

Lafourche Parish Fire Protection District 8C

**COMPONENT UNIT OF THE
LAFOURCHE PARISH GOVERNMENT**

Thibodaux, Louisiana

**Financial Statements with Supplemental Information
December 31, 2020**



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**Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana**

**Financial Statements
December 31, 2020
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Independent Accountants' Compilation Report

To the Board
Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana 70301

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District 8C, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users conclusions about the Districts financial position and result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the supplementary information on page 5 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

February 25, 2021

Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Balance Sheet / Statement of Net Position

December 31, 2020

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	Governmental Fund - General Fund	Adjustments - Note 1	Governmental Activities
ASSETS			
Cash	\$ 1,788	\$ -	\$ 1,788
Accounts Receivable	89,413	-	89,413
Capital Assets, net of depreciation	-	79,416	79,416
Total assets	<u>\$ 91,201</u>	<u>\$ 79,416</u>	<u>\$ 170,617</u>
LIABILITIES			
Accounts Payable	\$ 83,408	\$ -	\$ 83,408
Total liabilities	<u>\$ 83,408</u>	<u>\$ -</u>	<u>\$ 83,408</u>
DEFERRED INFLOWS OF RESOURCES			
Ad valorem tax revenue	\$ 9,857	\$ -	\$ 9,857
Total Deferred Inflows of Resources	<u>\$ 9,857</u>	<u>\$ -</u>	<u>\$ 9,857</u>
FUND BALANCE / NET POSITION:			
Net investment in capital assets	\$ -	\$ 79,416	\$ 79,416
Fund Balance / Net position			
- Restricted for fire protection	(2,065)	-	(2,065)
Total Fund balance / Net position	<u>\$ (2,065)</u>	<u>\$ 79,416</u>	<u>\$ 77,351</u>

See accompanying accountants' report.

Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Statement of Governmental Fund Revenues, Expenditures, and
Changes in Fund Balances / Statement of Activities

For the Year ended December 31, 2020

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	Governmental Fund - General Fund	Adjustments - See Note 1	Governmental Activities
Expenditures / Expenses:			
Public Safety - current			
Fire Protection Service	\$ 174,970	\$ -	\$ 174,970
Depreciation Expense	-	10,050	10,050
	-	10,050	10,050
Total Expenditures / Total Expenses	\$ 174,970	\$ 10,050	\$ 185,020
General Revenues:			
Parcel Revenue	\$ 99,796	\$ -	\$ 99,796
Insurance Rebates	18,647	-	18,647
	118,443	-	118,443
Total General Revenues	\$ 118,443	\$ -	\$ 118,443
Excess (Deficiency) of Revenues Over Expenditures	\$ (56,527)	\$ (10,050)	\$ (66,577)
Fund Balance / Net Position:			
Beginning of the Year	\$ 54,461		\$ 143,927
End of the Year	\$ (2,066)		\$ 77,350

See accompanying accountants' report.

Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government

Budgetary Comparison Schedule
General Fund - Non - GAAP (Cash) Basis
For the Year ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
Revenues:				
Parcel Revenue	\$ 99,990	\$ 99,990	\$ 99,796	\$ (194)
Insurance Rebates	<u>18,500</u>	<u>18,647</u>	<u>18,647</u>	<u>-</u>
Total Revenues	<u>\$ 118,490</u>	<u>\$ 118,637</u>	<u>\$ 118,443</u>	<u>\$ (194)</u>
Expenditures:				
Fire Protection Service	\$ 118,754	\$ 118,754	\$ 116,562	\$ 2,192
Total Expenditures	<u>\$ 118,754</u>	<u>\$ 118,754</u>	<u>\$ 116,562</u>	<u>\$ 2,192</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (264)	\$ (117)	\$ 1,881	\$ 1,998
Fund balance, beginning	<u>not budgeted</u>	<u>not budgeted</u>	<u>\$ 28,692</u>	
Fund balance, ending	<u>not budgeted</u>	<u>not budgeted</u>	<u><u>\$ 30,573</u></u>	

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana**

For the Year Ended December 31, 2020

Schedule of Compensation, Benefits, and Other Payments to Agency Head or
Chief Executive Officer

Agency Head Name: Board of Directors

Purpose	Amount
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, LA**

**Schedule of Findings and Corrective Action Plan &
Schedule of Prior Year Findings
December 31, 2020**

Current year findings

No current year findings.

Prior year findings

Noncompliance with LRS 39:1301-15 (Local Government Budget Act)

Description of Finding -

Amendment to the adopted budget is required if total revenues fail to meet total budgets revenue by 5% or more, and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.

Corrective Action Taken -

The board agreed to amend the adopted budget if revenues fail to meet total budgeted amounts by 5% or more and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.