

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

***Sean M. Bruno***  
***Certified Public Accountants, LLC***  

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*Sean M. Bruno*  
*Certified Public Accountants, LLC*

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Member  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants

**Independent Accountant's Review Report**

To the Board of Directors of  
**Ninth Ward Housing Development Corporation**  
New Orleans, Louisiana

We have reviewed the accompanying financial statements of the **Ninth Ward Housing Development Corporation** (a nonprofit organization) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

***Accountant's Responsibility***

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

***Accountant's Conclusion***

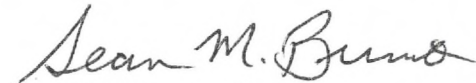
Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Independent Accountant's Review Report**  
**(Continued)**

***Other Matter Paragraph(s)***

***Supplementary Information***

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.



**SEAN M. BRUNO**  
**CERTIFIED PUBLIC ACCOUNTANTS, LLC**  
New Orleans, Louisiana  
December 22, 2023

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2023**

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ASSETS

Cash and cash equivalents (NOTES 2 and 4)	\$	123,231
Accounts receivable		12,210
Grant receivable (NOTES 2 )		136,337
Deposits		1,034
Buildings, net of accumulated depreciation of \$126,403 (NOTES 2 and 8)		1,725,367
Total assets	\$	1,998,179

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable	\$	-
Rental deposits		9,504
Retainage payable		-
Total liabilities		9,504
Net Assets (NOTE 2):		
Without Donor Restrictions		1,988,675
With Donor Restrictions		-
Total net assets		1,988,675
Total liabilities and net assets	\$	1,998,179

The accompanying notes are an integral part of these financial statements

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and Support:</b>			
Grants and contracts (NOTE 2)	\$ 279,067	\$ -	\$ 279,067
Rental income	81,294	-	81,294
FEMA income-admin	3,609	-	3,609
Other income	4,777	-	4,777
Interest income	30	-	30
Total revenue and support	368,777	-	368,777
 <b>Expenses:</b>			
Program services	111,959	-	111,959
Support services	40,130	-	40,130
Total expenses	152,089	-	152,089
 Changes in net assets	 216,688	 -	 216,688
 <b>Net Assets:</b>			
Beginning of the year	1,771,987	-	1,771,987
 End of year	 \$ 1,988,675	 \$ -	 \$ 1,988,675

The accompanying notes are an integral part of these financial statements.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

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	Program Services	Support Services	Total Expenses
Insurance	\$ 16,264	\$ -	\$ 16,264
Depreciation	37,023	-	37,023
Rent	-	12,768	12,768
Repair and maintenance	15,406	-	15,406
Supplies	-	1,551	1,551
Accounting	-	4,000	4,000
Contracted services	7,500	19,412	26,912
Telephone	-	2,095	2,095
Bank fees	-	18	18
Miscellaneous	-	286	286
Property management	<u>35,766</u>	<u>-</u>	<u>35,766</u>
 Total functional expenses	 <u>\$ 111,959</u>	 <u>\$ 40,130</u>	 <u>\$ 152,089</u>

The accompanying notes are an integral part of these financial statements.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

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**Cash Flows From Operating Activities**

Change in net assets	\$ 216,688
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	37,023
Decrease in accounts receivables	34,897
Increase in grants receivable	(47,317)
Decrease in rent receivables	1,982
Decrease in accounts payable	(653)
Increase in rental deposits	1,041
Decrease in retainage payable	<u>(36,379)</u>
Net cash provided by operating activities	<u>207,282</u>

**Cash Flows From Investing Activities**

Construction of buildings	<u>(279,066)</u>
Net cash used in investing activities	<u>(279,066)</u>
Net decrease in cash and cash equivalents	(71,784)
Cash and cash equivalents - July 1, 2022	<u>195,015</u>
Cash and cash equivalents - June 30, 2023	<u><u>\$ 123,231</u></u>

The accompanying notes are an integral part of these financial statements



**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS**

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NOTE 1 - ORGANIZATION:

**Ninth Ward Housing Development Corporation** was organized to engage exclusively in charitable, educational and scientific activities within the meaning of Section 501 (c) (3) of the Internal Revenue Code of 1954, as amended (or corresponding provisions of any subsequent federal income tax laws) and, more particularly and in furtherance of such activities, to seek, investigate, formulate, develop, organize and carry out programs and projects for improvement in housing and related facilities for low income families and for providing opportunities for members of minority groups to participate in organizing, financing, constructing and managing such facilities; to rehabilitate existing and construct new low and moderate income housing and stimulate the constructions of such housing.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Principles of Accounting

The financial statements and the supplemental schedule are prepared in accordance with generally accepted accounting principles and are prepared on the accrual basis.

