

EMERGENCY AID CENTER, INC.

Franklin, Louisiana

Compiled Financial Statements

December 31, 2022 and 2021

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of financial position	2
Statements of activities	3
Statement of functional expenses - December 31, 2022	4
Statement of functional expenses - December 31, 2021	5
Statements of cash flows	6
SUPPLEMENTARY INFORMATION	
Compensation paid to agency head	8

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

P. O. Box 3438
Morgan City, LA 70381

Phone (985) 384-2020
Fax (985) 384-3020

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

C. Burton Kolder, CPA*
Of Counsel

WWW.KCSRCPAS.COM

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

The Board of Directors
Emergency Aid Center, Inc.
Franklin, Louisiana

Management is responsible for the accompanying financial statements of Emergency Aid Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of Emergency Aid Center. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Other

We are not independent with respect to Emergency Aid Center, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
April 15, 2023

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Financial Position
December 31, 2022 and 2021

	2022	2021
ASSETS		
Current assets:		
Cash	<u>\$ 58,251</u>	<u>\$ 51,895</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accrued expenses	\$ 505	\$ 433
Net assets:		
Without donor restrictions	<u>57,746</u>	<u>51,462</u>
Total liabilities and net assets	<u>\$ 58,251</u>	<u>\$ 51,895</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Activities
Years Ended December 31, 2022 and 2021

	2022	2021
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Support		
Business organizations	\$ 2,506	\$ 12,200
Churches	5,874	6,303
Individuals	4,540	6,297
Parish government	11,400	11,400
Special events	-	280
Total support without donor restrictions	24,320	36,480
Net assets released from restrictions		
Restrictions satisfied by payments		
United Way Services	50,167	29,333
Louisiana Department of Revenue	25,000	-
TC Energy Foundation	2,500	-
Total net assets released from restrictions	77,667	29,333
Total support without donor restrictions and net assets released from restrictions	101,987	65,813
Expenses		
Program services	91,521	59,002
General supporting services	4,182	4,811
Total expenses	95,703	63,813
Change in net assets without donor restrictions	6,284	2,000
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS		
Contributions		
United Way Services	50,167	29,333
Louisiana Department of Revenue	25,000	-
TC Energy Foundation	2,500	-
Net assets released from restrictions	(77,667)	(29,333)
Change in net assets with donor restrictions	-	-
Changes in net assets	6,284	2,000
Net assets, beginning	51,462	49,462
Net assets, ending	\$ 57,746	\$ 51,462

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statement of Functional Expenses
Year Ended December 31, 2022

	<u>Program Services</u>	<u>General Supporting Services</u>	<u>Total</u>
Specific assistance to individuals			
Shelter	\$ 563	\$ -	\$ 563
Utilities	<u>12,987</u>	<u>-</u>	<u>12,987</u>
Total assistance	<u>13,550</u>	<u>-</u>	<u>13,550</u>
Other expenses			
TC Energy Foundation	2,500	-	2,500
Louisiana Department of Revenue	25,001	-	25,001
United Way Services	15,667	-	15,667
Bank charges	8	1	9
Insurance	1,674	239	1,913
Occupancy	7,651	1,093	8,744
Office supplies	2,257	306	2,563
Payroll taxes	1,261	180	1,441
Professional fees	1,275	-	1,275
Repairs	2,937	-	2,937
Salaries	16,539	2,363	18,902
Telephone	1,026	-	1,026
Travel	<u>175</u>	<u>-</u>	<u>175</u>
Total other expenses	<u>77,971</u>	<u>4,182</u>	<u>82,153</u>
Total expenses	<u>\$ 91,521</u>	<u>\$ 4,182</u>	<u>\$ 95,703</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statement of Functional Expenses
Year Ended December 31, 2021

	<u>Program Services</u>	<u>General Supporting Services</u>	<u>Total</u>
Specific assistance to individuals			
Food	\$ 1,333	\$ -	\$ 1,333
Shelter	1,205	-	1,205
Utilities	16,725	-	16,725
Other	<u>1,509</u>	-	<u>1,509</u>
Total assistance	<u>20,772</u>	<u>-</u>	<u>20,772</u>
Other expenses			
Bank charges	174	25	199
Fundraising	556	79	635
Insurance	1,273	182	1,455
Occupancy	7,528	1,075	8,603
Office supplies	1,509	189	1,698
Payroll taxes	1,919	274	2,193
Professional fees	1,000	-	1,000
Repairs	2,258	-	2,258
Salaries	20,729	2,961	23,690
Secretary of state	10	-	10
Telephone	966	-	966
Travel	127	-	127
Miscellaneous	<u>181</u>	<u>26</u>	<u>207</u>
Total other expenses	<u>38,230</u>	<u>4,811</u>	<u>43,041</u>
Total expenses	<u>\$ 59,002</u>	<u>\$ 4,811</u>	<u>\$ 63,813</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Cash Flows
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ 6,284	\$ 2,000
Adjustments to reconcile change in net assets without donor restrictions to net cash provided by operating activities:		
Changes in assets and liabilities:		
Accrued expenses	<u>72</u>	<u>(616)</u>
Net increase in cash and cash equivalents	6,356	1,384
Cash and cash equivalents, beginning	<u>51,895</u>	<u>50,511</u>
Cash and cash equivalents, ending	<u>\$ 58,251</u>	<u>\$ 51,895</u>

SUPPLEMENTARY INFORMATION

EMERGENCY AID CENTER, INC.
Franklin, Louisiana

Compensation Paid to Agency Head
Year Ended December 31, 2022

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. Expenses paid to Executive Director, Chuck Autin, for the year ended December 31, 2022 is as follows:

	Chuck Autin
Salary	<u>\$ 8,800</u>