

**GRANT COUNCIL ON AGING, INC.  
COLFAX, LOUISIANA**

**FINANCIAL STATEMENTS  
AND  
REVIEW REPORTS**

**June 30, 2022**

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June 30, 2022

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS (MD &A)**

The following discussion and analysis of Grant Council on Aging's financial performance provides an overview of the Council's financial activities for the year ended June 30, 2022. Please read it in conjunction with the financial statements, which begin on page 10.

### **FINANCIAL HIGHLIGHTS**

- > The Council showed a net decrease in overall net position of \$ 73,353 or 29% this year.
- > Net Capital Assets of the Council decreased by \$ 10,020 or 7% this year.
- > No deficit fund balances exist at year-end.
- > The unrestricted fund balance for the Council's General Fund was \$ 109,136 at year-end, which is a \$ 25,966 decrease from the prior year.

### **HOW TO USE THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of net position and the Statement of Activities (on pages 10 and 11) provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances. Fund financial statements begin on page 14. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information about the Council's most significant funds.

Our auditor has provided assurance in his independent auditor's report, located immediately after this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor is providing varying degrees of assurance about Supplementary Financial Information Required by GASB Statement 34 and Supplementary Financial Information Required by GOEA that follow later in the reporting package. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each part of the financial section of the report.

#### **Reporting the Council as a Whole Using Government-Wide Statements**

Our analysis of the Council as a whole begins on page 10. An important question to ask about the Council's finances is, "Is the Council as a whole better off or worse off as a result of the year's activities?" The Statement of net position and the Statement of Activities (referred to collectively as the Government-Wide financial Statements) report information about the Council as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.



The Government-Wide statements can be found on pages 10 and 11 and report the council's net assets and changes in them. Some of the net position are restricted which means they can only be used for a specific purpose. The Statement of net position is designed to present the financial position of the Council as of year-end. Over time, increases or decreases in the Council's net position are one indicator of whether its financial position is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets and facilities, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The statement of activities provides information that show how the Council's net position changed as a result of this year's activities. All of the Council's significant activities are reported in the Statement of Activities. These activities include a Health, Welfare, and Social Services function. The Health, Welfare, and Social Services function is comprised of various programs that include various supportive social services, nutritional services, and utility assistance. All activities of the Council are considered to be governmental activities. A governmental activity is one where the Council uses money it received from government grants and contracts, along with donations from the general public, or a segment of the general public, such as the elderly. In other words, the people benefiting from the services are not required to pay for what they receive. If the Council charged fees to cover all or most of the cost of providing a service, that activity would be classified as a business-type activity. The Council does not have any business-type activities.

### **Reporting the Council's Most Significant Funds Using Fund Financial Statements**

Our analysis of the Council's major funds begins on page 14. The Fund Financial Statements can be found on pages 14 to 16 and provide detailed information about the most significant funds-not the Council as a whole. In the Fund Financial Statements you will see a General Fund and a variety of Special Revenue Funds. The General Fund is used to account for proceeds that are not legally restricted to expenditure for specified purposes. By using separate funds to track revenues and expenditures, we can control and manage funds for particular purposes or we can show that the fund is meeting legal responsibilities for using certain grants and other money.

The General Fund and Special Revenue Funds are considered governmental funds. Governmental funds focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called the *modified* accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Council's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs. We have presented the difference between the net position of governmental activities and the fund balances of the governmental funds in a reconciliation at the bottom of the Balance Sheet for Governmental Funds. In addition, the difference between the change in net position for the governmental funds and the change in net position for the governmental activities has been presented in a reconciliation on a separate page that follows the statement of Revenues, Expenditures, and Changes in Fund Balances for the Governmental Funds.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 to 28. You should read the notes before making assumptions or drawing conclusions about the Council's financial condition.

**Supplementary Financial Information Required by GASB Statement 34**

The Governmental Accounting Standards Board (GASB) Statement 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted annual budget. The schedules compare the original and final appropriated budgets to actual budget results for the Council's fiscal year. We have also presented positive and negative variances between the final budget and actual amounts.

Major funds are those funds whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. In addition, a major fund could be a fund that does not meet these criteria but which we believe is important to present for the Council's financial statement users.

Management's Discussion and Analysis is also required supplementary information (RSI) by GASB Statement 34. However, it is presented as the first item in this reporting package and not with the other RSI by GASB statement 34.

**Other Supplementary Financial Information Required by GOEA**

The Council has also presented other required supplemental information in this report package.

The Governor's Office of Elderly Affairs (GOEA) has required the Council to present as schedules the information on pages 35 to 37. This information will be used by GOEA to verify the accuracy of information the Council submitted to it during the year and to help GOEA monitor certain compliance requirements set forth in the grants that it has with the Council.

**AN ANALYSIS OF THE COUNCIL AS A WHOLE USING GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The following table reflects condensed information on the Council's net position:

	<u>2021</u>	<u>2022</u>
Current and other assets	\$177,464	\$113,574
Capital Assets, net of depreciation	151,354	141,334
<b>Total Assets</b>	<u>328,818</u>	<u>254,908</u>
Liabilities	4,353	3,796
<b>Total Liabilities</b>	<u>4,353</u>	<u>3,796</u>
Invested in capital assets, net of related debt	151,354	141,334
Restricted	42,362	642
Unrestricted	135,102	109,136
<b>Total net position</b>	<u>\$328,818</u>	<u>\$251,112</u>

As of June 30, 2022, the Council "as a whole" had assets greater than its liabilities by \$ 251,112. The Council's total net position decreased from \$ 324,465 to \$ 251,112. This equates to a decrease of 29%.

The Council's unrestricted net position actually decreased by \$ 25,966 or 24% over the year. About 43% of the Council's net position are unrestricted as of June 30, 2022. It is important that the Council have unrestricted net position so that we will have resources available to adapt to changes in the economy, emergencies, unexpected needs, and reduction in or termination of grant revenues by government agencies.

