

VERNON PARISH POLICE JURY

ANNUAL FINANCIAL REPORT
DECEMBER 31, 2023

VERNON PARISH POLICE JURY
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2023

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VERNON PARISH POLICE JURY

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Management's Discussion and Analysis

The Management's Discussion and Analysis (MD&A) of the Vernon Parish Police Jury financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2023, with comparative totals for the year ended December 31, 2022. The MD&A is designed to focus on the current year's activities, resulting changes and currently known facts.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows (\$144,092,450) of the Vernon Parish Police Jury exceeded its liabilities and deferred inflows (\$37,642,876) at the close of the most recent year by \$106,449,574 (net position). The government's total net position increased by \$17,603,680 from the previous year.

At December 31, 2023, the Vernon Parish Police Jury governmental funds reported combined ending fund balances of \$43,329,022, an increase of \$2,064,792 from the previous year. The total fund balance in the general fund is \$6,622,613, an increase of \$631,882 from the previous year. The unassigned fund balance in the general fund of \$3,073,378 constitutes an amount which is available for spending at the government's discretion. The remaining fund balance in the general fund of \$3,549,235 is restricted for employee health benefits.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Vernon Parish Police Jury basic financial statements. The Vernon Parish Police Jury basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements.

The government-wide financial statements are designed to provide readers with a broad overview of the Vernon Parish Police Jury finances, in a manner similar to a private-sector business. These statements combine governmental fund's current financial resources with capital assets and long-term debt obligations.

The statement of net position presents information on all of the Vernon Parish Police Jury assets, deferred outflows, liabilities, and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Vernon Parish Police Jury is improving or deteriorating.

-
- District 1**
James Tuck
- District 2**
Marvin Hilton
- District 3**
David Fox
- District 4**
Doug Roshong
- District 5**
Cody Hostetler
- District 6**
Scottie Benjamin
- District 7**
Charnel Bailey
- District 8**
Dean Mitchell
- District 9**
David Brister
- District 10**
Curtis Clay
- District 11**
Quintin Thompson
- District 12**
Kenny Haymon
-

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VERNON PARISH POLICE JURY Management's Discussion and Analysis (continued)

The statement of activities presents information showing how the government's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. The focus on the statement of activities is on both the gross and net cost of various activities which are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services.

The government-wide financial statements distinguish the different functions of the Vernon Parish Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the Vernon Parish Police Jury include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. At this time, the Vernon Parish Police Jury does not have any business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentations more familiar. The focus now is on the major fund types rather than the non-major fund types. The Vernon Parish Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Vernon Parish Police Jury maintains approximately 46 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Sanitary Landfill Fund, the Fire District #1 Fund, the Sales Tax Fund, the Federal/State Grants Fund, and the Fiscal Recovery Fund. At December 31, 2023, these six funds are considered to be major funds of the Police Jury. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Vernon Parish Police Jury adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements have been provided at the fund type level for the major funds to demonstrate legal compliance with these budgets.

VERNON PARISH POLICE JURY
Management's Discussion and Analysis (continued)

The basic governmental fund financial statements can be found in the Basic Financial Statements Section of this financial report.

Capital Assets

General capital assets include land, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other intangible assets that are used in operations and that have initial useful lives greater than one year and exceed the government's capitalization threshold of \$5,000. The parish has capitalized all purchased general capital assets.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in the Notes Section of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Vernon Parish Police Jury progress in funding its obligations. Required supplementary information can be found in the Required Supplementary section of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on the major fund's budgets.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Vernon Parish Police Jury, assets exceeded liabilities by \$106,449,574 at the close of the most recent year.

A large portion of the Vernon Parish Police Jury net position reflects its investment in capital assets (land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Vernon Parish Police Jury uses these capital assets to provide services to citizens, consequently, these assets are not available for future spending. Although the Police Jury's investment in its capital assets is reported net of related debt, it is not a spendable resource. The resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

VERNON PARISH POLICE JURY
 Management's Discussion and Analysis (continued)

The following table presents the statement of net position in a condensed format and provides a comparison with the previous year.

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current and other assets	\$ 48,945,699	\$ 48,338,736
Noncurrent Assets	<u>91,908,880</u>	<u>83,978,308</u>
Total Assets	<u>\$140,854,579</u>	<u>\$132,317,044</u>
Deferred Outflows of Resources	<u>\$ 3,237,871</u>	<u>\$ 2,871,146</u>
<u>LIABILITIES</u>		
Current and other liabilities	\$ 6,223,475	\$ 11,119,093
Long-term liabilities	<u>18,840,255</u>	<u>17,705,783</u>
Total Liabilities	<u>\$ 25,063,730</u>	<u>\$ 28,824,876</u>
Deferred Inflows of Resources	<u>\$ 12,579,146</u>	<u>\$ 17,517,420</u>
<u>NET POSITION:</u>		
Invested in capital assets, net of related debt	\$ 84,986,840	\$ 75,078,502
Unrestricted	<u>21,462,734</u>	<u>13,767,392</u>
Total Net Position	<u>\$106,449,574</u>	<u>\$ 88,845,894</u>

VERNON PARISH POLICE JURY
Management's Discussion and Analysis (continued)

The results of current year's operations for the Police Jury are reported on the Statement of Activities. The following table presents, for the year ended December 31, 2023, condensed financial information from that statement, with a comparison of activity for the year ended December 31, 2022.

	December 31,	
	2023	2022
<u>Revenues</u>		
Program revenues:		
Charges for services	\$ 3,519,401	\$ 3,340,090
Operating grants and contributions	14,073,007	3,439,451
Capital grants and contributions	1,674,773	8,636,864
General revenues:		
Ad valorem taxes	7,958,419	7,206,748
Sales and use taxes	13,380,375	13,011,969
Severance taxes	964,894	761,890
Licenses & Permits	349,208	362,706
Fines & Forfeitures	542,728	459,603
Interest	81,711	26,152
Sale of Assets	45,099	48,095
Insurance Recovery	0	0
Bond Proceeds	0	0
NEC Revenue	75,372	70,601
Miscellaneous	2,619,402	1,965,328
Total Revenues	<u>\$45,284,479</u>	<u>\$39,329,497</u>
<u>Functions/Program Expenses</u>		
Current – general government:		
General government	\$ 8,202,952	\$ 3,690,005
Public safety	3,509,963	3,132,990
Public works	11,405,721	15,889,488
Health and welfare	1,309,851	1,410,561
Culture and recreation	2,116,181	2,085,025
Economic development and assistance	932,768	392,125
Debt service	203,363	223,780
Total Expenses	<u>\$27,680,799</u>	<u>\$26,823,974</u>
Change in Net Position	<u>\$17,603,680</u>	<u>\$12,505,523</u>

VERNON PARISH POLICE JURY
Management's Discussion and Analysis (continued)

Governmental Activities

Sales taxes received this year were \$13,380,375, an increase of \$368,406 over the previous year. Ad valorem taxes collected were \$7,958,419, an increase of \$751,671 over the previous year. Operating Grants and Contributions were \$14,073,007, an increase of \$10,633,556. Capital Grants and Contributions were \$1,674,773, a decrease of \$6,962,091 over the previous year.

Financial Analysis of the Government's Funds

As noted earlier, the Vernon Parish Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the Vernon Parish Police Jury governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Vernon Parish Police Jury financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

Budgetary Highlights

The major funds of the Vernon Parish Police Jury include the governmental funds presented on pages 17 and 19 of the Police Jury's basic financial statements. Budgetary comparisons for these major funds are presented, as required supplemental information, on pages 55 through 60 of the Police Jury's basic financial statements.

The Police Jury's final budget in the General Fund was amended to reflect an increase in tax revenues, as well as an increase in operating transfers out to other funds.

In the General Fund, the actual revenues were \$26,237 less than the final budgeted amounts, and the actual expenses were \$3,238 more than the final budgeted amounts (budgetary basis). These amounts were within the 5% allowable variance.

Capital Asset and Debt Administration

Capital Assets

The Vernon Parish Police Jury investment in capital assets for its governmental activities at December 31, 2023, amounts to \$91,710,034 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, and infrastructure added this year. Retroactive infrastructure has been included in these financial statements. Additional information on Vernon Parish Police Jury capital assets can be found in the Note section of this report. The following table shows capital assets, net of accumulated depreciation, for this year as compared to the previous year.

	2023	2022
Land	\$ 3,561,810	\$ 3,561,810
Construction-in-progress	10,791,959	12,634,990
Buildings and improvements	18,708,024	12,591,168
Machinery and equipment	7,182,334	6,695,543
Infrastructure	50,935,010	46,057,153
Library book collection	530,897	514,572
Totals	<u>\$91,710,034</u>	<u>\$82,055,236</u>

VERNON PARISH POLICE JURY
Management's Discussion and Analysis (continued)

Debt Administration

At December 31, 2023, the Vernon Parish Police Jury had total debt and long-term liabilities outstanding of \$19,447,052. Of this amount, \$6,340,000 is comprised of general obligation bonds (debt which is legally restricted from exceeding 10 per cent of the assessed value of taxable property in the parish), equipment notes payable of \$371,028, capital leases of \$211,012, net pension liability of \$938,371, and other postemployment benefits payable of \$11,586,641. Additional information on the Vernon Parish Police Jury long-term debt can be found in the Notes section of this report.

Economic Factors and Next Year's Budgets and Rates

For the year ending December 31, 2024, the following factors were considered when the original budget was prepared:

- Ad valorem taxes and sales tax revenues are expected to continue to increase for 2024.
- Severance taxes were budgeted conservatively for 2024.
- Other general and program revenues are expected to remain fairly consistent with prior years.
- Wages are expected to increase due to salary increases and adjustments for inflation.
- Employee health insurance costs are expected to increase along with the continued rising costs of health care across the nation.
- Capital outlay expenses are expected to increase for 2024, based on the number of federal, state and local grants anticipated in the upcoming year.
- Other expenditures are expected to be consistent with the prior year.

Requests for Information

This financial report is designed to provide a general overview of the Vernon Parish Police Jury finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Vernon Parish Police Jury, ATTN: Administrator/Treasurer, P. O. Box 1548, Leesville, Louisiana 71466.

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INDEPENDENT AUDITORS' REPORT

To the President and Jurors
of the Vernon Parish Police Jury

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Vernon Parish Police Jury (Police Jury) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Vernon Parish Police Jury, the reporting entity, as of December 31, 2023, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion on Governmental Activities, Each Major Fund and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury's legally separate component units on the aggregate discretely presented component units have not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Police Jury's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Schedules, Schedule of Employer's Share of Net Pension Liability, Schedule of Employer's Contributions, and Schedule of Changes in Net OPEB Liability and Related Ratios be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer, Justice System Funding Schedule – Receiving Entity, the accompanying combining and individual nonmajor fund financial statements, and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer, Justice System Funding Schedule – Receiving Entity, the accompanying combining and individual nonmajor fund financial statements, and Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2024, on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Louisiana Legislative Auditor, we have issued a report, dated June 26, 2024, on the results of our statewide agreed-upon procedures performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards*. The purpose of that report is solely to describe the scope of testing performed on those control and compliance areas identified in the Louisiana Legislative Auditor's state wide agreed-upon procedures, and the results of that testing, and not to provide an opinion on control or compliance.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Natchitoches, Louisiana

June 26, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS

Vernon Parish Police Jury
Statement of Net Position
December 31, 2023

	<u>Governmental Activities</u>
Assets-	
Current Assets-	
Cash & Cash Equivalents	\$ 35,419,092
Revenue Receivables	<u>13,526,607</u>
Total Current Assets	<u>\$ 48,945,699</u>
Noncurrent Assets-	
Capital Assets (net of accumulated depreciation)	\$ 91,710,034
Right of Use Assets (net of accumulated amortization)	<u>198,846</u>
Total Noncurrent Assets	<u>\$ 91,908,880</u>
Total Assets	<u>\$ 140,854,579</u>
Deferred Outflows of Resources	
Pension	\$ 1,661,800
OPEB	<u>1,576,071</u>
Total Deferred Outflows of Resources	<u>\$ 3,237,871</u>
Liabilities-	
Current Liabilities-	
Cash Overdraft	\$ 65,694
Accounts Payable	808,070
Accrued Payroll & Other Expenses	358,017
Accrued Interest Payable	55,915
Advance from Grantors	4,328,982
Current Portion of Long-Term Debt	<u>606,797</u>
Total Current Liabilities	<u>\$ 6,223,475</u>
Long-term Liabilities-	
Long-Term Debt	\$ 6,315,243
Net Pension Liability	938,371
OPEB Payable	<u>11,586,641</u>
Total Long-term Liabilities	<u>\$ 18,840,255</u>
Total Liabilities	<u>\$ 25,063,730</u>
Deferred Inflows of Resources	
Pension	\$ 163,319
OPEB	<u>12,415,827</u>
Total Deferred Inflows of Resources	<u>\$ 12,579,146</u>
Net Position-	
Net Investment in Capital Assets	\$ 84,986,840
Unrestricted	<u>21,462,734</u>
Total Net Position	<u>\$ 106,449,574</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Statement of Activities
Year Ended December 31, 2023

<u>Activities</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Primary Government:					
Governmental Activities-					
General Government	\$ 8,202,952	\$ 238,265	\$ 574,034	\$ -	\$ (7,390,653)
Public Safety	3,509,963	-	869,872	1,050,230	(1,589,861)
Public Works	11,405,721	3,052,785	8,144,417	-	(208,519)
Health & Welfare	1,309,851	19,803	274,214	-	(1,015,834)
Recreation & Culture	2,116,181	208,548	326,925	-	(1,580,708)
Economic Development	932,768	-	3,883,545	624,543	3,575,320
Debt Service	203,363	-	-	-	(203,363)
Total Governmental Activities	<u>\$ 27,680,799</u>	<u>\$ 3,519,401</u>	<u>\$ 14,073,007</u>	<u>\$ 1,674,773</u>	<u>\$ (8,413,618)</u>
General Revenues:					
Taxes-					
Ad Valorem				\$ 7,958,419	
Sales & Use				13,380,375	
Severance				964,984	
Licenses & Permits				349,208	
Fines & Forfeitures				542,728	
Interest				81,711	
Gain on Sale of Assets				45,099	
Non-employer contributions				75,372	
Miscellaneous				<u>2,619,402</u>	
Total General Revenues				<u>\$ 26,017,298</u>	
Change in Net Position				\$ 17,603,680	
Net Position - Beginning of Year				<u>88,845,894</u>	
Net Position - End of Year				<u>\$ 106,449,574</u>	

FUND FINANCIAL STATEMENTS

Vernon Parish Police Jury
Governmental Funds
Balance Sheet
December 31, 2023

	Major Funds							Total Governmental Funds
	Special Revenue Funds							
	General Fund	Sanitary Landfill Fund	Fire District #1	Sales Tax	Federal/State Grants	Fiscal Recovery	Nonmajor Funds	
<u>Assets</u>								
Cash & Cash Equivalents	\$ 5,933,027	\$ 9,080,886	\$ 1,935,212	\$ 260,320	\$ 319,800	\$ 4,331,526	\$ 13,558,321	\$ 35,419,092
Revenue Receivables	1,022,533	247,139	512,414	1,303,412	2,227,097	-	8,214,012	13,526,607
Due from Other Funds	-	-	-	-	-	-	136,500	136,500
Total Assets	<u>\$ 6,955,560</u>	<u>\$ 9,328,025</u>	<u>\$ 2,447,626</u>	<u>\$ 1,563,732</u>	<u>\$ 2,546,897</u>	<u>\$ 4,331,526</u>	<u>\$ 21,908,833</u>	<u>\$ 49,082,199</u>
<u>Liabilities</u>								
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,694	\$ 65,694
Accounts Payable	-	509,062	195,214	-	-	-	103,794	808,070
Accrued Payroll & Other Exp.	221,209	3,989	2,450	-	1,679	-	184,604	413,931
Advance from Grantors	-	-	-	-	-	4,328,982	-	4,328,982
Due to Other Funds	111,738	-	-	-	-	-	24,762	136,500
Total Liabilities	<u>\$ 332,947</u>	<u>\$ 513,051</u>	<u>\$ 197,664</u>	<u>\$ -</u>	<u>\$ 1,679</u>	<u>\$ 4,328,982</u>	<u>\$ 378,854</u>	<u>\$ 5,753,177</u>
<u>Fund Balance</u>								
Restricted	\$ 3,549,235	\$ 8,814,974	\$ 2,249,962	\$ 1,563,732	\$ 2,545,218	\$ 2,544	\$ 21,529,979	\$ 40,255,644
Unassigned	3,073,378	-	-	-	-	-	-	3,073,378
Total Fund Balance	<u>\$ 6,622,613</u>	<u>\$ 8,814,974</u>	<u>\$ 2,249,962</u>	<u>\$ 1,563,732</u>	<u>2,545,218</u>	<u>2,544</u>	<u>\$ 21,529,979</u>	<u>\$ 43,329,022</u>
Total Liabilities & Fund Balance	<u>\$ 6,955,560</u>	<u>\$ 9,328,025</u>	<u>\$ 2,447,626</u>	<u>\$ 1,563,732</u>	<u>\$ 2,546,897</u>	<u>\$ 4,331,526</u>	<u>\$ 21,908,833</u>	<u>\$ 49,082,199</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
 Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2023

