

ST. LANDRY PARISH SCHOOL BOARD

Opelousas, Louisiana

Financial Report

Year Ended June 30, 2022

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-3
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	6
Statement of activities	7
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	9
Reconciliation of the governmental funds balance sheet to the statement of net position	10
Statement of revenues, expenditures, and changes in fund balances - governmental funds	11
Reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	12
Statement of fiduciary net position	13
Statement of changes in fiduciary net position	14
Notes to the basic financial statements	15-51
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	53
Head Start	54
ESSER II	55
ESSER III	56
Schedule of changes in total OPEB liability and related ratios	57
Schedule of employer's share of net pension liability	58
Schedule of employer contributions	59
Notes to the required supplementary information	60-62
OTHER SUPPLEMENTARY INFORMATION	
Schedule of changes in cash - school activity funds	64
INTERNAL CONTROL, COMPLIANCE, AND OTHER MATTERS	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	66-67

(continued)

TABLE OF CONTENTS (Continued)

	<u>Page</u>
Independent Auditor's Report on Compliance for each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	68-70
Schedule of expenditures of federal awards	71-72
Notes to schedule of expenditures of federal awards	73-74
Schedule of findings and questioned costs	75-77
Corrective action plan	Appendix A
Summary schedule of prior audit findings	Appendix B

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT

Mr. Patrick Jenkins, Superintendent,
and Members of the St. Landry Parish School Board
Opelousas, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Landry Parish School Board (School Board), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison schedules, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions on pages 53 - 62 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although no a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The School Board has omitted management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Required Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board’s basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of changes in cash – school activity funds but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2022, on our consideration of the School Board’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board’s internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 15, 2022

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Statement of Net Position
June 30, 2022

	Governmental Activities
ASSETS	
Cash and interest-bearing deposits	\$ 20,487,515
Cash with paying agent	7,234,913
Investments	1,871,372
Receivables	2,373,233
Due from other governmental agencies	23,552,409
Inventories, at cost	577,992
Capital assets:	
Land and construction in progress	4,657,127
Capital assets, net	39,610,421
TOTAL ASSETS	100,364,982
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources	68,415,554
LIABILITIES	
Accounts, salaries and other payables	19,333,284
Interest payable	72,216
Long-term liabilities:	
Due within one year	390,000
Due in more than one year	24,488,207
OPEB liability	347,134,212
Net pension liability	82,269,386
TOTAL LIABILITIES	473,687,305
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources	73,373,894
NET POSITION	
Net investment in capital assets	30,552,825
Restricted for:	
Teachers salaries and benefits	4,024,829
Grant contracts	2,649,599
Debt service	7,234,914
Unrestricted	(422,742,830)
TOTAL NET POSITION	\$ (378,280,663)

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:					
Regular programs	\$ 52,689,547	\$ 3,597,795	\$ 6,301,371	\$ -	\$ (42,790,381)
Special education programs	14,164,167	-	1,441,317	-	(12,722,850)
Vocational education programs	4,406,119	-	1,535,972	-	(2,870,147)
Other instructional programs	4,022,910	-	3,739,424	-	(283,486)
Special programs	10,522,733	-	10,951,398	-	428,665
Adult and continuing education programs	13,157	-	-	-	(13,157)
Support services:					
Pupil support services	7,067,719	-	2,980,260	-	(4,087,459)
Instructional staff support services	8,592,109	-	9,124,546	-	532,437
General administration	5,331,734	-	415,503	-	(4,916,231)
School administration	9,311,536	-	711,351	-	(8,600,185)
Business services	1,112,914	-	165,924	-	(946,990)
Operation and maintenance of plant services	13,221,610	34,397	1,949,730	-	(11,237,483)
Student transportation services	10,829,369	139,578	1,208,537	-	(9,481,254)
Central services	2,529,183	36,444	99,441	-	(2,393,298)
Non-instructional services:					
Food services	10,025,680	25,687	10,196,801	-	196,808
Facilities acquisition and construction	556,550	-	606,461	946,921	996,832
Interest on long-term debt	401,074	-	-	-	(401,074)
Total governmental activities	<u>\$ 154,798,111</u>	<u>\$ 3,833,901</u>	<u>\$ 51,428,036</u>	<u>\$ 946,921</u>	<u>\$ (98,589,253)</u>
General revenues:					
Taxes:					
Ad valorem taxes, levied for general purposes					14,718,446
Sales and use taxes, levied for general purposes					29,638,811
Grants and contributions not restricted to specific programs:					
State source - Minimum Foundation Program					73,962,717
State revenue sharing					554,340
State source - PIPS					22,227
Interest and investment earnings					333,542
Miscellaneous					2,119,379
Total general revenues					<u>121,349,462</u>
Change in net position					22,760,209
Net position - beginning					<u>(401,040,872)</u>
Net position - ending					<u>\$ (378,280,663)</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Balance Sheet - Governmental Funds
June 30, 2022

	General	Head Start	ESSER II	ESSER III	Nonmajor Governmental	Total
ASSETS						
Cash and interest-bearing deposits	\$ 14,320,174	\$ 42,121	\$ 15,838	\$ 548,923	\$ 5,560,459	\$ 20,487,515
Cash with paying agent	6,838,396	-	-	-	396,517	7,234,913
Investments	1,871,372	-	-	-	-	1,871,372
Receivables -						
Accounts and other	2,185,732	-	-	-	187,501	2,373,233
Due from other funds	18,370,590	-	-	-	173,212	18,543,802
Due from other governmental agencies	3,587,890	2,561,009	5,983,226	3,793,609	7,626,675	23,552,409
Inventories, at cost	61,661	-	-	-	516,331	577,992
Total assets	<u>\$ 47,235,815</u>	<u>\$ 2,603,130</u>	<u>\$ 5,999,064</u>	<u>\$ 4,342,532</u>	<u>\$ 14,460,695</u>	<u>\$ 74,641,236</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 1,283,922	\$ 946,913	\$ 91,526	\$ 205,634	\$ 355,518	\$ 2,883,513
Retainage payable	63,400	-	-	-	-	63,400
Salaries and benefits payable	11,555,690	831,506	13,058	547,633	3,438,484	16,386,371
Due to other funds	2,452,397	824,711	5,894,480	3,589,265	5,782,949	18,543,802
Total liabilities	<u>15,355,409</u>	<u>2,603,130</u>	<u>5,999,064</u>	<u>4,342,532</u>	<u>9,576,951</u>	<u>37,877,086</u>
Deferred inflows of resources						
Unavailable revenue	166,662	-	-	-	-	166,662
Fund balances -						
Nonspendable	61,661	-	-	-	516,331	577,992
Restricted	10,863,226	-	-	-	2,529,785	13,393,011
Committed	1,057,069	-	-	-	1,837,628	2,894,697
Unassigned	19,731,788	-	-	-	-	19,731,788
Total fund balances	<u>31,713,744</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,883,744</u>	<u>36,597,488</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 47,235,815</u>	<u>\$ 2,603,130</u>	<u>\$ 5,999,064</u>	<u>\$ 4,342,532</u>	<u>\$ 14,460,695</u>	<u>\$ 74,641,236</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2022

Total fund balances for governmental funds at June 30, 2022		\$ 36,597,488
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land and construction in progress	\$ 4,657,127	
Buildings and improvements, net of \$41,042,383 accumulated depreciation	32,952,274	
Furniture and equipment, net of \$10,670,646 accumulated depreciation	6,658,147	44,267,548
Deferred outflows of resources are not a use of current resources, and therefore, are not reported in the funds:		
Pension plans	30,726,548	
OPEB	37,689,006	68,415,554
Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as deferred inflows of resources at the fund level.		
Unavailable revenue - delinquent ad valorem taxes		166,662
Some liabilities are not due and payable from current financial resources and, therefore are not reported in the funds. These liabilities consist of the following:		
Bonds and certificates of indebtedness payable	(20,877,420)	
Insurance claims payable	(1,876,758)	
Compensated absences payable	(2,124,029)	
Interest payable	(72,216)	
OPEB liability	(347,134,212)	
Net pension liability	(82,269,386)	(454,354,021)
Deferred inflows of resources are not payable from available resources, and therefore, are not reported in the funds:		
Pension plans	(56,622,809)	
OPEB liability	(16,751,085)	(73,373,894)
Net position at June 30, 2022		\$ (378,280,663)

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2022

	General	Head Start	ESSER II	ESSER III	Nonmajor Governmental	Total
REVENUES						
Local sources:						
Ad valorem taxes	\$ 14,701,021	\$ -	\$ -	\$ -	\$ -	\$ 14,701,021
Sales taxes	29,638,811	-	-	-	-	29,638,811
Other	2,874,385	-	-	-	3,642,005	6,516,390
Total local sources	47,214,217	-	-	-	3,642,005	50,856,222
State sources	75,727,901	-	-	-	1,367,286	77,095,187
Federal sources	2,789,822	10,433,144	6,228,063	4,667,801	25,696,583	49,815,413
Total revenues	<u>125,731,940</u>	<u>10,433,144</u>	<u>6,228,063</u>	<u>4,667,801</u>	<u>30,705,874</u>	<u>177,766,822</u>
EXPENDITURES						
Current:						
Instruction -						
Regular programs	53,401,164	39,006	457,435	2,184,505	5,104,017	61,186,127
Special education programs	15,239,073	-	9,344	81,223	1,209,971	16,539,611
Vocational education programs	3,838,983	-	515,843	222,666	162,218	4,739,710
Other instructional programs	1,294,547	-	-	876,905	2,457,747	4,629,199
Special programs	1,894,069	5,278,512	-	75,688	4,728,671	11,976,940
Adult and continuing education programs	12,729	-	-	-	-	12,729
Support services -						
Pupil support services	5,664,189	1,147,922	695,969	8,139	822,401	8,338,620
Instructional staff support services	1,728,808	1,104,945	2,297,708	336,032	4,463,912	9,931,405
General administration	5,129,712	335,950	-	-	-	5,465,662
School administration	10,238,767	711,494	-	-	-	10,950,261
Business services	1,236,897	54,468	-	-	-	1,291,365
Operation and maintenance of plant services	12,058,002	1,049,656	443,570	-	27,677	13,578,905
Student transportation services	11,860,251	646,306	383,644	-	1,312	12,891,513
Central services	2,534,534	13,287	5,579	-	-	2,553,400
Non-instructional services -						
Food services	18,687	39,978	-	103,536	10,902,945	11,065,146
Facilities acquisition and construction	578,760	13,710	505,848	-	-	1,098,318
Debt service:						
Principal retirement	-	-	-	-	400,000	400,000
Interest and fiscal charges	-	-	-	-	419,641	419,641
Total expenditures	<u>126,729,172</u>	<u>10,435,234</u>	<u>5,314,940</u>	<u>3,888,694</u>	<u>30,700,512</u>	<u>177,068,552</u>
Excess (deficiency) of revenues over expenditures	<u>(997,232)</u>	<u>(2,090)</u>	<u>913,123</u>	<u>779,107</u>	<u>5,362</u>	<u>698,270</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	18,208,310	2,090	1,900	-	2,329,485	20,541,785
Transfers out	<u>(17,360,509)</u>	<u>-</u>	<u>(915,023)</u>	<u>(779,107)</u>	<u>(1,487,146)</u>	<u>(20,541,785)</u>
Total other financing sources (uses)	<u>847,801</u>	<u>2,090</u>	<u>(913,123)</u>	<u>(779,107)</u>	<u>842,339</u>	<u>-</u>
Net change in fund balances	(149,431)	-	-	-	847,701	698,270
FUND BALANCES, BEGINNING	<u>31,863,175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,036,043</u>	<u>35,899,218</u>
FUND BALANCES, ENDING	<u>\$ 31,713,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,883,744</u>	<u>\$ 36,597,488</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2022

