

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Financial Report
For the Year Ended December 31, 2025

AVOYELLES PARISH ASSESSOR

TABLE OF CONTENTS

	PAGE NO.
Independent Auditors' Report	1-3
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	6
Statement of Activities	7
Fund Financial Statements:	
Balance Sheet-Governmental Fund – General Fund	9
Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position	10
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Fund – General Fund	11
Reconciliation of the Statement of Revenues, Expenditures, and Change in Fund Balance of the Governmental Fund to the Statement of Activities	12
Notes to the Financial Statements	14-32
Required Supplementary Information	
Budgetary Comparison Schedule- General Fund	33
Schedule of Changes in Total OPEB Liability & Related Ratios	34
Schedule of Employer's Share of Net Pension Liability	35
Schedule of Employer Contributions	36
Notes to the Required Supplementary Information	37
Internal Control and Compliance	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	39-40
Schedule of Findings and Questioned Costs	41
Summary Schedule of Prior Audit Findings	42
Independent Accountants' Report on Applying Agreed-Upon Procedures	44-54

INDEPENDENT AUDITORS' REPORT

The Honorable Heath Pastor
Avoyelles Parish Assessor
Marksville, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities and the major fund information of the Avoyelles Parish Assessor (Assessor), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Assessor's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the Assessor, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standard applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Assessor, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the Assessor's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issued an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of note

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Assessor's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Assessor's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that certain information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the budgetary comparison schedule- general fund, schedule of changes in total OPEB Liability and related ratios, schedule of employer's share of net pension liability (asset), schedule of employer contributions, and notes to required supplementary information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Assessor has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2026, on our consideration of the Assessor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Avoyelles Parish Assessor's internal control over financial reporting.

This report is intended for the information of the Avoyelles Parish Assessor and the Legislative Auditor of the State of Louisiana and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

DUCOTE & COMPANY

Marksville, Louisiana

September 21, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**AVOYELLES PARISH ASSESSOR
Marksville, Louisiana**

**Statement of Net Position
December 31, 2025**

ASSETS	
Cash and interest-bearing deposits	\$ 992,108
Investments	2,458,158
Receivables	
Ad valorem tax, net	879,719
State revenue sharing	35,250
Other	3,716
Capital assets, net	51,049
Net pension asset	510,693
Total Assets	<u>4,930,693</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to -	
Pensions	65,236
OPEB	358,242
Total deferred outflows of resources	<u>423,478</u>
LIABILITIES	
Accounts and other payables	4,661
Long-term liabilities -	
OPEB liability	1,964,085
Total liabilities	<u>1,968,746</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to -	
Pension	477,356
OPEB	1,902,179
Total deferred inflows of resources	<u>2,379,535</u>
NET POSITION	
Net investment in capital assets	51,049
Unrestricted	954,841
Total net position	<u>\$ 1,005,890</u>

The accompanying notes are an integral part of the basic financial statements

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>	
		<u>Charges for</u> <u>Services</u>	<u>Net (Expense) Revenues and</u> <u>Changes in Net Position</u>
Governmental activities:			
General government	\$ 944,864	5,526	\$ (939,338)
General revenues			
Ad valorem tax			1,065,429
State revenue sharing			53,379
Federal revenue sharing			3,141
Non-employer pension contribution			153,638
Interest and investment earnings			142,026
Total general revenues			1,417,613
Change in net position			478,275
Net position, beginning			527,615
Net position, ending			\$ 1,005,890

The accompanying notes are an integral part of the basic financial statements

FUND FINANCIAL STATEMENTS

**AVOYELLES PARISH ASSESSOR
Marksville, Louisiana**

**Balance Sheet
Governmental Fund - General Fund
December 31, 2025**

ASSETS	
Cash and interest-bearing deposits	\$ 992,108
Investments	2,458,158
Receivables	
Ad valorem tax, net	879,719
State revenue sharing	35,250
Other	3,716
Total Assets	<u>\$ 4,368,951</u>
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	\$ 4,661
Fund balance:	
Unassigned	<u>4,364,290</u>
Total fund balance	<u>4,364,290</u>
Total liabilities and fund balance	<u>\$ 4,368,951</u>

The accompanying notes are an integral part of the basic financial statements

**AVOYELLES PARISH ASSESSOR
Marksville, Louisiana**

**Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2025**

Total fund balance for the governmental fund		\$ 4,364,290
Cost of capital assets	378,932	
Less: accumulated depreciation	<u>(327,883)</u>	51,049
Deferred outflows of resources related to -		
Pensions	65,236	
OPEB	<u>358,242</u>	423,478
Long-term assets and liabilities are not reported in the fund:		
Net Pension Asset	510,693	
Net OPEB liability	<u>(1,964,085)</u>	(1,453,392)
Deferred inflows of resources related to -		
Pension	(477,356)	
Opeb	<u>(1,902,179)</u>	<u>(2,379,535)</u>
Net position at December 31, 2025		<u><u>\$ 1,005,890</u></u>

