

VERNON PARISH SHERIFF
Leesville, Louisiana

Financial Statements
For the Year Ended June 30, 2025

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

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LEESVILLE, LOUISIANA

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INDEPENDENT AUDITORS' REPORT

The Honorable John S. Craft
Vernon Parish Sheriff
Leesville, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities of the Vernon Parish Sheriff, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the Vernon Parish Sheriff, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Vernon Parish Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Vernon Parish Sheriff's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

The Honorable John S. Craft
Vernon Parish Sheriff
Leesville, Louisiana

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Vernon Parish Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The Honorable John S. Craft
Vernon Parish Sheriff
Leesville, Louisiana

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurances.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

The accompanying Sheriff Affidavit, Schedule of Compensation, Benefits and Other Payments to Agency Head, and the Justice System Funding Schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2025 on our consideration of the Vernon Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Vernon Parish Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Vernon Parish Sheriff's internal control over financial reporting and compliance.



West Monroe, Louisiana
November 3, 2025

GOVERNMENT-WIDE FINANCIAL STATEMENTS

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

Statement of Net Position
June 30, 2025

	Governmental Activities
<i><u>Assets</u></i>	
Cash and Cash Equivalents	\$ 9,366,259
Accounts Receivable	323,664
Right of Use Lease Asset	486,221
Capital Assets:	
Non Depreciable	129,390
Depreciable	1,278,942
Net Pension Asset	-
Total Assets	11,584,476
<i><u>Deferred Outflows of Resources</u></i>	
Resources Related to Pensions	5,187,756
OPEB Related	2,699,564
<i><u>Liabilities</u></i>	
Accounts Payable	\$ 377,641
Short-Term Lease Liability	177,761
Long-Term Liabilities	
Compensated Absences	540,043
Long-Term Lease Liability	348,574
Net Pension Liability	3,828,312
Net Post Employment Benefit Obligation	10,001,271
Total Liabilities	15,273,602
<i><u>Deferred Inflows of Resources</u></i>	
Resources Related to Pensions	516,048
OPEB Related	6,203,898
<i><u>Net Position</u></i>	
Net Investment in Capital Assets	1,894,553
Net Position - Unrestricted	(4,416,305)
Total Net Position	\$ (2,521,752)

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

Statement of Activities
For the Year Ended June 30, 2025

	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
Governmental Activities:					
Public Safety	\$ 11,805,138	\$ 2,365,176	\$ 3,014,908	\$ -	(6,425,053)
Interest Expense	44,854	-	-	-	(44,854)
Total Governmental Activities	<u>\$ 11,849,992</u>	<u>\$ 2,365,176</u>	<u>\$ 3,014,908</u>	<u>\$ -</u>	<u>\$ (6,469,907)</u>

General Revenues:	
Property tax levied for public safety	\$ 4,521,437
Sales tax levied for public safety	4,367,086
State Revenue Sharing	229,670
Other	219,903
Interest Earned	8,533
Total General Revenues	<u>9,346,628</u>
Changes in Net Position	2,876,721
Net Position - Beginning	<u>(5,398,473)</u>
NET POSITION - ENDING	<u>\$ (2,521,752)</u>

The accompanying notes are an integral part of this financial statement.

FUND FINANCIAL STATEMENTS

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

Balance Sheet, Governmental Funds
June 30, 2025

	General Fund	Vernon Communications District	Total
<u>Assets</u>			
Cash and Cash Equivalents	\$ 8,472,342	\$ 893,917	\$ 9,366,259
Accounts Receivable	323,664	-	323,664
<u>TOTAL ASSETS</u>	\$ 8,796,006	\$ 893,917	\$ 9,689,923
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 377,641	\$ -	\$ 377,641
Due to Other Agencies	-	-	-
<u>Total Liabilities</u>	377,641	-	377,641
<u>Fund Balance</u>			
Assigned	-	893,917	893,917
Unassigned	8,418,365	-	8,418,365
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	\$ 8,796,006	\$ 893,917	\$ 9,689,923

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
JUNE 30, 2025

**Reconciliation of the Balance Sheet of the Governmental Funds
to the Statement of Net Position**

*Amounts reported for governmental activities in the Statement of Net Position are
different because:*

Fund Balance, Governmental Funds:	\$ 9,312,282
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	1,894,553
Net pension liability does not require the use of current financial resources and therefore is not reported in the funds.	(3,828,312)
Long-term obligations are not due and payable in the current period and therefore are not reported in the fund statements:	
Compensated Absences	(540,043)
Net OPEB obligation	(10,001,271)
Lease Liability, including accrued interest	(526,335)
The net effect of deferred outflows of resources and deferred inflows of resources related to pensions do not require the use of current financial resources and therefore are not reported in the funds.	<u>1,167,374</u>
Net Position of Governmental Activities	<u><u>\$ (2,521,752)</u></u>

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2025

	General	Vernon Communications	
	Fund	District	Total
<u>Revenues</u>			
Ad Valorem Taxes	\$ 4,521,437	\$ -	\$ 4,521,437
Sales Taxes	4,367,086	-	4,367,086
Opioid Abatement Settlement	-	-	-
Intergovernmental Revenue			
Federal	385,034	-	385,034
State	558,052	-	558,052
Local	1,270,885	-	1,270,885
State Revenue Sharing	229,670	-	229,670
Fees, Charges & Services			
Fees - 911	-	1,010,401	1,010,401
Licenses	63,016	-	63,016
Fines & Costs	223,103	-	223,103
Civil	269,688	-	269,688
Housing Prisoners	798,968	-	798,968
Use of Money - Interest Earning	8,533	-	8,533
Other	219,903	-	219,903
TOTAL REVENUES	<u>12,915,374</u>	<u>1,010,401</u>	<u>13,925,775</u>
<u>Expenditures</u>			
Public Safety:			
Personal Services and Related Benefits	8,920,240	698,060	9,618,300
Operating Services	1,873,015	205,662	2,078,677
Materials and Supplies	429,274	-	429,274
Travel and Other Charges	25,597	-	25,597
Debt Service			
Principal Payments on Leases	240,949	-	240,949
Interest Payments on Leases	44,643	-	44,643
Capital Outlay	350,459	134,272	484,731
TOTAL EXPENDITURES	<u>11,884,178</u>	<u>1,037,994</u>	<u>12,922,172</u>
<u>Other Financing Sources</u>			
Other Financing - Lease financing	243,259	-	243,259
<u>Excess (Deficiency) of Revenues Over</u>			
<u>Expenditures</u>	1,274,455	(27,593)	1,246,862
<u>Fund Balance - Beginning of the Year</u>	<u>7,143,910</u>	<u>921,510</u>	<u>8,065,420</u>
<u>FUND BALANCE - END OF THE YEAR</u>	<u>\$ 8,418,365</u>	<u>\$ 893,917</u>	<u>\$ 9,312,282</u>

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2025

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities**

*Amounts reported for governmental activities in the Statement of Activities
are different because:*

Net change in fund balances - total governmental funds \$ 1,246,862

Governmental funds report capital outlays as expenditures,
however, in the statement of activities, the cost of those
assets is depreciated over their estimated useful lives.