Total Governmental Fund Balances	\$ 43,329,022
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Amounts reported for Governmental Activities
 in the Statement of Net Position are different because:

The following used in Governmental Activities are
 not current financial resources and, therefore, are not
 reported in the Governmental Funds Balance Sheet:

Capital Assets, Net of Depreciation	91,710,034
Right of Use Assets, Net of Amortization	198,846
Deferred Outflows of Resources	3,237,871

The following are not due and payable in the current
 period and, therefore, are not reported in the
 Governmental Funds Balance Sheet:

Long-Term Debt	(6,922,041)
Net Pension Liability	(938,371)
Other Post-Employment Benefit Obligation	(11,586,641)
Deferred Inflows of Resources	<u>(12,579,146)</u>

Total Net Position of Governmental Activities at December 31, 2023	<u>\$ 106,449,574</u>
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Vernon Parish Police Jury
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 Year Ended December 31, 2023

	Major Funds							Total Governmental Funds
	Special Revenue Funds							
	General Fund	Sanitary Landfill Fund	Fire District #1	Sales Tax	Federal/State Grants	Fiscal Recovery	Nonmajor Funds	
Revenues:								
Taxes-								
Ad Valorem	\$ 665,658	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,292,761	\$ 7,958,419
Sales & Use	-	-	-	13,039,846	-	-	340,529	13,380,375
Severance	964,984	-	-	-	-	-	-	964,984
License & Permits	349,208	-	-	-	-	-	-	349,208
Intergovernmental-								
Federal Grants	371,267	-	1,050,230	-	7,335,392	3,883,545	485,844	13,126,278
State Grants	494,429	-	-	-	77,814	-	2,016,211	2,588,454
Other Grants	16,575	-	11,474	-	-	-	5,000	33,049
Charges for Services	248,028	2,893,233	4	-	-	-	378,137	3,519,402
Fines & Forfeits	43,902	-	400	-	-	-	498,426	542,728
Miscellaneous	1,687,947	127,847	64,340	160	467	2,539	869,630	2,752,930
Total Revenues	\$ 4,841,998	\$ 3,021,080	\$ 1,126,448	\$ 13,040,006	\$ 7,413,673	\$ 3,886,084	\$ 11,886,538	\$ 45,215,827
Expenditures:								
Current-								
General Government	\$ 3,393,468	\$ -	\$ -	\$ 213,636	\$ 4,230,133	\$ -	\$ 1,404,125	\$ 9,241,362
Public Safety	-	-	3,866,583	-	-	-	2,809,015	6,675,598
Public Works	712,593	6,705,815	-	-	-	-	9,818,657	17,237,065
Health & Welfare	137,304	-	-	-	-	-	1,077,799	1,215,103
Recreation & Culture	65	-	-	-	-	-	2,239,718	2,239,783
Economic Development	-	-	-	-	-	333,540	2,289,154	2,622,694
Debt Services	-	-	540	-	-	-	856,921	857,461
Total Expenditures	\$ 4,243,430	\$ 6,705,815	\$ 3,867,123	\$ 213,636	\$ 4,230,133	\$ 333,540	\$ 20,495,389	\$ 40,089,066
Excess (Deficiency) of Revenues over Expenditures	\$ 598,568	\$ (3,684,735)	\$ (2,740,675)	\$ 12,826,370	\$ 3,183,540	\$ 3,552,544	\$ (8,608,851)	\$ 5,126,761
Other Financing Sources (Uses):								
Operating Transfers In	\$ 686,742	\$ 11,697,809	\$ 2,053,034	\$ -	\$ 120,000	\$ -	\$ 11,985,462	\$ 26,543,047
Sale of Assets	450	-	-	-	-	-	44,649	45,099
Proceeds of Debt	-	-	-	-	-	-	318,800	318,800
Operating Transfers Out	(653,878)	(5,010,008.00)	-	(12,840,301)	(3,485,675)	(3,550,000)	(1,003,185)	(26,543,047)
Total Other Financing	\$ 33,314	\$ 6,687,801	\$ 2,053,034	\$ (12,840,301)	\$ (3,365,675)	\$ (3,550,000)	\$ 11,345,726	\$ 363,899
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 631,882	\$ 3,003,066	\$ (687,641)	\$ (13,931)	\$ (182,135)	\$ 2,544	\$ 2,736,875	\$ 5,490,660
Fund Balances-Beginning of Year	5,990,731	5,811,908	2,937,603	1,577,663	2,727,353	-	18,793,104	37,838,362
Fund Balances-End of Year	\$ 6,622,613	\$ 8,814,974	\$ 2,249,962	\$ 1,563,732	\$ 2,545,218	\$ 2,544	\$ 21,529,979	\$ 43,329,022

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
 Reconciliation of the Statement of Revenues, Expenditures and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2023

Net Change in Fund Balances-Total Governmental Funds \$ 5,490,660

Amounts reported for Governmental Activities in the Statement of
 Activities are different because:

Some revenues reported in the Statement of Activities do not provide current financial resources and these are not reported as revenues in governmental funds. Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These timing differences are summarized below:

Capital Outlay	14,149,450
Depreciation Expense	(4,443,739)
Amortization Expense	(81,761)
Debt Proceeds	(318,800)
Payment on Long-Term Debt and Leases	654,100
Other Post-Employment Benefit Obligation	2,397,683
Non-employer Pension Expense	75,372
Pension Expense	(268,372)

The Net effect of the Disposition of Capital Assets is:

Decrease in Capital Assets	(457,072)
Decrease in Accumulated Depreciation	406,159

Change in Net Position of Governmental Activities \$ 17,603,680

NOTES TO FINANCIAL STATEMENTS

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

Introduction

The Vernon Parish Police Jury is the governing authority for Vernon Parish, and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors who serve four-year terms. The Police Jury, under the provisions of Louisiana Revised Statutes 33:1236-1344, is given the power to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

1. Summary of Significant Accounting Policies

The Vernon Parish Police Jury's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, issued in June 1999. The more significant accounting policies established by GAAP and used by the Vernon Parish Police Jury are discussed below.

A. Reporting Entity

As the governing authority of the Parish, for reporting purposes, the Vernon Parish Police Jury is the financial reporting entity for Vernon Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the Police Jury's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Vernon Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent and
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

Based on the previous criteria, the Police Jury has determined that the Vernon Parish Assessor, the Vernon Parish Clerk of Court, the Vernon Parish Sheriff, the West Louisiana Forestry Festival, Fire District No. 1, the Vernon Parish Arena District, the West Vernon Parish Waterworks District, the Ward 4 Water and Sewer Commission, the South Vernon Waterworks District, the Vernon Parish Tourism and Recreation Commission, the Vernon Parish Library, the Vernon Game and Fish Commission, the Pitkin Gas Utility District No. 1, the Vernon Parish Housing Authority, the Museum of West Louisiana, and the Vernon Career Solutions Center (LWIA) are component units of the Vernon Parish Reporting entity.

Considered in the determination of potential component units was the Vernon Parish School Board, the District Attorney for the Thirtieth Judicial District, the Thirtieth Judicial District Court, and various municipalities in the parish. It was determined that these governmental entities are not component units of the Vernon Parish reporting entity because they have separately elected governing bodies, and are fiscally independent of the Vernon Parish Police Jury.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

The Police Jury has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units (except as discussed in the following paragraph) that comprise the reporting entity are included in the accompanying financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government.

The primary government financial statements include all funds and organizations for which the police jury maintains the accounting records as these organizations are considered a part of the primary government and includes the West Louisiana Forestry Festival, Fire District No. 1, the Vernon Parish Arena District, the Vernon Parish Tourism and Recreation Commission, and the Vernon Parish Library.

B. Government-Wide and Fund Financial Statements

The Government-Wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Government-Wide Financial Statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Police Jury reports the following major governmental funds:

General Fund - The General Fund is the Police Jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The Police Jury's major special revenue funds are-

Sales Tax Fund - Used to account for the collection of a 1 ½% sales and use tax used to fund and retire bonds with the remaining balance used to finance the sanitary landfill, parish-wide road maintenance, and parish-wide fire protection facilities.

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

Sanitary Landfill - Used to account for the operations of the Parish's solid waste disposal.

Fiscal Recovery Fund - Used to account for the revenues from the American Rescue Plan Act and specifically allowed expenditures.

Federal/State Flo/Thru – Used to account for federal and state funding that is passed through to other funds.

Fire District #1 Fund – Used to account for operations of the parish-wide fire protection facilities.

D. Deposits and Investments

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, interest bearing demand deposits, money market accounts, and short-term investments with original maturities of twelve months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

E. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Roads, bridges, & infrastructure	50 years
Buildings & building improvements	40 years
Furniture & fixtures	5-7 years
Vehicles	5-7 years
Equipment	5-7 years

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

F. Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions, which constitute reimbursements of a fund for expenditures initially made from that fund, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of the expenditure in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are treated as residual transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and included in the results of operations of the funds.

The following are summaries of interfund receivables and payables, and interfund operating transfers:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 0	\$111,738
Special Revenue Funds-		
Public Buildings Maintenance	18,019	0
Courthouse/Jail Maintenance	0	18,019
Economic Development	111,738	0
Ward 2 Road Construction	4,649	0
Ward 1 Road Construction	0	4,649
Ward 1 Road Maintenance	2,094	0
Ward 2 Road Maintenance	<u>0</u>	<u>2,094</u>
Totals	<u>\$136,500</u>	<u>\$136,500</u>

	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
General Fund	\$ 686,742	\$ 653,878
Special Revenue Funds-		
Parishwide Road Maintenance	2,413,038	0
Sales Tax Fund	0	12,840,301
Sanitary Landfill	11,697,809	5,010,008
Fire District #1	2,053,034	0
Federal/State Grants	120,000	3,485,675
Fiscal Recovery	0	3,550,000
Economic Development	35,000	0
Public Buildings Maintenance	1,150,004	293,323
Courthouse/Jail Maintenance	250,000	62,566
Criminal Court	415,000	0
West LA Forestry Festival	50,000	0
Library	0	62,170
Tourism	325,720	0
Animal Shelter	150,000	0
Health Unit	0	176,108
Road District Maintenance	91,707	22,500
Road District Construction	21,116	47,000
DCDBG	83,877	0
Overlay/Road Construction	7,000,000	0
Hotel/Motel Tax	<u>0</u>	<u>339,518</u>
Totals	<u>\$26,543,047</u>	<u>\$26,543,047</u>

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

Transfers are primarily used to move funds:

- From Sales Tax Fund to Sanitary Landfill, Parishwide Road Maintenance and Fire District #1 Funds to fund solid waste operations, road maintenance, and fire protection operations.
- From various funds to General Fund for 4% admin fee on sales and motel tax revenue.
- Other miscellaneous transfers to move operation monies to and from various funds.

G. Compensated Absences

Employees of the Vernon Parish Police Jury cannot carry leave forward from year to year. Therefore, there is no accrual made for compensated absences.

H. Long-Term Obligations

In the government-wide financial statements, long-term obligations are reported as liabilities in the Statement of Net Position.

I. Pensions

For purposes of measuring the Net Pension Liability, Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. See Note 9, for more information on the individual retirement systems.

J. Deferred Outflows/Inflows of Resources

The Statement of Net Position reports a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until the applicable period. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources until that time.

K. Advance from Grantors

Advances arise when potential revenues do not meet both the “measurable” and “available” criteria for recognition in the current period. Advances also arise when the Police Jury receives resources before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria have been met or the Police Jury has a legal claim to the resources, the liability for the advance is removed from the balance sheet and revenue is recognized.

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

In 2021 and 2022, the Police Jury received a total of \$9,212,527 in Corona State & Local Fiscal Recovery Funds, in accordance with the American Rescue Plan Act. As of December 31, 2023, the Police Jury has only incurred qualifying expenditures of \$4,883,545 for the grant monies. The remaining revenue will be recognized as the funds are expended or committed (must occur before December 31, 2024).

L. Fund Balance

In the fund statements, governmental fund equity is classified as fund balance. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose. Only the General Fund would report positive amounts in unassigned fund balance.

The Police Jury has restricted fund balances of \$40,255,644 and unassigned fund balances of \$3,073,378. If applicable, the Police Jury would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

M. Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

- b. Restricted Net Position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted Net Position - All other net resources that do not meet the definition of “restricted” or “invested in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

N. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

O. Sales Taxes

The Vernon Parish School Board is authorized to collect, within Vernon Parish, the following sales and use taxes for the benefit of the Vernon Parish Police Jury:

On December 6, 2014, the voters of the parish approved the renewal and rededication of a one (1%) percent sales and use tax. The tax is for a ten-year period, from April 1, 2016, and may be used to fund and retire bonds as provided by Louisiana Revised Statute 39:398. The proceeds of the 1% tax, after paying cost to collect and administer tax, are dedicated and used to pay the costs:

- 1) Collecting and disposing of solid waste for the entire parish, including operating and maintaining a parish recycling center/waste tipping center;
- 2) Retaining a dedicated reserve for solid waste purposes of at least six months budgeted costs;
- 3) The balance may be used for constructing, improving, maintaining, and/or operating public buildings, hard surface roads and bridges in the parish and acquiring equipment therefor.

On December 6, 2014, the voters of the parish approved the renewal of a one-half (½%) percent sales and use tax. The tax is for a ten-year period from April 1, 2016, and may be used to fund and retire bonds as provided by Louisiana Revised Statute 39:698. The proceeds of the ½% tax are to be used as follows:

- 1) Fifty percent of the proceeds of the tax (one-quarter of one percent) is used to construct, improve, and maintain public roads, highways, and bridges in the parish.

Vernon Parish Police Jury
Notes to Financial Statements
December 31, 2023

- 2) Fifty percent of the proceeds of the tax (one-quarter of one percent) is used to construct, acquire, improve, maintain and operate parish-wide fire protection facilities.

P. Hotel/Motel Tax

As provided by Louisiana Revised Statute 33:4574, the Police Jury has levied a three percent tax on the occupancy of all hotel/motel rooms and overnight camping facilities in the parish. Proceeds of the tax, less collection costs, are distributed to the Vernon Parish Tourist and Recreation Commission for promotion of tourism in Vernon Parish.

Q. Impact of Recently Issued Accounting Principles

In the current year, the Police Jury implemented GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements (SBITAs)*. This statement provides guidance on the accounting and financial reporting for SBITAs for governments. The statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosure regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The implementation of this standard had no effect on the Police Jury’s financial statements or notes to the financial statements.

2. Budgets and Budgetary Accounting

The Police Jury utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to December 1, the Treasurer submits to the Police Jury a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain public comments.
- (3) Prior to December 31, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department and by principal object of expenditure. Revisions to the budget as enacted require Police Jury action. Several such revisions were made during the year ended December 31, 2023.
- (5) The Police Jury utilizes formal budgetary integration as a management control device for the General Fund and Special Revenue Funds.
- (6) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

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3. Cash and Cash Equivalents

At December 31, 2023, the Police Jury had cash and cash equivalents (book balances) totaling \$35,353,398, as follows:

Interest-bearing demand deposits	\$32,719,295
Time and certificates of deposit	2,633,108
Petty cash	<u>995</u>
Total	<u>\$35,353,398</u>

The Police Jury uses a master bank account for cash management purposes. At December 31, 2023, the Drug Court Grant Fund reported a negative cash balance in the master bank account of \$(8,447), and the Courthouse & Jail Maintenance Fund reported a negative cash balance of \$(57,247).

The cash and cash equivalents of the Police Jury are subject to the following risks:

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Police Jury will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Police Jury's name.

At December 31, 2023, the Police Jury had \$39,064,156 in deposits (collected bank balances). These deposits are secured from risk by \$500,000 of federal deposit insurance and \$38,564,156 of pledged securities held by the custodial bank in the name of the fiscal agent bank valued at \$40,908,387 (GASB Category 3).

4. Revenue Receivables

The current revenue receivables of \$13,526,607 at December 31, 2023 are classified as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Taxes-		
Ad Valorem	\$ 779,502	\$ 7,985,476
Other Taxes	190,926	1,321,308
Other	<u>52,105</u>	<u>3,197,290</u>
Totals	<u>\$1,022,533</u>	<u>\$12,504,074</u>

Substantially all receivables are considered to be fully collectible, and no allowance for uncollectible receivables is reported.