The accompanying notes are an integral part of the basic financial statements

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Statement of Revenues, Expenditures, and Change in Fund Balance -
Governmental Fund - General Fund
For the Year Ended December 31, 2025

Revenues:	
Ad valorem tax	\$ 1,065,429
Intergovernmental Revenues	
State revenue sharing	53,379
Federal revenue sharing	3,141
Tax roll Fees	4,276
Informational services	1,250
Interest and investment earnings	142,026
Total revenues	<u>1,269,501</u>
Expenditures:	
Current -	
Personnel services and related benefits	720,204
Operating services	77,893
Materials and supplies	16,229
Travel and other charges	24,287
Capital outlay	1,107
Total expenditures	<u>839,720</u>
Change in fund balance	429,781
Fund balance, beginning	<u>3,934,509</u>
Fund balance, ending	<u>\$ 4,364,290</u>

The accompanying notes are an integral part of the basic financial statements

**AVOYELLES PARISH ASSESSOR
Marksville, Louisiana**

**Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2025**

Total net change in fund balance per the statement of revenues, expenditures and change in fund balance		\$ 429,781
Capital assets, net		
Capital outlay	1,107	
Depreciation Expense	<u>(18,781)</u>	(17,674)
Effect of change in net pension liability, and total OPEB liability and the related deferred outflows/inflows of resources:		
Change in net OPEB expense	(48,301)	
Change in pension expense	(39,169)	
Nonemployer pension contribution revenues recognized	<u>153,638</u>	<u>66,168</u>
Total changes in net position per statement of activities		<u>\$ 478,275</u>

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

INTRODUCTION

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a term of four years. The Assessor assesses all real and movable property in the parish, subject to ad valorem taxation, prepares tax rolls, and submits the rolls to the Louisiana Tax Commission and other governmental bodies as prescribed by law. The Assessor is authorized to appoint as many deputies as necessary for the efficient operation of his office and to provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the Assessor is responsible for the actions of the deputies.

These financial statements are presented in conformity with generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant accounting policies affecting their presentation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS

The statement of net position and statement of activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, as amended.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Assessor's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the statement of activities. Program revenues include (a) fees, fines and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

B. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The accounts of the Assessor are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The fund of the Assessor is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the Assessor is described below:

Governmental Fund –

Governmental funds are those through which most governmental functions are financed. The acquisition, use, and balances of the Assessor's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds.

General Fund –

The General Fund is the principal fund of the Assessor and is used to account for the operations of the Assessor's office. The various fees and charges due to the Assessor's office are accounted for in this fund. General operating expenditures are paid from this fund.

C. REPORTING ENTITY

This report includes all funds which are controlled by the Assessor as an independently elected parish official. Control by or dependence on the Assessor was determined on the basis of general oversight responsibility. The Assessor's office is located in the Courthouse and the upkeep and maintenance of the courthouse is paid by the Police Jury and certain operating expenditures of the Assessor's office are paid by the Police Jury.

As an independently elected official, the Assessor is solely responsible for the operations of his office, which includes the hiring or retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENTS PRESENTATION

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

a. Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with its activities are reported. Government-wide fund equity is classified as net position. In the fund financial statements, the "current financial resources" measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.

b. Basis of Accounting

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

c. Program revenues

Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the Assessor's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Assessor's general revenues.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d. Revenues

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in June and billed to the taxpayers by the Avoyelles Parish Sheriff in October. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Avoyelles Parish Assessor and are collected by the Sheriff.

e. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the Assessor's policy to use restricted resources first, then unrestricted resources as they are needed.

E. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS & EQUITY

a. Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Assessor.

b. Investments

Under state law, the Assessor may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Assessor may invest in United States bonds, treasury notes and bills, government backed securities, or certificates and time deposits of state banks organized under Louisiana law as well as national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

c. Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes and state revenue sharing. Ad valorem taxes are reported net of an allowance for uncollectible taxes. At December 31, 2025, an allowance for ad valorem taxes was considered unnecessary due to immateriality.

