

Restore or Retreat, Inc.

Thibodaux, Lafourche (City, Parish) **Louisiana**

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) \_\_\_\_\_.

Ms. Gayle Fransen  
Engagement Manager  
Office of Legislative Auditor  
1600 North Third Street  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2020. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the income tax basis of accounting.

Sincerely,



\_\_\_\_\_  
Glenn M. Plaisance

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

**Affidavit and Revenue Certification**

Restore or Retreat, Inc. ENTITY NAME

Lafourche Parish

Thibodaux (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

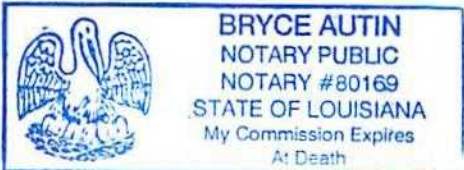
The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

.....  
Personally came and appeared before the undersigned authority Glenn M Plaisance, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Restore or Retreat, Inc. as of December 31, 2020, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Glenn M. Plaisance, who, duly sworn, deposes and says that Restore or Retreat, Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2020, and accordingly, is not required to have an audit for the previously mentioned year.

  
\_\_\_\_\_  
Officer Signature

Sworn to and subscribed before me this 27<sup>th</sup> day of April, 2021.



  
\_\_\_\_\_  
NOTARY PUBLIC

Officer Name \_\_\_\_\_

Title \_\_\_\_\_

Address \_\_\_\_\_

Ph/Fax/E-mail \_\_\_\_\_

**Restore or Retreat  
P. O. Box 2048-NSU  
Thibodaux, LA 70302**

**FINANCIAL STATEMENTS  
December 31, 2020**

**Prepared by:**

**Ann T Boudreaux CPA**

**901 Ridgefield Rd  
Thibodaux, LA 70301**

**Ann T Boudreaux CPA  
901 Ridgefield Rd  
Thibodaux, LA 70301  
985-446-0994**

To the Board  
Restore or Retreat  
Thibodaux, LA

The Organization is responsible for the accompanying financial statements of Restore or Retreat (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2020, and the related statement of revenues and expenses-tax basis for the four quarters then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not classified the difference between its assets and liabilities based on the existence or absence of donor-imposed restrictions. In addition, the Organization has not reported the changes in each of those classes of net assets in the accompanying financial statements.

The supplementary information contained in Cash, Program Service Net Assets and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the organization. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Organization has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.



Ann T Boudreaux CPA

March 23, 2021  
January 27, 2021

**Restore or Retreat**  
**Statement of Assets, Liabilities and Net Assets- Tax Basis**  
**December 31, 2020**

**Assets**

**Assets**

Undeposited Funds	\$ 192,814.50
Capital One Checking	93,131.80
South LA Bank CDs	256,011.56
Synergy	8,814.40
Capital One MMDA	309,365.07
Synergy CD	104,583.69
Synergy Admin	1,721.40
Pay Pal Account	219.45
Stock-Edward Jones	1,020.00
Fixed Assets	3,279.30
Accumulated Depreciation	<u>(3,280.00)</u>

**Total Assets**

967,681.17

**Total Assets**

\$ 967,681.17

**Liabilities**

**Total Liabilities**

0.00

**Net Assets**

Fund Balance	\$ 984,199.80
Current Incr(Decr) Net Assets	<u>(16,518.63)</u>

**Total Net Assets**

967,681.17

**Total Liabilities and Net Assets**

\$ 967,681.17

**Restore or Retreat**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2020**

**4 Quarters Year-to-Date**  
**\$ Amount**

<b>Unrestricted Support</b>	
Grants	210,528.00
Grants - NWF Income	100,000.00
Member Dues	55,509.92
Government	11,110.00
Other Revenue	1,990.00
Fundraising Revenue-Rendezvous	250.00
Fundraising Rev-Other	5,707.00
Interest	9,596.75
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<b>Total Unrestricted Support</b>	<b>394,691.67</b>
<b>Expense</b>	
Director Expense	80,494.04
Performance Award	12,000.00
Outreach Coordinator	36,426.94
Director & Outreach Expenses	12,438.25
Auto Expense	15,000.02
Bank Fees	23.20
Dues & Subscriptions	2,984.95
Insurance	26,160.58
Other Expense	824.36
Office Supplies	1,635.37
Postage	190.46
Printing & Publications	1,514.27
Contract Services	111,695.09
Professional Services	82,899.31
Sponsorships	600.00
Fund Rais Exp-Annual Meeting	35.15
Fund Rais Exp-Other	2,495.04
Special Projects	1,035.33
Telephone	2,452.83
Training	2,800.00
Travel	4,469.94
Promotional	2,477.25
Capital Outlay	862.42
BHP Cost Grant	9,695.50
	<hr/>
<b>Total Expense</b>	<b>411,210.30</b>
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<b>Incr(Decr) in Unrestricted Net Assets</b>	<b>(16,518.63)</b>
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See Accountant's Compilation Report

Restore or Retreat, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2020

Agency Head Name : Glenn M. Plaisance, President receives no compensation, benefits, or other payments.

See Accountant's Compilation Report