Vernon Parish Police Jury
Notes to Financial Statements
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5. Capital Assets

Capital assets (excluding right of use assets) and depreciation activity as of and for the year ended December 31, 2023, is as follows:

	1/1/2023 <u>Balance</u>	<u>Increases</u>	Decreases/ <u>Transfers</u>	12/31/2023 <u>Balance</u>
Governmental Activities:				
Capital Assets; not depreciated-				
Land	\$ 3,561,810	\$ 0	\$ 0	\$ 3,561,810
Construction in Progress	12,634,990	4,705,693	6,548,724	10,791,959
Capital Assets; depreciated-				
Buildings & Improvements	22,272,583	6,651,094	0	28,923,677
Office Equipment	361,938	46,668	0	408,606
Other Equipment	14,041,293	637,683	78,029	14,600,947
Furniture/Fixtures	2,003,773	61,791	0	2,065,564
Vehicles	9,757,221	762,833	379,043	10,141,011
Infrastructure	89,572,990	7,637,058	0	97,210,048
Library Books	<u>3,669,178</u>	<u>195,354</u>	<u>0</u>	<u>3,864,532</u>
Total Assets	<u>\$157,875,776</u>	<u>\$20,698,174</u>	<u>\$7,005,796</u>	<u>\$171,568,154</u>
Accumulated Depreciation-				
Buildings & Improvements	\$ 9,681,415	\$ 534,238	\$ 0	\$ 10,215,653
Office Equipment	2277,256	30,264	0	307,520
Other Equipment	10,876,555	453,397	67,968	11,261,984
Furniture & Fixtures	1,650,327	55,301	0	1,705,628
Vehicles	6,664,543	432,310	338,191	6,758,662
Infrastructure	43,515,837	2,759,201	0	46,275,038
Library Books	<u>3,154,607</u>	<u>179,028</u>	<u>0</u>	<u>3,333,635</u>
Total Acc. Depreciation	<u>\$ 75,820,540</u>	<u>\$ 4,443,739</u>	<u>\$ 406,159</u>	<u>\$ 79,858,120</u>
Total Capital Assets, net	<u>\$ 82,055,236</u>	<u>\$16,254,435</u>	<u>\$6,599,637</u>	<u>\$ 91,710,034</u>

Depreciation expense of \$4,443,739 for the year ended December 31, 2023, was charged to the following governmental funds:

General Government	\$ 720,598
Public Safety	485,658
Public Works	2,759,201
Health & Welfare	94,748
Economic Development	204,505
Recreation & Culture	<u>179,029</u>
Total	<u>\$4,443,739</u>

6. Right of Use Assets

During the year ending December 31, 2023, the Police Jury had four lease agreements for road maintenance equipment through Caterpillar Financial Services Corporation. The equipment was leased

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for five year terms at an implied annual rate of 8.0%. The Police Jury also had various lease agreements for office equipment, including copiers and postage meters.

Right of use assets and amortization activity as of and for the year ended December 31, 2023, is as follows:

	1/1/2023 <u>Balance</u>	<u>Increases</u>	Decreases/ <u>Transfers</u>	12/31/2023 <u>Balance</u>
Governmental Activities:				
Right of Use Assets-				
Road Equipment & Machinery	\$274,083	\$ 0	\$ 0	\$274,083
Office Equipment	<u>179,512</u>	<u>0</u>	<u>0</u>	<u>179,512</u>
Total ROU Assets	<u>\$453,595</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$453,595</u>
Less, Accumulated Amortization-				
Road Equipment & Machinery	\$ 68,806	\$ 54,817	\$ 0	\$123,623
Office Equipment	<u>104,182</u>	<u>26,944</u>	<u>0</u>	<u>131,126</u>
Total Accumulated Amortization	<u>\$172,988</u>	<u>\$ 81,761</u>	<u>\$ 0</u>	<u>\$254,749</u>
Right of Use Asset, Net	<u>\$280,607</u>	<u>\$(81,761)</u>	<u>\$ 0</u>	<u>\$198,846</u>

Amortization expense of \$54,817 for the year ended December 31, 2023, was charged to Public Works, and \$26,944 was charged to General Government.

7. Long-Term Debt

The following is a summary of the long-term debt obligation transactions for the year ended December 31, 2023:

	Balance <u>1-1-2023</u>	<u>Additions</u>	<u>Reduction</u>	Balance <u>12-31-2023</u>
General Obligation Bonds -				
Series 2010	\$ 247,000	\$ 0	\$ 27,000	\$ 220,000
Series 2018	1,199,000	0	94,000	1,105,000
Series 2021	5,315,000	0	300,000	5,015,000
Equipment Loans -				
Road Maintenance Equipment	204,460	318,800	152,232	371,028
Capital Lease Liabilities	<u>291,881</u>	<u>0</u>	<u>80,868</u>	<u>211,013</u>
Totals	<u>\$7,257,341</u>	<u>\$318,800</u>	<u>\$654,100</u>	<u>\$6,922,041</u>

Bonds and equipment loan liabilities at December 31, 2023 are comprised of the following:

1. General Obligation Bonds, Series 2010, with interest at the current rate of 5.00%, dated November 1, 2010, in the original amount of \$500,000. An election was held on April 4, 2009, at which time authorized the Police Jury to issue bonds in the amount of \$8,000,000 in general obligation bonds. The bond proceeds are to be used for the purpose of constructing, improving, equipping and furnishing public buildings, which shall include the construction of a Parish Detention Center and administrative offices for the Sheriff, and

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to acquire the necessary land, equipment and furnishings therefore, acquiring a mobile library, and providing matching funds to improve the West Louisiana Museum. The bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all property included in Vernon Parish sufficient to repay the bonds. Scheduled principal and interest payments are due annually through March 1, 2030. The bonds are callable March 1, 2021.

2. General Obligation Bonds, Series 2018, with interest at the current rate of 2.55% dated March 1, 2018, in the original amount of \$1,550,000. An election was held on October 14, 2017, at which time the Police Jury was given the authority to issue up to \$1,550,000 in general obligation debt for the purpose of constructing, improving, equipping and furnishing buildings and facilities owned by the Police Jury. The bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all property included in Vernon Parish sufficient to repay the bonds. Scheduled principal and interest payments are due annually through March 1, 2033. The bonds are callable beginning March 1, 2026.
3. General Obligation Refunding Bonds, Series 2021, with interest at the current rate of 2.65%, dated May 27, 2021, in the original amount of \$5,605,000. Argent Trust Company agreed to purchase these General Obligation Refunding Bonds, Series 2021, for the purpose of refinancing of the outstanding Series 2011 General Obligation Bonds. Scheduled principal and interest payments are due annually through March 1, 2036.
4. The Police Jury has incurred various loans for the acquisition of equipment which are paid from the Road District Maintenance Fund. The original loan amounts and accumulated amortization of the loans are included as gross assets, accumulated depreciation, and depreciation expense in the accompanying financial statements.

The details of long-term obligations for bonds, loans and capital leases are described in the following table:

General Obligation Bonds		Issue Date	Amount of Original Issue	Interest Rate	Final Maturity Date	12/31/2023 Balance	Amount Due in One Year
Series 2010 Bonds	Jonesboro State Bank	11/1/2010	\$ 500,000.00	5.00%	3/1/2030	\$ 220,000	\$ 28,000
Series 2018 Bonds	blBank/LPFA	3/1/2018	1,550,000	2.55%	3/1/2033	1,105,000	96,000
Series 2021 Bonds	Argent Trust	5/27/2021	5,605,000	2.65%	3/1/2036	5,015,000	310,000
						\$ 6,340,000	
Equipment Loans		Origination Date	Amount Financed	Interest Rate	Term (months)	12/31/2023 Balance	Amount Due in One Year
2015 JD Motor Grader	Sabine State Bank	6/23/2015	356,000	4.25%	120	33,099	21,167
PWM Dump Truck	BMO	12/10/2018	95,246	4.59%	84	28,086	14,905
JD Motor Grader	John Deere Financial	10/25/2023	318,800	6.85%	60	309,843	55,951
						\$ 371,028	

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Capital Leases	Lessor	Origination Date	Payment Amount	Interest Rate	Term (months)	12/31/2023 Balance	Amount Due in One Year
2020 Excavator YDL21346	Caterpillar	7/1/2021	1,998.68	8.00%	60	54,182	20,386
2021 Excavator GG804575	Caterpillar	10/1/2021	1,393.13	8.00%	60	41,145	13,929
2021 Excavator GG804644	Caterpillar	11/1/2021	1,365.63	8.00%	60	41,422	13,564
2021 Compact Track Loader	Caterpillar	10/1/2021	763.18	8.00%	60	23,063	7,631
DA Konica Minolta Copier	De Lage Landen	4/30/2020	415.00	8.00%	60	5,905	4,676
DA Yealink Telephone System	Graybar Financial Serv	8/17/2020	382.63	8.00%	60	6,807	4,199
DA Postage Machine	Pitney Bowes	12/30/2020	105 qtr	8.00%	48	303	303
FD Postage Machine	Pitney Bowes	4/30/2017	135 qtr	8.00%	84	132	132
LI Toshiba Copiers	Marlin Business Bank	5/7/2019	532.46	8.00%	60	2,095	2,095
LI Postage Meter	Pitney Bowes	4/7/2020	111 Qtr	8.00%	48	109	109
LI Pitkin Fax/Copier	Xerox Corporation	2/17/2020	118.74	8.00%	60	1,474	1,356
MO Postage Meter	Pitney Bowes Global	11/8/2022	793.50 qtr	8.00%	48	7,766	2,630
MO Ricoh IM C6000 Copier	Robert J Young Compa	9/25/2020	651.54	8.00%	60	12,162	7,103
JA Washer/Dryer/Dishwasher	Auto-Chlor	9/3/2020	310.00	8.00%	60-96	14,448	2,660
						<u>\$ 211,013</u>	

The annual debt service requirements to maturity for bond obligations are as follows:

	<u>YE 12/31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Bonds	2024	\$ 434,000	\$ 162,277	\$ 596,277
	2025	448,000	151,120	599,120
	2026	467,000	139,457	606,457
	2027	481,000	127,283	608,283
	2028	501,000	114,572	615,572
	2029-2033	2,644,000	361,986	3,005,986
	2034-2038	<u>1,365,000</u>	<u>55,054</u>	<u>1,420,054</u>
Totals		<u>\$6,340,000</u>	<u>\$1,111,749</u>	<u>\$7,451,749</u>

The annual debt service requirements to maturity for equipment loan obligations are as follows:

	<u>YE 12/31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Equipment Loan Obligations	2024	\$ 92,023	\$21,453	\$113,476
	2025	85,080	15,956	101,036
	2026	64,205	11,290	75,495
	2027	68,744	6,751	75,495
	2028	<u>60,976</u>	<u>1,937</u>	<u>62,913</u>
Totals		<u>\$371,028</u>	<u>\$57,387</u>	<u>\$428,415</u>

The annual debt service requirements to maturity for capital lease liabilities are as follows:

	<u>YE 12/31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Capital Lease Liabilities	2024	\$ 80,773	\$13,784	\$ 94,557
	2025	74,860	7,536	82,396
	2026	49,593	2,086	51,679
	2027	3,379	341	3,720
	2028	<u>2,408</u>	<u>73</u>	<u>2,481</u>
Totals		<u>\$211,013</u>	<u>\$23,820</u>	<u>\$234,833</u>

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8. Employee Retirement Systems

Substantially all employees of the Police Jury are members of the Parochial Employees' Retirement System of Louisiana (PERS), District Attorneys' Retirement System, State of Louisiana (DARS), or the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. General Information about the Plans

Parochial Employees' Retirement System of Louisiana (PERS)

Plan Description

The Police Jury contributes to PERS Plan B which is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised PERS to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. PERS is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, specifically, and other general laws of the State of Louisiana. PERS issues an annual publicly available financial report that includes financial statements and required supplementary information for the System, which can be obtained at www.persla.org.

All permanent Police Jury employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join PERS.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

Any member of Plan B can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. At age 55 after 30 years of creditable service
2. At age 60 with a minimum of 10 years of creditable service
3. At age 65 with a minimum of 7 years of creditable service

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For employees hired after January 1, 2007:

1. At age 55 after 30 years of creditable service
2. At age 62 after 10 years of creditable service
3. At age 67 after 7 years of creditable service

Generally, the monthly amount of the retirement allowance of any member of Plan B shall consist of an amount equal to 2% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor's Benefits

Plan B members need 10 years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with 20 or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than 12 months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in DROP in which they enroll for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his/her option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-

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directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits

For Plan B, a member shall be eligible to retire and receive a disability benefit if he/she was hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement, and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, if not eligible for normal retirement, a member of Plan B shall be paid a disability benefit equal to the lesser of an amount equal to 2% of the member's final average compensation multiplied by his years of service, to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

Cost-of-Living Increases

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (LA R.S. 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2022, the actuarially determined contribution rate was 7.39% of member's compensation for Plan B. However, the actual rate for the fiscal year ending December 31, 2022 was 7.50% for Plan B.

According to state statute, PERS also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. PERS also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. The non-employer contribution was \$50,370.

The Police Jury's contractually required composite contribution rate for the year ended December 31, 2021 was 7.50% of annual payroll, actuarially determined as an amount that, when combined

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with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability.

Contributions to the pension plan from the Police Jury were \$312,320 for the year ended December 31, 2023.

District Attorneys' Retirement System, State of Louisiana (DARS)

Plan Description

The Police Jury contributes to the District Attorneys' Retirement System, State of Louisiana, which is a cost-sharing multiple-employer defined benefit pension plan. DARS was established on August 1, 1956 and was placed under the management of the Board of Trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys, assistant district attorneys in each parish, and employees of this retirement system and the LA District Attorneys' Association.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the LA District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the LA District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

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Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Disability Benefits

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor's Benefits

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

Cost-of-Living Increases

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the Board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

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Deferred Retirement Option Plan

In lieu of receiving an actual service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of 36 months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to a reduced monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to 36 months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to $\frac{1}{2}$ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2023, the actual employer contribution rate was 9.5%.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions were recognized as revenue during the year ended June 30, 2023, and excluded from pension expense. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. The non-employer contribution was \$19,918.

The Police Jury's contractually required composite contribution rate for the year ended December 31, 2023 was 12% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability.

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Contributions to the pension plan from the Police Jury were \$13,233 for the year ended December 31, 2023.

Registrar of Voters Employees' Retirement System of Louisiana (ROVERS)

Plan Description

The Police Jury contributes to the Registrar of Voters Employees' Retirement System of Louisiana, which is a cost-sharing multiple-employer defined benefit pension plan. ROVERS was established in accordance with Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

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Disability Benefits

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor's Benefits

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in ROVERS terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of ROVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in ROVERS.

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Cost-of-Living Increases

Cost of living provisions for ROVERS allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2023, the actual employer contribution rate was 18.00%.

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions in the amount of \$5,084 are recognized as revenue and excluded from pension expense for the year ended December 31, 2023.

The Police Jury's contractually required composite contribution rate for the year ended December 31, 2023 was 18.00% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Police Jury were \$3,893 for the year ended December 31, 2023.

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the Police Jury reported a total of \$938,371 for its proportionate shares of the Net Pension (Assets) Liabilities of the Plans.

Plan	Measurement Date	
	December 31, 2022	December 31, 2021
PERS	\$752,483	\$(1,856,342)
	June 30, 2023	June 30, 2022
DARS	158,484	176,145
ROVERS	27,404	37,733
Total	\$938,371	\$(1,642,464)

The Net Pension (Asset) Liabilities were measured as of December 31, 2022 for PERS and June 30, 2023 for DARS and ROVERS, and the total pension liability used to calculate the Net Pension Liabilities were determined by an actuarial valuation as of those dates. The Police Jury's proportion of the Net Pension Liabilities was based on a projection of the Police Jury's long-term share of contributions to the pension plans relative to the projected contributions of all participating

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employers, actuarially determined. At the measurement dates, the Police Jury's proportions of each were as follows:

Plan	Proportionate Share	
	December 31, 2022	December 31, 2021
PERS	3.16051%	3.32195%
	June 30, 2023	June 30, 2022
DARS	0.18481%	0.16352%
ROVERS	0.14420%	0.15388%
Total	3.48952%	3.63935%

For the year ended December 31, 2023 and 2022, the Police Jury recognized pension expense including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions as follows:

Plan	Measurement Date	
	December 31, 2022	December 31, 2021
PERS	\$1,114,148	\$(503,576)
	June 30, 2023	June 30, 2022
DARS	56,959	42,003
ROVERS	5,684	3,188
Total	\$1,176,791	\$(458,385)

At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	PERS		DARS		ROVERS		TOTAL	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 15,652	\$ 150,956	\$ 9,861	\$ 5,235	\$ 1,687	\$ 2,820	\$ 1,139	\$ 1,232
Changes in Assumptions	35,474	-	24,275	-	3,148	-	1,690	-
Net difference between projected and actual earnings on pension plan	1,183,501	-	18,244	-	13,085	-	6,353	-
Changes in employer's proportion of beg NPL	20,395	1,800	10,549	664	2,016	3,345	1,019	3,213
Differences between employer and proportionate share of contributions	11,883	-	77	147	-	121	-	72
Subsequent measurement contributions	312,320	-	7,386	-	1,885	-	1,982	-
Total	\$ 1,579,225	\$ 152,756	\$ 70,392	\$ 6,046	\$ 21,821	\$ 6,286	\$ 12,183	\$ 4,517

The deferred outflows of resources related to pensions resulting from Police Jury contributions subsequent to the measurement date in the amount of \$321,688, will be recognized as a reduction of the Net Pension Liabilities in the year December 31, 2023. Amounts reported as

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deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended December 31:	
2024	\$ 31,113
2025	194,970
2026	435,168
2027	<u>515,540</u>
Total	<u>\$1,176,791</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liabilities for the valuation dates of December 31, 2022 for PERS and June 30, 2023 for DARS and ROVERS are as follows:

<u>Assumptions</u>	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>
Actuarial cost method	Entry age normal cost	Entry age normal cost	Entry age normal cost
Expected remaining service lives	4 years	5 years	5 years
Investment rate of return	6.400%	6.100%	6.250%
Inflation rate	2.300%	2.200%	2.300%
Salary increases	4.250%	5.000%	5.250%

Mortality rates for PERS were based on Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants. The mortality rate assumptions were based on upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017.