AVOYELLES PARISH ASSESSOR

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2025, are recorded as prepaids.

e. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities' column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Assessor maintains a threshold level of \$750 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Furniture, fixtures, and equipment	5-20 years
Vehicles	5 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

f. Compensated Absences

Employees of the Assessor's office earn from 5 to 10 days of vacation leave each year (depending on length of service) and 12 days of sick leave each year. Vacation leave does not accumulate and is not payable upon termination or retirement. Sick leave may be accumulated; however, unused sick leave is forfeited at termination or retirement.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In accordance with GASB Statement No. 101, *Compensated Absences*, a liability is recognized for leave attributable to services already rendered that accumulates and is more likely than not to be used for time off or otherwise paid. The liability is measured using employees' pay rates at the financial statement date, plus salary-related payments. At December 31, 2025, the Assessor's liability for accumulated sick leave expected to be used was not material to the financial statements, and no liability has been recorded.

g. Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

h. Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets consists of net capital assets (including restricted capital assets), net of accumulated depreciation and reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
2. Restricted net position consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position consists of all other assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balances of the governmental funds are reported in classifications that comprise a hierarchy based primarily upon the extent to which the Assessor is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The categories and their purposes are:

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Non-spendable includes fund balance amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints requiring they remain intact.
2. Restricted includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as grantors, donors, creditors, or amounts constrained due to constitutional provisions or enabling legislation.
3. Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal decision of the Assessor, which is the highest level of decision-making authority for the Avoyelles Parish Assessor.
4. Assigned includes fund balance amounts that are constrained by the Assessor's intent to be used for specific purposes, that are neither restricted nor committed. Under the Assessor's adopted policy, only the Assessor may assign amounts for specified purposes.
5. Unassigned includes fund balance amounts which have not been classified within the above-mentioned categories.

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the Assessor considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Assessor considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Assessor has provided otherwise in his commitment or assignment actions.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

G. PENSIONS

The net pension liability (asset), deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, (described in more detail in Note 7), have been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

AVOYELLES PARISH ASSESSOR

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025**

H. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

The total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, (described in more detail in Note 9), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

NOTE 2. CASH AND INTEREST-BEARING DEPOSITS

Under state law, the Assessor may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Assessor may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2025, the Assessor has cash and interest-bearing deposits (book balances) totaling \$992,108.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Assessor's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. The Assessor does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance, or the pledge of securities owned by the pledging financial institution. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These securities are held in the name of the pledging financial institution in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) are as follows:

Bank Balances	<u>\$ 996,911</u>
Secured by federal deposit insurance	<u>\$ 996,911</u>
Uninsured and uncollateralized	<u>-</u>
Exposed to custodial credit risk	<u>-</u>

At December 31, 2025, the Assessor's deposits were held at four financial institutions, and the balance at each institution was within the \$250,000 limit of federal deposit insurance. Accordingly, none of the Assessor's deposits were exposed to custodial credit risk.

AVOUELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 3. INVESTMENTS - LOUISIANA ASSET MANAGEMENT POOL

The Assessor participates in the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

GASB Statement No. 40, Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments.
- Foreign currency risk: Not applicable.

The investments in LAMP totaling \$2,458,158 are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 4. AD VALOREM TAXES

Pursuant to Act 174 of 1990, Louisiana Revised Statute 47:1925.2 created a special assessment district to provide ad valorem tax revenue to fund the Assessor's office.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied in June and billed to taxpayers by the Avoyelles Parish Sheriff in October. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Avoyelles Parish Assessor and are collected by the Avoyelles Parish Sheriff. The taxes are remitted to the Assessor net of deduction for pension fund contributions.

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended December 31, 2025, taxes were levied at the rate of 5.450 mills on taxable assessed valuations totaling \$196,882,615, after homestead and other exemptions of \$69,158,859. Total taxes levied during 2025 were \$1,073,016. Homestead and other exemptions reduced the taxes that would otherwise have been levied by \$376,940.

NOTE 5. PRINCIPAL TAXPAYERS

The following are the principal taxpayers for the parish and their 2025 assessed valuation (amounts expressed in thousands):

	Assessed Valuation (in thousands)	Percent of total Assessed Valuation
Central LA Electric Company Inc	\$ 14,549	7.39%
Acadian Gas Pipeline Sys	6,865	3.49%
Kerotest Manufacturing	5,178	2.63%
Great Southern Wood LA	7,202	3.66%
Gulf South Pipeline Co LP	4,057	2.06%
Kansas City Southern Railroad	2,768	1.41%
Entergy Louisiana LLC	3,165	1.61%
Cablesouth Media III LLC	2,303	1.17%
Simmesport State Bank	1,997	1.01%
Progressive Tractor Holdings	2,313	1.17%
	<u>\$ 50,397</u>	<u>25.60%</u>

AVOYELLES PARISH ASSESSOR

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 6. CAPITAL ASSETS

Capital asset balances and activity were as follows:

	<u>Balance 12/31/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2025</u>
Furniture, Fixtures and Equipment	\$ 324,358	\$ 1,107	\$ -	\$ 325,465
Vehicles	<u>53,467</u>	<u>-</u>	<u>-</u>	<u>53,467</u>
Total Capital Assets	377,825	1,107	-	378,932
Less Accumulated Depreciation	<u>(309,102)</u>	<u>\$ (18,781)</u>	<u>\$ -</u>	<u>(327,883)</u>
Net Capital Assets	<u>\$ 68,723</u>			<u>\$ 51,049</u>

Depreciation expense of \$18,781 was charged to the general government function.