Expenditures for capital assets	327,880	
Less current year depreciation	<u>(462,385)</u>	(134,505)

Governmental funds report current year pension contributions as
expenditures. However, in the statement of activities, these
contributions are reported as deferred inflows of resources and the
Sheriff's proportionate share of the plans pension expense is
reported as pension expense.

800,938

Payments of long-term debt, including contributions to the OPEB obligation,
are reported as expenditures in governmental funds. However, these amounts
are a reduction of long-term liabilities in the Statement of Net Position and
are not reflected in the Statement of Activities:

Principal Payments on Leases and Accrued Interest	203,651	
Change in compensated absences payable	5,606	
Change in OPEB obligation	1,148,571	
Nonemployer contributions to pension plan	<u>(392,092)</u>	

Changes in net position of governmental activities

\$ 2,876,721

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
FIDUCIARY FUND TYPE – AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Sheriff's Fund – Accounts for funds held in civil suits, sheriff's sales, and garnishments. It also accounts for collection of bonds, fines, and costs and payments of these collections to the recipients in accordance with applicable laws. The Sheriff's Fund is comprised of the Civil, Bonds, Fines and Costs Funds, and the Probation Fund for the Sheriff.

Tax Collector Fund – Article V, Section 27, of the Louisiana Constitution of 1974 provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

Inmate Fund – Accounts for money deposited by various prison inmates while incarcerated by the Sheriff. Withdrawals are made for purchases by the inmates. Remaining balances to the credit of a prisoner are refunded upon release or transfer to another prison.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

Statement of Fiduciary Assets and Liabilities
June 30 , 2025

	Sheriff's Fund	Inmate Trust Fund	Tax Collector Fund	Total
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 868,120	\$ 27,317	\$ 434,463	\$ 1,329,900
TOTAL ASSETS	868,120	27,317	434,463	1,329,900
 <u>LIABILITIES</u>				
Deposits Due Others	868,120	27,317	434,463	1,329,900
TOTAL LIABILITIES	\$ 868,120	\$ 27,317	\$ 434,463	\$ 1,329,900

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
FIDUCIARY FUND TYPES - AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
DUE TO TAXING BODIES AND OTHERS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Sheriff's Fund</u>	<u>Inmate Trust Fund</u>	<u>Tax Collector Fund</u>	<u>Total</u>
<u>BALANCES AT BEGINNING OF YEAR</u>	\$ 988,404	\$ 52,621	\$ 805,365	\$ 1,846,390
<u>ADDITIONS</u>				
Deposits:				
Bonds	44,489	-	-	44,489
Fines and Costs	707,996	-	-	707,996
Advance Deposits	933,299	-	-	933,299
Taxes, Fees, Etc. paid to Tax Collector	280	-	27,034,423	27,034,703
Interest Earned	331	-	29,509	29,840
Inmate Deposits	-	172,267	-	172,267
TOTAL ADDITIONS	<u>1,686,395</u>	<u>172,267</u>	<u>27,063,932</u>	<u>28,922,594</u>
 TOTAL AVAILABLE	 2,674,799	 224,888	 27,869,297	 30,768,984
<u>REDUCTIONS</u>				
Taxes, Fees, Etc. Distributed	960	-	27,232,192	27,233,152
Deposits Settled To:	-	-	-	-
Sheriff's General Fund	681,471	-	-	681,471
Police Jury	32,435	-	-	32,435
District Attorney	88,786	-	-	88,786
Clerk of Court	31,602	-	-	31,602
Indigent Defender Board	97,520	-	-	97,520
Attorneys, Appraisers, Etc.	-	-	-	-
Other Settlements	863,589	-	202,642	1,066,231
Withdrawals by/for Inmates	10,316	197,571	-	207,887
TOTAL REDUCTIONS	<u>1,806,679</u>	<u>197,571</u>	<u>27,434,834</u>	<u>29,439,084</u>
 BALANCE AT END OF YEAR	 <u>\$ 868,120</u>	 <u>\$ 27,317</u>	 <u>\$ 434,463</u>	 <u>\$ 1,329,900</u>

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through establishment of neighborhood watch programs, anti-drug abuse programs, etc. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within Vernon and surrounding parishes.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Vernon Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, issued in June 1999.

B. REPORTING ENTITY

GASB Statement 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Vernon Parish Sheriff is considered a primary government, since it is a special purpose government that has a separately elected official, is legally separate, and is fiscally independent of other state or local governments. As described in GASB Statement No. 14, fiscally independent means that the Sheriff may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Sheriff also has no component units, as other legally separate organizations for which the Sheriff is financially accountable. There are no other primary governments with which the Sheriff has a significant relationship.

For financial reporting purposes, in conformance with GASB Codification Section 2100, the Sheriff includes all funds, account groups, and activities that are controlled by the Sheriff as an independently elected official. As such, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. This report only includes all funds which are controlled by or dependent upon the Vernon Parish Sheriff.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

C. BASIC FINANCIAL STATEMENTS - GOVERNMENT - WIDE STATEMENTS

The Government-Wide Financial Statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the Sheriff as a whole.

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Sheriff, except for fiduciary funds. Fiduciary funds are reported only in the Statement of Fiduciary of Assets and Liabilities at the fund financial statement level.

In the Statement of Net Position, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. Net position is reported in three parts; net investment in capital assets, net of any related debt; restricted net position; and unrestricted net position.

D. BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS

The financial transactions of the Sheriff are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Fund financial statements report detailed information about the Sheriff. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into two categories; governmental and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public. Fiduciary funds are used to account for assets held for others. The Sheriff's current operations require the use of only governmental and fiduciary funds. The governmental and fiduciary fund types used by the Sheriff are described as follows:

Government Fund Types

General Fund - The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Sheriff and is used to account for the operations of the Sheriff's office. The various fees and charges due to the Sheriff's office are accounted for in this fund. General operating expenditures are paid from this fund. The general fund is the only fund classified as a major fund.

Special Revenue Funds - The Inmate Commissary Fund is used to account for the proceeds of specific revenue sources such as sales to inmates. The Vernon Communication District Fund is used to account for the operations of the Parish E911 service. Those revenues are restricted to expenditures for specified purposes.

Fiduciary Fund Type - Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from the funds are made to various parish agencies, litigants, et cetera, in the manner prescribed by law. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

E. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Fund Financial Statements

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental funds and the agency fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Vernon Parish Sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Those revenues susceptible to accrual include ad valorem taxes, state revenue sharing, interest revenue, commissions, and charges for services. Federal, state and local aid and grants are recorded when the Sheriff is entitled to the funds.

Other intergovernmental revenues are accrued, when their receipt occurs soon enough after the end of the accounting period so as to be both measurable and available. All miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that principal and interest on general long-term debt is recognized when due.

F. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control. The Vernon Parish Sheriff prepares and adopts a budget each year for its general fund in accordance with Louisiana Revised Statutes. The operating budget is prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the modified accrual basis of accounting. The budget is legally adopted and amended, as necessary, by the Sheriff. All Budget appropriations lapse at year end. Budget amounts included in the accompanying financial statements include the original budget and all subsequent amendments.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

G. SALES TAX

The voters of Vernon Parish approved a one-half percent (½%) sales tax effective April 1, 2004, dedicated for the purpose of providing additional funding for the law enforcement district. The tax is perpetual. The Vernon Parish Sales Tax Department collects the tax and remits to the Sheriff. For this service the Sheriff pays a pro-rate share of administrative expense of the tax collection.

H. ENCUMBRANCES

Encumbrance accounting is not used in the Sheriff's operations.

I. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest bearing demand deposits, and time deposits. Under state law, the sheriff must deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

J. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The sheriff maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the Sheriff, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Depreciation</u>	<u>Estimated Lives</u>
Vehicles	5 Years
Furniture & Fixtures	10-20 Years
Buildings	40 Years

K. RISK MANAGEMENT

The Sheriff's office is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Louisiana law provides that the Sheriff may join with other Sheriffs to form an interlocal risk management agency for the development and administration of an interlocal risk management program. The Vernon Parish Sheriff has joined together with other Sheriffs to form the Louisiana Sheriff's Risk Management Program, a public entity risk pool currently operating as a common risk management and insurance program for Louisiana Sheriffs. The Sheriff pays an annual premium to the pool for its general and professional liability insurance coverage.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

K. RISK MANAGEMENT – Continued

The agreement for formation of the Louisiana Sheriff's Risk Management Program, administered by the Louisiana Sheriff's Association, provides for the pool to be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$3,000,000 for each insured event. The Sheriff estimates the range of contingent losses, if any, to be borne by the government will not exceed the available insurance coverage. The Louisiana Sheriff's Risk Management Program has published its own financial report which can be obtained from the Louisiana Sheriff's Association, 1175 Nicholson Drive, Baton Rouge, La 70804.

In addition to the above, the Sheriff has obtained commercial insurance for all the aforementioned risks and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

L. COMPENSATED ABSENCES

Full-time deputies of the Sheriff's office, depending on length of service, earn from 5 to 20 days of vacation and sick leave each year. Vacation leave must be taken in the year earned. Accumulated sick leave is not paid upon termination of employment. At June 30, 2025, there are no accumulated and vested benefits relating to sick leave that require disclosure or accrual to conform with generally accepted accounting principles.

Comp. time is earned for overtime hours worked. The comp time is calculated based on 1 ½ time of hourly rate (including supplemental pay). Comp time is taken by time off, however, comp time earned and accrued is paid upon termination of the employee. Comp time earned in excess of 480 hours must be paid to the employee. Comp time is measured by any amounts actually paid in the government funds. The comp time is measured when actually earned in the government-wide statements and comp time earned and not paid is recorded as a liability. Comp time earned and accrued at June 30, 2025 totaled \$540,013 and computed in accordance with GASB 101.

M. BAD DEBTS

Uncollectible accounts receivable is charged directly against earnings when they are determined to be uncollectible. Use of this method does not result in a material difference from the valuation method required by generally accepted accounting principles. Management feels all receivables at year end are collectable and no allowance for bad debts is necessary.

N. ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

O. EQUITY CLASSIFICATIONS - GOVERNMENT-WIDE STATEMENTS

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Sheriff reports three categories of net position, as follows:

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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

O. EQUITY CLASSIFICATIONS - GOVERNMENT-WIDE STATEMENTS - Continued

- **Net Investment in capital assets** - consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
- **Restricted net position** - net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Sheriff's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- **Unrestricted net position** - consists of all other net position that does not meet the definition of the above two components and is available for general use by the Sheriff.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, management applies unrestricted net position first, unless a determination is made to use restricted net position. The Sheriff's policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

P. FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable - represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - represents balances where constraints have been established by parties outside the Sheriff's office or imposed by law through constitutional provisions or enabling legislation.

Committed - represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Sheriff's highest level of decision-making authority.

Assigned - represents balances that are constrained by the Sheriff's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned - represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Sheriff's office reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned and unassigned amounts are available, the Sheriff's office reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Q. PENSION PLANS

The Vernon Parish Sheriff's Office is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note 6. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

R. OTHER POSTEMPLOYMENT BENEFITS

The sheriff follows GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", which requires the accrual of other postemployment benefits for retired employees. The sheriff has recorded a liability for other postemployment benefits (see Note 7). In the government-wide financial statements, the other postemployment benefits liability is recorded as an expense and non-current liability and allocated on a functional basis. In the fund financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

S. LEASES

Lessee leases: The Government is a lessee under noncancellable lease agreements for facilities and equipment used for a variety of purposes and uses, including office, meeting and gathering space, residential facilities, medical equipment, vehicles and other. In accordance with GASB Statement No. 87, *Leases*, the Government recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements. Lease liabilities are recorded for lease contracts with an initial individual value of \$5,000 or more and with lease periods greater than one year.

At the commencement of a lease, the Government initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include (1) the discount rate used to present value the expected lease payment, (2) lease term, and (3) lease payments.

- The Government uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Government uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms includes the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

S. LEASES - Continued

The Government monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position.

ACCOUNTING CHANGES AND STANDARDS IMPLEMENTED

The Government has implemented GASB Statement No. 87, *Leases*. Under this Statement, lease contracts, as defined, are financings of the right to use an underlying asset. A lessor is required to recognize a lease receivable and a deferred inflow of resources, and a lessee recognizes a lease liability and intangible right-to-use asset, thereby enhancing the relevance and consistency of information about governments' leasing activities. Lease receivables as well as lease liabilities are measured at the present value of lease payments over the term of each respective contract. Options to renew the lease are included in the lease term if reasonably certain to be exercised.

While GASB 87 resulted in the recording of assets and liabilities (and deferred inflows if lessor lease) that were not previously recognized, changes to the accounting for lease payments and collections, there were no effects to beginning net position or fund balances as a result of this statement's implementation. Beginning with the implementation in the current fiscal year, lease payments are accounted for as repayment of debt principal and interest, and lease collections are accounted for collection of receivables.

NOTE 2 - LEVIED TAXES

Act 689 of the regular session of the Louisiana Legislature of 1976 provided initial financing authorization for the levy of an ad valorem tax millage for the law enforcement district. Voters of the district subsequently approved an increase in the ad valorem tax beyond initial authorization. The following is a summary of authorized and levied ad valorem taxes:

	<u>Expiration</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>
Law Enforcement District	Indefinite	12.37	12.37
Law Enforcement District	2030	7.92	7.92

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 3 - CASH AND CASH EQUIVALENTS

For the purpose of these financial statements, the Sheriff considers cash and cash equivalents to be amounts held in demand deposits, interest bearing demand deposits, and time deposits.