The Council had \$ 642 in restricted net assets at the end of year. Net position is reported as restricted when the constraints placed upon the asset's use are either (a) externally imposed by a grantor, contributor, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

The net position that have been invested in capital assets are presented net of any related outstanding debt incurred to acquire them.

### **AN ANALYSIS OF GOVERNMENTAL ACTIVITIES**

Most of the Council's activities are funded by federal, state, and local grants. These grants amount to approximately 92% of the revenues of the Council in 2021 and 94% in 2022. Some of these grants are restricted which means that the money can only be used in certain programs. The amount of funds available from most of the grants remains rather constant from year to year, however, some grant amounts may change based upon the level of service by the Council under terms of the particular grant award.

The Council also receives donations from its clients and the general public. These revenues help to lessen the financial burden on the Council and allow it to maintain and expand services. Public support revenues represented 4% and 5% of the total revenues in 2021 and 2022 respectively.

The Council invests idle funds and is able to earn some interest on this money each year. The investment earnings are used or accumulated as necessary to meet expenses each year.

When reviewing the Government-Wide Statement of activities, there are relationships that are important to the understanding of the Council's operations. As you can see, the Council's largest activities are related to nutrition services. The Council's main focus is to meet the needs of the elderly citizens of Grant Parish. There is a high demand for these services; therefore, resources are channeled to meet the demand.

### **AN ANALYSIS OF THE COUNCIL'S FUNDS USING GOVERNMENTAL FUND FINANCIAL STATEMENTS**

#### **Fund Balances**

The Council showed a combined governmental fund balance of \$ 109,778 (as shown on the Fund Financial Statement's balance sheet at page 14) at the end of this year, which is an decrease of \$ 63,333. However, when you look at the funds individually you will see that the Council's General Fund decreased by \$ 21,613 this year, while the Special Revenue Funds had an decrease in fund balance of \$ 41,720.

In addition, the General Fund also transferred funds to cover the deficits of some of the Special Revenue Funds.

**Revenues**

The combined fund revenues decreased by \$ 82,769 this year versus last year or 33%.

**Expenditures**

Total expenditures increased by \$ 28,522 this year, or 10%.

**AN ANALYSIS OF THE GENERAL FUND BUDGET**

The original and final budgets for the General, Title III-B, and Title III C-2 funds are located in the Supplementary Financial Information Required by GASB Statement 34 section of this report on pages 30 to 33. When you review the budget versus actual schedule, you will note that the favorable and unfavorable variances are not very large. This is a result of the budget amendment process, which allows us the opportunity to use hindsight to adjust the forecast made at the beginning of the year, if necessary.

**AN ANALYSIS OF CAPITAL ASSET AND DEBT ADMINISTRATION**

At the end of the year, the Council had \$ 141,334 in property and equipment net of accumulated depreciation of \$ 85,335. This amounted to a net decrease of \$ 10,020 over last year.

Capital Assets, Net of Depreciation at Year End

	Governmental Activities	
	<u>2021</u>	<u>2022</u>
Land	\$5,000	\$5,000
Furniture & Equipment	57,333	26,815
Buildings	166,167	109,519
	<u>\$228,500</u>	<u>\$141,334</u>

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The Council receives most of its funding from federal and state agencies passed through the Cenla Area Agency on Aging, Inc. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. In setting the budget for fiscal year 2022, it was important that we deliver at least the same level of service to our clients and the public as we did in 2021. All of the Council's grants and contracts from the usual federal and state agencies have been approved for FY 2021. There have been no significant changes to the funding levels or terms of the grants and contracts. Accordingly, we have set our initial budget to provide the same programs and levels of service next year. There are no plans to add any significant programs for the next year.

## **CONTACTING THE COUNCIL'S MANAGEMENT**

Our financial report is designed to provide government agencies and the general public an overview of the Council's finances and to demonstrate accountability for the money that it receives. If you have any questions about this report or wish to ask for more information, you should contact Benita Scroggs, the Council's Executive Director, at the Council's main office located at 706 Maple Street, Colfax, Louisiana, by phone at 318-627-5757.

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**Independent Accountant's Report**

To the Board of Directors  
Grant Council on Aging, Inc.  
Colfax, Louisiana

I have reviewed the accompanying basic financial statements of the Grant Council on Aging, Inc. as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

A review includes primarily applying analytical procedures to management's financial data and making inquiries of Council's management. A review is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express an opinion.

**Management's Responsibility For The Financial Statements**

The management of the Grant Council on Aging, Inc. is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement due to fraud or error.

**Accountant's Responsibility**

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

**Accountant's Conclusion**

Based on my review, I am not aware of any material modifications that should be made to the accompanying basic financial statements in order for them to be in conformity with generally accepted accounting principles generally accepted in the United States of America.

**Required Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to chief executive officer is presented for purposes of additional analysis and is not a required part of basic financial statements. Such information is the responsibility of management and was derived from, and relates to, the underlying accounting and other records used to prepare the financial statements. The other information has been subject to review procedures applied in my review of the basic financial statements. I am not aware of any material modifications that should be made to the other information. I have not audited the other information and do not express an opinion on such information.

**Other Reporting**

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, I have issued a report dated October 17, 2022 on the results of my agreed-upon procedures.

Paul Dauzat CPA, LLC

A handwritten signature in black ink that reads "Paul Dauzat". The signature is written in a cursive, flowing style.

