



**ST. BERNARD PARISH GOVERNMENT
CHALMETTE, LOUISIANA**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2024

**ST. BERNARD PARISH GOVERNMENT
CHALMETTE, LOUISIANA**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended December 31, 2024**

INTRODUCTORY SECTION

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
As of and for the Year Ended December 31, 2024

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**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL ELECTED OFFICIALS
December 31, 2024**

PARISH PRESIDENT

Louis Pomes

PARISH COUNCIL MEMBER

Roxanne Adams – Clerk of Council

Jennifer Imbraguglio – Deputy Clerk of Council

Tonya Tabony – Council Assistant

Gillis McCloskey – Council Member at Large East

Fred Everhardt Jr. – Council Member at Large East

Patrice Cusimano – District A

Joshua Moran – District B

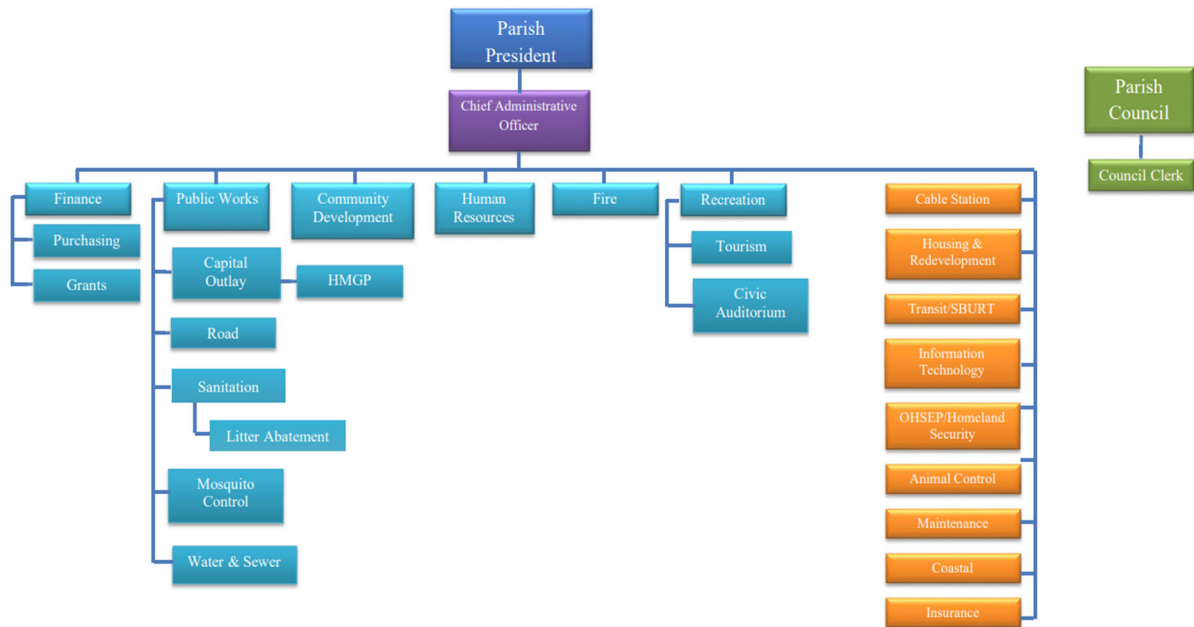
Cindi Meyer – District C

Ryan Randall – District D

Amanda Mones – District E

ORGANIZATIONAL CHART

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
ORGANIZATIONAL CHART
December 31, 2024



FINANCIAL SECTION



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INDEPENDENT AUDITOR'S REPORT

To Members of the St. Bernard Parish Council
Chalmette, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Bernard Parish Government (the Parish), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the St. Bernard Parish Library, which represented 99% of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the St. Bernard Parish Library, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter – Corrections of Errors

As described in Note 2, the beginning net position of governmental activities was restated for corrections of accounting errors. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 14, the required supplementary pension and OPEB information on pages 76 to 80, and budgetary comparison information on pages 81 to 86, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual nonmajor fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund statements and schedules, the schedule of council members compensation, the schedule of compensation, benefits and other payments to parish president, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

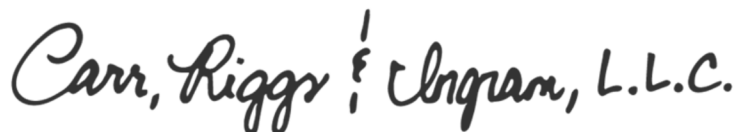
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.



Metairie, Louisiana
September 30, 2025

REQUIRED SUPPLEMENTARY INFORMATION

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2024

Management's Discussion and Analysis

The following Management's Discussion and Analysis (MD&A) of the St. Bernard Parish Government (the "Parish"), financial performance provides an overview of the Parish's financial activities for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that is furnished in the Parish's basic financial statements and the notes to the basic financial statements. The 2024 information presented within this MD&A has been updated to reflect the restatement discussed in Note 2 to the financial statements.

Financial Highlights

- The Parish's net position balance on the government-wide basis was \$609,953,490 at December 31, 2024.
- The 2024 government-wide statement of activities reported an increase in net position of \$15,946,26.
- Total government-wide assets decreased \$6,270,056 or 0.86% when compared to December 31, 2023.
- Total deferred outflows on pension obligation and other post-employment benefits totaled \$13,265,513 at December 31, 2024, which is a decrease of \$8,060,677 or 38% compared to 2023.
- Total liabilities decreased from \$143,859,363 in 2023 to \$113,350,332 in 2024, or 21%.
- Total deferred inflows on pension obligations and other post-employment benefits totaled \$12,328,404 at December 31, 2024, which is an increase of \$1,156,296 or 10.3% compared to 2023.
- The 2024 general fund tax revenues increased by \$619,167 compared to 2023.
- The general fund reported a deficit of revenues and other financing sources over expenses and other financing uses of \$6,434,433 for a total ending fund balance at December 31, 2024 of \$22,532,806, \$12,760,373 of fund balance is restricted or non-spendable, \$31,386 is committed for coastal restoration, while \$3,755,064 is assigned for capital outlay and council items, and \$5,985,982 is unassigned.
- Total governmental funds reported changes in fund balance of \$2,758,228 for the year ended December 31, 2024.
- Total cash and cash equivalents of governmental funds amounted to \$54,085,194 at December 31, 2024, a decrease of \$13,752,931 compared to December 31, 2023.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parish's primary government financial statements. The Parish's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and additional supplementary information to provide greater detail of data presented in the basic financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

The statement of net position presents information on all of the Parish's assets, liabilities, and deferred inflows/outflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities presents information showing how the Parish's net position changed during the year ended December 31, 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations).

The government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include general government, public safety, public works, sanitation, culture and recreation, health and welfare, and interest on long-term debt. The business-type activity of the Parish includes the water and sewerage operations of the Water & Sewer Division and Water Districts (the Division) and the rental income, concession sales and operations of the events facilities.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Parish can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statement. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources. Such information may be useful in evaluating government's financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains approximately 30 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balance for its four major funds: the General Fund, Disaster Recovery Fund, Consolidated Fire Protection District No. 1-2 Fund, and Hurricane Reconstruction Fund. Data from the other governmental funds are combined under the heading "Non-major Governmental Funds."

Proprietary Funds. The Parish maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish uses enterprise funds to account for its water and sewerage operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for its self-insurance program. Separate funds are maintained for costs related to governmental and business-type functions and activity is split accordingly in the government-wide financial statements.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Division, which is considered to be a major fund of the Parish. Events facilities are combined into a single, aggregated presentation in the proprietary fund financial statements. The two internal services funds are also combined into a single, aggregated presentation. Individual fund data for the District funds and the internal service funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 21-26 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information to demonstrate legal budgetary compliance for each major fund for which an annual budget is adopted and to provide information concerning the Parish's progress in funding its obligation to provide pension and other benefits to its employees.

Other Supplemental Information. The combining statements referred to earlier in connection with non-major governmental, proprietary and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 90-125 of this report.

Government-wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of a government's financial position. The Parish's assets and deferred outflows exceeded liabilities and deferred inflows by \$609,953,490 at December 31, 2024.

Net Position December 31, 2024 and 2023						
	Governmental Activities (Restated)		Business-type Activities (Restated)		Total Primary Government (Restated)	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 106,060,862	\$ 115,237,264	\$ 26,504,316	\$ 23,876,910	\$ 132,565,178	\$ 139,114,174
Capital assets	385,038,745	376,862,502	203,838,766	211,736,069	588,877,511	588,598,571
Total assets	491,099,607	492,099,766	230,343,082	235,612,979	721,442,689	727,712,745
Deferred outflows	11,218,872	17,768,872	2,046,641	3,557,318	13,265,513	21,326,190
Other liabilities	14,703,969	27,748,752	4,089,980	4,043,713	18,793,949	31,792,465
Long-term liabilities	57,948,175	74,177,642	35,684,184	37,889,256	93,632,359	112,066,898
Total liabilities	72,652,144	101,926,394	39,774,164	41,932,969	112,426,308	143,859,363
Deferred inflows	10,076,315	9,097,185	2,252,089	2,074,923	12,328,404	11,172,108
Net position:						
Net investment in capital assets	363,378,745	350,190,126	172,129,283	179,976,076	535,508,028	530,166,202
Restricted	67,943,331	60,490,654	152,056	235,199	68,095,387	60,725,853
Unrestricted	(11,732,056)	(11,835,721)	18,082,131	14,951,130	6,350,075	3,115,409
Total net position	\$ 419,590,020	\$ 398,845,059	\$ 190,363,470	\$ 195,162,405	\$ 609,953,490	\$ 594,007,464

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

The Parish's statement of net position reflects its investment in capital assets, land, construction-in-progress, infrastructure, buildings and equipment, less any related debt outstanding used to acquire those assets; in the amount of \$535,508,028 at December 31, 2024. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided by other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The Parish has accumulated \$10,556,974 at December 31, 2024 to provide for the servicing of annual interest and principal payments on bonds and classified in restricted net position.

Government-wide Activities

	Changes in Net Position December 31, 2024 and 2023					
	Governmental Activities		Business-type Activities		Total Primary Government	
	(Restated) 2024	2023	(Restated) 2024	2023	(Restated) 2024	2023
Program revenues:						
Charges for services	\$ 11,970,325	\$ 6,750,687	\$ 14,615,335	\$ 13,923,075	\$ 26,585,660	\$ 20,673,762
Operating grants and contributions	15,764,250	23,486,446	-	-	15,764,250	23,486,446
Capital grants and contributions	17,123,776	8,888,619	163,713	69,570	17,287,489	8,958,189
General revenues:						
Ad valorem taxes	25,978,045	22,977,790	-	-	25,978,045	22,977,790
Sales taxes	24,901,021	24,153,419	6,225,255	6,038,355	31,126,276	30,191,774
Other taxes	897,322	1,051,417	-	-	897,322	1,051,417
Unrestricted grants and investment earnings	2,546,266	2,321,803	986,496	250,499	3,532,762	2,572,302
Proceeds from litigation & insurance	2,742,545	3,886,446	-	-	2,742,545	3,886,446
Other general revenues	3,442,738	3,825,983	-	750,971	3,442,738	4,576,954
Total revenues	105,366,288	97,342,610	21,990,799	21,032,470	127,357,087	118,375,080
Program expenses:						
General government	23,298,921	33,014,977	-	-	23,298,921	33,014,977
Public safety	18,804,997	21,286,516	-	-	18,804,997	21,286,516
Public works	20,883,565	6,496,943	-	-	20,883,565	6,496,943
Sanitation	7,627,021	8,502,191	-	-	7,627,021	8,502,191
Culture and recreation	4,710,818	3,735,086	-	-	4,710,818	3,735,086
Health and welfare	11,015,548	13,492,190	-	-	11,015,548	13,492,190
Interest on long-term debt	474,854	321,651	491,647	500,238	966,501	821,889
Water and sewer	-	-	25,027,636	23,015,528	25,027,636	23,015,528
Events facilities	-	-	566,053	537,826	566,053	537,826
Total expenses	86,815,724	86,849,554	26,085,336	24,053,592	112,901,060	110,903,146
Net (expense) revenue before transfers	18,550,564	10,493,056	(4,094,537)	(3,021,122)	14,456,027	7,471,934
Transfers in (out)	704,398	4,466,052	(704,398)	(4,466,052)	-	-
Change in net position	19,254,962	14,959,108	(4,798,935)	(7,487,174)	14,456,027	7,471,934
Net position - beginning, as restated	400,335,058	383,885,951	195,162,405	202,649,579	595,497,463	586,535,530
Net position - ending	\$ 419,590,020	\$ 398,845,059	\$ 190,363,470	\$ 195,162,405	\$ 609,953,490	\$ 594,007,464

Total revenue increased by \$8,982,037, or 7.6%, from \$118,375,080 in 2023 to \$127,357,117 in 2024. Operating grants and contributions decreased by \$7,722,196, or 32.9%, in 2024. Capital grants and contributions have increased by \$8,329,330 or 93%, from \$8,958,189 in 2023 to \$17,287,519 in 2024. The Parish expects to see changes in capital contributions as infrastructure funds are expended, depending on the progress of various construction projects.

**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024**

Total expenses were \$112,901,060 in 2024, an increase of \$1,997,914, or 1.8%, compared to \$110,903,146 in 2023. General government expense decreased \$9,716,056, or 29.4%, from \$33,014,977 in 2023 to \$23,298,921 in 2024. Public safety expense decreased \$2,481,519, or 11.7%, and public works expense increased \$14,386,622, or 221.4%, due to increases in activity related to public works projects. Sanitation expense decreased \$875,170, or 10.3%, and health and welfare expense decreased \$2,476,642, or 18.4%.

Business-type revenues increased by \$958,329, or .1%, from \$21,032,470 in 2023 to \$21,990,799 in 2024. Business-type expenses increased by \$2,126,689 or .09% from \$24,053,592 in 2023 to \$26,180,281 in 2024.

Financial Analysis of the Government's Funds

Governmental Funds

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the Parish itself or group or individual that has been delegated authority to assign resources for use for particular purposes by the Parish's Council.

At December 31, 2024, the Parish's governmental funds reported a combined fund balance of \$72,586,468, an increase of \$1,613,901, in comparison with the prior year's restated fund balance. The funds included in fund balance are either nonspendable, restricted, committed, assigned or unassigned to indicate that it is 1) not in spendable form (\$568,298), 2) restricted for particular purposes (\$60,791,641), 3) committed for particular purposes (\$6,229,528), 4) assigned for particular purposes (\$3,762,308), or 5) unassigned (\$1,234,693).

Proprietary Funds

The St. Bernard Parish Government's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At December 31, 2024, the Parish's Water and Sewer Division and the non-major business-type activities reported a total net position of \$188,406,613, a decrease of \$4,996,688 in comparison with the prior year. The unrestricted net position reported at the end of the year amounted to \$16,125,274.

General Fund

The General Fund is the chief operating fund of the Parish. During the year ended December 31, 2024, the general fund's fund balance decreased by \$6,434,433 to \$22,532,806. Key factors relative to this change are as follows:

- Total revenues increased by \$6,087,973, or 23.8%, from \$25,618,960 in 2023 to \$31,706,933 in 2024. This increase is due primarily to the increase in federal funds and interest income.
- Expenditures increased in 2024 to \$23,147,084 compared to \$19,930,236 in 2023, an increase of \$3,216,848, which represents a 16.1% increase in expenditures. This is primarily the result of increased capital outlay in the current year.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

- Other financing sources (uses), net, totaled \$(14,994,282) in 2024, representing a change of (\$8,479,960), or 130.2%, in comparison to 2023. This change is due to more transfers out when compared to 2023, from \$(8,167,711) in 2023 to \$(23,461,227) in 2024 and, also, more transfers in when compared to 2023, from \$897,169 in 2023 to \$8,466,945 in 2024. These transfers were made to close out interfund balances and move funding to the proper fund for capital projects.

The accompanying table shows the amount of General Fund revenues by source for 2024 and 2023:

Revenues	2024 Actual	% of Total	Increase (Decrease) Over 2023	2023 Actual	% of Total
Taxes	\$ 20,288,411	51%	\$ 619,167	\$ 19,669,244	72%
Licenses and permits	2,103,316	5%	180,073	1,923,243	7%
Intergovernmental	4,858,359	12%	4,081,226	777,133	3%
Charges for services	1,404,338	3%	14,020	1,390,318	5%
Fines and forfeitures	81,595	0%	(36,389)	117,984	0%
Use of money and property	1,640,656	4%	995,893	644,763	2%
Other revenues	1,330,258	3%	233,983	1,096,275	4%
Other financing sources	8,466,945	21%	6,813,556	1,653,389	6%
	<u>\$ 40,173,878</u>	<u>100%</u>	<u>\$ 12,901,529</u>	<u>\$ 27,272,349</u>	<u>100%</u>

The accompanying table shows the amount of general fund expenditures by source for 2024 and 2023:

Expenditures	2024 Actual	% of Total	Increase (Decrease) Over 2023	2023 Actual	% of Total
General government	\$ 15,552,448	33%	\$ (926,569)	\$ 16,479,017	59%
Public safety	2,073,402	4%	(108,558)	2,181,960	8%
Health and welfare	864,302	2%	495,890	368,412	1%
Capital outlay	4,656,932	10%	3,756,085	900,847	3%
Operating transfers out	23,461,227	50%	15,293,516	8,167,711	29%
	<u>\$ 46,608,311</u>	<u>100%</u>	<u>\$ 18,510,364</u>	<u>\$ 28,097,947</u>	<u>100%</u>

Disaster Recovery Fund

The Disaster Recovery fund primarily accounts for grants received as a result of hurricanes and other natural disasters from the federal government. FEMA, as authorized by the Stafford Act, assists individuals, as well as state and local governments, with response to and recovery from disasters. The FEMA grants are reimbursement basis grants where expenditures and related revenues have been accrued. The deficit in the Disaster Recovery fund at December 31, 2024 of \$1,859,966 is partially attributable to \$7,918,242 of revenue deferred and will be collected by the Parish in future years and cash advances received for which expenditures will be incurred in future years. Revenue amounted to \$4,326,254 in 2024 compared to \$4,237,145 in 2023, while expenditures totaled \$2,359,438 in 2024 compared to \$4,383,591 in 2023. Revenues and expenditures for Hurricane Katrina and other disasters in the fund are decreasing as funding for the emergencies is ending and projects are closed out. While these older projects are ending, revenue and expenses in relation to more recent disasters have increased.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

Consolidated Fire Protection District No. 1-2

The Consolidated Fire Protection District No. 1-2 (the "Fire District") accounts for maintenance and daily operations of the fire protection facilities, along with training and continuing education. The Fire District is primarily funded by ad valorem taxes and 2% of the State of Louisiana distribution of fire insurance premium taxes. The Fire District's fund balance at December 31, 2024 amounted to \$12,028,883, which was an increase of \$1,068,505. Revenue amounted to \$17,734,053 in 2024 compared to \$17,011,714 in 2023, an increase of \$722,339 or 4.2%. Charges for services decreased \$116,110 or 4.8% from \$2,419,641 in 2023 to \$2,303,531 in 2024. Expenditures totaled \$16,101,709 in 2024 compared to \$15,154,047 in 2023, which is an increase of \$947,662 or 6.3%. The increase is due to an increase in personnel costs, equipment, and training costs.

Hurricane Reconstruction Fund

The Hurricane Reconstruction Fund is a capital project fund that accounts for funds received through grants and insurance settlements to reconstruct the Parish due to various hurricanes. The Hurricane Reconstruction Fund's fund balance at December 31, 2024 amounted to \$2,833,182, which was an increase of \$2,254,785 from 2023. Revenue amounted to \$11,558,467 in 2024 compared to \$3,585,030 in 2023, an increase of \$7,973,437. Expenditures totaled \$18,857,589 in 2024 compared to \$13,613,052 in 2023, which is an increase of \$5,244,537 or 38.5%. The increase is due to an increase in related hurricane recovery related capital outlay projects.

Special Revenue Funds – Non-major

The Non-Major Special Revenue funds are used to account for the recording of special purpose revenues and grants. Total fund balance for the Non-Major Special Revenue funds was \$21,364,109 at December 31, 2024, which was a \$385,164 decrease from \$20,978,945 at December 31, 2023. Ad valorem taxes increased by \$1,338,252, or 15.5%, from \$8,644,880 in 2023 to \$9,983,132 in 2024. Intergovernmental revenues increased \$1,778,481 or 11%. Expenditures during the year ended December 31, 2024 decreased by \$154,834 or .44%. Other financing sources and uses had a net increase of \$1,734,871, from \$739,494 in 2023 to \$2,474,365 in 2024. This increase was attributable to a litigation settlement in the current year.

Debt Service Funds

The Debt Service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Total fund balance for the Debt Service funds was \$10,230,113 at December 31, 2024, which was a decrease of \$3,050,437 compared to the prior year balance of \$13,280,550. The decrease in fund balance is due to debt being paid off, in addition to utilization of the \$20 million hurricane recovery revenue bonds. Other financing sources and uses were \$719,558 for the year ended December 31, 2024, which was a \$1,282,052 increase compared to prior year activity of \$(562,494).

