

GENTILLY SENIOR CENTER, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Sean M. Bruno
Certified Public Accountants, LLC

TABLE OF CONTENTS

	<u>PAGE</u>
ACCOUNTANT'S COMPILATION REPORT	1
STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2023.....	2
STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2023	3
STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 2023	4
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2023	5
<u>SUPPLEMENTARY INFORMATION:</u>	
SCHEDULE OF COMPENSATION, BENEFITS, AND AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER (STATEMENT C).....	6

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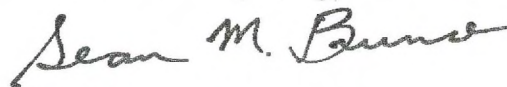
Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Accountant's Compilation Report

To the Board of Directors
Gentilly Senior Center, Inc.
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of the **Gentilly Senior Center, Inc.** (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



SEAN M. BRUNO
CERTIFIED PUBLIC ACCOUNTANTS, LLC
New Orleans, Louisiana

December 6, 2023

GENTILLY SENIOR CENTER, INC.
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2023

ASSETS

ASSETS:

Cash and cash equivalents \$ 23,855

TOTAL ASSETS \$ 23,855

LIABILITIES AND NET ASSETS

LIABILITIES:

Payroll liabilities \$ 2,548

TOTAL LIABILITIES 2,548

NET ASSETS:

Without donor restrictions 21,307

With donor restrictions -

TOTAL NET ASSETS 21,307

TOTAL LIABILITIES AND NET ASSETS \$ 23,855

See accompanying notes and accountants' report

GENTILLY SENIOR CENTER, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Revenues and Support:	Without Donor Restrictions	With Donor Restrictions	Total
Grants	\$ 126,750	\$ -	\$ 126,750
Program Income	859	-	859
Contributions	40,000	-	40,000
Other Income	1,238	-	1,238
Total revenues and support	168,847	-	168,847
Expenses:			
Program services:			
Senior Programing	127,265	-	127,265
Support services:			
Management and general	46,325	-	46,325
Total expenses	173,590	-	173,590
Changes in net assets	(4,743)	-	(4,743)
Net assets - beginning of year	26,050	-	26,050
Net assets - end of year	\$ 21,307	\$ -	\$ 21,307

See accompanying notes and accountants' report.

GENTILLY SENIOR CENTER, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

Cash Flows From Operating Activities

Change in net assets	\$ (4,743)
Decrease in grants receivable	18,833
Decrease in payroll liabilities	<u>(2,548)</u>
Net cash provided by operating activities	<u>11,542</u>
Net increase in cash and cash equivalents	11,542
Cash and cash equivalents - July 1, 2022	<u>12,313</u>
Cash and cash equivalents - June 30, 2023	<u>\$ 23,855</u>

See accompanying notes and accountants' report.

GENTILLY SENIOR CENTER, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

Cash Flows From Operating Activities

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Cash and cash equivalents - June 30, 2023	<u>\$ 23,855</u>

See accompanying notes and accountants' report.

SUPPLEMENTAL INFORMATION

GENTILLY SENIOR CENTER, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD OR
CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED JUNE 30, 2023

Agency Head Name/Title: Geralyn Labbe, Executive Director

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 68,380
Benefits-insurance	-
Benefits-retirement	-
Benefits-other (describe)	-
Car allowance	-
Vehicle provided by government (enter amount reported on W-2)	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses (example: travel advances, etc.)	-
Special meals	-
Other	-