By: Paul Dauzat, CPA  
Alexandria, Louisiana  
October 17, 2022

**GOVERNMENT WIDE FINANCIAL STATEMENTS**



**GRANT COUNCIL ON AGING, INC.**  
**COLFAX, LOUISIANA**

**GOVERNMENT WIDE STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash	\$ 101,054
Investments	5,069
Grants and Contracts Receivable	7,376
Deposits	75
Capital Assets (net of accumulated depreciation)	<u>141,334</u>
Total Assets	<u>254,908</u>
<b>Liabilities</b>	
Accounts Payable	2,129
Accrued Expenses	<u>1,667</u>
Total Liabilities	<u>3,796</u>
<b>Net Position</b>	
Investment in Capital Assets	141,334
Restricted for:	
Utility Assistance	642
Unrestricted	<u>109,136</u>
Total Net Position	<u><u>\$ 251,112</u></u>

The accompanying notes are an integral part of this statement.

**GRANT COUNCIL ON AGING  
COLFAX, LOUISIANA**

**GOVERNMENT WIDE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2022**

			Program Revenues		Net (Expenses) Revenue and Increases (Decrease)s in Net Position
Function/Programs	<u>Direct Expenses</u>	<u>In-Direct Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Governmental Activities</u>
<b>Governmental Activities</b>					
Health, Welfare, & Social Services:					
Supportive Services:					
Other Services	\$ 25,193	\$ 18,389	\$ 21,838	\$ -	\$ (21,744)
Information and Assistance	12,692	10,223	11,482	-	(11,433)
Outreach	2,462	1,987	2,229	-	(2,220)
Transportation	-	-	-	-	-
Nutrition Services:					
Congregate Meals	21,656	17,448	25,652	-	(13,452)
Home Delivered Meals	37,785	30,431	12,324	-	(55,892)
Utility Assistance	1,200	-	974	-	(226)
National Family Caregiver Support:					
Respite Care	12,362	9,965	14,565	-	(7,762)
Other Services	5,219	4,200	6,144	-	(3,275)
Senior Activities	102,049	10,177	53,459	-	(58,767)
<b>Total Governmental Activities</b>	<b>\$ 220,618</b>	<b>\$ 102,820</b>	<b>\$ 148,667</b>	<b>\$ -</b>	<b>(174,771)</b>
 General Revenues:					
					100,000
					1,418
					<u>101,418</u>
					(73,353)
					<u>324,465</u>
					<u>\$ 251,112</u>

The accompanying notes are an integral part of this statement

**Grant Council on Aging, Inc.  
Jena, La.**

**Reconciliation of the Balance Sheet  
Governmental Fund to the Statement of Net Position**

**Year Ended June 30, 2022**

Total Fund Balance - Governmental Funds \$ 109,778

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.

Cost of assets	\$ 226,669	
Accumulated depreciation	\$ 85,335	141,334

Total Net Position of Governmental Activities \$ 251,112

The accompanying notes are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

**GRANT COUNCIL ON AGING, INC.**  
COLFAX, LOUISIANA

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
JUNE 30, 2022

	<u>General Fund</u>	<u>Title III B</u>	<u>Title III C-1</u>	<u>Title III C-2</u>	<u>Title III-E</u>	<u>Non-Major Funds</u>	<u>Total</u>
<b>Assets</b>							
Cash	\$ 100,412	\$ -	\$ -	\$ -	\$ -	\$ 642	\$ 101,054
Investments	5,069	-	-	-	-	-	5,069
Grants and Contracts Receivable	70	2,963	2,617	-	1,726	-	7,376
Deposits	75	-	-	-	-	-	75
Due from Special Revenue Funds	7,306	-	-	-	-	-	7,306
Total Assets	<u>112,932</u>	<u>2,963</u>	<u>2,617</u>	<u>-</u>	<u>1,726</u>	<u>642</u>	<u>120,880</u>
<b>Liabilities</b>							
Accounts Payable	2,129	-	-	-	-	-	2,129
Accrued Expenses	1,667	-	-	-	-	-	1,667
Due to General Fund	-	2,963	2,617	-	1,726	-	7,306
Total Liabilities	<u>3,796</u>	<u>2,963</u>	<u>2,617</u>	<u>-</u>	<u>1,726</u>	<u>-</u>	<u>11,102</u>
<b>Fund Balances:</b>							
Restricted for:							
Energy Assistance	-	-	-	-	-	642	642
Unassigned							
General Fund	<u>109,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,136</u>
Total Fund Balances	<u>109,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>642</u>	<u>109,778</u>
Total Liabilities and Fund Balances	<u>\$ 112,932</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds

Net Position of Governmental Activities

151,354
\$ 261,132

**GRANT COUNCIL ON AGING, INC.**  
COLFAX, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>General Fund</u>	<u>Title III-B</u>	<u>Title III C-2</u>	<u>Title III-E</u>	<u>Non-Major Funds</u>	<u>Totals</u>
<b>Revenues</b>						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
GOEA-Senior Center	29,605	-	-	-	-	29,605
GOEA-Supplemental Senior Ctr.	14,456	-	-	-	-	14,456
Passed through Cenla Area Agency on Aging, Inc.	-	35,549	9,196	20,709	25,652	91,106
Interest Income	1,418	-	-	-	-	1,418
Public Support:						
Reciepts-Local	9,398	-	3,128	-	-	12,526
Utility Assistance	-	-	-	-	974	974
Total Revenues	<u>154,877</u>	<u>35,549</u>	<u>12,324</u>	<u>20,709</u>	<u>26,626</u>	<u>250,085</u>
<b>Expenditures</b>						
Health, Welfare & Social Services						
Current:						
Salaries	30,890	44,696	32,988	20,695	30,284	159,553
Fringe	3,375	4,661	4,807	2,261	2,326	17,430
Travel	4,165	3,156	8,573	3,449	192	19,535
Operating Services	14,358	14,812	11,173	3,881	46,016	90,240
Operating Supplies	4,959	1,790	8,576	722	884	16,931
Other Costs	2,963	1,832	2,099	739	896	8,529
Utility Assistance	-	-	-	-	1,200	1,200
Total Expenditures	<u>60,710</u>	<u>70,947</u>	<u>68,216</u>	<u>31,747</u>	<u>81,798</u>	<u>313,418</u>

