59760%	61,083,086	27,213,648	224.5%	63.70%
<i>School Employees' Retirement System*</i>					
2024	0.529757%	\$ 3,204,955	\$ 1,845,246	173.7%	78.48%
2023	0.544208%	3,618,969	1,759,875	205.6%	76.31%
2022	0.519207%	2,467,879	1,590,965	155.1%	82.51%
2021	0.524161%	4,211,407	1,576,341	267.2%	69.67%
2020	0.531256%	3,719,120	1,553,875	239.3%	73.49%
2019	0.539912%	3,607,354	1,562,134	230.9%	74.44%
2018	0.536828%	3,435,307	1,535,060	223.8%	75.03%
2017	0.579096%	4,368,395	1,649,389	264.8%	70.09%
2016	0.598315%	3,794,077	1,670,648	227.1%	74.49%
2015	0.657200%	3,961,314	1,834,271	216.0%	76.18%

*The amounts presented have a measurement date of the previous fiscal year.

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Employer Contributions
For the Year Ended June 30, 2024

Year ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
<i>Teachers' Retirement System of Louisiana</i>					
2024	\$9,463,125	\$9,463,125	\$ -	\$39,266,078	24.10%
2023	9,658,040	9,658,040	-	38,943,711	24.80%
2022	8,315,062	8,315,062	-	32,973,135	25.22%
2021	7,315,042	7,315,042	-	28,352,877	25.80%
2020	6,985,374	6,985,374	-	26,866,823	26.00%
2019	6,835,594	6,835,594	-	25,601,876	26.70%
2018	6,775,932	6,775,932	-	25,473,429	26.60%
2017	6,440,449	6,440,449	-	25,249,907	25.51%
2016	6,992,655	6,992,655	-	26,588,040	26.30%
2015	7,398,948	7,398,948	-	26,424,814	28.00%
<i>School Employees' Retirement System</i>					
2024	\$ 486,825	\$ 486,825	\$ -	\$ 1,763,859	27.60%
2023	509,288	509,288	-	1,845,246	27.60%
2022	505,084	505,084	-	1,759,875	28.70%
2021	456,607	456,607	-	1,590,965	28.70%
2020	463,444	463,444	-	1,576,341	29.40%
2019	435,085	435,085	-	1,553,875	28.00%
2018	431,149	431,149	-	1,562,134	27.60%
2017	419,071	419,071	-	1,535,060	27.30%
2016	498,115	498,115	-	1,649,389	30.20%
2015	551,314	551,314	-	1,670,648	33.00%

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Budgetary Comparison Schedules

(1) Budget and Budgetary Accounting

The proposed budget for 2024 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General and Special Revenue Funds for the fiscal year were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent and/or Chief Finance Officer are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

(2) Excess of Expenditures Over Appropriations

The General Fund incurred expenditures in excess of appropriations in the amount of \$2,939 for the year ended June 30, 2024.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Other Post-Employment Benefits Schedule

(1) Changes in Benefit Terms

There were no changes of benefit terms for the year ended June 30, 2024.

(2) Changes of Assumptions

<u>Year Ended</u> <u>June 30,</u>	<u>Discount</u> <u>Rate</u>
2024	3.93%
2023	3.65%
2022	3.54%
2021	2.16%
2020	2.21%
2019	3.50%
2018	3.87%
2017	3.58%

No assets are accumulated in a trust that meets the criteria of GASB No. 75, paragraph 4, to pay related benefits.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Retirement System Schedules

(1) Changes of Benefit Terms

A. Teachers' Retirement System of Louisiana

Change of benefit terms: 1.5% COLA, effective July 1, 2014 proved by Act 204 of the 2014 Louisiana Regular Legislative Session.

B. Louisiana School Employees' Retirement System

There were no changes of benefit terms for the year ended June 30, 2024.

(2) Changes of Assumptions

Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
*Teachers' Retirement System of Louisiana-Regular Plan					
2024	7.25%	7.25%	2.40%	5	2.41% - 4.85%
2023	7.25%	7.25%	2.30%	5	3.1% - 4.6%
2022	7.40%	7.40%	2.30%	5	3.1% - 4.6%
2021	7.45%	7.45%	2.30%	5	3.1% - 4.6%
2020	7.55%	7.55%	2.50%	5	3.3% - 4.8%
2019	7.65%	7.65%	2.50%	5	3.3% - 4.8%
2018	7.70%	7.70%	2.50%	5	3.5% - 10.0%
2017	7.75%	7.75%	2.50%	5	3.5% - 10.0%
2016	7.75%	7.75%	2.50%	5	3.5% - 10.0%
2015	7.75%	7.75%	2.50%	5	3.5% - 10.0%
*Louisiana School Employees' Retirement System					
2024	6.80%	6.80%	2.50%	2	3.75%
2023	6.80%	6.80%	2.50%	3	3.25%
2022	6.90%	6.90%	2.50%	3	3.25%
2021	7.00%	7.00%	2.50%	3	3.25%
2020	7.00%	7.00%	2.50%	3	3.25%
2019	7.0625%	7.0625%	2.50%	3	3.25%
2018	7.125%	7.125%	2.625%	3	3.075% - 5.375%
2017	7.125%	7.125%	2.63%	3	3.075% - 5.375%
2016	7.00%	7.00%	2.75%	3	3.2% - 5.5%
2015	7.25%	7.25%	2.75%	3	2.75%

**The amounts presented have a measurement date of the previous fiscal year.*

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Governmental Funds
Combining Balance Sheet - By Fund Type
June 30, 2024

