

**HESSMER VOLUNTEER FIRE DEPARTMENT**

Hessmer, Louisiana

Financial Report

Year Ended December 31, 2021

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## ACCOUNTANT'S COMPILATION REPORT

Board of Directors  
Hessmer Volunteer Fire Department  
Hessmer, Louisiana

Management is responsible for the accompanying financial statements of the Hessmer Volunteer Fire Department (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Hessmer Volunteer Fire Department.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Alexandria, Louisiana  
June 3, 2022

## **FINANCIAL STATEMENTS**

HESSMER VOLUNTEER FIRE DEPARTMENT  
Hessmer, Louisiana

Statement of Financial Position  
For the Year Ended December 31, 2021

ASSETS

Current assets	
Cash	\$ 205,500
Accounts receivable	22,906
Total current assets	<u>228,406</u>
Fixed assets	
Buildings and equipment	1,516,973
Accumulated depreciation	<u>(1,007,542)</u>
Total fixed assets, net of depreciation	<u>509,431</u>
Total assets	<u>\$ 737,837</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 10,726
Accrued interest payable	1,392
Payroll liability	277
Lease payable	<u>47,961</u>
Total current liabilities	<u>60,356</u>
Non-current liabilities	
Lease payable	232,877
Notes payable	<u>25,280</u>
Total non-current liabilities	<u>258,157</u>
Total liabilities	<u>318,513</u>
Net assets:	
Without donor restrictions	<u>419,324</u>
Total liabilities and net assets	<u>\$ 737,837</u>

See accountant's compilation report.

HESSMER VOLUNTEER FIRE DEPARTMENT  
Hessmer, Louisiana

Statement of Activities  
For the Year Ended December 31, 2021

Changes in net assets without donor restrictions:	
Contributions and other -	
Ad valorem taxes	\$ 116,624
Contributions	1,000
Grant proceeds	15,806
Other income	<u>13,688</u>
Total contributions and other	<u>147,118</u>
Program service expenses:	
Public safety - fire protection	
Dues and subscriptions	376
Depreciation	57,554
Fuel	2,593
Insurance	12,352
Interest	2,999
Licenses & permits	870
Pay per call incentive	4,730
Payroll taxes	391
Public awareness	888
Repairs and maintenance	21,920
Salaries	4,728
Supplies	14,551
Training	551
Utilities	<u>403</u>
Total program service expenses	<u>124,906</u>
Support service expenses:	
Management and general	
Accounting	2,210
Meeting	1,645
Office	<u>2,742</u>
Total support service expenses	<u>6,597</u>
Total expenses	<u>131,503</u>
Change in net assets without donor restrictions	15,615
Net assets, beginning of year	<u>403,709</u>
Net assets, end of year	<u>\$ 419,324</u>

See accountant's compilation report.

Hessmer Volunteer Fire Department  
Hessmer, Louisiana

Statement of Cash Flows  
For the Year Ended December 31, 2021

Cash flows from operating activities:	
Change in net assets without donor restrictions	\$ 15,615
Adjustments to reconcile change in net assets to net cash flow from operating activities:	
Depreciation	57,554
(Increases) decreases in operating assets:	
Accounts receivable	(950)
Increase (decrease) in operating liabilities:	
Accounts payable	5,347
Accrued interest payable	<u>(1,635)</u>
Total adjustments	<u>60,316</u>
Net cash provided by operating activities	<u>75,931</u>
Cash flows from investing activities:	
Purchase of property, plant and equipment	<u>(132,640)</u>
Cash flows from financing activities:	
Proceeds from issuing debt	245,678
Payments on lease payable	(18,166)
Payments on notes payable	<u>(38,040)</u>
Net cash provided by financing activities	<u>189,472</u>
Net change in cash and cash equivalents	132,763
Cash and cash equivalents, beginning of period	<u>72,737</u>
Cash and cash equivalents, end of period	<u>\$ 205,500</u>
<u>Supplemental disclosure of cash flow information:</u>	
Cash paid during the year for interest	<u>\$ 4,634</u>

See accountant's compilation report.

## **SUPPLEMENTARY INFORMATION**



HESSMER VOLUNTEER FIRE DEPARTMENT  
Hessmer, Louisiana

Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2021

Agency Head Name: Quinn Drouin, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 1,800

See accountant's compilation report.