



YOUTHTRUTH, INC.

1000 Caruso Blvd., Suite 261
Slidell, LA 70461
Phone (985) 639-8040
Fax (985) 639-0220
Website: www.youthtruth.us

RECEIVED
LEGISLATIVE AUDITOR
04 SEP 27 AM 11:59

Miss. Sudha Rawal
Office of the Legislative Auditor
State of Louisiana
P.O. Box 94397
Baton Rouge LA 70804-9397

RE: YouthTruth, Inc.

Dear Miss. Rawal:

Enclosed are our agencies' Financial Statements for fiscal year July 1, 2003 – June 30, 2004, per reporting standards. Our agency received less than \$50,000 in federal, state, and public funding in that fiscal year and we are providing the following per reporting requirements:

- Statement of Revenue and Expenditures (July 1, 2003 – Sept. 30, 2003)
- Statement of Revenue and Expenditures (July 1, 2003 – June 30, 2004)
- Statement of Financial Position (July 1, 2003 – June 30, 2004)
- Statement of Cash Flows (July 1, 2003 – June 30, 2004)

Please contact me if there is additional information needed to meet our reporting requirements.

Sincerely,

Christopher Russell, Executive Director
YouthTruth, Inc.

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-29-04



YOUTHTRUTH, INC.

1000 Caruso Blvd., Suite 261
Slidell, LA 70461
Phone (985) 639-8040
Fax (985) 639-0220
Website: www.youthtruth.us

RECEIVED
LEGISLATIVE AUDITOR
04 OCT -4 AM 11:23

September 30, 2004

Miss. Sudha Rawal
Office of the Legislative Auditor
State of Louisiana
P.O. Box 94397
Baton Rouge LA 70804-9397

RE: YouthTruth, Inc.

Dear Miss. Rawal:

Enclosed is our agencies' *Affidavit and Revenue Certification Form* that I failed to send with our agencies' annual Financial Statements for fiscal year July 1, 2003 – June 30, 2004. Please except my apologies for this over-site.

Please contact me if there is additional information needed to meet our reporting requirements.

Sincerely,

Christopher Russell, Executive Director
YouthTruth, Inc.

7240

Affidavit and Revenue Certification

Youth Truth, Inc. ENTITY NAME
St. Tammany Parish
Slidell (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, Chris Russell,
Executive Director (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Youth Truth, Inc
(entity name) as of September 30, 2004, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
In addition, Chris Russell Executive Dir. (name), who, duly sworn, deposes and says that Youth Truth, Inc (entity name) received \$50,000 (\$200,000) or less in revenues and other sources for the year ended June 30, 2004, 20__, and accordingly, is not required to have an audit for the previously mentioned year.

Chris Russell Executive Director
Signature

Sworn to and subscribed before me this 30th day of Sept., 2004.

Shelly Lanesak #67828
NOTARY PUBLIC

Officer Name Christopher Russell
Title Executive Director
Address 1000 Caruso Blvd Ste 261
Slidell, LA 70461
Telephone No. (985) 639-8040
Fax No. (985) 639-0220

3:29 PM

08/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Revenue & Expenditures
July through September 2003

	<u>Jul - Sep 03</u>
Ordinary Income/Expense	
Income	
Contributed support	
In-kind income	675.00
State grants	48,608.60
Total Contributed support	<u>49,283.60</u>
Other Income	
Rental income	1,430.75
Total Other Income	<u>1,430.75</u>
Total Income	50,714.35
Expense	
Salaries & Wages	
Officers & directors salaries	9,000.00
Salary & wages - other	56.00
Employee benefits - not pension	670.50
Payroll taxes	922.73
Total Salaries & Wages	<u>10,649.23</u>
Professional Fees	
Professional contractors	26,765.19
Total Professional Fees	<u>26,765.19</u>
Equipment Expenses	
Equipment repairs & maintenance	39.99
Expensed equipment	425.00
Expensed Software	686.29
Materials & supplies	80.59
Recreational equipment/supplies	351.33
Total Equipment Expenses	<u>1,593.20</u>
Communications	
Cellular	0.00
Internet	65.85
Telephone & telecommunications	472.66
Total Communications	<u>538.51</u>
Office & Administrative	
Bank charges	903.88
Drug testing	50.00
Dues, subscriptions, books	109.70
Educational materials	36.35
Office supplies	373.98
Printing & copying	72.30
Postage, shipping, delivery	29.19
Fines, penalties, judgements	31.80
Total Office & Administrative	<u>1,607.20</u>
Promotional & Marketing	
Advertising expenses	113.00
Total Promotional & Marketing	<u>113.00</u>
Facility	
Alarm & safety	111.96
Building repairs & maintenance	811.30
Rent	4,649.16

3:29 PM

09/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Revenue & Expenditures
July through September 2003