Capital Project Funds

The Capital Projects funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities and repair and maintenance projects other than those accounted for in the recovery funds relating to FEMA, HMGP and CDBG. Total fund balance for the Capital Project funds was \$5,457,341 at December 31, 2024, an increase of \$5,423,501 from the prior year. Capital Projects fund expenditures during 2024 totaled \$1,868,906, a decrease of \$7,506,748 from the prior year primarily due to decreased capital projects utilizing revenue received from grant funds.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

Enterprise Funds

The Enterprise funds are used to account for operations of the water and sewer and events facilities of the Parish. Total net position for the Enterprise funds was \$188,406,613 at December 31, 2024, a decrease of \$4,996,688. Total operating revenues increased \$188,016, or 1.4%, to \$14,111,091 for the year ended December 31, 2024. This increase is due primarily to an increase in charges for services. Total operating expenses increased \$1,895,981 to \$24,998,456 for the year ended December 31, 2024.

Internal Service Funds

The Internal Service funds are used to account for the risk management services provided throughout the Parish. Total net position for the Internal Service funds was \$3,477,725 at December 31, 2024, an increase of \$1,909,284 from the prior year. Charges for services increased by \$810,059 from \$1,744,021 in 2023 to \$2,554,080 during the year ended December 31, 2024. Total operating expenses decreased by \$141,417 from \$1,283,515 to \$1,142,098 during the year ended December 31, 2024. This increase was mainly attributable to a decrease in new claims and changes in estimates during the year.

General Fund Budgetary Highlights

The general fund final actual revenues were \$31,706,933 which was an increase of \$5,904,477, or 22.9%, when compared to the amended budget. General fund final actual expenditures were \$23,133,992, which was an increase of \$271,854, or 1.2% when compared to the amended budget. Variances between general fund amended budget and actual are delineated in the schedule below.

	2024 Budget	2024 Actual	Variance with Final Budget Favorable/ (Unfavorable)
Revenues			
Taxes	\$ 16,037,206	\$ 20,288,411	\$ 4,251,205
Licenses and permits	1,716,476	2,103,316	386,840
Intergovernmental	2,489,246	4,858,359	2,369,113
Charges for services	1,337,874	1,404,338	66,464
Fines and forfeitures	53,688	81,595	27,907
Use of money and property	3,628,237	1,640,656	(1,987,581)
Other revenues	539,729	1,330,258	790,529
Total Revenues	25,802,456	31,706,933	5,904,477
Expenditures	22,862,138	23,133,990	(271,852)
Other Financing Sources (Uses), net	(9,295,651)	(14,994,282)	(5,698,631)
Net Change in Fund Balance	\$ (6,355,333)	\$ (6,421,339)	\$ (66,006)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

Capital Assets

The Parish's capital assets, net of accumulated depreciation, as of December 31, 2024 amount to \$588,877,511. This net investment in capital assets includes land, buildings, building and land improvements, furniture, machinery and equipment and infrastructure.

	2024	2023
Land	\$ 21,822,220	\$ 21,769,547
Construction in progress	43,411,383	57,184,514
Buildings and improvements	252,985,209	237,590,531
Furniture, machinery and equipment	44,919,402	40,525,897
Infrastructure	684,183,432	662,375,169
Accumulated depreciation	(458,444,135)	(430,847,087)
	<u>\$ 588,877,511</u>	<u>\$ 588,598,571</u>

Major capital asset events during the fiscal year included the following:

- Construction in progress continues on multiple FEMA projects, including canal crossing and the Parish storage facility.
- Design and construction has completed on multiple water and sewer line projects and disaster recovery projects throughout the Parish.
- Construction is underway with the new bike paths, numerous drainage projects, and several other projects throughout the parish which are funded with revenues received from the American Rescue Plan Act, GoMESA, and proceeds from the \$14 million sales tax bond.
- Depreciation expense for 2024 amounted to \$27,597,048.

For additional information regarding capital assets, see Note 7 in the notes to the basic financial statements.

Debt Administration

Outstanding debt at December 31, 2024 totaled \$53,369,483, which is secured by specific revenue sources (property, sales taxes or charges for services).

	2024	2023
2012 Sales Tax Refunding Bonds	\$ -	\$ 3,515,000
2021 Sales Tax Bonds	13,995,000	14,000,000
2021 GOMESA Bonds	7,665,000	8,445,000
2021 Hurricane Recovery Revenue Bonds	-	1,636,330
Total bonds	<u>21,660,000</u>	<u>27,596,330</u>
LDHH - Drinking Water Revolving Loan #1	6,845,000	7,335,000
LDHH - Drinking Water Revolving Loan #2	9,734,000	10,364,001
LDHH - Drinking Water Revolving Loan #3	4,019,272	3,627,466
LDEQ - Clean Water Revolving Loan #1	6,741,000	7,226,000
LDEQ - Clean Water Revolving Loan #2	4,370,211	3,270,681
Total revolving loans	<u>31,709,483</u>	<u>31,823,148</u>
	<u>\$ 53,369,483</u>	<u>\$ 59,419,478</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

The following is a summary of debt transactions:

Balance at January 1, 2024	\$ 59,419,480
New issues	1,910,333
Payments	(7,960,330)
Balance at December 31, 2024	<u>\$ 53,369,483</u>

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for general obligation debt for the Parish is in excess of the Parish's outstanding general obligation debt.

Major long-term liabilities transactions for the year ended December 31, 2024 include the following:

- Total Other Post-Employment benefits increased during the fiscal year from \$27,593,025 in 2023 to \$23,149,979 in 2024.
- During the year ended December 31, 2024, the Parish paid down \$1,636,330 from the hurricane recovery revenue bonds with no outstanding balance as of December 31, 2024.
- At December 31, 2024, the balance of the water and sewer revolving loans was \$31,709,483 compared to \$31,823,150 at December 31, 2023.
- At December 31, 2024, the Parish recorded a decrease to net pension liability of \$7,973,857 in the governmental activities with a balance of \$14,035,018. The balance at December 31, 2023 was \$22,008,875.

For additional information regarding long-term liabilities, see Note 8 in the notes to the basic financial statements.

Economic Factors and Next Year's Budget and Rates

The Parish's primary recurring funding sources are Sales Tax and Ad Valorem Tax. In 2024, actual Sales Tax collections were \$31,126,276, which was an increase of \$934,502, or 3.1%, when compared to prior year. The Parish projects no significant changes in Sales Tax revenues in 2025 over 2024 even though inflationary pressures could have a significant effect, the overall economy is steady in St. Bernard. In 2024, actual Ad Valorem Tax collections were \$25,978,045, which was an increase of \$3,000,255 or 13.1% compared to prior year. This increase is directly related to the increase in new homes being built by new residents moving to St. Bernard Parish. The Parish is projecting no major changes in its primary funding sources in 2025 due to the economic climate, primarily oil and gas industry has begun to level out within the Parish.

Significant Parish-wide infrastructure repairs, hazard mitigation measures, aggressive marketing of lots made vacant by Hurricane Katrina, an exceptionally rated public school system, state of the art recreational facilities, low crime rate and other factors will continue to make the Parish an attractive community that should bolster its population and help increase the taxable population. A new state of the art hospital has continued to grow the area's medical care services and offer competitive job opportunities. Real estate values are increasing due to the influx of new residents and building of new homes. The Parish continues to apply for federal and state grants in order to improve the quality of life for its residents. The Parish has developed a Grants Department to head and oversee from the application phase to construction then passing it off to the Capital Outlay Division to handle program management. Examples of this include federal and state grants that will help to fund a bike trail along the Mississippi River levee and 40 Arpent Canal, new playgrounds for Parish children, and multiple state and federal programs to improve the waterline and sewer systems throughout the Parish.

The 2025 budget was prepared considering the recovery from multiple storms and as well as rising costs for goods and services, which has significantly affected local businesses and tourism in recent years. While

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
For the Year Ended December 31, 2024

the Parish has seen a substantial amount of film production and significant revenues from such over recent years, 2024 showed that we are largely back to the previous levels of recreation and tourism activities. The Parish is expecting to see additional revenues in 2025 in all tourism and recreation events.

The Parish hosts many fairs and festivals with the annual Knights of Columbus Crawfish Festival itself bringing in over 100,000 patrons. The Parish has introduced Jazz in June and Wind Down Wednesdays. The Recreation Department has developed a leisure program offering activities such as yoga, line dancing and crafting projects for the citizens of St. Bernard Parish, as well as holding several Sock Hops a year, Trunk or Treat and Donuts with Santa for local children. The Parish President holds an annual Easter egg hunt. The Parish regularly holds the Delacroix seafood market for local fishermen to sell their products right off the boats. The eastern end of the Parish continues to be a favorite saltwater fishing destination for the entire Greater New Orleans metropolitan area.

Based on the factors stated above, Parish management believes the 2025 year will be financially similar if not much better to the current year, but the Parish will continue providing and expanding the significant services to its residents. The continued growth in population and the local investments by the oil and gas industry will lead to additional funding in future years.

Requests for Information

This financial report is designed to provide a general overview of the Parish's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Department of Finance, St. Bernard Parish, 8201 W. Judge Perez Drive, Chalmette, Louisiana 70043.

BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION
December 31, 2024

	Primary Government			Component
	Governmental	Business-Type	Total	Units
	Activities	Activities		
ASSETS				
Cash and cash equivalents	\$ 53,771,295	\$ 14,121,720	\$ 67,893,015	\$ 11,164,193
Escrow deposits	335,241	90,000	425,241	-
Investments	11,510,435	-	11,510,435	-
Receivables:				
Sales and use taxes	4,639,899	1,159,975	5,799,874	-
Property taxes	24,527,829	-	24,527,829	1,782,156
Cable franchise fees	74,124	-	74,124	-
Customer	-	2,049,161	2,049,161	-
Intergovernmental	13,075,841	-	13,075,841	-
Other	3,581,793	-	3,581,793	-
Internal balances	(6,015,653)	6,015,653	-	-
Prepaid expenses	551,812	259,314	811,126	-
Inventory	8,246	1,193,724	1,201,970	-
Restricted assets - cash and cash equivalents	-	1,614,769	1,614,769	-
Other current assets	-	-	-	369,867
Capital assets:				
Land and construction in progress	57,783,604	7,449,999	65,233,603	-
Other capital assets, net of depreciation	327,255,141	196,388,767	523,643,908	13,489,217
Total assets	<u>491,099,607</u>	<u>230,343,082</u>	<u>721,442,689</u>	<u>26,805,433</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows on pension benefits	7,136,935	1,068,792	8,205,727	85,391
Deferred outflows on other post-employment benefits	4,081,937	977,849	5,059,786	-
Total deferred outflows of resources	<u>11,218,872</u>	<u>2,046,641</u>	<u>13,265,513</u>	<u>85,391</u>
LIABILITIES				
Accounts payable	11,646,281	2,026,818	13,673,099	986,190
Claims payable	2,002,964	75,781	2,078,745	-
Retainage payable	239,155	129,910	369,065	-
Salaries and payroll deductions payable	796,802	107,616	904,418	33,274
Customer deposits	-	1,462,713	1,462,713	-
Unearned revenues	18,767	287,142	305,909	-
Long-term liabilities:				
Due within one year	2,954,210	2,845,281	5,799,491	-
Due in more than one year	54,993,965	32,838,903	87,832,868	25,422
Total liabilities	<u>72,652,144</u>	<u>39,774,164</u>	<u>112,426,308</u>	<u>1,044,886</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows on pension benefits	1,480,803	178,651	1,659,454	11,351
Deferred inflows on other post-employment benefits	8,595,512	2,073,438	10,668,950	-
Total deferred inflows of resources	<u>10,076,315</u>	<u>2,252,089</u>	<u>12,328,404</u>	<u>11,351</u>
NET POSITION				
Net investment in capital assets	363,378,745	172,129,283	535,508,028	13,489,217
Restricted for:				
Debt service	10,256,480	152,056	10,408,536	-
Federal programs	19,698,061	-	19,698,061	-
Health	1,593,414	-	1,593,414	-
Public safety	11,993,929	-	11,993,929	-
Public works	6,380,786	-	6,380,786	-
Sanitation	3,997,290	-	3,997,290	-
Communication	2,063,503	-	2,063,503	-
Other purposes	11,959,868	-	11,959,868	-
Unrestricted (deficit)	(11,732,056)	18,082,131	6,350,075	12,345,370
Total net position	<u>\$ 419,590,020</u>	<u>\$ 190,363,470</u>	<u>\$ 609,953,490</u>	<u>\$ 25,834,587</u>

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

Function/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units
Governmental Activities								
General government								
Judicial	\$ 4,684,203	\$ 53,759	\$ -	\$ -	\$ (4,630,444)	\$ -	\$ (4,630,444)	
Other general government	18,614,718	5,611,128	4,373,233	4,477,508	(4,152,849)	-	(4,152,849)	
Public safety	18,804,997	2,317,436	1,192,940	-	(15,294,621)	-	(15,294,621)	
Public works	20,883,565	200,208	760,293	12,646,268	(7,276,796)	-	(7,276,796)	
Sanitation	7,627,021	-	-	-	(7,627,021)	-	(7,627,021)	
Culture and recreation	4,710,818	739,582	132,959	-	(3,838,277)	-	(3,838,277)	
Health and welfare	11,015,548	3,048,212	9,304,825	-	1,337,489	-	1,337,489	
Interest on long-term debt	474,854	-	-	-	(474,854)	-	(474,854)	
Total governmental activities	86,815,724	11,970,325	15,764,250	17,123,776	(41,957,373)	-	(41,957,373)	
Business-Type Activities								
Water and sewer	24,738,894	14,169,887	-	163,713	-	(10,405,294)	(10,405,294)	
Events facilities	566,053	445,448	-	-	-	(120,605)	(120,605)	
Interest on long-term debt	491,647	-	-	-	-	(491,647)	(491,647)	
Total business-type activities	25,796,594	14,615,335	-	163,713	-	(11,017,546)	(11,017,546)	
Total	\$ 112,612,318	\$ 26,585,660	\$ 15,764,250	\$ 17,287,489	(41,957,373)	(11,017,546)	(52,974,919)	
Component Units								
Total Component Units	\$ 1,212,768	\$ 12,961	\$ 3,296	\$ -				\$ (1,196,511)
General Revenues								
Taxes:								
Property taxes					25,978,045	-	25,978,045	1,987,785
Sales and use taxes					24,901,021	6,225,255	31,126,276	-
Other					897,322	-	897,322	-
State revenue sharing					50,809	-	50,809	13,053
Other general revenues (expenses)					3,442,738	(288,742)	3,153,996	3,335
Interest and investment earnings					2,495,457	986,496	3,481,953	676,827
Proceeds from insurance settlements					4,840	-	4,840	-
Proceeds from litigation settlements					2,737,705	-	2,737,705	-
Transfers					704,398	(704,398)	-	-
Total general revenues, transfers and special items					61,212,335	6,218,611	67,430,946	2,681,000
Change in net position					19,254,962	(4,798,935)	14,456,027	1,484,489
Net position - beginning of year, as previously reported					398,845,059	195,162,405	594,007,464	24,350,098
Prior period adjustment (Note 2)					1,489,999	-	1,489,999	-
Net position - beginning of year, as restated					400,335,058	195,162,405	595,497,463	24,350,098
Net position - end of year					\$ 419,590,020	\$ 190,363,470	\$ 609,953,490	\$ 25,834,587

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2024

		Special Revenue Funds		Capital Projects Fund	Non-Major Governmental Funds	Total
	General Fund	Disaster Recovery	Consolidated Fire Protection District No. 1 - 2	Hurricane Reconstruction		
ASSETS						
Cash and cash equivalents	\$ 6,500,388	\$ 3,591,442	\$ 1,021,234	\$ 7,388,872	\$ 35,583,258	\$ 54,085,194
Investments - LAMP	9,588,297	-	-	-	-	9,588,297
Receivables:						
Sales and use taxes	3,479,924	-	-	-	1,159,975	4,639,899
Property taxes	1,388,538	-	13,804,535	-	9,334,756	24,527,829
Cable franchise fees	74,124	-	-	-	-	74,124
Intergovernmental	150,255	9,440,257	736,191	731,611	2,017,527	13,075,841
Other	407,424	-	-	-	3,169,620	3,577,044
Due from other funds	7,869,838	8,243,611	-	770,204	1,149,519	18,033,172
Prepaid items	294,054	-	34,954	-	216,677	545,685
Inventory	-	-	-	-	8,246	8,246
Total assets	<u>\$ 29,752,842</u>	<u>\$ 21,275,310</u>	<u>\$ 15,596,914</u>	<u>\$ 8,890,687</u>	<u>\$ 52,639,578</u>	<u>\$ 128,155,331</u>
LIABILITIES						
Accounts payable	\$ 1,457,167	\$ 1,884,806	\$ 582,245	\$ 5,123,668	\$ 2,327,230	\$ 11,375,116
Claim on pooled cash	-	-	-	-	1,798,780	1,798,780
Retainage payable	215,130	-	-	-	24,025	239,155
Salaries and payroll deductions payable	-	-	604,004	-	184,689	788,693
Due to other funds	2,966,037	13,332,228	1,437,491	202,226	6,160,843	24,098,825
Unearned revenues	6,000	-	-	-	12,737	18,737
Total liabilities	<u>4,644,334</u>	<u>15,217,034</u>	<u>2,623,740</u>	<u>5,325,894</u>	<u>10,508,304</u>	<u>38,319,306</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	2,575,702	7,918,242	944,291	731,611	5,079,711	17,249,557
Total deferred inflows of resources	<u>2,575,702</u>	<u>7,918,242</u>	<u>944,291</u>	<u>731,611</u>	<u>5,079,711</u>	<u>17,249,557</u>
FUND BALANCE						
Nonspendable:						
Prepaid items	294,054	-	34,954	-	231,044	560,052
Inventory	-	-	-	-	8,246	8,246
Restricted:						
Debt service	-	-	-	-	10,256,480	10,256,480
Federal programs	12,466,319	-	-	-	7,231,742	19,698,061
Council on aging	-	-	-	-	449,889	449,889
Road lighting	-	-	-	-	305,625	305,625
Health & welfare	-	-	-	-	1,593,414	1,593,414
Communication	-	-	-	-	2,063,503	2,063,503
Sanitation	-	-	-	-	3,997,290	3,997,290
Culture and recreation	-	-	-	-	953,276	953,276
Court operations	-	-	-	-	218,691	218,691
Public safety	-	-	11,993,929	-	-	11,993,929
Capital outlay	-	-	-	2,833,182	-	2,833,182
Sidewalks	-	-	-	-	40,551	40,551
Public works	-	-	-	-	6,380,786	6,380,786
Assessor	-	-	-	-	6,964	6,964
Committed:						
Capital outlay	31,386	-	-	-	6,198,142	6,229,528
Assigned:						
Council	3,244,397	-	-	-	-	3,244,397
Capital outlay	510,667	-	-	-	7,244	517,911
Unassigned	5,985,983	(1,859,966)	-	-	(2,891,324)	1,234,693
Total fund balance	<u>22,532,806</u>	<u>(1,859,966)</u>	<u>12,028,883</u>	<u>2,833,182</u>	<u>37,051,563</u>	<u>72,586,468</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 29,752,842</u>	<u>\$ 21,275,310</u>	<u>\$ 15,596,914</u>	<u>\$ 8,890,687</u>	<u>\$ 52,639,578</u>	<u>\$ 128,155,331</u>

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2024

Fund balances - total governmental funds		\$	72,586,468
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The cost of capital assets (land, building, furniture and equipment) purchased or constructed is reported as an expenditures in governmental funds. The Statement of Net Position includes those capital assets among the assets of the Parish as a whole. The cost of those assets is allocated over their estimated useful lives (as depreciation expense) to the various programs and reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$	630,454,954	
Accumulated depreciation		<u>(245,416,209)</u>	385,038,745

Some revenues will not be collected within 60 days after the close of the Parish's year-end and are not considered as available revenue in the governmental funds and, therefore, are reported as deferred inflows of resources. In the statement of net position, which is on the accrual basis, the revenue is fully recognized in the statement of activities.			17,249,557
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Long-term liabilities consist of:

Bonds payable, net of premium/discount	(21,660,000)	
Total other post-employment benefit liability	(19,725,437)	
Net pension liability	(13,681,679)	
Compensated absences	<u>(2,881,059)</u>	(57,948,175)

Internal service fund used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service fund is included in the governmental activities in the Statement of Net Position.		1,520,868
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Deferred outflows/(inflows) of resources for governmental activities are not current financial resources, and therefore, are not reported in the governmental funds.