Total net change in fund balances for the year ended June 30, 2022 per the statement of revenues, expenditures and changes in fund balances		\$ 698,270
The change in net position reported for governmental activities in the statements of activities is different because:		
<p>Governmental funds report facilities acquisition and construction costs as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital purchases which are considered as expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 2,313,879	
Depreciation expense for the year ended June 30, 2022	<u>(2,152,917)</u>	160,962
Net disposal of assets		(225,927)
<p>Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures, and therefore, are reported as deferred inflows of resources at the fund level.</p>		
Net change in unavailable revenue - delinquent ad valorem taxes		17,425
<p>Bond and capital lease proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal and capital leases are recorded as expenditures in the governmental funds but reduce liability in the statement of net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>		
Repayment of long-term debt		400,000
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences payable	761,880	
Accrued interest payable	18,567	
Insurance claims	413,236	
OPEB liability	(233,316)	
Net pension liability	<u>20,749,112</u>	<u>21,709,479</u>
Total change in net position for the year ended June 30, 2022 per the statement of activities		<u>\$ 22,760,209</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Statement of Fiduciary Net Position
June 30, 2022

	<u>Custodial Fund</u>
ASSETS	
Cash and interest-bearing deposits	\$ 670,257
Receivables	<u>7,240,815</u>
Total assets	<u>\$7,911,072</u>
LIABILITIES	
Accounts payable	\$7,302,909
Taxes paid under protest	<u>604,965</u>
Total liabilities	<u>\$7,907,874</u>
NET POSITION	
Restricted for individuals, organizations, other governments	<u>\$ 3,198</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Statement of Changes in Fiduciary Net Position
Year Ended June 30, 2022

	<u>Custodial Fund</u>
Additions:	
Sales tax collections	\$ 56,521,328
Deductions:	
Sales taxes distributed to taxing authorities	<u>56,521,328</u>
Net change in fiduciary net position	-
Net position - beginning	<u>3,198</u>
Net position - ending	<u><u>\$ 3,198</u></u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the St. Landry Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within St. Landry Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The School Board operates 34 schools within the parish with a total enrollment of 12,207 pupils for the year ended June 30, 2022, based on the October 2021 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government. The School Board has no component units nor is it a component unit of any other entity.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The government-wide financial statements provide operational accountability information for the School Board as an economic unit. The government-wide financial statements report the School Board's ability to maintain service levels and continue to meet its obligations as they come due. The statements include all governmental activities and business-type activities of the primary government. The School Board does not have any business-type activities. Fiduciary funds are omitted from the government-wide financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized on the basis of funds, each of which is considered to be an independent fiscal and accounting entity. The operations of each fund are accounted for within separate sets of self-balancing accounts, which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance, expenditures, and transfers. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board. The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column.

Major funds are determined as funds whose revenues, expenditures, assets and deferred outflows of resources or liabilities and deferred inflows of resources are at least ten percent of the totals for all governmental funds or enterprise funds and at least five percent of the aggregate amount for all governmental and enterprise funds for the same item or funds designated as major at the discretion of the School Board. A fund is also considered major if it is the primary operating fund of the School Board. Funds not classified as a major fund are aggregated and presented in a single column in the fund financial statements. The School Board uses the following funds, grouped by fund type.

Governmental Funds –

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balance of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds.

General Fund –

The General Fund represents the general operating activities of the School Board. All financial resources not accounted for in other funds are reported in the General Fund.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Special Revenue Funds

Special revenue funds are used to account for the proceeds of government grants or other specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects of the School Board. These funds account for revenue and expenditures related to federal, state, and local grant and entitlement programs. The School Board's major Special Revenue Funds are the Lunch Fund, the Head Start Fund, ESSER II Fund, and ESSER III Fund.

Head Start is a program for economically deprived pre-school children that is federally financed and locally operated by the School Board. The Head Start Fund accounts for the federal monies received through this program.

ESSER, Elementary and Secondary School Emergency Relief Fund, is a federal program administered by the Department of Education in response to the COVID-19 pandemic and approved in three packages. The program provides emergency financial assistance to public school districts across the country. K-12 institutions may use ESSER funding to address pandemic learning loss and invest in infrastructure and programs to open and operate safely. The ESSER II and ESSER III Funds account for the federal monies received through this program.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for and report resources that are restricted, committed, or assigned to expenditures for the payment of long-term debt principal, interest, and related costs. The School Board has no major debt service funds.

Capital Projects Funds

Capital projects funds are used to report resources that are restricted, committed, or assigned to expenditure for major capital acquisition and construction separately from ongoing operational activities. The School Board has no major capital projects funds.

Fiduciary Funds -

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are custodial funds. The custodial fund of the School Board is as follows:

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

The Sales Tax Collection Fund accounts for monies collected on behalf of other taxing authorities within the parish.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The measurement focus determines the accounting and financial reporting treatment applied to a fund. The governmental activities within the government-wide statement of net position and statement of activities are presented using the economic resources measurement focus. The economic resources measurement focus meets the accounting objectives of determining net income, net position, and cash flows.

The fund financial statements use either the current financial resources measurement focus or the economic resources measurement focus as appropriate. Governmental funds use the current financial resources measurement focus. This measurement focus is based upon the receipt and disbursement of current available financial resources rather than upon net income.

The accrual basis of accounting is used throughout the government-wide statements; conversely, the financial statements of the governmental funds have been prepared in accordance with the modified accrual basis of accounting, whereby revenues are recognized when considered both measurable and available to finance expenditures of the current period. For this purpose, the School Board considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. An exception to this is grant revenue collected on a reimbursement basis. Those reimbursable grants are recognized as revenue when reimbursable expenditures are made. The School Board considers reimbursement amounts received within one year as available. The School Board accrues ad valorem taxes, sales and use taxes, federal and state grants, and investment income based upon this concept. Expenditures generally are recognized when the related fund liabilities are incurred and become payable in the current period. Proceeds of debt are reported as other financing sources, and principal and interest on long-term debt, as well as expenditures related to compensated absences and claims and judgments, are recorded as expenditures when paid.

Interest on invested funds is recognized when earned. Intergovernmental revenues that are reimbursements for specific purposes or projects are recognized in the period in which the expenditures are recorded. All other revenue items are considered to be measurable and available only when cash is received by the School Board. Transfers between governmental funds are recorded when the related liability is incurred. These transfers do not represent revenues (expenditures) to the School Board and are, therefore, reported as other financing sources (uses) in the governmental fund financial statements.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Since the fund level statements are presented using a different measurement focus and basis of accounting than the government-wide statements, a reconciliation is presented on the page following each fund level statement that summarizes the adjustments necessary to convert the fund level statements into the government-wide presentations. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The financial statements of the fiduciary funds have been prepared in accordance with the accrual basis of accounting. Accordingly, revenues are recorded when earned, and expenses and related liabilities are recorded when incurred.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the School Board, which are stated at cost.

Investments

Under state law the School Board may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds.” Short-term interfund loans (current portion) are reported as “interfund receivables and payables.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

Receivables consist of all revenues earned at year-end and not yet received. The majority of this balance is comprised of ad valorem taxes, sales and use taxes and federal and state grants.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Inventories

The cost of inventories is recorded as expenses when consumed on the government-wide financial statements and some inventories are reported as expenditures when purchased on the fund financial statements. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the General Fund consists of school supplies purchased which are valued at cost (first-in, first-out).

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Food and Consumer Service through the Louisiana Department of Agriculture. The commodities are recorded as revenues and expenditures when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

Capital Assets

Capital assets, which include property, plant, and equipment assets, are reported in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at acquisition value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. Land and construction in progress are not depreciated. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	20 - 55 years
Furniture and equipment	5 - 20 years

In the fund financial statements, the acquisition of capital assets used in governmental fund operations are accounted for as expenditures of the governmental funds upon acquisition.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives in the same manner as all other depreciable capital assets.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board has two items that qualify for reporting in this category, the deferred outflow of resources attributable to its pension plans and the deferred outflow of resources attributable to its total OPEB liability.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The School Board has two items that qualify for reporting in this category in the government-wide statement of net position, the deferred inflow of resources attributable to its pension plans and the deferred inflow of resources attributable to its total OPEB liability. The School Board also reported deferred inflows of resources related to unavailable delinquent ad valorem tax revenue totaling \$166,662 in the General Fund at June 30, 2022.

Compensated Absences

All twelve-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. For those employees hired prior to January 1, 2016, a maximum of 40 days of vacation time can be carried over to the next year. For those employees hired or current employees promoted to a twelve-month position on January 1, 2016, and after, a maximum of 25 days of vacation can be carried over to the next year. Prior to 2001, there was no maximum. All hours earned prior to the policy change in 2001 were grandfathered in.

All employees hired for the school year or longer are granted a minimum of ten days absence per year because of personal illness or other emergencies without loss of pay. For those employees hired or current employees promoted to a twelve-month position on January 1, 2016, and after, only ten days of sick leave shall be granted each year. Accumulation of sick leave is unlimited. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1998. For sick leave earned after July 1, 1998, under the Louisiana

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Teachers' Retirement System, and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave is accounted for as expenditure in the period taken and no liability is recorded in advance of the sabbatical.

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as noncurrent liabilities.

No liability is recorded for non-vesting accumulating rights to receive vacation pay. A liability has been recorded for up to 25 days of accumulated sick leave for those employees eligible for retirement as of June 30, 2022.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. All of the School Board's long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of QSCB bonds and revenue bonds.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For government-wide and fund reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as expenditures in the year of issuance.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Post-employment benefits other than pensions (OPEB)

The total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB and OPEB expense (see Note 12), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

Pensions

The net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense (See Note 13), have been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Member's earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans, and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purposes, benefits payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Non-employer contributions are recognized as revenue in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when made.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets consists of net capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgage notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position consists of net position with constraints placed on the use either by external groups such as creditors, grantors, and contributors, or laws or regulations of other governments; or law through constitutional provisions or enabling legislation. At June 30, 2022, the School Board reported \$13,909,342 of restricted net position, \$4,024,829 of which was restricted by enabling legislation. It is the School Board's policy to use restricted net position prior to the use of unrestricted net position when both restricted and unrestricted net position are available for an expense which has been incurred.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

- c. Unrestricted net position consists of all other assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not meet the definition of “restricted” or “net investment in capital assets.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily upon the extent to which the School Board is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The categories and their purposes are:

- a. Nonspendable includes fund balance amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints requiring they remain intact. The School Board’s nonspendable fund balance includes inventories.
- b. Restricted includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors, grantors, contributors or amounts constrained due to constitutional provisions or enabling legislation or the laws or regulations of other governments.
- c. Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the School Board through formal legislative action of the School Board and do not lapse at year end. A committed fund balance constraint can only be established, modified or rescinded by passage of a resolution by the School Board.
- d. Assigned includes fund balance amounts that are constrained by the School Board’s intent to be used for specific purposes that are neither restricted nor committed. The assignment of fund balance is authorized by a directive approved by the School Board’s finance committee.
- e. Unassigned includes fund balance amounts which have not been classified within the above-mentioned categories.

It is the School Board’s policy to use restricted amounts first when both restricted and unrestricted fund balance is available unless prohibited by legal or contractual provisions. Additionally, the School Board uses committed, assigned, and lastly, unassigned amounts of fund balance in that order when expenditures are made unless Board members or the finance committee has provided otherwise in its commitment or assignment actions.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

As of June 30, 2022, fund balances are comprised of the following:

	General	Nonmajor Governmental Funds	Total
Nonspendable -			
Inventory	\$ 61,661	\$ 516,331	\$ 577,992
Restricted -			
Sales taxes for salaries and benefits	4,024,829	-	4,024,829
Child nutrition	-	1,945,902	1,945,902
Other programs	-	187,366	187,366
Debt service	6,838,397	396,517	7,234,914
Committed -			
School activity	-	1,837,628	1,837,628
Emergency	657,192	-	657,192
Worker's compensation	399,877	-	399,877
Unassigned	19,731,788	-	19,731,788
Total	\$31,713,744	\$4,883,744	\$36,597,488

E. Revenues, Expenditures and Expenses

Revenues

The School Board considers revenue to be susceptible to accrual in the governmental funds as it becomes measurable and available, as defined under the modified accrual basis of accounting. The School Board generally defines the availability period for revenue recognition as received within sixty (60) days of year end. The School Board's major revenue sources that meet this availability criterion are ad valorem taxes, sales and use taxes, and federal and state grants.