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and interest-bearing deposits	\$ 2,328,982	\$ 1,076,554	\$ 758,564	\$ 4,164,100
Due from other governmental agencies	2,837,981	31	-	2,838,012
Due from other funds	109,295	-	-	109,295
Total assets	<u>\$ 5,276,258</u>	<u>\$ 1,076,585</u>	<u>\$ 758,564</u>	<u>\$ 7,111,407</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ 402,789	\$ -	\$ -	\$ 402,789
Accounts payable	178,704	-	-	178,704
Salaries and benefits payable	635,761	-	-	635,761
Contracts payable	-	-	271,110	271,110
Due to other funds	2,222,590	31	-	2,222,621
Total liabilities	3,439,844	31	271,110	3,710,985
Fund balances:				
Restricted	1,836,414	1,076,554	487,454	3,400,422
Total liabilities and fund balances	<u>\$ 5,276,258</u>	<u>\$ 1,076,585</u>	<u>\$ 758,564</u>	<u>\$ 7,111,407</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2024

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Local sources -				
Ad valorem taxes	\$ 4,527,178	\$ 625,627	\$ -	\$ 5,152,805
Other	1,805,281	-	71,083	1,876,364
State sources	1,797,812	-	-	1,797,812
Federal sources	<u>15,523,289</u>	<u>-</u>	<u>-</u>	<u>15,523,289</u>
Total revenues	<u>23,653,560</u>	<u>625,627</u>	<u>71,083</u>	<u>24,350,270</u>
Expenditures				
Current:				
Instruction -				
Regular programs	3,735,506	-	-	3,735,506
Special education programs	1,710,497	-	-	1,710,497
Special programs	3,935,903	-	-	3,935,903
Vocational education programs	97,205	-	-	97,205
Other instructional programs	392,074	-	-	392,074
Support services -				
Pupil support services	1,441,732	-	-	1,441,732
Instructional staff support services	5,628,269	-	-	5,628,269
General administration	156,913	-	-	156,913
Business services	5,350	-	-	5,350
Operation and maintenance of plant services	3,963,020	-	-	3,963,020
Student transportation	94,668	-	-	94,668
Central services	309,827	-	-	309,827
Non-instructional services -				
Food services	43,940	-	-	43,940
Facilities acquisition and construction	409,734	-	2,559,428	2,969,162
Debt service:				
Principal retirement	194,000	848,000	-	1,042,000
Interest and fiscal charges	<u>100,534</u>	<u>262,702</u>	<u>-</u>	<u>363,236</u>
Total expenditures	<u>22,219,172</u>	<u>1,110,702</u>	<u>2,559,428</u>	<u>25,889,302</u>
Excess (deficiency) of revenues over expenditures	<u>1,434,388</u>	<u>(485,075)</u>	<u>(2,488,345)</u>	<u>(1,539,032)</u>
Other financing sources (uses)				
Transfers in	22,836	549,380	2,302,506	2,874,722
Transfers out	<u>(2,240,342)</u>	<u>-</u>	<u>(98,567)</u>	<u>(2,338,909)</u>
Total other financing sources (uses)	<u>(2,217,506)</u>	<u>549,380</u>	<u>2,203,939</u>	<u>535,813</u>
Net change in fund balance	(783,118)	64,305	(284,406)	(1,003,219)
Fund balances, beginning	<u>2,619,532</u>	<u>1,012,249</u>	<u>771,860</u>	<u>4,403,641</u>
Fund balances, ending	<u>\$ 1,836,414</u>	<u>\$ 1,076,554</u>	<u>\$ 487,454</u>	<u>\$ 3,400,422</u>

NONMAJOR SPECIAL REVENUE FUNDS

Parishwide Maintenance Funds

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within the district and the proceeds of state revenue received.

Basile Maintenance Funds

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within the district and the proceeds of state revenue received.

Basile High School Athletic Fund

To account for the receipt and use of proceeds of ad valorem taxes levied for the operation and maintenance of the Basile High School athletic department.

Temporary Assistance for Needy Families

To account for funds from federal and state sources for the purpose of providing students with an avenue for achieving academically and earning credentials that will make it possible for them to exit high school and enter postsecondary education and/or the workforce.

Rural Education Achievement/Student Support and Academic Enrichment

To account for funds from federal sources to provide assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools.

Supporting Effective Instruction

To account for federal funds provided to increase the academic achievement of students by helping schools to improve teacher and principal quality and to ensure that all teachers are highly qualified.

Public Health

To account for federal funds provided to respond to, manage, and address significant public health threats and to protect the public health and safety of the American people by enhancing the capacity of public health agencies to effectively detect, respond, prevent, and control known and emerging infectious diseases.

Special Education

Special education funds are federally financed programs of free education in the least restricted environment in children with exceptionalities.

Education Stabilization

To account for federal funding to prevent, prepare for, and respond to the coronavirus COVID-19 disease pandemic.

Rehabilitation Services

To account for federal funding that provides individuals with disabilities services that prepare them to engage in competitive integrated employment and achieve economic self-sufficiency.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Vocational Education

To account for state allocated federal funds to assist and conduct vocational education programs for persons who desire and need education and training for employment.

Medicaid

To account for state funds to provide medical assistance for students.

Child Care and Development Block Grant

To account for funds from federal and state sources used to prepare our youngest learners for Kindergarten.

Comprehensive Literacy Grant

To account for federal funds to be used to advance literacy skills, including pre-literacy skills, reading and writing for students from birth through grade 12, including English learner and students with disabilities.

School Activity Fund

To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

Title I

To account for federal grant funds to be used for educationally deprived children.

