

**WINN CHAMBER OF
COMMERCE AND TOURISM, INC.**

FINANCIAL REPORT
JUNE 30, 2022

SHANNA JONES, CPA
WINNFIELD, LOUISIANA

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COMMERCE AND TOURISM, INC.**
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TABLE OF CONTENTS

	Page
ACCOUNTANT'S COMPILATION REPORT	1
Statement of Financial Position	2
Statement of Activities	3
Statement of Function Expenses	4
Statement of Cash Flows	5
SUPPLEMENTARY INFORMATION:	
Schedule of Compensation	7

Shanna Jones, CPA

*795 Big Creek Rd
Winnfield, LA 71483
792-8544*

ACCOUNTANT'S COMPILATION REPORT

Ms. Moss, President
and Members of the Board
Winn Chamber of Commerce and Tourism, Inc.
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the Winn Chamber of Commerce and Tourism, Inc., (a Non-Profit Louisiana Corporation), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, function of expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Winn Chamber of Commerce and Tourism, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of the 2015 Louisiana Legislative Session requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 7 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement, however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to the Winn Chamber of Commerce and Tourism, Inc.

Shanna Jones

Shanna Jones, CPA
Winnfield, LA
November 29, 2022

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

ASSETS:

Current Assets:

Cash & Cash Equivalents \$ 11,341

Non-Current Assets:

Capital Assets (Net) 1

Total Assets \$ 11,342

LIABILITIES:

Current Liabilities:

Payroll Related \$ 438

NET ASSETS:

With Donor Restrictions -

Without Donor Restrictions 10,904

Total Net Assets

Total Liabilities and Net Assets \$ 11,342

See Accountant's Compilation Report.

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Changes in Net Activities:	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES:			
Membership Dues	\$ 11,315		\$ 11,315
Fundraising	3,860		3,860
Interest and Dividends Earned	238		238
Grants—State	<u>-</u>	<u>11,333</u>	<u>11,333</u>
Total Revenues	15,413	11,333	26,746
EXPENSES:			
Program:			
Program Services	750	2,098	2,848
Supporting:			
Management & General	<u>8,575</u>	<u>9,235</u>	<u>17,810</u>
Total Expenses	9,325	11,333	20,658
Change in Net Assets	6,088	-	6,088
Net Assets July 1, 2021	<u>4,816</u>	<u>-</u>	<u>4,816</u>
Net Assets June 30, 2022	<u>\$ 10,904</u>	<u>\$ -</u>	<u>\$ 10,904</u>

See Accountant's Compilation Report.

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF FUNCTION EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	Program Services	Support Services	
	Promote Local Business & Tourism	Management & General	Total
With Donor Restrictions:			
Advertising & Promotional	\$ 2,098		\$ 2,098
Insurance		401	401
Internet		628	628
Office Supplies		334	334
Personnel & Related		7,872	7,872
Subtotal (See Footnote 1)	2,098	9,235	11,333
Without Donor Restrictions:			
Advertising & Promotional	750		750
Accounting		1,900	1,900
Fundraising		2,560	2,560
Miscellaneous		313	313
Office Supplies		379	379
Postage		224	224
Personnel & Related (Taxes)		649	649
Rent, Telephone, & Internet		2,550	2,550
Subtotal	750	8,575	9,325
Total Expenses	\$ 2,848	\$ 17,810	\$ 20,658

See Accountant's Compilation Report.

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

Cash Flows from Operating Activities:	
Change in Net Assets	\$ 6,088
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by/(Used In) Operating Activities:	
Changes in Assets & Liabilities:	
Increase/(Decrease) in Payroll Liabilities	<u>(1)</u>
Net Cash Provided by/(Used In) Operating Activities	<u>6,087</u>
Cash Flows from Investing Activities:	
Net Cash Provided by/(Used In) Investing Activities	<u>-</u>
Cash Flows from Financing Activities:	
Net Cash Provided By/(Used In) Financing Activities	<u>-</u>
Net Increase/(Decrease) in Cash & Cash Equivalents	6,087
Cash & Cash Equivalents—Beginning of Year	<u>5,254</u>
Cash & Cash Equivalents—End of Year	<u><u>\$ 11,341</u></u>
Cash & Cash Equivalents—Beginning of Year	
Unrestricted Cash	\$ 4,235
Investment (less than 90 days)	<u>1,019</u>
Total Cash & Cash Equivalents—Beginning of Year	<u><u>\$ 5,254</u></u>
Cash & Cash Equivalents—End of Year	
Unrestricted Cash	\$ 10,321
Investment (less than 90 days)	<u>1,020</u>
Total Cash & Cash Equivalents—End of Year	<u><u>\$ 11,341</u></u>

See Accountant's Compilation Report.

SUPPLEMENTARY INFORMATION

WINN CHAMBER OF COMMERCE AND TOURISM, INC.
SCHEDULE OF COMPENSATION
FOR THE YEAR ENDED JUNE 30, 2022

In accordance with Act 462 of 2015 which amends Act 706 of the 2014 Legislative Session, payments to Agency Head or Chief Executive Officer must be disclosed. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Winn Chamber of Commerce and Tourism, Inc. would be its Board Members: Kristan Green—President, Kimberly Poisso—Vice President, Ellen Russell—Secretary; voting members: Kim Bruce, Dwayne Kilpatrick, Michael Brister, Carl Bryant, Lionell Johnson, Logan Elliot, Destiny Stroud, Shonna Moss, Lindlay Howell, Wynonia Harrel and Gail Shelton; members at large: from Winn Parish Medical Center—Victoria Hubbard, KVCL—Karla Wroten, Winn Parish School Board—Amanda Taylor, Winn Parish Police Jury—Karen Tyler, Winn Parish Enterprise—Em Morore, Winn Parish Library—Priscilla Massey, and City of Winnfield—vacant. During the compilation of Winn Chamber of Commerce and Tourism, Inc. fiscal year ended June 30, 2022 there were no payments noted as required disclosures.

See Accountant's Compilation Report.