

**FIRE PROTECTION DISTRICT NO. 7
OF ACADIA PARISH**

FINANCIAL REPORT

DECEMBER 31, 2022

CONTENTS

	Page
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of net position	4
Statement of activities	5
FUND FINANCIAL STATEMENTS	
Balance sheet - governmental fund	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures, and changes in fund balance - governmental fund	10
Reconciliation of the statement of revenues, expenditures, and changes in fund balance of the governmental fund to the statement of activities	11
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule: General fund	14
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head	16
Schedule of current year findings	17
Schedule of prior findings	18

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Fire Protection District No. 7 of Acadia Parish
Mire, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Fire Protection District No. 7 of Acadia Parish, a component unit of the Acadia Parish Policy Jury, as of and for the year ended December 31, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 14 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Lafayette, Louisiana
June 27, 2023

This page intentionally left blank.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF NET POSITION

December 31, 2022

See Independent Accountants' Compilation Report

ASSETS	<u>Governmental Activities</u>
Cash	\$ 85,910
Taxes receivable	40,050
Due from sheriff	59,675
Capital assets:	
Depreciable, net	<u>559,024</u>
 Total assets	 <u>\$ 744,659</u>
 LIABILITIES AND NET POSITION	
NET POSITION	
Net investment in capital assets	\$ 559,024
Unrestricted	<u>185,635</u>
 Total net position	 <u>\$ 744,659</u>
 Total liabilities and net position	 <u>\$ 744,659</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF ACTIVITIES
 For the Year Ended December 31, 2022
 See Independent Accountants' Compilation Report

	<u>Expenses</u>	<u>Program Revenues Capital Grants and Contributions</u>	<u>Net (expense) revenue and change in net position</u>
			<u>Governmental Activities</u>
Governmental activities:			
Public safety	\$ 156,243	\$ 19,916	\$ (136,327)
General revenues:			
Ad valorem			\$ 100,109
Intergovernmental – Insurance rebate			22,683
Miscellaneous			804
Donation			16,521
Interest income			<u>97</u>
Total general revenues			<u>\$ 140,214</u>
Change in net position			\$ 3,887
Net position, beginning			<u>740,772</u>
Net position, ending			<u>\$ 744,659</u>

FUND FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

BALANCE SHEET
GOVERNMENTAL FUND

December 31, 2022

See Independent Accountants' Compilation Report

	<u>General Fund</u>
ASSETS	
Cash	\$ 85,910
Taxes receivable	40,050
Due from sheriff	<u>59,675</u>
 Total assets	 <u>\$ 185,635</u>
 FUND BALANCE:	
Unassigned	<u>\$ 185,635</u>
 Total fund balance	 <u>\$ 185,635</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH
RECONCILIATION OF THE GOVERNMENTAL FUND
BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2022
See Independent Accountants' Compilation Report

Total fund balance – governmental fund	\$ 185,635
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the fund.	
Capital assets, net	<u>559,024</u>
Net position of governmental activities	<u>\$ 744,659</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUND

For the Year Ended December 31, 2022

See Independent Accountants' Compilation Report

	<u>General Fund</u>
Revenues:	
Taxes –	
Ad valorem	\$ 100,109
Intergovernmental –	
Insurance rebate	22,683
Grant revenue	19,916
Miscellaneous	804
Donation	16,521
Interest income	<u>97</u>
Total revenues	<u>\$ 160,130</u>
Expenditures:	
Current –	
Public safety:	
Insurance	\$ 28,709
Fuel	6,105
Accounting	5,000
Advertising	112
Miscellaneous	1,550
Telephone	3,254
Internet	805
Repairs to truck and building	6,595
Bank service fee	15
License	20
Software	3,650
Capital outlay	48,944
Debt service:	
Principal	27,000
Interest	<u>304</u>
Total expenditures	<u>\$ 132,063</u>
Net change in fund balance	\$ 28,067
Fund balance, beginning	<u>157,568</u>
Fund balance, ending	<u>\$ 185,635</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE OF THE
GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

See Independent Accountants' Compilation Report

Net change in fund balance – governmental fund	\$ 28,067
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay	48,944
Depreciation expense	(100,124)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position	
Principal payments	<u>27,000</u>
Change in net position of governmental activities	<u>\$ 3,887</u>

REQUIRED SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

For the Year Ended December 31, 2022
See Independent Accountants' Compilation Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
Revenues:				
Taxes –				
Ad valorem	\$ 95,200	\$ 100,109	\$ 100,109	\$ -
Intergovernmental –				
Insurance rebate	13,000	22,683	22,683	-
Grant revenue	-	19,916	19,916	-
Miscellaneous	-	798	804	6
Donation -	-	16,521	16,521	-
Interest income	83	97	97	-
Total revenues	<u>\$ 108,283</u>	<u>\$ 160,124</u>	<u>\$ 160,130</u>	<u>\$ 6</u>
Expenditures:				
Current –				
Public safety:				
Supplies and maintenance	\$ 200	\$ -	\$ -	\$ -
Postage	55	-	-	-
Insurance	22,859	28,709	28,709	-
Fuel	3,350	6,105	6,105	-
Accounting	3,500	5,000	5,000	-
Advertising	-	112	112	-
Miscellaneous	15,750	1,550	1,550	-
Telephone	2,700	3,254	3,254	-
Internet	-	805	805	-
Inspections	2,170	-	-	-
Repairs to truck and building	23,120	6,595	6,595	-
Bank service fee	-	15	15	-
License	-	20	20	-
Software	-	3,650	3,650	-
Capital outlay	-	48,944	48,944	-
Debt service -				
Principal	27,000	27,000	27,000	-
Interest	304	304	304	-
Total expenditures	<u>\$ 101,008</u>	<u>\$ 132,063</u>	<u>\$ 132,063</u>	<u>\$ -</u>
Net change in fund balance	\$ 7,275	\$ 28,061	\$ 28,067	\$ 6
Fund balance, beginning	<u>155,868</u>	<u>157,568</u>	<u>157,568</u>	<u>-</u>
Fund balance, ending	<u>\$ 163,143</u>	<u>\$ 185,629</u>	<u>\$ 185,635</u>	<u>\$ 6</u>

SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2022

See Independent Accountants' Compilation Report

There were no compensation, benefits and other payments to the agency head in the current year.

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

SCHEDULE OF CURRENT YEAR FINDINGS

Year Ended December 31, 2022

No findings in the current year.

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

SCHEDULE OF PRIOR FINDINGS

Year Ended December 31, 2022

Finding #2021-1 – Budget Violation

Condition: For the year ended December 31, 2021, total actual expenditures exceeded budgeted expenditures in the general fund by 73.10%.

Cause: The budget was not properly amended as necessary in order to comply with State Law.

Status: Resolved.