

CAMERON COMMUNITY ACTION AGENCY, INC.
Grand Lake, Louisiana

Financial Statements
December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Cameron Community Action Agency, Inc.
Grand Lake, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Cameron Community Action Agency, Inc. (the Agency) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Cameron Community Action Agency, Inc. as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary schedules listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*. In our opinion, the supplementary schedules listed in the table of contents are fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2025, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Broussard and Company

Lake Charles, Louisiana
May 16, 2025

Cameron Community Action Agency, Inc.
Statement of Financial Position
As of December 31, 2024

Assets	
Current Assets	
Cash and cash equivalents	\$ 470,214
Grants receivable	7,478
Prepaid expenses	87,975
Total Current Assets	565,667
Noncurrent Assets	
Buildings and improvements	2,886,961
Vehicles	63,177
Furniture, fixtures and equipment	33,973
	2,984,111
Less accumulated depreciaton	(384,124)
Total Noncurrent Assets	2,599,987
Total Assets	\$ 3,165,654
Liabilities and Net Assets	
Current Liabilities	
Accounts payable	\$ 5,351
Accrued payroll	25,364
Total Current Liabilities	30,715
Net Assets	
Without Donor Restrictions	3,134,939
Total Net Assets	3,134,939
Total Liabilities and Net Assets	\$ 3,165,654

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Statement of Activities
For the Year Ended December 31, 2024

Changes in Net Assets Without Donor Restrictions:

Revenue, Gains and Other Support

Support:

Grants from governmental agencies and other organizations	\$ 793,658
Miscellaneous	38,570
Total support	832,228

Total Revenue, Gains and Other Support Without Donor Restrictions	832,228
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Expenses

Program Services:

Head Start	804,939
Community Services Block Grant (CSBG)	47,394
Child and Adult Care Food Program (CACFP)	47,140
Low-Income Home Energy Assistance Program (LIHEAP)	12,793
Local funds and programs	103,996
Head Start parent involvement	4,204
Total program services	1,020,466

Total Expenses	1,020,466
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Decrease in Net Assets Without Donor Restrictions	(188,238)
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Net Assets Without Donor Restrictions, Beginning of Period	3,323,177
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Net Assets Without Donor Restrictions, End of Period	\$ 3,134,939
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See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2024

Cash Flows From Operating Activities	
Cash received from supporters, grants, programs, fees	\$ 807,287
Cash paid to employees, suppliers and for programs	<u>(970,633)</u>
Net Cash Used in Operating Activities	<u>(163,346)</u>
Net Decrease in Cash and Cash Equivalents	(163,346)
Cash and Cash Equivalents - Beginning of Period	<u>633,560</u>
Cash and Cash Equivalents - End of Period	<u><u>\$ 470,214</u></u>
Reconciliation of Increase in Net Assets Without Donor Restrictions to Net Cash Provided by Operating Activities:	
Increase in net assets without donor restrictions	\$ (188,238)
Adjustments to reconcile changes in excess of revenue and support over expenses to net cash provided by operating activities:	
Depreciation	101,292
(Increase) Decrease in grants receivable	(488)
(Increase) Decrease in inventory	2,686
(Increase) Decrease in prepaid expenses	(62,696)
Increase (Decrease) in accounts payable	(6,251)
Increase (Decrease) in due to related party	(24,453)
Increase (Decrease) in accrued payroll	<u>14,802</u>
Net Cash Used in Operating Activities	<u><u>\$ (163,346)</u></u>

