VERNON PARISH POLICE JURY

ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORTS

Year Ended December 31, 2025

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INDEPENDENT AUDITORS' REPORT

June 27, 2026

To the Members of the
Vernon Parish Police Jury

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Vernon Parish Police Jury as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Vernon Parish Police Jury's basic financial statements as listed in the table of contents.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units have not been properly reported nor determined. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information have not been properly reported nor determined.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Vernon Parish Police Jury, as of December 31, 2025, or the changes in financial position thereof for the year then ended.

Qualified Opinion on Aggregate Remaining Fund Information

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Police Jury,

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as of December 31, 2025, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Vernon Parish Police Jury, as of December 31, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable of financial audits contained in the *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Vernon Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Vernon Parish Police Jury's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Vernon Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in net OPEB liability and related ratios, the schedules of employer's proportionate share of net pension liability and the schedules of employer contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted primarily of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Police Jury has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Vernon Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements and justice system funding schedule – receiving entity are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of compensation, benefits and other payments to agency head or chief executive officer but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2026, on our consideration of Vernon Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vernon Parish Police Jury's internal control over financial reporting and compliance.

Gragson, Casiday & Guillory

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

VERNON PARISH POLICE JURY

Statement of Net Position

December 31, 2025

ASSETS	
Current assets-	
Cash and cash equivalents	$ 39,064,063
Revenue Receivables	12,438,483
Total current assets	51,502,546
Nonurrent Assets-	
Capital assets, net of accumulated depreciation	95,772,211
Right of use assets, net of accumulated amortization	465,705
Net pension asset	581,694
Total noncurrent assets	96,819,610
Total Assets	148,322,156
DEFERRED OUTFLOWS OF RESOURCES	
Pension related deferrals	584,708
OPEB related deferrals	595,273
Total deferred outflows of resources	1,179,981
Total assets and deferred outflows of resources	$ 149,502,137
LIABILITIES	
Current liabilites-	
Accounts payable	$ 1,787,159
Accrued payroll & other expenses	549,015
Accrued interest payable	48,742
Current portion long-term debt	827,818
Total current liabilites	3,212,734
Long-term liabilities-	
Compensated absences	365,826
Long-term debt	5,936,587
OPEB Payable	13,301,844
Total long-term liabilities	19,604,257
Total liabilities	22,816,991
DEFERRED INFLOWS OF RESOURCES	
Pension related deferrals	300,015
OPEB related deferrals	5,066,047
Total deferred inflows of resources	5,366,062
NET POSITION	
Net investment in capital assets	89,835,624
Unrestricted	31,483,460
Total net position	121,319,084
Total liabilities, deferred inflows of resources and net position	$ 149,502,137

The accompanying notes are an integral part of the basic financial statements.

VERNON PARISH POLICE JURY

Statement of Activities

Year Ended December 31, 2025

Activities	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position: Governmental Activities
Governmental Activities:					
General government	$ 5,296,549	$ 338,870	$ 1,297,576	$ -	$ (3,660,103)
Public safety	3,873,758	-	364,828	177,540	(3,331,390)
Public works	13,705,159	37,018	511,654	701,816	(12,454,671)
Health and welfare	895,288	3,100,586	20,796	-	2,226,094
Recreation & Culture	1,978,812	18,032	49,925	-	(1,910,855)
Economic development	1,427,647	100,000	49,988	-	(1,277,659)
Interest on long-term debt	215,967	-	-	-	(215,967)
Total Governmental Activities	$ 27,393,180	$ 3,594,506	$ 2,294,767	$ 879,356	(20,624,551)

General Revenues:	
Taxes:	
Ad Valorem	9,140,568
Sales and use	13,453,552
Severance taxes	632,577
Licenses and permits	367,764
Fines & forfeitures	471,711
Interest	103,346
Gain on sale of assets	31,868
Miscellaneous	2,841,509
Total general revenues	27,042,895
Change in net position	6,418,344
Net position - Beginning	114,900,740
Net position - Ending	$ 121,319,084

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Fund

The Special Revenue Fund is used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for transactions relating to resources retained and used for payment of principal and interest on long-term obligations.

VERNON PARISH POLICE JURY

Balance Sheet - Governmental Funds

December 31, 2025

	Major Funds				
	General	Courthouse and Jail Maintenance	Sanitary Landfill Fund	Library	Health Unit
ASSETS					
Cash and cash equivalents	$ 6,712,095	$ 253,943	$ 10,291,386	$ 2,691,949	$ 1,937,348
Receivables	881,440	1,951,970	258,489	1,881,630	769,320
Due from other funds	-	-	-	-	-
Total Assets	7,593,535	2,205,913	10,549,875	4,573,579	2,706,668
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,593,535	$ 2,205,913	$ 10,549,875	$ 4,573,579	$ 2,706,668
LIABILITIES					
Accounts payable	$ 2,664	$ 41,198	$ 553,816	$ 3,909	$ 9,772
Accrued payroll & other exp.	359,251	12,489	4,320	53,001	3,292
Due to other funds	111,738	18,019	-	-	-
Total Liabilities	473,653	71,706	558,136	56,910	13,064
DEFERRED INFLOWS OF RESOURCES					
Deferred revenues	-	-	-	-	-
FUND BALANCES					
Restricted for:					
Public safety	-	2,134,207	-	-	-
Public works	-	-	9,991,739	-	-
Culture and recreation	-	-	-	4,516,669	-
Health and recreation	-	-	-	-	2,693,604
Debt service	-		-	-	-
Other general government	3,927,830		-	-	-
Unassigned	3,192,052		-	-	-
Total Fund Balances	7,119,882	2,134,207	9,991,739	4,516,669	2,693,604
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 7,593,535	$ 2,205,913	$ 10,549,875	$ 4,573,579	$ 2,706,668

The accompanying notes are an integral part of the basic financial statements.

VERNON PARISH POLICE JURY

Balance Sheet - Governmental Funds

December 31, 2025

	Major Funds					
	PWD Road Maintenance	Overlay Road Construction	Sales Tax	Fire Dist #1	Other Governmental Funds	Total
ASSETS						
Cash and cash equivalents	$ 1,362,327	$ 3,694,320	$ 312,883	$ 3,494,801	$ 8,313,011	$ 39,064,063
Receivables	1,089,681	689,010	1,098,727	2,129	3,816,087	12,438,483
Due from other funds	-	-	-	-	136,500	136,500
Total Assets	2,452,008	4,383,330	1,411,610	3,496,930	12,265,598	51,639,046
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 2,452,008	$ 4,383,330	$ 1,411,610	$ 3,496,930	$ 12,265,598	$ 51,639,046
LIABILITIES						
Accounts payable	$ 4,266	$ 958,694	$ 14,437	$ 79,487	$ 118,916	$ 1,787,159
Accrued payroll & other exp.	74,872	-	-	6,913	83,619	597,757
Due to other funds	-	-	-	-	6,743	136,500
Total Liabilities	79,138	958,694	14,437	86,400	209,278	2,521,416
DEFERRED INFLOWS OF RESOURCES						
Deferred revenues	-	-	-	-	-	-
FUND BALANCES						
Restricted for:						
Public safety	-	-	-	3,410,530	1,118,161	6,662,898
Public works	2,372,870	3,424,636	1,397,173	-	6,498,366	23,684,784
Culture and recreation	-	-	-	-	421,357	4,938,026
Health and recreation	-	-	-	-	-	2,693,604
Debt service	-	-	-	-	2,227,804	2,227,804
Other general government	-	-	-	-	1,804,414	5,732,244
Unassigned	-	-	-	-	(13,782)	3,178,270
Total Fund Balances	2,372,870	3,424,636	1,397,173	3,410,530	12,056,320	49,117,630
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,452,008	$ 4,383,330	$ 1,411,610	$ 3,496,930	$ 12,265,598	$ 51,639,046

The accompanying notes are an integral part of the basic financial statements.

VERNON PARISH POLICE JURY

Reconciliation of the Balance Sheet-Governmental Funds to the
Statement of Net Position

December 31, 2025

Total fund balances for governmental funds at December 31, 2025	$ 49,117,630
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
The following used in Governmental Activities are not current financal resources and, therefore are not reported in the Governmental Funds Balance Sheet:	
Capital assets, net of accumulated depreciation of $86,832,105	95,772,211
Right of use assets, net of accumulated amortization	465,705
Net pension asset	581,694
Deferred outflows of resources	1,179,981
The following are not due and payable in the current period and, therefore, are not reported in the Governmental Fund Balance Sheet:	
Long-term debt	(6,764,405)
Compensated absenses	(365,826)
Other post-employment benefit Obligation	(13,301,844)
Deferred inflows of resources	(5,366,062)
Total net position at December 31, 2025	$ 121,319,084

The accompanying notes are an integral part of the basic financial statements.

VERNON PARISH POLICE JURY

Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds

Year Ended December 31, 2025

	Major Funds				
	General	Courthouse and Jail Maintenance	Sanitary Landfill Fund	Library	Health Unit
REVENUES					
Local sources:					
Taxes					
Ad valorem, net	$ 558,222	$ 1,685,990	$ -	$ 1,624,128	$ 667,486
Sales and use tax	-	-	-	-	-
Severance	632,577	-	-	-	-
Licenses and permits	367,764	-	-	-	-
Intergovernmental-	-				
Federal grants	193,376	-	-		-
State grants	379,506	47,897	-	46,138	18,877
Other grants	-	-	-	3,078	-
Charges for services	233,925	-	3,088,365	18,032	-
Fines and forfeitures	36,962	-	-	8,066	-
Miscellanous	2,171,039	15,834	33,208	25,878	40,140
Total Revenues	4,573,371	1,749,721	3,121,573	1,725,320	726,503
EXPENDITURES					
Current:					
General government:					
Legislative	839,510	-	-	-	-
Judicial	676,600	-	-	-	-
Elections	28,018	-	-	-	-
Finance and administrative	2,216,826	-	-	-	-
Other general government	16	-	-	-	-
Public safety	46,166	1,985,022	-	-	-
Public works	801,202	-	-	-	-
Health and welfare	142,092	-	6,956,084	-	395,310
Recreation and culture	78,188	-	-	1,289,333	-
Economic development	926,097	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	5,754,715	1,985,022	6,956,084	1,289,333	395,310
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,181,344)	(235,301)	(3,834,511)	435,987	331,193
OTHER FINANCING SOURCES (USES)					
Operating transfers in	690,002	250,000	8,371,490	-	-
Operating transfers out	(480,000)	(77,316)	(4,010,003)	(76,215)	(236,803)
Proceeds from debt	-	-	-	-	-
Sale of capital assets	1,500	-	-	-	-
Total other financing sources (uses)	211,502	172,684	4,361,487	(76,215)	(236,803)
NET CHANGES IN FUND BALANCE	(969,842)	(62,617)	526,976	359,772	94,390
FUND BALANCE - BEGINNING	8,089,724	2,196,824	9,464,763	4,156,897	2,599,214
FUND BALANCE - ENDING	$ 7,119,882	$ 2,134,207	$ 9,991,739	$ 4,516,669	$ 2,693,604

The accompanying notes are an integral part of the basic financial statements.

VERNON PARISH POLICE JURY

Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds

Year Ended December 31, 2025

	Major Funds					
	PWD Road Maintenance	Overlay Road Construction	Sales Tax	Fire Dist #1	Other Governmental Funds	Total
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ 1,076,428	$ -	$ -	$ -	$ 3,528,314	$ 9,140,568
Sales and use tax	-	-	13,132,396	-	321,156	13,453,552
Severance	-	-	-	-	-	632,577
Licenses and permits	-	-	-	-	-	367,764
Intergovernmental-						
Federal grants	118,377	689,010	-	177,540	535,034	1,713,337
State grants	30,630	-	-	-	932,741	1,455,789
Other grants	-	-	-	-	1,919	4,997
Charges for services	37,018	-	-	-	217,166	3,594,506
Fines and forfeitures	-	-	-	-	426,683	471,711
Miscellanous	915	2,802	166	205,196	449,677	2,944,855
Total Revenues	1,263,368	691,812	13,132,562	382,736	6,412,690	33,779,656
EXPENDITURES						
Current:						
General government:						
Legislative	-	-	-	-	31,882	871,392
Judicial	-	-	-	-	1,205,969	1,882,569
Elections	-	-	-	-	75,914	103,932
Finance and administrative	-	-	213,952	-	271,518	2,702,296
Other general government	-	-	-	-	398,610	398,626
Public safety	-	-	-	2,137,037	342,028	4,510,253
Public works	3,136,798	4,863,341	-	-	2,171,134	10,972,475
Health and welfare	-	-	-	-	448,645	7,942,131
Recreation and culture	-	-	-	-	735,896	2,103,417
Economic development	-	-	-	-	646,279	1,572,376
Debt service:						
Principal	13,003	-	-	-	696,426	709,429
Interest	276	-	-	-	215,691	215,967
Total Expenditures	3,150,077	4,863,341	213,952	2,137,037	7,239,992	33,984,863
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,886,709)	(4,171,529)	12,918,610	(1,754,301)	(827,302)	(205,207)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	2,479,009	1,849,992	-	2,092,874	2,880,598	18,613,965
Operating transfers out	-	-	(13,050,856)	-	(682,772)	(18,613,965)
Proceeds from debt	-	-	-	-	388,769	388,769
Sale of capital assets	9,100	-	-	50	46,001	56,651
Total other financing sources (uses)	2,488,109	1,849,992	(13,050,856)	2,092,924	2,632,596	445,420
NET CHANGES IN FUND BALANCE	601,400	(2,321,537)	(132,246)	338,623	1,805,294	240,213
FUND BALANCE - BEGINNING	1,771,470	5,746,173	1,529,419	3,071,907	10,251,026	48,877,417
FUND BALANCE - ENDING	$ 2,372,870	$ 3,424,636	$ 1,397,173	$ 3,410,530	$ 12,056,320	$ 49,117,630

The accompanying notes are an integral part of the basic financial statements.