<b>Excess (Deficiency) of revenues Over Expenditures</b>	94,167	(35,398)	(55,892)	(11,038)	(55,172)	(63,333)
<b>Other financing Sources (Uses)</b>						
Operating Transfers In	29,924	35,398	55,892	11,038	13,452	145,704
Operating transfers out	<u>(145,704)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(145,704)</u>
Total Other Financing Sources (Uses)	<u>(115,780)</u>	<u>35,398</u>	<u>55,892</u>	<u>11,038</u>	<u>13,452</u>	<u>-</u>
 Net Increase (Decrease) in Fund Balances	 (21,613)	 -	 -	 -	 (41,720)	 (63,333)
 <b>Fund Balance, Beginning of Year</b>	 <u>130,749</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>42,362</u>	 <u>173,111</u>
 <b>Fund Balance, End of Year</b>	 <u><u>\$ 109,136</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 642</u></u>	 <u><u>\$ 109,778</u></u>

The accompanying notes are an integral part of this statement.

**Grant Council on Aging, Inc.  
Colfax, La.**

**Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental  
Funds to the Statement of Activities**

**Year Ended June 30, 2022**

Net Increase (Decrease) in fund balances - total governmental funds	\$ (63,333)
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount that depreciation exceeds capital outlays.

(10,020)

Increase (Decrease) of net position of governmental activities	<u>\$ (73,353)</u>
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The accompanying notes are an integral part of this statement.



GRANT COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

**NOTE 1 Purpose of the Council on Aging and Summary of Significant Accounting Policies**

**A. Purpose of the Council on Aging**

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in the parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the parish and state level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local governments serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the parish.

Specific services provided by the Council to the elderly residents of the parish include providing congregate and home delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, utility assistance, homemakers, recreation and transportation.

**B. Reporting Entity**

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. However, before the council on aging can begin operations in a specific parish, its application for a charter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R.S. 46:1602. The functions of each council on aging in Louisiana must comply with the objectives of state laws and are governed by the policies and regulations established by GOEA.

The Organization is a legally separate, non-profit, quasi-public corporation. It received its charter and began operations on July 8, 1969. A board of directors, consisting of 11 voluntary members, who serve three year terms, governs the Council. The board of directors is comprised of, but not limited to representatives of the Parish's elderly population, general public, private businesses and elected public officials. Board members are elected annually.

Membership in the Council is open at all times, without restriction, to all residents of the parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 14, the Council on Aging is not a component unit of another primary government nor does it have any component units that are related to it. In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As previously mentioned, GOEA establishes the policies and regulations that all councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA.

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However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive.

Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement 14.

**C. Presentation of Statements**

The Council's statements are prepared in accordance with accounting principles generally accepted ( GAAP ) in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board ( GASB ) is responsible for establishing GAAP for state and local governments through its pronouncements ( Statements and Interpretations ). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board ( FASB ) issued through November 30, 1989 ( when applicable ) that do not conflict with or contradict GASB pronouncements.

The Council has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds; however, the Council has chosen not to do so because it does not have any business-type activities or enterprise funds. The more significant accounting policies established in GAAP and used by the Council are discussed below.

The Council's financial statements are presented in accordance with Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* which include the following:

- \* A Management Discussion and Analysis ( MD & A ) section providing an analysis of the Council's overall financial position and results of operations.
- \* Government-Wide Financial statements prepared using full accrual accounting for all of the Council's activities.
- \* A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements ( including notes to financial statements ). The Council was required to implement the general provisions of GASB Statement No. 34 in the fiscal year ended June 30, 2004.

**D. Government-Wide Financial Statements**

The Council's basic financial statements include both Government-Wide ( reporting the Council as a whole ) and fund financial statements ( reporting the Council's major funds ). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the Government-Wide financial statements do not include any of these activities or funds.

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In the Government-Wide Statement of net position, the governmental type activities Column is presented on a consolidated basis by column, and is reported on a full accrual, economic basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position are reported in three parts; invested in capital assets, net of related debt; restricted net position; and unrestricted net position. Invested in capital assets, net of related debt , consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. Restricted net position consist of net assets with constraints placed on the use either by ( 1 ) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or ( 2 ) law through constitutional provisions or enabling legislation. Unrestricted net position include all other net position that do not meet the definition of " restricted " or " invested in capital assets, net of related debt ".

The Council's policy is to use restricted resources first to finance its activities. Quite often unrestricted resources are available for use that must be consumed or they will have to be returned to GOEA. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues and unrestricted investment income, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues such as operating and capital grants and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary ( either operating or capital ) grants, while the capital grants column reflects capital-specific grants.

The Council allocates its indirect costs among various functions and programs in accordance with Circular A-87. The Statement of Activities presents this allocation in a separate column labeled indirect expenses. In addition, GOEA provides grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of the GOEA funds are allocated to the Council's other functions and programs.

The Government-Wide Statements focus on the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

**E. Fund Financial Statements**

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

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The Council uses governmental fund types. The focus of the governmental fund measurement ( in the fund statements ) is on the determination of financial position and changes in financial position ( sources, uses and balances of financial resources ) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues or expenditures are at least 10 % of the corresponding total for all funds of that category or type.

Governmental fund equity is classified as fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned and unassigned.

**Nonspendable:** This classification includes amounts that cannot be spent because they are either not in spendable form or they are legally or contractually required to be maintained intact.

**Restricted:** This classification includes amounts for which constraints have been placed on the use of resources either externally or imposed by law.

