

**Kenilworth Improvement District  
New Orleans, Louisiana**

Annual Financial Statements  
And Accompanying Compilation Report

For The Year Ended December 31, 2024

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Independent Accountant's Compilation Report

To the Board of Commissioners  
Kenilworth Improvement District  
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Kenilworth Improvement District (the District) as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, and for determining that the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

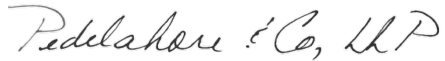
As permitted by the Louisiana Legislative Auditor (for compilation engagements), the financial statements have been prepared in accordance with the modified accrual basis of accounting (as applied to governmental funds excluding recognition of deferred inflows and outflows), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and change in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and, although not a required part of the basic financial statements, the budgetary schedule on page 5 is required by the Governmental Accounting Standards board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic and historical context. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

**Restriction on Use**

This report is intended solely for the information and use of management and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public record.

A handwritten signature in cursive script that reads "Pedelahore & Co, LLP".

Pedelahore & Co., LLP  
Metairie, Louisiana  
September 25, 2025

**Kenilworth Improvement District**  
**Balance Sheet - Modified Accrual Basis**  
December 31, 2024

**Assets**

Cash	\$ 203,267
Parcel Fees Receivable	<u>12,380</u>
Total assets	<u><u>\$ 215,647</u></u>

**Liabilities And Fund Balance**

Accounts payable	<u>\$ 5,400</u>
Total liabilities	<u>5,400</u>
Fund balance - unassigned	<u>210,247</u>
Total liabilities and fund balance	<u><u>\$ 215,647</u></u>

See independent accountant's compilation report.

**Kenilworth Improvement District**  
Statement Of Revenues, Expenditures And  
Changes In Fund Balance - Modified Accrual Basis  
For The Year Ended December 31, 2024

**Revenues**

Parcel fees (net of collection fees)	\$ 138,500
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Total revenues	<u>138,500</u>
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**Expenditures**

Security patrol	120,150
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Compilation report	1,950
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Administration / Office / Miscellaneous	<u>392</u>
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Total expenditures	<u>122,492</u>
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<b>Net Change In Fund Balance</b>	16,008
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Fund Balance At Beginning Of Year	<u>194,239</u>
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<b>Fund Balance At End Of Year</b>	<u><u>\$ 210,247</u></u>
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See independent accountant's compilation report.

**Kenilworth Improvement District**  
Schedule Of Revenues, Expenditures And  
Changes In Fund Balance (Modified Accrual Basis) - Budget And Actual  
For The Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	% Variance
<b>Revenues</b>					
Parcel fees	\$ 138,500	\$ 138,500	<b>\$ 138,500</b>	\$ -	
Total revenues	<u>138,500</u>	<u>138,500</u>	<b><u>138,500</u></b>	<u>-</u>	0.0
<b>Expenditures</b>					
Security patrol	200,000	200,000	<b>120,150</b>	79,850	
Insurance	2,500	2,500	-	2,500	
Neighborhood events, beautif.	5,000	5,000	-	5,000	
Compilation Report	1,600	1,600	<b>1,950</b>	(350)	
Administrative/Office/Misc	<u>2,000</u>	<u>2,000</u>	<b><u>392</u></b>	<u>1,608</u>	
Total expenditures	<u>211,100</u>	<u>211,100</u>	<b><u>122,492</u></b>	<u>88,608</u>	42.0
<b>Net Change In Fund Balance</b>	(72,600)	(72,600)	<b>16,008</b>	88,608	
Fund Balance At Beginning of Year	<u>186,694</u>	<u>194,239</u>	<b><u>194,239</u></b>	<u>-</u>	
<b>Fund Balance At End Of Year</b>	<u>\$ 114,094</u>	<u>\$ 121,639</u>	<b><u>\$ 210,247</u></b>	<u>\$ 88,608</u>	

See independent accountant's compilation report.