NOTE 7. PENSION PLAN

For the purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension, information about the fiduciary net position of the Louisiana Assessors' Retirement Fund, and additions to/deductions from the Fund's fiduciary net position have been determined on the same basis as they are reported by the Fund. The Fund's financial statements are prepared using the accrual basis of accounting. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Plan Description – Substantially all employees of the Assessor, except part-time and temporary employees, are members of the Louisiana Assessors' Retirement Fund, a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The Plan provides pension, death, and disability benefits. The following brief description of the Louisiana Assessors' Retirement Fund and Subsidiary (collectively referred to as the "Fund") is provided for general information purposes only. Participants should refer to the Plan Agreement for more complete information.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 7. PENSION PLAN (Continued)

Pension Benefits – Employees who were hired before October 1, 2013 will be eligible for pension benefits once they have either reached the age of fifty-five and have at least twelve years of service or have at least thirty years of service, regardless of age. Employees who were hired on or after October 1, 2013 will be eligible for pension benefits once they have either reached the age of sixty and have at least twelve years of service or have reached the age of fifty-five and have at least thirty years of service. Employees who became members prior to October 1, 2006 are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint/survivor annuity.

Contributions – Contributions for all members are established by statute at 8.0% of earned compensation. Employer contributions were 5.0% of members' earnings from January 1, 2025 to December 31, 2025.

The Fund also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue share appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the actuarially-determined employer contribution rate for the fiscal year ended September 30, 2025 is 0%, the actual employer contribution rate for the fiscal year ended September 30, 2025 was 5.00%. The Fund's Board of Trustees elected to maintain the employer contribution rate at 5.00%. Contributions to the pension plan from the Assessor were \$22,587 for the year ended December 31, 2025.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2025, the Assessor reported an asset of \$510,693 for its proportionate share of the net pension asset. The net pension asset was measured as of September 30, 2025 and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Assessor's proportion of the net pension asset was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2025, the Assessor's proportion was 0.849180%, which was an increase of 0.012273% from its proportion measured as of September 30, 2024.

Changes in the net pension asset or liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2025, the Assessor recognized pension asset of \$61,756. At December 31, 2025, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 7. PENSION PLAN (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 42,276	\$ 13,893
Change of assumptions	16,427	18,154
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	886	223
Net differences between projected and actual earnings on plan investments	-	445,086
Contributions subsequent to the measurement date	5,647	-
Total	<u>\$ 65,236</u>	<u>\$ 477,356</u>

Deferred outflows of resources of \$5,647 resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (increase in the net pension asset) in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	
2026	3,953
2027	(204,202)
2028	(170,394)
2029	(49,116)
2030	1,995
	<u>\$ (417,764)</u>

Detailed information about the pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that were used in the measurement of the Assessor's net pension liability is available in the separately issued plan financial reports at <http://www.louisianaassessors.org>.

Actuarial Methods and Assumptions: The current year actuarial assumptions utilized for this report are based on the assumptions used in the September 30, 2025, actuarial funding valuation, which (with the exception of mortality) were based on results of an actuarial experience study for the period October 1, 2019 – September 30, 2024.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 7. PENSION PLAN (Continued)

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return (discount rate)	5.50%, net of pension plan investment expense, including inflation
Inflation Rate	2.10%
Salary Increases	5.00%
Annuitant and Beneficiary Mortality	Pub-2016 Public Retirement Plans Mortality Table for General Healthy Retirees
Active Members Mortality	Pub-2016 Public Retirement Plans Mortality Table for General Employees
Disabled Lives Mortality	Pub-2016 Public Retirement Plans Mortality Table for Non-safety Disabled Retirees

Discount Rate: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2025, are summarized in the following table.

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	7.50%
International equity	8.50%
Domestic bonds	2.50%
International bonds	3.50%
Real estate	4.50%

The long-term expected arithmetic nominal return, including inflation, was 7.85%. The projection of cash flows used to determine the discount rate assumes that contributions from the Plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions and the other assumptions and methods, the pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on the pension Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 5.50%.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 7. PENSION PLAN (Continued)

The effects of certain other changes in the net pension asset or liability are required to be included in pension expense over the current and future periods. The effects on the total pension asset or liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on net pension asset or liability of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period. The Expected Remaining Service Lives (ERSL) for 2025 is 6 years.