Miscellaneous State Funds

To account for state monies received for the Education Excellence, 8G, Louisiana ACT Now, and CCAP B - SEATS funds.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2024

	Parishwide Maintenance	Basile Maintenance	Basile High School Athletic	TANF	Rural Education/ Student Support	Supporting Effective Instruction
ASSETS						
Cash and interest-bearing deposits	\$ -	\$ 819,028	\$ 299,698	\$ -	\$ -	\$ -
Due from other governmental agencies	6,778	1,059	7	54,684	122,703	67,540
Due from other funds	-	-	-	109,295	-	-
Total assets	<u>\$ 6,778</u>	<u>\$ 820,087</u>	<u>\$ 299,705</u>	<u>\$ 163,979</u>	<u>\$ 122,703</u>	<u>\$ 67,540</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ 402,789	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	128,285	18,411	-	-	-	1,475
Salaries and benefits payable	-	-	5,611	109,295	-	-
Due to other funds	-	-	-	-	122,703	66,065
Total liabilities	<u>531,074</u>	<u>18,411</u>	<u>5,611</u>	<u>109,295</u>	<u>122,703</u>	<u>67,540</u>
Fund balances:						
Restricted	<u>(524,296)</u>	<u>801,676</u>	<u>294,094</u>	<u>54,684</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 6,778</u>	<u>\$ 820,087</u>	<u>\$ 299,705</u>	<u>\$ 163,979</u>	<u>\$ 122,703</u>	<u>\$ 67,540</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Special Revenue Funds
Combining Balance Sheet (Continued)
June 30, 2024

	Public Health	Special Education	Education Stabilization	Rehabilitation Services	Vocational Education	Medicaid
ASSETS						
Cash and interest-bearing deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335
Due from other governmental agencies	-	555,120	995,371	20,506	27,784	171,294
Due from other funds	-	-	-	-	-	-
Total assets	\$ -	\$ 555,120	\$ 995,371	\$ 20,506	\$ 27,784	\$ 171,629
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	-	8,413	13,562	-	-	8,558
Salaries and benefits payable	-	78,526	186,263	7,301	-	88,865
Due to other funds	-	468,181	795,546	13,205	27,784	73,871
Total liabilities	-	555,120	995,371	20,506	27,784	171,294
Fund balances:						
Restricted	-	-	-	-	-	335
Total liabilities and fund balances	\$ -	\$ 555,120	\$ 995,371	\$ 20,506	\$ 27,784	\$ 171,629

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Special Revenue Funds
Combining Balance Sheet (Continued)
June 30, 2024

	Child Care Development Block Grant	Comprehensive Literacy Grant	School Activity	Title I	Miscellaneous State Funds	Total
ASSETS						
Cash and interest-bearing deposits	\$ -	\$ -	\$ 887,182	\$ -	\$ 322,739	\$ 2,328,982
Due from other governmental agencies	604	2,709	-	811,822	-	2,837,981
Due from other funds	-	-	-	-	-	109,295
Total assets	<u>\$ 604</u>	<u>\$ 2,709</u>	<u>\$ 887,182</u>	<u>\$ 811,822</u>	<u>\$ 322,739</u>	<u>\$ 5,276,258</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	-	\$ -	\$ -	\$ 402,789
Accounts payable	-	-	-	-	-	178,704
Salaries and benefits payable	-	-	-	159,900	-	635,761
Due to other funds	604	2,709	-	651,922	-	2,222,590
Total liabilities	604	2,709	-	811,822	-	3,439,844
Fund balances:						
Restricted	-	-	887,182	-	322,739	1,836,414
Total liabilities and fund balances	<u>\$ 604</u>	<u>\$ 2,709</u>	<u>\$ 887,182</u>	<u>\$ 811,822</u>	<u>\$ 322,739</u>	<u>\$ 5,276,258</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024

	Parishwide Maintenance	Basile Maintenance	Basile High School Athletic	TANF	Rural Education/ Student Support	Supporting Effective Instruction
Revenues						
Local sources:						
Taxes - Ad valorem	\$ 3,527,611	\$ 862,637	\$ 136,930	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
State sources:						
Other	-	-	-	601,524	-	-
Federal sources	-	-	-	248,185	529,963	265,981
Total revenues	<u>3,527,611</u>	<u>862,637</u>	<u>136,930</u>	<u>849,709</u>	<u>529,963</u>	<u>265,981</u>
Expenditures						
Current:						
Instruction -						
Regular programs	16,953	5,028	24,612	-	-	-
Special education programs	-	-	-	-	-	-
Special programs	-	-	-	546,840	470,301	67,614
Vocational education programs	-	-	-	-	-	-
Other instructional programs	-	-	97,606	-	-	-
Support services -						
Pupil support services	-	1,567	-	-	-	-
Instructional staff services	-	-	-	248,185	17,972	63,071
General administration	110,598	32,138	5,814	-	-	-
Business services	-	-	-	-	-	-
Operation and maintenance of plant services	3,314,869	621,942	-	-	-	-
Student transportation	-	-	-	-	-	-
Central services	-	131	-	-	-	114,875
Non-instructional services -						
Food services	-	-	-	-	-	-
Facilities acquisition and construction	337,326	72,408	-	-	-	-
Debt service -						
Principal retirement	194,000	-	-	-	-	-
Interest and fiscal charges	100,534	-	-	-	-	-
Total expenditures	<u>4,074,280</u>	<u>733,214</u>	<u>128,032</u>	<u>795,025</u>	<u>488,273</u>	<u>245,560</u>
Excess (deficiency) of revenues over expenditures	<u>(546,669)</u>	<u>129,423</u>	<u>8,898</u>	<u>54,684</u>	<u>41,690</u>	<u>20,421</u>
Other financing sources (uses)						
Transfers in	-	-	-	-	-	231
Transfers out	(48,355)	(37,310)	-	(83,700)	(41,690)	(20,652)
Total other financing sources (uses)	<u>(48,355)</u>	<u>(37,310)</u>	<u>-</u>	<u>(83,700)</u>	<u>(41,690)</u>	<u>(20,421)</u>
Net change in fund balances	(595,024)	92,113	8,898	(29,016)	-	-
Fund balances, beginning	<u>70,728</u>	<u>709,563</u>	<u>285,196</u>	<u>83,700</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ (524,296)</u>	<u>\$ 801,676</u>	<u>\$ 294,094</u>	<u>\$ 54,684</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
For the Year Ended June 30, 2024