**Committed:** This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council's board of directors.

**Assigned:** This classification includes amounts that are constrained by the Council's intent to be used for a specific purpose but are neither restricted nor committed.

**Unassigned:** This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The following is a description of the governmental funds of the Council:

- \* *The General Fund* is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. The following is a brief description of the programs that comprise the General Fund:

Local Fund

This fund is used to account for revenues that are not required to be accounted for in a specific program or fund. These funds are mostly unrestricted and can be used at management's discretion. Local funds are often transferred to other programs to eliminate deficits.

PCOA Funding

PCOA funds are appropriated annually for the Council by the Louisiana Legislature and remitted to the Council through the Governor's Office of Elderly Affairs (GOEA).

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The Council's management may use these "Act 735" funds at its discretion to fund any of its programs provided the program is benefiting the elderly people of at least 60 years of age.

Senior Center and Supplemental Senior Center Funding

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, who passes on the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The senior center for the Parish is located in Jonesville, La. Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly. Accordingly, during the fiscal year, the Senior Center Fund transferred all of its grant revenue to the Title III B Fund to purchase units of service for elderly persons who can use the senior center.

The Supplemental Senior Center Fund was established to account for funds that are appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities. The Council was one of the parish councils to receive a supplemental grant. The money received by this fund during the year was transferred to the Title III B Fund to supplement the senior center services purchased from this fund.

- \* *Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services-Administration on Aging to the Governor's Office of Elderly Affairs, which in turn passes through the funds to the Cenla Area Agency on Aging, which passes through the funds to the Council on a predetermined unit cost reimbursement basis.

The Council has established several special revenue funds. The following is a brief description of each special revenue fund's purpose:

**Major Special Revenue Funds**

*The Title III B Fund* is used to account for funds which are used to provide various units of supportive social services to the elderly. GOEA has established the criteria for defining a qualifying unit of service for each Title III B program. Specific services are information and assistance, outreach, material aid, telephoning, transportation, and sitter.

*The Title III C-2 Fund* is used to account for funds that are used to provide nutritional meals to homebound older persons. The Council served 39,259 meals during the year to people eligible to participate in this program.

*The Title III E Fund* accounts for the resources and activities of the National Family Caregiver Support Program. The purpose of the program is to provide multifaceted systems

GRANT COUNCIL ON AGING, INC.

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of support services for the family caregivers and grandparents of older individuals who are relative caregivers.

**Non-Major Special Revenue Funds**

*The Title III C-1 Fund* is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. During the year the Council served 5,286 meals to people eligible to participate in this program.

*The Utility Assistance Fund* is used to account for the administration of utility assistance that is sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Parish Councils on aging to provide assistance to the elderly for the payment of utility bills. The Council receives its energy receipts from the East Baton Rouge Council on Aging, Inc.

**F. Measurement Focus and Basis of Accounting**

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

\* **Accrual Basis-Government-Wide Financial Statements ( GWFS )**

The Statement of net position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange like transactions are recognized when the exchange takes place.

\* **Modified Accrual Basis-Fund Financial Statements ( FFS )**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues available if they are collected within 60 days after year end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that un-matured principle and interest on long-term debt, if any, are recorded when due, and claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

GRANT COUNCIL ON AGING, INC.

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**G. Interfund Activity**

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the Government-Wide Financial Statements.

**H. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.

**I. Investments**

GASB Statement No. 31 requires the Council to report its investments at fair value, except for investments in non-participating interest earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

The Council is depositing excess cash funds into the Louisiana Asset Management Pool ( LAMP ). LAMP operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities and in repurchase agreements collateralized by those investments. LAMP is administered by a Louisiana not-for-profit corporation, Louisiana Asset Management Pool, Inc., which is governed by a board elected by the pool's participants each year.

**J. Capital Assets**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long lived assets that have been purchased or acquired with an original cost of at least \$ 1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of net position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.



GRANT COUNCIL ON AGING, INC.

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Capital assets recorded in the Government-Wide Financial Statements are depreciated using the straight-line method for the assets estimated useful lives. The estimated useful lives of the various classes of capital assets are as follows:

Buildings	30 years
Building Improvements	20 years
Equipment	5-10 years
Furniture	10 years
Vehicles	5 years
Computers	3 years

Salvage values have not been estimated by management when calculating how much of an asset's cost needs to be depreciated except for vehicles. For that category of capital assets, management has used 10 % of the vehicle's initial cost as a salvage value estimate. Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

**K. Compensated Absences**

Annual leave is earned by employees at varying rates per pay period based on length of service. The amount of accumulated annual leave which can be carried forward at the end of the year is limited based on length of service up to 45 days.

**L. Management's Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**M. Elimination and Reclassifications**

In the process of aggregating data for the Statement of net position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**NOTE 2 Revenue Recognition**

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting. In applying the susceptible to accrual concept, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts are often difficult to measure; therefore, they are recorded as revenue in the period received.

**NOTE 3 Cash**

The Council maintains a checking account to deposit money it collects and to pay bills. The consolidated bank account is available for use by all funds. The purpose of this account



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is to reduce administration costs and facilitate cash balances to cover any negative cash balances in other funds at year end. At June 30, 2022, the balance of the Council's bank account totaled \$ 101,054. All of the deposits were covered by Federal depository insurance. GASB Statement No. 3 categorized the credit risk of these deposits as Category 1 because they are fully insured. The collected bank balances totaled \$ 112,102.

**NOTE 4 Contracts Receivable**

Government grants and contracts receivable represent amounts owed to the Council under a grant award or contract with a provider of Federal, State, or local funds; such amounts being measurable and available as of year end.

