

WEBSTER PARISH
FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

ANNUAL FINANCIAL STATEMENTS

NOVEMBER 30, 2023

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Financial Statements
As of and for the year ended November 30, 2023

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The Board of Commissioners
Webster Parish Fire Protection District No. 12
Heflin, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Webster Parish Fire Protection District No. 12, a component unit of Webster Parish Police Jury, as of and for the year ended November 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of per diem paid to board members and schedule of compensation, benefits, and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review, or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 12.

Wesley Martin & Cole LLC

Minden, Louisiana

May 28, 2024

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Statement of Net Position
November 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 452,466
Accounts receivable	170,592
TOTAL ASSETS	623,058
 LIABILITIES	
Accounts payable and accrued expenses	4,701
TOTAL LIABILITIES	4,701
 NET POSITION	
Unrestricted	618,357
TOTAL NET POSITION	\$ 618,357

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Statement of Activities
For the Year Ended November 30, 2023

	<u>Expenses</u>	<u>Program revenues</u>	<u>Governmental activities:</u>
		Operating grants & contributions	Net (expenses)/ revenue
<u>Functions/Programs</u>			
Governmental activities:			
General government	\$ 6,156	\$ -	\$ (6,156)
Public safety - fire protection	<u>60,000</u>	<u>-</u>	<u>(60,000)</u>
Total governmental activities	<u>66,156</u>	<u>-</u>	<u>(66,156)</u>
General revenues:			
Property taxes levied for general purposes			133,039
Interest income			<u>1,277</u>
Total general revenues			134,316
Change in net position			68,160
Net position - beginning			<u>550,197</u>
Net position - ending			<u>\$ 618,357</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Balance Sheet - Governmental Fund
November 30, 2023

ASSETS	
Cash and cash equivalents	\$ 452,466
Accounts receivable	<u>170,592</u>
TOTAL ASSETS	<u>\$ 623,058</u>
LIABILITIES	
Account payable	<u>\$ 4,701</u>
DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>66,184</u>
FUND BALANCE	
Unassigned	<u>552,173</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u>\$ 623,058</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position
November 30, 2023

Fund Balance, Total Governmental Fund (Statement C)	\$	552,173
Unavailable tax revenues are not financial resources and, therefore, are not reported in the governmental fund		<u>66,184</u>
Net Position of Governmental Activities (Statement A)	\$	<u>618,357</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund
For the Year Ended November 30, 2023

REVENUES	
Ad valorem taxes	\$ 116,413
Interest	<u>1,277</u>
TOTAL REVENUES	<u>117,690</u>
EXPENDITURES	
Current:	
General government	
Professional fees	1,400
Administrative collection fee	4,701
Office expense	55
Public safety	
Maintenance and operations	<u>60,000</u>
TOTAL EXPENDITURES	<u>66,156</u>
Excess of revenues over expenditures	51,534
Fund balances - beginning	<u>500,639</u>
Fund balance - ending	<u>\$ 552,173</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended November 30, 2023

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ 51,534
Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.	<u>16,626</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ 68,160</u>

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Governmental Fund Types
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the Year Ended November 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
REVENUES				
Ad valorem taxes	\$ 110,000	\$ 124,000	\$ 123,746	\$ (254)
Interest	-	-	1,277	1,277
Total revenues	<u>110,000</u>	<u>124,000</u>	<u>125,023</u>	<u>1,023</u>
EXPENDITURES				
Current:				
General government	5,000	5,100	6,202	(1,102)
Public safety	25,000	60,000	60,000	-
Capital outlay	500	500	-	500
Total expenditures	<u>30,500</u>	<u>65,600</u>	<u>66,202</u>	<u>(602)</u>
Excess of revenues over expenditures	79,500	58,400	58,821	421
Fund balances - beginning	<u>393,000</u>	<u>393,000</u>	<u>393,646</u>	<u>646</u>
Fund balances - ending	<u>\$ 472,500</u>	<u>\$ 451,400</u>	<u>\$ 452,467</u>	<u>\$ 1,067</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Schedule of Per Diem Paid to Board Members
As of and for the year ended November 30, 2023

The following served on the Board of Commissioners without compensation or other benefits:

Scott Mizell	Chairman
Stewart Beatty	Sec/Treasurer
Catherine Lee	Commissioner
Larry Hedrick	Commissioner
Joe Robinson	Commissioner

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Schedule of Compensation, Benefits and Other
Payments to Agency Head
As of and for the year ended November 30, 2023

Agency Head: Chairman

Purpose: Scott
Mizell

Total salary and other benefits \$ -

OTHER INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Summary Schedule of Prior Year Findings
As of and for the year ended November 30, 2023

There were no findings required to be reported for the prior year.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Schedule of Current Year Findings
As of and for the year ended November 30, 2023

There were no findings required to be reported for the current year.