There are three classifications of programmatic revenues for the School Board, program specific grant and contributions revenue (operating and capital) and charges for services. Grant revenues are revenues from federal, state and private grants. These revenues are recognized when all applicable eligibility requirements are met and reported as intergovernmental revenues. Charges for services are revenues derived directly from the program itself or from parties outside of the School Board's taxpayers as a whole. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. The primary source of program revenues is grant revenues.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Federal and state entitlement (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in December, by the Parish Assessor, based on the assessed value and become due on December 31st of each year. The taxes become delinquent on January 1st. An enforceable lien attaches to the property as of January 31st. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are recognized when levied to the extent that they result in current receivables, and such amounts are measurable and available to finance current operations.

Interest income is recorded as earned in the fund holding the interest-bearing asset. Revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function. In the fund financial statements, expenditures are classified by character. In the fund financial statements, governmental funds report expenditures of financial resources whereas the government-wide financial statements report expenses related to the use of economic resources.

The School Board reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Interfund Transfers

Permanent reallocations of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

Other Financing Sources (Uses)

Other types of transactions such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera, are accounted for as other financing sources (uses) in the fund financial statements. These other financing sources (uses) are recognized at the time the underlying event occurs.

F. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions on Use</u>
Ad valorem taxes	See Note 4
Sales and use taxes	See Note 6

G. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources liabilities, deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from those estimates.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2022, the School Board had cash and interest-bearing deposits (book balances) totaling \$21,157,772 as follows:

	Governmental Activities	Fiduciary Funds	Total
Demand deposits	\$ 14,899,668	\$ 670,257	\$ 15,569,925
Money market accounts	4,127,122	-	4,127,122
Certificates of deposit	1,460,725	-	1,460,725
Total	\$ 20,487,515	\$ 670,257	\$ 21,157,772

Custodial credit risk is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or the collateral securities that are in the possession of an outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance, or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at June 30, 2022, were secured as follows:

Bank balances	\$ 26,087,487
Federal deposit insurance	2,618,396
Pledged securities	23,469,091
Total	\$ 26,087,487

Deposits in the amount of \$23,469,091 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the School Board's name. The School Board does not have a policy for custodial credit risk.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(3) Investments

At June 30, 2022, the School Board's investments were as follows:

Investment Type	Investment Maturities			
	% of Portfolio	Fair Value	Less Than One Year	One - Five Years
Governmental Activities:				
Louisiana Asset Management Pool (LAMP)	93%	\$ 1,747,606	\$ 1,747,606	\$ -
Louisiana State Treasury Education Excellence Fund	7%	123,766	123,766	-
Total investments	100%	<u>\$ 1,871,372</u>	<u>\$ 1,871,372</u>	<u>\$ -</u>

Interest Rate Risk – The School Board does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk/Concentration of Credit Risk – Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School Board limits investments to government securities that are direct and indirect obligations of the United States Government. At June 30, 2022, the School Board did not have any such investments.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of a counterparty, the School Board will not be able to recover the value if its investments or collateral securities that are in the possession of an outside party. The School Board requires all investments to be in the School Board’s name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the School Board. Accordingly, the School Board had no custodial credit risk related to its investments at June 30, 2022.

The School Board participates in the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local governmental entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investment. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955. LAMP is an investment pool that, to the extent practical, invest in a manner consistent with accounting standards. The following facts are relevant for investment pools.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Credit risk – LAMP is rated AAAM issued by Standard & Poor's.

Custodial credit risk – LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk – LAMP's pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk – LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. government floating/variable rate investments.

The investment in LAMP is stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Education Excellence Fund – The School Board also participates in the Louisiana State Treasury's Education Excellence Fund (EEF), which is an external investment pool that is not registered with the SEC as an investment company. The pool invests in Treasury obligations, corporate bonds, and other securities as prescribed by RS 17:3803. The securities are valued at fair market value, which are updated at least weekly and as often as daily. The State Treasurer neither guarantees nor obtains any legally binding guarantee to support the values of the shares in the pool. Participant's share of investments sold and redeemed in the pool is determined on a dollar basis and the earnings of the fund are credited back to the participants on a pro-rata basis. According to Louisiana Constitution Article 7, Section 10.8 (C)(g), no funds may be distributed to the School Board from the EEF until an annual plan has been submitted and receives both legislative and Department of Education approval as provided by law.

The investment in EEF at year-end is excluded from custodial credit risk disclosures provided by this Statement because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book-entry form. Also, investments in a pool of funds of this nature are not subject to concentration of credit risk or interest rate risk disclosures.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(4) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1st of each year. During the fiscal year ended June 30, 2022, taxes were levied by the School Board in November 2021 and were billed to taxpayers by the Assessor in December 2021. Billed taxes are due by December 31, becoming delinquent on January 1st of the following year. The taxes are based on assessed values determined by the Tax Assessor of St. Landry Parish and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2022, taxes were levied on property with net assessed valuations totaling \$697,268,773 and were dedicated as follows:

Constitutional	4.37 mills
Operation, improvement and maintenance	4.37 mills
Salaries of teachers and other employees	<u>11.78</u> mills
Total assessment	<u>20.52</u> mills

Gross taxes levied for the current fiscal year totaled \$14,307,962. After accounting for deductions for various pension distributions and uncollectible taxes and collections of back taxes, ad valorem taxes reported by the School Board amounted to \$14,718,446.

(5) Tax Abatements

The School Board is subject to tax abatements granted by the Louisiana Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. State granted abatements have resulted in reductions of property taxes, which the Parish administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be up to 100 percent. Property with an assessed value of \$12,712,961 qualified for tax abatement with an estimated tax loss to the School Board of \$427,410.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Sales and Use Taxes

The School Board collects a one percent sales and use tax on all taxable sales within the Parish. The proceeds of this tax must be used for teachers' salaries and for expenses of operating the schools. The School Board also collects a one percent sales and use tax levied through the Educational Facilities and Improvement District of the Parish of St. Landry. The proceeds of this tax must be used to supplement employee salaries and benefits. The St. Landry Parish Sales Tax Commission has authorized the St. Landry Parish School Board to collect sales and use taxes for all taxing bodies within the parish beginning July 1, 1992. The School Board retains one percent of all collections as a collection fee. The collection and distribution of sales taxes are accounted for in the Sales Tax Collection Fund. Sales tax revenues for the School Board of \$29,638,811 are included in the revenues of the General Fund.

Listed below are sales tax collections and distributions (cash basis) to other parish governmental agencies during fiscal year June 30, 2022.

<u>Taxing Bodies</u>	<u>Total Collections</u>	<u>Collection Cost</u>	<u>Expenses Withheld</u>	<u>Net Distribution</u>
St. Landry Parish School Board (5.55%)				
School Board (1.0%)	\$ 14,932,860	\$ 121,638	\$ 25,459	\$14,785,763
Solid Waste Commission (.8%)	11,929,558	97,143	20,187	11,812,228
EFID (1.0%)	14,911,940	121,429	25,234	14,765,277
Law Enforcement District (.75%)	11,183,961	91,071	18,926	11,073,964
Road District #1 (2.0%)	9,141,277	56,314	20,211	9,064,752
Town of Washington (1.2%)	157,580	1,224	1,921	154,435
Town of Melville (2.2%)	201,866	1,374	3,190	197,302
Town of Grand Coteau (2.0%)	410,887	3,647	4,725	402,515
Ground Coteau EDD (2.0%)	213,933	2,079	56	211,798
Town of Arnaudville (2.0%)	815,694	7,138	4,266	804,290
City of Eunice (2.45%)	7,015,121	63,318	14,464	6,937,339
City of Opelousas (2.2%)	11,647,004	108,487	11,439	11,527,078
Opelousas DDD EDD (1%)	902,119	8,910	2	893,207
Town of Port Barre (2.2%)	951,995	8,392	4,501	939,102
Town of Sunset (2.0%)	934,383	6,707	6,367	921,309
Sunset EDD (2.0%)	202,259	2,001	-	200,258
Town of Krotz Springs (1.0%)	391,629	3,615	1,484	386,530
Village of Cankton (1.0%)	71,595	516	1,423	69,656
Central St. Landry EDD (1.0%)	1,554,994	15,400	4	1,539,590
Hotel/Motel Occupancy (4.0%)	558,986	16,770	-	542,216
	<u>\$ 88,129,641</u>	<u>\$ 737,173</u>	<u>\$ 163,859</u>	<u>\$ 87,228,609</u>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(7) Receivables

At June 30, 2022, receivables consisted of the following:

Accounts	\$2,363,670
Other	<u>9,563</u>
	<u>\$2,373,233</u>

(8) Due from Other Governmental Agencies

At June 30, 2022, due from other governmental agencies consisted of the following:

State of Louisiana, Department of Education for various appropriations and reimbursements	\$ 18,269,582
Department of Health and Human Services for various Head Start program appropriations and reimbursements	2,561,009
Other municipalities and agencies for taxes and various other reimbursements	<u>2,721,818</u>
	<u>\$23,552,409</u>

(9) Capital Assets

Capital assets balances and activity for the year ended June 30, 2022 is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 3,693,133	\$ -	\$ 28,278	\$ 3,664,855
Construction in progress	335,118	657,154	-	992,272
Other capital assets:				
Building and improvements	74,576,584	-	581,927	73,994,657
Furniture and equipment	<u>16,606,916</u>	<u>1,656,725</u>	<u>934,848</u>	<u>17,328,793</u>
Total	<u>95,211,751</u>	<u>2,313,879</u>	<u>1,545,053</u>	<u>95,980,577</u>
Less accumulated depreciation:				
Building and improvements	40,041,181	1,540,106	538,904	41,042,383
Furniture and equipment	<u>10,838,057</u>	<u>612,811</u>	<u>780,222</u>	<u>10,670,646</u>
Total	<u>50,879,238</u>	<u>2,152,917</u>	<u>1,319,126</u>	<u>51,713,029</u>
Net capital assets	<u>\$44,332,513</u>	<u>\$ 160,962</u>	<u>\$ 225,927</u>	<u>\$44,267,548</u>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 752,088
Special education programs	203,302
Vocational education programs	58,260
Other instructional programs	56,901
Special programs	147,218
Adult and continuing education programs	156
Pupil support services	102,497
Instructional staff support services	122,075
General administration	67,183
School administration	134,598
Business services	15,873
Plant services	166,909
Student transportation services	158,460
Central services	31,386
Food services	<u>136,011</u>
Total depreciation expense	<u>\$ 2,152,917</u>

(10) Accounts, Salaries, and Other Payables

At June 30, 2022, accounts, salaries, and other payables consisted of the following:

Salaries and benefits payable	\$ 8,500,710
Accounts	2,904,226
Other liabilities	<u>7,928,348</u>
	<u>\$ 19,333,284</u>

(11) Long-Term Liabilities

The School Board issues revenue bonds, lease financing, and qualified school construction bonds (QSCB) secured by General Fund revenues. This debt is used to finance the purchase of specific equipment and to make improvements to existing schools.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

All of the School Board's long-term debt is associated with governmental activities. Workmen's compensation claims are generally liquidated by the General Fund and School Food Service Special Revenue Fund. Claims and judgments (included in insurance claims), and compensated absences liabilities are generally liquidated by the General Fund and arbitrage is generally liquidated by the capital projects fund. Long-term debt outstanding as of June 30, 2022 is as follows:

QSCB bonds and revenue bonds payable:

	Issued Amount	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
Direct placements:					
Revenue bonds -					
QSCB Bonds	\$ 10,000,000	05/01/11	03/15/26	1.05%	\$ 9,700,000
Series 2015	9,500,000	09/15/16	09/15/35	3.0-5.0%	9,500,000
Series 2016	<u>3,000,000</u>	11/03/16	09/15/25	1.99%	<u>1,450,000</u>
	<u>\$ 28,715,167</u>				20,650,000
Unamortized bond premium					<u>227,420</u>
					<u>\$ 20,877,420</u>