VERNON PARISH POLICE JURY

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance-Governmental Funds to the Statement of Activities

Year Ended December 31, 2025

Total net changes in fund balance at December 31, 2025 per Statement of Revenues, Expenditures and Changes in Fund Balance		$ 240,213
The change in net position reported for governmental activities in the statement of activities different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance	$ 8,852,779	
Adjustment for disposal of capital assets.	(24,783)	
Purchases of right-of-use equipment	388,769	
Amortization expense for right-of-use equipment	(117,816)	
Depreciation expense of moveable property	(5,380,931)	3,718,018
Net change in compensated absenses		(365,826)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Debt proceeds	(388,769)	
Payments on long-term debt and leases	802,673	413,904
Governmental funds do not report changes in long-term liabilities as expenditures. However, the following changes in long-term liabilities do appear in the Statement of Activates since the liabilities are reported on the Statement of Net Position.		
Change in the net position liability and pension-related deferrals	129,807	
Change in the other post-employment benefit liability.	2,282,228	2,412,035
Total changes in net position at December 31, 2025 per Statement of Activities		$ 6,418,344

The accompanying notes are an integral part of the basic financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Vernon Parish Police Jury is the governing authority for Vernon Parish, and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors who serve four-year terms. The Police Jury, under the provisions of Louisiana Revised Statutes 33:1236-1344, is given the power to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

1. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Vernon Parish Police Jury is the financial reporting entity for Vernon Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government Accounting Standards Board (GASB) Statement No. 14 establishes criteria for determining the governmental reporting entity and component units that should be considered part of the Vernon Parish Police Jury for financial reporting purposes. Under provisions of this statement, the Police Jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

This criterion includes:

1. Appointing a voting majority of an organization's governing body, and:
    a. The ability of the Police Jury to impose its will on that organization and/or;
    b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury and there is the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Based on the previous criteria, the Police Jury has determined that the Vernon Parish Assessor, the Vernon Parish Clerk of Court, the Vernon Parish Sheriff, the West Louisiana Forestry Festival, Fire District No. 1, the Vernon Parish Arena District, the West Vernon Parish Waterworks District, the Ward 4 Water and Sewer Commission, the South Vernon Waterworks District, the Vernon Parish Tourism and Recreation Commission, the Vernon Parish Library, the Vernon Game and Fish Commission, the Pitkin Gas Utility District No. 1, the Vernon Parish Housing Authority, the Museum of West Louisiana, and the Vernon Career Solutions Center (LWIA) are component units of the Vernon Parish Reporting entity.

Considered in the determination of potential component units was the Vernon Parish School Board, the District Attorney for the Thirtieth Judicial District, the Thirtieth Judicial District Court, and various municipalities in the parish. It was determined that these governmental entities are not component units of the Vernon Parish reporting entity because they have separately elected governing bodies, and are fiscally independent of the Vernon Parish Police Jury.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

The Police Jury has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units (except as discussed in the following paragraph) that comprise the reporting entity are included in the accompanying financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government.

The primary government financial statements include all funds and organizations for which the police jury maintains the accounting records as these organizations are considered a part of the primary government and includes the West Louisiana Forestry Festival, Fire District No. 1, the Vernon Parish Arena District, the Vernon Parish Tourism and Recreation Commission, and the Vernon Parish Library.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Government-Wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Government-Wide Financial Statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

General Fund - The General Fund is the Police Jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The Police Jury's major special revenue funds are-

Sales Tax Fund - Used to account for the collection of a 1 ½% sales and use tax used to fund and retire bonds with the remaining balance used to finance the sanitary landfill, parish-wide road maintenance, and parish-wide fire protection facilities.

Sanitary Landfill - Used to account for the operations of the Parish's solid waste disposal.

Overlay/Construction – Used to account for the funding of overlay and road construction projects.

Courthouse and Jail Maintenance - Used to account for the revenues and expenditures associated with maintaining the parish jail and courthouse.

Library – Used to account for the operations of the Parish library system.

Health Unit – Used to account for the operations of the Parish health unit.

Fire District #1 – Used to account for the operations of the Fire District #1.

Parishwide Road Maintenance – Used to account for the Police Jury's roads, bridges, and drainage projects.

4. DEPOSITS AND INVESTMENTS

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, interest bearing demand deposits, money market accounts, and short-term investments with original maturities of twelve months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

5. CAPITAL OUTLAY

Capital Assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of $5,000 or more for capitalizing capital assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Description	Estimated Lives
Roads, bridges, & infrastructure	50 years
Buildings & building improvements	40 years
Furniture & fixtures	5-7 years
Vehicles	5-7 years
Equipment	5-7 years

6. INTERFUND TRANSACTONS

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions, which constitute reimbursements of a fund for expenditures initially made from that fund, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of the expenditure in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are treated as residual transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and included in the results of operations of the funds.

Transfers are primarily used to move funds:

- From Sales Tax Fund to Sanitary Landfill, Parishwide Road Maintenance and Fire District #1 Funds to fund solid waste operations, road maintenance, and fire protection operations.

- From various funds to General Fund for 4% admin fee on sales and motel tax revenue.

- Other miscellaneous transfers to move operation monies to and from various funds.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

7. ACCOUNTS RECEIVABLE

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received, except revenue specifically budgeted to finance future periods. Major receivable balances for the governmental activities include sales taxes, grants, and other intergovernmental receivables. Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

8. LEASES

The Police Jury is a lessee for noncancellable lease agreements for equipment used for drainage work. In accordance with GASB Statement No. 87, Leases, the Police Jury recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements for those lease contracts with an initial individual value that is material to the financial statements and whose terms call for a lease period greater than one year. The lease liability is measured at the commencement of the lease at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include (1) the discount rate used to present value the expected lease payment, (2)lease term, and (3) lease payments.

- The Police Jury uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Police Jury uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease terms include the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The Police Jury monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

9. COMPENASTED ABSENSES

Full-time employees of the Police Jury accrue annual leave as follows: 1 and 2 year employees accrue 40 hours of annual leave, 3 through 7 year employees accrue 80 hours of annual leave, 8 through 14 year employees accrue 120 hours of annual leave, and 15 and over year employees accrue 160 hours of annual leave. Part item employees accrue annual leave based on the hours worked per week as follow: 21 thru 28 hours per week accrue 30 hours per year and employees with 20 hours or less accrue 20 hours per year. Upon termination, employee with 1 to 9 years of service are eligible to be paid up to 160 hours of accrued annual leave and employees with 10 or more hours are eligible to be paid up to 240 hours of accrued annual leave. At December 31, 2025, $365,826 was reported as compensated absences on the statement of net position for the unused accrued annual leave,

11. DEFERRED REVENUE

Deferred revenues arise when a potential revenue does not meet the revenue recognition criteria. On government-wide and fund financial statements, ad valorem taxes received that are not intended to finance the current budgetary period are recorded as deferred revenue.

12. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. The fund financial statements recognize proceeds of debt as other financing sources of the current period. Expenditures for long-term debt principal and interest payments are recorded in the fund financial statements in the year due. In governmental funds, bond issuance costs are recognized in the current period. In the government-wide financial statements, bond issuance costs are deferred and amortized over the terms of the bonds.

13. DEFERRED OUTFLOW OF REOURCES

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Police Jury had one type of item that qualified for reporting in this category relating to pensions and other post employment benefits obligations.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

14. EQUITY CLASSIFICATION

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
c. Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets, net of related debt”.

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed assigned and unassigned.

a. Nonspendable — Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

b. Restricted — Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.

c. Committed — Amounts that can be used only for specific purposes determined by a formal action by the Police Jury ordinance or resolution.

d. Assigned fund balance – Includes fund balance amounts that are intended to be used for specific purposes based on internal (Board) actions.

e. Unassigned fund balance – Includes positive fund balance within the general fund which has not been classified within the above mentioned categories.

The Police Jury reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The Police Jury considers restricted amounts to have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available. The Police Jury has restricted fund balances of $45,939,360 and unassigned fund balances of $3,178,270.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

15. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates end assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

16. PENSIONS

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

17. USE OF RESTRICTED RESOURCES

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the Police Jury's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications committed and then assigned fund balances before using unassigned fund balances.

18. SALES TAX

The Vernon Parish School Board is authorized to collect, within Vernon Parish, the following sales and use taxes for the benefit of the Vernon Parish Police Jury:

> On December 6, 2014, the voters of the parish approved the renewal and rededication of a one (1%) percent sales and use tax. The tax is for a ten-year period, from April 1, 2016, and may be used to fund and retire bonds as provided by Louisiana Revised Statute 39:398. The proceeds of the 1% tax, after paying cost to collect and administer tax, are dedicated and used to pay the costs:
>
> 1) Collecting and disposing of solid waste for the entire parish, including operating and maintaining a parish recycling center/waste tipping center;
>
> 2) Retaining a dedicated reserve for solid waste purposes of at least six months budgeted costs;
>
> 3) The balance may be used for constructing, improving, maintaining, and/or operating public buildings, hard surface roads and bridges in the parish and acquiring equipment therefor.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

On December 6, 2014, the voters of the parish approved the renewal of a one-half (½%) percent sales and use tax. The tax is for a ten-year period from April 1, 2016, and may be used to fund and retire bonds as provided by Louisiana Revised Statute 39:698. The proceeds of the ½% tax are to be used as follows:

1) Fifty percent of the proceeds of the tax (one-quarter of one percent) is used to construct, improve, and maintain public roads, highways, and bridges in the parish.

2) Fifty percent of the proceeds of the tax (one-quarter of one percent) is used to construct, acquire, improve, maintain and operate parish-wide fire protection facilities.

19. HOTEL/MOTEL TAX

As provided by Louisiana Revised Statute 33:4574, the Police Jury has levied a three percent tax on the occupancy of all hotel/motel rooms and overnight camping facilities in the parish. Proceeds of the tax, less collection costs, are distributed to the Vernon Parish Tourist and Recreation Commission for promotion of tourism in Vernon Parish.

20. BUDGETS AND BUDGETARY ACCOUNTING

The Police Jury utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

(1) Prior to December 1, the Treasurer submits to the Police Jury a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

(2) A public hearing is then conducted, after proper official journal notification, to obtain public comments.

(3) Prior to December 31, the budget is legally enacted through passage of an ordinance.

(4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department and by principal object of expenditure. Revisions to the budget as enacted require Police Jury action. Several such revisions were made during the year ended December 31, 2025.

(5) The Police Jury utilizes formal budgetary integration as a management control device for the General Fund and Special Revenue Funds.

(6) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

21. SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 27, 2026, the date the financial statements were available to be issued.

NOTE B – CASH AND CASH EQUIVALENTS

At December 31, 2025, the Police Jury had cash and cash equivalents (book balances) totaling $39,064,063, as follows:

Interest-bearing demand deposits	$36,242,915
Time and certificates of deposit	2,812,767
Petty cash	8,381
Total	$39,064,063

The Police Jury uses a master bank account for cash management purposes. The cash and cash equivalents of the Police Jury are subject to the following risks:

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Police Jury will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Police Jury’s name.

At December 31, 2025, the Police Jury had $40,033,086 in deposits (collected bank balances). These deposits are secured from risk by $750,000 of federal deposit insurance and $39,283,086 of pledged securities held by the custodial bank in the name of the fiscal agent banks (GASB Category 3).

NOTE C – REVENUE RECEIVABLES

The current revenue receivables of $12,438,483 at December 31, 2025 are classified as follows:

Class of Receivables	General Fund	Special Revenue Funds
Taxes-		
Ad Valorem	$ 691,983	$ 9,349,296
Other Taxes	146,437	16,643
Other	43,020	2,191,104
Total	$ 881,440	$ 11,557,043

Substantially all receivables are considered to be fully collectible, and no allowance for uncollectible receivables is reported.

NOTE D - AD VALOREM TAXES

MILLAGE

The Police Jury levies taxes on real and business personal property located within the boundaries of Vernon Parish. Property taxes are levied by the Police Jury on property values assessed by the Vernon Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Vernon Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	June 30
Tax bills mailed	October 15
Total taxes are due	December 31
Penalties & interest added	January 31
Lien date	January 31
Tax sale	May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

NOTE C - AD VALOREM TAXES - CONTINUED

Assessed values are established by the Vernon Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2024. Total assessed value was $307,375,170 in 2025. Louisiana state law exempts the first $75,000 of assessed value of a taxpayer’s primary residence from parish property taxes. This homestead exemption value was a total of $67,344,682 in 2025. Total ad valorem tax revenues recognized by the Police Jury were $9,140,568 for the year ended December 31, 2025.