Mortality rates for DARS were based on Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using MP2019 scale. The mortality rate assumptions were set based upon an experience study performed on plan data for the period of July 1, 2014 through June 30, 2019.

Mortality rates for ROVERS were based on RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement sale. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale – Disabled

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Annuitants. The mortality rate assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014 through June 30, 2019.

The long-term expected rate of return on PERS pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

The long-term expected rate of return on DARS and ROVERS pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class.

These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

Best estimates of arithmetic real rates of return for each major asset class included in pensions target asset allocation as of December 31, 2022 for PERS and June 30, 2023 for DARS and ROVERS are summarized in the following table:

Asset Class	PERS		DARS		ROVERS	
	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	51%	3.58%	50.1%	10.66%	57.5%	4.51%
Fixed Income	33%	1.17%	32.8%	3.81%	32.5%	0.91%
Alternative	14%	0.73%	16.9%	6.50%	0.0%	0.00%
Other	2%	0.12%	0.2%	2.31%	20.0%	0.45%
Totals	100%	5.60%	100.00%	5.02%	100.0%	5.87%
Inflation		2.10%		2.68%		2.50%
Expected Nominal Return		7.70%		7.70%		8.37%

The discount rate used to measure the total pension liability was 6.40% for PERS, 6.10% for DARS, and 6.25% for ROVERS. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee.

Based on those assumptions, PERS, DARS, and ROVERS fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the

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long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Police Jury's proportionate share of the Net Pension (Asset) Liabilities using the discount rates as shown above, as well as what the Police Jury's proportionate share of the Net Pension Liabilities would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS	\$2,434,910	\$752,483	\$(655,863)
DARS	\$ 296,179	\$ 158,484	\$ 42,968
ROVERS	\$ 49,857	\$ 27,404	\$ 8,321

Pension Plan Fiduciary Net Position

Detailed information about the pension plans' fiduciary net positions is available in the separately issued financial statements of the Plans.

9. Ad Valorem Taxes

The Police Jury levies taxes on real and business personal property located within the boundaries of Vernon Parish. Property taxes are levied by the Police Jury on property values assessed by the Vernon Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Vernon Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	June 30
Tax bills mailed	October 15
Total taxes are due	December 31
Penalties & interest added	January 31
Lien date	January 31
Tax sale	May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

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Assessed values are established by the Vernon Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2020. Total assessed value was \$264,712,880 in 2023. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption value was a total of \$64,161,990 in 2023.

Total ad valorem tax revenues recognized by the Police Jury were \$7,958,419 for the year ended December 31, 2023.

The distribution of the Police Jury's levy (tax rate per \$1,000 assessed value) to its funds was as follows for 2023:

<u>Fund</u>	<u>Millage</u>
General Fund (City of Leesville excepted)	3.26
General Fund (City of Leesville)	1.63
Courthouse & Jail Maintenance	5.94
C&J, Judicial Building, Parish Government Building	2.26
Health Unit & Animal Shelter Fund	3.23
Parish Library Operation & Maintenance	7.90
Parish Wide Road Maintenance	5.84
Road District No. 1, Ward 1 Maintenance	5.27
Road District No. 1, Ward 1 Construction	2.09
Road District No. 2, Ward 2 Maintenance	13.26
Road District No. 2, Ward 2 Construction	2.04
Road District No. 3, Ward 3 Maintenance	11.89
Road District No. 3, Ward 3 Construction	4.77
Road District No. 4, Ward 4 Maintenance	5.77
Road District No. 4, Ward 4 Construction	2.32
Road District No. 5, Ward 5 Maintenance	9.23
Road District No. 5, Ward 5 Construction	3.70
Road District No. 6, Ward 6 Maintenance	15.75
Road District No. 6, Ward 6 Construction	2.10
Road District No. 7, Ward 7 Maintenance	7.38
Road District No. 7, Ward 7 Construction	2.95
Road District No. 8, Ward 8 Maintenance & Construction	19.05
Public Buildings Sinking Fund	4.25
Vernon Council on Aging	1.04

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The following are the principal taxpayers for the Parish:

<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
DTM Leap Gas Gathering	\$14,884,060	5.62%
Gulf Run Transmission, LLC	10,805,970	4.08%
CLECO Corporation	6,231,090	2.35%
Acadian Gas Pipeline Systems	6,234,550	2.36%
Southwestern Electric Power Company	4,542,430	1.72%
Beauregard Electric Co-Op	3,872,400	1.46%
Tenneco, Inc.	3,759,670	1.42%
Energy Transfer Crude Oil	2,732,710	1.03%
ETC Texas Pipeline	2,470,860	0.93%
Leesville Real Estate Holdings	<u>2,244,940</u>	<u>0.85%</u>
	<u>\$57,778,680</u>	<u>21.87%</u>

10. Tax Abatement

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Louisiana Economic Development's Board of Commerce and Industry. The exemption may be renewed for an additional five years. Under agreements entered into by the State of Louisiana, through the Louisiana Industrial Ad Valorem Tax Exemption program, the Vernon Parish Police Jury ad valorem tax revenues were reduced by \$15,974 for the year ending December 31, 2023.

11. Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance on building and business property, automobile liability, worker's compensation. The Police Jury assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

12. Employee Health Insurance Plan

The Employee Health Insurance Plan was established to account for the partial self-funding of the Police Jury's health insurance benefit plan. The plan is funded by both employee and Police Jury contributions and is administered through a service agreement with Blue Cross Blue Shield of Louisiana. The agreement is subject to annual renewal provisions. The Police Jury assumes liability for claims up to the individual stop loss limitation of \$45,000. Claims in excess of coverage are insured through the purchase of stop loss insurance. Monthly payments of service fees and plan contributions to the Plan are recorded as expenditures from the operating funds. Under the administrative services agreement, monthly payments of service fees and claims processed are paid to Blue Cross and Blue

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Shield of Louisiana, who administers the plan funds. At December 31, 2023, the Police Jury has recorded a liability of \$134,952 related to estimated unpaid medical claims.

13. Schedule of Compensation Paid to Jurors

James B. Tuck	\$ 24,000
Marvin Hilton	19,200
Alton David Fox	19,200
Douglas Roshong	19,200
Reginald Johnson	19,200
Scottie Benjamin	19,200
Charnel J. Bailey, Jr.	19,200
Malcolm Dean Mitchell	19,200
David B. Brister	19,200
Curtis Clay	19,200
Steven Q. Thompson	19,200
Kenny Haymon	<u>19,200</u>
Total	<u>\$235,200</u>

14. Pending Litigation and Contingent Liabilities

At December 31, 2023, the Police Jury was not a named defendant in any lawsuit, and the Police Jury is not aware of any pending or threatened litigation and/or claims. The Police Jury is partially self-insured for employee medical insurance with a \$45,000 stop loss deductible and an aggregate excess limit of \$1,000,000.

15. Post-Employment Benefits

Plan description – The Police Jury provides certain continuing health care insurance benefits for its retired employees and their spouses. The Police Jury’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Health insurance benefits are provided to eligible retirees and spouses. The Police Jury pays 80% of the health insurance contribution rate for eligible employees who retire with less than 30 years. The payment is 100% for eligible Police Jurors and for Police Jury employees with 30 or more years of service at retirement. The contribution covers medical, dental, vision, and life insurance benefits for the retiree and spouse and is payable for the life of the retired employee and spouse. All employees who retire directly from the Police Jury and meet the eligibility criteria may participate.

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Employees covered by benefit terms – At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or spouses currently receiving benefit payments	28
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	78
	106

Total OPEB Liability

The Police Jury’s total OPEB liability of \$11,586,641 was measured as of December 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary scale	3.5%
Discount rate	4.31% (1.81% real rate of return plus inflation)
Healthcare cost trend rates	Level 4.50%

The discount rate was based on the average of the Bond Buyer 20 Year General Obligation municipal bond index as of December 31, 2023, the end of the applicable measurement period.

Mortality rates were based on the RPH-2014 Total Table with Projection MP-2021.

The assumptions are based on the 2022 PERS valuation report, however the plan has not had a formal actuarial experience study performed.

Changes in the Total OPEB Liability

Balance at January 1, 2023		\$ 11,067,161
Changes for the year:		
Service cost	\$ 403,383	
Interest	486,400	
Differences between expected and actual experience	0	
Changes in assumptions	0	
Benefit payments and net transfers	(370,303)	
Net changes		519,480
Balance at December 31, 2023		\$ 11,586,641

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

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	1.0% Decrease (3.31%)	Current Discount Rate (4.31%)	1.0% Increase (5.31%)
Total OPEB liability	\$13,299,966	\$11,586,641	\$10,185,249

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease (3.50%)	Current Trend Rate (4.50%)	1.0% Increase (5.50%)
Total OPEB liability	\$9,970,688	\$11,586,641	\$13,602,273

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the Police Jury recognized OPEB expense of \$2,027,380. At December 31, 2023, the Police Jury reported deferred outflows of resources of \$1,576,071 and deferred inflows of resources of \$12,415,827 related to OPEB.

16. Landfill

The Vernon Parish Police Jury operates a Type III (Construction and Demolition Debris and Woodwaste) landfill. The facility, consisting of approximately 50 acres, was originally opened in 1986 and has a remaining estimated useful life of approximately 15 years. State and federal laws and regulations require that the Police Jury place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for three years after closure.

Annual closure costs to fill and cover each cell is minimal because the volume of material removed to open each cell normally exceeds the volume of material required to cover the cell on closure. Additionally, the cost of the final pre-closure cover and the post-closure monitoring costs for three years after closure are estimated at \$96,908. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

As of December 31, 2023, due to the immaterial amount of the estimated closure and post-closure care costs, the Police Jury has not recorded any liability relating to these cost estimates, which liability equates to approximately \$6,036 for the current period.

17. Subsequent Events

Management has evaluated events through June 26, 2024, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

REQUIRED SUPPLEMENTAL INFORMATION

Vernon Parish Police Jury
General Fund
Statement of Revenues, Expenditures and Chnages in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Adjustments to Budgetary Basis	Actual Amounts (Budgetary Basis)	Variance- Favorable (Unfavorable)
Revenues:						
Taxes	\$ 1,388,500	\$ 1,586,720	\$ 1,630,642	\$ (61,676)	\$ 1,568,966	\$ (17,754)
Licenses & Permits	370,160	368,900	349,208	15,014	364,222	(4,678)
Intergovernmental-						
Federal Grants	175,000	577,600	371,267	206,225	577,492	(108)
State Grants	38,500	487,435	494,429	(7,521)	486,908	(527)
Local Grants	34,800	16,575	16,575	-	16,575	-
Charges for Services	271,994	261,246	248,028	11,358	259,386	(1,860)
Fines & Forfeitures	40,000	45,000	43,902	(369)	43,533	(1,467)
Interest & Miscellaneous	1,670,511	1,688,229	1,687,947	449	1,688,396	167
Total Revenues	<u>\$ 3,989,465</u>	<u>\$ 5,031,705</u>	<u>\$ 4,841,998</u>	<u>\$ 163,480</u>	<u>\$ 5,005,478</u>	<u>\$ (26,227)</u>
Expenditures:						
General Government-						
Legislative	\$ 740,625	\$ 764,324	\$ 764,319	\$ -	\$ 764,319	\$ 5
Judicial	625,063	610,131	610,199	(1)	610,198	(67)
Elections	30,310	26,275	26,270	-	26,270	5
Finance & Administration	2,017,385	2,016,698	1,992,680	27,481	2,020,161	(3,463)
Public Safety	-	-	-	-	-	-
Public Works	766,752	713,650	712,593	-	712,593	1,057
Health & Welfare	134,774	136,529	137,304	-	137,304	(775)
Recreation & Culture	-	65	65	-	65	-
Economic Development	-	-	-	-	-	-
Total Expenditures	<u>\$ 4,314,909</u>	<u>\$ 4,267,672</u>	<u>\$ 4,243,430</u>	<u>\$ 27,480</u>	<u>\$ 4,270,910</u>	<u>\$ (3,238)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (325,444)</u>	<u>\$ 764,033</u>	<u>\$ 598,568</u>	<u>\$ 136,000</u>	<u>\$ 734,568</u>	<u>\$ (29,465)</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ 1,650,000	\$ 695,938	\$ 686,742	\$ -	\$ 686,742	\$ (9,196)
Sale of Assets	-	450	450	(450)	-	-
Operating Transfers Out	<u>(356,000)</u>	<u>(649,000)</u>	<u>(653,878)</u>	<u>1</u>	<u>(653,877)</u>	<u>(4,877)</u>
Total Other Financing	<u>\$ 1,294,000</u>	<u>\$ 47,388</u>	<u>\$ 33,314</u>	<u>\$ (449)</u>	<u>\$ 32,865</u>	<u>\$ (14,073)</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 968,556</u>	<u>\$ 811,421</u>	<u>\$ 631,882</u>	<u>\$ 135,551</u>	<u>\$ 767,433</u>	<u>\$ 43,988</u>
Fund Balance-Beginning of Year	<u>5,990,731</u>	<u>5,990,731</u>	<u>5,990,731</u>	<u>-</u>	<u>5,990,731</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 6,959,287</u>	<u>\$ 6,802,152</u>	<u>\$ 6,622,613</u>	<u>\$ 135,551</u>	<u>\$ 6,758,164</u>	<u>\$ 43,988</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Sanitary Landfill Fund
Statement of Revenues, Expenditures and Chnages in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2023

