



# Report Highlights

## Department of Treasury

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### Why We Conducted This Audit

We performed certain procedures at the Department of Treasury (Treasury) as a part of the Annual Comprehensive Financial Report of the State of Louisiana, the Single Audit of the State of Louisiana, and to evaluate Treasury's accountability over public funds for the period July 1, 2022, through June 30, 2023.

### What We Found

- Treasury did not timely complete, review, and approve bank reconciliations during fiscal year 2023. We reviewed various bank reconciliations throughout the fiscal year and identified that all were not completed, reviewed, and approved until between 37 and 354 days after the relevant month-end.
- Financial information relating to the following accounts was materially correct, as adjusted: cash, investments, and bonds.

View the full report, including management's response, at [www.la.gov](http://www.la.gov).