A. Changes in General Long-Term Liabilities

The following is a summary of long-term liability transactions of the School Board for the year ended June 30, 2022:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
QSCB Bonds	\$ 9,700,000	\$ -	\$ -	\$ 9,700,000	\$ -
Series 2015 Bonds	9,500,000	-	-	9,500,000	-
Series 2016 Bonds	1,850,000	-	400,000	1,450,000	390,000
Insurance Claims	2,289,994	-	413,236	1,876,758	-
Compensated Absences	<u>2,885,911</u>	<u>-</u>	<u>761,882</u>	<u>2,124,029</u>	<u>-</u>
	26,225,905	-	1,575,118	24,650,787	<u>\$ 390,000</u>
Unamortized bond premium	<u>243,663</u>	<u>-</u>	<u>16,243</u>	<u>227,420</u>	
	<u>\$ 26,469,568</u>	<u>\$ -</u>	<u>\$ 1,591,361</u>	<u>\$ 24,878,207</u>	

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

B. Annual debt service requirements to maturity for the QSCB bonds are as follows:

Year Ending <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ -	\$ 101,364	\$ 101,364
2024	-	101,364	101,364
2025	-	101,364	101,364
2026	<u>9,700,000</u>	<u>76,023</u>	<u>9,776,023</u>
	<u>\$ 9,700,000</u>	<u>\$ 380,115</u>	<u>\$ 10,080,115</u>

Annual debt service requirements to maturity for the Series 2015 revenue bonds are as follows:

Year Ending <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ -	\$ 386,806	\$ 386,806
2024	-	386,806	386,806
2025	-	386,806	386,806
2026	-	386,806	386,806
2027	790,000	374,956	1,164,956
2028 - 2032	4,435,000	1,394,043	5,829,043
2033 - 2036	<u>4,275,000</u>	<u>376,141</u>	<u>4,651,141</u>
	<u>\$ 9,500,000</u>	<u>\$ 3,692,364</u>	<u>\$ 13,192,364</u>

Annual debt service requirements to maturity for the Series 2016 revenue bonds are as follows:

Year Ending <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 390,000	\$ 24,975	\$ 414,975
2024	385,000	17,263	402,263
2025	390,000	9,552	399,552
2026	<u>285,000</u>	<u>2,836</u>	<u>287,836</u>
	<u>\$ 1,450,000</u>	<u>\$ 54,626</u>	<u>\$ 1,504,626</u>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(12) Post-Retirement Health Care and Life Insurance Benefits

Plan Description: The School Board's defined benefit postemployment health care plan provides OPEB for permanent full-time employees and for certain retired employees. Medical benefits are provided to employees upon actual retirement. Coverage is also provided to spouses of retirees who are currently receiving benefits. The OGB plan is a single employer defined benefit OPEB plan provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO, with a premium structure by region. The OGB issues a separate financial report which is available at www.gropubenefits.org along with the plan provisions contained in the official plan documents of the OGB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75.

Funding Policy: The School Board recognizes the cost of providing postemployment medical and life benefits as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go basis. The monthly premiums for the health benefit are paid jointly by the employee (approximately 25 percent) and the School Board (approximately 75 percent). Life insurance coverage under the OGB program is available to retirees by election. The employer pays 50% of the "cost" of the retiree life insurance.

Employees Covered by Benefit Terms: At July 1, 2020 the following employees were covered by the benefit terms:

Active employees	1,537
Inactive employees entitled to but not yet receiving benefit payments	-
Inactive employees currently receiving benefit payments	<u>1,439</u>
	<u>2,976</u>

Total OPEB Liability

The School Board's total OPEB liability of \$347,134,212 was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2021.

Actuarial Assumptions and Other Inputs: The total OPEB liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

The discount rate used to measure the total OPEB liability was 2.18% and was based on the S&P 20-year municipal bond index rate.

Mortality rates were based on the RP-2014 Combined Healthy Mortality Table, projected on a fully generational basis by Mortality Improvement Scale MP-2018 for health lives. For existing disabled lives, the RP-2014 Disabled Retiree Mortality Table, projected on a fully generational basis by Mortality Improvement Scale MP-2017 was used.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

In addition to the actuarial method used, actuarial cost estimates depend to an important degree on the assumptions made relative to various occurrences, such as rate of expected investment earnings by the fund, rates of mortality among active and retired employees, rates of termination from employment and retirement rates.

Changes in the Total OPEB Liability

Balance as of June 30, 2021	<u>\$ 316,249,080</u>
Changes for the year:	
Service cost	8,298,698
Interest cost	8,490,341
Differences between expected and actual experience	252,219
Changes in assumptions or other input	24,638,750
Benefit payments	<u>(10,794,876)</u>
Net change in total OPEB liability	<u>30,885,132</u>
Balance as of June 30, 2022	<u><u>\$ 347,134,212</u></u>

Sensitivity of the total OPEB Liability to changes in the discount rate: The following presents the total OPEB liability of the School Board, as well as the School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
	1.18%	2.18%	3.18%
Total OPEB Liability	<u>\$ 408,050,194</u>	<u>\$ 347,134,212</u>	<u>\$ 299,096,805</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate: The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	<u>\$ 297,767,543</u>	<u>\$ 347,134,212</u>	<u>\$ 410,696,987</u>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the School Board recognized an OPEB expense of \$11,153,841. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,364,851	\$ -
Changes of assumptions or other inputs	23,403,630	16,751,085
Employer contributions subsequent to the measurement date	10,920,525	-
Total	\$37,689,006	\$16,751,085

Deferred outflows of resources of \$10,920,525 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability during the year ending June 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30	Net Amount Recognized in OPEB Expense
2023	\$ (2,872,842)
2024	1,846,774
2025	6,894,975
2026	4,148,489
	\$ 10,017,396

(13) Pension Plans

The School Board participates in three cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all School Board employees participate in one of the following retirement systems:

Plan Descriptions

Teachers' Retirement System of Louisiana (TRSL) provides retirement allowances and other benefits as stated under the provisions of LRS 11:700-999, as amended, for eligible teachers, employees, and their beneficiaries.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

State of Louisiana School Employees' Retirement System (LSERS) provides retirement, disability and survivor benefits as provided for by LRS 11:1001 for all eligible school bus drivers, school janitors, school custodians, school maintenance employees, school bus aides, or other regular school employees who actually work on a school bus helping with the transportation of school children.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

A brief summary of eligibility and benefits of the plans follows:

Teachers' Retirement System of Louisiana (TRSL): Regular plan members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, may retire with a 2.5% accrual rate after attaining age sixty with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Plan A members may retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants. No School Board employees are participants of Plan A. Plan B members may retire with a 2.0% annual accrual rate at age 55 with 30 years of service, or age 60 with 5 years of service. For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditably service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Louisiana State Employees' Retirement System (LASERS): The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of LASERS rank and file members may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Average compensation is defined as the members' average annual earned compensation for the highest 36 months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006, or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

State of Louisiana School Employees' Retirement System (LSERS): A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010, is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation.

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Contributions to the plans are required and determined by state statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2022 for the School Board and covered employees were as follows:

Plan	Active Member Contribution Percentage	Employer Contribution Percentage
TRSL:		
Regular Plan	8.00%	25.20%
Optional Plan	8.00%	28.00%
LASERS	7.50%	39.50%
LSERS	7.5% - 8.00%	28.70%

The contributions made by the School Board to each of the retirement systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

Plan	2022	2021	2020
TRSL:			
Regular Plan	\$17,516,165	\$17,479,777	\$17,246,904
Optional Plan	64,486	59,095	51,893
LASERS	98,135	102,584	84,463
LSERS	2,059,509	1,785,299	1,626,547

At June 30, 2022, the School Board reported payables of \$3,666,139 for the outstanding amount of contributions due to the retirement systems for the year.

Net Pension Liability

The School Board's net pension liability at June 30, 2022 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the School Board is a participating employer. The School Board's net pension liability for each plan was measured as of the plan's measurement date of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation at that date. The School Board's proportionate share of the net pension liability for each of the plans in which it participates was based on the School Board's required contributions in proportion to the total required contributions for all employers.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

As of the most recent measurement date, the School Board's proportion for each plan and the change in proportion from the prior measurement date were as follows:

Plan	Proportionate Share of Net Pension Liability	Proportionate Share (%) of Net Pension Liability	Increase/(Decrease) from Prior Measurement Date
TRSL	\$ 72,035,829	1.34930%	0.000640%
LASERS	583,697	0.01061%	0.000690%
LSERS	<u>9,649,860</u>	2.03020%	0.187270%
Total	<u>\$ 82,269,386</u>		

Since the measurement date of the net pension liability was June 30, 2021, the net pension liability is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the School Board's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

- TRSL - <http://www.trsl.org/>
- LASERS - <http://www.laseronline.org/>
- LSERS - <http://www.lasers.net.com/>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the School Board is a participating employer:

	<u>TRSL</u>	<u>LASERS</u>	<u>LSERS</u>
Date of experience study on which significant assumptions are based	6/30/2021	6/30/2021	6/30/2021
Expected remaining service lives	5	2	3
Investment rate of return	7.40%	7.40%	6.90%
Inflation Rate	2.30%	2.30%	2.50%
Projected salary increases	3.1% - 4.6%	(6)	3.25%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(1)	(2), (3)	(4)
Termination and disability	(5)	(6)	(5)

(1) RP-2014 Mortality Table adjusted to 2018 using the MP-2017 generational improvement table

(2) RP-2014 Combined Healthy Mortality Table with mortality improvement projected to 2018

(3) RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement

(4) RP-2014 Healthy Annuitant Tables; RP-2014 Sex Distinct Employee Tables; RP-2014 Sex Distinct Disabled Tables

(5) Based on a 2012-2017 experience study of plan members. Growth rates based upon members' years of service

(6) Based on a 2014-2018 experience study of plan members. Growth rates based upon members' years of service

Cost of Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, each plan allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contributions rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL, LASERS, and LSERS was 7.40%, 7.40%, and 6.90%, respectively for the year ended June 30, 2021.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

The discount rates used to measure the School Board's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For TRSL and LASERS, the long term expected rate of return on pension plan investments was determined using the building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

For LSERS the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building block model (bottom-up). Risk return, and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following table:

Asset Class	TRSL*		LASERS**	LSERS*	
	Target Allocation	Expected Rate of Return	Long-term Expected Rate of Return	Target Allocation	Long-term Expected Rate of Return
Domestic Equity	27.0%	4.21%	4.09%	39.0%	2.84%
International Equity	19.0%	5.23%	5.12%	-	-
Domestic fixed income	13.0%	0.44%	0.49%	26.0%	0.76%
International fixed income	5.5%	0.56%	3.94%	-	-
Alternative investments	-	-	6.93%	23.0%	1.87%
Risk Parity	-	-	-	-	-
Cash	-	-	-0.29%	-	-
Private Equity	25.5%	8.48%	-	-	-
Other Private Assets	10.0%	4.27%	-	-	-
Real Estate	-	-	-	12.0%	0.60%
Real Assets	-	-	-	-	-
Total	<u>100%</u>			<u>100%</u>	

*Arithmetic real rates of return

**Geometric real rates of return

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended June 30, 2022, the School Board recognized \$1,010,816 in pension expense related to all defined benefit plans in which it participates.

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 577,220	\$ 1,229,442
Changes of assumptions	7,344,403	-
Net difference between projected and actual earnings on pension plan investments	-	52,433,758
Change in proportion and differences between employer contributions and proportionate share of contributions	3,066,629	2,959,609
Employer contributions subsequent to the measurement date	19,738,296	-
Total	\$ 30,726,548	\$ 56,622,809

Deferred outflows of resources of \$19,738,296 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the year ending June 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended June 30	Net Amount Recognized in Pension Expense
2023	\$ (9,689,167)
2024	(8,332,032)
2025	(11,545,707)
2026	(16,067,651)
	\$ (45,634,557)

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

Sensitivity of the School Board’s Proportionate Share of the Net Pension Liabilities to Changes in the Discount Rate

The following presents the School Board’s proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the School Board’s proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability		
		1% Decrease	Current Discount Rate	1% Increase
TRSL	7.40%	\$ 119,211,993	\$ 72,035,829	\$ 32,355,714
LASERS	7.40%	790,865	583,697	407,423
LSERS	6.90%	14,861,291	9,649,860	5,195,211
Total		<u>\$ 134,864,149</u>	<u>\$ 82,269,386</u>	<u>\$ 37,958,348</u>

(14) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the St. Landry Parish Tax Collector in the amount of \$407,484 to the Teacher’s Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The amount of \$407,484 is recorded in the accounting system of the St. Landry Parish School Board.