The distribution of the Police Jury’s levy (tax rate per $1,000 assessed value) to its funds was as follows for 2025:

	Millage
General Fund (City of Leesville excepted)	3.25
General Fund (City of Leesville)	1.62
Courthouse & Jail Maintenance	5.92
C&J, Judicial Building, Parish Government Building	4.25
Health Unit & Animal Shelter Fund	3.22
Parish Library Operation & Maintenance	7.87
Parish Wide Road Maintenance	5.82
Road District No. 1, Ward 1 Maintenance	5.27
Road District No. 1, Ward 1 Construction	2.09
Road District No. 2, Ward 2 Maintenance	13.17
Road District No. 2, Ward 2 Construction	2.03
Road District No. 3, Ward 3 Maintenance	11.81
Road District No. 3, Ward 3 Construction	4.74
Road District No. 4, Ward 4 Maintenance	5.74
Road District No. 4, Ward 4 Construction	2.31
Road District No. 5, Ward 5 Maintenance	9.18
Road District No. 5, Ward 5 Construction	3.68
Road District No. 6, Ward 6 Maintenance	15.36
Road District No. 6, Ward 6 Construction	2.05
Road District No. 7, Ward 7 Maintenance	7.34
Road District No. 7, Ward 7 Construction	2.94
Road District No. 8, Ward 8 Maintenance & Construction	19.01
Public Building Sinking Fund	4.25
Vernon Council on Aging	1.04

NOTE C - AD VALOREM TAXES - CONTINUED

The following are the principal taxpayers for the Parish:

Taxpayer	Assessed Value	Percentage of Total Assessed Valuation
DTM Leap Gas Gathering	17,007,660	5.6%
Gulf Run Transmission, LLC	16,653,380	5.4%
DTM Leap Gas Gathering, LLC	14,947,200	4.9%
CLECO Corporation	7,120,560	2.3%
Acadian Gas Pipeline Systems	5,597,040	1.8%
Southwestern Electric Power Company	4,589,810	1.5%
Tenneco, Inc.	4,130,350	1.3%
Beauregard Electric Co-Op	3,656,480	1.2%
Swyft Fiber	3,435,630	1.1%
Energy Transfer Crude Oil	2,807,490	0.9%

NOTE D – TAX ABATEMENTS

Louisiana’s State Constitution Chapter VII Section 21 authorizes the State Board of Commerce and Industry to create a ten (10) year ad valorem tax abatement program for new manufacturing establishments in the State. Under the terms of this program, qualified businesses may apply for an exemption of local ad valorem taxes on capital improvements and equipment related to manufacturing for the first ten years of its operation; after which the property will be added to the local tax roll and taxed at the value and millages in force at the time. The future value of this exempt property could be subject to significant fluctuation from today’s value; however, the Police Jury could receive a substantial increase in ad valorem tax revenues once the exemption on this property expires. All applicable agreements have been entered into by the Vernon Parish Police Jury and directly affect the Police Jury’s ad valorem assessments. Because these taxes are not assessed or due, no adjustments have been made to the Police Jury’s financial statements to record a receivable. As of December 31, 2025. $1,111,060 assessed property in the Police Jury’s taxing jurisdiction is receiving this exemption, which amounts to $21,351 in ad valorem taxes.

VERNON PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2025

NOTE E - CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2025:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets, not being deprecated				
Land	$ 3,618,884	$ 55,000	$ -	$ 3,673,884
Construction in progress	615,209	598,856	(213,340)	1,000,725
Total capital assets, not being depreciated	4,234,093	653,856	(213,340)	4,674,609
Capital assets, being depreciated				
Building and improvements	29,303,306	349,104	-	29,652,410
Office equipment	426,463	7,442	-	433,905
Other equipment	14,796,200	502,158	-	15,298,359
Furniture & fixtures	2,119,046	487,949	-	2,606,995
Vehicles	10,900,878	558,556	(185,260)	11,274,173
Infrastructure	111,117,988	6,331,274	-	117,449,262
Library books	4,038,823	175,780	-	4,214,603
Total capital assets being depreciated	172,702,704	8,412,263	(185,260)	180,929,707
Less accumulated depreciation for:				
Building and improvements	10,884,107	668,728	-	11,552,835
Office equipment	336,964	30,143	-	367,107
Other equipment	11,695,676	139,114	-	11,834,790
Furniture & fixtures	1,750,142	289,379	-	2,039,521
Vehicles	7,014,969	583,730	(160,477)	7,438,222
Infrastructure	49,419,440	3,491,784	-	52,911,224
Library books	3,510,353	178,053	-	3,688,406
Total accumulated depreciation	84,611,651	5,380,931	(160,477)	89,832,105
Total capital assets being depreciated, net	88,091,053	3,031,332	(24,783)	91,097,602
Total capital assets, net	$ 92,325,146	$ 3,685,188	$ (238,123)	$ 95,772,211

NOTE H - CAPITAL ASSETS - CONTINUED

Depreciation and amortization expense of $5,380,931 for the year ended December 31, 2025, was charged to the following governmental functions:

General Government	$ 777,041
Health and Welfare	128,583
Public Safety	600,429
Public Works	3,491,784
Economic Development	205,041
Recreation and Culture	178,053
Total	$ 5,380,931

NOTE I – RIGHT OF USE ASSETS

During the year ending December 31, 2025, the Police Jury had four lease agreements for road maintenance equipment through Caterpillar Financial Services Corporation. The equipment was leased for five year terms at an implied annual rate of 8.0%. The Police Jury also had various lease agreements for office equipment, including copiers and postage meters.

Right of use assets and amortization activity as of and for the year ended December 31, 2025, is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Right of Use Assets-				
Road Equipment & Machinery	$ 274,083	$ 388,769	$ -	$ 662,852
Office Equipment	265,739	-	-	265,739
Total capital assets, not being depreciated	539,822	388,769	-	928,591
Less, Accumulated Amortization				
Road Equipment & Machinery	178,440	87,693	-	266,133
Office equipment	166,630	30,123	-	196,753
Total Accumulated Amortization	345,070	117,816	-	462,886
Right of Use Asset, Net	$ 194,752	270,253	-	465,705

Amortization expense of $117,816 for the year ended December 31, 2025, $87,693 was charged to Public Works, and $30,123 was charged to General Government.

NOTE J – LONG-TERM LIABILITIES

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
General Obligations Bonds-					
Series 2010	$ 192,000	$ -	$ 29,000	$ 163,000	$ 30,000
Series 2018	1,009,000	-	99,000	910,000	102,000
Series 2021	4,705,000	-	320,000	4,385,000	335,000
Total bonded debt	5,906,000	-	448,000	5,458,000	467,000
Equipment Loans- Road Maintenance Equipment	1,069,278	-	232,654	836,624	221,225
Capital Lease Liabilities	203,031	388,769	122,019	469,781	139,593
Governmental activity long-term liabilities	$ 7,178,309	$ 388,769	$ 802,673	$ 6,764,405	$ 827,818

Bonds and equipment loan liabilities at December 31, 2025 are comprised of the following:

1. General Obligation Bonds, Series 2010, with interest at the current rate of 5.00%, dated November 1, 2010, in the original amount of $500,000. An election was held on April 4, 2009, at which time authorized the Police Jury to issue bonds in the amount of $8,000,000 in general obligation bonds. The bond proceeds are to be used for the purpose of constructing, improving, equipping and furnishing public buildings, which shall include the construction of a Parish Detention Center and administrative offices for the Sheriff, and to acquire the necessary land, equipment and furnishings therefore, acquiring a mobile library, and providing matching funds to improve the West Louisiana Museum. The bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all property included in Vernon Parish sufficient to repay the bonds. Scheduled principal and interest payments are due annually through March 1, 2030. The bonds are callable March 1, 2021.

2. General Obligation Bonds, Series 2018, with interest at the current rate of 2.55% dated March 1, 2018, in the original amount of $1,550,000. An election was held on October 14, 2017, at which time the Police Jury was given the authority to issue up to $1,550,000 in general obligation debt for the purpose of constructing, improving, equipping and furnishing buildings and facilities owned by the Police Jury. The bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all property included in Vernon Parish sufficient to repay the bonds. Scheduled principal and interest payments are due annually through March 1, 2033. The bonds are callable beginning March 1, 2026.

NOTE J – LONG-TERM LIABILITIES - CONITINUED

3. General Obligation Refunding Bonds, Series 2021, with interest at the current rate of 2.65%, dated May 27, 2021, in the original amount of $5,605,000. Argent Trust Company agreed to purchase these General Obligation Refunding Bonds, Series 2021, for the purpose of refinancing of the outstanding Series 2011 General Obligation Bonds. Scheduled principal and interest payments are due annually through March 1, 2036.

4. The Police Jury has incurred various loans for the acquisition of equipment which are paid from the Road District Maintenance Fund. The original loan amounts and accumulated amortization of the loans are included as gross assets, accumulated depreciation, and depreciation expense in the accompanying financial statements.

The details of long-term obligations for bonds, loans and capital leases are described in the following table:

General Obligation Bonds	Lender	Issue Date	Amount of Original Issue	Interest Rate	Final Maturity Date	12/31/2025 Balance
Series 2010 Bonds	Jonesboro State Bank	11/1/2010	$ 500,000	5.00%	3/1/2030	$ 163,000
Series 2010 Bonds	B1 Bank/LPFA	3/1/2018	$ 1,550,000	2.55%	3/1/2033	910,000
Series 2010 Bonds	Argent Trust	5/27/2021	$ 5,605,000	2.65%	3/1/2036	4,385,000
						$ 5,458,000

Equipment Loans	Lender	Issue Date	Amount of Original Issue	Interest Rate	Terms (months)	12/31/2025 Balance
2015 JD Motor Grader	Sabine State Bank	6/23/2015	$ 356,000	4.25%%	120	$ -
PWM Dump Truck	BMO	12/10/2018	$ 95,246	4.59%	84	-
JD Motor Grader	John Deere Financial	10/25/2023	$ 318,800	6.85%	60	193,925
2024 JD 310P Backhoe w/bucket	John Deere Financial	4/3/2024	$ 129,537	6.99%	60	89,240
2024 JD 75P Excavator	John Deere Financial	4/3/2024	$ 121,624	6.99%	60	83,790
2024 JD 75P Excavator w/ bucket	John Deere Financial	4/25/2025	$ 128,659	7.00%	60	90,635
2024 JD Tractor w/boom & cutter	Cadence Equipment	11/7/2024	$ 154,323	5.40%	60	150,896
2025 International Dump Truck	Cadence Equipment	10/25/2024	$ 181,375	5.85%	72	106,198
2025 International Dump Truck	Cadence Equipment	10/25/2024	$ 134,400	5.40%	60	121,940
						$ 836,624

NOTE J – LONG-TERM LIABILITIES - CONITINUED

Capital Leases	Lessor	Issue Date	Amount of Original Issue	Interest Rate	Terms (months)	12/31/2025 Balance
JA Washer/Dryer/Dishwasher	Auto-Chlor	9/3/2020	$ 21,929	8.00%	60-96	$ 8,907
2020 Excavator YDL21346	Caterpillar	7/1/2021	$ 99,229	8.00%	60	11,717
2021 Excavator GG804575	Caterpillar	10/1/2021	$ 69,165	8.00%	60	12,130
2021 Excavator GG804644	Caterpillar	11/1/2021	$ 67,800	8.00%	60	13,169
2021 Compact Loader	Caterpillar	10/1/2021	$ 37,890	8.00%	60	7,168
MO Postage Meter	Pitney Bowes Global	11/8/2022	$ 10,774	8.00%	48	2,288
LB Postage Meter	Pitney Bowes Global	12/1/2023	$ 3,833	6.50%	60	2,434
LB Toshiba Copiers (2)	Robert J Young Co	9/17/2024	$ 26,636	6.50%	60	16,912
JO Copier #1	Wells Fargo	1/1/2024	$ 8,631	6.50%	48	4,570
LB Main Fax/Copier	Xerox Corporations	3/28/2024	$ 6,200	6.50%	60	4,134
FV Postage Meter	Pitney Bowes	5/29/2024	$ 5,404	6.50%	60	3,857
FD Postage Machine	Pitney Bowes	9/24/2024	$ 2,215	6.50%	60	1,684
FD Ricoh C2510 Copier	Robert J Young Co	9/25/2024	$ 10,528	6.50%	60	8,002
PW Ricoh IM C2510 Copier	Robert J Young Co	9/9/2024	$ 9,256	6.50%	60	7,035
JO Copier #2	Wells Fargo	12/31/2024	$ 4,136	6.50%	48	2,285
2023 Yealink Telephone System	Graybar Financial Serv	12/31/2024	$ 9,208	6.50%	48	4,876
Dump Truck	Cadence Equipment	3/27/2025	$ 134,400	5.03%	60	116,326
John Deere Tractor	Cadence Equipment	6/4/2025	$ 55,295	5.03%	60	52,024
John Deere Tractor	Cadence Equipment	9/18/2025	$ 58,074	5.03%	60	55,504
John Deere Excavator	Cadence Equipment	9/22/2025	$ 141,000	5.03%	60	134,759
						$ 469,781

The annual debt service requirements to maturity for bond obligations are as follows:

	Principal	Interest	Total
2026	$ 467,000	$ 139,547	$ 606,547
2027	481,000	127,284	608,284
2028	501,000	114,572	515,572
2029	515,000	101,030	616,030
2030	535,000	86,670	621,670
2031-2035	2,489,000	193,846	2,682,846
2036-2040	470,000	6,228	476,228
	$ 5,458,000	$ 769,177	$ 6,227,177

The annual debt service requirements to maturity for equipment loan obligations are as follows:

	Principal	Interest	Total
2026	$ 221,225	$ 139,547	$ 606,547
2027	235,843	127,284	608,284
2028	238,805	114,572	515,572
2029	111,607	101,030	616,030
2030	29,144	86,670	621,670
	$ 836,624	$ 769,177	$ 6,227,177

The annual debt service requirements to maturity for capital lease liabilities are as follows:

	Principal	Interest	Total
2026	$ 139,641	$ 21,481	$ 161,122
2027	97,926	15,131	113,057
2028	95,873	9,672	105,545
2029	87,455	5,832	93,287
2030	48,886	916	621,670
	$ 489,781	$ 769,177	$ 6,227,177

NOTE K - RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering: automobile liability, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Police Jury maintains a general liability policy and an errors and omissions policy.

NOTE L - PENSION PLANS

Substantially all employees paid by the Vernon Parish Police Jury are members of the following statewide retirement systems: Parochial Employees Retirement System of Louisiana (PERS), Registrar of Voters Employees' Retirement System (ROVERS), and the Louisiana District Attorneys Retirement System (LDARS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Parochial Employees Retirement System of Louisiana (PERS)

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees hired after January 1, 2007 can retire at any age with 30 years, age 55 with 25 years, age 60 with 10 year and age 65 with 7 years of creditable service. Employees hired after January 1, 2007 can retire at age 55 with 30 years, age 62 with 10 years and 65 with 7 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January I, 1980, the benefit is equal to one percent of final-average salary plus $24 for each year of supplemental-plan-only service earned. before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System: issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Vernon Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 11.5 percent of annual covered payroll.