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Adjustments to Budgetary Basis	Actual Amounts (Budgetary Basis)	Variance- Favorable (Unfavorable)
Revenues:						
Charges for Services	\$ 2,800,000	\$ 3,114,429	\$ 2,893,233	\$ 221,196	\$ 3,114,429	\$ -
Interest & Miscellaneous	<u>2,575</u>	<u>127,800</u>	<u>127,847</u>	<u>-</u>	<u>127,847</u>	<u>47</u>
Total Revenues	<u>\$ 2,802,575</u>	<u>\$ 3,242,229</u>	<u>\$ 3,021,080</u>	<u>\$ 221,196</u>	<u>\$ 3,242,276</u>	<u>\$ 47</u>
Expenditures:						
Public Works	\$ 10,368,475	\$ 6,731,534	\$ 6,705,815	\$ 24,505	\$ 6,730,320	\$ 1,214
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 10,368,475</u>	<u>\$ 6,731,534</u>	<u>\$ 6,705,815</u>	<u>\$ 24,505</u>	<u>\$ 6,730,320</u>	<u>\$ 1,214</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (7,565,900)</u>	<u>\$ (3,489,305)</u>	<u>\$ (3,684,735)</u>	<u>\$ 196,691</u>	<u>\$ (3,488,044)</u>	<u>\$ 1,261</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ 13,100,000	\$ 11,741,000	\$ 11,697,809	\$ -	\$ 11,697,809	\$ (43,191)
Operating Transfers Out	<u>(3,160,000)</u>	<u>(5,010,004)</u>	<u>(5,010,008)</u>	<u>-</u>	<u>(5,010,008)</u>	<u>(4)</u>
Total Other Financing	<u>\$ 9,940,000</u>	<u>\$ 6,730,996</u>	<u>\$ 6,687,801</u>	<u>\$ -</u>	<u>\$ 6,687,801</u>	<u>\$ (43,195)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 2,374,100</u>	<u>\$ 3,241,691</u>	<u>\$ 3,003,066</u>	<u>\$ 196,691</u>	<u>\$ 3,199,757</u>	<u>\$ (41,934)</u>
Fund Balance-Beginning of Year	<u>5,811,908</u>	<u>5,811,908</u>	<u>5,811,908</u>	<u>-</u>	<u>5,811,908</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 8,186,008</u>	<u>\$ 9,053,599</u>	<u>\$ 8,814,974</u>	<u>\$ 196,691</u>	<u>\$ 9,011,665</u>	<u>\$ (41,934)</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Fire District #1 Fund
Statement of Revenues, Expenditures and Chnages in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:						
Intergovernmental-						
Federal Grants	\$ -	\$ 1,400,000	\$ 1,050,230	\$ 299,053	\$ 1,349,283	\$ (50,717)
State Grants	-	-	-	-	-	-
Local Funds	-	11,500	11,474	-	11,474	(26)
Charges for Services	-	4	4	-	4	-
Fines & Forfeits	-	400	400	-	400	-
Interest & Miscellaneous	1,500	66,168	64,340	1,813	66,153	(15)
Total Revenues	<u>\$ 1,500</u>	<u>\$ 1,478,072</u>	<u>\$ 1,126,448</u>	<u>\$ 300,866</u>	<u>\$ 1,427,314</u>	<u>\$ (50,758)</u>
Expenditures:						
Public Safety	\$ 1,563,457	\$ 4,168,651	\$ 3,866,583	\$ 278,413	\$ 4,144,996	\$ 23,655
Debt Service	-	-	540	(540)	-	-
Total Expenditures	<u>\$ 1,563,457</u>	<u>\$ 4,168,651</u>	<u>\$ 3,867,123</u>	<u>\$ 277,873</u>	<u>\$ 4,144,996</u>	<u>\$ 23,655</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,561,957)</u>	<u>\$ (2,690,579)</u>	<u>\$ (2,740,675)</u>	<u>\$ 22,993</u>	<u>\$ (2,717,682)</u>	<u>\$ (27,103)</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ 2,000,000	\$ 2,060,000	\$ 2,053,034	\$ -	\$ 2,053,034	\$ (6,966)
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing	<u>\$ 2,000,000</u>	<u>\$ 2,060,000</u>	<u>\$ 2,053,034</u>	<u>\$ -</u>	<u>\$ 2,053,034</u>	<u>\$ (6,966)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 438,043</u>	<u>\$ (630,579)</u>	<u>\$ (687,641)</u>	<u>\$ 22,993</u>	<u>\$ (664,648)</u>	<u>\$ (34,069)</u>
Fund Balance-Beginning of Year	<u>2,937,603</u>	<u>2,937,603</u>	<u>2,937,603</u>	<u>-</u>	<u>2,937,603</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 3,375,646</u>	<u>\$ 2,307,024</u>	<u>\$ 2,249,962</u>	<u>\$ 22,993</u>	<u>\$ 2,272,955</u>	<u>\$ (34,069)</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Sales Tax Fund
Statement of Revenues, Expenditures and Chnages in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Adjustments to Budgetary Basis	Actual Amounts (Budgetary Basis)	Variance- Favorable (Unfavorable)
Revenues:						
Taxes	\$ 13,500,000	\$ 13,110,000	\$ 13,039,846	\$ 12,597	\$ 13,052,443	\$ (57,557)
Interest & Miscellaneous	150	170	160	-	160	(10)
Total Revenues	<u>\$ 13,500,150</u>	<u>\$ 13,110,170</u>	<u>\$ 13,040,006</u>	<u>\$ 12,597</u>	<u>\$ 13,052,603</u>	<u>\$ (57,567)</u>
Expenditures:						
General Government-						
Finance & Administration	\$ 245,100	\$ 217,850	\$ 213,636	\$ -	\$ 213,636	\$ 4,214
Economic Development	-	-	-	-	-	-
Total Expenditures	<u>\$ 245,100</u>	<u>\$ 217,850</u>	<u>\$ 213,636</u>	<u>\$ -</u>	<u>\$ 213,636</u>	<u>\$ 4,214</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 13,255,050</u>	<u>\$ 12,892,320</u>	<u>\$ 12,826,370</u>	<u>\$ 12,597</u>	<u>\$ 12,838,967</u>	<u>\$ (53,353)</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out To- 4% Admin to General Fund	(500,000)	(529,450)	(522,100)	-	(522,100)	7,350
PWM Road Maintenance	(2,100,000)	(2,060,000)	(2,053,034)	-	(2,053,034)	6,966
Sanitary Landfill	(8,400,000)	(8,240,000)	(8,212,133)	-	(8,212,133)	27,867
Fire District #1	(2,100,000)	(2,060,000)	(2,053,034)	-	(2,053,034)	6,966
Total Other Financing	<u>\$ (13,100,000)</u>	<u>\$ (12,889,450)</u>	<u>\$ (12,840,301)</u>	<u>\$ -</u>	<u>\$ (12,840,301)</u>	<u>\$ 49,149</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 155,050</u>	<u>\$ 2,870</u>	<u>\$ (13,931)</u>	<u>\$ 12,597</u>	<u>\$ (1,334)</u>	<u>\$ (4,204)</u>
Fund Balance-Beginning of Year	<u>1,577,663</u>	<u>1,577,663</u>	<u>1,577,663</u>	<u>-</u>	<u>1,577,663</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 1,732,713</u>	<u>\$ 1,580,533</u>	<u>\$ 1,563,732</u>	<u>\$ 12,597</u>	<u>\$ 1,576,329</u>	<u>\$ (4,204)</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Federal/State Grants Fund
Statement of Revenues, Expenditures and Chnages in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Adjustments to Budgetary Basis	Actual Amounts (Budgetary Basis)	Variance- Favorable (Unfavorable)
Revenues:						
Intergovernmental-						
Federal Grants	\$ 1,540,000	\$ 7,300,000	\$ 7,335,392	\$ (44,885)	\$ 7,290,507	\$ (9,493)
State Grants	80,000	20,970	77,814	(56,844)	20,970	-
Interest & Miscellaneous	200	475	467	-	467	(8)
Total Revenues	<u>\$ 1,620,200</u>	<u>\$ 7,321,445</u>	<u>\$ 7,413,673</u>	<u>\$ (101,729)</u>	<u>\$ 7,311,944</u>	<u>\$ (9,501)</u>
Expenditures:						
General Government	<u>\$ 81,702</u>	<u>\$ 4,231,878</u>	<u>\$ 4,230,133</u>	<u>\$ -</u>	<u>\$ 4,230,133</u>	<u>\$ 1,745</u>
Total Expenditures	<u>\$ 81,702</u>	<u>\$ 4,231,878</u>	<u>\$ 4,230,133</u>	<u>\$ -</u>	<u>\$ 4,230,133</u>	<u>\$ 1,745</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 1,538,498</u>	<u>\$ 3,089,567</u>	<u>\$ 3,183,540</u>	<u>\$ (101,729)</u>	<u>\$ 3,081,811</u>	<u>\$ (7,756)</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000	\$ -
Operating Transfers Out	<u>(1,440,000)</u>	<u>(3,500,000)</u>	<u>(3,485,675)</u>	<u>-</u>	<u>(3,485,675)</u>	<u>\$ 14,325</u>
Total Other Financing	<u>\$ (1,440,000)</u>	<u>\$ (3,380,000)</u>	<u>\$ (3,365,675)</u>	<u>\$ -</u>	<u>\$ (3,365,675)</u>	<u>\$ 14,325</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 98,498</u>	<u>\$ (290,433)</u>	<u>\$ (182,135)</u>	<u>\$ (101,729)</u>	<u>\$ (283,864)</u>	<u>\$ 6,569</u>
Fund Balance-Beginning of Year	<u>2,727,353</u>	<u>2,727,353</u>	<u>2,727,353</u>	<u>-</u>	<u>2,727,353</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 2,825,851</u>	<u>\$ 2,436,920</u>	<u>\$ 2,545,218</u>	<u>\$ (101,729)</u>	<u>\$ 2,443,489</u>	<u>\$ 6,569</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Fiscal Recovery Fund
Statement of Revenues, Expenditures and Chnages in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Adjustments to Budgetary Basis	Actual Amounts (Budgetary Basis)	Variance- Favorable (Unfavorable)
Revenues:						
Intergovernmental-						
Federal Grants	\$ 3,500,000	\$ 3,883,540	\$ 3,883,545	\$ 1	\$ 3,883,546	\$ 6
Interest & Miscellaneous	1,000	2,549	2,539	-	2,539	(10)
Total Revenues	<u>\$ 3,501,000</u>	<u>\$ 3,886,089</u>	<u>\$ 3,886,084</u>	<u>\$ 1</u>	<u>\$ 3,886,085</u>	<u>\$ (4)</u>
Expenditures:						
Economic Development	\$ -	\$ 333,540	\$ 333,540	\$ -	\$ 333,540	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ 333,540</u>	<u>\$ 333,540</u>	<u>\$ -</u>	<u>\$ 333,540</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 3,501,000</u>	<u>\$ 3,552,549</u>	<u>\$ 3,552,544</u>	<u>\$ 1</u>	<u>\$ 3,552,545</u>	<u>\$ (4)</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	<u>(3,500,000)</u>	<u>(3,550,000)</u>	<u>(3,550,000)</u>	<u>-</u>	<u>(3,550,000)</u>	<u>-</u>
Total Other Financing	<u>\$ (3,500,000)</u>	<u>\$ (3,550,000)</u>	<u>\$ (3,550,000)</u>	<u>\$ -</u>	<u>\$ (3,550,000)</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 1,000</u>	<u>\$ 2,549</u>	<u>\$ 2,544</u>	<u>\$ 1</u>	<u>\$ 2,545</u>	<u>\$ (4)</u>
Fund Balance-Beginning of Year	-	-	-	-	-	-
Fund Balance-End of Year	<u>\$ 1,000</u>	<u>\$ 2,549</u>	<u>\$ 2,544</u>	<u>\$ 1</u>	<u>\$ 2,545</u>	<u>\$ (4)</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
 Schedule of Employer's Share of Net Pension Liability
 For the Year Ended December 31, 2023

Fiscal Year*	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Pension as a Percentage of the Total Pension Liability
<i>Parochial Employees' Retirement System</i>					
2015	4.29595%	\$ 11,931	\$ 4,027,389	0.30%	99.89%
2016	4.19018%	\$ 746,042	\$ 3,761,182	19.84%	95.52%
2017	3.77555%	\$ 490,472	\$ 3,542,929	13.84%	95.50%
2018	3.49375%	\$ (439,585)	\$ 3,448,812	-12.75%	104.02%
2019	3.29860%	\$ 891,166	\$ 3,438,440	25.92%	91.93%
2020	3.09486%	\$ (223,902)	\$ 3,479,508	-6.43%	102.05%
2021	3.03803%	\$ (779,942)	\$ 3,794,258	-20.56%	106.76%
2022	3.32195%	\$(1,856,342)	\$ 3,897,293	-47.63%	114.20%
2023	3.16051%	\$ 752,483	\$ 4,164,269	18.07%	94.26%
<i>District Attorneys' Retirement System</i>					
2015	0.15903%	\$ 8,568	\$ 93,250	9.00%	98.56%
2016	0.12842%	\$ 24,581	\$ 93,250	26.00%	95.09%
2017	0.16624%	\$ 44,839	\$ 93,250	48.00%	93.57%
2018	0.14998%	\$ 48,263	\$ 93,250	52.00%	92.92%
2019	0.15865%	\$ 51,037	\$ 93,255	55.00%	93.13%
2020	0.15032%	\$ 119,093	\$ 94,012	127.00%	84.86%
2021	0.15786%	\$ 28,105	\$ 103,100	27.00%	96.79%
2022	0.16352%	\$ 176,145	\$ 114,457	154.00%	81.65%
2023	0.18481%	\$ 158,484	\$ 123,100	129.00%	85.85%
<i>Registrar of Voters Employees' Retirement System</i>					
2015	0.16236%	\$ 39,763	\$ 22,026	181.00%	76.86%
2016	0.16035%	\$ 45,500	\$ 22,026	207.00%	73.98%
2017	0.16082%	\$ 35,301	\$ 22,026	160.00%	80.51%
2018	0.15873%	\$ 37,468	\$ 22,026	170.00%	80.57%
2019	0.17350%	\$ 32,444	\$ 22,026	147.00%	84.83%
2020	0.16260%	\$ 3,965	\$ 21,427	19.00%	83.32%
2021	0.14302%	\$ 4,537	\$ 22,026	21.00%	97.68%
2022	0.15388%	\$ 37,733	\$ 21,476	176.00%	82.46%
2023	0.14420%	\$ 27,404	\$ 21,629	127.00%	86.73%

*Amounts presented were determined as of the measurement date (previous fiscal year end).

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Vernon Parish Police Jury
 Schedule of Employer's Contributions
 For the Year Ended December 31, 2023

<u>Fiscal Year*</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
<i>Parochial Employees' Retirement System</i>					
2015	\$ 362,466	\$ 362,466	\$ -	\$ 4,027,389	9.00%
2016	\$ 300,894	\$ 300,894	\$ -	\$ 3,761,182	8.00%
2017	\$ 283,434	\$ 283,434	\$ -	\$ 3,542,929	8.00%
2018	\$ 258,661	\$ 258,661	\$ -	\$ 3,448,812	7.50%
2019	\$ 257,883	\$ 257,883	\$ -	\$ 3,438,440	7.50%
2020	\$ 260,964	\$ 260,964	\$ -	\$ 3,479,508	7.50%
2021	\$ 284,570	\$ 284,570	\$ -	\$ 3,794,258	7.50%
2022	\$ 292,297	\$ 292,297	\$ -	\$ 3,897,293	7.50%
2023	\$ 312,320	\$ 312,320	\$ -	\$ 4,164,269	7.50%
<i>District Attorneys' Retirement System</i>					
2015	\$ 4,896	\$ 4,896	\$ -	\$ 93,250	7.00%
2016	\$ 1,632	\$ 1,632	\$ -	\$ 93,250	1.75%
2017	\$ -	\$ -	\$ -	\$ 93,250	0.00%
2018	\$ 583	\$ 583	\$ -	\$ 93,250	1.63%
2019	\$ 2,448	\$ 2,448	\$ -	\$ 93,255	2.62%
2020	\$ 3,761	\$ 3,761	\$ -	\$ 94,012	4.00%
2021	\$ 6,959	\$ 6,959	\$ -	\$ 103,100	6.75%
2022	\$ 10,873	\$ 10,873	\$ -	\$ 114,457	9.50%
2023	\$ 13,233	\$ 13,233	\$ -	\$ 123,100	10.75%
<i>Registrar of Voters Employees' Retirement System</i>					
2015	\$ 5,149	\$ 5,149	\$ -	\$ 22,026	23.38%
2016	\$ 4,681	\$ 4,681	\$ -	\$ 22,026	21.25%
2017	\$ 4,075	\$ 4,075	\$ -	\$ 22,026	18.50%
2018	\$ 3,744	\$ 3,744	\$ -	\$ 22,026	17.00%
2019	\$ 3,855	\$ 3,855	\$ -	\$ 22,026	17.50%
2020	\$ 3,857	\$ 3,857	\$ -	\$ 21,427	18.00%
2021	\$ 3,965	\$ 3,965	\$ -	\$ 22,026	18.00%
2022	\$ 3,866	\$ 3,866	\$ -	\$ 21,476	18.00%
2023	\$ 3,893	\$ 3,893	\$ -	\$ 21,629	18.00%

*Amounts presented were determined as of the measurement date (previous fiscal year end).

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Vernon Parish Police Jury
 Schedule of Changes in Net OPEB Liability and Related Ratios
 For the Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability						
Service Cost	\$ 403,383	\$ 998,236	\$ 998,236	\$ 865,262	\$ 865,262	\$ 831,183
Interest	486,400	552,335	528,965	1,039,773	947,882	926,105
Changes in Benefit Terms	-	-	-	-	-	-
Differences between expected and actual experience	-	(11,313,263)	-	(6,574,782)	-	-
Changes of Assumptions	-	(4,040,320)	-	4,606,979	-	-
Benefit Payments	(370,303)	(370,303)	(479,346)	(479,346)	(394,956)	(394,956)
Net Change in Total OPEB Liability	\$ 519,480	\$ (14,173,315)	\$ 1,047,855	\$ (542,114)	\$ 1,418,188	\$ 1,362,332
Total OPEB Liability - Beginning	<u>11,067,161</u>	<u>25,240,476</u>	<u>24,192,621</u>	<u>24,734,735</u>	<u>23,316,547</u>	<u>21,954,215</u>
Total OPEB Liability - Ending	<u>\$ 11,586,641</u>	<u>\$ 11,067,161</u>	<u>\$ 25,240,476</u>	<u>\$ 24,192,621</u>	<u>\$ 24,734,735</u>	<u>\$ 23,316,547</u>
Covered-employee Payroll	<u>\$ 2,894,242</u>	<u>\$ 2,894,242</u>	<u>\$ 2,418,651</u>	<u>\$ 2,418,651</u>	<u>\$ 3,136,141</u>	<u>\$ 3,136,141</u>
Net OPEB Liability as a percentage of covered employee payroll	400.33%	382.39%	1043.58%	1000.25%	788.70%	743.48%

Notes to Schedule:

Benefit Changes:

There were no changes of benefit terms for the year ended December 31, 2023.

Changes of Assumptions:

The OPEB valuation for December 31, 2023 was a rollforward from the year ended December 31, 2022, with no changes made for 2023. In the prior year, the mortality assumption was updated using the RPH-2014 Total Table with Projection MP-2021. The discount rate was raised from 2.12% to 4.31% to conform with the discount selection requirements of GASB 75. The 65+ claims costs were reset to the current Medicare supplement premiums. This lowered the long-term claims cost for this valuation in comparison to prior valuations.

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTAL SCHEDULES

Vernon Parish Police Jury
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2023

Agency Head Name: James B. Tuck, Police Jury President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 24,000
Benefits-Insurance	27,759
Benefits-Retirement	1,800
Benefits-Other (Social Security/Medicare)	1,836
Per Diem	112
Transportation-Mileage	355
Registration Fees	540
Lodging	593
	<u>\$ 56,995</u>

See independent auditors' report and notes to financial statements.

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information	
Entity Name	Vernon Parish Police Jury
LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2548
Date that reporting period ended (mm/dd/yyyy)	12/31/2023

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.