Basis of Presentation

For the year ended June 30, 2023, **Ninth Ward Housing Development Corporation** followed the requirements of Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*, in the presentation of its financial statements. The purpose of the FASB ASC 2016-04 is to improve the financial reporting of those entities. Among other provisions, this ASC reduces the number of classes of net assets from three to two, requiring the presentation of expenses in both natural and functional classifications, and requiring additional disclosures concerning liquidity and the availability of financial resources. This standard is effective for fiscal years beginning after December 31, 2017 and requires the use of the retrospective transition method. **Ninth Ward Housing Development Corporation** adopted this standard for the year ended June 30, 2020 and its implementation is reflected in the financial statements.

A description of the two net asset categories is as follows:

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED:

Basis of Presentation, Continued

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

At June 30, 2023, **Ninth Ward Housing Development Corporation** did not have any net assets with donor restrictions.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, **Ninth Ward Housing Development Corporation** considers all short-term, highly liquid investments with a maturity of three months or less at the time of purchase to be cash equivalents.

Property, Plant, and Equipment

**Ninth Ward Housing Development Corporation** capitalizes items with a unit cost of greater than \$5,000 and a useful life greater than 1 year. Property, plant, and equipment is recorded at historical cost, if purchased, or at fair market value at the date of the gift, if donated. Additions, improvements and expenditures that significantly extend the useful life of an asset are capitalized. Depreciation is provided using the straight-line method over the estimated useful lives of the assets which is 30 years.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED:

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities and reported in detail on the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

Allowance for Losses

Allowances for estimated losses on receivables are provided when, in the opinion of management, such losses are expected to be incurred. Management evaluates the carrying value of these assets at least annually and the allowances are adjusted accordingly.

Support and Revenues

Revenues received under federal grant programs are recognized when earned.

Contributions are received and recorded as net assets without donor restrictions unless specifically restricted by the donor or the board of directors.

Fair Value

**Ninth Ward Housing Development Corporation** has adopted certain provisions of FASB Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures." ASC Topic 820 refines the definition of fair value, establishes specific requirements as well as guidelines for a consistent framework to measure fair value, and expands disclosure requirements about fair value measurements. ASC Topic 820 requires **Ninth Ward Housing Development Corporation** to maximize the use of observable market inputs, minimize the use of unobservable market inputs, and disclose in the form of an outlined hierarchy, the details of such fair value measurements.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED:

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3 - INCOME TAXES:

**Ninth Ward Housing Development Corporation** is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code. Accordingly, no provisions for federal or state income taxes have been recorded in the accompanying financial statements. Should **Ninth Ward Housing Development Corporation's** tax status be challenged in the future, the 2020, 2021 and 2022 tax years are open for examination by the IRS.

NOTE 4 - CONCENTRATION OF CREDIT RISKS AND UNCERTAINTIES:

**Ninth Ward Housing Development Corporation** has deposit cash balances in three financial institutions. Interest-bearing and non-interest-bearing deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) for deposit amounts up to \$250,000. The FDIC insurance coverage limit applies per depositor and per insured depository institution for each account ownership category. At June 30, 2023, **Ninth Ward Housing Development Corporation's** did not have any uninsured cash balances.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 5 - COMMITMENTS AND CONTINGENCIES:

Participation in Grant Programs

**Ninth Ward Housing Development Corporation** is a recipient of grant funds from certain funding sources. These grants are governed by various federal, state and local guidelines, regulations, and contractual agreements.

The administration of the program and activities funded by the grants are under the control and administration of **Ninth Ward Housing Development Corporation** and are subject to audit and/or review by the applicable funding source. Any grant funds found not to be properly spent in accordance with the terms, conditions, and regulations of the funding source may be subject to recapture.