	Public Health	Special Education	Education Stabilization	Rehabilitation Services	Vocational Education	Medicaid
Revenues						
Local sources:						
Taxes - Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-
State sources:						
Other	-	-	-	-	-	562,491
Federal sources	14,500	2,434,378	8,295,318	107,980	100,858	-
Total revenues	<u>14,500</u>	<u>2,434,378</u>	<u>8,295,318</u>	<u>107,980</u>	<u>100,858</u>	<u>562,491</u>
Expenditures:						
Current:						
Instruction -						
Regular programs	-	-	1,875,218	-	-	-
Special education programs	-	1,316,565	204,714	24,256	-	164,962
Special programs	-	40,431	-	-	-	-
Vocational education programs	-	-	-	-	97,205	-
Other instructional programs	-	-	197,698	-	-	-
Support services -						
Pupil support services	14,500	250,917	292,674	106,329	-	775,745
Instructional staff services	-	537,763	3,943,270	-	1,819	4,712
General administration	-	2,394	546	-	1,834	-
Business services	-	3,300	-	-	-	-
Operation and maintenance of						
plant services	-	6,526	-	-	-	-
Student transportation	-	85,579	9,089	-	-	-
Central services	-	41,555	152,638	-	-	-
Non-instructional services -						
Food services	-	-	43,940	-	-	-
Facilities acquisition and construction						
-	-	-	-	-	-	-
Debt service -						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>14,500</u>	<u>2,285,030</u>	<u>6,719,787</u>	<u>130,585</u>	<u>100,858</u>	<u>945,419</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>149,348</u>	<u>1,575,531</u>	<u>(22,605)</u>	<u>-</u>	<u>(382,928)</u>
Other financing sources (uses)						
Transfers in	-	-	-	22,605	-	-
Transfers out	<u>-</u>	<u>(149,348)</u>	<u>(1,575,531)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(149,348)</u>	<u>(1,575,531)</u>	<u>22,605</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-	(382,928)
Fund balances, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>383,263</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 335</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
For the Year Ended June 30, 2024

	Child Care Development Block Grant	Comprehensive Literacy Grant	School Activity	Title I	Miscellaneous State Funds	Total
Revenues						
Local sources:						
Taxes - Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,527,178
Other	-	-	1,805,281	-	-	1,805,281
State sources:						
Other	6,022	-	-	-	627,775	1,797,812
Federal sources	62,198	64,709	-	3,399,219	-	15,523,289
Total revenues	<u>68,220</u>	<u>64,709</u>	<u>1,805,281</u>	<u>3,399,219</u>	<u>627,775</u>	<u>23,653,560</u>
Expenditures:						
Current:						
Instruction -						
Regular programs	-	-	1,746,603	59,092	8,000	3,735,506
Special education programs	-	-	-	-	-	1,710,497
Special programs	62,715	-	-	2,285,751	462,251	3,935,903
Vocational education programs	-	-	-	-	-	97,205
Other instructional programs	-	3,407	-	-	93,363	392,074
Support services -						
Pupil support services	-	-	-	-	-	1,441,732
Instructional staff services	-	56,266	-	755,211	-	5,628,269
General administration	3,589	-	-	-	-	156,913
Business services	1,287	-	-	763	-	5,350
Operation and maintenance of plant services	-	-	-	19,683	-	3,963,020
Student transportation	-	-	-	-	-	94,668
Central services	628	-	-	-	-	309,827
Non-instructional services -						
Food services	-	-	-	-	-	43,940
Facilities acquisition and and construction	-	-	-	-	-	409,734
Debt service -						
Principal retirement	-	-	-	-	-	194,000
Interest and fiscal charges	-	-	-	-	-	100,534
Total expenditures	<u>68,219</u>	<u>59,673</u>	<u>1,746,603</u>	<u>3,120,500</u>	<u>563,614</u>	<u>22,219,172</u>
Excess (deficiency) of revenues over expenditures	<u>1</u>	<u>5,036</u>	<u>58,678</u>	<u>278,719</u>	<u>64,161</u>	<u>1,434,388</u>
Other financing sources (uses)						
Transfers in	-	-	-	-	-	22,836
Transfers out	(1)	(5,036)	-	(278,719)	-	(2,240,342)
Total other financing sources (uses)	<u>(1)</u>	<u>(5,036)</u>	<u>-</u>	<u>(278,719)</u>	<u>-</u>	<u>(2,217,506)</u>
Net change in fund balances	-	-	58,678	-	64,161	(783,118)
Fund balances, beginning	-	-	828,504	-	258,578	2,619,532
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 887,182</u>	<u>\$ -</u>	<u>\$ 322,739</u>	<u>\$ 1,836,414</u>

NONMAJOR DEBT SERVICE FUNDS

District 7 Sinking Fund

To accumulate monies for the payment of the \$8,500,000, Series 2016, general obligation school bonds of School District No. 7, which are serial bonds due in annual installments, plus interest, through maturity in 2036. Debt is secured by ad valorem taxes of 11.75 mills.

BCE Sewer Plant Sinking

To accumulate monies for the payment of the \$385,000 Limited Tax Certificates of Indebtedness, Series 2019, which are serial bonds due in annual installments, plus interest, through maturity in 2029. Debt service is financed by the excess annual revenues in the General Fund.