Cash Basis Presentation

First Six Month Period Ended 06/30/23	Second Six Month Period Ended 12/31/23
---------------------------------------------	----------------------------------------------

10. Receipts From: (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.)

<i>Vernon Parish Clerk of Court, Civil Fees</i>	-	831
<i>Vernon Parish Sheriff's Office, Criminal Court Costs/Fees</i>	218,760	237,750
<i>Vernon Parish Sheriff's Office, Criminal Fines - Other</i>	910	1,279
<i>30th Judicial Probation Office, Probation/Parole/Supervision Fees</i>	66,739	74,275
<i>District Attorney's Office, Asset Forfeiture/Sale</i>	16,684	46,598
<i>Criminal Court, Restitution</i>	-	
<i>Vernon Parish Sheriff's Office, Bond Fees</i>	17,590	11,614
66	-	
Subtotal Receipts	320,683	372,347

11. Ending Balance of Amounts Assessed but Not Received (only applies to those agencies that assess on behalf of themselves, such as courts)

-	-
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Collection Types to be used in the "Receipts From:" section above	
a	Civil Fees
b	Bond Fees
c	Asset Forfeiture/Sale
d	Pre-Trial Diversion Program Fees
e	Criminal Court Costs/Fees
f	Criminal Fines - Contempt
g	Criminal Fines - Other
h	Restitution
i	Probation/Parole/Supervision Fees
j	Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)
k	Interest Earnings on Collected Balances
l	Other (do not include collections that fit into more specific categories above)

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023

	Special Revenue Funds				
	Probation Office	Public Buildings Maintenance	Courthouse & Jail Maintenance	Criminal Court	Special Witness Fee
<u>Assets</u>					
Cash	\$ 48,662	\$ 130,042	\$ 219,676	\$ 14,845	\$ 118,632
Revenue Receivables	9,338	-	1,909,178	26,785	1,748
Due from Other Funds	-	18,019	-	-	-
Total Assets	\$ 58,000	\$ 148,061	\$ 2,128,854	\$ 41,630	\$ 120,380
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ 57,247	\$ -	\$ -
Accounts Payable	-	8,023	41,234	-	-
Accrued Payroll & Other Expenses	1,715	-	7,536	11,201	-
Due to Other Funds	-	-	18,019	-	-
Total Liabilities	\$ 1,715	\$ 8,023	\$ 124,036	\$ 11,201	\$ -
<u>Fund Balance</u>					
Restricted	\$ 56,285	\$ 140,038	\$ 2,004,818	\$ 30,429	\$ 120,380
Unassigned	-	-	-	-	-
Total Fund Balance	\$ 56,285	\$ 140,038	\$ 2,004,818	\$ 30,429	\$ 120,380
Total Liabilities & Fund Balance	\$ 58,000	\$ 148,061	\$ 2,128,854	\$ 41,630	\$ 120,380

Continued on next page.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023

Special Revenue Funds

	West LA Forestry Festival	Library	Tourism	Animal Shelter	Health Unit	Public Improvement (Lake) Construction
<u>Assets</u>						
Cash	\$ 104,542	\$ 1,905,452	\$ 347,986	\$ 15,788	\$ 1,581,099	\$ 7,310
Revenue Receivables	-	1,848,100	-	-	752,036	-
Due from Other Funds	-	-	-	-	-	-
Total Assets	<u>\$ 104,542</u>	<u>\$ 3,753,552</u>	<u>\$ 347,986</u>	<u>\$ 15,788</u>	<u>\$ 2,333,135</u>	<u>\$ 7,310</u>
<u>Liabilities</u>						
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	22	3,569	6,280	-	5,083	-
Accrued Payroll & Other Expenses	255	47,831	2,838	3,498	2,642	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>\$ 277</u>	<u>\$ 51,400</u>	<u>\$ 9,118</u>	<u>\$ 3,498</u>	<u>\$ 7,725</u>	<u>\$ -</u>
<u>Fund Balance</u>						
Restricted	\$ 104,265	\$ 3,702,152	\$ 338,868	\$ 12,290	\$ 2,325,410	\$ 7,310
Unassigned	-	-	-	-	-	-
Total Fund Balance	<u>\$ 104,265</u>	<u>\$ 3,702,152</u>	<u>\$ 338,868</u>	<u>\$ 12,290</u>	<u>\$ 2,325,410</u>	<u>\$ 7,310</u>
Total Liabilities & Fund Balance	<u>\$ 104,542</u>	<u>\$ 3,753,552</u>	<u>\$ 347,986</u>	<u>\$ 15,788</u>	<u>\$ 2,333,135</u>	<u>\$ 7,310</u>

Continued on next page.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023

	Special Revenue Funds				
	Road District Maintenance	Road District Construction	PWM Road Maintenance	Overlay/Road Construction	Parish Transportation Act
<u>Assets</u>					
Cash	\$ 1,435,132	\$ 1,064,674	\$ 1,228,418	\$ 3,767,895	\$ 75,843
Revenue Receivables	1,403,589	471,011	497,475	-	-
Due from Other Funds	2,094	4,649	-	-	-
Total Assets	\$ 2,840,815	\$ 1,540,334	\$ 1,725,893	\$ 3,767,895	\$ 75,843
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	1,792	1,098	13,112	-	-
Accrued Payroll & Other Expenses	-	-	49,911	-	-
Due to Other Funds	2,094	4,649	-	-	-
Total Liabilities	\$ 3,886	\$ 5,747	\$ 63,023	\$ -	\$ -
<u>Fund Balance</u>					
Restricted	\$ 2,836,929	\$ 1,534,587	\$ 1,662,870	\$ 3,767,895	\$ 75,843
Unassigned	-	-	-	-	-
Total Fund Balance	\$ 2,836,929	\$ 1,534,587	\$ 1,662,870	\$ 3,767,895	\$ 75,843
Total Liabilities & Fund Balance	\$ 2,840,815	\$ 1,540,334	\$ 1,725,893	\$ 3,767,895	\$ 75,843

Continued on next page.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023

	Special Revenue Funds				
	Hotel/Motel Tax	Vernon Council on Aging	Vernon Community Action Council	Arena District	D-CDBG
<u>Assets</u>					
Cash	\$ 491	\$ 16	\$ -	\$ 167,534	\$ -
Revenue Receivables	17,896	260,235	-	17,520	-
Due from Other Funds	-	-	-	-	-
Total Assets	\$ 18,387	\$ 260,251	\$ -	\$ 185,054	\$ -
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	5,163	-	-
Accrued Payroll & Other Expenses	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ 5,163	\$ -	\$ -
<u>Fund Balance</u>					
Restricted	\$ 18,387	\$ 260,251	\$ (5,163)	\$ 185,054	\$ -
Unassigned	-	-	-	-	-
Total Fund Balance	\$ 18,387	\$ 260,251	\$ (5,163)	\$ 185,054	\$ -
Total Liabilities & Fund Balance	\$ 18,387	\$ 260,251	\$ -	\$ 185,054	\$ -

Continued on next page.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023

	Special Revenue Funds			Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Court Grant	Economic Development	Fire Insurance 2% Rebate	Public Buildings	
<u>Assets</u>					
Cash	\$ -	\$ 3,002	\$ 648,369	\$ 672,913	\$ 13,558,321
Revenue Receivables	9,690	-	18,377	971,034	8,214,012
Due from Other Funds	-	111,738	-	-	136,500
Total Assets	<u>\$ 9,690</u>	<u>\$ 114,740</u>	<u>\$ 666,746</u>	<u>\$ 1,643,947</u>	<u>\$ 21,908,833</u>
<u>Liabilities</u>					
Cash Overdraft	\$ 8,447	\$ -	\$ -	\$ -	\$ 65,694
Accounts Payable	-	4,308	14,110	-	103,794
Accrued Payroll & Other Expenses	1,262	-	-	55,915	184,604
Due to Other Funds	-	-	-	-	24,762
Total Liabilities	<u>\$ 9,709</u>	<u>\$ 4,308</u>	<u>\$ 14,110</u>	<u>\$ 55,915</u>	<u>\$ 378,854</u>
<u>Fund Balance</u>					
Restricted	\$ (19)	\$ 110,432	\$ 652,636	\$ 1,588,032	\$ 21,529,979
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ (19)</u>	<u>\$ 110,432</u>	<u>\$ 652,636</u>	<u>\$ 1,588,032</u>	<u>\$ 21,529,979</u>
Total Liabilities & Fund Balance	<u>\$ 9,690</u>	<u>\$ 114,740</u>	<u>\$ 666,746</u>	<u>\$ 1,643,947</u>	<u>\$ 21,908,833</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2023

	Special Revenue Funds				
	Probation	Public	Courthouse &	Criminal	Special
	Office	Buildings Maintenance	Jail Maintenance	Court	Witness Fee
Revenues:					
Taxes-					
Ad Valorem	\$ -	\$ -	\$ 1,676,586	\$ -	\$ -
Sale & Use Tax	-	-	-	-	-
Intergovernmental-					
Federal Grants	-	-	-	-	-
State Grants	-	-	73,662	-	-
Local Grants	-	-	-	-	-
Charges for Services	140,250	-	-	-	-
Fines & Forfeits	-	-	-	472,755	25,671
Interest & Miscellaneous	13	17,494	8,268	7,494	54
Total Revenues	<u>\$ 140,263</u>	<u>\$ 17,494</u>	<u>\$ 1,758,516</u>	<u>\$ 480,249</u>	<u>\$ 25,725</u>
Expenditures:					
Current-					
General Government	\$ 95,754	\$ 422,666	\$ -	\$ 882,235	\$ 3,070
Public Safety	-	7,974	1,815,455	-	-
Public Works	-	153,039	-	-	-
Health & Welfare	-	174,527	-	-	-
Recreation & Culture	-	77,143	-	-	-
Economic Development	-	42,763	-	-	-
Debt Services	-	635	16,112	9,992	-
Total Expenditures	<u>\$ 95,754</u>	<u>\$ 878,747</u>	<u>\$ 1,831,567</u>	<u>\$ 892,227</u>	<u>\$ 3,070</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 44,509</u>	<u>\$ (861,253)</u>	<u>\$ (73,051)</u>	<u>\$ (411,978)</u>	<u>\$ 22,655</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ 1,150,004	\$ 250,000	\$ 415,000	\$ -
Sale of Assets	-	-	-	-	-
Proceeds of Debt	-	-	-	-	-
Operating Transfers Out	-	(293,323)	(62,566)	-	-
Total Other Financing	<u>\$ -</u>	<u>\$ 856,681</u>	<u>\$ 187,434</u>	<u>\$ 415,000</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 44,509</u>	<u>\$ (4,572)</u>	<u>\$ 114,383</u>	<u>\$ 3,022</u>	<u>\$ 22,655</u>
Fund Balances (Deficit)-					
Beginning of Year	<u>11,776</u>	<u>144,610</u>	<u>1,890,435</u>	<u>27,407</u>	<u>97,725</u>
Fund Balances (Deficit)-					
End of Year	<u>\$ 56,285</u>	<u>\$ 140,038</u>	<u>\$ 2,004,818</u>	<u>\$ 30,429</u>	<u>\$ 120,380</u>

Continued on next page.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2023

	Special Revenue Funds				
	West LA Forestry Festival	Library	Tourism	Animal Shelter	Health Unit
Revenues:					
Taxes-					
Ad Valorem	\$ -	\$ 1,622,816	\$ -	\$ -	\$ 661,051
Sale & Use Tax	-	-	-	-	-
Intergovernmental-					
Federal Grants	-	-	53,531	-	-
State Grants	-	70,967	138,053	-	29,015
Local Grants	-	-	5,000	-	-
Charges for Services	166,958	29,310	12,280	19,803	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	1,455	22,504	15,102	29,191	39,270
Total Revenues	\$ 168,413	\$ 1,745,597	\$ 223,966	\$ 48,994	\$ 729,336
Expenditures:					
Current-					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health & Welfare	-	-	-	208,628	300,355
Recreation & Culture	172,927	1,307,914	634,990	-	-
Economic Development	-	-	-	-	-
Debt Services	-	8,258	-	-	-
Total Expenditures	\$ 172,927	\$ 1,316,172	\$ 634,990	\$ 208,628	\$ 300,355
Excess (Deficiency) of Revenues over Expenditures	\$ (4,514)	\$ 429,425	\$ (411,024)	\$ (159,634)	\$ 428,981
Other Financing Sources (Uses):					
Operating Transfers In	\$ 50,000	\$ -	\$ 325,720	\$ 150,000	\$ -
Sale of Assets	-	-	-	-	-
Proceeds of Debt	-	-	-	-	-
Operating Transfers Out	-	(62,170)	-	-	(176,108)
Total Other Financing	\$ 50,000	\$ (62,170)	\$ 325,720	\$ 150,000	\$ (176,108)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 45,486	\$ 367,255	\$ (85,304)	\$ (9,634)	\$ 252,873
Fund Balances (Deficit)-					
Beginning of Year	58,779	3,334,897	424,172	21,924	2,072,537
End of Year	\$ 104,265	\$ 3,702,152	\$ 338,868	\$ 12,290	\$ 2,325,410

Continued on next page.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2023

	Special Revenue Funds				
	Public Improvement (Lake) Construction	Road District Maintenance	Road District Construction	PWM Road Maintenance	Overlay/Road Construction
Revenues:					
Taxes-					
Ad Valorem	\$ -	\$ 1,344,555	\$ 446,159	\$ 463,372	\$ -
Sale & Use Tax	-	-	-	-	-
Intergovernmental-					
Federal Grants	-	-	-	106,767	-
State Grants	-	72,751	22,350	46,575	-
Local Grants	-	-	-	-	-
Charges for Services	-	-	-	9,500	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	4	665,932	8,112	46,645	573
Total Revenues	<u>\$ 4</u>	<u>\$ 2,083,238</u>	<u>\$ 476,621</u>	<u>\$ 672,859</u>	<u>\$ 573</u>
Expenditures:					
Current-					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	-	-	-
Public Works	-	1,383,548	587,343	3,265,094	3,529,498
Health & Welfare	-	-	-	-	-
Recreation & Culture	1,668	-	-	-	-
Economic Development	-	-	-	-	-
Debt Services	-	154,871	32,736	19,729	24,086
Total Expenditures	<u>\$ 1,668</u>	<u>\$ 1,538,419</u>	<u>\$ 620,079</u>	<u>\$ 3,284,823</u>	<u>\$ 3,553,584</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,664)</u>	<u>\$ 544,819</u>	<u>\$ (143,458)</u>	<u>\$ (2,611,964)</u>	<u>\$ (3,553,011)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ 91,707	21,116	\$ 2,413,038	\$ 7,000,000
Sale of Assets	-	32,888	6,161	5,600	-
Proceeds of Debt	-	226,348	92,452	-	-
Operating Transfers Out	-	(22,500)	(47,000)	-	-
Total Other Financing	<u>\$ -</u>	<u>\$ 328,443</u>	<u>\$ 72,729</u>	<u>\$ 2,418,638</u>	<u>\$ 7,000,000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (1,664)</u>	<u>\$ 873,262</u>	<u>\$ (70,729)</u>	<u>\$ (193,326)</u>	<u>\$ 3,446,989</u>
Fund Balances (Deficit)-					
Beginning of Year	<u>8,974</u>	<u>1,963,667</u>	<u>1,605,316</u>	<u>1,856,196</u>	<u>320,906</u>
Fund Balances (Deficit)-					
End of Year	<u>\$ 7,310</u>	<u>\$ 2,836,929</u>	<u>\$ 1,534,587</u>	<u>\$ 1,662,870</u>	<u>\$ 3,767,895</u>

Continued on next page.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2023

	Special Revenue Funds					
	Parish Transportation Act	Hotel/Motel Tax	Vernon Council on Aging	Vernon Community Action Council	Arena District	D-CDBG
	Revenues:					
Taxes-						
Ad Valorem	\$ -	\$ -	\$ 212,844	\$ -	\$ -	\$ -
Sale & Use Tax	-	340,529	-	-	-	-
Intergovernmental-						
Federal Grants	-	-	235,856	-	-	-
State Grants	560,584	-	9,342	-	59,375	-
Local Grants	-	-	-	-	-	-
Charges for Services	-	-	-	-	36	-
Fines & Forfeits	-	-	-	-	-	-
Interest & Miscellaneous	305	1	-	-	6,693	-
Total Revenues	<u>\$ 560,889</u>	<u>\$ 340,530</u>	<u>\$ 458,042</u>	<u>\$ -</u>	<u>\$ 66,104</u>	<u>\$ -</u>
Expenditures:						
Current-						
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	-	-	-	-	-	-
Public Works	900,135	-	-	-	-	-
Health & Welfare	-	-	394,289	-	-	-
Recreation & Culture	-	5,174	-	-	39,902	-
Economic Development	-	-	-	-	-	111,188
Debt Services	-	-	-	-	-	-
Total Expenditures	<u>\$ 900,135</u>	<u>\$ 5,174</u>	<u>\$ 394,289</u>	<u>\$ -</u>	<u>\$ 39,902</u>	<u>\$ 111,188</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (339,246)</u>	<u>\$ 335,356</u>	<u>\$ 63,753</u>	<u>\$ -</u>	<u>\$ 26,202</u>	<u>\$ (111,188)</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,877
Sale of Assets	-	-	-	-	-	-
Proceeds of Debt	-	-	-	-	-	-
Operating Transfers Out	-	(339,518)	-	-	-	-
Total Other Financing	<u>\$ -</u>	<u>\$ (339,518)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,877</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (339,246)</u>	<u>\$ (4,162)</u>	<u>\$ 63,753</u>	<u>\$ -</u>	<u>\$ 26,202</u>	<u>\$ (27,311)</u>
Fund Balances (Deficit)- Beginning of Year	<u>415,089</u>	<u>22,549</u>	<u>196,498</u>	<u>(5,163)</u>	<u>158,852</u>	<u>27,311</u>
Fund Balances (Deficit)- End of Year	<u>\$ 75,843</u>	<u>\$ 18,387</u>	<u>\$ 260,251</u>	<u>\$ (5,163)</u>	<u>\$ 185,054</u>	<u>\$ -</u>