NOTE L - PENSION PLANS - CONTINUED

Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Vernon Parish Police Jury are established, and may be: amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Vernon Parish Police Jury's contributions to the System under Plan A for the year ended December 31, 2025, was $316,748.

At December 31, 2025, the Police Jury reported a liability(asset) of $(615,600) for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury’s proportion of the net pension liability was based on a projection of the Police Jury’s long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2025, the Police Jury’s proportion was 3.6046140%.

For the year ended December 31, 2025 the Police Jury’s recognized pension expense (benefit) of $(77,748) including employer’s amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, $14,942. At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 196,175	$ 9,818
Difference between expected and actual Investment	-	261,418
Changes in assumption	42,091	-
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	6,798	(21,127)
Contributions subsequent to the measurement date	316,748	-
Total	$ 561,812	$ 250,109

NOTE L - PENSION PLANS - CONTINUED

Mortality	Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations and projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2025.

NOTE L - PENSION PLANS - CONTINUED

$316,748 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	Amount
2026	$ 170,577
2027	314,420
2028	(336,477)
2029	(157,816)
2030	-
Thereafter	-

Actuarial methods and assumption. The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of investment expense)
Expected Remaining Service Lives	4 years
Projected Salary Increases	Plan A – 4.75% (2.30% Inflation)
Cost of Living Adjustments	The present values of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet amortized by the Board of Trustees.

NOTE L - PENSION PLANS - CONTINUED

Best estimates of arithmetic real rates of return for major asset class included in the System's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real assets	1%	0.07%
Total	100%	4.73%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.13%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2024. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with fill generational projection using the MP2021 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plan Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate.

	Changes in Discount Rate 2025		
	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
Net Pension Liability (Asset)	$ 1,533,662	$ (615,600)	$ (2,414,715)

NOTE L - PENSION PLANS - CONTINUED

Louisiana District Attorney's Retirement System

The district attorney and assistant district attorneys are members of the Louisiana District Attorneys Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

Assistant district attorneys who earn, as a minimum, the amount paid by the state for assistant district attorneys and are under the age of 60 at the time of original employment and all district attorneys are required to participate in the System. For members who joined the system before July 1, 1990, and who elected not to be covered by the new provisions, the following applies: Any member with 23 *or* more years of creditable service regardless of age may retire with a 3% benefit reduction for each year below age 55, provided that no reduction is applied if the member has 30 or more years of service. Any member with at least 18 years of service may retire at age 55 with a 3% benefit reduction for each year below age 60. In addition, any member with at least 10 years of set- vice may retire at age 60 with a 3% benefit reduction for each year retiring below the age of 62. The retirement benefit is equal to 3% of the member's final average compensation, defined by L.R.S. 11:1581(5), multiplied by the number of years of his membership service, not to exceed 100% of average final compensation.

For members who joined the System after July 1, 1990, or who elected to be covered by the new provisions the following applies: Members are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final-average compensation multiplied by years of membership service. A member is eligible for early retirement if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100 percent of average final compensation. The System also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute 8.0 percent of their salaries to the System, The Vernon Parish Police Jury was required to contribute 7.0 percent to the Louisiana District Attorneys Retirement System. Contributions to the System also include 0.2 percent of the ad valorem taxes collected throughout the state and revenue sharing funds as appropriated by the Louisiana legislature. The Police Jury's contributions to the Louisiana District Attorneys Retirement System for the year ended December 31, 2025, was $12,235.

The Louisiana District Attorneys Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the District Attorney's Retirement System, 2109 Decatur Street, New Orleans, Louisiana 701162012, or by calling (504) 947-5551.

NOTE L - PENSION PLANS - CONTINUED

At December 31, 2025, the Police Jury reported a liability of $35,431 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2025, the Police Jury's proportion was .155114%.

For the year ended December 31, 2025, the Police Jury's recognized pension expense (benefit) of $35,431 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, $4,150. At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 1,606	$ 3,002
Difference between expected and actual Investment	-	33,210
Changes in assumption	-	545
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	4,450	(5,109)
Contributions subsequent to the measurement date	12,235	-
Total	$ 18,291	$ 31,648

$12,235 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2026	$ 8,483
2027	(19,856)
2028	(13,165)
2029	(1,053)
2030	-
Thereafter	-

NOTE L - PENSION PLANS - CONTINUED

Actuarial methods and assumption. The total pension liability in the June 30, 2025, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.10% net of investment expense
Expected Remaining Service Lives	4 years
Projected Salary Increases	4.50% (2.20% Inflation, 2.30% Merit)
Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each will full generational projection using the MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2021 scale.
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2019 through June 30, 2025. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.80% as of June 30, 2025.

NOTE L - PENSION PLANS - CONTINUED

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return	
		Real	Nominal
Fixed income			
Domestic	32.50%	2.50%	0.81%
International	10.00%	3.50%	0.35%
Equity			
Domestic Equity	45.00%	7.50%	3.37%
International Equity	5.00%	8.50%	0.43%
Alternatives	7.50%	4.50%	0.34%
System Total			5.30%
Inflation			2.50%
Expected Arithmetic Nominal Return			7.80%

The discount rate used to measure the total pension liability was 6.10%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.10%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.10% or one percentage point higher 7.10% than the current rate.

	Changes in Discount Rate 2025		
	1% Decrease 5.10%	Current Discount Rate 6.10%	1% Increase 7.10%
Net Pension Liability (Asset)	$ 156,752	$ 35,431	$ (66,169)

NOTE L - PENSION PLANS - CONTINUED

Registrar of Voters Retirement System

The registrar of voters, their deputies and their permanent employees are members of the Registrars of Voters Retirement System (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The plan operates under the provisions of Louisiana Revised Statutes 11:2031 through 2144.

Any member is eligible for normal retirement after 20 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age is entitled to retire. Regular retirement benefits are equal to 3% of the final average compensation multiplied by the number of years of creditable service, not to exceed 100% of the final average compensation. Any member whose withdrawal from service prior to attaining the age of 60 years, who shall have completed twelve or more years of creditable service and shall not have received a refund of the members accumulated contributions, shall become eligible for a deferred allowance upon attaining the age of 60 years. The System also provides death and disability benefits. Benefits are established by state statute.

In lieu of terminating employment and accepting a service retirement allowance any member with eleven or more years of service at age 61, twenty one or more years of service at age 56, or thirty one or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits.

Contributions to the system include one-sixteenth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish. For the December 31, 2025 Police Jury was required to contribute 17.0 percent of covered employees' salaries. Member contributions are established by state statute and are equal to 7.00 percent of each employee's salary. The Police Jury's contributions to the Registrars of Voters Retirement System for the year ended December 31, 2025 was $3,965.

The Registrars of Voters Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Registrars of Voters Retirement System., PO Box 57, Jennings, Louisiana 70546, or by calling (337) 824-0834.

At December 31, 2025, the Police Jury reported a liability(asset) of $(1,525) for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury’s proportion of the net pension liability was based on a projection of the Police Jury’s long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2025, the Police Jury’s proportion was .1419340%.

For the year ended December 31, 2025, the Police Jury’s recognized pension expense (benefit) of $2,705 including employer’s amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, $7,020. At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

NOTE L - PENSION PLANS - CONTINUED

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 4,509
Difference between expected and actual Investment	-	7,452
Change in assumption	598	541
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	42	5,756
Contributions subsequent to the measurement date	3,965	-
Total	$ 4,605	$ 18,258

$3,965 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2026	$ 2,044
2027	(5,145)
2028	(3,852)
2029	(1,503)
2030	-
Thereafter	-

Actuarial methods and assumption. The total pension liability in the June 30, 2025, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.25% net of investment expense

NOTE L - PENSION PLANS - CONTINUED

Expected Remaining Service Lives	5 years
Projected Salary Increases	5.25% (2.30% Inflation)
Mortality	RP-2016 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale – Employees, Annuitant and Beneficiaries. PR-2016 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale - Disabled Annuitants.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2019 through June 30, 2024. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.37% as of June 30, 2025.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2025 are summarized in the following table:

NOTE L - PENSION PLANS - CONTINUED

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	22.5%	2.50%	0.56%
International Fixed Income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
Totals	100%		5.87%
Inflation			2.50%
Expected Arithmetic Nominal Return			8.37%

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.25% or one percentage point higher 7.25% than the current rate.

	Changes in Discount Rate 2025		
	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability (Asset)	$ 38,173	$ (1,525)	$ (3,597)

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description. The Police Jury provides certain continuing health care insurance benefits for its retired employees and their spouses. The Police Jury's OPEB Plan (the OPEB Plan) is a single employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.*

Benefits Provided – Health insurance benefits are provided to eligible retirees and spouses. The Police Jury pays 80% of the health insurance contribution rate for eligible employees who retire with less than 30 years. The payment is 100% for eligible Police Jurors and for Police Jury employees with 30 or more years of service at retirement. The contribution covers medical, dental, vision, and life insurance benefits for the retiree and spouse and is payable for the life of the retired employee and spouse. All employees who retire directly from the Police Jury and meet the eligibility criteria may participate.

Employees covered by benefit terms – At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	26
Inactive employees entitled to but not yet receiving benefit payments	3
Active employees	71
	100

Total OPEB Liability

The Police Jury's total OPEB liability of $13,301,844 was measured as of December 31, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement date	December 31, 2025
Inflation	2.50%
Salary scale	3.50%
Discount rate	4.28% (1.81% real rate of return plus inflation)
Health care cost trend rates	Level 4.50%

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB) - CONTINUED

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

Mortality rates were based on the PUB-2023 Public Retirement Plans Mortality Tables, with mortality improvement projected for 10 years. This assumption does not include a margin for future improvements in longevity. Turnover was derived from data maintained by the U. S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement System.

Changes in the Total OPEB Liability

Balance at December 31, 2024	$ 12,817,943
Changes for the year:	
Service cost	441,877
Interest	556,510
Effect of economic/demographic gains or losses	-
Effect of assumption changes or inputs	-
Benefit payments	(514,486)
Net changes	483,901
Balance at December 31, 2025	$ 13,301,844

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.2%) or 1-percentage-point higher (5.2%) than the current discount rate:

	1.0% Decrease (3.862%)	**Current Discount Rate (4.862%)**	**1.0% Increase (5.862%)**
Total OPEB liability	$ 11,493,830	$ 13,301,844	$ 15,541,900

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease	**Current Trend**	**1.0% Increase**
Total OPEB liability	$ 11,730,931	$ 13,301,844	$ 15,214,297

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB) - CONTINUED

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Police Jury recognized OPEB expense of $(1,767,743). At December 31, 2025, the Police Jury reported deferred outflows of resources of $595,273 and deferred inflows of resources of $5,066,047 related to OPEB.

NOTE N – EMPLOYEE HEALTH INSURANCE PLANC

he Employee Health Insurance Plan was established to account for the partial self-funding of the Police Jury's health insurance benefit plan. The plan is funded by both employee and Police Jury contributions and is administered through a service agreement with Blue Cross Blue Shield of Louisiana. The agreement is subject to annual renewal provisions. The Police Jury assumes liability for claims up to the individual stop loss limitation of $45,000. Claims in excess of coverage are insured through the purchase of stop loss insurance. Monthly payments of service fees and plan contributions to the Plan are recorded as expenditures from the operating funds. Under the administrative services agreement, monthly payments of service fees and claims processed are paid to Blue Cross and Blue Shield of Louisiana, who administers the plan funds. At December 31, 2025, the Police Jury has recorded a liability of $49,546 related to estimated unpaid medical claims.

NOTE O – SCHEDULE OF COMPENSATION PAID TO JURORS

As provided by Louisiana Revised Statue, the Police Jury members received per diem for the year ended December 31, 2025 as follows:

James B. Tuck	$ 24,000
Marvin Hilton	19,200
Alton David Fox	19,200
Douglas Roshong	19,200
Cody Hostetler	19,200
Scottie Benjamin	19,200
Charles J. Bailey, Jr.	19,200
Malcolm Dean Mitchell	19,200
David B. Brister	19,200
Curtis Clay	19,200
Stephen Q. Thompson	19,200
Kenny Haymon	19,200
	$ 235,200

NOTE O - LITIGATION, CLAIMS, AND CONTINGENCIES

At December 31, 2025, the Police Jury was not a named defendant in any lawsuit, and the Police Jury is not aware of any pending or threatened litigation and/or claims. The Police Jury is partially self-insured for employee medical insurance with a $45,000 stop loss deductible and an aggregate excess limit of $1,000,000.

NOTE 9 - LANDFILL

The Vernon Parish Police Jury operates a Type III (Construction and Demolition Debris and Woodwaste) landfill. The facility, consisting of approximately 50 acres, was originally opened in 1986 and has a remaining estimated useful life of approximately 15 years. State and federal laws and regulations require that the Police Jury place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for three years after closure. Annual closure costs to fill and cover each cell is minimal because the volume of material removed to open each cell normally exceeds the volume of material required to cover the cell on closure.

Additionally, the cost of the final pre-closure cover and the post-closure monitoring costs for three years after closure are estimated at $96,908. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

As of December 31, 2025, due to the immaterial amount of the estimated closure and post-closure care costs, the Police Jury has not recorded any liability relating to these cost estimates, which liability equates to approximately $6,502 for the current period.