At June 30, 2025, the Sheriff has cash and cash equivalents (book balances) totaling \$10,596,638 as follows:

	<u>Statement of</u> <u>Net Position</u>	<u>Statement of</u> <u>Fiduciary Asset</u> <u>& Liabilities</u>	<u>Total</u>
Petty Cash	\$ 740	\$ -	\$ 740
Demand Deposits	<u>9,266,739</u>	<u>1,329,898</u>	<u>10,595,898</u>
<u>TOTAL</u>	<u>\$ 9,266,739</u>	<u>\$ 1,329,898</u>	<u>\$10,596,638</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2025, the Sheriff has \$11,246,586 in deposits (collected bank balances). These deposits are secured from risk by \$500,000 of federal deposit insurance and \$13,327,268 was collateralized by securities by pledging banks in the Sheriff's name.

NOTE 4 - RECEIVABLES

The receivables at June 30, 2025, are as follows:

<u>Class of Receivable</u>	<u>General</u> <u>Fund</u>	<u>Agency</u> <u>Funds</u>	<u>Total</u>
Grant Reimbursements	\$ 44,689	\$ -	\$ 44,689
Ad Valorem and Sales Tax	8,937	-	8,937
License	7,843	-	7,843
Fees, Charges, and Commissions for Services	16,891	-	16,891
Feeding and Keeping of Prisoners	62,595	-	62,595
Other	<u>182,709</u>	-	<u>182,709</u>
<u>TOTAL</u>	<u>\$ 323,664</u>	<u>\$ -</u>	<u>\$ 323,664</u>

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 5 - CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2025 follows:

	Balance June 30, <u>2024</u>	<u>Additions</u>	<u>Deletions</u>	Balance June 30, <u>2025</u>
<u>Capital Assets</u>				
Vehicles	\$ 207,924	\$ 53,000	\$ -	\$ 260,924
Furniture & Equipment	911,265	274,880	-	1,186,145
Buildings	2,194,053	-	-	2,194,053
Right of Use Lease Asset	1,050,406	216,480	-	1,266,886
Land	<u>129,390</u>	<u>-</u>	<u>-</u>	<u>129,390</u>
	<u>\$4,493,038</u>	<u>\$ 544,360</u>	<u>\$ -</u>	<u>\$5,037,398</u>
<u>Accumulated Depreciation</u>				
Vehicles	\$(89,604)	\$(41,586)	\$ -	\$(131,190)
Furniture & Equipment	(330,718)	(198,289)	-	(529,007)
Right of Use Lease Asset	(558,155)	(222,510)	-	(780,665)
Buildings	<u>(1,701,983)</u>	<u>-</u>	<u>-</u>	<u>(1,701,983)</u>
	<u>(2,680,460)</u>	<u>(462,385)</u>	<u>-</u>	<u>(3,142,845)</u>
<u>Net Capital Assets</u>	<u>\$1,812,578</u>	<u>\$ 81,975</u>	<u>\$ -</u>	<u>\$1,894,553</u>

NOTE 6 - PENSION PLAN

Substantially all employees of the Vernon Parish Sheriff's office are members of the Louisiana Sheriffs Pension and Relief Fund (the System), a multiple-employer (cost sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. All sheriffs and deputies who are found to be physically fit, earn at least \$400 per month, and who were at least 18 years of age at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to percentage of their final-average salary for each year of credited service. Final - average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriffs' Pension and Relief Fund, 6554 Florida Boulevard, Suite 215, Baton Rouge, Louisiana 70806, or by calling (800) 586-9049.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 6 - PENSION PLAN - Continued

Plan members are required by state statute to contribute 10.25 percent of their annual covered salary and the Vernon Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 11.50 percent of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Vernon Parish Sheriff are established and may be amended by state statute.

As provided by Louisiana Revised Statue 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Vernon Parish Sheriff's contributions to the System for the years ended June 30, 2023, 2024 and 2025 were \$551,311, \$615,059, and \$628,210, respectively, equal to the required contributions for each year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the Sheriff reported a liability of \$3,828,312 for its proportionate share of the net pension liability of the system. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Sheriff's proportion was .633603% which was an increase of .033394% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the Sheriff recognized pension expense of \$(461,772) representing its proportionate share of the system's net expense, including amortization of deferred amounts.

At June 30, 2024, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 760,153	\$ (86,938)
Changes of assumptions	194,103	-
Net difference between projected and actual earnings on pension plan investments	-	361,193
Changes in proportion and differences between Employer contributions and proportionate share of contributions -	3,605,290	(790,303)
Employer contributions subsequent to the measurement date	<u>628,210</u>	<u>-</u>
Total	<u>\$5,187,756</u>	<u>\$(516,048)</u>

The Sheriff reported a total of \$628,210 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2024 which will be recognized as a reduction in net pension liability in the year ended June 30, 2025.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 6 - PENSION PLAN - Continued

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	
2025	\$(833,182)
2026	994,556
2027	(220,757)
2028	(276,414)
	<u>\$(335,797)</u>

Actuarial Assumptions

A Summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 is as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal Method
Actuarial Assumptions:	
Investment Rate of Return	6.85%, net of investment expense
Discount Rate	6.85%
Projected Salary Increases	5.0 % (2.5% inflation, 2.5% merit)
Mortality Rates	Pub-2010 Public Retirement Plans Mortality Table for Safety
Below-	Median employees multiplied by 120% for males and 115%
for	females for active members, each with full generational
projection	using the appropriate MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for Safety
	Below-Median Healthy Retirees multiplied by 120% males
	and 115% females for annuitants and beneficiaries, each with
	full generational projection using the appropriate MP2019
	scale.
	Pub-2010 Public Retirement Plans Mortality Table for Safety
	Disabled Retirees multiplied by 120% for males and 115% for
	females for disabled annuitants, each with full generational
	projection using the appropriate MP2019 scale.
Expected Remaining Service Lives	2024 - 5 years
	2023 - 5 years
	2022 - 5 years
	2021 - 5 years

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 6 - PENSION PLAN - Continued

2020 - 6 years
2019 - 6 years
2018 - 6 years

Cost of Living Adjustments The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Changes in Valuation Methods and Assumptions The discount rate remained unchanged at 6.85% for the year ended June 30, 2024.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2024, were as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Arithmetic Basis</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity Securities	62%	6.95%	4.29%
Bonds	25%	5.40%	1.33%
Alternative Investments	<u>13%</u>	6.31%	<u>0.82%</u>
Total	<u>100%</u>		6.44%
Inflation			<u>2.51%</u>
Expected Arithmetic Nominal Return			<u>8.95%</u>

Discount Rate

The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, approved by PRSAC taking into consideration the recommendation of the

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
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NOTE 6 - PENSION PLAN - Continued

Fund's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Sheriff's proportionate share of the net pension liability (NPL) using the discount rate of each Retirement System as well as what the Sheriff's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
LSPRF			
Rates	5.85%	6.85%	7.85%
VPSO Share of NPL	\$8,229,102	\$3,828,312	\$108,136

Change in Net Pension Liability

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the pension liability, changes of assumptions about future economic or demographic factors, and changes in the employer's proportionate share of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

NOTE 7 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term debt for the year ended June 30, 2024:

	Balance June 30, <u>2024</u>	<u>Additional</u>	<u>Reductions</u>	Balance June 30, <u>2025</u>	Amounts Due Within <u>One Year</u>
Compensated Absences	<u>545,649</u>	<u>-</u>	<u>5,606</u>	<u>540,043</u>	<u>-</u>
	<u>\$545,649</u>	<u>\$ -</u>	<u>\$ 5,606</u>	<u>\$ 540,043</u>	<u>\$ -</u>

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 8 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The Vernon Parish Sheriff’s Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Vernon Parish Sheriff’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age, or age 55 and 12 years of service; or, for employees hired on and after January 1, 2012, age 55 and 30 years of service, or age 60 and 20 years of service, or age 62 and 12 years of service. Notwithstanding this there is a minimum service requirement of 15 years for benefits.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer for the amount \$10,000. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 75% of the original amount at age 65, then to 50% at age 70.