Pension-related deferred outflows	7,136,935	
OPEB-related deferred outflows	4,081,937	
Pension-related deferred inflows	(1,480,803)	
OPEB-related deferred inflows	<u>(8,595,512)</u>	1,142,557

Net position - governmental activities		\$	<u>419,590,020</u>
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The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	Special Revenue Funds			Capital Projects Fund	Non-major Governmental Funds	
	General Fund	Disaster Recovery	Consolidated Fire Protection District No. 1 - 2	Hurricane Reconstruction		Total
REVENUES						
Taxes:						
Property taxes	\$ 1,484,082	\$ -	\$ 14,754,010	\$ -	\$ 9,983,132	\$ 26,221,224
Sales and use taxes	18,675,766	-	-	-	6,225,255	24,901,021
Other	128,563	-	63,329	-	703,815	895,707
Licenses and permits	2,103,316	-	13,905	-	29,400	2,146,621
Intergovernmental:						
Federal funds	4,841,878	4,167,577	213,178	10,344	14,324,733	23,557,710
State revenue sharing (unrestricted)	14,866	-	15,174	-	53,559	83,599
Other state funding	1,615	158,677	290,572	836,064	1,112,440	2,399,368
Charges for services	1,404,338	-	2,303,531	-	970,734	4,678,603
Fines and forfeitures	81,595	-	-	-	140,500	222,095
Use of money and property	1,640,656	-	5,051	-	399,750	2,045,457
Other revenues	1,330,258	-	75,303	10,712,059	71,845	12,189,465
Total revenues	31,706,933	4,326,254	17,734,053	11,558,467	34,015,163	99,340,870
EXPENDITURES						
Current						
General government:						
Judicial	4,174,703	-	-	-	122,329	4,297,032
Other general government	11,377,745	660,933	-	1,840,224	3,279,964	17,158,866
Public safety	2,073,402	-	15,509,142	-	741,076	18,323,620
Public works	-	-	-	-	7,758,239	7,758,239
Sanitation	-	-	-	-	7,572,798	7,572,798
Culture and recreation	-	-	-	-	3,292,550	3,292,550
Health and welfare	864,302	-	-	-	9,991,697	10,855,999
Capital outlay	4,656,932	27,162	592,567	17,017,365	2,988,124	25,282,150
Debt service:						
Principal	-	1,636,330	-	-	4,300,000	5,936,330
Interest	-	35,013	-	-	614,013	649,026
Total expenditures	23,147,084	2,359,438	16,101,709	18,857,589	40,660,790	101,126,610
Excess (Deficiency) of Revenues						
Over Expenditures	8,559,849	1,966,816	1,632,344	(7,299,122)	(6,645,627)	(1,785,740)
OTHER FINANCING SOURCES (USES)						
Proceeds from insurance settlements	-	-	-	-	4,840	4,840
Proceeds from litigation settlements	-	-	-	-	2,737,705	2,737,705
Transfer in	8,466,945	-	634,035	9,714,907	10,687,585	29,503,472
Transfer out	(23,461,227)	-	(1,197,874)	(161,000)	(4,026,275)	(28,846,376)
Total other financing sources (uses)	(14,994,282)	-	(563,839)	9,553,907	9,403,855	3,399,641
Changes in fund balance	(6,434,433)	1,966,816	1,068,505	2,254,785	2,758,228	1,613,901
Fund balance (deficit) - beginning of year	28,967,239	(3,826,782)	10,960,378	578,397	32,803,336	69,482,568
Prior period adjustment (Note 2)	-	-	-	-	1,489,999	1,489,999
Fund balance (deficit) - beginning, as restated	28,967,239	(3,826,782)	10,960,378	578,397	34,293,335	70,972,567
Fund balance (deficit) - end of year	\$ 22,532,806	\$ (1,859,966)	\$ 12,028,883	\$ 2,833,182	\$ 37,051,563	\$ 72,586,468

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

Total net changes in fund balances - governmental funds	\$ 1,613,901
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures; however, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and are reported as depreciation expense. This represents the amount that capital outlays exceeded depreciation expense in the current period.

Capital outlay	\$ 25,282,150	
Depreciation expense	<u>(17,105,907)</u>	8,176,243

Some activities reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	\$ (203,771)	
Change in deferred inflows in unavailable revenues	<u>(1,413,345)</u>	(1,617,116)

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, pension expense is measured as the change in net pension liability and the amortization of deferred outflows and inflows related to pensions. This amount represents the net change in pension related amounts.

1,741,787

Governmental funds report OPEB benefit payments as expenditures. However, in the Statement of Activities, OPEB expense is measured as the change in total OPEB liability and the amortization of deferred outflows and inflows related to OPEB. This amount represents the net change in OPEB related amounts.

1,051,819

Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal portion paid on outstanding debt	5,936,330
Amortization of bond premium	174,172
Accrued interest payable	466,295

Internal service fund used by management to charge the costs of certain activities to individual funds. The revenues and expenses of the internal service fund is included in the governmental activities in the Statement of Activities.

1,711,531

Change in net position - governmental activities	<u>\$ 19,254,962</u>
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ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2024

	Enterprise Funds			Internal Service Funds
	Water and Sewer Division	Other Enterprise Funds	Total	Self-Insurance Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 12,725,592	\$ 194,357	\$ 12,919,949	\$ 2,686,652
Escrow deposits	-	-	-	425,241
Investments	-	-	-	1,922,138
Customer receivable, net of allowance	2,048,961	200	2,049,161	4,749
Due from other funds	14,955,002	-	14,955,002	1,324,325
Prepays	242,064	-	242,064	23,377
Inventory	1,185,421	8,303	1,193,724	-
Restricted assets:				
Cash and cash equivalents				
Debt service accounts	152,056	-	152,056	-
Customer meter deposits	1,462,713	-	1,462,713	-
Sales tax receivable	1,159,975	-	1,159,975	-
Total current assets	33,931,784	202,860	34,134,644	6,386,482
Non-current assets:				
Net pension asset	-	-	-	-
Land and construction in progress	7,449,999	-	7,449,999	-
Other capital assets, net of accumulated depreciation	196,361,782	26,985	196,388,767	-
Total non-current assets	203,811,781	26,985	203,838,766	-
Total assets	237,743,565	229,845	237,973,410	6,386,482
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows on pension benefits	1,068,792	-	1,068,792	-
Deferred outflows on other post-employment benefits	977,849	-	977,849	-
Total deferred outflows of resources	2,046,641	-	2,046,641	-
LIABILITIES				
Current liabilities				
Accounts and other payables	2,011,040	13,416	2,024,456	273,557
Self insurance claims payable	-	-	-	2,078,745
Retainage payable	129,910	-	129,910	-
Salaries payable	102,236	5,380	107,616	8,109
Current OPEB liability	172,562	-	172,562	-
Unearned revenues	147,763	139,379	287,142	-
Due to other funds	9,074,413	590,915	9,665,328	548,346
Total current liabilities	11,637,924	749,090	12,387,014	2,908,757
Current liabilities payable from restricted assets				
Bonds payable, net of amortization	2,503,000	-	2,503,000	-
Accrued vacation leave	169,719	-	169,719	-
Customer deposits	1,462,713	-	1,462,713	-
Total current liabilities payable from restricted assets	4,135,432	-	4,135,432	-
Total current liabilities	15,773,356	749,090	16,522,446	2,908,757
Noncurrent liabilities				
Accrued vacation leave	27,101	-	27,101	-
Net pension liability	353,339	-	353,339	-
Total OPEB liability	3,251,980	-	3,251,980	-
Bonds payable, net of premium	29,206,483	-	29,206,483	-
Total noncurrent liabilities	32,838,903	-	32,838,903	-
Total liabilities	48,612,259	749,090	49,361,349	2,908,757

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
December 31, 2024

	Enterprise Funds		Internal Service Fund
	Water and Sewer Division	Other Enterprise Funds	Self-Insurance Fund
		Total	
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows on pension benefits	178,651	-	-
Deferred inflows on other post-employment benefits	2,073,438	-	-
Total deferred inflows of resources	2,252,089	-	-
NET POSITION			
Net investment in capital assets	172,102,298	26,985	-
Restricted			
Debt service	152,056	-	-
Unrestricted (deficit)	16,671,504	(546,230)	3,477,725
Total net position (deficit)	\$ 188,925,858	\$ (519,245)	\$ 3,477,725

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE PROPRIETARY FUNDS
STATEMENT OF NET POSITION TO THE GOVERNMENT-WIDE
STATEMENT OF NET POSITION
December 31, 2024

Net position - total proprietary funds	\$ 188,406,613
Water and Sewer internal service fund is used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Water and Sewer internal service fund is included in the business-type activities in the Statement of Net Position	<u>1,956,857</u>
Net position - business-type activities	<u>\$ 190,363,470</u>

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

	Enterprise Funds			Internal Service Funds
	Water and Sewer Division	Other Enterprise Funds	Total	Self-Insurance Funds
OPERATING REVENUES				
Charges for service	\$ 13,665,643	\$ 445,448	\$ 14,111,091	\$ 2,554,080
Total operating revenues	13,665,643	445,448	14,111,091	2,554,080
OPERATING EXPENSES				
Personnel services and related benefits	4,101,253	277,950	4,379,203	309,318
Utilities	1,389,995	154,838	1,544,833	-
Contractual services, supplies, and materials	1,092,877	54,712	1,147,589	-
Professional services	1,253,913	65,598	1,319,511	-
Insurance and claims	1,343,126	-	1,343,126	826,134
Depreciation	10,491,141	-	10,491,141	-
Other expenditures	4,760,098	12,955	4,773,053	6,646
Total operating expenses	24,432,403	566,053	24,998,456	1,142,098
Operating (loss) income	(10,766,760)	(120,605)	(10,887,365)	1,411,982
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings	986,496	-	986,496	-
Interest expense and bank fees	(491,647)	-	(491,647)	-
Sales taxes	6,225,255	-	6,225,255	-
Other non-operating revenues	221,295	19,908	241,203	450,000
Deductions from taxes	(529,945)	-	(529,945)	-
Total non-operating revenues (expenses)	6,411,454	19,908	6,431,362	450,000
CHANGE IN NET POSITION BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	(4,355,306)	(100,697)	(4,456,003)	1,861,982
Transfer in	9,082,698	97,179	9,179,877	47,302
Transfer out	(9,884,275)	-	(9,884,275)	-
Capital contributions	163,713	-	163,713	-
Transfers and capital contributions, net	(637,864)	97,179	(540,685)	47,302
CHANGE IN NET POSITION	(4,993,170)	(3,518)	(4,996,688)	1,909,284
NET POSITION - BEGINNING OF YEAR	193,919,028	(515,727)	193,403,301	1,568,441
NET POSITION - END OF YEAR	\$ 188,925,858	\$ (519,245)	\$ 188,406,613	\$ 3,477,725

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN NET POSITION OF PROPRIETARY FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

Total net changes in net position - proprietary funds	\$ (4,996,688)
Water and Sewer internal service fund is used by management to charge the costs of certain activities to individual funds. The net effect of revenue of the Water and Sewer internal service fund is included in the business type activities in the Statement of Net Position	<u>197,753</u>
Change in net position - business-type activities	<u>\$ (4,798,935)</u>

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

	Enterprise Funds			Internal Service Fund
	Water and Sewer Division	Other Enterprise Funds	Total	Self-Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers and users	\$ 13,871,092	\$ 513,689	\$ 14,384,781	\$ -
Cash paid to suppliers of goods or services	(9,867,599)	(287,777)	(10,155,376)	-
Cash paid to employees and related benefits	(4,477,434)	(276,700)	(4,754,134)	(307,321)
Receipts from interfund services provided	-	-	-	2,549,331
Payments for claims	-	-	-	(1,492,749)
Net cash provided by (used in) operating activities	(473,941)	(50,788)	(524,729)	749,261
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers	(801,577)	97,179	(704,398)	-
Other non-operating revenue	221,295	19,908	241,203	-
Net payments to other funds	-	-	-	47,302
Net cash provided by (used in) non-capital financing activities	(580,282)	117,087	(463,195)	47,302
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	163,713	-	163,713	-
Sales tax receipts, net tax deductions	5,616,158	-	5,616,158	-
Principal payments on outstanding bonds	(2,024,000)	-	(2,024,000)	-
Proceeds from issuance of debt	1,910,335	-	1,910,335	-
Interest expense on outstanding bonds	(589,633)	-	(589,633)	-
Purchase of capital assets	(2,593,838)	-	(2,593,838)	-
Net cash provided by capital and related financing activities	2,482,735	-	2,482,735	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	988,413	-	988,413	6,521
Net cash provided by (used in) investing activities	988,413	-	988,413	6,521
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,416,925	66,299	2,483,224	803,084
CASH AND CASH EQUIVALENTS (INCLUDING \$5,389,499 INCLUDED IN RESTRICTED ASSETS), BEGINNING OF YEAR	11,923,436	128,058	12,051,494	2,308,809
CASH AND CASH EQUIVALENTS (INCLUDING \$1,614,769 INCLUDED IN RESTRICTED ASSETS), END OF YEAR	<u>\$ 14,340,361</u>	<u>\$ 194,357</u>	<u>\$ 14,534,718</u>	<u>\$ 3,111,893</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating loss	\$ (10,766,760)	\$ (120,605)	\$ (10,887,365)	\$ 1,411,982
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities				
Depreciation	10,491,141	-	10,491,141	-
Change in operating assets and liabilities:				
Customer receivable	(537,921)	-	(537,921)	-
Unbilled charges	735,606	-	735,606	-
Prepaid items	(18,656)	-	(18,656)	7,306
Inventory	(142,080)	1,763	(140,317)	-
Other receivables	-	(200)	(200)	(4,749)
Deferred outflows on pension benefits	1,194,726	-	1,194,726	-
Deferred outflows on other post-employment benefits	315,951	-	315,951	-
Accounts payable and accrued expenditures	5,996	(1,437)	4,559	256,779
Retainage payable	129,910	-	129,910	-
Salaries payable	27,383	1,250	28,633	1,997
Customer deposits	(8,398)	-	(8,398)	-
Net pension liability	(1,351,171)	-	(1,351,171)	-
OPEB liability	(742,996)	-	(742,996)	-
Deferred inflows on pension benefits	(38,666)	-	(38,666)	-
Deferred inflows on other post-employment benefits	215,832	-	215,832	-
Unearned revenues	16,162	68,441	84,603	-
Net cash provided by (used in) operating activities	<u>\$ (473,941)</u>	<u>\$ (50,788)</u>	<u>\$ (524,729)</u>	<u>\$ 1,673,315</u>

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF NET POSITION
COMPONENT UNITS, DISCRETELY PRESENTED
December 31, 2024

	Governmental Activities	Business-Type Activities	
	St. Bernard Parish Library	St. Bernard Home Mortgage Authority	Total Component Units
ASSETS			
Cash and cash equivalents	\$ 11,052,854	\$ 111,339	\$ 11,164,193
Receivables:			
Property taxes	1,782,156	-	1,782,156
Other current assets	369,867	-	369,867
Capital assets:			
Other capital assets, net of depreciation	13,489,217	-	13,489,217
 Total assets	 26,694,094	 111,339	 26,805,433
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows on pension benefits	85,391	-	85,391
 Total deferred outflows of resources	 85,391	 -	 85,391
LIABILITIES			
Accounts payables	986,190	-	986,190
Salaries and payroll deductions payable	33,274	-	33,274
Net pension liability	25,422	-	25,422
 Total liabilities	 1,044,886	 -	 1,044,886
DEFERRED INFLOWS			
Deferred inflows on pension benefits	11,351	-	11,351
 Total deferred inflows of resources	 11,351	 -	 11,351
NET POSITION			
Net investment in capital assets	13,489,217	-	13,489,217
Unrestricted	12,234,031	111,339	12,345,370
 Total net position	 \$ 25,723,248	 \$ 111,339	 \$ 25,834,587

The accompanying notes are an integral part of this financial statement.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
STATEMENT OF ACTIVITIES
COMPONENT UNITS, DISCRETELY PRESENTED
For the Year Ended December 31, 2024

Function/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position - Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	St. Bernard Parish Library	St. Bernard Home Mortgage Authority	Total
Governmental Activities							
St. Bernard Parish Library	\$ 1,212,741	\$ 12,226	\$ 3,296	\$ -	\$ (1,197,219)	\$ -	\$ (1,197,219)
Total governmental activities	1,212,741	12,226	3,296	-	(1,197,219)	-	(1,197,219)
Business-Type Activities							
St. Bernard Parish Home Mortgage Authority *	27	735	-	-	-	708	708
Total business-type activities	27	735	-	-	-	708	708
Total	\$ 1,212,768	\$ 12,961	\$ 3,296	\$ -			
General Revenues							
Taxes:							
Property taxes					1,987,785	-	1,987,785
State revenue sharing (unrestricted)					13,053	-	13,053
Interest and investment earnings					267,748	1,137	268,885
Unrealized gain on investments					407,942	-	407,942
Miscellaneous revenues					3,335	-	3,335
Total general revenues and transfers					2,679,863	1,137	2,681,000
Change in net position					1,482,644	1,845	1,484,489
Net position - beginning of year					24,240,604	109,494	24,350,098
Net position - end of year					\$ 25,723,248	\$ 111,339	\$ 25,834,587

The accompanying notes are an integral part of this financial statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Parish of St. Bernard is a local governmental subdivision which operates under a home rule charter, under the authority of the Louisiana revised Statutes 33:1395 through 33:1395.6. The Home Rule Charter provides for a “president-council” form of government which consists of an elected council representing the legislative branch of the government and an elected president heading the executive branch.

The basic financial statements of the St. Bernard Parish Government (the Parish) have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB). The most significant accounting and reporting policies of the Parish are described in the following notes to the financial statements.

A. Basis of Presentation – Financial Reporting Entity

The accompanying financial statements include financial statements for the Parish and certain legally separate organizations in accordance with Governmental Accounting Standards Board (GASB) Codification Section 2100. Organizations are included if the Parish is financially accountable for them, or the nature and significance of their relationship with the Parish is such that exclusion would cause the Parish’s financial statements to be misleading or incomplete.

The Parish is financially accountable for an organization if it appoints a voting majority of the organization’s governing body and is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity.

As the governing authority of the Parish, for financial reporting purposes, the Parish is the reporting entity for St. Bernard Parish. Generally accepted accounting principles require the financial statements of the reporting entity to present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization’s governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability.

In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish’s basic financial statements either as blended component units or as discretely presented component units because of the significance of its operational or financial relationship with the Parish.

- ***Blended Component Unit***

Criminal Court Fund: The Criminal Court Fund accounts for a portion of the annual cost of the courts. The annual revenues are derived from fines, forfeitures, court fees, etc. The Criminal Court Fund is a legally separate entity from the Council. However, the Criminal Court Fund provides services entirely, or almost entirely, to the Council. The Criminal Court Fund is governed by the same elected Council that governs the Parish and is therefore included in the Parish’s financial report as a blended component unit.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- ***Discretely Presented Component Unit***

St. Bernard Parish Library - The St. Bernard Parish Library (the Library) was established by the parish governing authority, under the provisions of the Louisiana Revised Statute (LRS) 25:211. The Library provides citizens of St. Bernard Parish access to library materials, books, magazines, and audio visuals. The Library is governed by a Board of Control consisting of seven members in accordance with the provisions of the Louisiana Revised Statute 25:214. The Library is considered a discretely presented component unit as the Parish appoints all members to the board. The Library is considered to be fiscally dependent on the Parish because it cannot levy taxes or issue bonded debt without approval by the Parish Council. Complete financial statements may be obtained directly from the Director of the Library, 2600 Palmisano Blvd., Chalmette, Louisiana, 70043.

St. Bernard Parish Home Mortgage Authority - The St. Bernard Parish Home Mortgage Authority (the Authority) was created through a Trust Indenture dated May 9, 1979 pursuant to provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended, as a public trust authority with the Parish of St. Bernard, State of Louisiana as its beneficiary. The purposes for which the Authority was created were, among others, (i) to provide a means of financing the cost of residential home ownership, development and rehabilitation that will provide adequate housing for residents of St. Bernard Parish who are persons of low and moderate income, and (ii) to expand the supply of funds in St. Bernard Parish available for mortgage loans. The Authority issues separate financial statements. The Authority is considered a discretely presented component unit as the Parish appoints all members to the board and may impose its will on the Authority. Complete financial statements may be obtained directly from the administrative office of the Authority, 3201 Bayou Road, St. Bernard, Louisiana, 70085.

B. Basis of Presentation – Government-Wide Financial Statements

The Parish's basic financial statements include both government-wide (reporting the Parish as a whole) and fund financial statements (reporting the Parish's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish's judicial, general government, public safety, public works, sanitation, cultural and recreation, and health and welfare services are classified as governmental activities. The Parish's water and sewer services and events facilities are classified as business-type activities.

In the government-wide Statement of Net Position, both governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resources basis, which recognizes long-term assets and receivables, long-term debt and obligations, as well as deferred inflows/outflows of resources.

The government-wide Statement of Activities reports both the gross and net cost of each of the Parish's functions and business-type activities. The functions are also supported by general government revenues, including property taxes, sales taxes, and other general revenues. Program revenues must be directly associated with the function (judicial, general government, public safety, public works, sanitation, culture and recreation, and health and welfare), or a business-type activity. Operating grants include operating specific and discretionary grants, while the capital grants column reports capital specific grants. The net costs (by function and business-type activity) are normally covered by general revenues of the Parish. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs which can be specifically identified by function or segment are included in the direct expenses of that function or segment.

This government-wide focus is more on the sustainability of the Parish as an entity and the changes in the Parish's net positions resulting from the current year's activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation – Fund Financial Statements

The financial transactions of the Parish are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, deferred inflows, fund balance, revenues and expenditures/expenses and other financing sources/uses.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column on the fund financial statements. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, deferred outflows, liabilities, deferred inflows, revenues or expenditures/expenses of either fund category of the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements.

D. Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The various funds of the primary government are grouped into generic fund types and broad fund categories as follows:

- **General Fund** – The General Fund is the general operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in other funds. The General Fund is always a major fund.
- **Special Revenue Funds** – Special revenue funds are used to account for the proceeds of specific revenue sources which by law are designated to finance particular functions or activities of the Parish. The two special revenue funds reported as major funds in the fund financial statements are as follows:
 - Disaster Recovery Fund – This special revenue fund accounts for grants received from the Federal Emergency Management Agency (FEMA) for natural disasters.
 - Consolidated Fire Protection District No. 1-2 Fund – This special revenue fund accounts for maintenance and operations of the fire protection facilities. Revenues are derived from ad valorem taxes, contractual agreement to provide fire protection services to a government entity, state revenue sharing, and 2% of the State of Louisiana distribution of fire insurance premium taxes.
 - Debt Service Funds – Debt service funds are established to meet requirements of bond ordinances and to account for the accumulation of resources for, and payment of, long-term debt principal, interest, and related costs. There are no debt service funds that are major funds.
- **Capital Project Funds** – Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary fund). In addition, the funds are used to account for major street repairs and the acquisition of movable fixed assets. The one capital project fund reported as a major fund in the fund financial statements is as follows:
 - Hurricane Reconstruction Fund – This fund is used to account for funds received through insurance settlements to reconstruct the Parish due to various hurricanes.

The activities reported in these funds are reported as governmental activities in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to business in the private sector. The Parish reports the following proprietary fund types:

- **Enterprise Funds** – Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity is financed with debt that is solely secured by a pledge of net revenues. The activities reported in these funds are reported as business-type activities in the government-wide financial statements. There is one enterprise fund reported as a major fund:
 - Water and Sewer Division Fund – This fund operates the Parish's water distribution system and its sewer system which primarily services the Parish's residents.
- **Internal Service Funds** – Internal service funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the Parish on a cost reimbursement basis. Because the principal users of the services provided by the Self-Insurance Fund are the Parish's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. Because the principal users of the services provided by the Water & Sewer Self-Insurance Fund are the Parish's business activities, the financial statement of the internal service fund is consolidated into the business-type column when presented in the government-wide financial statements.
 - Self-Insurance Fund – This fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Parish is self-insured.
 - Water & Sewer Self-Insurance Fund – This fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Parish is self-insured.

F. Basis of Accounting-Measurement Focus

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

G. Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund financial statements are presented on the accrual basis of accounting. Property taxes are reported in the period for which levied. Other non-exchange revenues, including intergovernmental revenues and grants are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses are recognized when incurred.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Property tax revenues are recognized in the period for which levied provided they are also available. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become available. Expenditures are recognized when the related liability is incurred. Exceptions to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, which are recognized when due and payable.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates. The current economic environment has increased the degree of uncertainty inherent in those estimates.

J. Cash and Cash Equivalents

The Parish's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. A single consolidated bank account has been established in a local bank into which monies are deposited and from which most disbursements are made. The purpose of this consolidation is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each fund shares in the investment earnings according to its average cash balance, prorated between funds.

For purposes of the statement of cash flows, cash includes petty cash and demand deposits. Certain proceeds of the Enterprise funds revenue bonds and sales tax bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the Statement of Net Position because their use is limited by applicable bond covenants.

K. Investments

Investments are stated at amortized cost, except for the following which is measured at net asset value (NAV); Louisiana Asset Management Pool (LAMP).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accounts Receivable

Major accounts receivable are recorded for: (1) sales and use taxes; (2) ad valorem taxes; (3) customer and unbilled receivables in the Water and Sewer Enterprise Fund; and (4) federal grants receivable. Accounts receivables are reported net of an allowance for uncollectible. The allowances are based on management's best estimate of uncollectible amounts.

Accounts receivable reported at the governmental fund level and entity-wide level include receivables for legal settlements accounted for in the General Fund related to the opioid settlement. This receivable is accrued net of an uncollectible percentage based on an analysis of other uncollectible receivables trends.

M. Inventory and Prepaid Items

The Water and Sewer Division Enterprise Fund maintains an inventory of parts and expendable supplies that are valued at cost. The inventory is recognized as an expense when consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as paid items in both the government-wide and fund financial statements.

N. Capital Assets

Capital assets (i.e., land, buildings, equipment, and improvements other than buildings), which include the Parish's infrastructure and construction in progress, are stated at historical cost or estimated historical cost if historical cost is not known. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value. An item is classified as an asset if the initial individual cost is \$5,000 or greater. Capital assets of the Parish are reported in the government-wide financial statements but not in the governmental fund financial statements. Assets subject to depreciation are depreciated using the straight-line method over estimated useful lives. Additions and improvements that significantly extend the useful life of an asset are capitalized. Repairs and maintenance costs are expensed as incurred.

The Parish reviews the carrying value of its capital assets to determine if circumstances exist indicating impairment in the carrying value of capital assets. If facts or circumstances support the possibility of impairment, management follows guidance in GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. If impairment is indicated, an adjustment will be made to the carrying value of the capital assets.

The estimated useful lives (in years) of all depreciable assets are as follows:

• LAND	Not Depreciated
• BUILDINGS & BUILDING IMPROVEMENTS	20-40 YEARS
• FURNITURE, FIXTURES, EQUIPMENT	5-10 YEARS
• MACHINERY & EQUIPMENT	5-15 YEARS
• BRIDGES	40 YEARS
• WATER & SEWERAGE SYSTEMS	25 YEARS
• CANALS	30-50 YEARS
• ROAD SYSTEMS	20-40 YEARS
• FIRE TRUCKS	15 YEARS
• FIRE EQUIPMENT	5-10 YEARS

Capital assets are included in the capital asset accounts until their disposal. The cost of assets sold or retired, and the related amounts of accumulated depreciation are eliminated from the accounts in the year of sale or retirement, and any resulting gain or loss is recorded in the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense) until then. The Parish has two items that qualify for reporting in this category, a deferred outflow of resources on pension benefits and other post-employment benefits.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The Parish only has one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The source of the unavailable revenue is primarily two items: receivable amounts not received within sixty days and the land held for sale not sold within sixty days within the governmental funds. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The Parish has two items that qualify for reporting in this category at the government-wide level, deferred inflows of resources on pension benefits and other post-employment benefits.

P. Liability for Claims and Judgments

The Self-Insurance Fund was established to account for the self-insurance of workers' compensation, general, and automobile liability by the Parish government. The Parish government is self-insured for workers' compensation claims from \$250,000 to \$1,250,000, per occurrence and \$250,000 to fully self-insured for auto and general liability claims.

One independent insurance service company administers the fund. The estimated claims liability related to prior years' workers compensation claims are computed by subtracting paid claims from the reserves previously set up to arrive at remaining reserves and then developing that number based on factors determined by the third-party administrator using historical data. The estimated claims liability related to prior years' general liability and auto claims was estimated by the Parish government's legal department based on a claim-by-claim evaluation to determine the potential loss. Estimated claims liability related to the current year's general liability, auto and workers' compensation was determined by using the average annual claims expense incurred for each type of coverage based on the fund's history.

An annual analysis of all open policy years for workers' compensation and automobile and general liability is completed by the risk manager and legal counsel to determine the exposure in each policy year. When it is determined that losses on outstanding and current claims can be reasonably estimated, an evaluation of the policy year is performed. The evaluation determines if a dividend can be declared by the self-insurance fund for that policy year. Once it is determined that a dividend can be declared, the findings are reviewed by the administration and presented before the Parish Council. The Parish Council then must pass an ordinance declaring a dividend from the self-insurance fund and dedicating the dividend to a project. There were no dividends paid for the year ended December 31, 2024.

Q. Compensated Absences

The Parish recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – annual and sick leave. Annual leave and sick leave liabilities are included in long-term liabilities on the Statement of Net Position and allocated as an expense on a functional basis on the Statement of Activities.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Substantially all employees of the Parish government earn from 10 to 25 days of annual leave each year depending on length of service. Annual leave accumulated in one year must be used by December 31st of the following year except for 5 days which may roll into the subsequent year. Accumulated annual leave may be used only after 26 weeks of service. Substantially all employees of the Parish government accrue one day of sick leave for each month of continuous employment. Sick leave may accumulate to a maximum of 90 days, and is not paid out upon termination or retirement.

Fire department employees will be paid out for all accrued vacation upon retirement or termination. While sick leave will be paid out for the first 500 hours at a rate of one hour for every three hours accumulated, the next 500 hours (501-1,000 hours) will be paid at a rate of one hour for every two hours accumulated. Finally, firefighters will be paid at a rate of one hour to one hour accumulated for hours greater than 1,001 upon termination or retirement. According to LA R.S. 33:1995, firemen employed by the Parish government are entitled to full pay during sickness or incapacity not brought about by the fireman's own negligence for a period of fifty-two weeks.

R. Long-term Liabilities

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

S. Net Position Classifications

In the government-wide financial statements, net position is classified as net position and displayed in three components:

- **Net investment in capital assets** – consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.
- **Restricted net position** - consists of assets that are restricted by the Parish's creditors (for example through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- **Unrestricted net position** - all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

T. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Parish is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – non-spendable, restricted, committed, assigned and unassigned.

- **Non-Spendable Fund Balance** - amounts that cannot be spent either because they are in a non-spendable form (such as prepaid expenses) or because they are legally or contractually required to be maintained intact.
- **Restricted Fund Balance** - amounts that can be spent only for specific purposes because of the Parish Charter, state or federal laws, or externally imposed conditions by grantors or creditors.
- **Committed Fund Balance** - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority which include the ordinances of the Parish Council; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action, ordinance, to remove or change the constraint.
- **Assigned Fund Balance** - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governmental body delegates the authority such as the Parish and its management.
- **Unassigned Fund Balance** - all amounts that have not been restricted, committed, or assigned to specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount however, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When both restricted and unrestricted resources are available for use, it is the Parish's intention to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use, it is the Parish's intention to use committed resources first, then assigned, and then unassigned as they are needed.

U. Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are eliminated in the Statement of Net Position. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

V. Operating Revenues and Expenses

The Parish's proprietary funds distinguish between operating and non-operating revenues and expenses. Operating revenues and expenses of the Parish's water and sewer and event facility funds consist of charges for services and the costs of providing those services, including depreciation and excluding interest cost. All other revenues and expenses are reported as non-operating.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

W. Budgets

At least ninety (90) days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases or decreases of budget recommendations as compared with expenditures of prior years. The Parish Council publishes the proposed budget in the official journal at least ten (10) calendar days before the meeting at which the budget is to be adopted. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

If during the fiscal year, the Parish President certifies that there are available revenues in excess of those estimated in the budget, he shall present a supplemental budget for the disposition of such revenues to the Council. The Council by ordinance may make supplemental appropriations up to the amount of the excess. To meet a public emergency affecting life, health, property, or the public peace, the Council may make emergency appropriations. The appropriations may be made by emergency ordinance in accordance with the provisions of Article II, Section 2 - 14 of the Home Rule Charter. To the extent that there are no available unappropriated revenues, the governing authority may borrow money to meet the emergency. The repayment shall be a fixed charge upon the revenue of the following year and shall be included in the operating budget for that year. If during the fiscal year it appears that revenues available will be insufficient to meet the amount appropriated, the Parish President shall indicate the estimated amount of the deficit and recommend to the Council steps to be taken. The Council shall take action as it deems necessary to prevent any deficit.

X. Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued accounting statements that will become effective in future years. These accounting statements are as follows:

GASB Statement 102, *Certain Risk Disclosures*. This statement is intended to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The Parish will include the requirements of this statement, as applicable in its December 31, 2025 financial statements. The effects of this statement are unknown at this time.

GASB Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

Y. Current Accounting Pronouncements

The Parish adopted the provisions of GASB Statement 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement 62*. This statement is intended to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The Parish implemented this Statement as of and for the year ended December 31, 2024. There were no significant impacts of implementing this Statement other than additional note disclosures at Note 2.

GASB Statement 101, *Compensated Absences*. This statement is intended to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The Parish implemented this Statement as of and for the year ended December 31, 2024. There were no significant impacts of implementing this Statement other than additional note disclosures at Note 8.

NOTE 2 – PRIOR PERIOD ADJUSTMENT

The Parish's 2024 financial statements reflect the correction of errors in previously issued financial statements. GASB Statement No. 100, *Accounting Changes and Error Corrections*, requires disclosure of their nature and effect on amounts reported in the financial statements.

Error Corrections

In the Housing Fund, the Parish formerly had not recorded the proper accrual activity related to the federal programs. To correct the error, the Parish has restated the Housing fund balance at December 31, 2023, in the amount of \$464,874. As a result, cash and cash equivalents was increased by \$11,259, prepaid amounts were increased by \$413,108, and interfund payables were increased by \$63,025 as of December 31, 2023. On the government-wide financial statements, the Housing accruals have also been recorded, which decreased net position of the governmental activities by \$464,874 at December 31, 2023.

In the Federal & State Grants Fund, the Parish corrected negative balances related to receivables that had been collected in prior years. To correct the error, the Parish removed the negative receivables and restated the fund balance in the amount of \$416,601 at December 3, 2023. On the government-wide financial statements, the related receivables have also been corrected, which resulted in an increased net position of the governmental activities by \$416,601 at December 31, 2024.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 2 – PRIOR PERIOD ADJUSTMENT (CONTINUED)

In the General Capital Projects Fund, the Parish had not accrued the intergovernmental receivable and revenue related to the 40 Arpent Trail project. To correct the error, the Parish has restated the General Capital Project fund balance at December 31, 2023, in the amount of \$1,538,272. As a result, the receivable and related revenue were both increased by \$1,538,272 as of December 31, 2023. On the government-wide financial statements, the related accruals have also been recorded, which increased net position of the governmental activities by \$1,538,272 at December 31, 2023.

The following table summarizes the restatements and adjustments to the Parish's beginning net position and fund balance as a result of the error corrections:

	Fund Financial Statements		
	Housing	Federal & State Grants	General Capital Projects
12/31/23 Fund Balance, as previously reported	\$ 510,244	\$ (1,566,928)	\$ (1,263,316)
Error corrections	(464,874)	416,601	1,538,272
12/31/23 Fund Balance, as restated and adjusted	\$ 45,370	\$ (1,150,327)	\$ 274,956

	Governmental Activities
12/31/23 Net Position, as previously reported	\$ 398,845,059
Error corrections	1,489,999
12/31/23 Net Position, as restated and adjusted	\$ 400,335,058

NOTE 3 – DEPOSITS AND INVESTMENTS

Deposits - The Parish's deposits are subject to and maintained in accordance with the State of Louisiana's Constitutional Revised Statutes (Revised Statutes). Under the Revised Statutes, all deposits exceeding the amount insured by the FDIC are to be fully collateralized with specific approved securities designated therein valued at 101% of the deposits. The eligible collateral pledged are held in custody by any Federal Reserve Bank, or branch thereof or an independent third party with whom the Parish has a current custodial agreement. All collateral held must be clearly marked, indicating evidence of ownership (safekeeping receipt). Deposits collateralized under the Revised Statutes are considered collateralized with securities held by the pledging financial institutions trust department or agent in the "Parish's name."

At December 31, 2024, the carrying amount of the Parish's deposits was as follows:

Demand Deposits	\$ 68,318,256
Demand Deposits, Restricted	1,614,769
Total Cash and Cash Equivalents	<u>\$ 69,933,025</u>

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it under state law. At December 31, 2024, the Parish's bank balances totaled \$72,074,871. These bank deposits were fully secured by federal depository insurance, or the pledge of securities held by the pledging banks agent in the Parish's name at December 31, 2024.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments Louisiana Asset Management Pool - At December 31, 2024, the Parish had an investment with the Louisiana Asset Management Pool (LAMP), which is included in investments. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

LAMP is a governmental external investment pool that reports at net asset value. The following facts are relevant for an investment pool:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 53 days as of December 31, 2024.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

Investments of the Parish consist of LAMP deposits of \$10,637,561 and Certificate of Deposits held at a local bank with maturities greater than 90 days totaling \$872,874 at December 31, 2024.

NOTE 4 – SALES TAX REVENUES

At December 31, 2024, the total sales tax levied in the Parish is 9.45%, of which 4.45% is state sales tax, 2% is levied by the St. Bernard Parish School Board (the School Board), and .5% is dedicated to the St. Bernard Parish Sheriff. The remaining 2.5% is used to fund the general operations of the Parish. The 2.5% sales tax revenue dedicated to the Parish is recorded in the financial statements as follows: 1.5% is general government operations of the Parish (general fund), .5% is for sanitation (non-major special revenue fund), and .5% is for water & sewerage (proprietary funds). The sales tax for water and sewer is dedicated for improvements to the sewer and water system including authority to fund bonds with the tax, provided that at least 25% of the annual revenues of the sales tax must be expended to correct inflow and infiltration in sewerage collection lines, or to repair damages caused thereby, unless required for debt services on bonds or otherwise approved by at least two-thirds of the Parish Council. The St. Bernard Parish Sheriff is authorized to collect and remit this tax to the Parish government and School Board for a stipulated fee.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 5 – AD VALOREM TAX

The Parish levies a tax on real and personal property. Portions of these property taxes are dedicated for fire and police protection services and the public library system. Taxes on real and personal property are levied on November 1 of the assessment year based upon the assessed value as of the prior January 1. However, before the tax can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable on November 15, the date on which an enforceable lien attaches to the property, and are delinquent on December 31.

The assessed value of property in the Parish for each year is determined by an elected Board of Assessors. It is then certified by the Louisiana Tax Commission as complying with the Louisiana Constitution of 1974. The Parish is permitted by the Louisiana statutes to levy taxes up to \$59.13 per \$1,000 of assessed valuation for general governmental services (including fire) other than the payment of principal and interest on long-term debt and other purposes specifically approved by the voters. It is permitted to levy taxes in unlimited amounts for the payment of principal and interest on general obligation bonds of the Parish.

Property tax levies per \$1,000 of assessed valuation accounted for within the funds of the Parish (primary government only) for the year ended December 31, 2024 are as follows:

General:	
General governmental services	2.87
Special revenue:	
Fire Protection District No. 1	2.79
Fire Protection District No. 1	4.79
Fire Protection District No. 2	8.53
St. Bernard Council on Aging	0.96
Recreation	2.22
Public Works (Road District No. 1)	3.12
Road Lighting District No. 1	1.25
Public health	0.63
Garbage District No. 1	3.12
Parishwide fire protection facilities	20.85
Drainage Canals, Pumps, Levees, etc.	8.00
	<u>59.13</u>

Property taxes levied on November 15, collected during 2024, or expected to be collected within the first 60 days of the following year, are recognized as revenues in the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds. The entire estimated collectible amount of the tax levy for the fiscal year is recorded as revenue in the government-wide financial statements. Property taxes paid under protest are held in escrow until resolution of the dispute.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 6 – OTHER RECEIVABLES AND ALLOWANCES

Opioid Litigation Settlement Receivable

The State of Louisiana along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. Due to the State's settlement of these claims, the Parish will receive payments from the Defendant companies over the next fourteen years. The Parish is required to use these funds for approved purposes related to treatment and support for citizens affected by substance use disorders. As of December 31, 2024, the Parish recognized \$3,050,777 in the Opioid Abatement Fund (Nonmajor Fund) accounts receivable, net of an allowance for doubtful accounts of \$372,648 based on relevant circumstances.

Allowance

The allowance for estimated uncollectible receivables is based on historical collection experience and other relevant circumstances. The allowance for estimated uncollectible amounts of the primary government consists of the following:

Governmental funds:	
General Fund	\$ 200,619
Consolidated Fire Protection Districts No. 1-2	294,432
Non-major governmental funds	537,783
Business-type funds:	
Water and Sewer	<u>1,818,396</u>
Total allowance for uncollectibles	<u>\$ 2,851,230</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 7 – CAPITAL ASSETS

A summary of changes in capital assets of governmental activities and business-type activities is as follows:

	Beginning Balance 1/1/24	Additions	Deletions & Adjustments	Ending Balance 12/31/24
Governmental Activities:				
Nondepreciable capital assets:				
Land	\$ 21,396,681	\$ 52,672	\$ -	\$ 21,449,353
CIP	45,060,319	23,855,940	(32,582,008)	36,334,251
Total nondepreicable assets	66,457,000	23,908,612	(32,582,008)	57,783,604
Depreciable capital assets:				
Land Improvements	2,725,396	14,567,651	-	17,293,047
Building & improvements	145,625,156	848,736	-	146,473,892
Furniture, fixtures & equipment	-	-	-	-
Machinery & equipment	25,542,172	4,070,120	-	29,612,292
Infrastructure	364,823,080	14,469,039	-	379,292,119
Total depreciable assets	538,715,804	33,955,546	-	572,671,350
Less: accumulated depreciation				
Land improvements	(282,222)	(47,428)	-	(329,650)
Buildings and improvements	(41,883,536)	(3,663,058)	-	(45,546,594)
Machinery and equipment	(20,151,394)	(1,187,377)	-	(21,338,771)
Infrastructure	(165,993,150)	(12,208,044)	-	(178,201,194)
Total accumulated depreciation	(228,310,302)	(17,105,907)	-	(245,416,209)
Total depreciable assets, net	310,405,502	16,849,639	-	327,255,141
Total governmental activities capital assets, net	\$ 376,862,502	\$ 40,758,251	\$ (32,582,008)	\$ 385,038,745
Business-Type Activities:				
Nondepreciable capital assets:				
Land	\$ 372,867	\$ -	\$ -	\$ 372,867
CIP	12,124,195	2,288,411	(7,335,474)	7,077,132
Total nondepreicable assets	12,497,062	2,288,411	(7,335,474)	7,449,999
Depreciable capital assets:				
Building	89,239,979	-	(21,709)	89,218,270
Machinery & equipment	14,983,725	323,385	-	15,307,110
Infrastructure	297,552,089	7,339,224	-	304,891,313
Total depreciable assets	401,775,793	7,662,609	(21,709)	409,416,693
Less: accumulated depreciation				
Accumulated Depreciation				
Building	(24,719,851)	(2,228,394)	-	(26,948,245)
Machinery & equipment	(7,737,926)	(1,153,392)	-	(8,891,318)
Infrastructure	(170,079,008)	(7,109,355)	-	(177,188,363)
Total accumulated depreciation	(202,536,785)	(10,491,141)	-	(213,027,926)
Total depreciable assets, net	199,239,008	(2,828,532)	(21,709)	196,388,767
Total business-type activities capital assets, net	\$ 211,736,070	\$ (540,121)	\$ (7,357,183)	\$ 203,838,766

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 7 – CAPITAL ASSETS (CONTINUED)

At December 31, 2024, construction in progress in the government-type activities primarily consists of improvements to canal crossings, construction of bike paths, and road improvements. Construction in progress in the business-type activities primarily consists of constructing improvements, extensions and replacements to the sewerage and water systems.