REQUIRED SUPPLEMENTAL INFORMATION

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - General Fund

Year Ended December 31, 2025

	Budget Original	Budget Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ 677,000	$ 765,055	$ 558,222	$ 186,620	$ 744,842	$ (20,213)
Severance	900,000	687,661	632,577	55,084	687,661	-
Licenses and permits	369,500	382,816	367,764	(52)	367,712	(15,104)
Intergovernmental-					-	-
Federal grants	215,000	193,376	193,376	-	193,376	-
State grants	345,000	361,429	379,506	-	379,506	18,077
Other grants	16,575	38,982	-	-	-	(38,982)
Charges for services	258,300	242,810	233,925	3,362	237,287	(5,523)
Fines and forfeitures	48,500	35,636	36,962	(2,471)	34,491	(1,145)
Miscellanous	1,976,850	2,142,420	2,171,039	(35,327)	2,135,712	(6,708)
Total Revenues	4,806,725	4,850,185	4,573,371	207,216	4,780,587	(69,598)
EXPENDITURES						
Current:						
General government:						
Legislative	865,636	839,743	839,510	(212)	839,298	445
Judicial	690,806	668,534	676,600	-	676,600	(8,066)
Elections	26,425	27,218	28,018	(807)	27,211	7
Finance and administrative	2,190,198	2,263,149	2,216,826	(1,626)	2,215,200	47,949
Other general government	-	16	16	-	16	-
Public safety	-	46,166	46,166	-	46,166	-
Public works	791,600	795,860	801,202	-	801,202	(5,342)
Health and welfare	151,320	135,732	142,092	-	142,092	(6,360)
Recreation and culture	-	78,118	78,188	(28)	78,160	(42)
Economic development	-	926,097	926,097	-	926,097	-
Total Expenditures	4,715,985	5,780,633	5,754,715	(2,673)	5,752,042	28,591
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	90,740	(930,448)	(1,181,344)	209,889	(971,455)	(98,189)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	1,200,000	700,000	690,002	-	690,002	(9,998)
Operating transfers out	(400,000)	(480,000)	(480,000)	-	(480,000)	-
Sale of capital assets	-	1,500	1,500	-	1,500	-
Total other financing sources (uses)	800,000	221,500	211,502	-	211,502	(9,998)
NET CHANGES IN FUND BALANCE	890,740	(708,948)	(969,842)	209,889	(759,953)	(108,187)
FUND BALANCE - BEGINNING	8,089,724	8,089,724	8,089,724	-	8,089,724	-
FUND BALANCE - ENDING	$ 8,980,464	$ 7,380,776	$ 7,119,882	$ 209,889	$ 7,329,771	$ (260,894)

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Courthouse and Jail Maintenance

Year Ended December 31, 2025

	Budget Original	Budget Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ 1,702,500	$ 1,945,025	$ 1,685,990	$ 183,621	$ 1,869,611	$ (75,414)
State grants	80,000	50,000	47,897	-	47,897	(2,103)
Miscellanous	5,300	15,934	15,834	-	15,834	(100)
Total Revenues	1,787,800	2,010,959	1,749,721	183,621	1,933,342	(77,617)
EXPENDITURES						
Current:						
General government:						
Public safety	1,848,538	2,000,999	1,985,022	11,268	1,996,290	4,709
Total Expenditures	1,848,538	2,000,999	1,985,022	11,268	1,996,290	4,709
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(60,738)	9,960	(235,301)	172,353	(62,948)	(82,326)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	250,000	-	250,000	250,000
Operating transfers out	(70,000)	(80,786)	(77,316)	-	(77,316)	3,470
Total other financing sources (uses)	(70,000)	(80,786)	172,684	-	172,684	253,470
NET CHANGES IN FUND BALANCE	(130,738)	(70,826)	(62,617)	172,353	109,736	171,144
FUND BALANCE - BEGINNING	2,196,824	2,196,824	2,196,824	-	2,196,824	-
FUND BALANCE - ENDING	$ 2,066,086	$ 2,125,998	$ 2,134,207	$ 172,353	$ 2,306,560	$ 8,209

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Sanitary Landfill Fund

Year Ended December 31, 2025

	Budget					Variance
	Original	Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Favorable (Unfavorable)
REVENUES						
Local sources:						
Charges for services	$ 3,120,000	$ 3,135,665	$ 3,088,365	$ (2,699)	$ 3,085,666	$ (49,999)
Miscellanous	125,000	32,683	33,208	-	33,208	525
Total Revenues	3,245,000	3,168,348	3,121,573	(2,699)	3,118,874	(49,474)
EXPENDITURES						
Current:						
General government:						
Other general government	-	144	-	-	-	144
Public works	6,640,111	7,101,610	6,956,084	254,157	7,210,241	(108,631)
Total Expenditures	6,640,111	7,101,754	6,956,084	254,157	7,210,241	(108,487)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,395,111)	(3,933,406)	(3,834,511)	(256,856)	(4,091,367)	59,013
OTHER FINANCING SOURCES (USES)						
Operating transfers in	8,000,000	8,415,108	8,371,490	-	8,371,490	(43,618)
Operating transfers out	(3,710,004)	(4,010,003)	(4,010,003)	-	(4,010,003)	-
Total other financing sources (uses)	4,289,996	4,405,105	4,361,487	-	4,361,487	(43,618)
NET CHANGES IN FUND BALANCE	894,885	471,699	526,976	(256,856)	270,120	15,395
FUND BALANCE - BEGINNING	9,464,763	9,464,763	9,464,763	-	9,464,763	-
FUND BALANCE - ENDING	$ 10,359,648	$ 9,936,462	$ 9,991,739	$ (256,856)	$ 9,734,883	$ 55,277

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Library Fund

Year Ended December 31, 2025

	Budget					Variance
	Original	Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ 1,753,000	$ 1,807,201	$ 1,624,128	$ 183,155	$ 1,807,283	$ 82
State grants	60,000	48,000	46,138	-	46,138	(1,862)
Other grants	1,900	3,062	3,078	(5)	3,073	11
Charges for services	17,500	18,035	18,032	(29)	18,003	(32)
Fines and forfeitures	9,500	8,172	8,066	(5)	8,061	(111)
Miscellanous	19,500	27,066	25,878	1,161	27,039	(27)
Total Revenues	1,861,400	1,911,536	1,725,320	184,277	1,909,597	(1,939)
EXPENDITURES						
Current:						
Recreation and culture	1,264,762	1,292,126	1,289,333	2,577	1,291,910	216
Total Expenditures	1,264,762	1,292,126	1,289,333	2,577	1,291,910	216
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	596,638	619,410	435,987	181,700	617,687	(2,155)
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(75,000)	(79,051)	(76,215)	-	(76,215)	2,836
Total other financing sources (uses)	(75,000)	(79,051)	(76,215)	-	(76,215)	2,836
NET CHANGES IN FUND BALANCE	521,638	540,359	359,772	181,700	541,472	681
FUND BALANCE - BEGINNING	4,156,897	4,156,897	4,156,897	-	4,156,897	-
FUND BALANCE - ENDING	$ 4,678,535	$ 4,697,256	$ 4,516,669	$ 181,700	$ 4,698,369	$ (180,587)

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Health Unit

Year Ended December 31, 2025

	Budget					Variance
	Original	Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ 661,500	$ 754,659	$ 667,486	$ 71,956	$ 739,442	$ (15,217)
State grants	20,000	19,500	18,877	-	18,877	(623)
Miscellanous	40,100	41,700	40,140	-	40,140	(1,560)
Total Revenues	721,600	815,859	726,503	71,956	798,459	(17,400)
EXPENDITURES						
Current:						
Health and welfare	323,235	400,436	395,310	(2,054)	393,256	7,180
Total Expenditures	323,235	400,436	395,310	(2,054)	393,256	7,180
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	398,365	415,423	331,193	74,010	405,203	(24,580)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(212,000)	(237,500)	(236,803)	-	(236,803)	697
Proceeds from debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Total other financing sources (uses)	(212,000)	(237,500)	(236,803)	-	(236,803)	697
NET CHANGES IN FUND BALANCE	186,365	177,923	94,390	74,010	168,400	(23,883)
FUND BALANCE - BEGINNING	2,599,214	2,599,214	2,599,214	-	2,599,214	-
FUND BALANCE - ENDING	$ 2,785,579	$ 2,777,137	$ 2,693,604	$ 74,010	$ 2,767,614	$ (83,533)

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - PWD Road Maintenance

Year Ended December 31, 2025

	Budget					Variance
	Original	Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ 476,500	$ 557,448	$ 1,076,428	$ 71,956	$ 1,148,384	$ 590,936
Licenses and permits	5,000	-	-	-	-	-
Intergovernmental-						
Federal grants	105,000	118,377	118,377	-	118,377	-
State grants	40,000	31,000	30,630	-	30,630	(370)
Other grants	-	-	-	-	-	-
Charges for services	20,000	35,600	37,018	-	37,018	1,418
Fines and forfeitures	-	-	-	-	-	-
Miscellanous	600	925	915	-	915	(10)
Total Revenues	647,100	743,350	1,263,368	71,956	1,335,324	591,974
EXPENDITURES						
Current:						
General government:						
Public works	3,415,871	3,126,865	3,136,798	-	3,136,798	(9,933)
Health and welfare	-	-	-	(2,054)	(2,054)	2,054
Debt service:						
Principal	15,000	13,500	13,003	-	13,003	497
Interest	975	286	276	-	276	10
Total Expenditures	3,431,846	3,140,651	3,150,077	(2,054)	3,148,023	(7,372)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,784,746)	(2,397,301)	(1,886,709)	74,010	(1,812,699)	599,346
OTHER FINANCING SOURCES (USES)						
Operating transfers in	2,460,004	2,491,414	2,479,009	-	2,479,009	12,405
Sale of capital assets	1,500	9,100	9,100	-	9,100	-
Total other financing sources (uses)	2,461,504	2,500,514	2,488,109	-	2,488,109	12,405
NET CHANGES IN FUND BALANCE	(323,242)	103,213	601,400	74,010	675,410	611,751
FUND BALANCE - BEGINNING	1,771,470	1,771,470	1,771,470	-	1,771,470	-
FUND BALANCE - ENDING	$ 1,448,228	$ 1,874,683	$ 2,372,870	$ 74,010	$ 2,446,880	$ 498,187

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Overlay Road Construction

Year Ended December 31, 2025

	Budget Original	Budget Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Intergovernmental-						
Federal grants	$ -	$ -	$ 689,010	$ (689,010)	$ -	$ -
Miscellanous	2,802	2,000	2,802	-	2,802	802
Total Revenues	2,802	2,000	691,812	(689,010)	2,802	802
EXPENDITURES						
Current:						
General government:						
Public works	6,028,000	4,447,642	4,863,341	(506,316)	4,357,025	90,617
Total Expenditures	6,028,000	4,447,642	4,863,341	(506,316)	4,357,025	90,617
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,025,198)	(4,445,642)	(4,171,529)	(182,694)	(4,354,223)	(89,815)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	185,000	1,849,992	1,849,992	-	1,849,992	-
Total other financing sources (uses)	185,000	1,849,992	1,849,992	-	1,849,992	-
NET CHANGES IN FUND BALANCE	(5,840,198)	(2,595,650)	(2,321,537)	(182,694)	(2,504,231)	(89,815)
FUND BALANCE - BEGINNING	5,746,173	5,746,173	5,746,173	-	5,746,173	-
FUND BALANCE - ENDING	$ (94,025)	$ 3,150,523	$ 3,424,636	$ (182,694)	$ 3,241,942	$ 274,113

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Sales Tax

Year Ended December 31, 2025

	Budget					Variance
	Original	Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Sales and use tax	$ 14,000,000	$ 13,340,600	$ 13,132,396	$ 170,610	$ 13,303,006	$ (37,594)
Miscellanous	150	173	166	-	166	(7)
Total Revenues	14,000,150	13,340,773	13,132,562	170,610	13,303,172	(37,601)
EXPENDITURES						
Current:						
General government:						
Finance and administrative	202,166	207,300	213,952	(14,437)	199,515	7,785
Total Expenditures	202,166	207,300	213,952	(14,437)	199,515	7,785
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,797,984	13,133,473	12,918,610	185,047	13,103,657	(45,386)
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(13,010,000)	(13,092,000)	(13,050,856)	-	(13,050,856)	(41,144)
Total other financing sources (uses)	(13,010,000)	(13,092,000)	(13,050,856)	-	(13,050,856)	(41,144)
NET CHANGES IN FUND BALANCE	787,984	41,473	(132,246)	185,047	52,801	(86,530)
FUND BALANCE - BEGINNING	1,529,419	1,529,419	1,529,419	-	1,529,419	-
FUND BALANCE - ENDING	$ 2,317,403	$ 1,570,892	$ 1,397,173	$ 185,047	$ 1,582,220	$ (173,719)

VERNON PARISH POLICE JURY

Budgetary Comparison Schedule - Fire District #1

Year Ended December 31, 2025

	Budget					Variance
	Original	Amended	Actual	Adjustments to Budgetary Basis	Actual Amount Budgetary Basis	Favorable (Unfavorable)
REVENUES						
Local sources:						
Taxes						
Intergovernmental-						
Federal grants	$ 450,000	$ 415,000	$ 177,540	$ 227,469	$ 405,009	$ (9,991)
Miscellanous	3,100	203,402	205,196	(2,129)	203,067	(335)
Total Revenues	453,100	618,404	382,736	225,340	608,076	(10,328)
EXPENDITURES						
Current:						
Public safety	1,507,850	2,121,052	2,137,037	(41,360)	2,095,677	25,375
Total Expenditures	1,507,850	2,121,052	2,137,037	(41,360)	2,095,677	25,375
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,054,750)	(1,502,648)	(1,754,301)	266,700	(1,487,601)	(35,703)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	2,050,000	2,100,050	2,092,874	-	2,092,874	7,176
Sale of capital assets	-	-	50	-	50	(50)
Total other financing sources (uses)	2,050,000	2,100,050	2,092,924	-	2,092,924	7,126
NET CHANGES IN FUND BALANCE	995,250	597,402	338,623	266,700	605,323	(28,577)
FUND BALANCE - BEGINNING	3,071,907	3,071,907	3,071,907	-	3,071,907	-
FUND BALANCE - ENDING	$ 4,067,157	$ 3,669,309	$ 3,410,530	$ 266,700	$ 3,677,230	$ (258,779)