Employees covered by benefit terms – As of the measurement date June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	46
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	122
	168

VERNON PARISH SHERIFF
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 8 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS -
Continued

Total OPEB Liability

The Sheriff's total OPEB liability is \$10,001,271 as of the measurement date June 30, 2025, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	3.0%, including inflation
3.93%	
5.20% annually	
Healthcare cost trend rates	Getzen model, with and initial trend of 5.5%
Mortality	Pub-2010/2021

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

Changes in the Total OPEB Liability

Balance at June 30, 2024	\$ 11,149,842
Changes for the year:	
Service cost	212,612
Interest	442,367
Differences between expected and actual experience	419,840
Changes in assumptions	(1,878,498)
Benefit payments and net transfers	(344,892)
Net changes	<u>(1,148,571)</u>
Balance at June 30, 2025	<u>\$ 10,001,271</u>

VERNON PARISH SHERIFF
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 8 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS –
Continued

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1.0% Decrease (2.93%)	Current Discount Rate (3.93%)	1.0% Increase (4.93%)
Total OPEB liability	\$ 13,065,100	\$11,149,842	\$ 9,627,938

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1.0% Decrease (4.20%)	Current Discount Rate (5.20%)	1.0% Increase (6.20%)
Total OPEB liability	\$ 11,534,400	\$ 10,001,271	\$ 8,762,696

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates in every future year:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 8,958,181	\$ 10,001,271	\$ 11,282,403

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Sheriff recognized OPEB expense of -\$411,589. At June 30, 2025, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,642,200	\$ (2,537,666)
Changes in assumptions	1,057,365	(3,666,232)
Total	\$ 2,699,564	\$ (6,203,898)

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 8 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS –
Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years ending June 30:</u>	
2026	(1,066,567)
2027	(1,066,567)
2028	(1,359,768)
2029	(163,978)
2030	(163,978)
Thereafter	316,526

NOTE 9 - TAXES PAID UNDER PROTEST

Louisiana Revised Statute 47:1576 provides that taxpayers, at the time of payment of all taxes due, give notice to the tax collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the tax collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the tax collector refunds the amount due, with interest at the rate of 2 percent per annum from the date the funds were received by the tax collector. The following is a summary of changes in the taxes paid under protest as recorded in the Tax Collector Agency Fund:

Balance, June 30, 2024	\$ 549,818
Additions:	
Taxes	-
Interest	230
Settlements to Taxing Bodies & Others	<u>(278,047)</u>
Balance, June 30, 2025	<u>\$ 272,001</u>

NOTE 10 - ON - BEHALF PAYMENTS

Expenditures for operation and maintenance of the Sheriff's office and the accounting office located in the parish courthouse annex, and the courthouse annex as required by Louisiana Revised Statute 33:4715, are paid by the Vernon Parish Police Jury.

NOTE 11 - LITIGATION AND CLAIMS

At June 30, 2025, the sheriff is involved in three litigation matters. Legal counsel has not determined if any of the matters may be a case of liability, but all would be under insurance limits.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 12 - EX-OFFICIO TAX COLLECTOR

The amount of cash on hand at June 30, 2025 was \$434,464. The unsettled balances of the Tax Collector Fund at June 30, 2025 consist of:

Refunds & Redemptions	\$162,463
Protested Taxes	<u>272,001</u>
	<u>\$434,464</u>

The amount of taxes collected for the current year by taxing authority was as follows:

<u>Taxing Authority</u>	<u>Taxes Collected</u>
Vernon Parish Assessor	\$ 1,354,960
Vernon Parish Sheriff	4,468,508
Vernon Parish Police Jury	8,966,194
Vernon Parish School Board	9,228,049
La Agriculture & Forestry Commission	33,277
South Vernon Parish Water District	141,626
West Vernon Parish Water District	101,619
Louisiana Tax Commission	<u>23,066</u>
	<u>\$24,317,299</u>

There were no taxes uncollected due to bankruptcies. The amount of collection on behalf of other taxing authorities is as follows:

<u>Taxing Authority</u>	Vernon Parish Police Jury	Commission paid to Vernon Parish Sheriff	Final Distribution
Occupational License	<u>\$ 420,106</u>	<u>\$ 61,564</u>	<u>\$ 358,542</u>

The Vernon Parish Sheriff's Office does not collect sales tax, hotel/motel tax, tax incremental finance district, public utility insurance premiums or any other taxes other than ad valorem tax and occupational licenses for tax authorities.

NOTE 13 - RELATED PARTY TRANSACTIONS

There were no related party transactions that came to our attention.

NOTE 14 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued, November 3, 2025, and determined that no events occurred that require disclosure.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 15 – LESSEE LEASES

The Government leases various automobiles. These leases range in terms from 3 to 10 years, with various renewal options available, and payment terms vary in both frequency and amounts. In accordance with GASB Statement No. 87, *Leases*, a liability has been recorded for the present value of lease payments over the lease term for each agreement. As of June 30, 2025, the combined value of the lease liabilities was \$522,926. In determining the present values, discount rates of 5.242% to 8.555% were applied, depending on the duration of the lease agreement and other factors. The recorded value of the right-to-use assets as of the end of the current fiscal year was \$1,266,886 and accumulated amortization of these asset was \$780,665. The future principal and interest lease payments as of June 30, 2025, are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 177,761	\$ 37,579	\$ 215,340
2027	164,568	23,374	187,942
2028	154,148	8,877	163,025
2029	26,449	848	27,297
2030	-	-	-
2031-3035	<u> -</u>	<u> -</u>	<u> -</u>
Total	<u>\$ 522,926</u>	<u>\$ 70,678</u>	<u>\$ 593,604</u>