Campus Improvement Sinking

To accumulate monies for the payment of the \$4,600,000 Limited Tax Bonds, Series 2021, which are serial bonds due in annual installments, plus interest, through maturity in 2031. Debt service is financed by ad valorem taxes of 4.58 mills.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Debt Service Funds
Combining Balance Sheet
June 30, 2024

	School District No. 7	BCE Sewer Plant	Campus Improvement	Total
ASSETS				
Interest-bearing deposits	\$ 1,076,554	\$ -	\$ -	\$ 1,076,554
Receivables	31	-	-	31
Total assets	\$ 1,076,585	\$ -	\$ -	\$ 1,076,585
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ 31	\$ -	\$ -	\$ 31
Fund balances:				
Restricted	1,076,554	-	-	1,076,554
Total liabilities and fund balances	\$ 1,076,585	\$ -	\$ -	\$ 1,076,585

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024

	<u>School District No. 7</u>	<u>BCE Sewer Plant</u>	<u>Campus Improvement</u>	<u>Total</u>
Revenues:				
Local sources -				
Taxes - ad valorem	\$ 625,627	\$ -	\$ -	\$ 625,627
Expenditures:				
Debt service -				
Principal	365,000	38,000	445,000	848,000
Interest and fiscal charges	196,322	10,355	56,025	262,702
Total expenditures	<u>561,322</u>	<u>48,355</u>	<u>501,025</u>	<u>1,110,702</u>
Excess (deficiency) of revenues over expenditures	64,305	(48,355)	(501,025)	(485,075)
Other financing sources:				
Transfers in	<u>-</u>	<u>48,355</u>	<u>501,025</u>	<u>549,380</u>
Net change in fund balances	64,305	-	-	64,305
Fund balances, beginning	<u>1,012,249</u>	<u>-</u>	<u>-</u>	<u>1,012,249</u>
Fund balances, ending	<u>\$ 1,076,554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,554</u>

NONMAJOR CAPITAL PROJECT FUNDS

School District No. 4

To account for funds remaining in the District No. 4 Sinking Fund after payment of the outstanding balance on the 2001 general obligations bonds. These remaining funds were transferred to the School District No. 4 capital projects fund to be used in accordance with the original bond proposition.

Campus Improvement Fund

To account for the costs of acquiring, constructing and installing additions, improvements and replacements to the public schools within Evangeline Parish, including equipment, furnishings and fixtures, and paying the costs of issuance of the bonds.

BCE Sewer Plant

To account for the costs of constructing and installing improvements and replacements to the Bayou Chicot Elementary School wastewater facilities and paying costs of issuance of the \$385,000 Limited Tax Certificates of Indebtedness, Series 2019.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Capital Project Funds
Balance Sheet
June 30, 2024

	School District No. 4	Campus Improvement	BCE Sewer Plant	Total
ASSETS				
Interest-bearing deposits	\$ 4,010	\$ 754,554	\$ -	\$ 758,564
Due from other funds	-	-	-	-
Total assets	\$ 4,010	\$ 754,554	\$ -	\$ 758,564
LIABILITIES AND FUND BALANCES				
Liabilities:				
Contracts payable	\$ -	\$ 271,110	\$ -	\$ 271,110
Fund balances:				
Restricted	4,010	483,444	-	487,454
Total liabilities and fund balances	\$ 4,010	\$ 754,554	\$ -	\$ 758,564

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Nonmajor Capital Project Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2024

	School District No. 4	Campus Improvement	BCE Sewer Plant	Total
Revenues:				
Interest earnings	\$ -	\$ 71,083	\$ -	\$ 71,083
Expenditures:				
Facilities acquisition and construction	-	2,559,428	-	2,559,428
Deficiency of revenues over expenditures	-	(2,488,345)	-	(2,488,345)
Other financing sources (uses):				
Transfers in	-	2,302,506	-	2,302,506
Transfers out	-	-	(98,567)	(98,567)
Total other financing sources (uses)	-	2,302,506	(98,567)	2,203,939
Net change in fund balances	-	(185,839)	(98,567)	(284,406)
Fund balances, beginning	4,010	669,283	98,567	771,860
Fund balances, ending	<u>\$ 4,010</u>	<u>\$ 483,444</u>	<u>\$ -</u>	<u>\$ 487,454</u>

**INTERNAL CONTROL, COMPLIANCE
AND
OTHER MATTERS**

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Mr. Darwan Lazard, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (School Board), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 20, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Evangeline Parish School Board's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Evangeline Parish School Boards' response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Evangeline Parish School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 20, 2024

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mr. Darwan Lazard, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Evangeline Parish School Board's (School Board) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2024. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 20, 2024