Operating Leases

**Ninth Ward Housing Development Corporation** leases administrative office space under the terms of a non-cancellable lease. The term of the lease is one year. The lease began on October 1, 2021 and ends on September 30, 2023.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
NOTES TO THE FINANCIAL STATEMENTS, Continued

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NOTE 6 - **FAIR VALUE MEASUREMENTS OF  
FINANCIAL ASSETS AND LIABILITIES:**

In accordance with FASB ASC Topic 820, fair value is defined as the price that **Ninth Ward Housing Development Corporation** would receive to sell an asset or pay to transfer a liability in an orderly transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the asset or liability. ASC Topic 820 established a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to established classification of fair value measurements for disclosure purposes.

Various inputs are used in determining the value of **Ninth Ward Housing Development Corporation** assets or liabilities. The inputs are summarized in the three broad levels listed below:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.
- Level 2 - Pricing inputs are other than quoted prices included within Level 1, which are either directly or indirectly observable for the asset or liability as of the reporting date, and fair value is determine through the use of models or other valuation methodologies.
- Level 3 - Pricing inputs are unobservable for the asset or liability and include situations where there is little, if any market activity. The inputs into the determination of fair value require significant management judgment or estimation.

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 6 - **FAIR VALUE MEASUREMENTS OF  
 FINANCIAL ASSETS AND LIABILITIES, Continued:**

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. **Ninth Ward Housing Development Corporation's** assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. All investments are considered Level 1 investments.

The carrying value and the estimated fair values of **Ninth Ward Housing Development Corporation's** financial instruments at June 30, 2023 are as follows:

<u>Description</u>	<u>Carrying Value</u>	<u>Fair Value</u>
Cash and cash equivalents	\$ 123,231	\$ 123,231
Accounts receivable	12,210	12,210
Grants receivable	136,337	136,337
Deposit	1,034	1,034
Rental deposits	9,504	9,504

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 7 - PROPERTY, PLANT AND EQUIPMENT:

	Balance at 07/01/22	Additions (Reductions)	Balance at 6/30/23
Buildings	\$1,110,700	\$ -0-	\$ 1,110,700
Construction in progress	462,004	279,066	741,070
Accumulated depreciation	(89,380)	(37,023)	(126,403)
Net property, plant, and equipment	\$1,483,324	\$ 373,337	\$ 1,725,367

Depreciation expense for the year ended June 30, 2023 totaled \$37,023.

NOTE 8 - LIQUIDITY AND AVAILABILITY:

The following reflects **Ninth Ward Housing Development Corporation's** financial assets as of June 30, 2023 reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of June 30, 2023. As of June 30, 2023, there were no donor-imposed restrictions.

Cash and cash equivalents	\$ 123,231
Accounts receivable	12,210
Grant receivable	136,337
Deposit	1,034
Total financial assets at year end	272,812
Less: Amounts not available to meet general expenses within one year:	
Deposits	(1,034)
Financial assets available to meet general expenses within one year	\$ 271,778



**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**NOTES TO THE FINANCIAL STATEMENTS, Continued**

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NOTE 9 - SUBSEQUENT EVENTS:

FASB Accounting Standards Codifications Topic 855-10, "Subsequent Events" requires the disclosure of the date through which **Ninth Ward Housing Development Corporation** has evaluated subsequent events and the reason for selecting that date. Management evaluated subsequent events from July 1, 2023 to December 22, 2023, the date the financial statements were available to be issued and determined that the following events occurred that require disclosure:

**NINTH WARD HOUSING DEVELOPMENT CORPORATION**  
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER**  
**PAYMENTS TO AGENCY HEAD OR**  
**CHIEF EXECUTIVE OFFICER**  
**FOR THE YEAR ENDED JUNE 30, 2023**

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**Agency Head Name/Title:** Thomas Jasper, CEO

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-other (describe)	-
Car allowance	-
Vehicle provided by government (enter amount reported on W-2)	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses (example: travel advances, etc.)	-
Special meals	-
Other	-

**Thomas Jasper did not receive any payments from Ninth Ward Housing Corporation.**

**NEW ORLEANS BEAUTIFICATION PROJECT, INC.  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2023**

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**None Noted**

**NINTH WARD HOUSING DEVELOPMENT CORPORATION  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2023**

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**No Prior Year Audit Finding**

*Sean M. Bruno*  
*Certified Public Accountants, LLC*

Member  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants

**Independent Accountant's Report  
on Applying Agreed-Upon Procedures**

To the Board of Directors of  
**Ninth Ward Housing Development Corporation**  
New Orleans, Louisiana

We have performed the procedures enumerated below on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2023, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Agency's management is responsible for its financial records and compliance with applicable laws and regulations.

