

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compiled Financial Report

Year Ended December 31, 2021

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Baldwin Volunteer Fire Department, Inc.
Baldwin, Louisiana

Management is responsible for the accompanying financial statements of Baldwin Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of Baldwin Volunteer Fire Department, Inc. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Other

We are not independent with respect to the Baldwin Volunteer Fire Department, Inc.

Kolder, Slaven, & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
June 4, 2022

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Financial Position
December 31, 2021

Assets

Current Assets

Cash \$ 74,360

Property and Equipment

Buildings 61,438

Equipment 1,372,738

Accumulated depreciation (987,928)

Total property and equipment, net 446,248

Total assets \$ 520,608

Liabilities and Net Assets

Current Liabilities

Demand loan payable \$ 58,000

Net Assets

Without donor restrictions 462,608

Total liabilities and net assets \$ 520,608

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Activities
Year Ended December 31, 2021

Net Assets Without Donor Restrictions	
Support and Revenue	
Intergovernmental	<u>\$ 99,788</u>
Expenses	
Program services	27,955
General administration	<u>3,747</u>
Total expenses	<u>31,702</u>
Change in net assets	68,086
Net assets, beginning	<u>394,522</u>
Net assets, ending	<u>\$ 462,608</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Functional Expenses
Year Ended December 31, 2021

	Program Services		
	Fire Protection	General Administration	Total
Depreciation	\$ 4,280	\$ -	\$ 4,280
Dues	5,103	-	5,103
Education - fire training	270	-	270
Fuel	148	-	148
Interest expense	-	37	37
Meals	-	181	181
Medical	1,447	-	1,447
Miscellaneous	-	1,005	1,005
Office	-	2,525	2,525
Repairs and maintenance	10,245	-	10,245
Supplies	5,883	-	5,883
Uniforms	579	-	579
Total expenses	<u>\$ 27,955</u>	<u>\$ 3,747</u>	<u>\$ 31,702</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compensation Paid to Chief Officer
Year Ended December 31, 2021

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2021, the Baldwin Volunteer Fire Department, Inc.'s chief officer, Chief Lance Mire, received no compensation paid by the Baldwin Volunteer Fire Department, Inc.