REQUIRED SUPPLEMENTAL INFORMATION

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA

**Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget to Actual
General Fund
For the Year Ended June 30, 2025**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance With Final Budget Over(Under)
	Original	Final		
<u>Operating Revenue</u>				
Tax - Ad Valorem	4,039,150	4,579,430	\$ 4,521,437	\$ (57,993)
Tax - Sales	4,000,000	4,367,100	4,367,086	(14)
Opioid Abatement Settlement	34,500	85,900	-	(85,900)
Intergovernmental Revenue				
Federal	344,250	611,300	470,928	(140,372)
State	464,300	588,600	558,052	(30,548)
Local	926,740	1,665,200	1,184,990	(480,210)
State Revenue Sharing	228,550	229,700	229,670	(30)
Fees, Charges, & Services				
Licenses	55,000	69,400	63,016	(6,384)
Fines & Costs	193,050	251,600	223,103	(28,497)
Civil	208,400	271,400	269,688	(1,712)
Housing Prisoners	752,500	868,800	798,968	(69,832)
Use of Money - Interest Earning	5,600	8,500	8,533	33
Other	575,590	717,000	286,650	(430,350)
Total Operating Revenues	<u>\$11,827,630</u>	<u>\$ 14,313,930</u>	<u>\$ 12,982,121</u>	<u>(\$1,331,809)</u>
<u>Operating Expenditures</u>				
General Government				
Personnel Services	8,457,550	9,353,200	9,148,144	205,056
Operating Services	1,425,340	1,695,300	1,806,787	(111,487)
Materials and Supplies	299,425	452,400	429,274	23,126
Travel and Other Charges	26,100	29,100	25,597	3,503
Debt Service				
Principal	-	-	240,949	(240,949)
Interest	-	-	44,643	(44,643)
Capital Outlay	295,000	353,100	350,459	2,641
Total Expenditures	<u>10,503,415</u>	<u>11,883,100</u>	<u>12,045,854</u>	<u>(162,754)</u>
Other Financing Sources				
Other Financing - Lease financing	-	-	243,259	(243,259)
<u>Excess (Deficiency) of Revenues Over Expenditures</u>				
	1,324,215	2,430,830	1,179,526	1,251,304
<u>Fund Balance - Beginning of the Year</u>				
	7,143,910	7,143,910	7,143,910	-
<u>FUND BALANCE - END OF THE YEAR</u>				
	<u>\$ 8,468,125</u>	<u>\$ 9,574,740</u>	<u>\$ 8,323,436</u>	<u>\$ 1,251,304</u>

The accompanying notes are an integral part of this financial statement.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
NOTES TO THE BUDGETARY COMPARISON SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2025

General Budget Practices

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

The chief administrative deputy prepares a proposed budget for the General Fund and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.

A summary of the proposed budget is published, and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

After holding the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for the which the budget is being adopted.

Appropriations (unexpended budget balances) lapse at year-end.

Encumbrances

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Budget Basis of Accounting

The budget is prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Sheriff. Such amendments were not material in relation to original appropriations.

RSI: 10 year OPEB Expenses and Deferred Outflows and Deferred Inflows of Resources Related to OPEB

	Fiscal year ended 6/30 of									
OPEB Expenses	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Service cost	\$ 152,732	\$ 149,239	\$ 805,800	\$ 475,684	\$ 472,896	\$ 288,516	\$ 285,869	\$ 212,612		
Interest	396,730	410,263	456,843	358,993	391,702	476,772	520,286	442,367		
Changes of benefit terms	-	-	-	-	-	-	-	-		
Differences between expected/actual experience	166,121	854,502	(1,056,360)	1,153,892	(1,621,543)	582,040	(2,631,048)	419,840		
Changes of assumptions	-	255,253	3,401,965	168,783	(3,502,402)	(227,765)	(809,841)	(1,878,498)		
Benefit payments	(263,612)	(278,111)	(251,817)	(265,667)	(314,654)	(331,960)	(326,912)	(344,892)		
Net change in total OPEB liability	451,971	1,391,147	3,356,431	1,891,685	(4,574,001)	787,603	(2,961,646)	(1,148,571)		
Total OPEB liability - beginning	10,806,652	11,258,623	12,649,770	16,006,201	17,897,886	13,323,885	14,111,488	11,149,842		
Total OPEB liability - ending (a)	\$ 11,258,623	\$ 12,649,770	\$ 16,006,201	\$ 17,897,886	\$ 13,323,885	\$ 14,111,488	\$ 11,149,842	\$ 10,001,271		
Covered-employee payroll	\$ 4,246,748	\$ 4,373,150	\$ 4,373,577	\$ 4,504,784	\$ 4,389,745	\$ 4,521,437	\$ 5,394,064	\$ 5,555,886		
Net OPEB liability as a percentage of covered-employee payroll	265.11%	289.26%	365.98%	397.31%	303.52%	312.10%	206.71%	180.01%		
Notes to Schedule:										
<i>Benefit Change:</i>	None	None	None	None	None	None	None	None		
<i>Changes of Assumptions:</i>										
<i>Discount Rate:</i>	3.62%	3.50%	2.21%	2.16%	3.54%	3.65%	3.93%	5.20%		
<i>Mortality:</i>	RP-2000	RP-2000	RP-2014	RP-2014	RP-2014	RP-2014	Pub-2010/2021	Pub-2010/2021		
<i>Trend:</i>	5.5%	5.5%	4.5% to 5.5%	4.5% to 5.5%	4.5% to 5.5%	4.5% to 5.5%	Getzen model	Getzen model		

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
SCHEDULE OF VERNON PARISH SHERIFF'S CONTRIBUTIONS
FOR THE YEAR ENDED JUNE 30, 2025

Fiscal Year	(a) Statutorily required contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency	Agency's covered payroll	Contributions as a percentage of covered payroll
2016	\$ 764,069	\$ 764,069	\$ -	\$ 5,556,857	13.75%
2017	\$ 737,545	\$ 737,545	\$ -	\$ 5,566,364	13.25%
2018	\$ 654,137	\$ 654,137	\$ -	\$ 5,130,486	12.75%
2019	\$ 550,860	\$ 550,860	\$ -	\$ 4,502,102	12.24%
2020	\$ 537,503	\$ 537,503	\$ -	\$ 4,387,776	12.25%
2021	\$ 535,984	\$ 535,984	\$ -	\$ 4,375,373	12.25%
2022	\$ 560,523	\$ 560,523	\$ -	\$ 4,575,687	12.25%
2023	\$ 553,311	\$ 553,311	\$ -	\$ 4,811,364	11.50%
2024	\$ 615,059	\$ 615,059	\$ -	\$ 5,346,053	11.50%
2025	\$ 628,210	\$ 628,210	\$ -	\$ 5,462,659	11.50%

Amounts presented were determined as of the end of the fiscal year.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
SCHEDULE OF SHERIFF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FOR THE YEAR ENDED JUNE 30, 2025