**Kenilworth Improvement District**  
**New Orleans, Louisiana**  
**Supplementary Information**  
For The Year Ended December 31, 2024

Schedule Of Compensation, Benefits And Other Payments To Agency Head, Political  
Subdivision Head Or Chief Executive Officer

The schedule of compensation, benefits and other payments to agency head, political subdivision head or chief executive officer is presented in compliance with Act 706 of the 2014 Session of the Louisiana Legislature.

Agency Head Name: Ms. Pearl Cantrelle, President of the Board of Commissioners:

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

See independent accountant's compilation report.



**Kenilworth Improvement District**  
**New Orleans, Louisiana**  
Summary Schedule of Current and Prior Year Findings  
For The Year Ended December 31, 2024

Current Year Findings:

Compilation

Finding 2024 -1: State Reporting

Criteria: Louisiana state audit law (R.S. 24:513) requires that governmental entities complete and file their audit, review/attestation or compilation reports with the Legislative Auditor's Office within six months of the close of the entity's fiscal year.

Condition: The District did not meet the reporting and filing due date of June 30, 2025.

Cause: The District was delayed in gathering the necessary information to provide to the CPA firm to compile their financial reports due to unforeseen circumstances.

Effect: Noncompliance with the reporting and filing audit laws.

Recommendation: We recommend that the President, Treasurer, and any other commissioner responsible for fiscal/budgetary matters begin their efforts to gather the District documents in February in order to have them available for a compilation to be completed by June 30<sup>th</sup>.

Management's  
response and  
planned corrective  
action:

The Commissioners of the District concur with the finding and will take the necessary steps to provide timely information for the annual compilation report.

Management Letter

See Management Letter Comments.

**Kenilworth Improvement District**  
**New Orleans, Louisiana**  
Summary Schedule of Current and Prior Year Findings  
For The Year Ended December 31, 2024

Prior Year Findings:

Compilation

There were no findings noted for the year ended December 31, 2023

Management Letter

None issued.



# PEDELAHORE & CO

CERTIFIED PUBLIC ACCOUNTANTS

## MANAGEMENT LETTER COMMENTS

Kenilworth Improvement District  
P. O. Box 871214  
New Orleans, Louisiana 70187

During the course of our compilation engagement for the year ended December 31, 2024, we noted instances where improvements to policies and procedures could be made. Below are matters (findings) noted for improvement, our recommendations, and the District's response.

### Current Year Findings

#### Finding 2024 – 2: Policies – Bank Reconciliations

Criteria:	Appropriate accounting policies and procedures and best practices require bank reconciliations to be performed routinely (monthly) on a timely basis.
Condition:	Bank reconciliations are not consistently being done timely and/or on a monthly basis.
Cause:	Limited personnel (board or committee members).
Effect:	Potential for misuse or misappropriation of public funds.
Recommendation:	Bank accounts should be reconciled each month to allow management to take appropriate action on a timely basis to correct discrepancies that might arise due to bookkeeping errors or misappropriation or misuse of public funds.
Client Response and Corrective Action:	Management of the District will ensure that bank statements are being reviewed immediately upon receipt, and that bank reconciliations are prepared on a routine basis.

#### Finding 2024 – 3: Policies – Receipts/Collections

Criteria:	The District should establish policies and procedures to determine the completeness of all collections of parcel fees.
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MANAGEMENT LETTER COMMENTS  
(Continued)

Condition:	Collection and receipt of parcel fees from the City of New Orleans may be lagging for 2024 more so than in prior years.
Cause:	Lack of information available from the City of New Orleans does not allow for proper and timely oversight of collections.
Effect:	Delayed or incomplete collection of revenue.
Recommendation:	It is recommended that the District contact the City of New Orleans and make arrangements to receive adequate reporting on a periodic and consistent, preferably, monthly basis of all City parcel fee collections for the District. In addition, the District may consider contacting the parish assessor's office for the latest information concerning billable parcels for budgeting and collection monitoring purposes.
Client Response and Corrective Action:	Management of the District will again contact the City and try to obtain parcel fee collection reports for 2024 and thereafter on a consistent basis.
Contact Person:	Pearl Cantrelle, President, Kenilworth Improvement District