VERNON PARISH POLICE JURY

Schedule of Changes in Net OPEB Liability and Related Ratios

Year Ended December 31, 2025

Total OPEB Liability	2025	2024	2023	2022	2021	2020	2019	2018
Service cost	$ 441,877	$ 403,383	$ 403,383	$ 998,236	$ 998,236	$ 865,262	$ 865,262	$ 831,183
Interest on total OPEB liability	556,510	505,683	486,400	552,335	528,965	1,039,773	947,882	926,105
Difference between expected and actual experience	-	786,917	-	(11,313,263)	-	(6,574,782)	-	-
Effect of assumptions changes or inputs	-	49,805	-	(4,040,320)	-	4,606,979	-	-
Benefit payments	(514,486)	(514,486)	(370,303)	(370,303)	(479,346)	(479,346)	(394,956)	(394,956)
Net change in total OPEB Liability	483,901	1,231,302	519,480	(14,173,315)	1,047,855	(542,114)	1,418,188	1,362,332
Total OPEB liability - beginning	12,817,943	11,586,641	11,067,161	25,240,476	24,192,621	24,734,735	23,316,547	21,954,215
Total OPEB liability - ending (a)	$ 13,301,844	$ 12,817,943	$ 11,586,641	$ 11,067,161	$ 25,240,476	$ 24,192,621	$ 24,734,735	$ 23,316,547
Covered-employee payroll	$ 2,881,809	$ 2,881,809	$ 2,894,242	$ 2,894,242	$ 2,418,651	$ 2,418,651	$ 3,136,141	$ 3,136,141
Net OPEB liability as a percentage of covered-employee payroll	461.58%	444.79%	400.33%	382.39%	1043.58%	1000.25%	788.70%	743.48%

Notes to Schedule:

Benefits Changes: There were no changes of benefit terms for the year ended December 31, 2025.

Changes of Assumption: For the year ended December 31, 2024, the mortality assumption was updated using the RPH-2014 Total Table with Projected MO-2021. The discount rate was changes from 4.31% to 4.28% to conform with the discounted selection requirements of GASB 75. The 65+ claims costs were reset to the current Medicare supplement premiums. This lowered the long-term claims cost of the valuation in comparison to prior valuations.

This schedule is intended to show information for 10-years. Additional years will be displayed as they become available.

VERNON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2025

Parochial Employees' Retirement System of Louisiana

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Employer's portion of the net pension liability (asset)	3.60461%	3.35132%	3.16051%	3.32195%	3.03803%	3.09486%	3.29860%	3.49375%	3.77555%	4.19018%
Employer's proportionate share of the net pension liability (asset)	$ (615,285)	$ 33,617	$ 752,483	$ (1,856,342)	$ (779,942)	$ (223,902)	$ 891,166	$ (439,585)	$ 490,472	$ 746,042
Employer's covered payroll	$ 4,333,649	$ 4,447,425	$ 4,164,269	$ 3,897,293	$ 3,794,258	$ 3,479,508	$ 3,438,440	$ 3,448,812	$ 3,542,929	$ 3,761,182
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-14.20%	0.76%	18.07%	-47.63%	-20.56%	-6.43%	25.92%	-12.75%	13.84%	19.84%
Plan fiduciary net position as a percentage of the total pension liability	101.97%	99.77%	94.26%	114.20%	106.76%	102.05%	91.93%	104.02%	95.50%	95.52%

*The amounts presented have a measurement date of December 31, 2024.

VERNON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2025

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
Parochial Employees' Retirement System of Louisiana					
2016	$ 300,894	$ 300,894	$ -	$ 3,761,182	8.0%
2017	$ 283,434	$ 283,434	$ -	$ 3,542,929	8.0%
2018	$ 258,661	$ 258,661	$ -	$ 3,448,812	7.5%
2019	$ 257,883	$ 257,883	$ -	$ 3,438,440	7.5%
2020	$ 260,964	$ 260,964	$ -	$ 3,479,508	7.5%
2021	$ 284,570	$ 284,570	$ -	$ 3,794,258	7.5%
2022	$ 292,297	$ 292,297	$ -	$ 3,897,293	7.5%
2023	$ 312,320	$ 312,320	$ -	$ 4,164,269	7.5%
2024	$ 333,557	$ 333,557	$ -	$ 4,447,425	7.5%
2025	$ 316,748	$ 316,748	$ -	$ 4,333,649	7.3%

VERNON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2025

District Attorneys' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Employer's portion of the net pension liability (asset)	0.15511%	0.17592%	0.18481%	0.16352%	0.15786%	0.15032%	0.15865%	0.14998%	0.16624%	0.12842%
Employer's proportionate share of the net pension liability (asset)	$ 35,431	$ 84,547	$ 158,484	$ 176,145	$ 28,105	$ 119,093	$ 51,037	$ 48,263	$ 44,839	$ 24,581
Employer's covered payroll	$ 99,862	$ 119,700	$ 123,100	$ 114,457	$ 103,100	$ 94,012	$ 93,255	$ 93,250	$ 93,250	$ 93,250
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	35.48%	70.63%	128.74%	153.90%	27.26%	126.68%	54.73%	51.76%	48.08%	26.36%
Plan fiduciary net position as a percentage of the total pension liability	96.47%	92.33%	85.85%	81.65%	96.79%	84.86%	93.13%	92.92%	93.57%	95.09%

*The amounts presented have a measurement date of June 30, 2025.

VERNON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2025

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
District Attorneys' Retirement System					
2016	$ 1,632	$ 1,632	$ -	$ 93,250	1.8%
2017	$ -	$ -	$ -	$ 93,250	0.0%
2018	$ 583	$ 583	$ -	$ 93,250	0.6%
2019	$ 2,448	$ 2,448	$ -	$ 93,255	2.6%
2020	$ 3,761	$ 3,761	$ -	$ 94,012	4.0%
2021	$ 6,959	$ 6,959	$ -	$ 103,100	6.7%
2022	$ 10,873	$ 10,873	$ -	$ 114,457	9.5%
2023	$ 13,233	$ 13,233	$ -	$ 123,100	10.7%
2024	$ 14,509	$ 14,509	$ -	$ 119,700	12.1%
2025	$ 12,235	$ 12,235	$ -	$ 99,862	12.3%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

VERNON PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2025

Registrar of Voters Employees' Retirement System

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Employer's portion of the net pension liability (asset)	0.14193%	0.11474%	0.14420%	0.15388%	0.14302%	0.16260%	0.17350%	0.15873%	0.16082%	0.16035%
Employer's proportionate share of the net pension liability (asset)	$ (1,525)	$ 16,213	$ 27,404	$ 37,733	$ 4,537	$ 3,965	$ 32,444	$ 37,468	$ 35,301	$ 45,500
Employer's covered payroll	$ 22,027	$ 22,027	$ 21,629	$ 21,476	$ 22,026	$ 21,427	$ 22,026	$ 22,026	$ 22,026	$ 22,026
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-6.92%	73.61%	126.70%	175.70%	20.60%	18.50%	147.30%	170.11%	160.27%	206.57%
Plan fiduciary net position as a percentage of the total pension liability	100.72%	92.59%	86.73%	82.46%	97.68%	83.32%	84.83%	80.57%	80.51%	73.98%

*The amounts presented have a measurement date of June 30, 2025.

VERNON PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2025

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
Registrar of Voters Employees' Retirement System					
2016	$ 4,681	$ 4,681	$ -	$ 22,026	21.3%
2017	$ 4,075	$ 4,075	$ -	$ 22,026	18.5%
2018	$ 3,744	$ 3,744	$ -	$ 22,026	17.0%
2019	$ 3,855	$ 3,855	$ -	$ 22,026	17.5%
2020	$ 3,857	$ 3,857	$ -	$ 21,427	18.0%
2021	$ 3,965	$ 3,965	$ -	$ 22,026	18.0%
2022	$ 3,866	$ 3,866	$ -	$ 21,476	18.0%
2023	$ 3,893	$ 3,893	$ -	$ 21,629	18.0%
2024	$ 3,965	$ 3,965	$ -	$ 22,027	18.0%
2025	$ 3,965	$ 3,965	$ -	$ 22,027	18.0%

OTHER SUPPLEMENTAL INFORMATION

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information	
Entity Name	Vernon Parish Police Jury
LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2548
Date that reporting period ended (mm/dd/yyyy)	12/31/2025

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment

Cash Basis Presentation	**First Six Month Period Ended 06/30/25**	**Second Six Month Period Ended 12/31/25**
10. Receipts From: (*Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.*)		
Vernon Parish Clerk of Court, Civil Fees	-	-
Vernon Parish Sheriff's Office, Criminal Court Costs/Fees	138,973	222,727
Vernon Parish Sheriff's Office, Criminal Fines - Other	841	2,155
30th Judicial Probation Office, Probation/Parole/Supervision Fees	51,018	50,570
District Attorney's Office, Asset Forfeiture/Sale	33,375	32,201
Criminal Court, Restitution	-	-
Vernon Parish Sheriff's Office, Bond Fees	8,962	23,762
	-	
	-	
Subtotal Receipts	233,168	331,414
11. Ending Balance of Amounts Assessed but Not Received ***(only applies to those agencies that assess on behalf of themselves, such as courts)***	-	-

Collection Types to be used in the "Receipts From:" section above	
a	Civil Fees
b	Bond Fees
c	Asset Forfeiture/Sale
d	Pre-Trial Diversion Program Fees
e	Criminal Court Costs/Fees
f	Criminal Fines - Contempt
g	Criminal Fines - Other
h	Restitution
i	Probation/Parole/Supervision Fees
j	Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)
k	Interest Earnings on Collected Balances
l	Other *(do not include collections that fit into more specific categories above)*

VERNON PARISH POLICE JURY

Combining Balance Sheet - Nonmajor Governmental Funds

December 31, 2025

	Special Revenue Funds							
	Probation Office	Pubic Building Maintenance	Criminal Court	Special Witness Fee	West LA Forestry Festival	Federal/State Grant	Tourism	Animal Shelter
ASSETS								
Cash and cash equivalents	$ 98,018	$ 533,542	$ 17,359	$ 155,203	$ 148,022	$ 267,143	$ 80,923	$ 6,187
Receivables, net	11,009	-	24,319	1,393	-	523	-	-
Due from other funds	-	18,019	-	-	-	-	-	-
Total Assets	109,027	551,561	41,678	156,596	148,022	267,666	80,923	6,187
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 109,027	$ 551,561	$ 41,678	$ 156,596	$ 148,022	$ 267,666	$ 80,923	$ 6,187
LIABILITIES								
Accounts payable	$ -	$ 14,561	$ 4,412	$ -	$ 99	$ -	$ 17,280	$ 3,258
Accrued payroll & other exp.	2,559		17,850		475	644	4,671	5,269
Due to other funds	-	-	-	-	-	-	-	-
Total Liabilities	2,559	14,561	22,262	-	574	644	21,951	8,527
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted for:								
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	147,448	-	58,972	-
Health and welfare	-	-	-	-	-	-		-
Debt service	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other general government	106,468	537,000	19,416	156,596		267,022	-	-
Unassigned	-	-	-	-	-	-	-	(2,340)
Total Fund Balances	106,468	537,000	19,416	156,596	147,448	267,022	58,972	(2,340)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 109,027	$ 551,561	$ 41,678	$ 156,596	$ 148,022	$ 267,666	$ 80,923	$ 6,187

VERNON PARISH POLICE JURY

Combining Balance Sheet - Nonmajor Governmental Funds

December 31, 2025

	Special Revenue Funds							
	Public Improvement (Lake) Construction	Road District Maintenance	Road District Contruction	Parish Transportation Act	Hotel/Motel Tax	Vernon Council on Aging	Vernon Commmunity Action Council	Arena District
ASSETS								
Cash and cash equivalents	$ 6,015	$ 2,504,375	$ 1,604,858	$ 7,979	$ 1,359	$ 11	$ -	$ 198,436
Receivables, net	-	1,810,288	625,783	-	-	283,279	-	16,643
Due from other funds	-	2,094	4,649	-	-	-	-	-
Total Assets	6,015	4,316,757	2,235,290	7,979	1,359	283,290	-	215,079
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 6,015	$ 4,316,757	$ 2,235,290	$ 7,979	$ 1,359	$ 283,290	$ -	$ 215,079
LIABILITIES								
Accounts payable	$ -	$ 38,956	$ 15,961	$ -	$ -	$ 11	$ 5,163	$ 142
Accrued payroll & other exp.	-	-	-		-	-	-	-
Due to other funds	-	2,094	4,649	-	-	-	-	-
Total Liabilities	-	41,050	20,610	-	-	11	5,163	142
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted for:								
Public safety	-	-	-	-	-	-	-	-
Public works	-	4,275,707	2,214,680	7,979	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	214,937
Health and welfare	-	-	-	-	-	-		-
Debt service	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other general government	6,015	-	-	-	1,359	283,279	-	-
Unassigned	-	-	-	-	-	-	(5,163)	-
Total Fund Balances	6,015	4,275,707	2,214,680	7,979	1,359	283,279	(5,163)	214,937
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 6,015	$ 4,316,757	$ 2,235,290	$ 7,979	$ 1,359	$ 283,290	$ -	$ 215,079

