

**SORRENTO**  
**VOLUNTEER FIRE DEPARTMENT**

8096 MAIN STREET  
SORRENTO, LA 70778

**2022 COMPILATION REPORT**

PREPARED BY:  
MICHEL LATUSO JR CPA LLC  
GONZALES, LA 70737  
SUBMITTED TO:  
LOUISIANA LEGISLATIVE AUDITORS

# Michel Latuso Jr CPA LLC

114 East Ascension Street, Gonzales, LA 70737

Phone: 225-647-2824 - Fax: 225-644-4989

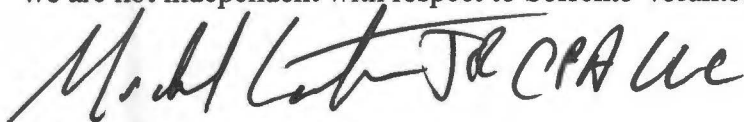
To the Board  
Sorrento Volunteer Fire Department

Management is responsible for the accompanying financial statements of Sorrento Volunteer Fire Department, which comprise the statements of assets, liabilities, and fund balance - accrual basis as of December 31, 2022, and the related statement of revenue and expenses - accrual basis for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Fund Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, fund balances, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sorrento Volunteer Fire Department.



Michel Latuso Jr. CPA LLC  
Gonzales, Louisiana  
June 26, 2023

**Sorrento Volunteer Fire Department  
Statement of Assets, Liabilities, and Fund Balance  
Accrual Basis  
December 31, 2022**

<b>Assets</b>		
<b>Current Assets</b>		
103	Cash In AmSouth	\$ 187,838.47
106	Cash in Savings-LAMP	25,190.46
110	Accounts Receivable-Trade	646.41
135	Merchandise Inventory	<u>5,003.52</u>
<b>Total Current Assets</b>		<u>\$218,678.86</u>
<b>Total Assets</b>		<u>\$ 218,678.86</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
205	Accrued Payroll Taxes	<u>\$ 3,914.15</u>
<b>Total Current Liabilities</b>		\$3,914.15
<b>Fund Balance</b>		
281	Fund Balance	193,894.73
291	Current Income (Deficit)	<u>20,869.98</u>
<b>Total Fund Balance</b>		<u>\$214,764.71</u>
<b>Total Liabilities and Fund Balance</b>		<u>\$ 218,678.86</u>

**Michel Latuso Jr CPA, LLC**

**Sorrento Volunteer Fire Department  
Statement of Revenue and Expenses  
Accrual Basis  
For The Twelve Months Ended December 31, 2022**

	12 Months Year-to-Date	
	\$ Amount	% Sales
<b>Income</b>		
Parish Reimbursement	23,152.89	29.3
Insurance Rebates	43,588.69	55.2
Interest Income	418.46	0.5
Fund Raisers	8,510.00	10.8
Insurance Proceeds	2,060.09	2.6
Miscellaneous Income	1,274.09	1.6
	79,004.22	100.0
<b>Total Income</b>		
<b>Expense</b>		
Bank Charges	291.51	0.4
Dues & Subscriptions	3,039.00	3.8
Entertainment and Meals	976.19	1.2
Equipment Purchases	4,515.27	5.7
Fund Raiser Expenses	2,897.39	3.7
Insurance	10,483.51	13.3
Maintenance and Repairs	3,002.51	3.8
Office Supplies	1,891.64	2.4
Operating Supplies	7,250.35	9.2
Professional Fees	800.00	1.0
Public Relations	3,037.37	3.8
Salaries	18,415.25	23.3
Taxes-Payroll	1,519.25	1.9
Taxes & Licenses	15.00	0.0
	58,134.24	73.6
<b>Total Expense</b>		
	20,869.98	26.4
<b>Net Income</b>		

**Michel Latuso Jr CPA, LLC**

114 East Ascension Street Gonzales, LA 70737

**Ascension Parish Volunteer Fire Department – Sorrento**

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2022

**Agency Head Name:** Jeremiah L Erfle, Chief

<b>Salary</b>	\$3,001.50
<b>Benefits – Insurance</b>	0.00
<b>Benefits – Retirement</b>	0.00
<b>Allowances</b>	0.00
<b>Travel and Per Diem</b>	0.00
<b>Housing</b>	0.00
<b>Special Meals</b>	0.00
<b>Unvouchered Expenses</b>	0.00

**Notes:** None.