Depreciation expense was charged to functions/programs of the primary government as:

Governmental Activities:	
General government	
Judicial	\$ 436,787.18
Other general government	711,064
Public safety	1,146,653
Public works	13,155,135
Sanitation	63,376
Culture and recreation	1,425,422
Health and welfare	167,469
Total depreciation expense - governmental activities	<u>\$ 17,105,907</u>
Business-type Activities:	
Water and sewer	<u>\$ 10,491,141</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 8 – LONG-TERM DEBT

Bond Transactions – Governmental Activities

<u>Description</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Amount Outstanding</u>	<u>Due within One Year</u>
2021 Sales Tax Bonds due in annual installments ranging from \$600,000 to \$1,050,000 commencing March 2024 through March 2041	\$ 14,000,000	2.375% - 4.0%	\$ 13,995,000	\$ 600,000
Direct Borrowings				
2021 GOMESA Revenue Bonds for which the Parish has pledged GOMESA revenues, commencing May 2022 through November 2025	8,445,000	4.0%	7,665,000	255,000
			\$ 21,660,000	\$ 855,000

Business-Type Activities:

<u>Description</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Amount Outstanding</u>	<u>Due within One Year</u>
Direct Placements				
2021 Utility Refunding Bond, due in annual installments ranging from \$445,000 to \$650,000 commencing June 2022 through June 2036	\$ 8,080,000	2.40%	\$ 6,845,000	\$ 500,000
DEQ Revolving Loan #1, due in annual installments ranging from \$456,000 to \$546,000 commencing June 2018 through June 2037	10,000,000	0.45%	6,741,000	490,000
DHH Revolving Loan #2, due in annual installments ranging from \$511,000 to \$810,000 commencing June 2018 through June 2037	13,000,000	2.45%	9,734,000	645,000
DEQ Revolving Loan #2, due in annual installments ranging from \$274,000 to \$328,000 commencing June 2021 through June 2040	6,000,000	0.95%	4,370,211	335,000
DHH Revolving Loan #3, due in annual installments ranging from \$393,000 to \$623,000 commencing December 2021 through December 2040	10,000,000	2.45%	4,019,272	533,000
			\$ 31,709,483	\$ 2,503,000

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 8 – LONG-TERM DEBT (continued)

The payment requirements for all bonds and certificates outstanding, as of December 31, 2024, are as follows:

		Governmental Activities			
		Sales Tax Bonds		Direct Borrowings	
		Principal	Interest	Principal	Interest
Year ending December 31:					
2025	\$	600,000	\$ 478,306	\$ 255,000	\$ 306,600
2026		620,000	454,306	265,000	296,400
2027		645,000	429,506	275,000	285,800
2028		675,000	403,706	285,000	274,800
2029		700,000	376,706	300,000	263,400
2030-2034		3,935,000	1,441,331	1,685,000	1,127,600
2035-2039		4,745,000	635,894	2,060,000	761,800
2040-2044		2,075,000	74,219	2,510,000	315,200
2045-2049		-	-	30,000	1,200
	\$	13,995,000	\$ 4,293,975	\$ 7,665,000	\$ 3,632,800
		Business-type Activities			
		Direct Placements			
		Principal	Interest		
Year ending December 31:					
2025	\$	2,503,000	\$ 579,309		
2026		2,559,000	541,086		
2027		2,631,000	501,988		
2028		2,748,000	462,011		
2029		2,871,000	421,155		
2030-2034		12,961,484	1,146,730		
2035-2039		5,435,999	116,670		
	\$	31,709,483	\$ 3,768,948		

The Parish has the following types of debt as defined in Statement 88 of the Governmental Accounting Standards Board (GASB): sales tax bonds are public issue bonds, the state revolving loans are from direct placements, and the limited tax certificates of indebtedness are direct borrowings. The official bond documents contain covenants and provisions that, in the event of default, outstanding amounts become immediately due. Events of default are outlined in the debt agreements and include failure to pay the principal and make sinking fund requirements for the direct borrowings. For the direct placements - state revolving loans specifically, at the end of each fiscal year the utilities revenues shall not be less than 1.20 times the combined maximum annual debt service of the loans of the preceding year. At December 31, 2024, the Parish is in compliance with all financial related covenants.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 8 – LONG-TERM DEBT (continued)

The Parish's legal debt limit for General Obligation Bonds is 10% of the assessed value of property, or \$80,657,512. At December 31, 2024, Parish's outstanding debt is funded through sales tax receipts and utilities revenues. At December 31, 2024, the Parish has \$80,657,512 available for general obligation debt.

The long-term liabilities will be repaid from the General Fund, the Debt Service Funds and the Sewer and Water Funds. At December 31, 2024, these funds had \$10,256,480 in fund balance reserved to service debt.

Direct Placement – Hurricane Recovery Revenue Bonds

On November 30, 2021, the Parish issued Hurricane Recovery Revenue Bonds, Series 2021, not to exceed \$20,000,000, of which a total of \$6,653,849 has been drawn down for the purpose of paying costs associated with debris removal, debris monitoring services, sewer maintenance, and repairs to the River Bend oxidation pond. The revenue bonds bear interest at 3.17% and mature on November 30, 2031. As of December 31, 2024, the Parish drew down \$1,636,330 and paid the balance in full during the year.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2024, was as follows:

	January 1, 2024	Additions	Deletions	December 31, 2024	Due within One Year
Governmental Activities:					
Compensated absences	\$ 2,677,288	\$ 1,224,034	\$ 1,020,263	\$ 2,881,059	\$ 1,239,875
Sales tax bonds	17,515,000	-	3,520,000	13,995,000	600,000
GOMESA	8,445,000	-	780,000	7,665,000	255,000
Hurricane Recovery Bond	1,636,330	-	1,636,330	-	-
Premium on sales tax bonds payable	174,172	-	174,172	-	-
Net Pension Liability	20,304,365	-	6,622,686	13,681,679	-
Total OPEB Liability	23,425,487	-	3,700,050	19,725,437	859,335
Total	\$ 74,177,642	\$ 1,224,034	\$ 17,453,501	\$ 57,948,174	\$ 2,954,210
Business-Type Activities:					
Compensated absences	\$ 194,060	\$ 169,719	\$ 166,959	\$ 196,820	\$ 169,719
Water & Sewer Revolving Loans	31,823,150	1,910,333	2,024,000	31,709,483	2,503,000
Net Pension Liability	1,704,510	-	1,351,171	353,339	-
Total OPEB Liability	4,167,538	-	742,996	3,424,542	172,562
Total	\$ 37,889,258	\$ 2,080,052	\$ 4,285,126	\$ 35,684,184	\$ 2,845,281

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 9 – INTERFUND PAYABLES, RECEIVABLES AND TRANSFERS

The primary purpose of interfund receivables and payables is to loan monies from the general fund to individual funds to cover current expenditures. Individual fund balances due from/to other funds at December 31, 2024, were as follows:

	Due From Other Funds	Due to Other Funds
Governmental Activities:		
Major funds		
General Fund	\$ 7,869,838	\$ 2,966,037
Disaster Recovery Fund	8,243,611	13,332,228
Fire	-	1,437,491
Hurricane Reconstruction Fund	770,204	202,226
Non-major funds	1,149,519	6,160,843
Total Governmental Activities	18,033,172	24,098,825
Business-type Activities:		
Water and Sewer Fund	14,955,002	9,074,413
Non-major enterprise funds	-	590,915
Self Insurance Internal Service Fund	50,000	-
W&S Self Insurance Internal Service Fund	1,274,325	548,346
Total Business-type Activities	16,279,327	10,213,674
	<u>\$ 34,312,499</u>	<u>\$ 34,312,499</u>

Transfers between funds during the year ended December 31, 2024 are as follows:

	Transfers In	Transfers Out
Governmental Funds:		
Major funds		
General Fund	\$ 8,466,945	\$ 23,461,227
Consolidated Fire Protection District No. 1-2	634,035	1,197,874
Hurricane Reconstruction Fund	9,714,907	161,000
Non-major funds	10,687,585	4,026,275
Total Governmental Activities	29,503,472	28,846,376
Business-type Funds:		
Water and Sewer Fund	9,082,698	9,884,275
Non-major Enterprise Funds	97,179	-
Self Insurance Internal Service Fund	47,302	-
Total Business-type Activities	9,227,179	9,884,275
	<u>\$ 38,730,651</u>	<u>\$ 38,730,651</u>

Operating transfers between funds consist primarily of sales tax revenues transferred out of the General Fund to the particular funds for which the sales tax revenue is to be used and transfers between governmental funds and business-type activities for capital outlay expenditures.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 10 - PENSION PLAN

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Firefighters' Retirement System of Louisiana ("FRS"), Parochial Employees' Retirement System of Louisiana ("PERS"), Registrar of Voters Employees' Retirement System of Louisiana ("RVERS"), or the District Attorneys' Retirement System ("DARS"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

General Information about the Pension Plans

Plan Descriptions

FRS

The Firefighters' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Members in the System consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge. FRS provides retirement, disability, and death benefits for its members.

The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through FRS in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

PERS

Parochial Employees' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. PERS was established and provided for by Louisiana Revised Statute ("LRS") 11:1901.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have its own retirement system, and which elects to become members of the PERS. All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

RVERS

The Registrar of Voters Employees' Retirement System of Louisiana is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

The System was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of LRS Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through RVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

DARS

The District Attorneys' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. DARS was established on August 1, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing retirement allowances and other benefits for district attorneys, assistant district attorneys in each parish, and employees of DARS and the Louisiana District Attorneys' Association. DARS is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirement, and death benefits, are provided as specified in the plan.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by DARS and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

FRS

Benefit provisions are authorized within Act 434 of 1979 and amended by LRS 11:2251-11:2272. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before completing 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the retirees' lives in the form of a monthly annuity. A member may elect the maximum benefit (unreduced benefit which ceases upon the member's death) or any of six other options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

PERS

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with 30 or more years of creditable service.
2. Age 55 with 25 years of creditable service.
3. Age 60 with a minimum of 10 years of creditable service.
4. Age 65 with a minimum of 7 years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3.00% of the member's five-year final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

RVERS

Any member hired prior to January 1, 2013, is eligible for normal retirement after he or she has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in RVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his or her accumulated contributions, shall become eligible for a deferred allowance beginning upon his or her attaining the age of 60 years.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Benefits Provided (Continued)

DARS

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of final average compensation.

Disability Benefits

FRS

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of LRS 11 :2258(8).

PERS

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3.00% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3.00% multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Disability Benefits (Continued)

RVERS

Disability benefits are awarded to active contributing members with at least 10 years of service established in RVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his or her average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

DARS

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor Benefits

FRS

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in LRS 11 :2256(B) & (C)

PERS

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

RVERS

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his or her official duties, his or her accumulated contributions are paid to his or her designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, a reduced benefit is payable to the surviving spouse. The reduced benefit is based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Survivor Benefits (Continued)

DARS

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

Deferred Retirement Option Plan benefits (DROP)

FRS

After completing 20 years of creditable service and attaining the age of 50 years, or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to the member's regular monthly benefit. If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No withdrawals may be made from the DROP account until the participant retires.

PERS

Act 338 of 1990 established the DROP for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

PERS (Continued)

For individuals who become eligible to participate in the DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

RVERS

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in RVERS terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increases are payable to participants until employment which made them eligible to become members of RVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the 3 years, payments into the plan fund cease and the person resumes active contributing membership in RVERS.

DARS

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Deferred Retirement Option Plan benefits (DROP) (Continued)

DARS (Continued)

Prior to January 1, 2009, eligible members could elect to participate in the DROP for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable, and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Initial Benefit Option Plan

FRS

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

Cost-of-Living Adjustments (COLAs)

FRS

Under the provisions of LRS 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost-of-living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FRS must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

PERS

The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2.0% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost-of-living increase to all retirees and beneficiaries who are over age sixty-five equal to 2.0% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost-of-living increase up to 2.5% for retirees 62 and older (LRS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost-of-living adjustment commencing at age 55.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Cost-of-Living Adjustments (COLAs) (Continued)

RVERS

Cost-of-living provisions for RVERS allow the Board of Trustees to provide an annual cost-of-living increase of 2.0% of the eligible retiree's original benefit for retirees and beneficiaries over age 65 and allows a 3.0% cost-of-living adjustment to those retired at least two years, if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost-of-living adjustments is dependent on the funded ratio.

DARS

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost-of-living increase of 3% of their original benefit, (not to exceed \$60 per month). Pursuant to LRS 11:246, the Board of Trustees may grant a cost-of-living increase to all retired members and surviving spouses who are 65 years of age and older a 2.0% increase in their original benefit. In lieu of the prior provisions, LRS 11:241 provides for cost-of-living benefits payable based on a formula equal to up to \$1 times the total of the number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the System's fiscal year end preceding the payment of the benefit increase. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

Contributions

FRS

Contributions for all members are established by statute at 10.0% for wages above poverty and 10.0% for wages below poverty for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions are actuarially determined each year. For the years ending/ended June 30, 2025 and 2024, employer and employee contribution rates for members above the poverty line were 33.27% and 10.00%, respectively, and employer and employee contribution rates for those members below the poverty line were 35.25% and 8.00%, respectively. The actual rates differ from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to FRS from the Parish were \$2,166,923 for the year ended December 31, 2024.

According to state statute, FRS receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue during the year ended December 31, 2024, and were excluded from pension expense.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Contributions (Continued)

PERS

Employee contributions for all members are established by statute at 9.50% of compensation for the year ended December 31, 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, employer contributions for all employers are actuarially determined each year. For the year ended December 31, 2024, the actuarially determined contribution rate was 7.34% of members' compensation for Plan A. However, actual contribution rate for each of the year ended December 31, 2024 was 11.50% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Employer contributions to PERS from the Parish were \$1,592,437 for the year ended December 31, 2024.

According to state statute, the System also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

RVERS

Employee contributions for all members are established by statute at 7.0% of compensation for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 4.36% and 7.73% for the years ending/ended June 30, 2025 and 2024, respectively. The actual employer contribution rate was 18% for each of the years ending/ended June 30, 2025 and 2024. Employer contributions to RVERS from the Parish were \$5,793 for the year ended December 31, 2024.

In accordance with state statute, RVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Contributions (Continued)

DARS

Employee contributions for all members are established by statute at 8.0% of compensation for the years ending/ended June 30, 2025 and 2024. The contributions are deducted from the member's salary and remitted by the Parish.

According to state statute, contribution requirements for all employers are actuarially determined each year. The actuarially required employer contribution was 7.03% and 10.73% for the years ending/ended June 30, 2025 and 2024, respectively. The actual employer contribution rate was 12.25% and 12.12% for the years ending/ended June 30, 2025 and 2024, respectively. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective. Contributions to the pension plan from the District Attorney were \$75,485 for the year ended December 31, 2024.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Parish reported a combined liability of \$14,035,018 for its proportionate share of the Net Pension liabilities (NPL). The NPL for FRS, RVERS, and DARS was measured as of June 30, 2024, and the NPL for PERS was measured as of December 31, 2023. The total pension liability used to calculate the NPL was determined based on an actuarial valuation as of those dates. The Parish's proportion of the NPL was based on a projection of the Parish's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The following table reflects the Parish's proportionate share of the Net Pension Liability for each of the pension plans, the proportion at June 30, 2024 (December 31, 2023 for PERS) and the change compared to the June 30, 2023 (December 31, 2022 for PERS) proportion.

	Net Pension Liability at June 30, 2024	Proportion at Measurement Date	Increase (Decrease) to (from) Prior Measurement Date
FRS	\$ 11,851,677	2.104879%	(0.024302%)
PERS	1,716,715	1.801905%	(0.072404%)
RVERS	23,687	0.215324%	(0.013264%)
DARS	442,939	0.921622%	(0.075237%)
	<u>\$ 14,035,018</u>		

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following table reflects the Parish's recognized pension expense plus the Parish's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended December 31, 2024.

	Pension Expense	Amortization	Total
FRS	\$ 2,098,788	\$ (2,016,503)	\$ 82,285
PERS	684,518	(1,513,003)	(828,485)
RVERS	14,051	(5,934)	8,117
DARS	139,252	(78,096)	61,156
	\$ 2,936,609	\$ (3,613,536)	\$ (676,927)

At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

FRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 889,791	\$ (281,860)
Changes in assumptions	507,016	-
Net difference between projected and actual earnings on pension plan investments	119,883	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	249,141	(252,933)
Employer contributions subsequent to the measurement date	1,101,870	-
	\$ 2,867,701	\$ (534,793)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

PERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 812,917	\$(460,800)
Changes in assumptions	-	(299,087)
Net difference between projected and actual earnings on pension plan investments	2,766,735	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	20,687	(108,098)
Employer contributions subsequent to the measurement date	1,592,437	-
	\$ 5,192,776	\$ (867,985)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

RVERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 882	\$ (3,645)
Changes in assumptions	642	-
Net difference between projected and actual earnings on pension plan investments	-	(4,044)
Changes in proportion and differences between employer contributions and proportionate share of contributions	956	(2,361)
Employer contributions subsequent to the measurement date	2,897	-
	<u>\$ 5,377</u>	<u>\$ (10,050)</u>

DARS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 28,449	\$ (26,751)
Changes in assumptions	60,529	-
Net difference between projected and actual earnings on pension plan investments	-	(139,814)
Changes in proportion and differences between employer contributions and proportionate share of contributions	14,792	(80,061)
Employer contributions subsequent to the measurement date	36,103	-
	<u>\$ 139,873</u>	<u>\$ (246,626)</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
FRS	\$ 2,867,701	\$ (534,793)
PERS	5,192,776	(867,985)
RVERS	5,377	(10,050)
DARS	139,873	(246,626)
	<u>\$ 8,205,727</u>	<u>\$ (1,659,454)</u>

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2025.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

Plan	Subsequent Contributions
FRS	\$ 1,101,870
PERS	1,592,437
RVERS	2,897
DARS	36,103
	<u>\$ 2,733,307</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	FRS	PERS	RVERS	DARS	Total
2025	\$ 27,605	\$ 187,975	\$ (3,275)	\$ (10,180)	\$ 202,125
2026	1,511,387	1,355,857	5,229	46,008	2,918,481
2027	(311,552)	2,313,100	(5,473)	(124,650)	1,871,425
2028	(230,294)	(1,124,578)	(4,051)	(54,034)	(1,412,957)
2029	162,870	-	-	-	162,870
2030	71,022	-	-	-	71,022
	<u>\$ 1,231,038</u>	<u>\$ 2,732,354</u>	<u>\$ (7,570)</u>	<u>\$ (142,856)</u>	<u>\$ 3,812,966</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024 are as follows:

	FRS	PERS
Valuation Date	June 30, 2024	December 31, 2023
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	7 years, closed period	4 years
Investment Rate of Return	6.90% per annum (net of investment expenses, including inflation)	6.40%, net of investment expense, including inflation
Inflation Rate	2.50% per annum	2.30%
Salary Increases	14.10% in the first two years of service and 5.20% with 3 or more years of service; includes inflation and merit increases	4.75% (Plan A)
Cost-of-Living Adjustments	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.	The present value of future retirement benefits is based on benefits currently being paid by PERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees. For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees. For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees. In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP-2019 scale.	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2018-2022) experience study on plan data.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Actuarial Assumptions (Continued)

	RVERS	DARS
Valuation Date	June 30, 2024	June 30, 2024
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	4 years
Investment Rate of Return	6.25%, net of investment expense	6.10%, net of investment expense
Inflation Rate	2.30% per annum	2.50% per annum
Salary Increases	5.25%	5.00% (2.20% inflation, 2.80% merit)
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by RVERS and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.	Only those previously granted.
Mortality	Employees, Annuitants, and Beneficiaries – RP-2010 Public Retirement Plans Mortality Table for General Employees or for General Healthy Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale. Disabled Annuitants – RP-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale.	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2019) experience study on plan data.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

The following table lists the methods used by each of the pension plans in determining the long-term rate of return on pension plan investments:

FRS	PERS	RVERS	DARS
The June 30, 2024, estimated long-term expected rate of return on pension plan investments was determined by FRS's actuary using the FRS's target asset allocation as of January 2024 and the Curran Actuarial Consulting average study for 2024. Using the target asset allocation for FRS and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The target asset allocation changed slightly from June 30, 2023 to June 30, 2024. These changes included a decrease to target weight in U.S. public equity, a decrease to emerging market equity, a decrease to U.S. Core fixed income, and an increase to multisector fixed income. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2024.	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023.	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2024.	The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2024.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Best estimates of the arithmetic real rates of return for each major asset class included in the PERS' target asset allocation as of December 31, 2023 is summarized in the following table:

PERS		
Asset Class	Target Allocation	Long-Term Expected Rate of Return
Fixed Income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	100%	5.10%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.50%

Best estimates of the arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocations as of June 30, 2024 is summarized in the following table:

Asset Class	Target Allocation			Long-Term Expected Portfolio Real Rate of Return		
	FRS	RVERS	DARS	FRS	RVERS	DARS
Domestic equities	28.5%	37.5%	45.00%	6.24%	2.81%	7.50%
International equities	11.0%	20.0%	5.00%	6.36%	1.70%	8.50%
Global equities	10.0%	-	-	6.42%	-	-
Emerging Market Equity	4.5%	-	-	8.26%	-	-
Domestic fixed income	24.0%	22.5%	32.50%	2.08%	0.56%	2.50%
International fixed income	6.0%	10.0%	10.00%	2.91%	0.35%	3.50%
Alternative investments	9.0%	-	7.50%	9.77%	-	2.31%
Real estate	4.0%	10.0%	-	4.85%	0.45%	-
Other	3.0%	-	-	5.93%	-	-
Total	100.0%	100.0%	100.0%		5.87%	5.30%
Inflation					2.50%	2.50%
Expected Arithmetic Nominal Return					8.37%	7.80%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of the system's actuary. Based on those assumptions, each of the system's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2023. The discount rate used to measure the total pension liability for FRS was 6.90%, for RVERS was 6.25%, and for DARS was 6.10% for the year ended June 30, 2024.

Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate.

The following presents the Parish's proportionate share of the Net Pension Liability using the discount rate, as well as what the Parish's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

Plan	1% Decrease	Current Discount Rate	1% Increase
FRS			
Discount rate	5.90%	6.90%	7.90%
Parish's proportionate share of NPL	\$ 19,676,266	\$11,851,677	\$ 5,325,213
PERS			
Discount rate	5.40%	6.40%	7.40%
Parish's proportionate share of NPL	\$ 12,249,071	\$ 1,716,715	\$ (7,124,153)
RVERS			
Discount rate	5.25%	6.25%	7.25%
Parish's proportionate share of NPL	\$57,911	\$23,687	\$ (5,458)
DARS			
Discount rate	5.10%	6.10%	7.10%
Parish's proportionate share of NPL	\$ 1,151,310	\$ 442,939	\$ (151,374)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 10 - PENSION PLAN (CONTINUED)

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to its proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2024, the Parish recognized revenue for support received from non-employer contributing entities for the following amounts for each pension plan:

Plan	Non-Employer Contributing Entity Revenue
FRS	\$ 656,330
PERS	178,300
RVERS	8,149
DARS	109,496
	\$ 952,275

Pension Plan Fiduciary Net Position

FRS, PERS, RVERS, and DARS issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system's fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor's website at www.la.la.gov and searching under the Reports section.

Payables to the Pension Plan

At December 31, 2024, the Parish had \$37,372 payable to FRS for the December 2024 employee and employer legally required contributions.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 11 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The St. Bernard Parish (the Parish) provides certain continuing health care and life insurance benefits for its retired employees. The St. Bernard Parish’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions (other than firefighters) are as follows for employees hired prior to January 1, 2007: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 (other than firefighters), the provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. The retirement eligibility (D.R.O.P. entry) provisions for firefighters are as follows: age 55 and 12 years of service; age 50 and 20 years of service; 25 years of service at any age.

Life insurance coverage is available to retirees by election and based on a blended rate (active and retired).

Employees covered by benefit terms – At December 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	188
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	414
	<u>602</u>

Total OPEB Liability

The Parish’s total OPEB liability of \$23,149,979 was measured as of December 31, 2024 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.26% annually (Beginning of Year to Determine ADC) 4.08%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter
Mortality	RP-2014 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 11 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Changes in the Total OPEB Liability

Balance at Dember 31, 2023	\$ 27,593,025
Change for the year:	
Service Cost	481,062
Interest	883,590
Differences between expected and actual experience	(2,047,401)
Changes in assumptions	(2,782,195)
Benefit payments and net transfers	978,102
Net changes	(4,443,046)
Balance at December 31, 2024	<u>\$ 23,149,979</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
Total OPEB Liability	\$ 27,977,983	\$ 23,149,979	\$ 19,423,382

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1% Decrease (4.50%)	Current Discount Rate (5.50%)	1% Increase (6.50%)
Total OPEB Liability	\$ 19,892,150	\$ 23,149,979	\$ 27,409,006

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Parish recognized OPEB expense of \$284,930. At December 31, 2024, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 892,312	\$ (3,898,595)
Changes in assumptions	4,167,474	(6,770,355)
Total	<u>\$ 5,059,786</u>	<u>\$ (10,668,950)</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 11 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2025	\$ (1,547,880)
2026	(1,791,077)
2027	(1,791,077)
2028	(55,745)
2029	(423,373)
Thereafter	-
	<u>\$ (5,609,152)</u>

NOTE 12 – SELF-INSURANCE/RISK MANAGEMENT

The Parish Government is exposed to various risks of loss related to general liability, auto liability, workers' compensation, unemployment compensation, property, and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish government, its insurers and others. In accordance with the in Governmental Accounting Standards Board Codification Section C50 - Claims and Judgments, the Parish government's Internal Service Fund and the Division have provided for, in their financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expense, salvage and subrogation. The Parish government believes the ultimate settlement cost will not materially exceed the amounts provided for the claims.

The following table represents the amounts recorded in the financial statements as of and for the year ended December 31, 2024.

	Balance December 31, 2023	New Claims and Changes in Estimates	Benefits/ Losses Paid	Balance December 31, 2024
<u>Governmental Activities:</u>				
Automobile/ General Liability	\$ 1,446,480	\$ 106,512	\$ (118,805)	\$ 1,434,187
Workers Compensation	1,385,593	148,580	(965,396)	568,777
Total Governmental Activities	2,832,073	255,092	(1,084,200)	2,002,964
<u>Business-Type Activities:</u>				
Automobile/ General Liability	87,195	52,585	(87,571)	52,209
Workers Compensation	83,531	72,682	(132,641)	23,572
Total Business-type Activities	\$ 170,726	\$ 125,267	\$ (220,212)	\$ 75,781

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 13 – COMMITMENTS AND CONTINGENCIES

Grant Programs

The Parish participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the Uniform Guidance. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Parish management believes that the amount of disallowances, if any, which may arise from future audits, will not be material to its financial position.

In August and September 2005, the Parish suffered significant damage from Hurricanes Katrina and Rita. The Parish recovered damages from Katrina and Rita from the Federal Emergency Management Agency (FEMA). The audits of these funds and claims recovered from FEMA are still subject to final audit and close out of the respective projects. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Parish. These amounts are uncertain as of the report date and therefore no amounts are recorded in the financial statements.

Construction Contracts in Progress

The Parish had several construction contracts in progress during the year ended December 31, 2024.

	Governmental Activities	Business-type Activities
Total amount of contracts	\$ 92,710,373	\$ 41,826,556
Completed as of December 31, 2024	66,841,731	5,169,237
Outstanding contracts	\$ 25,868,642	\$ 36,657,319

NOTE 14 – LITIGATION

The Parish and Water and Sewer Division are named as defendants in a number of lawsuits arising principally from claims related to personal injury, negligence, wrongful demolition of property, and property damage. As discussed in Note 12, the Parish and Water and Sewer Division are primarily self-insured with respect to claims of these types. The Parish's insurance department and its attorneys have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if possible, of the amount or range of potential loss to the Parish.

As a result of such a review, loss contingencies, which could be reasonably estimated, have been categorized as "probable", "reasonably possible", and "remote", as defined in Governmental Accounting Standards Board Codification Section C50 - Claims and Judgments. Loss contingencies for the Parish amounting to \$2,002,964 categorized as "probable" have been accrued in the Self-Insurance Internal Service Fund. Loss contingencies for the Water and Sewer Division for "probable" cases amounting to \$75,781 have been accrued in the Water and Sewer Internal Service Fund. The Parish is subject to several other lawsuits arising in the normal course of business which are adequately covered by insurance where a range of loss cannot be reasonably determined. These "reasonably possible" loss contingencies are not reflected in these financial statements.

The Parish had been named as defendant in three lawsuits alleging damage to properties (primarily removing mud, clay etc. from the properties) adjoining levees following Hurricane Katrina in 2005 for use in rebuilding levees. Two of the three lawsuits were resolved without the Parish paying any funds as a result of the Parish filing suits in the U.S. Court of Claims against the Corps and the Corps ultimately bore all costs. The Parish has filed a lawsuit in the U.S. Court of Claims for the last of the three lawsuits, seeking an order requiring the U.S. Army Corp of Engineers to pay all amounts that are owed to property owners, which was the result in the previous two cases. That suit is pending and the Parish and the Parish's attorney believe that this lawsuit will result in the Corps also bearing all costs and liability.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 15 – DEFICIT FUND BALANCES

The following funds have deficit fund balances at December 31, 2024.

Fund Description	Fund Balance (Deficit)
Disaster Recovery Fund	\$ (1,859,966)
CDBG Disaster Fund	(714,824)
Federal and State Grants	(1,389,646)
2012 Sales Tax Refunding	(26,337)
Urban Systems Roadway Reconstruction	(748,045)

At December 31, 2024, the Disaster Recovery Fund (FEMA), CDBG Disaster Fund, Federal and State Grant Fund, 2012 Sales Tax Refunding, and Urban System Roadway had deficit fund balances. The deficit fund balances result primarily from expenditures incurred for which the related revenue is deferred at December 31, 2024. The deficit fund balances described above will be funded through future revenues of the Parish or through the release of deferred revenues, with the exception of the Urban Systems Roadway which the Parish is waiting on additional reimbursements that have not yet been formally obligated and therefore have not been recorded as receivables or deferred revenues.

NOTE 16 – TAX ABATEMENT

The St. Bernard Parish Assessor (the Assessor) negotiates property tax abatement agreements on the Parish's behalf on an individual basis. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Assessor has tax abatement agreements with four entities as of December 31, 2024:

Four oil and gas companies, through an agreement negotiated with the Industrial Tax Exemption program, have property assessed at \$139,088,264 with exempt property taxes of \$21,153,934. Of the \$21,153,934 in exempt taxes, the Parish's portion of these taxes for the year ended December 31, 2024 was \$7,037,866. The Industrial Tax Exemption program may be granted to manufacturers located within the Parish. The Industrial Tax Exemption program abates, for up to ten years, local property taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing sale. The Assessor has not made any commitments as part of the agreements other than to reduce taxes. The Parish is not subject to any tax abatement agreements entered into by other governmental entities other than the Assessor.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
December 31, 2024

NOTE 17 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

A. Cash, Cash Equivalents, and Investments

The discretely presented component units are required to invest idle funds within the same state statute as the primary government. Component unit deposits at their respective year ends are categorized below:

	Demand Deposits
St. Bernard Library	\$ 11,052,854
St. Bernard Home Mortgage Authority	111,339
Total Cash and Cash Equivalents	\$ 11,164,193

At year end the Component Units' deposits were not exposed to any custodial credit risk. The Authority's deposit policy for custodial credit risk conforms to state law. At December 31, 2024, cash balances were covered entirely by collateral and federal deposit insurance.

The Library's investments in United States Treasury are not exposed to custodial credit risk because the principal and interest are fully guaranteed by the government of the United States.

B. Capital Assets

A summary of changes in capital assets for the Parish's component units are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable capital assets:				
Land	\$ 1,084,398	\$ -	\$ -	\$ 1,084,398
CIP	3,571,505	8,565,031	-	12,136,536
Total non-depreciable capital assets	4,655,903	8,565,031	-	13,220,934
Depreciable capital assets:				
Building	262,910	-	-	262,910
Furniture and equipment	1,812,334	689	-	1,813,023
Library collections	3,701,847	93,036	(12,168)	3,782,715
Total depreciable capital assets	5,777,091	93,725	(12,168)	5,858,648
Less: accumulated depreciation	(5,517,312)	(85,221)	12,168	(5,590,365)
Capital assets, net	\$ 4,915,682	\$ 8,573,535	\$ -	\$ 13,489,217

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS**

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF ST. BERNARD PARISH GOVERNMENT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY FOR THE RETIREMENT SYSTEMS
For the year ended December 31, 2024

Measurement Period	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
For the Year Ended June 30:					
<i>Firefighters' Retirement System:</i>					
2024	2.104879%	\$ 11,851,677	\$ 5,749,356	206.14%	81.68%
2023	2.129181%	13,896,753	5,438,192	255.54%	77.69%
2022	2.084110%	14,695,669	5,375,223	273.40%	74.68%
2021	2.104006%	7,456,286	5,274,634	141.36%	86.78%
2020	2.112789%	14,644,901	5,262,459	278.29%	72.61%
2019	2.062073%	12,912,516	4,983,813	259.09%	73.96%
2018	2.124768%	12,221,831	5,057,478	241.66%	74.76%
2017	2.241670%	12,848,937	5,033,035	255.29%	73.55%
2016	2.473970%	16,182,046	5,576,007	290.21%	68.16%
2015	2.514680%	13,572,038	5,343,468	253.99%	72.45%
<i>Registrar of Voters Employees' Retirement System:</i>					
2024	0.215324%	\$ 23,687	\$ 32,184	73.60%	92.59%
2023	0.228588%	43,442	33,422	129.98%	86.73%
2022	0.224888%	55,143	32,184	171.34%	89.44%
2021	0.214833%	6,815	32,184	21.18%	87.10%
2020	0.237567%	51,179	32,184	159.02%	84.67%
2019	0.234311%	43,817	32,184	136.15%	117.89%
2018	0.231955%	54,751	29,708	184.30%	80.51%
2017	0.234926%	51,569	32,174	160.28%	80.51%
2016	0.234222%	66,461	32,174	206.57%	73.68%
2015	0.235990%	57,795	32,011	180.55%	76.80%
<i>District Attorney's Retirement System:</i>					
2024	0.921622%	\$ 442,939	\$ 664,915	66.62%	92.33%
2023	0.996859%	854,857	636,966	134.21%	85.85%
2022	1.156981%	1,246,314	748,661	166.47%	91.61%
2021	1.088138%	193,724	681,942	28.41%	92.65%
2020	1.008340%	798,880	625,538	127.71%	92.32%
2019	0.999501%	321,543	587,694	54.71%	107.38%
2018	0.885494%	284,945	550,550	51.76%	92.92%
2017	0.834054%	224,963	506,853	44.38%	95.09%
2016	0.676158%	129,422	395,668	32.71%	95.09%
2015	0.618792%	33,331	316,501	10.53%	98.60%
For the Year Ended December 31:					
<i>Parochial Employees' Retirement System:</i>					
2023	1.801905%	\$ 1,716,715	\$ 12,497,785	13.74%	98.03%
2022	1.874309%	7,213,823	12,098,372	59.63%	91.74%
2021	1.900376%	(8,951,591)	12,056,457	-74.25%	110.00%
2020	1.868775%	(3,276,736)	11,859,331	-27.63%	104.00%
2019	1.888828%	88,916	11,513,485	0.77%	99.89%
2018	1.968266%	8,735,871	11,701,135	74.66%	88.86%
2017	1.907230%	(1,415,635)	11,357,930	-12.46%	101.98%
2016	1.957516%	4,031,530	11,174,575	36.08%	84.15%
2015	1.983008%	5,219,847	10,999,376	47.46%	92.20%
2014	1.932327%	528,314	10,235,649	5.16%	99.15%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TO THE RETIREMENT SYSTEMS
For the year ended December 31, 2024

Year Ended December 31:	(a) Contractually Required Contribution	(b) Contributions in Relation to Contractually Required Contribution	(a-b) Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
<u><i>Firefighters' Retirement System:</i></u>					
2024	\$ 2,166,923	\$ 2,166,923	\$ -	\$ 6,514,064	33.27%
2023	1,874,748	1,874,748	-	5,634,974	33.27%
2022	1,815,387	1,815,387	-	5,422,148	33.48%
2021	1,770,442	1,770,442	-	5,362,375	33.02%
2020	1,644,187	1,644,187	-	5,469,039	30.06%
2019	1,400,210	1,400,210	-	5,162,008	27.13%
2018	1,313,621	1,313,621	-	4,957,309	26.50%
2017	1,326,433	1,326,433	-	4,927,629	26.92%
2016	1,433,895	1,433,895	-	5,459,732	26.26%
2015	1,519,450	1,519,450	-	5,469,568	27.78%
2014	1,563,013	1,563,013	-	5,281,367	29.59%
<u><i>Registrar of Voters Employees' Retirement System:</i></u>					
2024	\$ 5,793	\$ 5,793	\$ -	\$ 32,184	18.00%
2023	5,793	5,793	-	32,184	18.00%
2022	5,793	5,793	-	32,184	18.00%
2021	5,791	5,791	-	32,184	17.99%
2020	6,016	6,016	-	33,422	18.00%
2019	5,632	5,632	-	32,184	17.50%
2018	5,471	5,471	-	32,184	17.00%
2017	5,532	5,532	-	29,703	18.62%
2016	6,837	6,837	-	32,174	21.25%
2015	7,521	7,521	-	32,174	23.38%
2014	7,610	7,610	-	31,382	24.25%
<u><i>District Attorney's Retirement System:</i></u>					
2024	\$ 75,485	\$ 75,485	\$ -	\$ 622,902	12.12%
2023	68,053	68,053	-	632,993	10.75%
2022	66,017	66,017	-	694,918	9.50%
2021	51,897	51,897	-	745,338	6.96%
2020	26,446	26,446	-	661,147	4.00%
2019	15,945	15,945	-	610,193	2.61%
2018	3,499	3,499	-	557,046	0.63%
2017	-	-	-	541,094	0.00%
2016	7,672	7,672	-	458,398	1.67%
2015	18,530	18,530	-	352,980	5.25%
2014	22,486	22,486	-	270,121	8.32%
<u><i>Parochial Employees' Retirement System:</i></u>					
2024	\$ 1,592,437	\$ 1,592,437	\$ -	\$ 13,847,254	11.50%
2023	1,437,250	1,437,250	-	12,497,785	11.50%
2022	1,391,315	1,391,315	-	12,098,372	11.50%
2021	1,476,915	1,476,915	-	12,056,457	12.25%
2020	1,452,767	1,452,767	-	11,859,331	12.25%
2019	1,265,176	1,265,176	-	11,513,485	10.99%
2018	1,334,142	1,334,142	-	11,701,135	11.40%
2017	1,419,746	1,419,746	-	11,357,930	12.50%
2016	1,452,695	1,452,695	-	11,174,575	13.00%
2015	1,589,308	1,589,308	-	10,999,376	14.45%
2014	1,637,704	1,637,704	-	10,235,649	16.00%

For reference only:

- (a) Employer contribution rate multiplied by employer's covered payroll
(b) Actual employer contributions remitted to Retirement System

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION –
PENSION PLAN SCHEDULES
Last Ten Fiscal Years

NOTE A – PENSION PLAN SCHEDULES

Change of Assumptions Include:

FRS - For the valuation year ended June 30, 2021, the investment rate of return decreased from 7.00% to 6.90%. For the valuation year ended June 30, 2020, the investment rate of return decreased from 7.15% to 7.00%. For the valuation year ended June 30, 2019, the investment rate of return decreased from 7.30% to 7.15%, the inflation rate decreased from 2.70% to 2.50%, and salary increased from 15.0% in the first two years of service to 4.75% after 25 years to 14.75% in the first two years of service to 4.50% with 25 or more years of service. For the valuation year ended June 30, 2018, the investment rate of return decreased from 7.40% to 7.30% and the inflation rate decreased from 2.775% to 2.700%. For the valuation year ended June 30, 2017, the investment rate of return decreased from 7.50% to 7.40% and the inflation rate decreased from 2.875% to 2.775%. For the valuation year ended June 30, 2015, the inflation rate decreased from 3% to 2.875%.

RVERS - For Registrar of Voters Employees' Retirement System for the valuation year ended June 30, 2021, the investment rate of return decreased from 6.40% to 6.25%. For the valuation year ended June 30, 2020, the investment rate of return decreased from 6.50% to 6.40% and the inflation rate decreased from 2.40% to 2.30%. For Registrar of Voters Employees' Retirement System for the valuation year ended June 30, 2018, the investment rate of return decreased from 6.75% to 6.50% and the inflation rate decreased from 2.50% to 2.40%. For the valuation year ended June 30, 2017, the investment rate of return decreased from 7.00% to 6.75%. The expected remaining service lives were increased from 4 years to 5 years for the year ended June 30, 2015.