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services						
	Head Start	CSBG	CACFP	LIHEAP	Local funds	Parent Involvement	Total
Salaries and payroll taxes	\$ 489,481	\$ 28,385	\$ -	\$ 9,322	\$ 1,259	\$ -	\$ 528,447
Employee benefits	53,010	1,318	-	864	61	-	55,253
Direct emergency assistance	464	5,065	-	680	1,005	-	7,214
Contracted Services	8,636	4,460	-	552	-	-	13,648
Parent Involvement	-	-	-	-	-	4,204	4,204
Supplies amd materials	-	-	-	-	430	-	430
Classroom supplies	6,541	-	-	-	56	-	6,597
Office supplies	10,111	923	-	1,375	-	-	12,409
Repairs and maintenance	33,702	109	-	-	209	-	34,020
Training and seminars	7,340	-	-	-	-	-	7,340
Travel	999	368	-	-	598	-	1,965
Utilities	26,681	1,088	-	-	-	-	27,769
Insurance	38,748	1,796	-	-	96,529	-	137,073
Dues	421	174	-	-	15	-	610
Food purchases	4,223	-	47,140	-	-	-	51,363
Non-food purchases	-	-	-	-	-	-	-
Rent	2,220	-	-	-	-	-	2,220
Depreciation	101,292	-	-	-	-	-	101,292
Telephone	20,495	1,053	-	-	83	-	21,631
Miscellaneous	575	2,655	-	-	3,751	-	6,981
Total Expenses	\$ 804,939	\$ 47,394	\$ 47,140	\$ 12,793	\$ 103,996	\$ 4,204	\$ 1,020,466

See accompanying notes to financial statements.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements
December 31, 2024

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Cameron Community Action Agency, Inc. (the Agency) is a private nonprofit corporation and was incorporated in January of 1987. The Agency will continue in existence for ninety-nine years per its charter and is governed by a board of directors consisting of elected officials, clergymen, local business leaders, advocates for the poor and other interested individuals. The Agency receives grants from the federal and state governments to conduct various service programs.

Service programs include but are not limited to Head Start, Community Service Block grants (CSBG), Child and Adult Food Program (CACFP) and the Low-Income Home Energy Assistance Program (LIHEAP). Head Start provides educational, psychological, nutritional, medical, and social services to the Area's economically challenged pre-school children. CSBG funds are used for administrative and other budgeted purposes as well as direct emergency assistance for qualifying residents. CACFP provides food and food service supplies to the children enrolled in the Head Start program. LIHEAP funds are used for the payment of home energy bills for qualifying residents.

In addition, the Agency handles local funds for energy grants, medical assistance and teen outreach programs as well as dealing with housing issues for qualifying residents.

Income Taxes

The Agency is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. Accordingly, no provision for federal and state income taxes is included in the financial statements.

The Agency is required to file the applicable Form 990, *Return of Organization Exempt from Income Tax*. The applicable form is based on the Agency's gross receipts. The Agency is in compliance with the filing requirements of the Internal Revenue Service. Returns are subject to examination by the IRS, generally for three years after they are filed.

Method of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2024

NOTE 1 - NATURE OF ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Compensated Absences

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave accumulates at a rate of 1.5 days per month and is not payable upon termination or resignation. Vacation leave accumulates at the same rate after three months of service has been completed. Upon termination or resignation, a maximum of nine days can be paid to an employee. This same amount can be carried over from year to year. Any liability as of December 31, 2024 would be considered immaterial and has not been recorded on the Agency's accounting records.

Property and Equipment

The Agency capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful life of the asset. Donations of property and equipment are recorded as contributions at their estimated fair value and considered without restriction unless otherwise specified by the donor.

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Agency generally pays for services requiring specific expertise. However, individuals volunteer their time and perform a variety of tasks that assist the Agency, but these services do not meet the criteria for recognition as contributed services.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Donations

Donations received are recorded as net assets with donor restrictions and net assets without donor restrictions depending on the existence or nature of any donor restrictions.