Government grants and contracts receivable at year end consist of the following:

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
Title III-B	Special Revenue	Cenla AAA	\$ 2,963
Title III C-1	Special Revenue	Cenla AAA	2,617
Title III E	Special Revenue	Cenla AAA	1,726
Senior Activities	General	Reimbursement	70
		Total	<u>\$ 7,376</u>

**NOTE 5 Changes in Property and Equipment**

A summary of changes in property and equipment follows:

	Balance			Balance
	6/30/2021	Additions	Deletions	6/30/2022
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	166,167	-	-	166,167
Furniture and Equipment	57,333	-	(1,831)	55,502
Totals	<u>\$ 228,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,669</u>

Depreciation was charged to governmental activities as follows:

Supportive Services:	
Senior Activities	\$ 10,020

**NOTE 6 Board of Directors' Compensation**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out of pocket costs that they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

GRANT COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

**NOTE 7 Income Tax Status**

The Council is a non-profit corporation and is exempt from Federal income taxation under Section 501 ( c ) ( 3 ) of the Internal Revenue Code, and as an organization that is not a private foundation as defined in Section 509 ( a ) of the code. It is also exempt from Louisiana income tax. The Council's tax returns remain subject to audit by the IRS for three years after filing. At June 30, 2022, the returns for the years ended 2019, 2020, and 2021 remain open.

**NOTE 8 Judgments, Claims and Similar Contingencies**

There is no litigation pending against the Council as of year end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

**NOTE 9 Contingencies-Grant Programs**

The Council participates in a number of State and Federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collection of any related receivable at year end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing State and Federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

**NOTE 10 Economic Dependency**

The Council receives the majority of its revenue through grants administered by the Louisiana Governor's Office of Elderly Affairs ( GOEA ) and awarded to the Cenla Area Agency on Aging, Inc. who awards these grants to the Council on a per unit of service provided. The grant amounts are appropriated each year by Federal and State governments. If significant budget cuts are made at the Federal and/or State level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

**NOTE 11 Risk Management**

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements have been made.

GRANT COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

**NOTE 12 Related Party Transactions**

There were no related party transactions during the year.

**NOTE 13 Subsequent Events**

Management has evaluated subsequent events through October 17, 2022 which is the date the financial statements were available to be issued. There were no events that required disclosure.

**NOTE 14 Inter-fund Transfers**

Operating transfers in and out are listed by fund for fiscal year ended 2022:

Transferred	Ir	Transferred				Out		Total
		Supp Senior Center	General Fund	PCOA	Senior Center	Title 111 B	Title 111 C1	
Title III B		\$ -	\$ -	\$ 35,398	\$ -	\$ -	\$ -	\$ 35,398
Senior Center		14,456	15,468	-	-	-	-	\$ 29,924
Title III C-2		-	12,159	43,733	-	-	-	\$ 55,892
Title III E		-	3,621	7,417	-	-	-	\$ 11,038
Title III C-1		-	-	13,452	-	-	-	\$ 13,452
Total	Out	\$ 14,456	\$ 31,248	\$ 100,000	\$ -	\$ -	\$ -	\$ 145,704

Transfers are used to move revenues from the fund that statute or budget requires to expend them, and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**REQUIRED SUPPLEMENTAL INFORMATION**

**GRANT COUNCIL ON AGING, INC.**  
Colfax, Louisiana

**Budgetary Comparison Schedule-General Fund**  
**For The Year Ended June 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with Final</u> <u>Budget</u>
	<u>Original</u>	<u>Final</u>	<u>GAAP</u> <u>Basis</u>	<u>Favorable</u> <u>(Unfavorable)</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 144,061	\$ 144,061	\$ 144,061	\$ -
Passed through Cenla Area Agency on Aging	-	-	-	-
Interest Income	-	-	1,418	1,418
Reciepts-Local	-	-	9,398	9,398
Total Revenues	<u>144,061</u>	<u>144,061</u>	<u>154,877</u>	<u>10,816</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	57,454	59,642	30,890	28,752
Fringe	4,692	4,864	3,375	1,489
Travel	995	1,338	4,165	(2,827)
Operating Services	10,856	11,246	14,358	(3,112)
Operating Supplies	4,990	5,036	4,959	77
Other Costs	2,248	2,299	2,963	(664)
Total Expenditures	<u>81,235</u>	<u>84,425</u>	<u>60,710</u>	<u>23,715</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>62,826</u>	<u>59,636</u>	<u>94,167</u>	<u>34,531</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	29,924	29,924	29,924	-
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(145,704)</u>	<u>(45,704)</u>
Total Other Financing Sources and Uses	<u>(70,076)</u>	<u>(70,076)</u>	<u>(115,780)</u>	<u>(45,704)</u>
Net Increase (Decrease) in Fund Balances	(7,250)	(10,440)	(21,613)	(11,173)
<b>FUND BALANCES</b>				
Beginning of Year	<u>130,749</u>	<u>130,749</u>	<u>130,749</u>	<u>-</u>
End of Year	<u>\$ 123,499</u>	<u>\$ 120,309</u>	<u>\$ 109,136</u>	<u>\$ (11,173)</u>

The accompanying notes are an integral part of this statement.

