

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

**Financial Report
For the Year Ended December 31, 2024**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Financial Report for the Year Ended December 31, 2024

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 5 of Oberlin
Oberlin, LA 70655

May 15, 2025

Management is responsible for the accompanying financial statements of the governmental activities and the only fund of the Allen Parish Recreation District No. 5 of Oberlin (the "District"), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit the Management's Discussion and Analysis required by GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. If the omitted information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

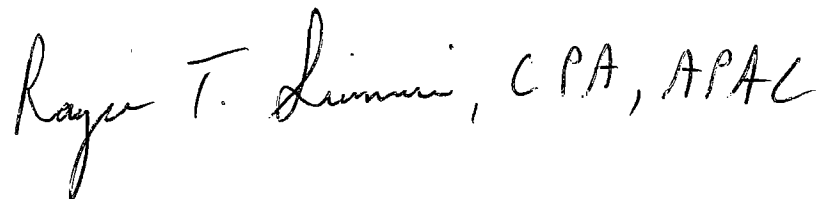
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Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The other supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). The other supplementary information is the responsibility of management. The other supplementary information was subject to our compilation. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other information. We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a large, stylized initial 'R'.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Statement of Net Position
December 31, 2024

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
ASSETS	
Cash	\$ 46,974
Receivables	
Ad valorem taxes, net	66,400
Utility deposit	75
Land	104,881
Capital assets, net	<u>271,761</u>
TOTAL ASSETS	<u><u>490,091</u></u>
 DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows	<u> --</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u><u> --</u></u>
 LIABILITIES	
Accounts payable	<u> 872</u>
TOTAL LIABILITIES	<u><u> 872</u></u>
 DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows	<u> --</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u><u> --</u></u>
 NET POSITION	
Invested in capital assets, net of related debt	376,642
Unrestricted	<u>112,577</u>
TOTAL NET POSITION	<u><u>489,219</u></u>

See Accountant's Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Statement of Activities
For the Year Ended December 31, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenue</u>
		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Primary Government</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Governmental</u>
					<u>Activities</u>
Primary Government					
Governmental Activities :					
Recreation	\$ 56,903	\$ --	\$ --	\$ --	\$ (56,903)
<i>Total Governmental Activities</i>	<u>\$ 56,903</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>(56,903)</u>
General Revenues:					
Ad valorem taxes, net					64,596
Interest income					<u>434</u>
<i>Total General Revenues</i>					<u>65,030</u>
Change in Net Position					8,127
Beginning Net Position					<u>481,092</u>
Ending Net Position					<u>\$ 489,219</u>

See Accountant's Compilation Report.

FUND FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND
December 31, 2024

	<u>General Fund</u>
ASSETS	
Cash	\$ 46,974
Receivables	
Ad valorem taxes, net	66,400
Utility deposit	<u>75</u>
TOTAL ASSETS	<u>113,449</u>
 LIABILITIES	
Accounts payable	<u>872</u>
TOTAL LIABILITIES	872
 FUND BALANCE	
Fund balance	
Nonspendable	75
Unassigned	<u>112,502</u>
TOTAL FUND BALANCE	<u>112,577</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>113,449</u>

See Accountant's Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

Reconciliation of Governmental Fund Balance Sheet to Statement of Net Position
December 31, 2024

Total Fund Balance – Governmental Fund	\$112,577
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Fixed assets are capitalized in the Statement of Net Position and depreciated in the Statement of Activities. These are expensed as capital outlays when acquired in the Statement of Revenues, Expenditures, and Changes in Fund Balance.

376,642

Total Net Position – Governmental Activities	<u>\$489,219</u>
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See Accountant's Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUND**
For the Year Ended December 31, 2024

	<u>General Fund</u>
REVENUES	
Ad valorem taxes, net	\$ 64,596
Interest	<u>434</u>
TOTAL REVENUES	65,030
EXPENDITURES	
Current:	
Advertising	160
Contract labor	3,600
Equipment Rental	1,800
Insurance	1,264
Postage and delivery	114
Professional fees	2,265
Repairs and maintenance	18,562
Supplies	718
Utilities and telephone	6,404
Waste disposal	3,462
Capital Outlays	<u>54,600</u>
TOTAL EXPENDITURES	<u>92,949</u>
CHANGE IN FUND BALANCE	(27,919)
FUND BALANCE – BEGINNING OF YEAR	<u>140,496</u>
FUND BALANCE – ENDING OF YEAR	\$ <u>112,577</u>

See Accountant's Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

**Reconciliation of Governmental Fund Statement of Revenues, Expenditures,
and Changes in Fund Balance to Statement of Net Activities**
For the Year Ended December 31, 2024

Total Net Changes in Fund Balance – Governmental Fund	\$ (27,919)
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Fixed assets are expensed as capital outlays when acquired in the governmental fund statements, but capitalized in the entity-wide statements.	54,600
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Depreciation expense is reflected in the entity-wide statements, but not deducted in the governmental fund statements.	(18,554)
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Change in Net Position – Governmental Activities	\$ <u>8,127</u>
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See Accountant's Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 60,000	\$ 61,000	\$ 64,596	\$ 3,596
Interest	<u>100</u>	<u>300</u>	<u>434</u>	<u>134</u>
TOTAL REVENUES	60,100	61,300	60,891	3,730
EXPENDITURES				
Current:				
Advertising	800	800	160	640
Contract labor	4,000	4,500	3,600	900
Equipment Rental	3,000	3,000	1,800	1,200
Insurance	1,250	1,500	1,264	236
Postage and delivery	100	100	114	(14)
Professional fees	2,500	2,600	2,265	335
Repairs and maintenance	30,000	17,500	18,562	(1,062)
Supplies	10,000	1,500	718	782
Travel	2,500	2,500	-	2,500
Utilities and telephone	8,500	6,000	6,404	(404)
Waste disposal	3,000	3,500	3,462	38
Capital Outlays	<u>15,000</u>	<u>60,000</u>	<u>54,600</u>	<u>5,400</u>
TOTAL EXPENDITURES	<u>80,650</u>	<u>103,500</u>	<u>92,949</u>	<u>10,551</u>
CHANGE IN FUND BALANCE	(20,550)	(42,200)	(27,919)	14,281
FUND BALANCE:				
BEGINNING OF YEAR	<u>140,496</u>	<u>140,496</u>	<u>140,496</u>	-
ENDING OF YEAR	\$ <u>119,946</u>	\$ <u>98,296</u>	\$ <u>112,577</u>	\$ <u>14,281</u>

See Accountant's Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 5 OF OBERLIN
Oberlin, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
CHIEF EXECUTIVE OFFICER
For the Year Ended December 31, 2024

Chief Executive Officer: Chris Davis, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountant's Compilation Report.