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Pass-through Identifying Number	Assistance Listing Number	Federal Expenditures
United States Department of Agriculture			
Passed through Louisiana Department of Agriculture and Forestry:			
Local Food for Schools Cooperative Agreement Program	-	10.185	\$ 34,313
Child Nutrition cluster -			
Food Distribution Program	-	10.555	379,271
Passed through Louisiana Department of Education:			
National School Lunch Program	-	10.555	<u>2,816,672</u>
Total Assistance Listing No. 10.555			<u>3,195,943</u>
School Breakfast Program	-	10.553	1,242,678
Summer Food Service Program for Children	-	10.559	18,017
Fresh Fruit and Vegetable Program	-	10.582	<u>2,811</u>
Total Child Nutrition cluster			<u>4,459,449</u>
Child and Adult Care Food Program	-	10.558	<u>2,934,666</u>
Total United States Department of Agriculture			<u>7,428,428</u>
United States Department of Education			
Passed through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	28-24-T1-20	84.010A	3,334,849
Title I Grants to Local Educational Agencies - Redesign 1003a	28-23-RD19-20	84.010A	<u>64,370</u>
Total Assistance Listing No. 84.010			<u>3,399,219</u>
Special Education Cluster -			
COVID-19 Special Education Grants to States - IDEA 611 ARP	28-23-IA1120	84.027X	44,290
Special Education Grants to States - IDEA 611 Set Aside	28-23-IISA-20	84.027A	2,886
Special Education Grants to States - IDEA Part B 611	28-24-B1-20	84.027A	1,849,329
Special Education Grants to States - High Cost Services Rnd 2	28-24-RK-20	84.027A	319,717
Special Education Grants to States - High Cost Services Rnd 1 IDEA	28-24-RK-20	84.027	<u>185,390</u>
Total Assistance Listing No. 84.027			<u>2,401,612</u>
Special Education Preschool Grants - IDEA 619 Set Aside	28-23-19SA-20	84.173A	7,491
Special Education Preschool Grants - IDEA Preschool 619	28-24-P1-20	84.173A	<u>25,275</u>
Total Assistance Listing No. 84.173			<u>32,766</u>
Total Special Education cluster			<u>2,434,378</u>
Career and Technical Education - Carl Perkins-Secondary	28-24-02-20	84.048	<u>100,858</u>
Rural Education - Title V-B RLIS	28-24-RLIS-20	84.358B	<u>257,057</u>
Student Support and Academic Enrichment Program -Title IV SSAE	28-24-71-20	84.424A	<u>272,906</u>
COVID-19 Education Stabilization Fund - ESSERF II Incentive	28-21-ES21-20	84.425D	106,634
COVID-19 Education Stabilization Fund - ESSERF II Formula	28-21-ES2F-20	84.425D	154,073
COVID-19 Education Stabilization Fund - ESSER III Incentive	28-21-ES3I-20	84.425U	714,052
COVID-19 Education Stabilization Fund - ESSER III Formula	28-21-ES3F-20	84.425	7,296,712
COVID-19 Education Stabilization Fund - ESSER III EB Interventions	28-21-ESEB-20	84.425	<u>23,847</u>
Total Assistance Listing No. 84.425			<u>8,295,318</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Pass-through Identifying Number	Assistance Listing Number	Federal Expenditures
Title IIA - Supporting Effective Instruction State Grants	28-24-50-20	84.367A	<u>265,981</u>
Comprehensive Literacy Development - CLSD CIR UIR A B-5	28-20-CCUB-20	84.371C	2,709
Comprehensive Literacy Development - CLSD CIR UIR A K-5	28-20-CCUK-20	84.371C	46,500
Comprehensive Literacy Development - CLSD CIR UIR A 6-8	28-20-CCU6-20	84.371C	<u>15,500</u>
Total Assistance Listing No. 84.371			<u>64,709</u>
Passed through Louisiana Workforce Commission:			
Rehabilitation Services Vocational Rehabilitation Grants to States	-	84.126	<u>107,980</u>
Total United States Department of Education			<u>15,198,406</u>
United States Department of Health and Human Services			
Passed through Louisiana Workforce Commission:			
TANF cluster -			
Temporary Assistance for Needy Families	-	93.558	<u>248,185</u>
Total TANF cluster			<u>248,185</u>
Passed through State Department of Education:			
Every Student Succeeds Act/Preschool Believe Category 3 PDG Renewal	28-24-B3PD-20	73.434	<u>9,190</u>
Every Student Succeeds Act/Preschool Believe Category 1 PDG Renewal	28-24-B1PD-20	93.434	<u>16,161</u>
CCDF cluster - Child Care Development Block Grant -			
Lead Agency CCDF	28-23-COLC-20	93.596	<u>12,078</u>
COVID-19 Lead Agency CCDF	28-21-COLG-20	93.575	201
COVID-19 Believe Category 2 CCDBG	28-24-B2CC-20	93.575	6,802
COVID-19 Believe Category 4 CCDBG	28-21-B4CC-20	93.575	<u>17,766</u>
Total Assistance Listing No. 93.575			<u>24,769</u>
Total CCDF cluster			<u>36,847</u>
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases	28-22-LDHS-20	93.323	<u>14,500</u>
Total United States Department of Health and Human Services			<u>324,883</u>
Total expenditures of federal awards			<u>\$ 22,951,717</u>

The accompanying notes are an integral part of this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Evangeline Parish School Board under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Evangeline Parish School Board, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Evangeline Parish School Board.

(2) Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Evangeline Parish School Board's financial statements for the year ended June 30, 2024. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Evangeline Parish School Board has elected not to use the 10 percent *de minimus* indirect cost rate allowed under the Uniform Guidance.

(4) Noncash Programs

Commodities received, in the amount of \$379,271, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture. At June 30, 2024, the Evangeline Parish School Board had \$451,826 of commodities remaining in inventory.

(5) Subrecipients

The Evangeline Parish School Board provided no federal awards to subrecipients.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

Part I. Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on financial statements:

Opinion Unit	Type of Opinion
Governmental activities	Unmodified
Major funds:	
General	Unmodified
School Food Service	Unmodified
ERA Renovation	Unmodified
Aggregate remaining fund information	Unmodified

2. Internal control over financial reporting:

Material weakness(es) identified?	_____	yes	_____	x	no
Significant deficiency(ies) identified?	_____	x	yes	_____	no

3. Noncompliance material to the financial statements?

_____	yes	_____	x	no
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Federal Awards

4. Internal control over major federal programs:

Material weakness(es) identified?	_____	yes	_____	x	no
Significant deficiency(ies) identified?	_____	yes	_____	x	no

5. Major programs and type of auditor's report issued:

Assistance Listing Number	Federal Agency and Name of Major Program	Type of Opinion
United States Department of Agriculture		
	Child Nutrition Cluster -	
10.553	School Breakfast Program	Unmodified
10.555	National School Lunch Program	Unmodified
10.559	Summer Food Service Program for Children	Unmodified
10.582	Fresh Fruit and Vegetable Program	Unmodified
10.558	Child and Adult Care Food Program	Unmodified

6. Audit findings required to be reported in accordance with 2 CFR §200.516(a)?

_____	yes	_____	x	no
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7. Threshold for distinguishing type A and B programs?