Cash and Cash Equivalents

The Agency consider all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2024

NOTE 2 - PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2024 consists of the following:

Buildings	\$ 2,886,961
Vehicles	63,177
Furniture, fixtures and equipment	<u>33,973</u>
	2,984,111
Less accumulated depreciation	<u>(384,124)</u>
	<u><u>\$ 2,599,987</u></u>

Depreciation expense for the year ended December 31, 2024 was \$101,292.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Agency determined the fair value of its assets and liabilities through a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs to the valuation methodology are based on unadjusted quoted prices for identical assets in active markets that the Agency has the ability to access. Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets and/or based on inputs that are derived principally from or corroborated by observable market data. Level 3 inputs are unobservable and are based on assumptions that market participants would utilize in pricing the asset.

The fair value of financial instruments, including cash, approximate the carrying value, principally because of the short maturity of those items and are considered Level 1 or Level 2.

NOTE 4 - ECONOMIC DEPENDENCY

The Agency receives a substantial portion of its total support and revenues from the U.S. Department of Health and Human Services for the Head Start program. A significant reduction in the level of this support or suspension in funding would have an adverse effect on the continuing operations of the Agency.

NOTE 5 - SUBSEQUENT EVENTS

The Agency evaluated its December 31, 2024 financial statements for subsequent events through May 16, 2025, the date of which the financial statements were available to be issued.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2024

NOTE 6 – BOARD COMPENSATION

Members of the Agency’s Board of Directors receive no compensation and are reimbursed only for any expenses incurred relating to the Agency’s business which must have appropriate supporting documentation.

NOTE 7 – GRANT REVENUE

The Agency’s major source of revenue is federal and state governmental grants. The use of these funds is restricted to the purpose set forth in the individual grant agreement. Such grants are subject to review and audit by the grantor agencies. The result of such reviews or audits could result in requests for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the grant. In the opinion of the Agency’s management, such disallowances and requests for reimbursements, if any, will not be significant.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSES

Expenses were allocated in the accompanying financial statements to program service functional expense groups. The methods of allocation were based on several factors such as utilization of office space as well as the Agency’s estimates of the relative proportion of various staff members’ time and effort between program and administrative functions.

NOTE 9 – LEASES

The Agency leases land from the Cameron Police Jury. The lease commenced in June 2007 and the lease term is 50 years. Annual payments amount to \$2,200.

Future payments of these leases are \$2,200 for the year ended December 31, 2025, \$2,200 for the year ended December 31, 2026, \$2,200 for the year ended December 31, 2027, \$2,200 for the year ended December 31, 2028, \$2,200 for the year ended December 31, 2029 and \$61,600 thereafter.

Management did consider GASB 87, *Leases*, regarding this lease and determined the impact to be immaterial.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2024

NOTE 10 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Agency’s financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. The Agency has \$477,692 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditure consisting of cash of \$470,214 and grants receivable of \$7,478. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date. The grant receivables are subject to implied time restrictions but are expected to be collected within one year. The Agency has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 477,692</u>
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NOTE 11 – REVENUE RECOGNITION

In May 2014, the Financial Accounting Standards Board issued Accounting Standards Update (“ASU”) No. 2014-09, Revenue from Contracts with Customers (Topic 606). The ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in U.S. GAAP. The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The Agency adopted the new standard effective January 1, 2020, the first day of the Agency’s fiscal year, using the full retrospective method.

As part of the adoption of the ASU, the Agency elected to use the following transition practical expedients: (i) completed contracts that begin and end in the same annual reporting period have not been restated; (ii) the Agency used the known transaction price for completed contracts; (iii) to exclude disclosures of transaction prices allocated to remaining performance obligations when the Agency expects to recognize such revenue for all periods prior to the date of initial application of the ASU; and (iv) the Agency has reflected the aggregate of all contract modifications that occurred prior to the date of initial application when identifying the satisfied and unsatisfied performance obligations, determining the transaction price, and allocating the transaction price.