<u>Fiscal Year</u>	<u>Agency's proportion of the net pension liability (asset)</u>	<u>Agency's proportionate share of the net pension liability (asset)</u>	<u>Agency's covered payroll</u>	<u>Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2016	0.8101%	\$ 3,610,912	\$ 5,556,857	64.98%	99.23%
2017	0.8137%	\$ 5,164,176	\$ 5,566,364	92.77%	82.10%
2018	0.8036%	\$ 3,479,964	\$ 5,130,486	67.83%	102.00%
2019	0.7723%	\$ 2,961,656	\$ 4,502,102	65.78%	102.00%
2020	0.6445%	\$ 3,048,405	\$ 4,387,776	69.47%	88.91%
2021	0.5943%	\$ 4,113,380	\$ 4,375,373	94.01%	84.73%
2022	0.6006%	\$ (297,609)	\$ 4,575,687	-6.50%	101.04%
2023	0.6168%	\$ 5,013,371	\$ 4,811,364	104.20%	83.90%
2024	0.6002%	\$ 5,274,500	\$ 5,346,053	98.66%	83.94%
2025	0.6336%	\$ 3,828,312	\$ 5,462,659	70.08%	89.40%

Amounts presented were determined as of the measurement date (previous fiscal year end).
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTAL INFORMATION

JOHN S. "SAM" CRAFT

Sheriff and Ex-Officio Tax Collector

VERNON PARISH

P.O. Box 649

Leesville, Louisiana 71496-0649

STATE OF LOUISIANA, PARISH OF VERNON

AFFIDAVIT

JOHN S. CRAFT, Sheriff of VERNON PARISH

BEFORE ME, the undersigned authority, personally came and appeared, JOHN S. CRAFT the sheriff of VERNON Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$434,462.69 is the amount of cash on hand in the tax collector account on JUNE 30, 2025 ;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2024, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.



Signature
Sheriff of Vernon Parish

SWORN to and subscribed before me, Notary, this 27th day of October 2025 in my office in the Leesville, Louisiana.
(City/Town)

Dana Davis (Signature)

Dana Davis (Print), # 204846

Notary Public

6/30/2028 (Commission)

Member of Louisiana Sheriffs' Association

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
JUNE 30, 2025

Agency Head: Sam Craft, Sheriff

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 213,904
Benefits - Insurance	12,525
Benefits - Retirement	4,588
Travel Reimbursement	<u>3,239</u>
Total	<u><u>\$ 234,256</u></u>

Vernon Parish Sheriff
Justice System Funding Schedule - Collecting/Disbursing Schedule

Cash Basis Presentation
As Required by La. R.S. 24:515.2

	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
1. Beginning Cash Balance	988,404	874,245
2. Collections		
a. Civil Fees	153,536	144,029
b. Bond Fees	73,168	64,890
c. Cash Bonds	21,788	22,701
d. Asset Forfeiture/Sale	327,622	307,995
e. Pre-Trial Diversion Program Fees	-	-
f. Criminal Court Costs/Fees	422,816	467,548
g. Criminal Fines – Contempt	-	-
h. Criminal Fines – Other/Non-Contempt	117,296	122,759
i. Restitution	-	-
j. Probation/Parole/Supervision Fees	-	-
k. Service Fees	11,415	10,793
l. Collection Fees	-	-
m. Interest Earnings on Collected Balances	261	146
n. Other	16,918	34,370
Total Collected	1,144,820	1,175,231
3. Deductions: Collections Retained by the Vernon Parish Sheriff		
I. Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
II. Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
III. Other Amounts "Self-Disbursed" [Enter amounts on appropriate collection type lines]		
a. Civil Fees	-	-
b. Bond Fees	36,716	29,295
c. Cash Bonds	-	-
d. Asset Forfeiture/Sale	320,172	256,775
e. Pre-Trial Diversion Program Fees	-	-
f. Criminal Court Costs/Fees	19,399	15,826
g. Criminal Fines – Contempt	-	-
h. Criminal Fines – Other/Non-Contempt	39,418	36,334
i. Restitution	-	-
j. Probation/Parole/Supervision Fees	-	-
k. Service Fees	11,195	10,309
l. Collection Fees [excluding amounts reported in bullets I and II above]	-	-
m. Interest Earnings on Collected Balances	94	87
n. Other	32,400	25,536
Total Collections Retained by the Vernon Parish Sheriff	459,394	374,162
4. Deductions: Amounts Disbursed to Individuals and Entities, Excluding Governments and Nonprofits		
a. Collection/Processing Fees Paid to Third Party Entities	-	-
b. Civil Fee Refunds	4,490	105,606
c. Bond Refunds	1,959	-
d. Restitution Disbursements to Individuals and Entities, Excluding Governments or a Nonprofit	-	-
e. Other Disbursements to Individuals and Entities, Excluding Governments or a Nonprofit	169,903	164,824
Total Amounts Disbursed to Individuals and Entities, Excluding Governments and Nonprofits	176,352	270,430
5. Deductions: Total Disbursements to Other Governments & Nonprofits	623,233	536,766
6. Total Amounts Disbursed/Retained	1,258,979	1,181,358
7. Ending Cash Balance	874,245	868,119
8. Ending Balance of "Partial Payments" Collected but not Disbursed	-	-

Vernon Parish Sheriff

Justice System Funding Schedule - Disbursements to Other Governments & Nonprofits Form

Cash Basis Presentation

As Required by La. R.S. 24:515.2

5. Details of Disbursements To Other Governments & Nonprofits (Do not include amounts retained by your entity in this table.)

Agency Receiving Money	Disbursement Description [Fund, Program, etc.] (Optional)	Legal Authority to Disburse Money	Disbursement Type	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
Vernon Parish Police Jury	§85.1. Posting of criminal bond; fee assessed	R.S. 15:85.1 (A)(1)	b. Bond Fees	16,046	12,777
Vernon Parish Clerk of Court	§85.1. Posting of criminal bond; fee assessed	R.S. 15:85.1 (A)(1)	b. Bond Fees	1,216	1,132
District Attorney for the 30th Judicial District	§85.1. Posting of criminal bond; fee assessed	R.S. 15:85.1 (A)(1)	b. Bond Fees	19,490	16,424
30th Judicial District Public Defender	§85.1. Posting of criminal bond; fee assessed	R.S. 15:85.1 (A)(1)	b. Bond Fees	17,262	13,935
Criminalistics Laboratory North Louisiana	§85.1. Posting of criminal bond; fee assessed	R.S. 15:85.1 (A)(1)	b. Bond Fees	1,216	1,184
Vernon Parish Police Jury		R.S. 15:571.11	f. Criminal Court Costs/Fees	33,929	26,759
Vernon Parish Clerk of Court		R.S. 15:571.11	f. Criminal Court Costs/Fees	31,742	24,448
District Attorney for the 30th Judicial District		R.S. 15:571.11	f. Criminal Court Costs/Fees	31,025	24,432
30th Judicial District Public Defender		R.S. 15:571.11	f. Criminal Court Costs/Fees	69,484	54,496
Criminalistics Laboratory North Louisiana		R.S. 40:2266.1.1	f. Criminal Court Costs/Fees	70,085	57,076
Town of New Llano	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	b. Bond Fees	140	56
City of Leesville	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	b. Bond Fees	672	343
Avoyelles Parish Sheriff	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	b. Bond Fees	-	7
LA Commission on Law Enforcement and Administration of Criminal Justice		R.S. 46:1816	f. Criminal Court Costs/Fees	3,013	2,358
LA Commission on Law Enforcement and Administration of Criminal Justice		R.S. 46:1816(D)	f. Criminal Court Costs/Fees	3,209	2,119
LA Commission on Law Enforcement and Administration of Criminal Justice		R.S. 15:1224	f. Criminal Court Costs/Fees	1,630	1,519
Department of Wildlife and Fisheries	§2266.1.1. Fees and costs of court	R.S. 40:2266.1.1	f. Criminal Court Costs/Fees	90	35
Department of Public Safety and Corrections Public Safety Services	Art. 887. Defendant's liability for costs; suspension of costs; no advance costs	CCRP 887 (C)	f. Criminal Court Costs/Fees	1,050	1,029
Central Louisiana Juvenile Detention Center Authority	§1093. Juvenile detention centers; special court costs	R.S. 15:1093	f. Criminal Court Costs/Fees	11,625	9,138
30th Judicial District Court Judicial Expense Fund		R.S. 15:571.11	f. Criminal Court Costs/Fees	7,718	6,069