(15) Compensation, Benefits, and Other Payments to Agency Head

A detail of compensation, benefits, and other payments to Superintendent Patrick Jenkins for the year ended June 30, 2022 follows:

Purpose	Amount
Salary	\$ 161,080
Benefits - insurance	12,186
Benefits - retirement	40,592
Travel	1,772
Registration fees	1,833
Conference travel	1,639
	<u>\$ 219,102</u>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(16) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ended June 30, 2022 follows:

	Amount
Ambres, Milton L.	\$ 9,600
Boss, Kyle C.	9,600
Boudreaux, Joshua Paul	9,600
Cassimere, Raymond	9,600
Donatto, Mary Ellen	9,600
Guillory, Joseph Myron	9,600
Hayes, Albert	9,900
Haynes, Joyce Prudhomme	9,600
Perron, Donnie J.	9,600
Rose, Denise Oliney	2,400
Sias, Hazel	10,200
Standberry, Anthony	9,600
Vedell, Bianca	7,200
Wagley, David R.	9,600
	\$ 125,700

(17) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2022, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the School Board and to arrive at an estimate, if any, of the amount or range of potential loss to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the School Board's financial position.

B. Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(18) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2022 were as follows:

	Interfund Receivables	Interfund Payables
Major funds:		
General Fund	\$18,370,590	\$ 2,452,397
Head Start	-	824,711
ESSER II	-	5,894,480
ESSER III	-	<u>3,589,265</u>
Total major funds	<u>18,370,590</u>	<u>12,760,853</u>
Nonmajor funds:		
Migrant	-	2,934
Lunch	-	2,201,660
Title I	-	1,698,204
Title II	-	119,124
Race to the Top	-	136,070
IDEA	-	420,230
Summer Feeding	173,212	1,227
Supper Program	-	148,803
Carl Perkins	-	22,835
Title IV	-	49,529
Title III	-	1,183
CCLC	-	14,769
LA4	-	366,659
21st Century 9.0	-	69,780
SIG Believe & Succeed	-	2,268
School Redesign	-	11,150
Insurance	-	1,496
Fresh Fruits and Vegetables	-	46,010
CLSD	-	13,669
Safer Smarter Schools	-	24,124
School Activity Funds	-	<u>431,225</u>
Total nonmajor funds	<u>173,212</u>	<u>5,782,949</u>
Total	<u>\$18,543,802</u>	<u>\$18,543,802</u>

The amounts due from the General Fund from various other funds are for reimbursements owed for expenditures paid for those funds. The other receivable balances are for short-term loans. All interfund balances will be repaid within one year.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

B. Transfers consisted of the following for the year ended June 30, 2022:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$18,208,310	\$17,360,509
Head Start	2,090	-
ESSER II	1,900	915,023
ESSER III	-	779,107
Total major funds	<u>18,212,300</u>	<u>19,054,639</u>
Nonmajor funds:		
Migrant	190	-
Lunch	1,026,843	-
Title I	157,434	888,067
Title II	9,767	83,600
Race to the Top	-	45,404
IDEA	78,544	316,941
Supper Program	197,244	-
Title IV	2,907	27,878
Title III	-	814
LA4	46,449	-
21st Century 9.0	-	51,674
SIG Believe & Succeed	-	2,268
School Redesign	-	45,784
CLSD	-	20,791
Safer Smarter Schools	-	3,925
Debt Service Fund	810,107	-
Total nonmajor funds	<u>2,329,485</u>	<u>1,487,146</u>
Total	<u>\$20,541,785</u>	<u>\$20,541,785</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Basic Financial Statements (Continued)

(19) Risk Management

The School Board is exposed to risks of loss in the areas of health care, general and auto liability, property hazards, and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. The School Board is also partially self-insured with regard to workers' compensation insurance. The School Board purchases commercial insurance for individuals' claims in excess of \$300,000. Under the terms of an excess workers' compensation insurance agreement with a private insurance company in effect at June 30, 2022, the School Board's maximum liability per occurrence is \$300,000 for all claims paid during the year. The School Board reported a claims liability of \$1,876,758 on the government-wide financial statements at June 30, 2022. There have been no significant reductions in insurance coverage during the year nor have settlements exceeded coverage for the past three years.

(20) Economic Dependency

The Minimum Foundation funding provided by the State of Louisiana (State) to all public-school systems is primarily based on the October 1 student count. The State provided approximately 44% of the School Board's revenue through this program during the year.

(21) New Accounting Pronouncement

In May of 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, *Subscription-Based Information Technology Arrangement*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The provisions of GASB Statement No. 96 are effective for fiscal years beginning after June 15, 2022. The effect of implementation of the School Board's financial statements has not been determined.

**REQUIRED SUPPLEMENTARY
INFORMATION**

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana
General Fund

Budgetary Comparison Schedule
For the Year Ended June 30, 2022

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
REVENUES				
Parish sources:				
Ad valorem taxes	\$ 14,718,725	\$ 14,749,724	\$ 14,701,021	\$ (48,703)
Sales taxes	25,763,242	28,925,609	29,638,811	713,202
Other	2,044,717	2,680,402	2,874,385	193,983
Total parish sources	42,526,684	46,355,735	47,214,217	858,482
State sources	77,010,132	77,413,723	75,727,901	(1,685,822)
Federal sources	88,198	1,887,735	2,789,822	902,087
Total revenues	<u>119,625,014</u>	<u>125,657,193</u>	<u>125,731,940</u>	<u>74,747</u>
EXPENDITURES				
Current:				
Instruction -				
Regular programs	50,835,715	51,958,057	53,401,164	(1,443,107)
Special education programs	15,596,116	15,383,543	15,239,073	144,470
Vocational education programs	3,630,231	3,861,099	3,838,983	22,116
Other instructional programs	1,528,346	1,496,279	1,294,547	201,732
Special programs	1,024,237	1,640,734	1,894,069	(253,335)
Adult and continuing education programs	12,466	12,729	12,729	-
Support services -				
Pupil support services	5,229,052	5,769,721	5,664,189	105,532
Instructional staff support services	1,644,549	1,630,350	1,728,808	(98,458)
General administration	4,180,975	4,618,858	5,129,712	(510,854)
School administration	10,791,724	9,699,362	10,238,767	(539,405)
Business services	1,173,275	1,186,391	1,236,897	(50,506)
Operation and maintenance of plant services	9,611,525	11,739,236	12,058,002	(318,766)
Student transportation services	10,048,883	11,956,589	11,860,251	96,338
Central services	1,431,756	2,502,204	2,534,534	(32,330)
Non-instructional services -				
Food services	-	-	18,687	(18,687)
Facilities acquisition and construction	200,313	561,753	578,760	(17,007)
Debt service:				
Principal retirement	1,330,510	1,019,869	-	1,019,869
Interest and fiscal charges	479,767	574,178	-	574,178
Total expenditures	<u>118,749,440</u>	<u>125,610,952</u>	<u>126,729,172</u>	<u>(1,118,220)</u>
Excess (deficiency) of revenues over expenditures	<u>875,574</u>	<u>46,241</u>	<u>(997,232)</u>	<u>(1,043,473)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	14,283,502	17,328,650	18,208,310	879,660
Transfers out	(15,263,764)	(17,752,572)	(17,360,509)	392,063
Total other financing sources (uses)	<u>(980,262)</u>	<u>(423,922)</u>	<u>847,801</u>	<u>1,271,723</u>
Net change in fund balance	(104,688)	(377,681)	(149,431)	228,250
FUND BALANCE, BEGINNING	<u>31,863,175</u>	<u>31,863,175</u>	<u>31,863,175</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 31,758,487</u>	<u>\$ 31,485,494</u>	<u>\$ 31,713,744</u>	<u>\$ 228,250</u>

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana
Head Start

Budgetary Comparison Schedule
For the Year Ended June 30, 2022

	Budget		Actual	Variance -
	Original	Final		Positive (Negative)
REVENUES				
Federal sources	\$ 7,839,226	\$ 9,366,102	\$ 10,433,144	\$ 1,067,042
EXPENDITURES				
Current:				
Instruction -				
Regular programs	31,357	37,464	39,006	(1,542)
Special programs	3,966,649	4,739,249	5,278,512	(539,263)
Support services -				
Pupil support services	862,315	1,030,271	1,147,922	(117,651)
Instructional staff support services	830,958	992,807	1,104,945	(112,138)
General administration	250,855	299,715	335,950	(36,235)
School administration	533,067	636,895	711,494	(74,599)
Business services	39,196	46,831	54,468	(7,637)
Operation and maintenance of plant services	791,762	945,976	1,049,656	(103,680)
Student transportation services	486,032	580,698	646,306	(65,608)
Central services	7,839	9,366	13,287	(3,921)
Non-instructional services -				
Food services	31,357	37,464	39,978	(2,514)
Facilities acquisition and construction	7,839	9,366	13,710	(4,344)
Total expenditures	<u>7,839,226</u>	<u>9,366,102</u>	<u>10,435,234</u>	<u>(1,069,132)</u>
Deficiency of revenues over expenditures	-	-	(2,090)	(2,090)
OTHER FINANCING SOURCES				
Transfers in	-	-	2,090	2,090
Net change in fund balance	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana
ESSER II

Budgetary Comparison Schedule
For the Year Ended June 30, 2022

	Budget		Actual	Variance - Positive (Negative)
	Original	Final		
REVENUES				
Federal sources	\$13,682,157	\$6,442,956	\$6,228,063	\$ (214,893)
EXPENDITURES				
Current:				
Instruction -				
Regular programs	1,190,348	463,303	457,435	5,868
Special education programs	27,364	10,651	9,344	1,307
Vocational education programs	1,354,534	527,207	515,843	11,364
Support services -				
Pupil support services	1,682,905	655,015	695,969	(40,954)
Instructional staff support services	6,006,467	2,337,817	2,297,708	40,109
Operation and maintenance of plant services	1,121,937	436,676	443,570	(6,894)
Student transportation services	998,797	388,749	383,644	5,105
Central services	13,682	5,325	5,579	(254)
Non-instructional services -				
Facilities acquisition and construction	1,286,123	500,580	505,848	(5,268)
Total expenditures	<u>13,682,157</u>	<u>5,325,323</u>	<u>5,314,940</u>	<u>10,383</u>
Excess of revenues over expenditures	-	1,117,633	913,123	(204,510)
OTHER FINANCING SOURCES				
Transfers out	-	(1,117,633)	(913,123)	204,510
Net change in fund balance	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana
ESSER III