DARS - For District Attorneys' Retirement System for the valuation year ended June 30, 2021, the expected remaining service lives were decreased from 6 years to 5 years and the investment rate of return decreased from 6.25% to 6.10%, and the inflation rate decreased from 2.30% to 2.20%. For the valuation year ended June 30, 2018, the expected remaining service lives were decreased from 7 years to 6 years and the investment rate of return decreased from 6.75% to 6.50%. For valuation year ended June 30, 2017, the investment rate of return was decreased from 7.00% to 6.75%. The expected remaining service lives were increased from 6 years to 7 years for the year ended June 30, 2016.

PERS - For the Parochial Employees' Retirement System for the valuation year ended December 31, 2020, the investment rate of return decreased from 6.50% to 6.40%, and the inflation rate decreased from 2.40% to 2.30%. For the valuation year ended December 31, 2018, the investment rate of return decreased from 7.00% to 6.50%, the inflation rate decreased from 2.50% to 2.40% and salary increases decreased from 5.25% to 4.75%. For the valuation year ended December 31, 2017, the investment rate of return decreased from 7.00% to 6.75%. For the valuation year ended December 31, 2016, the investment rate of return decreased from 7.25% to 6.75%. For the valuation year ended December 31, 2015, the investment rate of return decreased from 7.25% to 7.00%, projected salary increases decreased from 5.75% to 5.25% and inflation decreased from 3.00% to 2.50%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF CHANGES IN TOTAL OTHER
POST-EMPLOYMENT BENEFIT LIABILITY AND RELATED RATIOS
Last seven fiscal years

Total OPEB Liability	2018	2019	2020	2021	2022	2023	2024
Service cost	\$ 553,933	\$ 471,987	\$ 468,731	\$ 563,921	\$ 552,530	\$ 403,757	\$ 481,062
Interest	987,361	1,050,786	916,653	706,306	718,795	915,896	883,590
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(600,842)	752,199	(3,555,104)	880,123	(3,884,150)	561,574	(2,047,401)
Changes of assumptions	(2,851,044)	6,609,185	3,046,593	335,859	(6,527,844)	1,644,191	(2,782,195)
Benefit payments	(1,156,059)	(1,169,639)	(947,549)	(980,206)	(1,048,814)	(1,106,499)	(978,102)
Net change in total OPEB liability	(3,066,651)	7,714,518	(70,676)	1,506,003	(10,189,483)	2,418,919	(4,443,046)
Total OPEB liability – beginning	29,280,395	26,213,744	33,928,262	33,857,586	35,363,589	25,174,106	27,593,025
Total OPEB liability – ending	<u>\$ 26,213,744</u>	<u>\$ 33,928,262</u>	<u>\$ 33,857,586</u>	<u>\$ 35,363,589</u>	<u>\$ 25,174,106</u>	<u>\$ 27,593,025</u>	<u>\$ 23,149,979</u>
Covered-employee payroll	\$ 15,486,007	\$ 16,105,520	\$ 15,239,831	\$ 15,849,424	\$ 17,586,789	\$ 18,290,260	\$ 19,658,280
Total OPEB liability as a percentage of covered-employee payroll	169.27%	210.66%	222.17%	223.12%	143.14%	150.86%	117.76%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.
There are no assets accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 for this OPEB plan.*

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION –
CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years

NOTE A – OPEB LIABILITY SCHEDULE

Change of Assumptions Include:

Changes in the discount rates used in each year are as follows:

2024	4.08%
2023	3.26%
2022	3.72%
2021	2.06%
2020	2.12%
2019	2.74%
2018	4.10%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 1,281,910	\$ 1,285,371	\$ 1,484,082	\$ 198,711
Sales and use taxes	17,786,000	14,043,518	18,675,766	4,632,248
Other	812,215	708,317	128,563	(579,754)
Licenses and permits	1,671,255	1,716,476	2,103,316	386,840
Intergovernmental:				
Federal funds	20,488,689	2,472,765	4,841,878	2,369,113
State revenue sharing (unrestricted)	14,866	14,866	14,866	-
Other state funding	-	1,615	1,615	-
Charges for services	1,412,875	1,337,874	1,404,338	66,464
Fines and forfeitures	103,000	53,688	81,595	27,907
Use of money and property	1,789,150	3,628,237	1,640,656	(1,987,581)
Other revenues	883,535	539,729	1,330,258	790,529
Total revenues	46,243,495	25,802,456	31,706,933	5,904,477
EXPENDITURES				
Current				
General government:				
Judicial				
34th judicial court	4,354,118	4,088,853	4,174,703	(85,850)
Other general government				
Parish council	1,021,856	893,309	855,551	37,758
Cable station	177,358	170,955	174,434	(3,479)
JPs and constables	367,300	344,325	338,803	5,522
Office of motor vehicles	61,250	62,456	60,127	2,329
Registrar of voters	94,399	82,108	82,956	(848)
Administration	1,872,269	1,853,605	1,705,382	148,223
Security	183,826	183,756	182,448	1,308
Purchasing	163,255	163,426	161,055	2,371
Public hearing officer	35,000	32,000	32,000	-
Legal department	-	235,566	120,989	114,577
Information technology	649,627	595,939	607,125	(11,186)
Finance	1,375,228	1,277,430	1,221,395	56,035
Personnel department	473,566	471,533	453,745	17,788
Physical plant and maintenance	1,104,423	1,094,812	1,052,036	42,776
LA Department of Veteran Affairs	14,100	14,100	-	14,100
Economic development	150,000	125,000	150,000	(25,000)
Sales tax	1,425,880	1,613,414	1,589,838	23,576
Civic center	281,671	281,058	281,620	(562)
Community development	3,145,353	2,295,188	2,285,589	9,599
Public safety				
Jail	2,136,723	2,144,571	2,073,402	71,169
Health and welfare				
Coroner	376,722	376,522	367,425	9,097
Animal control	534,018	525,362	507,109	18,253
Capital outlay				
34th judicial court	-	-	33,930	(33,930)
Jail	-	-	57,200	(57,200)
Community development	13,000,000	3,936,850	4,565,128	(628,278)
Total expenditures	32,997,942	22,862,138	23,133,990	(271,852)
Excess (Deficiency) of Revenues Over Expenditures	13,245,553	2,940,318	8,572,943	6,176,329

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (CONTINUED)
For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfer in	9,263,943	9,267,048	8,466,945	(800,103)
Transfer out	(27,508,108)	(18,562,699)	(23,461,227)	(4,898,528)
Total other financing sources (uses)	(18,244,165)	(9,295,651)	(14,994,282)	(5,698,631)
Changes in fund balance	(4,998,612)	(6,355,333)	(6,421,339)	(66,006)
Fund balance - beginning of year	28,967,239	28,967,239	28,967,239	-
Fund balance - end of year	\$ 23,968,627	\$ 22,611,906	\$ 22,545,900	\$ (66,006)

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DISASTER RECOVERY FUND
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	\$ 3,396,930	\$ 4,047,056	\$ 4,326,254	\$ 279,198
Total revenues	3,396,930	4,047,056	4,326,254	279,198
EXPENDITURES				
Current				
General government:				
Other general government				
Katrina	5,266,710	420,248	654,827	(234,579)
Gustav	6,992	6,106	6,106	-
Capital outlay				
Katrina	-	-	27,162	(27,162)
Debt service				
Katrina				
Principal	-	-	1,636,330	(1,636,330)
Interest	-	-	35,013	(35,013)
Total expenditures	5,273,702	426,354	2,359,438	(1,933,084)
Excess (Deficiency) of Revenues				
Over Expenditures	(1,876,772)	3,620,702	1,966,816	2,212,282
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Changes in fund balance	(1,876,772)	3,620,702	1,966,816	(1,653,886)
Fund balance (deficit) - beginning of year	(3,811,975)	(3,811,975)	(3,826,782)	(14,807)
Fund balance (deficit) - end of year	\$ (5,688,747)	\$ (191,273)	\$ (1,859,966)	\$ (1,668,693)

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CONSOLIDATED FIRE PROTECTION DISTRICT NO. 1-2
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Property taxes	\$ 12,829,829	\$ 12,842,422	\$ 14,754,010	1,911,588
Other	-	-	63,329	63,329
Licenses and permits	16,000	16,176	13,905	(2,271)
Federal funds	213,178	213,178	213,178	-
State revenue sharing (unrestricted)	15,174	15,174	15,174	-
Other state funding	285,000	290,572	290,572	-
Charges for services	2,959,000	1,531,822	2,303,531	771,709
Use of money and property	25,000	24,294	5,051	(19,243)
Other revenues	64,333	64,333	75,303	10,970
Total revenues	16,407,514	14,997,971	17,734,053	2,736,082
EXPENDITURES				
Current				
Public safety	16,734,888	14,690,426	15,509,142	(818,716)
Capital outlay	-	-	592,567	(592,567)
Total expenditures	16,734,888	14,690,426	16,101,709	(1,411,283)
Excess (Deficiency) of Revenues				
Over Expenditures	(327,374)	307,545	1,632,344	1,324,799
OTHER FINANCING SOURCES (USES)				
Transfer in	695,000	695,000	634,035	(60,965)
Transfer out	(5,711,779)	(5,711,779)	(1,197,874)	4,513,905
Total other financing sources (uses)	(5,016,779)	(5,016,779)	(563,839)	4,452,940
Changes in fund balance	6,079,405	(4,709,234)	1,068,505	5,777,739
Fund balance - beginning of year	10,960,320	10,960,320	10,960,378	58
Fund balance - end of year	\$ 17,039,725	\$ 6,251,086	\$ 12,028,883	\$ 5,777,797

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
HURRICANE RECONSTRUCTION
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	\$ 10,344	\$ 10,344	\$ 10,344	\$ -
Other state funding	836,064	836,064	836,064	-
Use of money and property				-
Other revenues	-	-	10,712,059	10,712,059
Total revenues	846,408	846,408	11,558,467	10,712,059
EXPENDITURES				
Current				
General government:				
Other general government	100,000	110,342	1,840,224	(1,729,882)
Capital outlay	12,992,885	8,055,315	17,017,365	(8,962,050)
Total expenditures	13,092,885	8,165,657	18,857,589	(10,691,932)
Excess (Deficiency) of Revenues				
Over Expenditures	(12,246,477)	(7,319,249)	(7,299,122)	20,127
OTHER FINANCING SOURCES (USES)				
Proceeds from insurance settlement	-	-		-
Transfer in	16,337,329	1,497,805	9,714,907	8,217,102
Transfer out	(161,000)	(161,000)	(161,000)	-
Total other financing sources (uses)	16,337,329	1,497,805	9,553,907	8,217,102
Changes in fund balance	-	-	2,254,785	2,254,785
Fund balance - beginning of year	(3,811,975)	(3,811,975)	578,397	4,390,372
Fund balance - end of year	\$ (3,811,975)	\$ (3,811,975)	\$ 2,833,182	\$ 6,645,157

The notes to required supplementary information are an integral part of this schedule.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION –
BUDGETARY COMPARISON
December 31, 2024

NOTE A – BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and each major Special Revenue Fund are adopted on the modified accrual basis of accounting. Therefore, GAAP serves as the budgetary basis of accounting.

NOTE B –LEGAL LEVEL OF BUDGETARY CONTROL

Budgets are presented at the lowest level at which the Parish's management may not reallocate resources without special approval. For further details, the 2024 Adopted Budget is viewable on the Parish's website.

OTHER SUPPLEMENTARY INFORMATION

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
December 31, 2024

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for revenues from specific taxes or other earmarked revenue sources, which by law are designated to finance particular functions or activities of government and which, therefore, cannot be diverted to other uses.

Criminal Court Fund – This fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950. Fines and forfeitures imposed by the District Court and District Attorney's conviction fees in criminal cases are transferred to the Parish treasurer and deposited into a special "Criminal Court Fund" account. These funds are used for expenses of the criminal court of the Parish Government. Expenditures are made from this fund on motion of the District Attorney and approval by the District Judges.

Council on Aging Fund – This fund is used to account for the receipt and disbursement of a one-mill property tax levy for the maintenance and operation of the Senior Citizens Center.

Recreation Fund – This fund is used to account for the maintenance and operations of the recreation facilities within the Parish. Revenues are derived from ad valorem taxes and state revenue sharing.

Public Works Fund – This fund is used to account for the operations and maintenance of all parish infrastructure (roads, bridges, rights of way, neutral grounds, including ditches and drainage, and operation of the mosquito control program). Revenues of this fund are substantially derived from the Parish Transportation Fund, Parish Road Royalty Fund, and a Parish ad valorem tax.

Canals and Drainage Fund – This fund is used to account for the activities of the levee, canals and drainage systems within the Parish. These activities were transferred from the Lake Borgne Basin Levee District in 2021. Revenues are derived from ad valorem taxes.

Road Lighting District No. 1 Fund – This fund is used to account for the maintenance of the lighting facilities of the roads, alleys, and public places within the Parish. Revenues are derived from ad valorem taxes and state revenue sharing.

Workforce Investment Act Fund – This fund, formerly known as the Jobs Training Partnership Act Fund (JTPA), is used to account for the collection and payment of Jobs Training Partnership Act funds and Workforce Investment Act funds on behalf of other agencies, governing bodies, and/or other funds.

Health Fund – This fund is used to account for the activities that contribute to the health monitoring services provided by the state health unit within the Parish. Revenues are derived from ad valorem taxes and state revenue sharing.

Communications Fund – This fund is used to account for the cost of the 911 Emergency Service number. Revenues are derived from a telephone tax.

Housing and Redevelopment Fund – This fund was established to administer St. Bernard Parish's public housing assistance program.

Urban Mass Transportation Administration Fund – This fund is used to account for the operations of the public transit system. The system is partly funded by an operating grant received from the Federal Transit Authority.

**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
December 31, 2024**

SPECIAL REVENUE FUNDS (CONTINUED)

Garbage District #1 Fund – This fund is used to account for the Parish's garbage collection and disposal system. These services are presently being contracted out to private firms. Revenues are derived from ad valorem taxes, state revenue sharing, and ½% dedicated sales tax for garbage collection.

Deputy Witness Fee Fund – This fund is used to account for the fees paid to deputies for court appearances. The fund is financed from court costs collected by the clerk of court and remitted to the Parish Government.

Assessor's Fund – This fund was established under Louisiana Revised Statute 33:471, which requires the Parish shall provide and bear the expense of such offices, furniture and equipment as may be needed by the Assessor of the Parish. This expense shall be proportionately divided by all tax recipient bodies within the parish based on the proportion of ad valorem taxes received.

CDBG Disaster Fund – This special revenue fund is used to track Community Development Block Grant revenues and expenditures.

Federal & State Grants Fund – This fund is used to account for the proceeds and expenditures associated with federal and state funds, along with the cost to administrator the grant.

Tree Fund – This fund was established by Ordinance SBPC #1993-08-17 to account for all fees and fines involving tree cutting and or trimming as well as any donations collected. The proceeds from this fund can only be used on planting new trees or for the beautification of St. Bernard Parish by recommendation of the Parks and Parkways Commission and final approval of the Council.

Hazard Mitigation Grant Program – This fund is used to account for the proceeds and expenditures associated with Hazard Mitigation Grant Program funds.

GOMESA – This fund is used to account for the revenue sharing and expenditures associated with the Gulf of Mexico Energy Security Act. The expenditures are to be restricted for coastal conservation, restoration, and hurricane protection.

OPIOID Abatement Program – This fund is used to account for the proceeds and expenditures associated with the Opioid Abatement Program and is funded by funds received from the nationwide opioid settlement.

Ride Share Fee – This fund is used to account for the revenue generated by ride share services. The proceeds from this fund can only be used for the purpose of the installation, repair, and maintenance of sidewalks within the Parish.

DEBT SERVICE FUNDS

Debt service funds are used to account for the payment of interest and principal on all general obligation debt. They do not include debt issued by the Proprietary Funds.

2021 Sales Tax Fund – This fund is used to account for the proceeds and payment of bonds dated March 2021 to March 2032. The 2021 Sales Tax Bonds were used for the purpose of general fund capital outlay projects. The bonds are secured by sales tax revenue.

2012 Sales Tax Refunding Fund – This fund is used to accumulate monies for the payment of bonds dated July 17, 2012, which were issued in part to refund the 2003 Sales Tax Refunding Bonds and 2004 Sales Tax Bonds. The bonds are secured from the proceeds of three separate special one-half of 1 percent sales and use taxes effective July 13, 1965, July 15, 1969, and December 7, 1976.

**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
December 31, 2024**

DEBT SERVICE FUNDS (CONTINUED)

2014 Fire Sinking Fund – This fund is used to accumulate monies for the payment of the limited tax certificates of indebtedness, series 2014, dated March 18, 2014, which were issued for the purpose of acquiring, constructing and improving fire protection facilities and purchasing fire trucks and other firefighting equipment.

Hurricane Recovery Revenue Bond 2021 Sinking Fund – This fund is used to accumulate monies for the payment of the revenue bond, series 2021, dated November 30, 2021, which were issued for the purpose of paying any costs associated with debris removal, demolition, or improvements resulting from Hurricane Ida.

CAPITAL PROJECT FUNDS

The capital projects funds account for all resources used for the acquisition and/or construction of capital facilities of the Parish, including those financed by special assessments. These funds do not include acquisitions and/or construction for Proprietary Funds.

Courthouse Capital Fund – This fund is used to account for and pay for the cost associated with improvements and maintenance to the Courthouse. The source of funding for the improvements will be transfers from the Criminal Court Fund.

Urban System Roadway Reconstruction Fund – This fund is used to account for the costs associated with roadway reconstruction in various areas of the Parish. The transfers from the general fund financed the reconstruction.

General Capital Projects Fund – This fund is used to track and pay for the costs of capital projects. The source of funding for the projects will be from federal and state grants and transfers from general fund, special revenue fund, or internal service operating fund.

Canals and Drainage Capital Projects Fund – This fund is used to track and pay for costs of capital projects related to the Canals and Drainage Department. The source of funding for the projects will be from the Canals and Drainage Fund.