The majority of the Agency’s revenue is recognized over time based on the terms of the respective grants or randomly, based on donor contributions. Revenue recognized over time primarily consists of performance obligations that are satisfied within one year or less. In addition, the majority of the Agency’s revenue streams do not contain variable consideration and contract modifications are generally minimal. For these reasons, there is not a significant impact as a result of electing these transition practical expedients.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2024

NOTE 11 – REVENUE RECOGNITION (continued)

The adoption of this ASU did not have a significant impact on the Agency’s financial statements. Based on the Agency’s evaluation process and review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. No changes were required to previously reported revenues as a result of the adoption.

NOTE 12 – DISAGGREGATION OF REVENUE FROM CONTRACTS WITH CUSTOMERS

The Agency reports revenues based on the following categories: contributions, grants from governmental agencies and other organizations, and program service fees. The Agency has determined that these categories can be used to meet the objective of the disaggregation disclosure requirements, which is to disaggregate revenue from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. The following table disaggregates the Agency’s revenue based on type and on the timing of satisfaction of performance obligations for the year ended December 31, 2024:

	Grants	Miscellaneous	Total
Performance obligations satisfied at a point in time	\$ -	\$ -	\$ -
Performance obligations satisfied over time	793,658	38,570	832,228
Total	\$ 793,658	\$ 38,570	\$ 832,228

NOTE 13 – CONTRACT BALANCES

Contract assets include unbilled amounts resulting from sales under contracts when the percentage-of-completion cost-to-cost method of revenue recognition is utilized and revenue recognized exceeds the amount billed to the customer. Contract liabilities include billings in excess of revenue recognized. Contract assets and contract liabilities were as follows for the year ended December 31, 2024:

	2024
Contract assets	\$ -
Contract liabilities	-

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2024

NOTE 14 – OFF STATEMENT OF FINANCIAL POSITION RISK

The Agency has deposits in a financial institution in excess of federally insured limits. Bank deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per entity per bank. The total uninsured amount equaled \$221,685. Management believes the Agency is not exposed to significant credit risk on this amount.

**Cameron Community Action Agency, Inc.
Combining Statement of Financial Position
For the Year Ended December 31, 2024**

	Local Funds	CACFP	CSBG	LIHEAP	Head Start	Total
Assets						
Current Assets						
Cash and cash equivalents	\$ 434,368	\$ 9,089	\$ 45	\$ 4,088	\$ 22,624	\$ 470,214
Grant receivables	-	4,144	3,334	-	-	7,478
Prepaid expenses	67,308	-	-	-	20,667	87,975
Total Current Assets	<u>501,676</u>	<u>13,233</u>	<u>3,379</u>	<u>4,088</u>	<u>43,291</u>	<u>565,667</u>
Noncurrent Assets						
Buildings and improvements	-	-	-	-	2,886,961	2,886,961
Vehicles	-	-	-	-	63,177	63,177
Furniture, fixtures and equipment	2,313	-	-	-	31,660	33,973
Total	<u>2,313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,981,798</u>	<u>2,984,111</u>
Less accumulated depreciation	<u>(2,313)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(381,811)</u>	<u>(384,124)</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,599,987</u>	<u>2,599,987</u>
Total Assets	<u>\$ 501,676</u>	<u>\$ 13,233</u>	<u>\$ 3,379</u>	<u>\$ 4,088</u>	<u>\$ 2,643,278</u>	<u>\$ 3,165,654</u>
Liabilities and Net Assets						
Liabilities						
Accounts payable	\$ -	\$ 3,240	\$ -	\$ -	\$ 2,111	\$ 5,351
Accrued payroll	-	-	1,309	443	23,612	25,364
Total Current Liabilities	<u>-</u>	<u>3,240</u>	<u>1,309</u>	<u>443</u>	<u>25,723</u>	<u>30,715</u>
Net Assets						
Without Donor Restrictions	<u>501,676</u>	<u>9,993</u>	<u>2,070</u>	<u>3,645</u>	<u>2,617,555</u>	<u>3,134,939</u>
Total Net Assets	<u>501,676</u>	<u>9,993</u>	<u>2,070</u>	<u>3,645</u>	<u>2,617,555</u>	<u>3,134,939</u>
Total Liabilities and Net Assets	<u>\$ 501,676</u>	<u>\$ 13,233</u>	<u>\$ 3,379</u>	<u>\$ 4,088</u>	<u>\$ 2,643,278</u>	<u>\$ 3,165,654</u>

