

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

Annual Financial Report

For the Year Ended
June 30, 2024

ST. MARTIN SOIL & WATER CONSERVATION DISTRICT

Breaux Bridge, Louisiana
Annual Financial Statements
As of and for the Year Ended June 30, 2024

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MARAIST & MARAIST

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

St. Martin Soil and Water Conservation District
114 Courthouse Street
Breaux Bridge, Louisiana

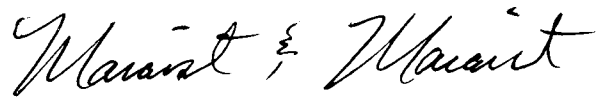
Management is responsible for the accompanying financial statements of the St. Martin Soil and Water Conservation District (hereinafter "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context.

The *Schedule of Compensation, Benefits, and Other Payments to the Agency Head* on page 17 is presented for purposes of additional analysis and is not a required part of the financial statements. The information is the responsibility of management. The schedule has been subject to our compilation engagement; however, we have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



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CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
December 31, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

STATEMENT OF NET POSITION

June 30, 2024

	Governmental <u>Activities</u>
<u>ASSETS</u>	
Cash and cash-equivalents	\$ 92,595
Accounts receivable	59,178
Capital assets (net of accumulated depreciation)	<u>8,802</u>
 TOTAL ASSETS	 <u>\$ 160,775</u>
 <u>LIABILITIES</u>	
Accounts payable	\$ 8,190
Non-current liabilities:	
Compensated absences	<u>1,210</u>
 TOTAL LIABILITIES	 <u>\$ 9,400</u>
 <u>NET POSITION</u>	
Net investment in capital assets	\$ 8,302
Unrestricted	<u>142,573</u>
 TOTAL NET POSITION	 <u><u>\$ 151,375</u></u>

See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

	Governmental <u>Activities</u>
Program Expenses:	
Culture and recreation:	
Personal services	\$ 116,640
Operating services	3,642
Materials and supplies	3,043
Travel and other charges	342
Professional fees	1,550
Depreciation expense	<u>1,923</u>
Total Program Expenses	\$ 127,140
Program revenues:	
Fees and charges for services	<u>\$ 5,118</u>
Total Program Revenues	<u>\$ 5,118</u>
Net Program Expenses	<u>\$ 122,022</u>
General revenues:	
Operating grants	\$ 95,005
Intergovernmental:	
Local funding	20,000
Interest earned	<u>4,230</u>
Total General Revenues	<u>\$ 119,235</u>
Change in Net Position	\$ (2,787)
Net Position-Beginning of Year(as restated)	<u>154,162</u>
Net Position- End of Year	<u><u>\$ 151,375</u></u>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

**GOVERNMENTAL FUNDS
BALANCE SHEET**

June 30, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals</u>
<u>ASSETS</u>			
Cash and cash-equivalents	\$ 92,595	\$ -	\$ 92,595
Receivables	<u>59,378</u>	<u>-</u>	<u>59,378</u>
TOTAL ASSETS	<u>\$ 151,973</u>	<u>\$ -</u>	<u>\$ 151,973</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts payable	\$ 8,190	\$ -	\$ 8,190
Accrued Leave	<u>1,210</u>	<u>-</u>	<u>1,210</u>
TOTAL LIABILITIES	<u>\$ 9,400</u>	<u>\$ -</u>	<u>\$ 9,400</u>
<u>FUND BALANCE</u>			
Unassigned	<u>\$ 142,573</u>	<u>\$ -</u>	<u>\$ 142,573</u>
TOTAL FUND BALANCE	<u>\$ 142,573</u>	<u>\$ -</u>	<u>\$ 142,573</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 151,973</u>	<u>\$ -</u>	<u>\$ 151,973</u>

See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

**Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position**

As of June 30, 2024

Total Fund Balance-Governmental Fund	\$ 142,575
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Total net position reported for governmental activities
in the Statement of Net Position is different because:

Capital assets used in governmental activities are
not financial resources and, therefore, are not
reported in the funds.

