

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

DECEMBER 31, 2021

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Sixth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Mer Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Sixth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. This information was subject to our compilation engagement. We have not performed an audit or review on this required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. This information was subject to our compilation engagement but we have not audited or reviewed the other supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

February 24, 2022

BASIC FINANCIAL STATEMENTS

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2021

ASSETS

Cash	\$	295,358
Certificate of deposit		178,796
Ad valorem taxes receivable		135,069
Capital assets:		
Land		25,000
Other capital assets, net of depreciation		<u>197,832</u>
Total assets	\$	<u><u>832,055</u></u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$	<u>151,343</u>
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NET POSITION

Invested in capital assets	\$	222,832
Unrestricted		<u>457,880</u>
Total net position	\$	<u><u>680,712</u></u>
Total deferred inflows of resources and net position	\$	<u><u>832,055</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2021

Expenses:	
Governmental activities:	
Public safety:	
Depreciation	\$ 36,460
Dues	1,723
Insurance and surety bond premiums	20,197
Legal and accounting	1,850
Maintenance and repairs	78,908
Office supplies	2,363
Pension cost	4,482
Salaries	14,040
Taxes - payroll	1,166
Utilities	<u>10,254</u>
Total expenses	<u>\$ 171,443</u>
General revenues:	
Ad valorem taxes	\$ 142,688
State revenue sharing	1,340
Fire insurance rebate	10,500
Interest and miscellaneous	<u>828</u>
Total general revenues	<u>\$ 155,356</u>
Change in net position	\$(16,087)
Net position - beginning	<u>696,799</u>
Net position - ending	<u><u>\$ 680,712</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2021

ASSETS

Cash	\$ 295,358
Certificates of deposit	178,796
Ad valorem taxes receivable	<u>135,069</u>
Total assets	<u>\$ 609,223</u>

DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE

Property taxes	\$ 151,343
Fund balance - unassigned	<u>457,880</u>
Total deferred inflows of resources and fund balance	<u>\$ 609,223</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2021

Revenues:	
Ad valorem taxes	\$ 142,688
State revenue sharing	1,340
Fire insurance rebate	10,500
Interest and miscellaneous	828
Total revenues	<u>\$ 155,356</u>
Expenditures:	
Current:	
Public safety:	
Dues	\$ 1,723
Insurance and surety bond premiums	20,197
Legal and accounting	1,850
Maintenance and repairs	78,908
Office supplies	2,363
Pension cost	4,482
Salaries	14,040
Taxes - payroll	1,166
Utilities	10,254
Capital outlay	6,750
Total expenditures	<u>\$ 141,733</u>
Net change in fund balance	\$ 13,623
Fund balance - beginning	<u>444,257</u>
Fund balance - ending	<u><u>\$ 457,880</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2021

Total fund balance - governmental fund balance sheet	\$ 457,880
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>222,832</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 680,712</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2021

Net change in fund balance - governmental fund	\$ 13,623
Amounts reported for governmental activities in statement of activities are different because	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$36,460) exceeded capital outlay (\$6,750) in the current period.	<u>(29,710)</u>
Changes in net position of governmental activities - government-wide statement of activities	<u>\$(16,087)</u>

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 123,500	\$ 142,688	\$ 142,688	\$ -
State revenue sharing	700	1,340	1,340	-
Fire insurance rebate	10,500	10,500	10,500	-
Interest and miscellaneous	500	800	828	28
Total revenues	<u>\$ 135,200</u>	<u>\$ 155,328</u>	<u>\$ 155,356</u>	<u>\$ 28</u>
Expenditures:				
Current:				
Public safety:				
Dues	\$ 3,000	\$ 3,000	\$ 1,723	\$ 1,277
Insurance	1,700	1,700	20,197	(18,497)
Legal and accounting	8,000	2,100	1,850	250
Maintenance and repairs	68,200	100,850	78,908	21,942
Office supplies	5,000	5,000	2,363	2,637
Pension cost	4,500	4,500	4,482	18
Salaries	14,040	14,040	14,040	-
Taxes - payroll	1,300	1,300	1,166	134
Training	5,000	5,000	-	5,000
Utilities	9,500	9,500	10,254	(754)
Capital outlay	14,960	14,960	6,750	8,210
Total expenditures	<u>\$ 135,200</u>	<u>\$ 161,950</u>	<u>\$ 141,733</u>	<u>\$ 20,217</u>
Net change in fund balance	\$ -	\$(6,622)	\$ 13,623	\$ 20,245
Fund balance - beginning	-	6,622	-	(6,622)
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,623</u>	<u>\$ 13,623</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2021

The District paid no compensation, benefits, or other payments to an agency head during the year ended December 31, 2021.

See accountant's compilation report.