	<u>Jul - Sep 03</u>
Utilities	
Electric	1,660.46
Garbage	213.03
Total Utilities	<u>1,873.49</u>
Total Facility	7,445.91
Travel & meetings expenses	
Food - Program	1,669.13
Meetings, conference, conv.	21.61
Off-site outing	0.00
Travel, fuel & mileage	447.43
Total Travel & meetings expenses	<u>2,138.17</u>
Depreciation & amortization exp	<u>852.23</u>
Total Expense	<u>51,702.64</u>
Net Ordinary Income	-988.29
Other Income/Expense	
Other Expense	
Interest expense	4.20
Total Other Expense	<u>4.20</u>
Net Other Income	<u>-4.20</u>
Net Income	<u><u>-992.49</u></u>

3:30 PM

09/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Revenue & Expenditures
July 2003 through June 2004

	Jul '03 - Jun 04
Ordinary Income/Expense	
Income	
Contributed support	
In-kind Income	675.00
State grants	48,608.60
Total Contributed support	49,283.60
Other Income	
Rental Income	1,630.75
Total Other Income	1,630.75
Total Income	50,914.35
Expense	
Uncategorized Expenses	1,045.17
Salaries & Wages	
Officers & directors salaries	9,000.00
Salary & wages - other	504.00
Employee benefits - not pension	670.50
Payroll taxes	2,918.04
Total Salaries & Wages	13,092.54
Professional Fees	
Accounting fees	2,113.43
Professional contractors	30,935.50
Total Professional Fees	33,048.93
Equipment Expenses	
Equipment repairs & maintenance	39.99
Expensed equipment	425.00
Expensed Software	740.29
Materials & supplies	331.13
Recreational equipment/supplies	361.33
Total Equipment Expenses	1,897.74
Communications	
Cellular	0.00
Internet	219.50
Telephone & telecommunications	789.76
Total Communications	1,009.26
Office & Administrative	
Bank charges	-457.89
Drug testing	135.42
Dues, subscriptions, books	427.89
Educational materials	36.35
Office supplies	373.98
Printing & copying	72.30
Postage, shipping, delivery	29.19
Fines, penalties, judgements	31.80
Organizational (corp) expenses	40.00
Other expenses	150.00
Total Office & Administrative	839.04
Promotional & Marketing	
Advertising expenses	236.76
Total Promotional & Marketing	236.76
Facility	
Alarm & safety	167.94
Building repairs & maintenance	811.30
Rent	26,263.05

3:30 PM

09/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Revenue & Expenditures
July 2003 through June 2004

	<u>Jul '03 - Jun 04</u>
Utilities	
Electric	3,437.86
Garbage	429.47
Utilities - Other	90.00
Total Utilities	<u>3,957.33</u>
Total Facility	31,199.62
Travel & meetings expenses	
Food - Program	2,065.99
Meetings, conference, conv.	21.61
Off-site outing	0.00
Travel, fuel & mileage	447.43
Total Travel & meetings expenses	<u>2,535.03</u>
Depreciation & amortization exp	<u>852.23</u>
Total Expense	<u>85,758.32</u>
Net Ordinary Income	-34,841.97
Other Income/Expense	
Other Expense	
Interest expense	4.20
Total Other Expense	<u>4.20</u>
Net Other Income	<u>-4.20</u>
Net Income	<u><u>-34,846.17</u></u>

1:53 PM

09/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Financial Position
As of June 30, 2004

	Jun 30, 04	Jun 30, 03	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Hancock Bank of Louisiana	62.06	0.00	62.06
Cash			
General Account	53.88	-2,287.83	2,341.71
Program Account	-363.97	-4,069.33	3,705.36
Petty cash	31.16	0.00	31.16
Total Cash	-278.93	-6,357.16	6,078.23
Total Checking/Savings	-216.87	-6,357.16	6,140.29
Accounts Receivable			
Accounts Receivable			
Accounts receivables	-340.00	0.00	-340.00
Accounts Receivable - Other	0.00	23,091.30	-23,091.30
Total Accounts Receivable	-340.00	23,091.30	-23,431.30
Total Accounts Receivable	-340.00	23,091.30	-23,431.30
Other Current Assets			
Deposits	1,126.33	2,462.58	-1,336.25
Employee & trustee receivables	252.68	638.60	-385.92
Total Other Current Assets	1,379.01	3,101.18	-1,722.17
Total Current Assets	822.14	19,835.32	-19,013.18
Fixed Assets			
Fixed Assets			
Leasehold Improvements	6,634.01	6,634.01	0.00
Computer equipment	2,688.64	2,931.26	-242.62
Furniture, fixtures, & equip	6,525.00	6,525.00	0.00
Total Fixed Assets	15,847.65	16,090.27	-242.62
Accumulated Depreciation	-2,006.53	-1,154.30	-852.23
Total Fixed Assets	13,841.12	14,935.97	-1,094.85
TOTAL ASSETS	14,663.26	34,771.29	-20,108.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Payables			
Accounts payable	35,013.35	25,589.01	9,424.34
Payables - Other	1,045.17	0.00	1,045.17
Total Payables	36,058.52	25,589.01	10,469.51
Total Accounts Payable	36,058.52	25,589.01	10,469.51
Other Current Liabilities			
Accrued Expense			
Accrued expenses	300.00	300.00	0.00
Total Accrued Expense	300.00	300.00	0.00
Accrued Payroll & Related			
Accrued wages	3,000.00	3,000.00	0.00
Payroll liabilities - Employee	2,167.22	801.60	1,365.62
Payroll liabilities - Employer	957.01	459.00	498.01
Total Accrued Payroll & Related	6,124.23	4,260.60	1,863.63