**GRANT COUNCIL ON AGING, INC.**  
Colfax, Louisiana

**Budgetary Comparison Schedule-Title III B Fund**  
**For The Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 35,549	\$ 35,549	\$ 35,549	\$ -
Receipts-Public Support	1,200	1,200	-	(1,200)
<b>Total Revenues</b>	<b>36,749</b>	<b>36,749</b>	<b>35,549</b>	<b>(1,200)</b>
<b>EXPENDITURES</b>				
Current:				
Salaries	48,041	49,775	44,696	5,079
Fringe	3,923	4,060	4,661	(601)
Travel	3,739	4,009	3,156	853
Operating Services	10,768	10,835	14,812	(3,977)
Operating Supplies	1,599	1,629	1,790	(161)
Other Cost	1,806	1,838	1,832	6
In-Kind Expenses	-	-	-	-
<b>Total Expenditures</b>	<b>69,876</b>	<b>72,146</b>	<b>70,947</b>	<b>(1,199)</b>
Excess (Deficiency) of Revenues Over Expenditures	(33,127)	(35,397)	(35,398)	(1)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	33,127	35,397	35,398	1
Transfers Out	-	-	-	-
<b>Total Other Financing Sources and Uses</b>	<b>33,127</b>	<b>35,397</b>	<b>35,398</b>	<b>1</b>
Net Increase (Decrease) in Fund Balances	-	-	-	-
<b>FUND BALANCES</b>				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

**GRANT COUNCIL ON AGING, INC.**  
Colfax, Louisiana

**Budgetary Comparison Schedule-Title III C-2 Fund**  
**For The Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 7,851	\$ 9,196	\$ 9,196	\$ -
In-Kind Support	\$ 1,428	\$ 1,428	\$ -	\$ (1,428)
Public Support	5,000	5,000	3,128	(1,872)
<b>Total Revenues</b>	<b>14,279</b>	<b>15,624</b>	<b>12,324</b>	<b>(3,300)</b>
<b>EXPENDITURES</b>				
Current:				
Salaries	45,938	44,831	32,988	11,843
Fringe	3,752	3,656	4,807	(1,151)
Travel	11,579	10,725	8,573	2,152
Operating Services	10,431	9,897	11,173	(1,276)
Operating Supplies	7,339	7,245	8,576	(1,331)
Other Cost	2,212	2,106	2,099	7
In-Kind Expense	1,428	1,428	-	1,428
<b>Total Expenditures</b>	<b>82,679</b>	<b>79,888</b>	<b>68,216</b>	<b>11,672</b>
<b>Excess (Deficiency) of Revenues</b>				
Over Expenditures	(68,400)	(64,264)	(55,892)	8,372
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	68,400	64,264	55,892	(8,372)
Transfers Out	-	-	-	-
<b>Total Other Financing Sources and Uses</b>	<b>68,400</b>	<b>64,264</b>	<b>55,892</b>	<b>(8,372)</b>
<b>Net Increase (Decrease) in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

**GRANT COUNCIL ON AGING, INC.**  
Colfax, Louisiana

**Budgetary Comparison Schedule - Title III E Fund**  
**For the Year Ended June 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>GAAP</u> <u>Basis</u>	<u>with Final</u> <u>Budget</u> <u>Favorable</u> <u>(Unfavorable)</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 20,709	\$ 20,709	\$ 20,709	\$ -
<b>Total Revenues</b>	<u>20,709</u>	<u>20,709</u>	<u>20,709</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	17,227	17,195	20,695	(3,500)
Fringe	1,407	1,404	2,261	(857)
Travel	4,393	4,492	3,449	1,043
Operating Services	3,664	3,639	3,881	(242)
Operating Supplies	666	657	722	(65)
Other Cost	753	742	739	3
<b>Total Expenditures</b>	<u>28,110</u>	<u>28,129</u>	<u>31,747</u>	<u>(3,618)</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>(7,401)</u>	<u>(7,420)</u>	<u>(11,038)</u>	<u>(3,618)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	7,401	7,420	11,038	3,618
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources and Uses</b>	<u>7,401</u>	<u>7,420</u>	<u>11,038</u>	<u>3,618</u>
Net Increase (Decrease) in Fund Balances	-	-	-	-
<b>FUND BALANCES</b>				
Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.



**SUPPLEMENTARY FINANCIAL INFORMATION REQUIRED BY GOEA**

**GRANT COUNCIL ON AGING, INC.**  
Colfax, Louisiana

**SCHEDULE OF NON-MAJOR SPECIAL REVENUE FUNDS**  
For the Year Ended June 30, 2022

	<u>Utility Assistance</u>	<u>Title C-1</u>	<u>Covid 19</u>	<u>Total</u>
<b>REVENUES</b>				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ -	\$ 25,652	\$ -	\$ 25,652
Receipts-Cleco	974	-	-	974
	<u>974</u>	<u>25,652</u>	<u>-</u>	<u>26,626</u>
Total Revenues	974	25,652	-	26,626
<b>EXPENDITURES</b>				
Current:				
Salaries	-	30,284	-	30,284
Fringe	-	2,326	-	2,326
Travel	-	11	181	192
Operating Services	-	4,703	41,313	46,016
Operating Supplies	-	884	-	884
Other Cost	-	896	-	896
In-Kind Expenses	-	-	-	-
Utility Assistance	1,200	-	-	1,200
	<u>1,200</u>	<u>39,104</u>	<u>41,494</u>	<u>81,798</u>
Total Expenditures	1,200	39,104	41,494	81,798
Excess (Deficiency) of Revenues				
Over Expenditures	(226)	(13,452)	(41,494)	(55,172)

**OTHER FINANCING SOURCES (USES)**

Transfers In	-	13,452	-	13,452
Transfers Out	-	-	-	-
	<u>-</u>	<u>13,452</u>	<u>-</u>	<u>13,452</u>
Total Other Financing Sources and Uses	-	13,452	-	13,452
Net Increase (Decrease) in Fund Balances	(226)	-	(41,494)	(41,720)
<b>FUND BALANCES</b>				
Beginning of Year	<u>868</u>	<u>-</u>	<u>41,494</u>	<u>42,362</u>
End of Year	<u>\$ 642</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642</u>

The accompanying notes are an integral part of this statement.

