JAMBALAYA CAPITAL OF THE WORLD – GONZALES, LOUISIANA INC.

Gonzales, Louisiana

FINANCIAL REPORT

(Compiled)

December 31, 2025

JAMBALAYA CAPITAL OF THE WORLD – GONZALES, LOUISIANA INC.

Gonzales, Louisiana

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Faulk&Winkler

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To Board Members of
Jambalaya Capital of the World – Gonzales, Louisiana Inc.
Gonzales, LA

Management is responsible for the accompanying financial statements of **JAMBALAYA CAPITAL OF THE WORLD - GONZALES, LOUISIANA INC.** (the Organization) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
October 19, 2026

Address

6811 Jefferson Highway
Baton Rouge, LA 70806

Contact

P: 225.927.6811
F: 225.932.0000

Exhibit A

JAMBALAYA CAPITAL OF THE WORLD - GONZALES, LOUISIANA INC.

Gonzales, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2025

(See Independent Accountants' Compilation Report)

ASSETS

CURRENT		
Cash	$	309,826
NONCURRENT		
Property, net of accumulated depreciation		540,068
Total assets	$	849,894

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Credit card payable	$	1,788
NET ASSETS - WITHOUT DONOR RESTRICTION		848,106
Total liabilities and net assets	$	849,894

Exhibit B

JAMBALAYA CAPITAL OF THE WORLD - GONZALES, LOUISIANA INC.

Gonzales, Louisiana

STATEMENT OF ACTIVITIES

For the year ended December 31, 2025

(See Independent Accountants' Compilation Report)

REVENUE AND SUPPORT		
Festival income	$	272,396
Local grants		65,000
State grants		17,500
Rental		12,780
Other		177
Total revenue and support		367,853
EXPENSES		
Program		350,966
Fundraising		6,158
General and administrative		35,302
Total expenses		392,426
Change in net assets without donor restriction		(24,573)
NET ASSETS - WITHOUT DONOR RESTRICTION		
Beginning of year		872,679
End of year	$	848,106

JAMBALAYA CAPITAL OF THE WORLD - GONZALES, LOUISIANA INC.

Gonzales, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2025

(See Independent Accountants' Compilation Report)

	Program Services	Fundraising	General and Administrative	Total
EXPENSES				
Festival	$ 278,840	$ -	$ -	$ 278,840
Occupancy	34,168	-	-	34,168
Advertising	31,489	-	-	31,489
Depreciation	-	-	23,222	23,222
Office supplies	1,309	2,618	2,619	6,546
Travel	1,272	2,544	2,543	6,359
Accounting	2,450	-	2,450	4,900
Insurance	-	-	1,152	1,152
Other	1,438	996	3,316	5,750
Total expenses	$ 350,966	$ 6,158	$ 35,302	$ 392,426

JAMBALAYA CAPITAL OF THE WORLD - GONZALES, LOUISIANA INC.

Gonzales, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

For the year ended December 31, 2025

Agency Head: Mike Gonzales, President

No compensation paid to agency head.

SCHEDULE OF FINDINGS AND RESPONSES

For the year ended December 31, 2025

2025-001 — Late Submission of Annual Financial Report

Criteria: Louisiana Revised Statute 24:513 requires entities receiving public funds to submit their annual financial report to the Louisiana Legislative Auditor within six months of fiscal year-end. For the year ended December 31, 2025, the report was due June 30, 2026.

Condition: The Organization's financial report for the year ended December 31, 2025, was not submitted to the Legislative Auditor by the June 30, 2026 due date.

Cause: Due to recent Organizational changes, the Organization was not aware of the reporting requirements contained in Louisiana Revised statute 24:513.

Effect: The Organization did not comply with the reporting deadline under state law. Entities that do not file timely may be placed on the Legislative Auditor's noncompliance list, which can affect their eligibility to receive state and local public funds.

Recommendation: The Organization should set up a year-end close calendar that has records provided to its accountant by March 31st. The close process should also monitor progress so the report is submitted by June 30 each year.

Management's Response: Management agrees with the recommendation and will strengthen its year-end closing procedures to ensure timely compliance with Louisiana Revised Statute 24:513.