

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2021

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Eighth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Collinston, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed this required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. This information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

May 2, 2022

BASIC FINANCIAL STATEMENTS

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2021

ASSETS

Cash	\$	55,448
Ad valorem taxes receivable		58,620
Capital assets:		
Land		2,787
Other capital assets, net of depreciation		<u>193,821</u>
Total assets	\$	<u>310,676</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$	<u>58,620</u>
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NET POSITION

Net investment in capital assets	\$	196,608
Unrestricted		<u>55,448</u>
Total net position	\$	<u><u>252,056</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2021

Expenses:

Governmental activities:

Public safety:

Depreciation	\$	38,054
Insurance		11,018
Legal and accounting		1,845
Maintenance and repairs		7,311
Office		634
Pension cost		1,872
Supplies		4,135
Utilities		4,558
Total expenses	\$	<u>69,427</u>

General revenues:

Ad valorem taxes	\$	60,350
Intergovernmental		6,994
Interest and miscellaneous		3,085
Total general revenues	\$	<u>70,429</u>

Change in net position \$ 1,002

Net position - beginning 251,054

Net position - ending \$ 252,056

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND

December 31, 2021

ASSETS

Cash	\$	55,448
Ad valorem taxes receivable		<u>58,620</u>
Total assets	\$	<u>114,068</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$	58,620
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FUND BALANCE

Unassigned		<u>55,448</u>
Total deferred inflows of resources and fund balance	\$	<u>114,068</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2021

Revenues:	
Ad valorem taxes	\$ 60,350
Intergovernmental	6,994
Interest and miscellaneous	<u>3,085</u>
Total revenues	<u>\$ 70,429</u>
Expenditures:	
Current:	
Public safety:	
Insurance	\$ 11,018
Legal and accounting	1,845
Maintenance and repairs	7,311
Office	634
Pension cost	1,872
Supplies	4,135
Utilities	4,558
Capital outlay	<u>86,893</u>
Total expenditures	<u>\$ 118,266</u>
Net change in fund balance	\$(47,837)
Fund balance - beginning	<u>103,285</u>
Fund balance - ending	<u><u>\$ 55,448</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2021

Total fund balance - governmental fund balance sheet	\$ 55,448
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>196,608</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 252,056</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2021

Net change in fund balance - governmental fund \$(47,837)

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
by which capital outlay (\$86,893) exceeded depreciation (\$38,054)
in the current period.

48,839

Change in net position of governmental activities - government-wide
statement of activities

\$ 1,002

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 61,432	\$ 61,432	\$ 60,350	\$(1,082)
Intergovernmental	3,600	3,600	6,994	3,394
Interest and miscellaneous	<u>163</u>	<u>163</u>	<u>3,085</u>	<u>2,922</u>
Total revenues	<u>\$ 65,195</u>	<u>\$ 65,195</u>	<u>\$ 70,429</u>	<u>\$ 5,234</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 3,350	\$ 3,350	\$ -	\$ 3,350
Insurance	11,419	11,419	11,018	401
Legal and accounting	1,750	1,750	1,845	(95)
Maintenance and repairs	2,460	2,460	7,311	(4,851)
Office	227	227	634	(407)
Other	11,974	11,974	-	11,974
Pension cost	-	-	1,872	(1,872)
Supplies	4,655	4,655	4,135	520
Utilities	4,409	4,409	4,558	(149)
Capital outlay	<u>91,471</u>	<u>91,471</u>	<u>86,893</u>	<u>4,578</u>
Total expenditures	<u>\$ 131,715</u>	<u>\$ 131,715</u>	<u>\$ 118,266</u>	<u>\$ 13,449</u>
Net changes in fund balances	\$(66,520)	\$(66,520)	\$(47,837)	\$ 18,683
Fund balances - beginning (non-GAAP and GAAP budgetary basis)	<u>-</u>	<u>-</u>	<u>103,285</u>	<u>103,285</u>
Fund balances - ending	<u>\$(66,520)</u>	<u>\$(66,520)</u>	<u>\$ 55,448</u>	<u>\$ 121,968</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2021

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2021.

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2021

Section I - Compilation

2021-1 Noncompliance with Local Government Budget Act

The action necessary to finalize and adopt the budget for the 2021 fiscal year was not recorded in the official minutes of the District. The District's treasurer attested that the budget was approved at the March 2021 meeting, well past the date required by law.

The budget was not presented in the side-by-side detailed comparison as required.

Total proposed expenditures (including other financing uses) must not exceed the sum of total estimated revenues (including other financing sources) plus beginning fund balance.

Management concurs with the findings and will take action in the future to document the formal approval and timely adoption in the official minutes of the District.

Unresolved.

Section II - Management Letter

None issued.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2021

Section I - Compilation

2020-1 Noncompliance with Local Government Budget Act

The action necessary to finalize and adopt the budget for the 2020 fiscal year was not recorded in the official minutes of the District.

The budget was not presented in the side-by-side detailed comparison as required.

Final actual expenditures exceeded budgeted expenditures by 57.5%.

Unresolved - 2021-1.

Section II - Management Letter

None issued.