\$ 750,000

8. Qualified as a low-risk auditee?

_____	x	yes	_____	no
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Other

9. Management letter issued?

_____	yes	_____	x	no
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(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2024

Part II. Findings reported in accordance with *Government Auditing Standards*:

A. Internal Control Findings –

2024-001 School Activity Funds

Fiscal Year Finding Initially Occurred: 2024

CONDITION: The School Administration is not providing proper oversight over the school activity accounts.

CRITERIA: Proper oversight of school activity funds is imperative for a sound internal control environment.

CAUSE: Lack of oversight by management over employees administering school activity funds.

EFFECT: Lack of adequate oversight provides the opportunity for misappropriation of cash through the cash receipts and cash disbursement process.

RECOMMENDATION: The School Board should perform routine audits of all school activity funds to ensure that procedures are followed.

MANAGEMENT RESPONSE: All administrators and bookkeepers have been informed of the proper procedures for cash receipts and cash disbursements. The School Board will perform routine audits of the school activity funds.

B. Compliance Findings –

No compliance findings were reported.

Part III. Findings and questioned costs for Federal awards defined in the Uniform Guidance:

No findings reported under this section.

CORRECTIVE ACTION PLAN FOR CURRENT AUDIT FINDINGS

APPENDIX A

Evangeline Parish Schools

"Our Children, Our Schools, Our Future"

Darwan T. Lazard, Superintendent

1123 Te Mamou Road, Ville Platte, LA 70586

Tel: 337-363-6651 / Fax: 337-363-8086

Website: <http://www.epsb.com>

U.S. DEPARTMENT OF EDUCATION

CORRECTIVE ACTION PLAN FOR CURRENT AUDIT FINDINGS

November 20, 2024

The Evangeline Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2024.

Name and address of independent public accounting firm:

Kolder, Slaven & Company, LLC

434 E. Main Street

P.O. Box 588

Ville Platte, LA 70586

Audit period: June 30, 2024

The findings from the June 30, 2024 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS – FINANCIAL STATEMENT AUDIT

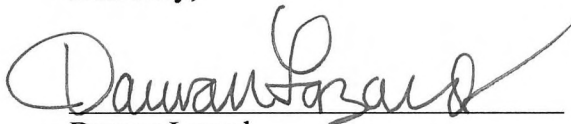
Internal Control – Significant Deficiency

2024-001

Recommendation: The School Board should perform routine audits of all school activity funds to ensure that procedures are followed.

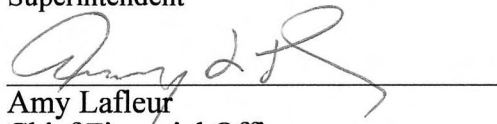
Action Taken: All administrators and bookkeepers have been informed of the proper procedures for cash receipts and cash disbursements. The School Board will perform routine audits of the school activity funds.

Sincerely,



Darwan Lazard

Superintendent



Amy Lafleur

Chief Financial Officer

School Board Members:

Lonnie Sonnier
District One

Nick Chaumont
District Two

Karen Vidrine
District Three

Wayne Dardeau
District Four

Monica A. Andrus
District Five

Micheal W. Fontenot
President
District Six

Sheila Joseph
District Seven

Wanda A. Skinner
Vice President
District Eight

Kristy N. Briley
District Nine

Fannie Soileau
District Ten

Bobby M. Hamlin, Jr.
District Eleven

Calvin Leday, Jr.
District Twelve

Donald R. Anderson
District Thirteen

"An Equal Opportunity Employer"

SCHEDULES REQUIRED BY STATE LAW
(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Darwan Lazard, Superintendent,
Members of the Evangeline Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Evangeline Parish School Board for the fiscal year ended June 30, 2024; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514. Management of the Evangeline Parish School Board is responsible for its performance and statistical data.

The Evangeline Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purpose.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

There were no exceptions noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1st roll books for those classes and observed that the class was properly classified on the schedule.

There were no exceptions noted.

Education Levels/Experience of Public School Staff (No Schedule)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

There were no exceptions noted.

Public School Staff Data: Average Salaries (No Schedule)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

There were no exceptions noted.

We were engaged by the Evangeline Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Evangeline Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Evangeline Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 20, 2024

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
For the Year Ended June 30, 2024

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes General Fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2024**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures -

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$20,887,955	
Other Instructional Staff Activities	1,596,350	
Instructional Staff Employee Benefits	12,324,456	
Purchased Professional and Technical Services	79,989	
Instructional Materials and Supplies	739,510	
Instructional Equipment	<u>9,139</u>	
Total Teacher and Student Interaction Activities		\$35,637,399

Other Instructional Activities		820,998
--------------------------------	--	---------

Pupil Support Services	3,450,013	
Less: Equipment for Pupil Support Services	<u>-</u>	
Net Pupil Support Services		3,450,013

Instructional Staff Services	3,683,100	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		3,683,100

School Administration	4,685,199	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>4,685,199</u>