Vernon Parish Sheriff

Justice System Funding Schedule - Disbursements to Other Governments & Nonprofits Form

Cash Basis Presentation

As Required by La. R.S. 24:515.2

5. Details of Disbursements To Other Governments & Nonprofits (Do not include amounts retained by your entity in this table.)

Agency Receiving Money	Disbursement Description [Fund, Program, etc.] (Optional)	Legal Authority to Disburse Money	Disbursement Type	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
Supreme Court	§86. Judicial College; education account; sources of funds	R.S. 13:86	f. Criminal Court Costs/Fees	888	729
Town of New Llano		R.S. 15:571.11	f. Criminal Court Costs/Fees	-	50
City of Leesville		R.S. 15:571.11	f. Criminal Court Costs/Fees	50	-
District Attorney for the 30th Judicial District		R.S. 15:571.11	h. Criminal Fines – Other/Non-Contempt	39,409	36,328
Vernon Parish Police Jury		R.S. 15:571.11	h. Criminal Fines – Other/Non-Contempt	204,884	187,280
Vernon Parish Clerk of Court	§846. Additional fees; attending court sessions; transcripts of appeal in criminal cases; costs of prosecution; forfeited bail bond	R.S. 13:846	n. Other	2,446	2,671
District Attorney for the 30th Judicial District		R.S. 16:16.1	f. Criminal Court Costs/Fees	4,668	5,775
Department of the Treasury		CCRP 887 (F)(1)	f. Criminal Court Costs/Fees	4,619	3,653
Louisiana Department of Health	§2633. Traumatic Head and Spinal Cord Injury Trust Fund	R.S. 46:2633	f. Criminal Court Costs/Fees	5,016	3,734
Office of State Police Public Safety Services		R.S. 40:2266.1.1	f. Criminal Court Costs/Fees	1,893	1,607
Vernon Parish Police Jury	§846. Additional fees; attending court sessions; transcripts of appeal in criminal cases; costs of prosecution; forfeited bail bond	R.S. 13:846	n. Other	38,719	39,606

OTHER SUPPLEMENTAL INFORMATION –
COMPLIANCE REQUIREMENTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable John S. Craft
Vernon Parish Sheriff
Leesville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of Vernon Parish Sheriff, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements, and have issued my report thereon dated November 3, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Sheriff's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable John S. Craft
Vernon Parish Sheriff
Leesville, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Vernon Parish Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended for the use of management of Vernon Parish Sheriff and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



West Monroe, Louisiana
November 3, 2025

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

To the Honorable John S. Craft
Vernon Parish Sheriff
Leesville, Louisiana

We have audited the financial statements of Vernon Parish Sheriff as of and for the year ended June 30, 2025, and have issued our report thereon dated November 3, 2025. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2025, resulted in an unqualified opinion.

Section I- Summary of Auditor's Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness yes no

Significant Deficiencies not considered to be
Material Weaknesses yes no

Compliance

Compliance Material to Financial Statements yes no

B. Federal Awards – N/A

Material Weakness Identified yes no

Significant Deficiencies not considered to be
Material Weaknesses yes no

Type of Opinion on Compliance For Major Programs (No Major Programs)

Unqualified Qualified

Disclaimer Adverse

Are there findings required to be reported in accordance with Circular A-133, Section .510 (a)? N/A

C. Identification of Major Programs: N/A

Name of Federal Program (or cluster) CFDA Number(s) N/A

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a “low-risk” auditee, as defined by OMB Circular A-133? N/A

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
SCHEDULE OF FINDINGS AND
QUESTIONED COSTS FOR THE YEAR
ENDED JUNE 30, 2025

Section I - Internal Control and Compliance Material to the Financial Statements

No findings were reported under this section.

Section II - Financial Statement Findings

No findings were reported under this section.

Section III - Management Letter

No management letter was issued.

VERNON PARISH SHERIFF
LEESVILLE, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

Section I - Internal Control and Compliance Material to the Financial Statements

2024-01 Misuse of Agency Credit Card

Condition: During the year, it was discovered that a former employee of the Sheriff's office, Derrell Radin, engaged in deliberate actions to misappropriate Agency funds. The actions included the unauthorized use of the Agency's fuel card. Total amount of the theft was discovered to be approximately \$1,400 and the period of time is believed to be over a few months.

Criteria: An effective set of internal controls must be maintained to ensure errors or irregularities (whether intentional or unintentional) would be discovered and addressed immediately upon their discovery.

Effect: By not maintaining and monitoring the effectiveness of the internal controls that are in place, errors or irregularities could occur.

Recommendation: Review and strengthen internal controls put in place by the Agency and they should be monitored as to their effectiveness for approvals and authorizations to prevent future incidents of theft. Conduct training for employees on ethics and reporting suspicious activities. The process to initiate recovery procedures for the misappropriated funds should also occur.

Action Taken: The misappropriation was discovered due to missing fuel receipts. We feel that the internal control policies and procedures in place at the time helped discover the misappropriation in a timely manner. Since this matter has occurred and subsequently corrected, the Sheriff has strengthened controls further so as to prevent this from occurring in the future.

Upon discovery of the theft by the Chief Financial Officer, she contacted the financial auditor to verify employee theft. The discovery was made after the employee left the Sheriff's office but continued to use the card without authorization after his separation. Using video surveillance footage, it was then determined that the suspected former employee made unauthorized purchases using the Agency fuel card. It was also determined that the employee acted alone. The Chief Financial Officer and Chief Deputy conducted a full revision of the internal controls. These controls were then reviewed by the Sheriff and approved. The Sheriff also filed a theft report with the Legislative Auditor and contacted all federal and state funding sources. The Sheriff also referred this misappropriation to the District Attorney for prosecution and restitution. As of the date of this audit report, his trial is still pending in District Court. Based on the recommendation of the auditor, a training will be conducted to staff on ethics and the whistle blowing policy.

Section II - Financial Statement Findings

No findings under this section.

Section III - Management Letter

No management letter was issued.