

**Louisiana Athletic  
Trainers Association, Inc.**

Baton Rouge, Louisiana

Year Ended December 31, 2024

*Compiled Financial Statements*

William D. Mercer, CPA  
A PROFESSIONAL ACCOUNTING CORPORATION

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**William D. Mercer, APAC**  
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:  
AMERICAN INSTITUTE  
AND SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors  
Louisiana Athletic Trainers Association, Inc.  
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Athletic Trainers Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and functional expenses for the year then ended, in accordance with accounting principles generally accepted in the United States of America. WE have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The schedule of compensation, benefits, and other payments to agency head on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Louisiana Athletic Trainers Association, Inc.

*William D. Mercer, CPA (APAC)*

Baton Rouge, Louisiana  
June 7, 2025

LOUISIANA ATHLETIC TRAINERS ASSOCIATION, INC.  
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2024

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**ASSETS**

**CURRENT**

Cash and equivalents	\$	74,696
Prepaid expenses		<u>450</u>

**TOTAL ASSETS** \$ 75,146

**LIABILITIES**

**CURRENT**

Unearned revenues	\$	<u>352</u>
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**NET ASSETS**

With donor restrictions		-
Without donor restrictions		<u>74,794</u>

**TOTAL NET ASSETS** 74,794

**TOTAL LIABILITIES AND NET ASSETS** \$ 75,146

See accountant's compilation report.

LOUISIANA ATHLETIC TRAINERS ASSOCIATION, INC.  
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2024

	<u>With Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Totals</u>
<b>REVENUES</b>			
Governmental appropriations	\$ -	\$ 68,540	\$ 68,540
Grants	-	6,000	6,000
Investment income	-	38	38
Membership income	-	15,530	15,530
Other revenues	-	454	454
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>90,562</u>	<u>90,562</u>
<b>EXPENSES</b>			
Program services	-	38,764	38,764
Supporting services:			
Management services	-	5,355	5,355
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>44,119</u>	<u>44,119</u>
Change in net assets	-	46,443	46,443
<b>NET ASSETS</b> , beginning of year	<u>-</u>	<u>28,351</u>	<u>28,351</u>
<b>NET ASSETS</b> , end of year	<u>\$ -</u>	<u>\$ 74,794</u>	<u>\$ 74,794</u>

See accountant's compilation report.

LOUISIANA ATHLETIC TRAINERS ASSOCIATION, INC.  
Baton Rouge, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2024

	Program Services	Management and General	Totals
Bank and credit card charges	\$ -	\$ 155	\$ 155
Board expense	370	-	370
Conventions and meetings	6,665	-	6,665
Insurance	-	2,882	2,882
Licenses and permits	-	355	355
Member services	3,308	-	3,308
Miscellaneous	-	216	216
Professional services	14,100	775	14,875
State Act 495 expenses	12,809	-	12,809
Storage	-	972	972
Website expense	<u>1,512</u>	<u>-</u>	<u>1,512</u>
Totals	\$ <u>38,764</u>	\$ <u>5,355</u>	\$ <u>44,119</u>

See accountant's compilation report.

LOUISIANA ATHLETIC TRAINERS ASSOCIATION, INC.  
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2024

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There were no findings for the year ended December 31, 2024.

LOUISIANA ATHLETIC TRAINERS ASSOCIATION, INC.  
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2024

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The organization has not previously submitted financial statements to the Legislative Auditor, so no prior year findings have been reported.

SUPPLEMENTARY INFORMATION

LOUISIANA ATHLETIC TRAINERS ASSOCIATION, INC.  
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD  
Year Ended December 31, 2024

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Agency Head: Phillip Shaw, President

<b>Purpose:</b>	<b>Amount:</b>
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.