**GRANT COUNCIL ON AGING, INC.**  
Colfax, Louisiana

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS  
AND CHANGES IN GENERAL FIXED ASSETS**  
For the Year Ended June 30, 2022

	Balance June 30, 2021	<u>Additions</u>	<u>Deletions</u>	Balance June 30, 2022
<b>GENERAL FIXED ASSETS, AT COST</b>				
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	166,167	-	-	\$ 166,167
Furniture and Equipment	57,333	-	(1,831)	\$ 55,502
	<u>\$ 228,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,669</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>				
Title III -C-1	\$ 586	\$ -	\$ -	\$ 586
Title III -C-2	9,133	-	-	\$ 9,133
Senior Center	21,678	-	-	\$ 21,678
PCOA	101,970	-	-	\$ 101,970
General/ Local	95,133	-	(1,831)	\$ 93,302
	<u>\$ 228,500</u>	<u>\$ -</u>	<u>\$(1,831)</u>	<u>\$ 226,669</u>

The accompanying notes are an integral part of this statement.

*Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer*

**Year Ended June 30, 2022**

**Agency Head Name: Benita Scroggs, Executive Director**

<b>Purpose</b>	<b>Amount</b>
Salary	\$45,469
Benefits-Insurance	None
Benefits-Retirement	None
Accrued Leave	None
Car Allowance	None
Vehicle Provided By Government	None
Cell Phone Allowance	\$720
Per Diem	None
Reimbursements	None
Travel Milage	\$4,257
Registration Fees	None
Conference Travel	None
Continuing Professional Education Fees	None
Housing	None
Unvouchered Expenses	None
Special Meals	None

## **OTHER REPORTS**

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**INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors  
Grant Council on Aging, Inc.  
Colfax, Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Grant Council on Aging, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Council's compliance with certain laws and regulations during the year ended June 30, 2022, included in the Louisiana Attestation Questionnaire. Management of Grant Council on Aging, Inc. is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**PUBLIC BID LAW:**

1. Select all expenditures made during the year for material and supplies exceeding \$ 30,000, or public works exceeding \$ 150,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2296 ( the public bid law ).

*There were no expenditures applicable to the public bid law.*

**CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES**

2. Obtain from management a list of the immediate family members of the Board Members as defined by LSA-RS 42:1101-1124 ( code of ethics ), and a list of outside business interests of the Board Members and employees, as well as their immediate families.

*Management provided me with the required list including the information noted.*

3. Obtain from management a listing of all employees paid during the period under examination.

*Management provided me with the listing.*

4. Determine whether any of those employees included in the records obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

*None were noted.*

5. Obtain a list of all disbursements made during the year; and a list of outside business interest of board members' immediate families. Report whether any vendors appear on both lists.

*Management provided the requested information. There were no instances to report.*

## **BUDGETING**

6. Obtain a copy of the legally adopted budget and all amendments.

*I obtained a copy of the original and revised budgets.*

7. Trace the budget adoption and amendments to the minute book.

*The budget was adopted by the board of directors and recorded.*

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceeded budgeted amounts by more than 5%.

*Not Applicable*

## **ACCOUNTING AND REPORTING**

9. Randomly select six disbursements made during the period under examination and:

- (a)** Trace payments to supporting documentation as to proper amount and payee.

*I examined supporting documentation and found that payment was for the proper amount and made to the correct payee.*

- (b)** Determine if payments were properly recorded to the correct fund and general ledger account.

*All payments selected were properly recorded to the correct fund and general ledger account.*

- (c)** Determine whether payments received approval from proper authorities.

*Inspection of the documentation for items selected indicated that the checks were signed by the proper official. No further approval was required.*

- (d)** Determine that the schedule of compensation, benefits, and other payments to the agency head or chief executive officer is reported accurately.

*Inspection of the records indicated that the schedule of compensation, benefits and other payments to the agency head is accurately presented.*

## **MEETINGS**

10. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 ( open meetings law ).

*The Council is not subject to the open meetings law.*

## **DEBT**

11. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

*I inspected deposits for the period and noted no deposits that appeared to be such proceeds.*



## ADVANCES AND BONUSES

12. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

*I inspected the records for the year and noted no instances that indicated payments to any Council personnel which would constitute bonuses, advances, or gifts.*

## STATE AUDIT LAW

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513

*The Council's report was filed on time in accordance with R.S. 24:513.*

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1A. that were subject to the public bid law while the agency was not in compliance with R.S. 24:513 ( the audit law ).

*Not applicable.*

## PRIOR YEAR COMMENTS

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

There were no prior year comments, suggestions or recommendations.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. I was not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Has I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of the Council and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Council's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on internal control or compliance. Accordingly, this report is not suitable for any other purpose. This report is distributed by the Louisiana Legislative Auditor as a public document.



Paul Dauzat  
Certified Public Accountant  
October 17, 2022

**GRANT COUNCIL ON AGING, INC.**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
For The Year Ended June 30, 2022

**REPORT ON APPLYING AGREED-UPON PROCEDURES:**

There were no findings for the year ended June 30, 2021.

**MANAGEMENT LETTER:**

No management letter was issued for the year ended June 30, 2021.

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

\_\_\_\_\_ (Date Transmitted)

\_\_\_\_\_ PAUL DAUFAT CPA, LLC (CPA Firm Name)  
\_\_\_\_\_ P.O. Box 12359 (CPA Firm Address)  
\_\_\_\_\_ ALEXANDRIA LA. 71315 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of JUNE 30, 2022 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No [ ] N/A [ ]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes  No [ ] N/A [ ]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No [ ] N/A [ ]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No [ ] N/A [ ]

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [ ] No [ ] N/A

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No [ ] N/A [ ]

**Reporting**

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No  N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No  N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No  N/A

#### Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes  No  N/A

#### General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes  No  N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes  No  N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal

controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [] No [  ] N/A [  ]

The previous responses have been made to the best of our belief and knowledge.

<u>Martha V. Voda</u>	Secretary	<u>10-5-22</u>	Date
<u>Martha V. Voda</u>	Treasurer	<u>10-5-22</u>	Date
<u>Jon Brown BKS</u>	President	<u>10-5-22</u>	Date