Sensitivity to Changes in Discount Rate: The following presents the net pension asset or liability of the Fund calculated using the discount rate of 5.50%, as well as what the Fund's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4.50%) or one percentage point higher (6.50%) than the current discount rate (assuming all other assumptions remain unchanged)

	1% Decrease 4.50%	Current Discount 5.50%	1% Increase 6.50%
Net Pension (Asset) Liability	\$ 37,059	\$ (510,693)	\$ (977,570)

NOTE 8. DEFERRED COMPENSATION PLAN

The Avoyelles Parish Assessor offers its employees participation in the State of Louisiana Public Employees Deferred Compensation Plan adopted by the Louisiana Deferred Compensation Commission and established in accordance with Internal Revenue Code Section 457. Complete disclosures relating to the plan are included in the separately issued audit report for the plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804- 9397.

NOTE 9. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan description: - The Avoyelles Parish Assessor (the Assessor) provides certain continuing health care and life insurance benefits for its retired employees. The Avoyelles Parish Assessor's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Assessor. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Assessor. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

AVOYELLES PARISH ASSESSOR

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 9. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Benefits Provided: – Benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by the Louisiana Assessors' Retirement Fund, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: Attainment of age 55 and 12 years of service; or, any age and 30 years of service; employees hired on and after October 1, 2013 are not able to retire or enter DROP until age 60 with 12 years of service; or, age 55 with 30 years of service. The retiree must also have 20 years of service for the retiree to receive employer contributions.

Life insurance coverage is provided to retirees and 100% of the rate is paid by the employer. The insurance coverage while active is continued after retirement, but the retiree insurance amount is reduced to 50% of the active amount unless retirement is after age 70.

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	6
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>6</u>
	<u>12</u>

The Assessor's total OPEB liability of \$1,964,085 was measured as of December 31, 2025, the end of the fiscal year.

Actuarial assumptions and other inputs: The total OPEB liability in the December 31, 2025, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	3.0%, including inflation
Discount rate	4.08% annually (Beginning of Year)
	4.83%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen model, initial trend of 5.5%
Mortality	Pub-2010/2021

AVOYELLES PARISH ASSESSOR

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 9. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes of Assumptions: The discount rate changed from 4.08% to 4.83% since the prior measurement date. There were no changes in benefit terms.

Changes in the Total OPEB Liability

Balance at December 31, 2024	<u>\$ 2,157,892</u>
Changes for the year:	
Service cost	58,957
Interest	89,245
Differences between expected and actual experience	(37,829)
Changes in assumptions	(243,129)
Benefit payments and net transfers	<u>(61,051)</u>
Net changes	<u>(193,807)</u>
Balance at December 31, 2025	<u><u>\$ 1,964,085</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the Assessor, as well as what the Assessor's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current discount rate:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	<u>\$ 2,298,534</u>	<u>\$ 1,964,085</u>	<u>\$ 1,698,703</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the Assessor, as well as what the Assessor's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	<u>\$ 1,723,141</u>	<u>\$ 1,964,085</u>	<u>\$ 2,269,248</u>

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 9. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Assessor recognized OPEB expense of \$81,483. At December 31, 2025, the Assessor reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 44,010	\$ (136,171)
Changes in assumptions	314,232	(1,766,008)
Total	<u>\$ 358,242</u>	<u>\$ (1,902,179)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:

2026	\$ (134,036)
2027	(251,674)
2028	(310,586)
2029	(315,980)
2030	(242,068)
Thereafter	(289,594)

NOTE 10. NET POSITION

Net position is presented as net investment in capital assets and unrestricted on the Assessor's government-wide statement of net position. A component of the Assessor's net position is significantly affected by transactions that resulted in the recognition of deferred outflow of resources and deferred inflow of resources and the balance of the related asset or liability is significant. As discussed in Notes 7 and 9, the Assessor's recognition of net pension asset in accordance with GASBS No. 68 and OPEB obligations in accordance with GASBS No. 75 significantly affected the Assessor's unrestricted portion of net position as of December 31, 2025.

NOTE 11. EXPENDITURES OF THE ASSESSOR PAID BY THE AVOYELLES PARISH POLICE JURY

The Avoyelles Parish Police Jury provided the office space and utilities for the Assessor's office for the year ended December 31, 2025. These expenditures are not reflected in the accompanying financial statements.

AVOYELLES PARISH ASSESSOR

NOTES TO THE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 12. COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO ASSESSOR

A detail of compensation, benefits, and other payments paid to the Assessor, Heath Pastor, for the year ended December 31, 2025 were as follows:

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 159,836
Benefits - Payroll Taxes	2,665
Benefits - Insurance	10,438
Benefits - Retirement	20,779
Benefits - Deferred Compensation	11,187
	<u>204,905</u>

NOTE 13. RISK MANAGEMENT

The Assessor is exposed to risks of loss in the areas of auto and property liability and surety bonds. All these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

NOTE 14. LITIGATION

There is no litigation pending against the Assessor at December 31, 2025

NOTE 15. SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 21, 2026, the date the financial statements were available to be issued.