VERNON PARISH POLICE JURY

Combining Balance Sheet - Nonmajor Governmental Funds

December 31, 2025

	Special Revenue Funds				Debt Service	
	Drug Court Grant	Economic Development	Fiscal Recovery	Fire Insurance 2% Rebate	Public Buildings	Total Nonmajor Governmental Funds
ASSETS						
Cash and cash equivalents	$ -	$ 315,232	$ 289	$ 1,106,920	$ 1,261,140	$ 8,313,011
Receivables, net	9,067	-	-	18,377	1,015,406	3,816,087
Due from other funds	-	111,738	-	-	-	136,500
Total Assets	9,067	426,970	289	1,125,297	2,276,546	12,265,598
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 9,067	$ 426,970	$ 289	$ 1,125,297	$ 2,276,546	$ 12,265,598
LIABILITIES						
Accounts payable	$ 11,937	$ -	$ -	$ 7,136	$ -	$ 118,916
Accrued payroll & other exp.	3,409	-	-	-	48,742	83,619
Due to other funds	-	-	-	-	-	6,743
Total Liabilities	15,346	-	-	7,136	48,742	209,278
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-
FUND BALANCES						
Restricted for:						
Public safety	-	-	-	1,118,161	-	1,118,161
Public works	-	-	-	-	-	6,498,366
Culture and recreation	-	-	-	-	-	421,357
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	2,227,804	2,227,804
Capital projects	-	-	-	-	-	-
Other general government	-	426,970	289	-	-	1,804,414
Unassigned	(6,279)	-	-	-	-	(13,782)
Total Fund Balances	(6,279)	426,970	289	1,118,161	2,227,804	12,056,320
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 9,067	$ 426,970	$ 289	$ 1,125,297	$ 2,276,546	$ 12,265,598

VERNON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds

Year Ended December 31, 2025

	Special Revenue Funds							
	Probation Office	Pubic Building Maintenance	Criminal Court	Special Witness Fee	West LA Forestry Festival	Federal/State Grant	Tourism	Animal Shelter
REVENUES								
Local sources:								
Taxes								
Ad valorem, net	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and use tax	-	-	-	-	-	-	-	-
Severance	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental-		-	-	-	-	-	-	-
Federal grants	-	-	-	-	-	177,460	-	-
State grants	-	-	-	-	-	28,583	709	-
Other grants	-	-	-	-	-	-	-	1,919
Charges for services	104,811	-	-	-	98	-	-	12,221
Fines and forfeitures	-	-	400,349	20,964	-	-	-	5,370
Miscellanous	50	13,953	8,552	74	315,451	106	65	12,611
Total Revenues	104,861	13,953	408,901	21,038	315,549	206,149	774	32,121
EXPENDITURES								
Current:								
General government:								
Legislative	-	31,882	-	-	-	-	-	-
Judicial	98,522	201,464	880,704	3,460	-	21,819	-	-
Elections	-	75,914	-	-	-	-	-	-
Finance and administrative	-	271,518	-	-	-	-	-	-
Other general government	-	48,332	-	-	-	-	-	-
Public safety	-	52,206	-	-	-	41,924	-	-
Public works	-	186,640	-	-	118	-	-	-
Health and welfare	-	171,682	-	-	-	-	-	276,963
Recreation and culture	-	51,464	-	-	254,718	-	395,048	-
Economic development	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	98,522	1,091,102	880,704	3,460	254,836	63,743	395,048	276,963
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,339	(1,077,149)	(471,803)	17,578	60,713	142,406	(394,274)	(244,842)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	1,800,000	480,000	-	-	-	277,598	245,000
Operating transfers out	-	(290,000)	-	-	-	(25,918)	-	-
Proceeds of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-			-
Total other financing sources (uses)	-	1,510,000	480,000	-	-	(25,918)	277,598	245,000
NET CHANGES IN FUND BALANCE	6,339	432,851	8,197	17,578	60,713	116,488	(116,676)	158
FUND BALANCE - BEGINNING	100,129	104,149	11,219	139,018	86,735	150,534	175,648	(2,498)
								-
FUND BALANCE - ENDING	$ 106,468	$ 537,000	$ 19,416	$ 156,596	$ 147,448	$ 267,022	$ 58,972	$ (2,340)

VERNON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds

Year Ended December 31, 2025

	Special Revenue Funds							
	Public Improvement (Lake) Construction	Road District Maintenance	Road District Contruction	Parish Transportation Act	Hotel/Motel Tax	Vernon Council on Aging	Vernon Commmunity Action Council	Arena District
REVENUES								
Local sources:								
Taxes								
Ad valorem, net	$ -	$ 1,806,611	$ 608,832	$ -	$ -	$ 216,320	$ -	$ -
Sales and use tax	-	-	-	-	269,526	-	-	51,630
Severance	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental-								
Federal grants	-	-	-	-	-	228,653	-	-
State grants	-	49,037	12,806	462,617	-	6,097	-	-
Other grants	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	36
Fines and forfeitures	-	-	-	-	-	-	-	-
Miscellanous	3	65,576	30,864	100	-	-	-	951
Total Revenues	3	1,921,224	652,502	462,717	269,526	451,070	-	52,617
EXPENDITURES								
Current:								
General government:								
Legislative	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Finance and administrative	-	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	350,278	-	-
Public safety	-	-	-	-	-	-	-	7,029
Public works	-	1,353,867	173,187	457,322	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Recreation and culture	40	-	-	-	4,140	-	-	30,486
Economic development	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	176,893	71,533	-	-	-	-	-
Interest	-	48,169	20,715	-	-	-	-	-
Total Expenditures	40	1,578,929	265,435	457,322	4,140	350,278	-	37,515
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(37)	342,295	387,067	5,395	265,386	100,792	-	15,102
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	37,000	41,000	-	-	-	-	-
Operating transfers out	-	(41,209)	(37,000)	-	(288,645)	-	-	-
Proceeds of debt	-	388,769	-	-	-	-	-	-
Sale of capital assets	-	34,728	11,273	-	-			-
Total other financing sources (uses)	-	419,288	15,273	-	(288,645)	-	-	-
NET CHANGES IN FUND BALANCE	(37)	761,583	402,340	5,395	(23,259)	100,792	-	15,102
FUND BALANCE - BEGINNING	6,052	3,514,124	1,812,340	2,584	24,618	182,487	(5,163)	199,835
								-
FUND BALANCE - ENDING	$ 6,015	$ 4,275,707	$ 2,214,680	$ 7,979	$ 1,359	$ 283,279	$ (5,163)	$ 214,937

VERNON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds

Year Ended December 31, 2025

	Special Revenue Funds				Debt Service	
	Drug Court Grant	Economic Development	Fiscal Recovery	Fire Insurance 2% Rebate	Public Buildings	Total Nonmajor Governmental Funds
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	$ -	$ -	$ -	$ -	$ 896,551	$ 3,528,314
Sales and use tax	-	-	-	-	-	321,156
Severance	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental-						
Federal grants	128,921	-	-	-	-	535,034
State grants	-	49,988	-	322,904	-	932,741
Other grants	-	-	-	-	-	1,919
Charges for services	-	100,000	-	-	-	217,166
Fines and forfeitures	-	-	-	-	-	426,683
Miscellanous	-	17	183	495	626	449,677
Total Revenues	128,921	150,005	183	323,399	897,177	6,412,690
EXPENDITURES						
Current:						
General government:						
Legislative	-	-	-	-	-	31,882
Judicial	-	-	-	-	-	1,205,969
Elections	-	-	-	-	-	75,914
Finance and administrative	-	-	-	-	-	271,518
Other general government	-	-	-	-	-	398,610
Public safety	133,816	-	-	107,053	-	342,028
Public works	-	-	-	-	-	2,171,134
Health and welfare	-	-	-	-	-	448,645
Recreation and culture	-	-	-	-	-	735,896
Economic development	-	646,279	-	-	-	646,279
Debt service:						
Principal	-	-	-	-	448,000	696,426
Interest	-	-	-	-	146,807	215,691
Total Expenditures	133,816	646,279	-	107,053	594,807	7,239,992
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,895)	(496,274)	183	216,346	302,370	(827,302)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	-	2,880,598
Operating transfers out	-	-	-	-		(682,772)
Proceeds of debt	-	-	-	-	-	388,769
Sale of capital assets	-	-	-	-	-	46,001
Total other financing sources (uses)	-	-	-	-	-	2,632,596
NET CHANGES IN FUND BALANCE	(4,895)	(496,274)	183	216,346	302,370	1,805,294
FUND BALANCE - BEGINNING	(1,384)	923,244	106	901,815	1,925,434	10,251,026
FUND BALANCE - ENDING	$ (6,279)	$ 426,970	$ 289	$ 1,118,161	$ 2,227,804	$ 12,056,320

VERNON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)
Road District Mainteance Funds
December 31, 2025

	No. 1	No. 2	No.3	No.4	No. 5	No. 6	No.7	No.8	Total
ASSETS									
Cash and cash equivalents	$ 199,044	$ 1,140,078	$ 816,848	$ 132,047	$ 14,013	$ 44,406	$ 148,998	$ 8,941	$ 2,504,375
Receivables, net	189,644	407,401	593,594	91,603	177,312	86,287	188,070	76,377	1,810,288
Due from other funds	2,094	-	-	-	-	-	-	-	2,094
Total Assets	390,782	1,547,479	1,410,442	223,650	191,325	130,693	337,068	85,318	4,316,757
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 390,782	$ 1,547,479	$ 1,410,442	$ 223,650	$ 191,325	$ 130,693	$ 337,068	$ 85,318	$ 4,316,757
LIABILITIES									
Accounts payable	$ 659	$ 272	$ -	$ 2,537	$ 27,514	$ 550	$ 6,749	$ 675	$ 38,956
Accrued payroll & other exp.	-	-	-	-	-	-	-	-	-
Due to other funds	-	2,094	-	-	-	-	-	-	2,094
Total Liabilities	659	2,366	-	2,537	27,514	550	6,749	675	41,050
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Restricted for:									
Public safety	-	-	-	-	-	-	-	-	-
Public works	390,123	1,545,113	1,410,442	221,113	163,811	130,143	330,319	84,643	4,275,707
Culture and recreation	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	390,123	1,545,113	1,410,442	221,113	163,811	130,143	330,319	84,643	4,275,707
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 390,782	$ 1,547,479	$ 1,410,442	$ 223,650	$ 191,325	$ 130,693	$ 337,068	$ 85,318	$ 4,316,757

VERNON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)
Road District Mainteance Funds
Year Ended December 31, 2025

	No. 1	No. 2	No.3	No.4	No. 5	No. 6	No.7	No.8	Total
REVENUES									
Local sources:									
Taxes:									
Advalorem taxes	$ 105,649	$ 420,247	$ 830,379	$ 31,222	$ 149,004	$ 58,395	$ 152,654	$ 59,061	$ 1,806,611
Intergovernmental:									
Federal grants	-	-	-	-	-	-	-	-	-
State grants	7,045	15,276	6,436	2,556	2,751	3,014	8,596	3,363	49,037
Other grants	-	-	-	-	-	-	-	-	-
Interest & miscellaneous	22,223	-	421	86	47	58	42,712	29	65,576
Total revenues	134,917	435,523	837,236	33,864	151,802	61,467	203,962	62,453	1,921,224
EXPENDITURES									
Current:									
General government:									
Public works	160,165	250,882	240,787	75,132	165,066	110,188	249,457	102,190	1,353,867
Debt service:									
Principal	33,501	4,097	16,896	23,050	31,782	22,954	37,526	7,087	176,893
Interest	9,749	1,125	5,935	6,815	8,230	6,494	7,830	1,991	48,169
Total expenditures	203,415	256,104	263,618	104,997	205,078	139,636	294,813	111,268	1,578,929
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(68,498)	179,419	573,618	(71,133)	(53,276)	(78,169)	(90,851)	(48,815)	342,295
OTHER FINANCING SOURCES (USES):									
Operating transfers in	18,000	-	-	10,000	-	-	-	9,000	37,000
Operating transfers out	(11,000)	(105)	(30,000)	(66)	-	-	(38)	-	(41,209)
Proceeds of debt	58,074	55,295	141,000	-	-	-	134,400	-	388,769
Sale of capital assets	5,845	4,250	-	-	-	19,205	-	5,428	34,728
Total other financing sources (uses)	70,919	59,440	111,000	9,934	-	19,205	134,362	14,428	419,288
NET CHANGES IN FUND BALANCES	2,421	238,859	684,618	(61,199)	(53,276)	(58,964)	43,511	(34,387)	761,583
FUND BALANCES - BEGINNING	387,702	1,306,254	725,824	282,312	217,087	189,107	286,808	119,030	3,514,124
FUND BALANCES - ENDING	$ 390,123	$ 1,545,113	$ 1,410,442	$ 221,113	$ 163,811	$ 130,143	$ 330,319	$ 84,643	$ 4,275,707

VERNON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)
Road District Construction Funds
December 31, 2025

	No. 1	No. 2	No.3	No.4	No. 5	No. 6	No.7	No.8	Total
ASSETS									
Cash and cash equivalents	$ 346,819	$ 238,418	$ 367,407	$ 304,448	$ 54,627	$ 49,098	$ 193,260	$ 50,781	$ 1,604,858
Receivables, net	91,956	62,796	238,251	36,665	71,079	11,516	75,331	38,189	625,783
Due from other funds	-	4,649	-	-	-	-	-	-	4,649
Total Assets	438,775	305,863	605,658	341,113	125,706	60,614	268,591	88,970	2,235,290
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 438,775	$ 305,863	$ 605,658	$ 341,113	$ 125,706	$ 60,614	$ 268,591	$ 88,970	$ 2,235,290
LIABILITIES									
Accounts payable	$ 72	$ 36	$ 583	$ 1,038	$ 10,902	$ 48	$ 2,596	$ 686	$ 15,961
Accrued payroll & other exp.	-	-	-	-	-	-	-	-	-
Due to other funds	4,649	-	-	-	-	-	-	-	4,649
Total Liabilities	4,721	36	583	1,038	10,902	48	2,596	686	20,610
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Restricted for:									
Public safety	-	-	-	-	-	-	-	-	-
Public works	434,054	305,827	605,075	340,075	114,804	60,566	265,995	88,284	2,214,680
Culture and recreation	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	434,054	305,827	605,075	340,075	114,804	60,566	265,995	88,284	2,214,680
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 438,775	$ 305,863	$ 605,658	$ 341,113	$ 125,706	$ 60,614	$ 268,591	$ 88,970	$ 2,235,290