The Agency has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Agency's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended June 30, 2023. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. The report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency's management.

The Agency provided us with the following list of expenditures made for state grant awards received during the fiscal year ended June 30, 2023:

Federal, State, or Local Grant Name	Grant Year	AL No. (if applicable)	Amount
FEMA	2022		279,067
Total Expenditures			279,067

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.
3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

**Each of the selected disbursements agreed to the amount and payee in the supporting documentation. No exceptions noted.**

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

**All of the disbursements were coded to the correct general ledger account. No exceptions noted.**

5. Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.

**The Agency's policies and procedures state that the CEO must approve all disbursements. The CEO approved all transactions and signed all checks along with another authorized check signer as an indication of approval. No exceptions noted.**

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

*Activities allowed or unallowed*

**We compared documentation for each of the selected disbursements with program compliance requirements related to services allowed or not allowed. No exceptions noted.**

*Eligibility*

**We compared documentation for each of the selected disbursements with program compliance requirements related to eligibility. No other exceptions noted.**

*Reporting*

**We compared documentation for each of the selected disbursements with program compliance requirements related to reporting. No exceptions noted.**

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Agency's financial records; and report whether the amounts in the close-out reports agree with the Agency's financial records.

**No close out reports required.**

## Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions. Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meetings Law" available on the Legislative Auditor's website at [https://app.la.state.la.us/lala.nsf/BAADB2991272084786257AB8006EE827/\\$FILE/Open%20Meetings%20Law%20FAQ.pdf](https://app.la.state.la.us/lala.nsf/BAADB2991272084786257AB8006EE827/$FILE/Open%20Meetings%20Law%20FAQ.pdf), to determine whether a non-profit agency is subject to the open meetings law.

**Management has indicated that they are not subject to the open meeting law.**

## Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

**The Agency provided documentation that comprehensive budgets were submitted to the applicable agency for all funding exceeding five thousand dollars. These budgets included the purpose and duration of the grant program. No exceptions noted.**

## State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

**The agency's report was submitted to the Legislative Auditor before the statutory due date.**

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

**The Agency's management represented that the Agency did not enter into any contracts during the fiscal year that were subject to the public bid law.**

## Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

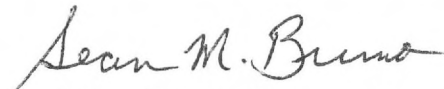
**No prior year suggestions, exceptions, recommendations, or comments noted.**

We were engaged by the Agency to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Agency's compliance with the foregoing matters. Accordingly, we do not express such an opinion or

conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



**SEAN M. BRUNO**  
**CERTIFIED PUBLIC ACCOUNTANTS, LLC**  
New Orleans, Louisiana

December 21, 2023

**ATTACHMENTS:**

**SIGNED LOUISIANA ATTESTATION QUESTIONNAIRE**

**MANAGEMENT'S CORRECTIVE ACTION PLAN FOR EXCEPTIONS NOTED IN  
THE ATTESTATION REPORT (IF APPLICABLE)**



**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

December 7, 2023

Sean M. Bruno CPAs, LLC  
6100 Elysian Fields Ave Suite 200  
New Orleans, LA 70122

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2023 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No  N/A

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes  No  N/A

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No  N/A

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No  N/A

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication “Open Meeting FAQs,” available on the Legislative Auditor’s website to determine whether a non-profit agency is subject to the open meetings law.**

Yes  No  N/A

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No  N/A

**Reporting**

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No  N/A

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No  N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No  N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No  N/A

### **Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No  N/A

### **General**

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes  No  N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

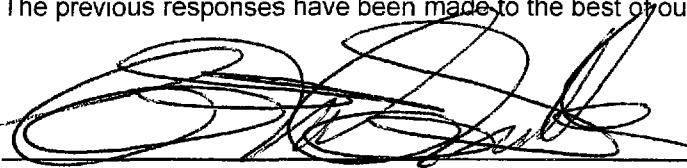
Yes  No  N/A


We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal


controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes  No  N/A

The previous responses have been made to the best of our belief and knowledge.

  
Secretary 12/21/2023 Date

  
Treasurer 12/21/2023 Date

  
President 12/22/23 Date