Budgetary Comparison Schedule
For the Year Ended June 30, 2022

	Budget		Actual	Variance -
	Original	Final		Positive (Negative)
REVENUES				
Federal sources	\$14,129,067	\$6,878,278	\$4,667,801	\$(2,210,477)
EXPENDITURES				
Current:				
Instruction -				
Regular programs	8,110,085	3,262,304	2,184,505	1,077,799
Special education programs	296,710	119,353	81,223	38,130
Vocational education programs	833,615	335,324	222,666	112,658
Other instructional programs	2,952,975	1,187,842	876,905	310,937
Special programs	282,581	113,669	75,688	37,981
Support services -				
Pupil support services	28,258	11,367	8,139	3,228
Instructional staff support services	1,243,358	500,144	336,032	164,112
Non-instructional services -				
Food services	381,485	153,453	103,536	49,917
Total expenditures	<u>14,129,067</u>	<u>5,683,456</u>	<u>3,888,694</u>	<u>1,794,762</u>
Excess of revenues over expenditures	-	1,194,822	779,107	(415,715)
OTHER FINANCING SOURCES				
Transfers out	-	<u>(1,194,822)</u>	<u>(779,107)</u>	<u>415,715</u>
Net change in fund balance	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 8,298,698	\$ 7,826,680	\$ 8,493,124	\$ 9,152,285	\$ 9,863,423
Interest cost	8,490,341	8,447,450	9,785,517	10,322,387	9,305,842
Differences between expected and actual experience	252,219	3,573,918	2,429,481	1,016,026	-
Changes in assumptions or other input	24,638,750	6,682,205	(35,282,695)	(10,743,841)	(21,382,063)
Benefit payments	<u>(10,794,876)</u>	<u>(10,389,498)</u>	<u>(10,318,337)</u>	<u>(10,681,800)</u>	<u>(10,681,800)</u>
Net change in total OPEB liability	30,885,132	16,140,755	(24,892,910)	(934,943)	(12,894,598)
Total OPEB liability, beginning	<u>316,249,080</u>	<u>300,108,325</u>	<u>325,001,235</u>	<u>325,936,178</u>	<u>338,830,776</u>
Total OPEB liability, ending	<u>\$ 347,134,212</u>	<u>\$ 316,249,080</u>	<u>\$ 300,108,325</u>	<u>\$ 325,001,235</u>	<u>\$ 325,936,178</u>
Total OPEB liability	\$ 347,134,212	\$ 316,249,080	\$ 300,108,325	\$ 325,001,235	\$ 325,936,178
Covered-employee payroll	\$ 62,237,783	\$ 67,245,547	\$ 64,898,352	\$ 60,181,599	\$ 60,181,599
Total OPEB liability as a percentage of covered-employee payroll	557.75%	470.29%	462.43%	540.03%	541.59%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2022 *

Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Teachers' Retirement System of Louisiana:					
2022	1.34930%	\$ 72,035,829	\$ 67,957,298	106.0%	83.90%
2021	1.34866%	150,019,366	66,518,953	225.5%	65.60%
2020	1.37936%	136,896,452	65,185,625	210.0%	68.60%
2019	1.33747%	131,446,425	63,893,061	205.7%	68.20%
2018	1.38678%	142,170,982	63,021,737	225.6%	65.60%
2017	1.42828%	167,637,153	64,534,042	259.8%	59.90%
2016	1.45580%	156,531,546	64,238,744	243.7%	62.50%
2015	1.45180%	148,394,986	62,450,525	237.6%	63.70%
Louisiana State Employees' Retirement System:					
2022	0.01061%	\$ 583,697	\$ 255,823	228.2%	72.80%
2021	0.00992%	820,698	207,526	395.5%	58.00%
2020	0.00995%	720,507	221,596	325.1%	62.90%
2019	0.01261%	860,266	253,450	339.4%	64.30%
2018	0.01329%	935,320	248,993	375.6%	62.50%
2017	0.01384%	1,086,715	258,804	419.9%	57.70%
2016	0.01779%	1,210,125	349,150	346.6%	62.70%
2015	0.01477%	923,427	279,119	330.8%	65.00%
State of Louisiana School Employees' Retirement System:					
2022	2.03020%	\$ 9,649,860	\$ 6,234,369	154.8%	82.51%
2021	1.84293%	14,807,155	5,548,061	266.9%	69.67%
2020	1.87153%	13,101,866	5,448,271	240.5%	73.49%
2019	1.95925%	13,090,474	5,659,817	231.3%	74.44%
2018	1.97619%	12,646,205	5,634,270	224.5%	75.03%
2017	2.10157%	15,853,166	5,930,259	267.3%	70.09%
2016	1.96658%	12,470,628	6,474,373	192.6%	74.49%
2015	1.85050%	10,726,822	5,202,925	206.2%	76.18%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Employer Contributions
For the Year Ended June 30, 2022

Year ended June 30,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
Teachers' Retirement System of Louisiana:					
2022	\$ 17,228,727	\$ 17,580,652	\$ (351,925)	\$ 68,342,108	25.72%
2021	17,537,557	17,538,872	(1,315)	67,957,298	25.81%
2020	17,299,315	17,298,797	518	66,518,953	26.01%
2019	17,406,306	17,402,118	4,188	65,185,625	26.70%
2018	16,998,865	16,992,246	6,619	63,893,061	26.59%
2017	16,075,074	16,075,115	(41)	63,021,737	25.51%
2016	16,979,045	16,984,054	(5,009)	64,534,042	26.32%
2015	17,991,317	17,991,317	-	64,238,744	28.01%
Louisiana State Employees' Retirement System:					
2022	\$ 98,152	\$ 98,135	\$ 17	\$ 248,486	39.49%
2021	102,585	102,584	1	255,823	40.10%
2020	84,463	84,463	-	207,526	40.70%
2019	83,985	84,833	(848)	221,596	38.28%
2018	96,058	96,072	(14)	253,450	37.91%
2017	89,139	89,150	(11)	248,993	35.80%
2016	96,275	96,372	(97)	258,804	37.24%
2015	129,186	129,185	1	349,150	37.00%
State of Louisiana School Employees' Retirement System:					
2022	\$ 2,062,798	\$ 2,059,509	\$ 3,289	\$ 7,187,450	28.65%
2021	1,789,264	1,785,299	3,965	6,234,369	28.64%
2020	1,631,130	1,626,547	4,583	5,548,061	29.32%
2019	1,525,516	1,522,751	2,765	5,448,271	27.95%
2018	1,562,109	1,560,668	1,441	5,659,817	27.57%
2017	1,538,156	1,544,728	(6,572)	5,634,270	27.42%
2016	1,790,938	1,795,623	(4,685)	5,930,259	30.28%
2015	2,136,543	2,136,543	-	6,474,373	33.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Required Supplementary Information

(1) Retirement Systems

Changes in Benefit Terms – There were no changes in benefit terms for the retirement plans for the year ended June 30, 2022.

Changes in Assumptions – Changes in assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. These assumptions include the rate of investment return, mortality of plan members, rate of salary increases, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

Amounts reported for the fiscal year ended June 30, 2022 for the pension plans reflect the following changes used to measure the total pension liability.

* Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
Teachers' Retirement System of Louisiana:					
2022	7.40%	7.40%	2.30%	5	3.1-4.6%
2021	7.45%	7.45%	2.30%	5	3.1-4.6%
2020	7.55%	7.55%	2.50%	5	3.3-4.8%
2019	7.65%	7.65%	2.50%	5	3.3-4.8%
2018	7.70%	7.70%	2.50%	5	3.5-10.0%
2017	7.75%	7.75%	2.50%	5	3.5-10.0%
2016	7.75%	7.75%	2.50%	5	3.5-10.0%
2015	7.75%	7.75%	2.50%	5	3.5-10.0%
Louisiana State Employees' Retirement System:					
2022	7.40%	7.40%	2.30%	2	3.0-13.8%
2021	7.55%	7.55%	2.30%	2	3.0-13.8%
2020	7.60%	7.60%	2.50%	2	3.2-13.0%
2019	7.65%	7.65%	2.75%	3	3.8-12.8%
2018	7.70%	7.70%	2.75%	3	3.8-12.8%
2017	7.75%	7.75%	3.00%	3	4.0-13.0%
2016	7.75%	7.75%	3.00%	3	4.0-13.0%
2015	7.75%	7.75%	3.00%	3	4.0-13.0%

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Required Supplementary Information (Continued)

* Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
State of Louisiana School Employees' Retirement System:					
2022	6.90%	6.90%	2.50%	3	3.25%
2021	7.00%	7.00%	2.50%	3	3.25%
2020	7.00%	7.00%	2.50%	3	3.25%
2019	7.0625%	7.0625%	2.50%	3	3.25%
2018	7.125%	7.125%	2.625%	3	3.075-5.375%
2017	7.125%	7.125%	2.625%	3	3.075-5.375%
2016	7.00%	7.00%	2.75%	3	3.2-5.5%
2015	7.25%	7.25%	2.75%	3	3.2-5.5%

* The amounts presented have a measurement date of the previous fiscal year end.

(2) OPEB Plan

Changes in Benefit Terms – There were no changes in benefit terms for the OPEB plan.

Changes in Assumptions – Amounts reported in fiscal year ended June 30, 2022 for the OPEB plan reflect the following changes used to measure total OPEB liability.

Year ended June 30,	Discount Rate
2022	2.18%
2021	2.66%
2020	2.79%
2019	2.98%
2018	3.13%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of the Governmental Accounting Standards Board Statement No. 75 to pay related benefits.

(3) Budget Practices

The proposed budget for 2022 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. The School Board formally adopted the proposed fiscal year 2022 budget on July 1, 2021. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to the Required Supplementary Information (Continued)

The budgets for the General and Special Revenue Funds for the fiscal year were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

Formal budgetary accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances. With the exception of the multi-year projects in the capital projects funds, appropriations lapse at the end of each fiscal year.

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent and/or Director of Finance are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

(4) Excess of Expenditures Over Appropriations

The General and Head Start Program Funds incurred expenditures in excess of appropriations totaling \$1,118,220 and \$1,069,132, respectively, for the year ended June 30, 2022.

OTHER SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana
Agency Fund
School Activity Fund

Schedule of Changes in Cash - School Activity Fund
For the Year Ended June 30, 2022

School	Beginning Balance	Receipts	Disbursements	Ending Balance
Arnaudville Elementary	\$ 51,747	\$ 78,632	\$ 71,763	\$ 58,616
Beau Chene High	133,943	650,655	480,724	303,874
Cankton Elementary	71,040	63,349	84,022	50,367
CAPS	2,598	-	673	1,925
Central Middle School	17,423	24,270	19,665	22,028
Creswell Middle	9,012	38,802	27,305	20,509
East Elementary	41,010	51,332	45,199	47,143
Eunice Career & Tech	24,720	24,219	15,292	33,647
Eunice Elementary	32,595	18,438	16,093	34,940
Eunice High	145,593	472,602	449,249	168,946
Eunice Junior High	37,461	58,874	54,453	41,882
Glendale Elementary	9,094	42,034	40,048	11,080
Grand Coteau Elementary	9,629	29,037	34,109	4,557
Grand Prairie Elementary	53,391	43,295	47,168	49,518
Grolee Elementary	24,182	58,416	46,327	36,271
Highland Elementary	2,730	11,947	9,732	4,945
Krotz Springs Elementary	63,274	90,446	71,013	82,707
Lawtell Elementary	114,167	85,138	76,345	122,960
Leonville Elementary	66,722	110,306	100,913	76,115
MACA	69,851	85,598	77,617	77,832
North Central High	54,176	131,585	117,034	68,727
Northeast Elementary	6,611	43,480	36,109	13,982
Northwest High	384,480	278,425	263,597	399,308
Opelousas Junior High	15,940	37,695	24,815	28,820
Opelousas Middle School	6,894	20,383	22,797	4,480
Opelousas Senior High	2,219	412,459	340,722	73,956
Palmetto Elementary	15,018	56,471	44,037	27,452
Park Vista Elementary	53,961	54,221	47,539	60,643
Plaisance Elementary	28,541	50,215	41,694	37,062
Port Barre Elementary	77,790	71,060	69,657	79,193
Port Barre High	167,667	288,299	289,075	166,891
Pupil Appraisal Center	8,739	490	1,783	7,446
SLATS	38,830	11,231	12,748	37,313
Sunset Elementary	18,051	61,173	53,633	25,591
Washington Elementary	13,710	16,400	16,134	13,976
Washington Career	19,467	21,464	24,093	16,838
Total balances	<u>\$ 1,892,276</u>	<u>\$ 3,592,441</u>	<u>\$ 3,173,177</u>	<u>\$ 2,311,540</u>

INTERNAL CONTROL, COMPLIANCE

AND

OTHER MATTERS

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Mr. Patrick Jenkins, Superintendent,
and Members of the St. Landry Parish School Board
Opelousas, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Landry Parish School Board (the School Board), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 15, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-002.