Cost of capital assets	\$ 41,510	
Less: Accumulated depreciation	<u>(32,708)</u>	
		<u>8,802</u>

Total Net Position	<u>\$ 151,375</u>
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See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
 Breaux Bridge, Louisiana
GOVERNMENTAL FUNDS

**STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE**

For the Year Ended June 30, 2024

	General Fund	Special Revenue Fund	Totals
<u>REVENUES</u>			
Intergovernmental revenues:			
Farm Bill	\$ 11,104	\$ -	\$ 11,104
State funds	28,516	-	28,516
Local funds	20,000	-	20,000
319 project income	-	\$ 55,385	55,385
Use of money and property	4,230	-	4,230
Other revenues	-	5,113	5,118
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	\$ 63,850	\$ 60,503	\$124,353
	<u> </u>	<u> </u>	<u> </u>
<u>EXPENDITURES</u>			
Operating;:			
Personal services & related benefits	\$ 60,882	\$ 55,759	\$116,641
Operating services	2,273	3,043	5,316
Travel and other charges	2,919	341	3,260
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	\$ 66,074	\$ 59,143	\$125,217
	<u> </u>	<u> </u>	<u> </u>
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (2,224)	\$ 1,360	\$ (864)
	<u> </u>	<u> </u>	<u> </u>
<u>OTHER FINANCING SOURCES-Transfers</u>	\$ 1,360	\$ (1,360)	-
	<u> </u>	<u> </u>	<u> </u>
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ (864)	\$ -	\$ (864)
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE AT BEGINNING OF YEAR(as restated)	143,437	-	143,437
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE AT END OF YEAR	\$ 142,573	\$ -	\$ 142,573
	<u> </u>	<u> </u>	<u> </u>

See independent accountants' compilation report.

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
Breaux Bridge, Louisiana

**Reconciliation of Governmental Funds
Statement of Revenues, Expenditures, and Changes
In Fund Balances to the Statement of Activities**

For the Year Ended June 30, 2024

Total net change in fund balances- Governmental funds	\$ (864)
--	----------

Amounts reported for governmental activities in the
Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays for the period.	(1,923)
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Change in net position of governmental activities	<u>\$ (2,787)</u>
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See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>General Fund</u>			<u>Special Revenue Fund</u>			<u>Totals</u>		Variance: Favorable Unfavorable
	Budget	Actual	Variance Favorable Unfavorable	Budget	Actual	Variance Favorable Unfavorable	Budget	Actual	
REVENUES									
Intergovernmental Revenue									
Farm Bill	\$ 6,000	\$ 11,104	\$ 5,104	\$ -	-	-	\$ 6,000	\$ 11,104	\$ 5,104
State Funds	28,148	28,516	368	-	-	-	28,148	28,516	368
Local Funds	25,000	20,000	(5,000)	-	-	-	25,000	20,000	(5,000)
319 Project Income				\$ 55,385	\$ 55,385	-	-	55,385	55,385
Other Revenue									
Interest Income	3,400	4,230	830	-	-	-	3,400	4,230	830
No-till Drill Rental	-	-	-	4,500	4,868	368	4,500	4,868	368
Weed Wiper Rental	-	-	-	-	-	-	-	-	-
Pig Trap Rental	-	-	-	-	250	250	-	250	250
Total Revenues	62,548	63,850	1,302	4,500	60,503	56,003	67,048	124,353	57,305
EXPENDITURES									
Personal Services	63,000	60,882	2,118	-	55,759	(55,759)	63,000	116,641	(53,641)
Travel	3,160	2,919	241	-	341	(341)	3,160	3,260	(100)
Supplies	125	-	125	-	-	-	125	-	125
Operating Services	2,300	2,273	27	3,000	3,043	(43)	5,300	5,316	(16)
Total Expenditures	68,585	66,074	2,511	3,000	59,143	(56,143)	71,585	125,217	(53,632)
Excess (Deficiency) of									
Revenues over Expenditures	(6,037)	(2,224)	3,813	1,500	1,360	(140)	(4,537)	(864)	3,673
Other Financing Sources/(Uses)									
Operating Transfers In/(Out)	1,500	1,360	(140)	(1,500)	(1,360)	140	-	-	-
Fund Balance - Beginning	143,437	143,437			-		143,437	143,437	
Fund Balance - Ending	\$ 138,900	\$ 142,573	\$ 3,673	\$ -	\$ -	\$ -	\$ 138,900	\$ 142,573	\$ 3,673
 Fund Balance - Ending	 \$ 282,337	 \$ 286,010	 \$ 3,673	 \$ -	 \$ -	 \$ -	 \$ 282,337	 \$ 286,010	 \$ 3,673

See independent accountants' compilation report.

OTHER SUPPLEMENTARY INFORMATION

St. Martin Soil and Water Conservation District
Schedule of Compensation, Benefits, and Other Payments
To Agency Head
For the Year Ended June 30, 2024

Agency Head Name: Jeffrey Durand, Board Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Conference travel	-
Continuing professional education	-
Housing	-
Unvouchered expenses	-
Meals	-
Total	<u>\$ -</u>

See independent accountants' compilation report.