During the period June 17 through June 24, 2026, heavy rainfall from the remnants of Tropical Storm Arthur caused widespread flooding in Avoyelles Parish. On June 30, 2026, the President of the United States approved a major disaster declaration for the State of Louisiana (FEMA-4927-DR) that includes Avoyelles Parish for Individual Assistance and, as subsequently amended, Public Assistance.

Following the flooding, Assessor personnel have conducted field inspections of flood-damaged properties throughout the parish to evaluate changes in the condition and value of affected property for purposes of future assessment rolls. [The Assessor's office facilities did not sustain flood damage.] Reductions in assessed valuations resulting from flood damage could reduce the ad valorem tax revenues of the Assessor in future periods, and the Assessor has incurred and may continue to incur additional costs related to these inspection activities. Although residents of the parish have applied for federal disaster assistance, the direct financial effect of the flooding on the Assessor's operations, assessed valuations, and future ad valorem tax revenues cannot be reasonably estimated as of the date of these financial statements.

As a result of the flooding, the Louisiana Legislative Auditor granted the Assessor a three-month extension of the reporting deadline under La. R.S. 24:513, from June 30, 2026 to September 30, 2026.

REQUIRED SUPPLEMENTARY INFORMATION

AVOUELLES PARISH ASSESSOR
Marksville, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Ad valorem tax	\$ 1,035,500	\$ 1,058,873	\$ 1,065,429	\$ 6,556
Intergovernmental revenues-				
State revenue sharing	54,447	54,144	53,379	(765)
Federal revenue sharing	3,321	3,141	3,141	-
Tax roll fees	5,084	4,276	4,276	-
Informational services	650	800	1,250	450
Interest and investment earnings	145,236	138,166	142,026	3,860
Miscellaneous revenue	-	-	-	-
Total revenues	1,244,238	1,259,400	1,269,501	10,101
Expenditures:				
Current-				
Personnel services and related benefits	790,563	720,157	720,204	(47)
Operating services	85,503	78,725	77,893	832
Materials and supplies	17,814	16,777	16,229	548
Travel and other charges	26,660	24,611	24,287	324
Capital outlay	1,215	1,076	1,107	(31)
Total expenditures	921,755	841,346	839,720	1,626
 Change in fund balance	 322,483	 418,054	 429,781	 11,727
 Fund balance, beginning	 3,934,509	 3,934,509	 3,934,509	 -
 Fund balance, ending	 <u>\$ 4,256,992</u>	 <u>\$ 4,352,563</u>	 <u>\$ 4,364,290</u>	 <u>\$ 11,727</u>

See independent auditors' report and the related notes to the financial statements.

AVOUELLES PARISH ASSESSOR
Marksville, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended December 31, 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Changes for the year								
Service Cost	\$ 79,661	\$ 62,473	\$ 97,953	\$ 118,776	\$ 126,136	\$ 84,001	\$ 103,716	\$ 58,957
Interest on total OPEB Liability	62,601	101,885	91,816	86,645	88,890	100,878	97,848	89,245
Changes in benefit terms	-	-	-	-	-	-	-	-
Difference between expected and actual experience	124,376	-	200,763	-	(145,162)	-	(31,713)	(37,829)
Effect of assumptions, changes, or inputs	481,479	723,688	379,715	67,289	(1,578,778)	163,398	(903,700)	(243,129)
Benefit payments	(74,268)	(57,089)	(58,002)	(51,752)	(52,365)	(52,365)	(57,868)	(61,051)
Net changes in total OPEB liability	\$ 673,849	\$ 830,957	\$ 712,245	\$ 220,958	\$ (1,561,279)	\$ 295,912	\$ (791,717)	\$ (193,807)
Total OPEB liability, beginning	1,776,967	2,450,816	3,281,773	3,994,018	4,214,976	2,653,697	2,949,609	2,157,892
Total OPEB liability, ending *	<u>\$ 2,450,816</u>	<u>\$ 3,281,773</u>	<u>\$ 3,994,018</u>	<u>\$ 4,214,976</u>	<u>\$ 2,653,697</u>	<u>\$ 2,949,609</u>	<u>\$ 2,157,892</u>	<u>\$ 1,964,085</u>
Covered Payroll	390,904	350,677	365,034	390,904	394,397	414,825	437,206	450,322
Total OPEB liability as % of covered payroll	626.96%	935.84%	1094.15%	1078.26%	672.85%	711.05%	493.56%	436.15%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.
This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**AVOUELLES PARISH ASSESSOR
Marksville, Louisiana**