Continued on next page.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2023

	Special Revenue Funds			Debt Service Fund	Total Nonmajor Governmental Funds
	Drug Court Grant	Economic Development	Fire Insurance 2% Rebate	Public Buildings	
Revenues:					
Taxes-					
Ad Valorem	\$ -	\$ -	\$ -	\$ 865,378	\$ 7,292,761
Sale & Use Tax	-	-	-	-	340,529
Intergovernmental-					
Federal Grants	89,690	-	-	-	485,844
State Grants	-	624,543	308,994	-	2,016,211
Local Grants	-	-	-	-	5,000
Charges for Services	-	-	-	-	378,137
Fines & Forfeits	-	-	-	-	498,426
Interest & Miscellaneous	-	-	165	355	869,630
Total Revenues	<u>\$ 89,690</u>	<u>\$ 624,543</u>	<u>\$ 309,159</u>	<u>\$ 865,733</u>	<u>\$ 11,886,538</u>
Expenditures:					
Current-					
General Government	\$ -	\$ -	\$ -	\$ 400	\$ 1,404,125
Public Safety	90,716	-	894,870	-	2,809,015
Public Works	-	-	-	-	9,818,657
Health & Welfare	-	-	-	-	1,077,799
Recreation & Culture	-	-	-	-	2,239,718
Economic Development	-	2,135,203	-	-	2,289,154
Debt Services	-	-	-	590,502	856,921
Total Expenditures	<u>\$ 90,716</u>	<u>\$ 2,135,203</u>	<u>\$ 894,870</u>	<u>\$ 590,902</u>	<u>\$ 20,495,389</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,026)</u>	<u>\$ (1,510,660)</u>	<u>\$ (585,711)</u>	<u>\$ 274,831</u>	<u>\$ (8,608,851)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ 35,000	\$ -	\$ -	\$ 11,985,462
Sale of Assets	-	-	-	-	44,649
Proceeds of Debt	-	-	-	-	318,800
Operating Transfers Out	-	-	-	-	(1,003,185)
Total Other Financing	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,345,726</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (1,026)</u>	<u>\$ (1,475,660)</u>	<u>\$ (585,711)</u>	<u>\$ 274,831</u>	<u>\$ 2,736,875</u>
Fund Balances (Deficit)-					
Beginning of Year	<u>1,007</u>	<u>1,586,092</u>	<u>1,238,347</u>	<u>1,313,201</u>	<u>18,793,104</u>
Fund Balances (Deficit)-					
End of Year	<u>\$ (19)</u>	<u>\$ 110,432</u>	<u>\$ 652,636</u>	<u>\$ 1,588,032</u>	<u>\$ 21,529,979</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds - Road District Maintenance Funds
December 31, 2023

	No. 1	No. 2	No. 3	No. 4	No. 5
<u>Assets</u>					
Cash	\$ 190,875	\$ 686,379	\$ 244,805	\$ 148,343	\$ 1,454
Revenue Receivables	196,160	300,053	199,240	132,069	194,452
Due from Other Funds	2,094	-	-	-	-
Total Assets	<u>\$ 389,129</u>	<u>\$ 986,432</u>	<u>\$ 444,045</u>	<u>\$ 280,412</u>	<u>\$ 195,906</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	925	-	-	867	-
Accrued Payroll & Other Exp.	-	-	-	-	-
Due to Other Funds	-	2,094	-	-	-
Total Liabilities	<u>\$ 925</u>	<u>\$ 2,094</u>	<u>\$ -</u>	<u>\$ 867</u>	<u>\$ -</u>
<u>Fund Balance</u>					
Restricted	\$ 388,204	\$ 984,338	\$ 444,045	\$ 279,545	\$ 195,906
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ 388,204</u>	<u>\$ 984,338</u>	<u>\$ 444,045</u>	<u>\$ 279,545</u>	<u>\$ 195,906</u>
Total Liabilities & Fund Balance	<u>\$ 389,129</u>	<u>\$ 986,432</u>	<u>\$ 444,045</u>	<u>\$ 280,412</u>	<u>\$ 195,906</u>

Continued on next page.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds - Road District Maintenance Funds
December 31, 2023

	No. 6	No. 7	No. 8	Total
<u>Assets</u>				
Cash	\$ 74,886	\$ 58,873	\$ 29,517	\$ 1,435,132
Revenue Receivables	100,485	199,412	81,718	1,403,589
Due from Other Funds	-	-	-	2,094
Total Assets	<u>\$ 175,371</u>	<u>\$ 258,285</u>	<u>\$ 111,235</u>	<u>\$ 2,840,815</u>
<u>Liabilities</u>				
Cash Overdraft	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	1,792
Accrued Payroll & Other Exp.	-	-	-	-
Due to Other Funds	-	-	-	2,094
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,886</u>
<u>Fund Balance</u>				
Restricted	\$ 175,371	\$ 258,285	\$ 111,235	\$ 2,836,929
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 175,371</u>	<u>\$ 258,285</u>	<u>\$ 111,235</u>	<u>\$ 2,836,929</u>
Total Liabilities & Fund Balance	<u>\$ 175,371</u>	<u>\$ 258,285</u>	<u>\$ 111,235</u>	<u>\$ 2,840,815</u>

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds - Special Revenue Funds - Road District Maintenance Funds
Year Ended December 31, 2023

	No. 1	No. 2	No. 3	No. 4	No. 5
Revenues:					
Taxes-					
Ad Valorem	\$ 149,837	\$ 316,318	\$ 284,734	\$ 83,093	\$ 204,164
Intergovernmental-					
Federal Grants	-	-	-	-	-
State Grants	10,294	23,983	7,258	3,909	4,456
Local Grants	-	-	-	-	-
Interest & Miscellaneous	<u>59,049</u>	<u>520,449</u>	<u>735</u>	<u>2,065</u>	<u>54</u>
Total Revenues	<u>\$ 219,180</u>	<u>\$ 860,750</u>	<u>\$ 292,727</u>	<u>\$ 89,067</u>	<u>\$ 208,674</u>
Expenditures:					
Current-					
Public Works	\$ 151,300	\$ 177,420	\$ 114,327	\$ 97,632	\$ 479,138
Debt Services	<u>10,015</u>	<u>32,058</u>	<u>10,810</u>	<u>7,536</u>	<u>19,380</u>
Total Expenditures	<u>\$ 161,315</u>	<u>\$ 209,478</u>	<u>\$ 125,137</u>	<u>\$ 105,168</u>	<u>\$ 498,518</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 57,865</u>	<u>\$ 651,272</u>	<u>\$ 167,590</u>	<u>\$ (16,101)</u>	<u>\$ (289,844)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ 37,812	\$ -	\$ 1,050	\$ 36,418
Sale of Assets	4,068	18,000	2,730	4,170	-
Proceeds of Debt	-	-	-	12,752	168,964
Operating Transfers Out	-	-	-	(21,500)	-
Total Other Financing	<u>\$ 4,068</u>	<u>\$ 55,812</u>	<u>\$ 2,730</u>	<u>\$ (3,528)</u>	<u>\$ 205,382</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 61,933	\$ 707,084	\$ 170,320	\$ (19,629)	\$ (84,462)
Fund Balances (Deficit)- Beginning of Year	<u>326,271</u>	<u>277,254</u>	<u>273,725</u>	<u>299,174</u>	<u>280,368</u>
Fund Balances (Deficit)- End of Year	<u>\$ 388,204</u>	<u>\$ 984,338</u>	<u>\$ 444,045</u>	<u>\$ 279,545</u>	<u>\$ 195,906</u>

Continued on next page.

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds - Special Revenue Funds - Road District Maintenance Funds
Year Ended December 31, 2023

	No. 6	No. 7	No. 8	Total
Revenues:				
Taxes-				
Ad Valorem	\$ 78,378	\$ 158,277	\$ 69,754	\$ 1,344,555
Intergovernmental-				
Federal Grants	-	-	-	-
State Grants	5,035	12,686	5,130	72,751
Local Grants	-	-	-	-
Interest & Miscellaneous	80,121	143	3,316	665,932
Total Revenues	<u>\$ 163,534</u>	<u>\$ 171,106</u>	<u>\$ 78,200</u>	<u>\$ 2,083,238</u>
Expenditures:				
Current-				
Public Works	\$ 120,316	\$ 147,183	\$ 96,232	\$ 1,383,548
Debt Services	23,278	44,850	6,944	154,871
Total Expenditures	<u>\$ 143,594</u>	<u>\$ 192,033</u>	<u>\$ 103,176</u>	<u>\$ 1,538,419</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 19,940</u>	<u>\$ (20,927)</u>	<u>\$ (24,976)</u>	<u>\$ 544,819</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ -	\$ 16,164	\$ 263	\$ 91,707
Sale of Assets	-	3,920	-	32,888
Proceeds of Debt	-	41,444	3,188	226,348
Operating Transfers Out	-	-	(1,000)	(22,500)
Total Other Financing	<u>\$ -</u>	<u>\$ 61,528</u>	<u>\$ 2,451</u>	<u>\$ 328,443</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 19,940	\$ 40,601	\$ (22,525)	\$ 873,262
Fund Balances (Deficit)- Beginning of Year	<u>155,431</u>	<u>217,684</u>	<u>133,760</u>	<u>1,963,667</u>
Fund Balances (Deficit)- End of Year	<u>\$ 175,371</u>	<u>\$ 258,285</u>	<u>\$ 111,235</u>	<u>\$ 2,836,929</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds - Road District Construction Funds
December 31, 2023

	No. 1	No. 2	No. 3	No. 4	No. 5
<u>Assets</u>					
Cash	\$ 333,957	\$ 141,451	\$ 175,411	\$ 259,979	\$ 794
Revenue Receivables	77,794	48,275	79,931	53,100	77,949
Due from Other Funds	-	4,649	-	-	-
Total Assets	<u>\$ 411,751</u>	<u>\$ 194,375</u>	<u>\$ 255,342</u>	<u>\$ 313,079</u>	<u>\$ 78,743</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	1,098	-	-
Accrued Payroll & Other Exp.	-	-	-	-	-
Due to Other Funds	4,649	-	-	-	-
Total Liabilities	<u>\$ 4,649</u>	<u>\$ -</u>	<u>\$ 1,098</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fund Balance</u>					
Restricted	\$ 407,102	\$ 194,375	\$ 254,244	\$ 313,079	\$ 78,743
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ 407,102</u>	<u>\$ 194,375</u>	<u>\$ 254,244</u>	<u>\$ 313,079</u>	<u>\$ 78,743</u>
Total Liabilities & Fund Balance	<u>\$ 411,751</u>	<u>\$ 194,375</u>	<u>\$ 255,342</u>	<u>\$ 313,079</u>	<u>\$ 78,743</u>

Continued on next page.

Vernon Parish Police Jury
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds - Road District Construction Funds
December 31, 2023

	No. 6	No. 7	No. 8	Total
<u>Assets</u>				
Cash	\$ 31,906	\$ 106,972	\$ 14,204	\$ 1,064,674
Revenue Receivables	13,398	79,711	40,853	471,011
Due from Other Funds	-	-	-	4,649
Total Assets	<u>\$ 45,304</u>	<u>\$ 186,683</u>	<u>\$ 55,057</u>	<u>\$ 1,540,334</u>
<u>Liabilities</u>				
Cash Overdraft	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	1,098
Accrued Payroll & Other Exp.	-	-	-	-
Due to Other Funds	-	-	-	4,649
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,747</u>
<u>Fund Balance</u>				
Restricted	\$ 45,304	\$ 186,683	\$ 55,057	\$ 1,534,587
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 45,304</u>	<u>\$ 186,683</u>	<u>\$ 55,057</u>	<u>\$ 1,534,587</u>
Total Liabilities & Fund Balance	<u>\$ 45,304</u>	<u>\$ 186,683</u>	<u>\$ 55,057</u>	<u>\$ 1,540,334</u>

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds - Special Revenue Funds - Road District Construction Funds
Year Ended December 31, 2023

	No. 1	No. 2	No. 3	No. 4	No. 5
Revenues:					
Taxes-					
Ad Valorem	\$ 59,423	\$ 48,664	\$ 114,229	\$ 33,410	\$ 81,843
Intergovernmental-					
Federal Grants	-	-	-	-	-
State Grants	4,083	3,690	2,912	1,572	1,786
Local Grants	-	-	-	-	-
Interest & Miscellaneous	<u>6,008</u>	<u>498</u>	<u>922</u>	<u>136</u>	<u>44</u>
Total Revenues	<u>\$ 69,514</u>	<u>\$ 52,852</u>	<u>\$ 118,063</u>	<u>\$ 35,118</u>	<u>\$ 83,673</u>
Expenditures:					
Current-					
Public Works	\$ 19,531	\$ 12,347	\$ 52,689	\$ 42,075	\$ 240,459
Debt Services	<u>3,036</u>	<u>1,518</u>	<u>7,846</u>	<u>731</u>	<u>7,679</u>
Total Expenditures	<u>\$ 22,567</u>	<u>\$ 13,865</u>	<u>\$ 60,535</u>	<u>\$ 42,806</u>	<u>\$ 248,138</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 46,947</u>	<u>\$ 38,987</u>	<u>\$ 57,528</u>	<u>\$ (7,688)</u>	<u>\$ (164,465)</u>
		tv			
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ -	\$ -	\$ 10,525	\$ 8,015
Sale of Assets	684	-	5,320	-	-
Proceeds of Debt	-	-	-	6,376	66,948
Operating Transfers Out	-	(25,000)	-	-	(11,000)
Total Other Financing	<u>\$ 684</u>	<u>\$ (25,000)</u>	<u>\$ 5,320</u>	<u>\$ 16,901</u>	<u>\$ 63,963</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 47,631	\$ 13,987	\$ 62,848	\$ 9,213	\$ (100,502)
Fund Balances (Deficit)- Beginning of Year	<u>359,471</u>	<u>180,388</u>	<u>191,396</u>	<u>303,866</u>	<u>179,245</u>
Fund Balances (Deficit)- End of Year	<u>\$ 407,102</u>	<u>\$ 194,375</u>	<u>\$ 254,244</u>	<u>\$ 313,079</u>	<u>\$ 78,743</u>

Continued on next page.

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds - Special Revenue Funds - Road District Construction Funds
Year Ended December 31, 2023

	No. 6	No. 7	No. 8	Total
Revenues:				
Taxes-				
Ad Valorem	\$ 10,450	\$ 63,268	\$ 34,872	\$ 446,159
Intergovernmental-				
Federal Grants	-	-	-	-
State Grants	671	5,071	2,565	22,350
Local Grants	-	-	-	-
Interest & Miscellaneous	19	136	349	8,112
Total Revenues	<u>\$ 11,140</u>	<u>\$ 68,475</u>	<u>\$ 37,786</u>	<u>\$ 476,621</u>
Expenditures:				
Current-				
Public Works	\$ 2,713	\$ 135,784	\$ 81,745	\$ 587,343
Debt Services	2,024	2,452	7,450	32,736
Total Expenditures	<u>\$ 4,737</u>	<u>\$ 138,236</u>	<u>\$ 89,195</u>	<u>\$ 620,079</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 6,403</u>	<u>\$ (69,761)</u>	<u>\$ (51,409)</u>	<u>\$ (143,458)</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ -	\$ 1,313	\$ 1,263	\$ 21,116
Sale of Assets	-	157	-	6,161
Proceeds of Debt	-	15,940	3,188	92,452
Operating Transfers Out	-	(11,000)	-	(47,000)
Total Other Financing	<u>\$ -</u>	<u>\$ 6,410</u>	<u>\$ 4,451</u>	<u>\$ 72,729</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 6,403</u>	<u>\$ (63,351)</u>	<u>\$ (46,958)</u>	<u>\$ (70,729)</u>
Fund Balances (Deficit)- Beginning of Year	<u>38,901</u>	<u>250,034</u>	<u>102,015</u>	<u>1,605,316</u>
Fund Balances (Deficit)- End of Year	<u>\$ 45,304</u>	<u>\$ 186,683</u>	<u>\$ 55,057</u>	<u>\$ 1,534,587</u>

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
 Schedule of Expenditures of Federal Awards
 For the Year Ended December 31, 2023

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Revenues	Federal Expenditures	Amount Provided Subrecipients
United States Department of Justice:					
Direct Program - Drug Court Discretionary Grant Program	93.558	--	\$ 89,690	\$ 89,690	\$ -
United States Department of Homeland Security:					
Passed through the LA Office of Homeland Security & Emergency Preparedness:					
Disaster - Hurricane Laura - Public Assistance - Debris Removal	97.036	4559	\$ 7,335,392	\$ 7,335,392	\$ -
Disaster - Hurricane Laura - Hazard Mitigation - Land Acquisition	97.036	HMGP-4263	119	119	-
Disaster - Hurricane Laura - Public Assistance - Museum of West LA	97.036	1607-2021	100	100	-
Disaster - Hurricane Katrina - Hazard Mitigation Grant - Safe Room	97.039	1603-0410-8	1,050,230	1,050,230	-
Total United States Department of Homeland Security			\$ 8,385,841	\$ 8,385,841	\$ -
United States Department of Transportation:					
Passed through the LA Department of Transportation:					
Formula Grants for Rural Areas & Tribal Transit	20.509	RU 18-58	\$ 235,831	\$ 235,831	\$ 235,831
United States Department of the Interior:					
Passed through the LA Department of Treasury:					
Payments-in-lieu of Taxes	15.226	--	\$ 164,942	\$ 164,942	\$ -
United States Department of Agriculture:					
Passed through the LA Department of Agriculture & Forestry:					
National Forest Receipts	10.664	--	\$ 106,767	\$ 106,767	\$ -
United States Department of the Treasury:					
Direct Program - Coronavirus State and Local Fiscal Recovery Funds	21.027	--	\$ 3,883,545	\$ 3,883,545	\$ -
Direct Program - Local Assistance and Tribal Consistency Fund	21.032	--	206,225	206,225	-
Passed through the LA Department of the Treasury:					
Grants to States - Coronavirus State and Local Fiscal Recovery Funds	21.027	--	53,531	53,531	-
Total United States Department of the Treasury			\$ 4,143,301	\$ 4,143,301	\$ -
Total Federal Financial Assistance			\$ 13,126,372	\$ 13,126,372	\$ 235,831

See independent auditors' report and notes to financial statements.