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Schedule of Government Grant Revenue
For the Year Ended December 31, 2024

Head Start	\$ 682,978
CACFP	49,742
CSBG	52,095
LIHEAP	<u>8,843</u>
Total	<u><u>\$ 793,658</u></u>

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
 Schedule of Compensation, Benefits, and Other Payments to Agency Head
 For the Year Ended December 31, 2024

Agency Head Name: Dinah Landry, Executive Director

Purpose	Amount
Salary	\$ 24,905
Benefits - insurance	\$ -
Benefits - retirement	\$ -
Deferred compensation (contributions made by the agency)	\$ -
Benefits - other (pair of shoes)	\$ -
Benefits - other (fuel district vehicle)	\$ -
Car allowance	\$ -
Vehicle provided by government	\$ -
Cell phone	\$ -
Dues	\$ -
Vehicle rental	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses	\$ -
Special meals	\$ -
Other	\$ -

See accompanying notes to the financial statements.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Cameron Community Action Agency, Inc.
Grand Lake, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Cameron Community Action Agency, Inc. (a nonprofit organization) (the Agency), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 16, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Broussard and Company

Lake Charles, Louisiana
May 16, 2025

CAMERON COMMUNITY ACTION AGENCY, INC.

**Schedule of Findings and Questioned Cost
Year Ended December 31, 2024**

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditor’s report issued					Unmodified
Internal control over financial reporting:					
Material weaknesses identified?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
Significant deficiencies identified not considered to be material weaknesses?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	None reported	
Noncompliance material to financial statements noted?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors and Management
Cameron Community Action Agency, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cameron Community Action Agency, Inc.'s (the Agency) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Cameron Community Action Agency, Inc.'s major federal programs for the year ended December 31, 2024. Cameron Community Action Agency, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Cameron Community Action Agency, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Agency's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Agency's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about The Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of The Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Broussard and Company

Lake Charles, Louisiana
May 16, 2025

Cameron Community Action Agency, Inc.
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on whether the financial statements of the Cameron Community Action Agency, Inc. were prepared in accordance with GAAP.
2. No material weaknesses or significant deficiencies are reported during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the Cameron Community Action Agency, Inc. are reported.
4. No material weaknesses or significant deficiencies in internal control over the major federal award program is reported.
5. The auditor's report on compliance for the major federal award program for the Cameron Community Action Agency, Inc. expresses an unmodified opinion on the major federal award program.
6. There were no audit findings required to be reported in accordance with 2 CFR Section 200.516(a).
7. The program tested as a major program was Head Start, CFDA #93.600.
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. Cameron Community Action Agency, Inc. was determined to be a low-risk auditee.

Cameron Community Action Agency, Inc.
 Schedule of Expenditures of Federal Awards
 For the Year Ended December 31, 2024

Federal Grantor	Program	Federal CFDA Number	Total Federal Expenditures
U.S. Department of Health and Human Services:	Head Start	93.600	\$ 703,646
	Community Services Block Grant	93.569	47,395
	Low Income Home Energy Assistance Program	93.568	12,793
U.S. Department of Agriculture:	Child and Adult Care Food Program	10.558	<u>47,140</u>
	Total Expenditures of Federal Awards		<u><u>\$ 810,974</u></u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

Cameron Community Action Agency, Inc.
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Note A – Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Cameron Community Action Agency, Inc. under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Cameron Community Action Agency, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Cameron Community Action Agency, Inc.

Note B – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note C – Indirect Cost Rate

Cameron Community Action Agency, Inc. has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.