1:53 PM

09/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Financial Position
As of June 30, 2004

	<u>Jun 30, 04</u>	<u>Jun 30, 03</u>	<u>\$ Change</u>
Due to employees & trustees	724.65	724.65	0.00
Total Other Current Liabilities	7,148.88	5,285.25	1,863.63
Total Current Liabilities	43,207.40	30,874.26	12,333.14
Total Liabilities	43,207.40	30,874.26	12,333.14
Equity			
Opening Bal Equity	2,405.00	0.00	2,405.00
Unrestrict (retained earnings)	3,897.03	-624.00	4,521.03
Net Income	-34,846.17	4,521.03	-39,367.20
Total Equity	-28,544.14	3,897.03	-32,441.17
TOTAL LIABILITIES & EQUITY	14,663.26	34,771.29	-20,108.03

1:53 PM
 09/24/04
 Accrual Basis

YouthTruth, Inc.
Statement of Financial Position
 As of June 30, 2004

	% Change
ASSETS	
Current Assets	
Checking/Savings	
Hancock Bank of Louisiana	100.0%
Cash	
General Account	102.4%
Program Account	91.1%
Petty cash	100.0%
Total Cash	95.6%
Total Checking/Savings	95.6%
Accounts Receivable	
Accounts Receivable	
Accounts receivables	-100.0%
Accounts Receivable - Other	-100.0%
Total Accounts Receivable	-101.5%
Total Accounts Receivable	-101.5%
Other Current Assets	
Deposits	-54.3%
Employee & trustee receivables	-60.4%
Total Other Current Assets	-55.5%
Total Current Assets	-95.9%
Fixed Assets	
Fixed Assets	
Leasehold Improvements	0.0%
Computer equipment	-8.3%
Furniture, fixtures, & equip	0.0%
Total Fixed Assets	-1.5%
Accumulated Depreciation	-73.8%
Total Fixed Assets	-7.3%
TOTAL ASSETS	-57.8%
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Payables	
Accounts payable	36.8%
Payables - Other	100.0%
Total Payables	40.9%
Total Accounts Payable	40.9%
Other Current Liabilities	
Accrued Expense	
Accrued expenses	0.0%
Total Accrued Expense	0.0%
Accrued Payroll & Related	
Accrued wages	0.0%
Payroll liabilities - Employee	170.4%
Payroll liabilities - Employer	108.5%
Total Accrued Payroll & Related	43.7%

1:53 PM

09/24/04

Accrual Basis

YouthTruth, Inc.
Statement of Financial Position
As of June 30, 2004

	<u>% Change</u>
Due to employees & trustees	0.0%
Total Other Current Liabilities	35.3%
Total Current Liabilities	40.0%
Total Liabilities	40.0%
Equity	
Opening Bal Equity	100.0%
Unrestrict (retained earnings)	724.5%
Net Income	-870.8%
Total Equity	-832.5%
TOTAL LIABILITIES & EQUITY	-57.8%

1:56 PM

09/24/04

YouthTruth, Inc.
Statement of Cash Flows
July 2003 through June 2004

	<u>Jul '03 - Jun 04</u>
OPERATING ACTIVITIES	
Net Income	-34,846.17
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	23,091.30
Accounts Receivable:Accounts receivables	340.00
Deposits	1,336.25
Employee & trustee receivables	385.92
Payables	1,045.17
Payables:Accounts payable	9,424.34
Accrued Payroll & Related:Payroll liabilities - Employee	1,365.62
Accrued Payroll & Related:Payroll liabilities - Employer	498.01
Net cash provided by Operating Activities	<u>2,640.44</u>
INVESTING ACTIVITIES	
Fixed Assets:Computer equipment	242.62
Accumulated Depreciation	852.23
Net cash provided by Investing Activities	<u>1,094.85</u>
FINANCING ACTIVITIES	
Opening Bal Equity	2,405.00
Net cash provided by Financing Activities	<u>2,405.00</u>
Net cash increase for period	6,140.29
Cash at beginning of period	<u>-6,357.16</u>
Cash at end of period	<u><u>-216.87</u></u>