VERNON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)
Road District Construction Funds
Year Ended December 31, 2025

	No. 1	No. 2	No.3	No.4	No. 5	No. 6	No.7	No.8	Total
REVENUES									
Local sources:									
Taxes:									
Advalorem taxes	$ 42,048	$ 62,681	$ 333,320	$ 12,415	$ 59,732	$ 7,806	$ 61,298	$ 29,532	$ 608,832
Intergovernmental:									
Federal grants	-	-	-	-	-	-	-	-	-
State grants	2,794	2,355	-	1,028	1,103	402	3,443	1,681	12,806
Other grants	-	-	-	-	-	-	-	-	-
Interest & miscellaneous	29,478	119	919	158	37	25	97	31	30,864
Total revenues	74,320	65,155	334,239	13,601	60,872	8,233	64,838	31,244	652,502
EXPENDITURES									
Current:									
General government:									
Public works	21,040	8,199	69,076	3,917	44,645	2,729	12,070	11,511	173,187
Debt service:									
Principal	16,293	1,497	26,396	1,199	12,593	1,996	3,973	7,586	71,533
Interest	4,974	424	7,929	311	3,261	565	1,119	2,132	20,715
Total expenditures	42,307	10,120	103,401	5,427	60,499	5,290	17,162	21,229	265,435
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	32,013	55,035	230,838	8,174	373	2,943	47,676	10,015	387,067
OTHER FINANCING SOURCES (USES):									
Operating transfers in	11,000	-	30,000	-	-	-	-	-	41,000
Operating transfers out	(18,000)	-	-	(10,000)	-	-	-	(9,000)	(37,000)
Proceeds of debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	2,505	1,253	-	-	-	1,670	-	5,845	11,273
Total other financing sources (uses)	(4,495)	1,253	30,000	(10,000)	-	1,670	-	(3,155)	15,273
NET CHANGES IN FUND BALANCES	27,518	56,288	260,838	(1,826)	373	4,613	47,676	6,860	402,340
FUND BALANCES - BEGINNING	406,536	249,539	344,237	341,901	114,431	55,953	218,319	81,424	1,812,340
FUND BALANCES - ENDING	$ 434,054	$ 305,827	$ 605,075	$ 340,075	$ 114,804	$ 60,566	$ 265,995	$ 88,284	$ 2,214,680

VERNON PARISH POLICE JURY

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2025

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS THROUGH GRANTOR NUMBER	DISBURSEMENTS/ EXPENDITURES	AMOUNT PROVIDED SUBRECIPIENTS
United States Department of Agriculture				
Passed through Louisiana Department of Treasury				
Schools and Roads - Grants to States (National Forest Receipts)	10.665	NRF	$ 108,941	$ -
Passed through Louisiana Department of Agriculture and Forestry:				
Assistance to Rural Volunteer Fire Departments	10.664	-	1,162	-
			110,103	-
United States Department of Justice				
Direct program - Drug Court Discretionary Grant Program	93.558	-	128,945	-
United States Department of Homeland Security				
Passed through the Louisiana Office of Homeland Security/Emergency Preparedness				
Disaster - Hurricane Laura - Hazard Mitigation - Debris Removal	97.036	4559	494,082	- *
Disaster - Hurricane Katrina - Hazard Mitigation - Brushy Creek Rd Drainage Project	97.039	1063-0297	21,154	- *
Disaster - Hurricane Katrina - Hazard Mitigation - Safe Room	97.039	1603-410-8	245,036	- *
Disaster - Providence Fire - Fire Management - Equip/Materials & Donated Resources	97.046	5484	85,015	-
Disaster - Lions Camp Rd Fire - Fire Management - Equip/materials & Donated Resourc	97.046	5485	71,625	-
Disaster - Hwy 113 Fire - Fire Management - Equip/materials & Donated Resources	97.046	5486	44,096	-
			961,008	-
United States Department of Transportation				
Passed through Louisiana Department of Transportation:				
Formula Grants for Rural Areas & Tribal Transit	20.509	RU 18-58	246,075	246,075
United States Department of the Interior				
Passed through Louisiana Department of Treasury				
Payment-in-lieu of taxes	15.226	-	193,376	-
Total Federal Awards			$ 1,639,507	$ 246,075

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Vernon Parish Police Jury under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Vernon Parish Police Jury it is not intended to and does not present the financial position, changes in net position, or cash flows of the Vernon Parish Police Jury.

NOTE B -- SUMMARY OF SIGNIFIACNT ACCOUNTING POLICIES

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

NOTE C -- INDIRECT COST RATE

The police Jury has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

* major program

OTHER INFORMATION

VERNON PARISH POLICE JURY

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Year Ended December 31, 2025

Agency Head Name: James B. Tuck, Police Jury President

Purpose	Amount
Salary	$ 24,000
Benefits – Insurance	30,960
Benefits – Retirement	1,680
Benefits-Other (Social Security/Medicare)	1,836
Vehicle Provided by Government	-
Per Diem	505
Reimbursements	-
Transportation-Mileage	514
Registration Fees	1,200
Conference Travel	-
Continuing Professional Education Fees	-
Lodging	2,727
Unvouchered Expenses	-
Special Meals	-

GRAGSON, CASIDAY & GUILLORY, LLP
Certified Public Accountants

COY T. VINCENT, C.P.A.
MICHELLE LEE, C.P.A.
BRADLEY J. CASIDAY, C.P.A., C.V.A.
BRIAN MCCAIN, C.P.A.

GRAHAM A. PORTUS, E.A.

KATHRYN BLESSINGTON, C.P.A.
BLAKE MANUEL, C.P.A.
HEATHER SLAVIN, E.A.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

June 27, 2026

To the Members of
Vernon Parish Police Jury

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Vernon Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Vernon Parish Police Jury's basic financial statements, and have issued our report thereon dated June 27, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Vernon Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness Vernon Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Vernon Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or, detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Vernon Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Gragson, Casiday & Guillory

GRAGSON, CASIDAY & GUILLORY, LLP
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

June 27, 2026

To the Members of
Vernon Parish Police Jury

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Vernon Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Vernon Parish Police Jury's major federal programs for the year ended December 31, 2025. Vernon Parish Police Jury's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part* 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over* compliance exists when design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned function, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Gragson, Casiday & Guillory

VERNON PARISH POLICE JURY

Schedule of Findings and Questioned Costs

Year Ended December 31, 2025

1. Summary of Auditors' Results:

Financial Statements

Type of auditors' report issued:

Opinion unit	Type of Opinion
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ______ yes __X__ no
- Control deficiencies identified that are not considered to be material weakness(es)? _____ yes __X___ none reported

Noncompliance material to financial statements noted? _____ yes __X__ no

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes __X__ no
- Control deficiency(s) identified that are not considered to be material weakness(es)? _____ yes __X__ none reported

Type of auditors' report issued on compliance for major programs: unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of the Uniform Guidance? _____ yes __X__ no

Identification of major programs:

CFDA Number	Name of Federal Program
97.036	Public Assistance (Presidentially Declared Disaster)
97.039	Hazard Mitigation
97.046	Fire Management Assistance Grant

Dollar threshold used to distinguish between type A and type B programs: $1,000,000

Auditee qualified as low-risk auditee? __X__ yes ____ no

Continued

VERNON PARISH POLICE JURY

Schedule of Findings and Questioned Costs - Continued

Year Ended December 31, 2025

2. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards

   None

3. Federal Award Findings and Responses

   None

4. Prior Year Audit Findings

   2024-001 *Uninsured Bank Balances*

   Current status: This finding is considered resolved in the current year.

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES FOR THE YEAR ENDED DECEMBER 31, 2025

June 27, 2026

Board of Commissioners
Vernon Parish Police Jury
and the Louisiana Legislative Auditor
Leesville, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year January 1, 2025 through December 31, 2025. The District's management is responsible for those C/C areas identified in the SAUPs.

Vernon Parish Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal year January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. *Budgeting*, including preparing, adopting, monitoring, and amending the budget.

No exceptions were found as a result of this procedure.

ii. *Purchasing*, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

No exceptions were found as a result of this procedure.

iii. *Disbursements*, including processing, reviewing, and approving.

No exceptions were found as a result of this procedure.

iv. *Receipts/Collections,* including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmations with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exceptions were found as a result of this procedure.

v. *Payroll/Personnel*, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exceptions were found as a result of this procedure.

vi. *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

No exceptions were found as a result of this procedure.

vii. *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exceptions were found as a result of this procedure.

viii. *Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exceptions were found as a result of this procedure.

ix. Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

No exceptions were found as a result of this procedure.

x. *Debt Service*, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

No exceptions were found as a result of this procedure.

xi. *Information Technology Disaster Recovery/Business Continuity,* includes (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

No exceptions were found as a result of this procedure.

xii. *Prevention of Sexual Harassment,* including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exceptions were found as a result of this procedure.

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exceptions were found as a result of this procedure.

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exceptions were found as a result of this procedure.

iii. For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

No exceptions were found as a result of this procedure.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No exceptions were found as a result of this procedure.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

No exceptions were found as a result of this procedure.

ii. Bank reconciliations include evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared. (e.g., initialed and dated, electronically logged); and

No exceptions were found as a result of this procedure.

iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were found as a result of this procedure.

4) Collections

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/check/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

The listing was provided by management.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe the job duties are properly segregated at each collection location such that:

i. Employees that are responsible for cash collections do not share cash drawers/registers;

No exceptions were found as a result of this procedure.

ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit:

No exceptions were found as a result of this procedure.

iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling leger postings to each other and to the deposit; and

No exceptions were found as a result of this procedure.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were found as a result of this procedure.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

No exceptions were found as a result of this procedure.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supported documentation for each of the deposits and:

No exceptions were found as a result of this procedure.

i. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exceptions were found as a result of this procedure.

ii. Trace the deposit slip total to the actual deposit per the bank statement.

No exceptions were found as a result of this procedure.

iii. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

No exceptions were found as a result of this procedure.

iv. Trace the actual deposit per the bank statement to the general ledger.

No exceptions were found as a result of this procedure.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

No exceptions were found as a result of this procedure.

B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exceptions were found as a result of this procedure.

ii. At least two employees are involved in processing and approving payments to vendors;

No exceptions were found as a result of this procedure.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

No exceptions were found as a result of this procedure.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

No exceptions were found as a result of this procedure.

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exceptions were found as a result of this procedure.

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exceptions were found as a result of this procedure.

ii. Observe whether the disbursement documentation included evidence (e.g. initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

No exceptions were found as a result of this procedure.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy.

No exceptions were found as a result of this procedure.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

The listing was provided by management.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excess fuel card usage) were reviewed and approved, in writing, (or electronically approved) by someone other than the authorized card holder; and

No exceptions were found as a result of this procedure.

ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were found as a result of this procedure.

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g. each card should have 10 transactions subject to inspection). For each transaction, observed that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

No exceptions were found as a result of this procedure.

D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

No exceptions were found as a result of this procedure.

7) *Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exceptions were found as a result of this procedure.

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

No exceptions were found as a result of this procedure.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

No exceptions were found as a result of this procedure.

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions were found as a result of this procedure.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

No exceptions were found as a result of this procedure.

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exceptions were found as a result of this procedure.

iii. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exceptions were found as a result of this procedure.

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were found as a result of this procedure.

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to the authorized salaries/pay rates in the personnel files.

The listing was provided by management.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation sick, compensatory);

No exceptions were found as a result of this procedure.

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials.

No exceptions were found as a result of this procedure.

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exceptions were found as a result of this procedure.

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of this procedure.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulate leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to the entity policy.

No exceptions were found as a result of this procedure.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were found as a result of this procedure.

10) *Ethics*

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

One of the randomly selected employee did not complete training in fiscal year.

Management response: Employee will complete required training in current fiscal year.

ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exceptions were found as a result of this procedure.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

The District was not aware of any misappropriation of public funds or assets during the fiscal year.

11) *Debt Service*

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that the State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exceptions were found as a result of this procedure.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exceptions were found as a result of this procedure.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is compete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

The District was not aware of any misappropriation of public funds or assets during the fiscal year.

B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions were found as a result of this procedure.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, verbally discuss the results with management, and report "We per formed the procedure and discussed the results with management":

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

No exceptions were found as a result of this procedure.

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

No exceptions were found as a result of this procedure.

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

No exceptions were found as a result of this procedure.

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

No exceptions were found as a result of this procedure.

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

One employee did not complete the required training in the fiscal year.

Management Response: Employee will complete required training in current fiscal year.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

   One of the selected employees did not complete required training.

   Management Response: Employee will complete required training in current fiscal year.

B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

   No exceptions were found as a result of this procedure.

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

   i. Number and percentage of public servants in the agency who have completed the training requirements;

      The annual sexual harassment report was not completed in the current fiscal year.

      Management Response: Report will be completed for the current fiscal year.

   ii. Number of sexual harassment complaints received by the agency;

      No exceptions were found as a result of this procedure.

   iii. Number of complaints which resulted in a finding that sexual harassment occurred;

      No exceptions were found as a result of this procedure.

   iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exceptions were found as a result of this procedure.

v. Amount of time it took to resolve each complaint.

No exceptions were found as a result of this procedure.

We were engaged by Vernon Parish Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Vernon Parish Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Gragson, Casiday & Guillory