School Board's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Board's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 15, 2022

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mr. Patrick Jenkins, Superintendent,
and Members of the St. Landry Parish School Board
Opelousas, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the St. Landry Parish School Board's (the School Board) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2022. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the St. Landry Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for the resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 15, 2022

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Pass-Through Identifying Number	Assistance Listing Number	Expenditures
UNITED STATES DEPARTMENT OF EDUCATION			
Passed through State Department of Education:			
Migrant Education - State Grant Program	28-22-M1-49	84.011	\$ 21,748
Twenty-First Century Community Learning Centers - 21st CCLC	28-21-2C-49	84.287	532,484
Carl Perkins - Secondary	28-22-02-49	84.048	210,105
Special Education Cluster:			
Special Education-Preschool Grants - IDEA Preschool 619	28-22-P1-49	84.173	104,089
Special Education - Grants to States - IDEA Part B 611	28-22-B1-49	84.027	3,267,301
IDEA Set-Aside 611	28-21-I1SA-49	84.027	28,800
High Cost Services Rnd 1 IDEA	28-22-RK-49	84.027	6,203
JAG--LA	Unknown	84.027	248,254
JAG-LA Aim High	Unknown	84.027	46,745
Total Assistance Listing No. 84.027			3,597,303
Total Special Education Cluster			3,701,392
Title I Grants to Local Education Agencies	28-22-T1-49	84.010	9,112,742
Title I School Redesign 1003a	28-21-RD19-49	84.010	475,078
Title I Direct Student Services	28-22-DSS-49	84.010	471,217
Total Assistance Listing No. 84.010			10,059,037
Title IVA SSAE - Student Support and Academic Enrichment Program	28-22-71-49	84.424	286,232
Comprehensive Literacy Development - CLSD UIR B-5	28-20-CCUB-49	84.371	173,510
Comprehensive Literacy Development - CLSD UIR K-5	28-20-CCUK-49	84.371	72,898
Total Assistance Listing No. 84.371			246,408
Title III - English Language Acquisition State Grants	28-22-60-49	84.365	19,486
Title III - English Language Acquisition State Grants - Immigrant	28-22-S3-49	84.365	16,852
Title III - English Language Acquisition State Grants - State Set Aside	28-21-T3SS-49	84.365	2,498
Total Assistance Listing No. 84.365			38,836
Title II A - Supporting Effective Instruction State Grants	28-22-50-49	84.367	916,201
School Improvement Grants - SIG 1003g Rnd 7 - Believe and Succeed	28-17-TC07-49	84.377	24,736
COVID-19 Education Stabilization Funds - Real-Time Early Access to Literacy	28-21-REL2-49	84.425	106,044
COVID-19 Education Stabilization Funds - ESSERF II Formula	28-21-ES2F-49	84.425D	6,175,021
COVID-19 Education Stabilization Funds - ESSERF II School Choice	28-21-ESC2-49	84.425D	53,042
COVID-19 Education Stabilization Funds - ESSER III Formula	28-21-ES3F-49	84.425U	261,109
COVID-19 Education Stabilization Funds - ESSER III EB Interventions	28-21-ESEB-49	84.425U	4,200,443
COVID-19 Education Stabilization Funds - ESSER III Incentive	28-21-ES3I-49	84.425U	207,846
Total Assistance Listing No. 84.425			11,003,505
Total U.S. Department of Education			27,040,684
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Head Start Cluster - Head Start Program	Unknown	93.600	9,512,937
Head Start Cluster - Head Start Program - COVID-19	Unknown	93.600	920,207
Total Head Start Cluster and Assistance Listing No. 93.600			10,433,144
Passed through State Department of Education:			
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - Safer, Smarter Schools	28-22-LDHS-49	93.323	40,630
B-3 Seats - PDG	28-22-B3SP-49	93.434	115,837
Ready Start Networks PDG	28-21-RSB5-49	93.434	81,174
Total Assistance Listing No. 93.434			197,011
CCDF Cluster - B-3 Seats - CRRSA	28-21-B3SC-49	93.575	564,072
CCDF Cluster - COVID 19 Comm Childcare Recovery CRRSA	28-21-CCRC-49	93.575	149,986
Ready Start Networks - CRRSA	28-21-RSNC-49	93.575	36,413
Ready Start Networks - CCDF	28-21-RSCC-49	93.575	52,463
EC Network Lead Agencies - CCDF	28-21-CO-49	93.575	55,303
Total CCDF Cluster and Assistance Listing No. 93.575			858,237

(continued)

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Pass-Through Identifying Number	Assistance Listing Number	Expenditures
Passed through State Department of Education:			
LA Healthy School Community Project	28-18-LHSC-49	93.981	10,000
LA Healthy - Supplement	28-22-LHSS-49	93.981	<u>8,928</u>
Assistance Listing No. 93.981			<u>18,928</u>
Total U.S. Department of Health and Human Services			<u>11,547,950</u>
UNITED STATES DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster:			
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution Program	N/A	10.555	805,110
Passed through State Department of Education - National School Lunch Program	N/A	10.555	6,115,105
National School Lunch Program - Supply Chain Assistance	N/A	10.555	<u>276,129</u>
Total Assistance Listing No. 10.555			<u>7,196,344</u>
School Breakfast Program	N/A	10.553	<u>2,089,289</u>
Summer Food Service Program for Children	N/A	10.559	<u>18,582</u>
Total Child Nutrition Cluster			<u>9,304,215</u>
Child and Adult Care Food Program - Supper Program	N/A	10.558	<u>496,065</u>
National School Lunch Program Equipment Grants - 2021	N/A	10.579	<u>9,781</u>
Fresh Fruit and Vegetable Program	N/A	10.582	<u>103,712</u>
Total U.S. Department of Agriculture			<u>9,913,773</u>
UNITED STATES DEPARTMENT OF DEFENSE			
ROTC Language and Culture Training Grants	N/A	12.357	<u>62,643</u>
UNITED STATES DEPARTMENT OF HOMELAND SECURITY			
Public Assistance Disaster Grant Program	#097-06403-00	97.036	<u>445,523</u>
FEDERAL COMMUNICATIONS COMMISSION			
COVID-19 Emergency Connectivity Fund Program	N/A	32.009	<u>804,840</u>
TOTAL FEDERAL AWARDS EXPENDED			<u>\$ 49,815,413</u>

The accompanying notes are an integral part of this schedule.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

(1) General

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the St. Landry Parish School Board under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirement of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the St. Landry Parish School Board, it is not intended to and does not present the financial position, changes in net position, or cash flows of the St. Landry Parish School Board.

(2) Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The St. Landry Parish School Board has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

(3) Commodities

The commodities received, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture.

(4) Relationship to Fund Financial Statements

Federal financial assistance revenues are reported in the School Board's fund financial statements as follows:

From federal sources:

General Fund	\$ 2,789,822
Special Revenue Funds	<u>47,025,591</u>
Total	<u>\$49,815,413</u>

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Notes to Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2022

(5) Relationship to Federal Financial Reports

Amounts reported in the schedule agree with the amounts reported in the related federal financial reports except for the amounts in reports submitted as of a date subsequent to June 30, 2022, which will differ from the schedule by the amount of encumbrances as of June 30, 2022.

(6) Subrecipients

The School Board provided no federal awards to subrecipients.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Part I. Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on financial statements:

Opinion Unit	Type of Opinion
Governmental activities	Unmodified
Major funds:	
General	Unmodified
Head Start Program Fund	Unmodified
ESSER II	Unmodified
ESSER III	Unmodified
Aggregate remaining fund information	Unmodified

2. Internal control over financial reporting:

Material weakness(es) identified?	<u> x </u>	yes	<u> </u>	no
Significant deficiency(ies) identified?	<u> </u>	yes	<u> x </u>	no

3. Noncompliance material to the financial statements?

<u> x </u>	yes	<u> </u>	no
------------------	-----	-----------------	----

Federal Awards

4. Internal control over major federal programs:

Material weakness(es) identified?	<u> </u>	yes	<u> x </u>	no
Significant deficiency(ies) identified?	<u> </u>	yes	<u> x </u>	no

5. Major programs and type of auditor's report issued:

Assistance Listing No.	Federal Agency and Name of Major Program	Type of Opinion
	<u>U.S. Department of Education</u>	
84.425	COVID-19 Education Stabilization Funds	Unmodified
84.010	Title I - Grants to Local Educational Agencies	Unmodified
84.010	Title I - School Redesign 1003a	Unmodified
84.010	Title I - Direct Student Services	Unmodified

6. Audit findings required to be reported in accordance with 2 CFR §200.516(a)?

<u> </u>	yes	<u> x </u>	no
-----------------	-----	------------------	----

7. Threshold for distinguishing type A and B programs?

\$ 1,494,462

8. Qualified as a low-risk auditee?

<u> </u>	yes	<u> x </u>	no
-----------------	-----	------------------	----

Other

9. Management letter issued?

<u> </u>	yes	<u> x </u>	no
-----------------	-----	------------------	----

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2021

Part II. Findings reported in accordance with *Governmental Auditing Standards*:

Internal Control –

2022-001 Oversight of School Activity Accounts

Fiscal year finding initially occurred: Unknown

CONDITION: The School Board is not providing proper oversight over the school activity accounts.

CRITERIA: Proper oversight of school activity funds is imperative for a sound internal control environment.

CAUSE: The cause of the condition is due to a lack of oversight by management over employees administering school activity funds.

EFFECT: The lack of adequate oversight provides for the opportunity of misappropriation of cash and for the funds designated for a particular club to be expended by another group.

RECOMMENDATION: The School Board should implement procedures to ensure that proper oversight is provided over all school activity funds through regular review and monitoring of account activity.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The School Board performs routine audits of the school activity funds. In the past, school administrators allowed certain groups to spend funds that were not available to their group, which has created negative cash balances for some groups. All school administrators and bookkeepers have been informed of the proper procedures for spending school activity funds. Duties have been modified at the district level to allow for an additional school auditor. This will allow for more school audits during the year and a greater presence at the schools.

Compliance Findings –

2022-002 Budget Noncompliance

Fiscal year finding initially occurred: 2021

CONDITION: The School Board did not comply with the provisions of LA R.S. 39:1311(A)(1)&(2) with respect to the Head Start Program and ESSER III Funds. Total revenues in the ESSER III Fund failed to meet budgeted revenues by 32.14% or \$2,210,477. Total expenditures exceeded budgeted expenditures in the Head Start Program Fund by 11.41% or \$1,069,132.

CRITERIA: LA R.S. 39:1311(A)(1)&(2) states that when total actual revenues and other sources or expenditures and other uses plus projected revenues and other sources or expenditures and other uses for the remainder of the year are failing to meet or exceeding the total budgeted amounts by five percent or more, the budget must be amended.

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2021

CAUSE: The School Board failed to properly monitor the revenues of the ESSER III Fund and the expenditures of the Head Start Program Fund.

EFFECT: The School Board may not prevent and/or detect compliance violations due to revenue shortfalls or over expenditures of the appropriated budget, and/or errors or irregularities on a timely basis.

RECOMMENDATION: The School Board should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to ensure compliance with state statutes.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The School Board will implement policies to ensure that actual activity is periodically compared to budgeted amounts and budgetary amendments are adopted as necessary.

Part III. Findings and questioned costs for Federal Awards defined in the Uniform Guidance:

There were no findings to be reported under this section.

CORRECTIVE ACTION PLAN

APPENDIX A



Patrick D. Jenkins
Superintendent

St. Landry Parish School Board

1013 East Creswell Lane

P.O. Box 310

Opelousas, LA 70571

Phone: 337-948-3657

Website: www.slpsb.org

CORRECTIVE ACTION PLAN

December 15, 2022

U.S. Department of Education

The St. Landry Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2022.

Name and address of independent public accounting firm:

Kolder, Slaven, & Company, LLC

434 East Main Street

Ville Platte, LA 70586

Audit period: June 30, 2022

The findings from the June 30, 2022 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS – FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

2022-001

Recommendation: The School Board is not providing proper oversight over the school activity accounts. The lack of adequate oversight provides for the opportunity of misappropriation of cash and the funds designated for a particular club to be expended by another group. The School Board should implement procedures to ensure that proper oversight is provided over all school activity funds through regular review and monitoring of account activity.

