

RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of December 31, 2022 and for the Year Then Ended

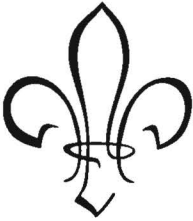
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**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Component Unit Financial Statements
As of and for the Year Ended December 31, 2022
With Supplemental Information Schedule

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KAREN M. HOLLIS, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

Accountant's Compilation Report

To the Board of Commissioners
Richland Parish Fire District No. 8
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Richland Parish Fire District No. 8, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 8 be presented to supplement the basic financial statements. Such information is presented for additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in Schedule II is presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Karen M. Hollis CPA (LAPAC)
June 27, 2023
Rayville, Louisiana

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Statement of Net Position

December 31, 2022

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$141,185
Receivables	63,600
Capital Assets:	
Non-Depreciable	4,632
Depreciable	132,868
TOTAL ASSETS	\$342,285
LIABILITIES	
Accounts payable	\$3,949
Long-Term Liabilities:	
Due Within One Year	\$9,257
Due in More Than One Year	\$10,240
TOTAL LIABILITIES	\$23,446
NET POSITION	
Net Investment in Capital Assets	\$118,003
Net Position - Unrestricted	200,836
TOTAL NET POSITION	\$318,839

**RICHLAND PARISH FIRE DISTRICT NO. 8
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana**

**Statement of Activities
 For the Year Ended December 31, 2022**

	<u>Governmental Activities</u>
EXPENSES:	
Public Safety-fire protection	<u>\$69,525</u>
GENERAL REVENUES:	
Parcel fees	63,603
State fire insurance rebate 2%	17,217
Grant and contributions	0
Interest earnings	320
Other revenues	3,339
Total general revenues	<u>84,479</u>
CHANGE IN NET POSITION	14,954
NET POSITION, BEGINNING	303,885
NET POSITION, ENDING	<u><u>\$318,839</u></u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Balance Sheet, Governmental Funds
December 31, 2022**

ASSETS

Current Assets

Cash and cash equivalents	\$141,185
Receivables (net of allowances for uncollectibles)	63,600
TOTAL ASSETS	<u><u>\$204,785</u></u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$3,949
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Fund Balances:

Unassigned	<u>200,836</u>
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TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$204,785</u></u>
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**Reconciliation of the Balance Sheet of the Governmental Funds
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$200,836
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,230,575
Less accumulated depreciation	<u>(1,093,075)</u> <u>137,500</u>

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Lease payable	<u>(19,497)</u> <u>(19,497)</u>
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Net Position of governmental activities	<u><u>\$318,839</u></u>
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**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds**

For the Year Ended December 31, 2022

Operating Revenue

Parcel fees	\$63,603
Intergovernmental revenues:	
State fire insurance rebate 2%	17,217
Total Operating Revenues	80,820

Operating Expenses

Dues and Subscriptions	0
Fuel	506
Insurance	13,635
Legal and Accounting	7,500
Repairs and Maintenance	9,880
Small Tools & Equipment	0
Supplies	8,382
Telephone & Internet	3,134
Training	1,717
Uniforms	0
Utilities	6,846
Debt Principal	9,279
Debt Interest	1,201
Capital Outlay	
Total Operating Expenses	62,080

Operating Income

18,740

Non-Operating Revenues (Expenses)

Interest and Dividend Income	320
Other Income	3,339
Total Non-Operating Revenues (Expenses)	3,659

Change in Fund Balance

22,399

FUND BALANCES, BEGINNING

178,437

FUND BALANCES, ENDING

\$200,836

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds**

**For the Year Ended December 31, 2022
(Continued)**

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund to the
Statement of Activities:**

Net change in fund balances - total governmental funds \$22,399

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	0		
Less current year depreciation	(16,724)		(16,724)

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Bond and loan proceeds	0		
Principal payments	9,279		9,279

Change in net assets of governmental activities.			\$14,954
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**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances-
Budget and Actual
General Fund (and All Major Governmental Funds)
For the Year Ended December 31, 2022**

Required Supplemental Information

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with final budget GAAP Basis
	Original	Final		
REVENUES				
Parcel fees	\$62,500	\$62,500	\$63,603	\$1,103
Intergovernmental revenues;				
Fire insurance rebates	17,200	17,200	17,217	17
Interest and dividend earnings	2,200	2,200	320	(1,880)
Other revenues	0	0	3,339	3,339
Total Revenues	<u>81,900</u>	<u>81,900</u>	<u>84,479</u>	<u>2,579</u>
EXPENDITURES				
Dues and Subscriptions	0	0	0	0
Fuel	1,100	1,100	506	594
Insurance	13,550	13,550	13,635	(85)
Legal and Accounting	9,100	9,100	7,500	1,600
Repairs and Maintenance	7,800	7,800	9,880	(2,080)
Small Tools & Equipment	0	0	0	0
Supplies	13,675	13,675	8,382	5,293
Telephone & Internet	2,000	2,000	3,134	(1,134)
Training & Travel	6,500	6,500	1,717	4,783
Uniforms	0	0	0	0
Utilities	6,850	6,850	6,846	4
Debt Principle	9,500	9,500	9,279	221
Debt Interest	1,200	1,200	1,201	(1)
Capital Outlay	0	0	0	0
Total Expenditures	<u>71,275</u>	<u>71,275</u>	<u>62,080</u>	<u>9,195</u>
CHANGE IN FUND BALANCE	10,625	10,625	22,399	11,774
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	10,625	10,625	22,399	11,774
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>178,437</u>	<u>178,437</u>	<u>178,437</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u><u>189,062</u></u>	<u><u>189,062</u></u>	<u><u>200,836</u></u>	<u><u>11,774</u></u>

RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Schedule 2

**Schedule of Compensation, Reimbursements, Benefits,
and Other Payments to Agency Head, Political Subdivision Head
or Chief Executive Officer**

For the Year Ended December 31, 2022

<u>Name</u>	<u>Office</u>	<u>Director Fees*</u>	<u>Volunteer Per Diems**</u>	<u>Reimbursements***</u>
Paul McDonald	Chairman	0	0	0
Terry Sims	Sec\Treas	0	0	0
Jason Sharbono	Director	0	0	0
Jeff Smith	Director	0	0	0
Marcus McKinney	Director	0	0	0
Joseph Moore	Fire Chief	0	0	0

*Directors receive no compensation or benefits for their services.

**No one receives Per Diems as of 12/31/22

***No reimbursements to the above members.