**Schedule of Employer's Share of Net Pension Liability (Asset)
For the Year Ended December 31, 2025**

* Year Ended December, 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	0.849657%	\$ 299,818	\$ 337,139	88.9%	90.68%
2017	0.802310%	\$ 140,782	\$ 383,396	36.7%	95.61%
2018	0.830650%	\$ 161,481	\$ 390,904	41.3%	95.46%
2019	0.805512%	\$ 212,480	\$ 350,677	60.6%	94.12%
2020	0.790000%	\$ 120,034	\$ 365,034	32.9%	96.79%
2021	0.812613%	\$ (267,155)	\$ 380,427	-70.2%	106.48%
2022	0.818705%	\$ 542,337	\$ 394,397	137.5%	57.25%
2023	0.832761%	\$ 408,019	\$ 414,825	98.4%	90.91%
2024	0.836907%	\$ (213,246)	\$ 437,206	-48.8%	104.58%
2025	0.849180%	\$ (510,693)	\$ 445,165	-114.7%	110.42%

* The amounts presented have a measurement date of the previous September 30.

See independent auditors' report and the related notes to the financial statements.

AVOUELLES PARISH ASSESSOR
Marksville, Louisiana

Schedule of Employer Contributions
For the Year Ended December 31, 2025

* Year Ended December, 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contributions	Contributions Deficiency (Excess)	Employers Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 45,514	\$ 45,514	\$ -	\$ 336,200	13.54%
2016	\$ 48,266	\$ 48,266	\$ -	\$ 337,139	14.32%
2017	\$ 31,763	\$ 31,763	\$ -	\$ 383,396	8.28%
2018	\$ 30,401	\$ 30,401	\$ -	\$ 390,904	7.78%
2019	\$ 28,054	\$ 28,054	\$ -	\$ 350,677	8.00%
2020	\$ 29,174	\$ 29,174	\$ -	\$ 365,034	7.99%
2021	\$ 30,094	\$ 30,094	\$ -	\$ 380,427	7.91%
2022	\$ 19,545	\$ 19,545	\$ -	\$ 394,397	4.96%
2023	\$ 14,336	\$ 14,336	\$ -	\$ 414,825	3.46%
2024	\$ 21,350	\$ 21,350	\$ -	\$ 437,206	4.88%
2025	\$ 22,587	\$ 22,587	\$ -	\$ 451,750	5.00%

See independent auditors' report and the related notes to the financial statements.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Notes to the Required Supplementary Information
For the Year Ended December 31, 2025

I. Budgets and Budgetary Accounting

The Assessor follows these procedures in establishing the budgetary data reflected in the financial statements:

1. A proposed budget is prepared and submitted to the Assessor for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published, and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Assessor.

II. OPEB

Benefit changes -

There were no changes of benefit terms.

Changes of assumptions -

The discount rate changed from 4.08% to 4.83% as of December 31, 2025 measurement date.

III. Pension Plan

Benefit changes -

There were no changes of benefit terms.

Changes of assumptions –

The Fund updated its assumptions based on the October 1, 2019 – September 30, 2024 experience study, including a decrease in the salary increase assumption from 5.25% to 5.00% and adoption of the Pub-2016 mortality tables with generational projection using scale MP2021. The amounts presented in the pension schedules have a measurement date of the previous September 30.

**REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Heath Pastor
Avoyelles Parish Assessor
Marksville, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities and the major fund information of the Avoyelles Parish Assessor (hereinafter "Assessor"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Assessor's basic financial statements, and have issued our report thereon dated September 21, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit, we considered the Assessor's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Assessor's internal control. Accordingly, we do not express an opinion on the effectiveness of the Assessor's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purposes described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Avoyelles Parish Assessor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purposes. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

DUCOTE & COMPANY

Marksville, Louisiana

September 21, 2026

**AVOYELLES PARISH ASSESSOR
Marksville, Louisiana**

**Schedule of Findings and Responses
For the Year Ended December 31, 2025**

Section I – Summary of Auditors' Results

- The auditors' report expresses an unmodified opinion on the basic financial statements of the Avoyelles Parish Assessor.
- No Material weaknesses or significant deficiencies in internal control over financial reporting were reported.
- No instances of noncompliance material to the financial statements were reported.

Section II – Summary of Current Year Audit Findings

There are no current year audit findings.

AVOYELLES PARISH ASSESSOR
Marksville, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2025

Section I – Internal Control and Compliance Material to the Financial Statements

There were no prior year findings.

Section II – Management Letter Comments

There were no prior year management letter comments

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Honorable Heath Pastor
Avoyelles Parish Assessor
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. The Avoyelles Parish Assessor's management is responsible for those C/C areas identified in the SAUPs.