Action Taken: The School Board performs routine audits of the school activity funds. In the past, school administrators allowed certain groups to spend funds that were not available to their group, which has created negative cash balances for some groups. All school administrators and bookkeepers have been informed of the proper procedures for spending school activity funds. Duties have been modified at the district level to allow for an additional school auditor. This will allow for more school audits during the year and a greater presence at the schools.

COMPLIANCE

2022-002

Recommendation: The School Board did not comply with the provisions of LA R.S. 39:1311(A)(1)&(2) with respect to the Head Start Program and ESSER III Funds. Total revenues in the ESSER III Fund failed to meet budgeted revenues by 32.14% or \$2,210,477. Total expenditures exceeded budgeted expenditures in the Head Start Program Fund by 11.41% or \$1,069,132.

Action Taken: The School Board will implement policies to ensure that actual activity is periodically compared to budgeted amounts and budgetary amendments are adopted as necessary.

If the U.S. Department of Education has questions regarding this plan, please call Shaun Grantham, Director of Finance, at 337-948-3657.

Sincerely yours,



Shaun Grantham
Director of Finance
St. Landry Parish School Board

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

APPENDIX B



Patrick D. Jenkins
Superintendent

St. Landry Parish School Board

1013 East Creswell Lane

P.O. Box 310

Opelousas, LA 70571

Phone: 337-948-3657

Website: www.slpsb.org

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Part I. Findings reported in accordance with *Governmental Auditing Standards*:

Internal Control –

2021-001 Oversight of School Activity Accounts

CONDITION: The School Board is not providing proper oversight over the school activity accounts.

RECOMMENDATION: The School Board should implement procedures to ensure that proper oversight is provided over all school activity funds through regular review and monitoring of account activity.

CURRENT STATUS: Unresolved. See item 2022-001.

2021-002 Reconciliation of Bank Accounts

CONDITION: The School Board did not prepare all bank reconciliations for its Lunch Fund operating account for all months during the fiscal year.

RECOMMENDATION: Management should prepare written bank reconciliations within 90 days of receipt of bank statements by an employee who does not have responsibility/authority to (1) sign checks, or (2) receive and deposit cash; or (3) authorize disbursements. The monthly bank reconciliations should be properly completed, dated, and signed by both the preparer and reviewer/approver and be maintained on file for subsequent review and audit.

CURRENT STATUS: Resolved.

2021-003 Assets not Returned

CONDITION: The School Board distributed Chromebooks to students to take home during the pandemic for virtual instruction. Approximately 900 of the 13,000 Chromebooks issued were not returned to the School Board at the end of the school year as required. As a result of efforts by School Board staff, approximately 166 Chromebooks were recovered at the beginning of the 2021-2022 school year. As of report date, there are approximately 734 Chromebooks that remain unaccounted for.

RECOMMENDATION: The School Board should evaluate security controls to ensure they are adequate and functioning properly and continue efforts to recover the unaccounted-for Chromebooks.

CURRENT STATUS: Resolved.

Compliance Findings –

2021-004 Budget Noncompliance

CONDITION: The School Board did not comply with the provisions of LA R.S. 39:1311(A)(1)&(2) with respect to the Lunch, Title I, and Head Start Program Funds. Total revenues in the Lunch fund failed to meet budgeted revenues by 5.6% or \$428,897. Total expenditures exceeded budgeted expenditures in the Lunch, Title I, and Head Start Program Funds by 15.24% or \$1,158,781, 16.38% or \$1,372,512, and 8.24% or \$646,135, respectively.

RECOMMENDATION: The School Board should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to ensure compliance with state statutes.

CURRENT STATUS: Unresolved. See item 2022-002.

Part III. Findings and questioned costs for Federal Awards defined in the Uniform Guidance:

Compliance Finding and Internal Control –

2021-005 Noncompliance with Recordkeeping Requirements

CONDITION: Four out of ten child nutrition program reimbursement requests were tested. Production records for breakfast and lunch were inaccurate and incomplete, and meal counts could not be verified as required by 7 CFR part 225.15(b) and (c).

RECOMMENDATION: It is recommended that the School Board enforce stricter monitoring and reviewing controls to more accurately monitor the monthly claims reimbursement process.

CURRENT STATUS: Resolved.

Sincerely yours,



Shaun Grantham
Director of Finance
St. Landry Parish School Board

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULES REQUIRED BY STATE LAW
(R.S. 24:514 – PERFORMANCE AND
STATISTICAL DATA)

Fiscal Year Ended June 30, 2022

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
Independent accountant's report on applying agreed-upon procedures		1 - 3
Schedules required by state law		4
General fund instructional and support expenditures and certain local revenue sources	1	5
Class size characteristics	2	6

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Patrick Jenkins, Superintendent,
Members of the St. Landry Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the St. Landry Parish School Board for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514. Management of the St. Landry Parish School Board is responsible for its performance and statistical data.

The St. Landry Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purpose.

The procedures and associated findings are as follows:

I. General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

There were no exceptions noted.

II. Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

There were no exceptions noted.

III. Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

There were no exceptions noted.

IV. Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

There were no exceptions noted.

We were engaged by the St. Landry Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the St. Landry Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the St. Landry Parish School Board, as required by Louisiana Revised Statute 24:514, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 15, 2022

ST. LANDRY PARISH SCHOOL BOARD

Opelousas, Louisiana

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)

As of and for the Year Ended June 30, 2022

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**St. Landry Parish School Board
Opelousas, Louisiana**

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2022**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 40,495,928	
Other Instructional Staff Activities	4,252,602	
Instructional Staff Employee Benefits	25,537,377	
Purchased Professional and Technical Services	395,236	
Instructional Materials and Supplies	2,059,184	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 72,740,327
Other Instructional Activities		2,940,237
Pupil Support Activities	5,664,189	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities	-	5,664,189
Instructional Staff Services	1,728,808	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	1,728,808
School Administration	10,238,767	
Less: Equipment for School Administration	-	
Net School Administration	-	10,238,767
Total General Fund Instructional Expenditures (Total of Column B)		\$ 93,312,328
Total General Fund Equipment Expenditures		\$ -
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 3,064,970
Renewable Ad Valorem Tax		11,226,920
Debt Service Ad Valorem Tax		1,647
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		407,484
Sales and Use Taxes		29,638,811
Total Local Taxation Revenue		\$ 44,339,832
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ 12,198
Earnings from Other Real Property		273,275
Total Local Earnings on Investment in Real Property		\$ 285,473
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 118,053
Revenue Sharing - Other Taxes		436,287
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		\$ 554,340
Nonpublic Textbook Revenue		\$ 50,458
Nonpublic Transportation Revenue		\$ -

ST. LANDRY PARISH SCHOOL BOARD
Opelousas, Louisiana

Class Size Characteristics
As of October 1, 2021

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	76%	1,536	20%	416	2%	44	2%	50
Elementary Activity Classes	57%	214	25%	82	7%	18	11%	12
Middle/Jr. High	62%	355	31%	179	7%	43	0%	-
Middle/Jr. High Activity Classes	83%	134	10%	16	7%	11	0%	-
High	80%	1,633	14%	285	6%	115	0%	4
High Activity Classes	96%	611	3%	22	1%	6	0%	-
Combination	0%	-	0%	-	0%	-	0%	-
Combination Activity Classes	0%	-	0%	-	0%	-	0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate items.

ST. LANDRY PARISH SCHOOL BOARD

Statewide Agreed-Upon Procedures Report

Year Ended June 30, 2022

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Patrick Jenkins, Superintendent,
Members of the St. Landry Parish School Board,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. The St. Landry Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

The St. Landry Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

Written policies and procedures were obtained and address the functions noted above.

b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

Written policies and procedures were obtained and address the functions noted above.

c) ***Disbursements, including processing, reviewing, and approving.***

Written policies and procedures were obtained and address the functions noted above.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Written policies and procedures were obtained and address the functions noted above.

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

Written policies and procedures were obtained; however, they do not address payroll processing.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Written policies and procedures were obtained and address the functions noted above.

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Written policies and procedures were obtained and address the functions noted above.

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Written policies and procedures were obtained; however, they do not address allowable expenses and dollar thresholds by category of expense.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Written policies and procedures were obtained; however, they do not address the system to monitor possible ethics violations and requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethic policy.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Written policies and procedures were obtained; however, they do not address the continuing disclosure/EMMA reporting requirements.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Written policies and procedures were obtained; however, they do not address the storage and restoration of backups, use of antivirus software on all systems, timely application of all available system and software patches/updates, and identification of personnel, processes, and tools needed to recover operations after a critical event.

- 1) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Written policies and procedures were obtained; however, they do not address agency responsibilities and prohibitions or annual reporting.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Obtained and reviewed minutes of the managing board for the fiscal period noting no exceptions.

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.

Observed that the monthly minutes did not reference or include monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual at a minimum on proprietary funds, and semi-annual budget-to-actual at a minimum on all special revenue funds.

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Obtained the prior year audit report noting a positive ending unassigned fund balance in the general fund.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Obtained a listing of entity bank accounts for the fiscal period and management's representation that the listing is complete.

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated);
- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were found as a result of procedures a – c.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Obtained a listing of deposit sites for the fiscal period and management's representation that the listing is complete.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers/registers.

Observed that employees responsible for cash collections do not share the same cash drawers/registers.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

Observed that employees responsible for collecting cash are not responsible for preparing/making bank deposits.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Observed that employees responsible for collecting cash are not responsible for posting collection entries to the general ledger or subsidiary ledgers.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Observed that employees responsible for reconciling cash collections to the general ledger or subsidiary ledgers are not responsible for collecting cash.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Per discussion with management, the entity did not have a bond or insurance policy for theft covering all employees who have access to cash enforced during the fiscal period.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

No exceptions noted.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exceptions noted.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

No exceptions noted.

- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Observed that one of the deposits selected for testing was not made within one business day of receipt.

- e) Trace the actual deposit per the bank statement to the general ledger.

No exceptions noted.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Obtained a listing of locations that process payments for the fiscal period and management's representation that the listing is complete.

- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Observed that at least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

- b) At least two employees are involved in processing and approving payments to vendors.

Observed that at least two employees are involved in processing and approving payments to vendors.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Observed that the employee responsible for processing payments is prohibited from adding/modifying vendor files.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Observed that the employees responsible for processing payments is also responsible mailing the signed checks.

- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

- a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

No exceptions were found as a result of procedures a – b.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management’s representation that the listing is complete.

Obtained a listing of all active credit cards, bank debit cards, fuel cards, and P-cards for the fiscal period and management’s representation that the listing is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

- b) Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were found as a result of procedures a – b.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

No exceptions noted.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

Obtained a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing is complete.

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions were found as a result of procedures a - d.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

Obtained a listing of contracts initiated or renewed during the fiscal period and management's representation that the listing is complete.

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

Not applicable.

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

No exceptions noted.

- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

Not applicable.

- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions noted.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Obtained a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete.

17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
- c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of procedures a – d.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

No exceptions noted.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions noted.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- a. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

Observed that each employee/official selected completed one hour of ethics training during the fiscal period.

- b. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No changes made to the entity's ethic policy during the fiscal period.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

Per discussion with management, there were no bonds/notes or other debt instruments issued during the fiscal period.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exceptions noted.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Per discussion with management, there were no misappropriations of public funds and assets during the fiscal period that were not reported to the Legislative Auditor and District Attorney of the parish in which the entity is domiciled.

24. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions noted.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures:

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

We performed the procedure and discussed the results with management.

- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Observed supporting documentation noting that two employees/officials selected for testing did not complete at least one hour of sexual harassment training during the calendar year.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).

No exceptions noted.

28. Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

The annual report was not prepared.

Management’s Response

Management of the St. Landry Parish School Board concurs with the exceptions and are working to address the deficiencies identified.

We were engaged by the St. Landry Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the St. Landry Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
December 15, 2022