Total General Fund Instructional Expenditures		<u>\$48,276,709</u>
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Total General Fund Equipment Expenditures		<u>\$ 178,853</u>
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Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 134,891
Renewable Ad Valorem Tax	7,628,206
Debt Service Ad Valorem Tax	625,627
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	216,091
Sales and Use Taxes	<u>9,839,150</u>
Total Local Taxation Revenue	<u>\$18,443,965</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	<u>\$ 13,674</u>
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State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 54,704
Revenue Sharing - Other Taxes	<u>147,622</u>
Total State Revenue in Lieu of Taxes	<u>\$ 202,326</u>

Nonpublic Textbook Revenue	<u>\$ 16,286</u>
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Nonpublic Transportation Revenue	<u>\$ -</u>
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EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Class Size Characteristics
As of October 1, 2023

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	78.02%	749	19.06%	183	1.98%	19	0.94%	9
Elementary Activity Classes	61.14%	107	23.43%	41	7.43%	13	8.00%	14
Middle/Jr. High	86.20%	138	10.60%	17	1.90%	3	1.30%	2
Middle/Jr. High Activity Classes	66.60%	14	14.30%	3	4.80%	1	14.30%	3
High	89.74%	595	9.50%	63	0.75%	5	0.00%	0
High Activity Classes	97.12%	135	2.16%	3	0.72%	1	0.00%	0
Combination	78.50%	376	20.04%	96	0.63%	3	0.84%	4
Combination Activity Classes	92.14%	129	6.43%	9	1.43%	2	0.00%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

EVANGELINE PARISH SCHOOL BOARD

Statewide Agreed-Upon Procedures Report

Year Ended June 30, 2024

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Evangeline Parish School Board
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2023 through June 30, 2024. The Evangeline Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

The Evangeline Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

No exceptions were found as a result of this procedure.

ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exceptions were found as a result of this procedure.

iii. ***Disbursements***, including processing, reviewing, and approving.

No exceptions were found as a result of this procedure.

- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
No exceptions were found as a result of this procedure.
- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
No exceptions were found as a result of this procedure.
- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
No exceptions were found as a result of this procedure.
- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
No exceptions were found as a result of this procedure.
- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
No exceptions were found as a result of this procedure.
- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
The policy did not contain the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121.
- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
No exceptions were found as a result of this procedure.
- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
No exceptions were found as a result of this procedure.
- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.
No exceptions were found as a result of this procedure.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.
 - iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
 - iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No exceptions were found as a result of procedures i – iv.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Obtained the listing of entity bank accounts for the fiscal period and management's representation that the listing is complete.

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and
- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were found as a result of procedures i - iii.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Obtained the listing of collection locations and management's representation that the listing is complete.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
- i. Employees responsible for cash collections do not share cash drawers/registers;
 - ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
 - iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
 - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were found as a result of procedures i – iv.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No exceptions were found as a result of this procedure.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:
- i. Observe that receipts are sequentially pre-numbered.
 - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - iii. Trace the deposit slip total to the actual deposit per the bank statement.
 - iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - v. Trace the actual deposit per the bank statement to the general ledger.

No exceptions were found as a result of procedures i – v.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Obtained the listing of locations that process payments and management's representation that the listing is complete.

- B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
No exceptions were found as a result of this procedure.
 - ii. At least two employees are involved in processing and approving payments to vendors;
No exceptions were found as a result of this procedure.
 - iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
The employee responsible for processing payments can add/modify vendor files.
 - iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
At four of the locations selected, the employee/official responsible for signing checks does not mail the payment or give the signed checks to an employee to mail who is not responsible for processing payments.
 - v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
No exceptions were found as a result of this procedure.
- C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity; and
 - ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.
No exceptions were found as a result of procedures i - ii.
- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.
No exceptions were found as a result of this procedure.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
Obtained the listing of active credit cards, bank debit cards, fuel cards, and purchase cards (cards) and management's representation that the listing is complete.
- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and
 - ii. Observe that finance charges and late fees were not assessed on the selected statements.
All cards were appropriately reviewed and approved. One credit card incurred a finance charge.
- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.
No exceptions were found as a result of this procedure.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
Obtained the listing of travel and travel-related reimbursements and management’s representation that the listing is complete.
- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);
 - ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
 - iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
 - iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.
No exceptions were found as a result of procedures i - iv.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and:

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were found a result of procedures i – iv.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management’s representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Obtained a listing of employees and officials employed during the fiscal period and management’s representation that the listing is complete.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and
 - i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
 - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
 - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity’s cumulative leave records; and
 - iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of procedures i – iv.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management’s representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management’s termination payment calculations and the entity’s policy on termination payments. Agree the hours to the employee’s or official’s cumulative leave records, agree the pay rates to the employee’s or official’s authorized pay rates in the employee’s or official’s personnel files, and agree the termination payment to entity policy.

No exceptions were found as a result of this procedure.

- D. Obtain management’s representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers’ compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were found as a result of this procedure.

10) Ethics

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and
- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
 - ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exceptions were found as a result of procedures i – ii.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exceptions were found as a result of this procedure.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exceptions were found as a result of this procedure.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exceptions were found as a result of this procedure.

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

No exceptions were found as result of this procedure.

- B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions were found as a result of this procedure.

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures:

- i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

No exceptions were found as a result of this procedure.

- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:
 - a. Hired before June 9, 2020 – completed the training; and
 - b. Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

No exceptions were found as a result of this procedure.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions were found as result of this procedure.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exceptions were found as a result of this procedure.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
 - i. Number and percentage of public servants in the agency who have completed the training requirements;
 - ii. Number of sexual harassment complaints received by the agency;
 - iii. Number of complaints which resulted in a finding that sexual harassment occurred;

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- v. Amount of time it took to resolve each complaint.

No exceptions were found as a result of procedures i – v.

Management's Response

Management of the Evangeline Parish School Board concurs with the exceptions and are working to address the deficiencies identified.

We were engaged by the Evangeline Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Evangeline Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 20, 2024