Vernon Parish Police Jury
Notes to the Schedule of Expenditures of Federal Awards
Year Ended December 31, 2023

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (SEFA) includes the federal grant activity of the Police Jury under programs of the federal government for the year ended December 31, 2023. The information in this SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a selected portion of the operations of the Police Jury, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Police Jury.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the SEFA are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB Circular A-122, *Cost Principles for Non-profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The Police Jury has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

OTHER REPORTS/SCHEDULES

T | C | B | T
THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER
Certified Public Accountants

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the Jury Members
of the Vernon Parish Police Jury

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Vernon Parish Police Jury's (Police Jury) basic financial statements and have issued our report thereon dated June 26, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, identified as Item 2023-001.

Vernon Parish Police Jury's Response to Finding

Vernon Parish Police Jury's response to the finding identified in our audit is described in the accompanying Management's Corrective Action Plan. The Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Natchitoches, Louisiana

June 26, 2024

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

To the President and Council Members of the
Vernon Parish Police Jury

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Vernon Parish Police Jury's (Police Jury) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Police Jury's major federal program for the year ended December 31, 2023. The Police Jury's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements, relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user based on the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in

internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Natchitoches, Louisiana

June 26, 2024

Vernon Parish Police Jury
 Schedule of Findings and Questioned Costs
 Year Ended December 31, 2023

I. SUMMARY OF AUDIT RESULTS

The following summarize the audit results in accordance with the Uniform Guidance:

1. Since the Police Jury did not present all of its component units, an adverse opinion was issued for the Vernon Parish Police Jury as a reporting entity; however, an unmodified opinion was issued on the primary government financial statements of the Vernon Parish Police Jury as of and for the year ended December 31, 2023.
2. During the audit of the financial statements, we did not identify any deficiencies in internal control that we consider to be material weaknesses.
3. The audit disclosed one instance of noncompliance required to be reported under *Government Auditing Standards*, identified below as Item 2023-001.
4. The audit did not identify any deficiencies in internal control over major programs that we consider to be material weaknesses.
5. An unmodified opinion was issued on compliance for major programs.
6. The following programs were major for the year ended December 31, 2023:
 - Disaster Recovery – Public Assistance – Debris Removal (Assistance Listing # 97.036)
 - Disaster Recovery – Hazard Mitigation – Safe Room (Assistance Listing # 97.039)
 - Coronavirus State and Local Fiscal Recovery Funds (Assistance Listing # 21.027)
7. \$750,000 was the threshold used to distinguish Type A from Type B programs.
8. The Vernon Parish Police Jury does not qualify as a low-risk auditee.

II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Compliance –

2023-001 State Bond Commission approval of Indebtedness

Criteria – Louisiana R.S. 39:1410.60 provides that no public entity has the authority to borrow money, incur debt, or to issue bonds or other evidences of debt, without the prior consent and approval of the State Bond Commission.

Condition – During the current year, the Police Jury incurred indebtedness for the lease/purchase of a motor grader without obtaining proper consent and approval of the State Bond Commission.

Cause – It was the intention of the Police Jury to lease the equipment; however, the executed agreement was in the form of a loan which did not provide the necessary clauses to negate the required approval from the State Bond Commission.

Effect – The Police jury is not in compliance with Louisiana Revised Statute 39:1410.60.

Vernon Parish Police Jury
Schedule of Findings and Questioned Costs (continued)
Year Ended December 31, 2023

II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (continued)

Recommendation – The Police Jury should follow standard written procedures to obtain the proper approval from the State Bond Commission prior to incurring additional debt.

Management's Response – It was the intention of the Police Jury to incur debt with an agreement that included a non-appropriation clause and with the absence of a penalty clause. However, after agreeing to all of this with the lender, the final agreement that was unfortunately executed did not have the proper language included. The Police Jury is currently working with a new lender to ensure that the proper paperwork is executed for any future leases or purchases of equipment. For indebtedness that does not include the appropriate language, the Police Jury will request approval from the State Bond Commission in accordance with the required statute. In addition, we have implemented additional internal controls to ensure that this does not occur again.

III. FINDINGS AND QUESTIONED COSTS RELATING TO FEDERAL AWARDS

None identified.

IV. PRIOR YEAR AUDIT FINDINGS

2022-001 Local Government Budget Act

Criteria – Louisiana State Law requires that when actual revenues (including other financing sources) are less than budgeted revenues (including other financing sources) by more than 5% and/or actual expenditures (including other financing uses) are more than budgeted expenditures (including other financing uses) by 5% or more, the budget should be amended.

Condition – For the year ended December 31, 2022, actual revenues and other financing sources were less than budgeted revenues by more than the 5% variance allowed in the Fire District Fund.

Status – As of December 31, 2023, this finding was cleared.

2022-002 Disposition of Surplus Movable Property

Criteria – With regard to local government entities, Louisiana R.S. 33:4712(B) requires an ordinance be introduced giving the reasons for disposition of any movable surplus property and fixing the minimum price of the sale to be made with reference to the property. La. R.S. 49:125 further provides that all sales at public auctions shall be advertised in the manner provided by law.

Condition – During the year ended December 31, 2022, the Police Jury disposed of five items of surplus movable property without proper ordinance or advertising.

Status – As of December 31, 2023, this finding was cleared.

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**INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING
STATEWIDE AGREED-UPON PROCEDURES**

To the Vernon Parish Police Jury and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor’s (LLA’s) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2023 through December 31, 2023. The Vernon Parish Police Jury’s (Police Jury) management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA’s SAUPs for the fiscal period January 1, 2023 through December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user for this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. We obtained and inspected the entity’s written policies and procedures and observed that they address each of the following categories and subcategories if applicable to public funds and the operations:
 - ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - ***Disbursements***, including processing, reviewing, and approving.
 - ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or custodial fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, custodial fund forfeiture monies confirmation.)

- **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Procedure Results: No exceptions were noted as a result of these procedures.

Board or Finance Committee

2. We obtained and inspected the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent documents in effect during the fiscal period, and:
 - Observed that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - Observed that the minutes referenced or included monthly budget-to-actual comparisons on the General Fund, quarterly budget-to-actual comparisons on all proprietary funds, and semi-annual budget-to-actual comparisons on all special revenue funds.
 - Obtained the prior year audit report and observed the unassigned fund balance in the General Fund. If the General Fund had a negative ending unrestricted net position in the prior year audit report, observed that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the General Fund.

- Observed whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Procedure Results: No exceptions were noted as a result of these procedures.

Bank Reconciliations

3. We obtained a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Management identified the entity's main operating account. We selected the entity's main operating account and randomly selected 4 additional accounts (or all if less than 5). We randomly selected one month from the fiscal period, obtained and inspected the corresponding bank statement and reconciliation for the selected accounts, and observed that:
 - Bank reconciliations include evidence that they were prepared within two months of the related statement closing date (e.g. initialed and dated, electronically logged);
 - Bank reconciliations included written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within one month of the date the reconciliation was prepared (e.g. initialed and dated, electronically logged); and
 - Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Procedure Results: No exceptions were noted as a result of these procedures.

Collections (excluding electronic funds transfers)

4. We obtained a listing of deposit sites for the fiscal period where deposits for cash/check/money orders (cash) are prepared and management's representation that the listing is complete. We randomly selected 5 deposit sites (or all deposit sites if less than 5).
5. We obtained a listing of collection locations and management's representation that the listing is complete. We randomly selected one collection location for each deposit site selected. We obtained and inspected written policies and procedures relating to employee job duties (if no written policies or procedures, then inquired of employees about their job duties) at each collection location, and observed that job duties were properly segregated at each collection location such that:
 - Employees that are responsible for cash collections do not share cash drawers/registers.
 - Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

6. We obtained from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. We observed that the bond or insurance policy for theft was in force during the fiscal period.
7. We randomly selected two deposit dates for each of the bank accounts selected for procedure #3 under “Bank Reconciliations” above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits were made on the same day). We obtained supporting documentation for each of the deposits selected and:
 - We observed that receipts are sequentially pre-numbered.
 - We traced sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - We traced the deposit slip total to the actual deposit per the bank statement.
 - We observed that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - We traced the actual deposit per the bank statement to the general ledger.

Procedure Results: No exceptions were noted as a result of these procedures.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

8. We obtained a listing of locations that process payments for the fiscal period and management’s representation that the listing is complete. We randomly selected the required amount of disbursement locations (or all locations if less than 5).
9. For each location selected under #8 above, obtained a listing of those employees involved with non-payroll purchasing and payment functions. We obtained written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquired of employees about their job duties), and we observed that job duties are properly segregated such that:
 - At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.
 - At least two employees are involved in processing and approving payments to vendors.
 - The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
 - Only employees/officials authorized to sign checks approved the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some electronic means.

10. For each location selected under #8 above, we obtained the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtained management's representation that the population is complete. We randomly selected 5 disbursements for each location, and obtained supporting documentation for each transaction and:
- We observed that the disbursement, whether paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity.
 - We observed whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
11. Using the entity's main operating account and the month selected in procedure #3 under Bank Reconciliations, we randomly selected 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observed that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. If no electronic payments were made from the main operating account during the month selected, we selected an alternative month and/or account for testing that does include electronic disbursements.

Procedure Results: No exceptions were noted as a result of these procedures.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

12. We obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. We obtained management's representation that the listing is complete.
13. Using the listing prepared by management, we randomly selected the required amount of cards (up to five) that were used during the fiscal period. We randomly selected one monthly statement or combined statement for each card (for a debit card, randomly selected one monthly bank statement), and obtained supporting documentation, and:
- We observed that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.
 - We observed that finance charges and late fees were not assessed on the selected statements.
14. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, we randomly selected the required amount transactions (up to ten) from each statement, and obtained supporting documentation for the transactions. For each transaction, we observed that it is supported by (a) an original itemized receipt that identified precisely what was purchased, (b) written documentation of the business/public purpose, and (c) documentation of the individuals participating in meals (for meal charges only). For missing receipts, we described the nature of the transaction and noted whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Procedure Results: No exceptions were noted as a result of these procedures.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. We obtained from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. We randomly selected 5 reimbursements, and obtained the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- If reimbursed using a per diem, we observed that the approved reimbursement rate is no more than those rates established by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - If reimbursed using actual costs, we observed that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - We observed that each reimbursement was supported by documentation of the business/public purpose (for meal charges, we observed that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1, 8th bullet).
 - We observed that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Procedure Results: No exceptions were noted as a result of these procedures.

Contracts

16. We obtained from management a listing of all agreements/contracts (or active vendor list) for professional services, materials, and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. We obtained management's representation that the listing is complete. We randomly selected the required amount of contracts (up to 5) from the listing, excluding our contract, and:
- We observed that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - We observed whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - If the contract was amended (e.g. change order), we observed that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment, the document approval).
 - We randomly selected one payment from the fiscal period for each of the selected contracts, obtained the supporting invoice, agreed the invoice to the contract terms, and observed that the invoice and related payment agreed to the terms and conditions of the contract.

Procedure Results: No exceptions were noted as a result of these procedures.

Payroll and Personnel

17. We obtained a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. We randomly selected 5 employees or officials, obtained related paid salaries and personnel files, and agreed paid salaries to authorized salaries/pay rates in the personnel files.
18. We randomly selected one pay period during the fiscal period. For the 5 employees or officials selected under #17 above, we obtained attendance records and leave documentation for the pay period, and:
- We observed that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
 - We observed that supervisors approved the attendance and leave of the selected employees or officials.
 - We observed that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - We observed that the rate paid to the employees or officials agree to the authorized salary/pay rate found with the personnel file.
19. We obtained a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. If applicable, we selected two employees or officials, and obtained related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. If applicable, we agreed the hours to the employee's or official's cumulative leave records, and the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and the termination payment to entity policy.
20. We obtained management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Procedure Results: No exceptions were noted as a result of these procedures.

Ethics

21. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, we obtained ethics documentation from management, and:
- We observed whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
 - We observed that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
22. We inquired and/or observed whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Procedure Results: No exceptions were noted as a result of these procedures.

Debt Service

23. We obtained a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. We selected all debt instruments on the listing, obtained supporting documentation, and observed that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.
24. We obtained a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. We randomly selected one bond/note, inspected debt covenants, obtained supporting documentation for the reserve balance and payments, and agreed actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Procedure Results: We noted that the Police Jury failed to obtain State Bond Commission approval for indebtedness incurred during the year.

Fraud Notice

25. We obtained a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. We selected all misappropriations on the listing, obtained supporting documentation, and observed that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
26. We observed whether the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Procedure Results: No exceptions were noted as a result of these procedures.

Information Technology Disaster Recovery/Business Continuity

27. We performed the following procedures:
- We obtained and inspected the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquired of personnel responsible for backing up critical data) and observed that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
 - We obtained and inspected the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquired of personnel responsible for testing/verifying backup restoration) and observed evidence that the test/verification was successfully performed within the past 3 months.
 - We obtained a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. We randomly selected the required number of computers (at least 5) and observed while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
28. We randomly selected 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #19, and observed evidence that the selected terminated employees have been removed or disabled from the network.

29. Using the 5 randomly selected employees/officials from procedure #17 under “Payroll and Personnel” above, we obtained cybersecurity training documentation from management, and observed that the documentation demonstrates that the selected employees/officials with access to the agency’s information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020, completed the training.
- Hired on or after June 9, 2020, completed the training within 30 days of initial service or employment.

Procedure Results: We performed the procedures and discussed the results with management.

Prevention of Sexual Harassment

30. We randomly selected the employees/officials from procedure #17 under “Payroll and Personnel” above, obtained sexual harassment training documentation from management, and observed that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

31. We observed that the entity has posted its sexual harassment policy and complaint procedures on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).

32. We obtained the entity’s annual sexual harassment report for the current fiscal period, observed that the report was dated on or before February 1, and observed that it includes the applicable requirements of R.S. 42:344:

- Number and percentage of public servants in the agency who have completed the training requirements;
- Number of sexual harassment complaints received by the agency;
- Number of complaints which resulted in a finding that sexual harassment occurred;
- Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- Amount of time it took to resolve each complaint.

Procedure Results: No exceptions were noted as a result of these procedures.

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Thomas, Cunningham, Broadway + Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Natchitoches, Louisiana

June 26, 2024



VERNON PARISH POLICE JURY

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Leesville, LA 71446
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Fax 337-238-0240

Public Works Department
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Leesville, LA 71446
Ph. 337-239-9933
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P.O. Box 1548
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President
James Tuck

Vice President
Curtis Clay

Parish Administrator & Treasurer
Rhonda Plummer

Parish Secretary
Belinda Diehl

Parish Road Manager
Carl Thompson

Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Re: Vernon Parish Police Jury
Statewide Agreed-Upon Procedures
December 31, 2023

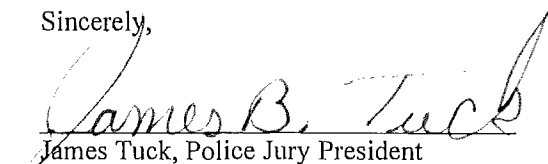
The following is our response to the exceptions to the Statewide Agreed-Upon Procedures performed by the firm Thomas, Cunningham, Broadway & Todtenbier, Certified Public Accountants, for the year ended December 31, 2023.

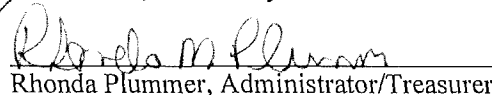
Debt Service -

Procedure Results: The Police Jury failed to obtain State Bond Commission approval for indebtedness incurred during the year.

Response: It was the intention of the Police Jury to incur debt with an agreement that included a non-appropriation clause and with the absence of a penalty clause. However, after agreeing to all of this with the lender, the final agreement that was unfortunately executed did not have the proper language included. The Police Jury is currently working with a new lender to ensure that the proper paperwork is executed for any future leases or purchases of equipment. For indebtedness that does not include the appropriate language, the Police Jury will request approval from the State Bond Commission in accordance with the required statute. In addition, we have implemented additional internal controls to ensure that this does not occur again.

Sincerely,


James Tuck, Police Jury President


Rhonda Plummer, Administrator/Treasurer

-
- District 1**
James Tuck
- District 2**
Marvin Hilton
- District 3**
David Fox
- District 4**
Doug Roshong
- District 5**
Cody Hostetler
- District 6**
Scottie Benjamin
- District 7**
Charnel Bailey
- District 8**
Dean Mitchell
- District 9**
David Brister
- District 10**
Curtis Clay
- District 11**
Quintin Thompson
- District 12**
Kenny Haymon

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