The Avoyelles Parish Assessor has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations)

- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget

Finding: No exceptions noted

- ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

Finding: No exceptions noted

- iii. ***Disbursements***, including processing, reviewing, and approving

Finding: No exceptions noted

- iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Finding: No exceptions noted

- v. **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval process for employees' rate of pay or approval and maintenance of pay rate schedules.
Finding: No exceptions noted
- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
Finding: No exceptions noted
- vii. **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
Finding: No exceptions noted
- viii. **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)
Finding: No exceptions noted
- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
Finding: No exceptions noted
- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
Finding: No exceptions noted
- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
Finding: No exceptions noted
- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.
Finding: No exceptions noted

2) Board or Finance Committee – N/A the Avoyelles Parish Assessor does not have a Board or Finance Committee.

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, by laws, or other equivalent document.

- ii. For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3) Bank Reconciliations

- A. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain, and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Finding: No exceptions noted

- ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Finding: No exceptions noted

- iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Finding: No exceptions noted

4) Collections (excluding EFTs)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Finding: No exceptions noted

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- i. Employees that are responsible for cash collections do not share cash drawers/registers.

Finding: No exceptions noted

- ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Finding: No exceptions noted

- iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Finding: No exceptions noted

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Finding: No exceptions noted

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Finding: No exceptions noted

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- i. Observe that receipts are sequentially pre-numbered.

Finding: No exceptions noted

- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Finding: No exceptions noted

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

Finding: No exceptions noted

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

Finding: No exceptions noted

- v. Trace the actual deposit per the bank statement to the general ledger.

Finding: No exceptions noted

5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Finding: No exceptions noted

- B. For each location selected under #5 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Finding: No exceptions noted

- ii. At least two employees are involved in processing and approving payments to vendors.

Finding: No exceptions noted

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.

Finding: No exceptions noted

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Finding: No exceptions noted

- v. Only employee/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearing house (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Finding: No exceptions noted

- C. For each location selected under #5 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- i. Observe whether the disbursement matched the related original invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

Finding: No exceptions noted

- ii. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B, as applicable.

Finding: No exceptions noted

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedures #3A, randomly select 5 non-payroll related electronic disbursement (or all electronic disbursement if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized

signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Finding: No exceptions noted

6) Credit Cards/Debit Cards/Fuel Cards/P-Cards

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Finding: No exceptions noted

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- i. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder

Finding: No exceptions noted

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

Finding: No exceptions noted

- C. Using the monthly statements or combined statements selected under #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Finding: No exceptions noted

- D. Using the list of terminated employees obtained in Payroll and Personnel procedures #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Finding: No exceptions noted

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense

documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- i. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

Finding: *No exceptions noted*

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Finding: *No exceptions noted*

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required Written Policies and Procedures procedure #1A(vii); and

Finding: *No exceptions noted*

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Finding: *No exceptions noted*

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

- i. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

Finding: *No exceptions noted*

- ii. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

Finding: *No exceptions noted*

- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

Finding: *No exceptions noted*

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Finding: *No exceptions noted*

9) Payroll and Personnel

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Finding: No exceptions noted

- B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and:

- i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

Finding: No exceptions noted

- ii. Observe that supervisors approved the attendance and leave of the selected employees/officials.

Finding: No exceptions noted

- iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Finding: No exceptions noted

- iv. Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Finding: No exceptions noted

- C. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files, and agree the termination payment to entity policy.

Finding: No exceptions noted

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

Finding: No exceptions noted

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure #9A under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- i. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

Finding: No exceptions noted

- ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes in the entity's ethics policy during the fiscal period, as applicable.

Finding: No exceptions noted

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Finding: No exceptions noted

11) Debt Service N/A – No Debt Service

- A. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued.
- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Finding: Management represented that there were no misappropriations of public funds or assets during the fiscal period.

- B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Finding: No exceptions noted.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedures and discussed the results with management"**:

- A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Finding: We performed the procedures and discussed the results with management.

- B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Finding: We performed the procedures and discussed the results with management

- C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Finding: *We performed the procedures and discussed the results with management.*

- E. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Finding: *We performed the procedures and discussed the results with management.*

- F. Using the 5 randomly selected employees/officials from Payroll and Personnel from procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Finding: *We performed the procedures and discussed the results with management.*

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from procedure #9A under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Finding: *No exceptions noted*

- B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Finding: *No exceptions noted*

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;

Finding: *No exceptions noted*

- ii. Number of sexual harassment complaints received by the agency;

Finding: *No exceptions noted*

- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

Finding: *No exceptions noted*

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Finding: *No exceptions noted*

- v. Amount of time it took to resolve each complaint.

Finding: No exceptions noted

We were engaged by the Avoyelles Parish Assessor to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Avoyelles Parish Assessor and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

DUCOTE & COMPANY

Marksville, Louisiana

September 21, 2026