

**LAKE VISTA CRIME  
PREVENTION DISTRICT**

**COMPILED FINANCIAL STATEMENTS**

*December 31, 2020*

# LAKE VISTA CRIME PREVENTION DISTRICT

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners  
Lake Vista Crime Prevention District  
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Lake Vista Crime Prevention District (the District), which comprise the statement of net position as of December 31, 2020, and the related statement of revenues, expenditures and changes in net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position and changes in net position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Kushner LaGraize, L.L.C.*

Metairie, Louisiana  
February 22, 2021

**LAKE VISTA CRIME PREVENTION DISTRICT**  
STATEMENT OF NET POSITION  
December 31, 2020

ASSETS

Cash \$ 256,908

TOTAL CURRENT ASSETS \$ 256,908

LIABILITIES

Accounts payable \$ 7,530

TOTAL CURRENT LIABILITIES 7,530

NET POSITION - UNRESTRICTED 249,378

TOTAL LIABILITIES AND NET POSITION \$ 256,908

**LAKE VISTA CRIME PREVENTION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN NET POSITION**  
For The Year Ended December 31, 2020

REVENUES

City of New Orleans parcel tax	\$ 177,945
Interest income	<u>614</u>
 TOTAL REVENUES	 178,559

EXPENDITURES

Insurance	806
Accounting	1,900
Security	162,866
Cameras	30,968
Maintenance	1,392
Monitoring	3,518
Miscellaneous	84
Website	<u>414</u>
 TOTAL EXPENDITURES	 <u>201,948</u>

DECREASE IN NET POSITION	(23,389)
 NET POSITION AT BEGINNING OF YEAR	 <u>272,767</u>
 NET POSITION AT END OF YEAR	 <u>\$ 249,378</u>

## **SUPPLEMENTARY INFORMATION**

## **LAKE VISTA CRIME PREVENTION DISTRICT**

### **SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER**

December 31, 2020

Ms. Jackie Shreves and Mr. Keith Ziblich, Co-Presidents, were the agency heads during 2020. No compensation, reimbursements, benefits or other payments were provided to them for the year ended December 31, 2020.