

**THE HEALTH ENRICHMENT  
NETWORK, INC.**

**Compiled Financial Statements**

**Year Ended December 31, 2021**

**Kolder, Slaven,  
& Company, LLC**

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Certified Public Accountants

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# KOLDER, SLAVEN & COMPANY, LLC

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
The Health Enrichment Network, Inc.  
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2021, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Oberlin, Louisiana  
June 20, 2022

## **FINANCIAL STATEMENTS**

**The Health Enrichment Network, Inc (T.H.E.N.)**  
**Statement of Assets, Liabilities, & Net Assets - Cash Basis**  
As of December 31, 2021

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	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash - Aquatic	103,578.13
Cash - THEN	161,454.11
Cash - Growing Up Fit	143,300.02
Cash Capital One - Special Acct	104,215.29
<b>Total Checking/Savings</b>	512,547.55
<b>Total Current Assets</b>	512,547.55
<b>Fixed Assets</b>	
Buildings & Improvements	692,514.41
Furniture, Fixt. & Equipment	99,137.93
Accumulated Depreciation	-625,281.00
<b>Total Fixed Assets</b>	166,371.34
<b>TOTAL ASSETS</b>	<b>678,918.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
FICA/ FWH Payable	742.45
SWH Payable	1,122.97
<b>Total Other Current Liabilities</b>	1,865.42
<b>Total Current Liabilities</b>	1,865.42
<b>Total Liabilities</b>	1,865.42
<b>Equity</b>	
Net Assets	257,553.10
Unrestricted Net Assets	203,777.02
Net Income	215,723.35
<b>Total Equity</b>	677,053.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>678,918.89</b>

See Accountant's Compilation Report

**The Health Enrichment Network, Inc (T.H.E.N.)**  
**Stmnt of Rev, Expenses, & Changes in Net Assets - Cash Basis**  
Year ended December 31, 2021

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	Jan - Dec 21
Ordinary Income/Expense	
Income	
CUSTOMER DEP	3,500.00
Grants	
Grants- Health & Human Service	680,883.78
Grants - T.H.E.N.	119,206.98
Grants - Health & Human Service	127,943.49
Grants - Other	117,650.00
Total Grants	1,045,684.25
Donation-La Charities	3,000.01
Fees-Aquatic	20,367.43
Misc. Income	42,511.98
Total Income	1,115,063.67
Expense	
DE MINIMIS	10,500.00
ASK MY ACCT	35,777.69
Accounting	7,215.00
BENEFITS	4,429.08
PERSONNEL	4,484.62
Employee Benefit	310.00
HEALTHY START GRANT PROJECT	1,750.00
Advertising	33,180.89
Bank Charges	206.88
Contract Labor	105,138.80
Depreciation	28,893.00
Insurance	12,476.10
Meals & Entertainment	33.07
Miscellaneous	68.48
Payroll Expenses	148.15
Postage	147.00
Professional Fees	429,849.12
Rent	890.00
Repairs & Maint.	15,729.75
Salaries & Wages	103,997.11
Security	5,342.73
Supplies	38,874.36
Taxes - Payroll	8,723.61
Taxes & License	1,554.00
Telephone	1,779.82
Training	2,200.00
Travel	6,880.79
Uniforms	284.96
Utilities	38,475.31
Total Expense	899,340.32
Net Ordinary Income	215,723.35
Net Income	215,723.35

See Accountant's Compilation Report

**SUPPLEMENTARY  
INFORMATION**

The Health Enrichment Network, Inc.  
Compensation, Benefits, and Other Payments to Executive Director  
For the Year Ended December 31, 2021

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2021 is as follows:

Salary	\$ 58,000
Cell Phone	1,200
Travel	<u>9,000</u>
Total	<u>\$ 68,200</u>