Fire Capital Projects Fund – This fund is used to track and pay for costs of capital projects related to the Fire Department. The source of funding for the projects will be from the Consolidated Fire Protection District No. 1-2.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2024

Non-Major Special Revenue Funds										
	Criminal Court	Council on Aging	Recreation	Public Works	Canals and Drainage	Road Lighting District No. 1	Workforce Investment Act	Health	Communications	Housing and Redevelopment
ASSETS										
Cash and cash equivalents	\$ 49	\$ 9,434	\$ 527,033	\$ 296,458	\$ 1,625,217	\$ 349,790	\$ 140,122	\$ 1,006,384	2,004,204	\$ -
Receivables:										
Sales and use taxes	-	-	-	-	-	-	-	-	-	-
Property taxes	-	464,460	1,074,061	1,509,487	3,870,483	601,974	-	304,803	-	-
Intergovernmental	-	-	7,884	458,245	-	4,440	10,243	2,238	-	368,155
Other	12,412	-	-	-	-	-	-	-	104,725	-
Due from other funds	-	-	64,288	323,563	-	-	-	-	-	761,668
Prepaid items	-	4,176	124,639	32,017	31,461	-	-	-	5,977	2,940
Inventory	-	-	8,246	-	-	-	-	-	-	-
Total assets	<u>\$ 12,461</u>	<u>\$ 478,070</u>	<u>\$ 1,806,151</u>	<u>\$ 2,619,770</u>	<u>\$ 5,527,161</u>	<u>\$ 956,204</u>	<u>\$ 150,365</u>	<u>\$ 1,313,425</u>	<u>\$ 2,114,906</u>	<u>\$ 1,132,763</u>
LIABILITIES										
Accounts payable	\$ -	\$ 17,369	\$ 218,493	\$ 195,451	\$ 135,576	\$ 272,507	\$ 30,229	\$ 259,722	45,426	\$ 3,064
Claim on pooled cash	-	-	-	-	-	-	-	-	-	955,101
Retainage payable	-	-	-	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	25,850	53,865	56,226	-	876	-	-	11,481
Due to other funds	-	-	406,689	770,204	-	362,716	50,000	-	-	-
Unearned revenues	-	-	12,737	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>17,369</u>	<u>663,769</u>	<u>1,019,520</u>	<u>191,802</u>	<u>635,223</u>	<u>81,105</u>	<u>259,722</u>	<u>45,426</u>	<u>969,646</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenues	-	6,636	59,326	436,049	55,296	15,356	-	7,712	-	-
Total deferred inflows of resources	<u>-</u>	<u>6,636</u>	<u>59,326</u>	<u>436,049</u>	<u>55,296</u>	<u>15,356</u>	<u>-</u>	<u>7,712</u>	<u>-</u>	<u>-</u>
FUND BALANCE										
Nonspendable:										
Prepaid items	-	4,176	124,639	32,017	31,461	-	-	-	5,977	17,307
Inventory	-	-	8,246	-	-	-	-	-	-	-
Restricted:										
Debt service	-	-	-	-	-	-	-	-	-	-
Federal programs	-	-	-	-	-	-	69,260	-	-	145,810
Council on aging	-	449,889	-	-	-	-	-	-	-	-
Road lighting	-	-	-	-	-	305,625	-	-	-	-
Health	-	-	-	-	-	-	-	1,045,991	-	-
Communication	-	-	-	-	-	-	-	-	2,063,503	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	950,171	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Court operations	12,461	-	-	-	-	-	-	-	-	-
Sidewalks	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	1,132,184	5,248,602	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-	-	-
Committed:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Assigned:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	<u>12,461</u>	<u>454,065</u>	<u>1,083,056</u>	<u>1,164,201</u>	<u>5,280,063</u>	<u>305,625</u>	<u>69,260</u>	<u>1,045,991</u>	<u>2,069,480</u>	<u>163,117</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 12,461</u>	<u>\$ 478,070</u>	<u>\$ 1,806,151</u>	<u>\$ 2,619,770</u>	<u>\$ 5,527,161</u>	<u>\$ 956,204</u>	<u>\$ 150,365</u>	<u>\$ 1,313,425</u>	<u>\$ 2,114,906</u>	<u>\$ 1,132,763</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2024

	Non-Major Special Revenue Funds									
	Urban Mass Transportation Administration	Garbage District No. 1	Deputy Witness Fees	Assessor's Fund	CDBG Disaster Fund	Federal & State Grants	Tree Fund	Hazard Mitigation Grant Program	GOMESA	Opioid Abatement Program
ASSETS										
Cash and cash equivalents	\$ 209,436	\$ 2,015,025	\$ 203,404	\$ 6,131	\$ -	\$ -	\$ 3,105	\$ 2,654,396	\$ 6,000,268	\$ 557,731
Receivables:										
Sales and use taxes	-	1,159,975	-	-	-	-	-	-	-	-
Property taxes	-	1,509,488	-	-	-	-	-	-	-	-
Intergovernmental	328,283	11,080	-	105,395	59,800	228,525	-	-	-	-
Other	-	1,445	2,826	-	-	-	-	-	-	3,048,212
Due from other funds	-	-	-	-	-	-	-	-	-	-
Prepaid items	4,966	2,364	-	660	-	7,477	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 542,685</u>	<u>\$ 4,699,377</u>	<u>\$ 206,230</u>	<u>\$ 112,186</u>	<u>\$ 59,800</u>	<u>\$ 236,002</u>	<u>\$ 3,105</u>	<u>\$ 2,654,396</u>	<u>\$ 6,000,268</u>	<u>\$ 3,605,943</u>
LIABILITIES										
Accounts payable	\$ 34,740	\$ 642,133	\$ -	\$ 340	\$ 36,194	224,719	\$ -	\$ 90,687	\$ 39,489	\$ 7,883
Claim on pooled cash	-	-	-	-	10,749	832,930	-	-	-	-
Retainage payable	-	-	-	-	24,025	-	-	-	-	-
Salaries and payroll deductions payable	9,713	19,404	-	-	-	4,849	-	-	-	2,425
Due to other funds	205,682	-	-	-	643,856	335,270	-	1,212,568	-	-
Unearned revenues	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>250,135</u>	<u>661,537</u>	<u>-</u>	<u>340</u>	<u>714,824</u>	<u>1,397,768</u>	<u>-</u>	<u>1,303,255</u>	<u>39,489</u>	<u>10,308</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenues	292,549	38,186	-	104,222	59,800	227,880	-	182,168	113,080	3,048,212
Total deferred inflows of resources	<u>292,549</u>	<u>38,186</u>	<u>-</u>	<u>104,222</u>	<u>59,800</u>	<u>227,880</u>	<u>-</u>	<u>182,168</u>	<u>113,080</u>	<u>3,048,212</u>
FUND BALANCE										
Nonspendable:										
Prepaid items	4,966	2,364	-	660	-	7,477	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Restricted:										
Debt service	-	-	-	-	-	-	-	-	-	-
Federal programs	-	-	-	-	-	-	-	1,168,973	5,847,699	-
Council on aging	-	-	-	-	-	-	-	-	-	-
Road lighting	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	547,423
Communication	-	-	-	-	-	-	-	-	-	-
Sanitation	-	3,997,290	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	3,105	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Court operations	-	-	206,230	-	-	-	-	-	-	-
Sidewalks	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Assessor	-	-	-	6,964	-	-	-	-	-	-
Committed:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Assigned:										
Capital outlay	-	-	-	-	-	-	-	-	-	-
Unassigned	(4,965)	-	-	-	(714,824)	(1,397,123)	-	-	-	-
Total fund balance	<u>1</u>	<u>3,999,654</u>	<u>206,230</u>	<u>7,624</u>	<u>(714,824)</u>	<u>(1,389,646)</u>	<u>3,105</u>	<u>1,168,973</u>	<u>5,847,699</u>	<u>547,423</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 542,685</u>	<u>\$ 4,699,377</u>	<u>\$ 206,230</u>	<u>\$ 112,186</u>	<u>\$ 59,800</u>	<u>\$ 236,002</u>	<u>\$ 3,105</u>	<u>\$ 2,654,396</u>	<u>\$ 6,000,268</u>	<u>\$ 3,605,943</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2024

	Non-Major Debt Service Funds						
	Ride Share Fee	Total Non-Major Special Revenue Funds	2021 Sales Tax	2012 Sales Tax Refunding	2014 Fire Sinking Fund	Hurricane Recovery Revenue Bond 2021 Sinking Fund	Total Non-Major Debt Service Funds
ASSETS							
Cash and cash equivalents	\$ 40,551	\$ 17,648,738	\$ 9,990,718	\$ 258,233	\$ 9,349	\$ 256,413	\$ 10,514,713
Receivables:							
Sales and use taxes	-	1,159,975	-	-	-	-	-
Property taxes	-	9,334,756	-	-	-	-	-
Intergovernmental	-	1,584,288	-	-	-	-	-
Other	-	3,169,620	-	-	-	-	-
Due from other funds	-	1,149,519	-	-	-	-	-
Prepaid items	-	216,677	-	-	-	-	-
Inventory	-	8,246	-	-	-	-	-
Total assets	<u>\$ 40,551</u>	<u>\$ 34,271,819</u>	<u>\$ 9,990,718</u>	<u>\$ 258,233</u>	<u>\$ 9,349</u>	<u>\$ 256,413</u>	<u>\$ 10,514,713</u>
LIABILITIES							
Accounts payable	\$ -	\$ 2,254,022	\$ -	\$ -	\$ -	\$ -	\$ -
Claim on pooled cash	-	1,798,780	-	-	-	-	-
Retainage payable	-	24,025	-	-	-	-	-
Salaries and payroll deductions payable	-	184,689	-	-	-	-	-
Due to other funds	-	3,986,985	-	284,600	-	-	284,600
Unearned revenues	-	12,737	-	-	-	-	-
Total liabilities	-	8,261,238	-	284,600	-	-	284,600
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	-	4,646,472	0	-	-	-	-
Total deferred inflows of resources	-	4,646,472	-	-	-	-	-
FUND BALANCE							
Nonspendable:							
Prepaid items	-	231,044	-	-	-	-	-
Inventory	-	8,246	-	-	-	-	-
Restricted:							
Debt service	-	-	9,990,718	-	9,349	256,413	10,256,480
Federal programs	-	7,231,742	-	-	-	-	-
Council on aging	-	449,889	-	-	-	-	-
Road lighting	-	305,625	-	-	-	-	-
Health	-	1,593,414	-	-	-	-	-
Communication	-	2,063,503	-	-	-	-	-
Sanitation	-	3,997,290	-	-	-	-	-
Culture and recreation	-	953,276	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Court operations	-	218,691	-	-	-	-	-
Sidewalks	40,551	40,551	-	-	-	-	-
Public works	-	6,380,786	-	-	-	-	-
Assessor	-	6,964	-	-	-	-	-
Committed:							
Capital outlay	-	-	-	-	-	-	-
Assigned:							
Capital outlay	-	-	-	-	-	-	-
Unassigned	-	(2,116,912)	-	(26,367)	-	-	(26,367)
Total fund balance	<u>40,551</u>	<u>21,364,109</u>	<u>9,990,718</u>	<u>(26,367)</u>	<u>9,349</u>	<u>256,413</u>	<u>10,230,113</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 40,551</u>	<u>\$ 34,271,819</u>	<u>\$ 9,990,718</u>	<u>\$ 258,233</u>	<u>\$ 9,349</u>	<u>\$ 256,413</u>	<u>\$ 10,514,713</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2024

	Non-Major Capital Projects						
	Courthouse Capital	Urban System Roadway Reconstruction	General Capital Projects Fund	Canals and Drainage Capital Projects Fund	Fire Capital Projects Fund	Total Non-Major Capital Project Funds	Total Non-Major Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 7,244	\$ 1,141,213	\$ 1,441,471	\$ 3,007,810	\$ 1,822,069	\$ 7,419,807	\$ 35,583,258
Receivables:							
Sales and use taxes	-	-	-	-	-	-	1,159,975
Property taxes	-	-	-	-	-	-	9,334,756
Intergovernmental	-	-	433,239	-	-	433,239	2,017,527
Other	-	-	-	-	-	-	3,169,620
Due from other funds	-	-	-	-	-	-	1,149,519
Prepaid items	-	-	-	-	-	-	216,677
Inventory	-	-	-	-	-	-	8,246
Total assets	<u>\$ 7,244</u>	<u>\$ 1,141,213</u>	<u>\$ 1,874,710</u>	<u>\$ 3,007,810</u>	<u>\$ 1,822,069</u>	<u>\$ 7,853,046</u>	<u>\$ 52,639,578</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 34,678	\$ -	38,530	\$ 73,208	\$ 2,327,230
Claim on pooled cash	-	-	-	-	-	-	1,798,780
Retainage payable	-	-	-	-	-	-	24,025
Salaries and payroll deductions payable	-	-	-	-	-	-	184,689
Due to other funds	-	1,889,258	-	-	-	1,889,258	6,160,843
Unearned revenues	-	-	-	-	-	-	12,737
Total liabilities	-	1,889,258	34,678	-	38,530	1,962,466	10,508,304
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	-	-	433,239	-	-	433,239	5,079,711
Total deferred inflows of resources	-	-	433,239	-	-	433,239	5,079,711
FUND BALANCE							
Nonspendable:							
Prepaid items	-	-	-	-	-	-	231,044
Inventory	-	-	-	-	-	-	8,246
Restricted:							
Debt service	-	-	-	-	-	-	10,256,480
Federal programs	-	-	-	-	-	-	7,231,742
Council on aging	-	-	-	-	-	-	449,889
Road lighting	-	-	-	-	-	-	305,625
Health	-	-	-	-	-	-	1,593,414
Communication	-	-	-	-	-	-	2,063,503
Sanitation	-	-	-	-	-	-	3,997,290
Culture and recreation	-	-	-	-	-	-	953,276
Public safety	-	-	-	-	-	-	-
Court operations	-	-	-	-	-	-	218,691
Sidewalks	-	-	-	-	-	-	40,551
Public works	-	-	-	-	-	-	6,380,786
Assessor	-	-	-	-	-	-	6,964
Committed:							
Capital outlay	-	-	1,406,793	3,007,810	1,783,539	6,198,142	6,198,142
Assigned:							
Capital outlay	7,244	-	-	-	-	7,244	7,244
Unassigned	-	(748,045)	-	-	-	(748,045)	(2,891,324)
Total fund balance	<u>7,244</u>	<u>(748,045)</u>	<u>1,406,793</u>	<u>3,007,810</u>	<u>1,783,539</u>	<u>5,457,341</u>	<u>37,051,563</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 7,244</u>	<u>\$ 1,141,213</u>	<u>\$ 1,874,710</u>	<u>\$ 3,007,810</u>	<u>\$ 1,822,069</u>	<u>\$ 7,853,046</u>	<u>\$ 52,639,578</u>

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**COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES**
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	<i>Non-Major Special Revenue Funds</i>									
	<u>Criminal Court</u>	<u>Council on Aging</u>	<u>Recreation</u>	<u>Public Works</u>	<u>Canals and Drainage</u>	<u>Road Lighting District No. 1</u>	<u>Workforce Investment Act</u>	<u>Health</u>	<u>Communications</u>	<u>Housing and Redevelopment</u>
REVENUES										
Taxes:										
Property taxes	\$ -	\$ 499,387	\$ 1,147,991	\$ 1,613,354	\$ 4,134,607	\$ 643,543	\$ -	\$ 325,778	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-	-	-	-	-
Other	-	654	4,908	6,932	-	2,753	-	1,400	680,236	-
Licenses and permits	-	-	-	29,400	-	-	-	-	-	-
Intergovernmental:										
Federal funds	-	-	-	36,260	-	-	1,714,425	-	-	7,490,400
State revenue sharing (unrestricted)	-	-	11,499	16,161	-	6,475	-	3,263	-	-
Other state funding	-	-	132,959	792,200	-	-	-	-	-	100,000
Charges for services	-	-	715,593	170,808	-	-	-	-	-	-
Fines and forfeitures	117,436	-	-	-	-	-	-	-	-	-
Use of money and property	872	-	-	-	17,647	-	-	-	-	59,555
Other revenues	-	309	46,178	8,980	120	-	-	-	1,441	1,024
Total revenues	118,308	500,350	2,059,128	2,674,095	4,152,374	652,771	1,714,425	330,441	681,677	7,650,979
EXPENDITURES										
Current										
General government:										
Judicial	121,605	-	-	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	741,076	-
Public works	-	-	-	3,682,782	3,147,927	898,557	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	3,292,550	-	-	-	-	-	-	-
Health and welfare	-	478,849	-	-	-	-	1,712,218	300,098	-	7,500,532
Capital outlay	-	-	121,377	486,355	100,104	-	-	-	-	32,700
Debt service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	121,605	478,849	3,413,927	4,169,137	3,248,031	898,557	1,712,218	300,098	741,076	7,533,232
Excess (Deficiency) of Revenues Over Expenditures	(3,297)	21,501	(1,354,799)	(1,495,042)	904,343	(245,786)	2,207	30,343	(59,399)	117,747
OTHER FINANCING SOURCES (USES)										
Proceeds from insurance settlement	-	-	-	-	-	4,840	-	-	-	-
Proceeds from litigation settlements	-	-	-	-	962,000	-	-	-	-	-
Transfer in	-	53,117	1,486,542	1,854,171	-	220,224	-	-	-	-
Transfer out	-	-	-	-	(2,494,602)	-	-	(79)	-	-
Total other financing sources (uses)	-	53,117	1,486,542	1,854,171	(1,532,602)	225,064	-	(79)	-	-
Changes in fund balance	(3,297)	74,618	131,743	359,129	(628,259)	(20,722)	2,207	30,264	(59,399)	117,747
Fund balance (deficit) - beginning of year	15,758	379,447	951,313	805,072	5,908,322	326,347	67,053	1,015,727	2,128,879	510,244
Prior period adjustment (Note 2)	-	-	-	-	-	-	-	-	-	(464,874)
Fund balance (deficit) - beginning, as restated	15,758	379,447	951,313	805,072	5,908,322	326,347	67,053	1,015,727	2,128,879	45,370
Fund balance (deficit) - end of year	\$ 12,461	\$ 454,065	\$ 1,083,056	\$ 1,164,201	\$ 5,280,063	\$ 305,625	\$ 69,260	\$ 1,045,991	\$ 2,069,480	\$ 163,117

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 COMBINING SCHEDULE OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2024

	Non-Major Special Revenue Funds									
	Urban Mass Transportation Administration	Garbage District No. 1	Deputy Witness Fees	Assessor's Fund	CDBG Disaster Fund	Federal & State Grants Fund	Tree Fund	Hazard Mitigation Grant Program	GOMESA	Opioid Abatement Program
REVENUES										
Taxes:										
Property taxes	\$ -	\$ 1,618,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	6,225,255	-	-	-	-	-	-	-	-
Other	-	6,932	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
Federal funds	453,010	-	-	-	185,558	1,868,645	-	1,712	1,493,149	-
State revenue sharing (unrestricted)	-	16,161	-	-	-	-	-	-	-	-
Other state funding	87,281	-	-	-	-	-	-	-	-	-
Charges for services	61,615	-	-	-	-	-	514	-	-	-
Fines and forfeitures	-	-	23,064	-	-	-	-	-	-	-
Use of money and property	3,757	-	-	-	-	439	-	-	288,531	-
Other revenues	-	6,185	-	6,336	-	-	-	1,272	-	-
Total revenues	605,663	7,873,005	23,064	6,336	185,558	1,869,084	514	2,984	1,781,680	-
EXPENDITURES										
Current										
General government:										
Judicial	-	-	-	-	-	-	-	-	-	-
Other general government	620,435	-	-	28,393	-	2,423,419	-	-	77,605	128,282
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	7,572,798	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Capital outlay	44,668	-	-	-	245,612	56,109	-	-	61,990	-
Debt service:										
Principal	-	-	-	-	-	-	-	-	780,000	-
Interest	-	-	-	-	-	-	-	-	337,800	-
Total expenditures	665,103	7,572,798	-	28,393	245,612	2,479,528	-	-	1,257,395	128,282
Excess (Deficiency) of Revenues										
Over Expenditures	(59,440)	300,207	23,064	(22,057)	(60,054)	(610,444)	514	2,984	524,285	(128,282)
OTHER FINANCING SOURCES (USES)										
Proceeds from insurance settlement	-	-	-	-	-	-	-	-	-	-
Proceeds from litigation settlements	-	-	-	-	-	-	-	-	-	675,705
Transfer in	381,442	391,956	-	17,499	-	371,125	-	-	-	-
Transfer out	-	(389)	-	-	-	-	(29,672)	-	(1,419,514)	-
Total other financing sources (uses)	381,442	391,567	-	17,499	-	371,125	(29,672)	-	(1,419,514)	675,705
Changes in fund balance	322,002	691,774	23,064	(4,558)	(60,054)	(239,319)	(29,158)	2,984	(895,229)	547,423
Fund balance (deficit) - beginning of year	(322,001)	3,307,880	183,166	12,182	(654,770)	(1,566,928)	32,263	1,165,989	6,742,928	-
Prior period adjustment (Note 2)	-	-	-	-	-	416,601	-	-	-	-
Fund balance (deficit) - beginning, as restated	(322,001)	3,307,880	183,166	12,182	(654,770)	(1,150,327)	32,263	1,165,989	6,742,928	-
Fund balance (deficit) - end of year	\$ 1	\$ 3,999,654	\$ 206,230	\$ 7,624	\$ (714,824)	\$ (1,389,646)	\$ 3,105	\$ 1,168,973	\$ 5,847,699	\$ 547,423

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	<i>Non-Major Debt Service Funds</i>						
	<u>Ride Share Fee</u>	<u>Total Non-Major Special Revenue Funds</u>	<u>2021 Sales Tax</u>	<u>2012 Sales Tax Refunding</u>	<u>2014 Fire Sinking Fund</u>	<u>Hurricane Recovery Revenue Bond 2021 Sinking Fund</u>	<u>Total Non-Major Debt Service Funds</u>
REVENUES							
Taxes:							
Property taxes	\$ -	\$ 9,983,132	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	6,225,255	-	-	-	-	-
Other	-	703,815	-	-	-	-	-
Licenses and permits	-	29,400	-	-	-	-	-
Intergovernmental:							
Federal funds	-	13,243,159	-	-	-	-	-
State revenue sharing (unrestricted)	-	53,559	-	-	-	-	-
Other state funding	-	1,112,440	-	-	-	-	-
Charges for services	22,204	970,734	-	-	-	-	-
Fines and forfeitures	-	140,500	-	-	-	-	-
Use of money and property	-	370,801	-	27,763	285	-	28,048
Other revenues	-	71,845	-	-	-	-	-
Total revenues	22,204	32,904,640	-	27,763	285	-	28,048
EXPENDITURES							
Current							
General government:							
Judicial	-	121,605	-	-	-	-	-
Other general government	-	3,278,134	1,600	230	-	-	1,830
Public safety	-	741,076	-	-	-	-	-
Public works	-	7,729,266	-	-	-	-	-
Sanitation	-	7,572,798	-	-	-	-	-
Culture and recreation	-	3,292,550	-	-	-	-	-
Health and welfare	-	9,991,697	-	-	-	-	-
Capital outlay	-	1,148,915	-	-	-	-	-
Debt service:							
Principal	-	780,000	5,000	3,515,000	-	-	3,520,000
Interest	-	337,800	205,913	70,300	-	-	276,213
Total expenditures	-	34,993,841	212,513	3,585,530	-	-	3,798,043
Excess (Deficiency) of Revenues Over Expenditures	22,204	-	(212,513)	(3,557,767)	285	-	(3,769,995)
OTHER FINANCING SOURCES (USES)							
Proceeds from insurance settlement	-	4,840	-	-	-	-	-
Proceeds from litigation settlements	-	1,637,705	-	-	-	-	-
Transfer in	-	4,776,076	-	609,267	-	192,310	801,577
Transfer out	-	(3,944,256)	(82,019)	-	-	-	(82,019)
Total other financing sources (uses)	-	2,474,365	(82,019)	609,267	-	192,310	719,558
Changes in fund balance	22,204	385,164	(294,532)	(2,948,500)	285	192,310	(3,050,437)
Fund balance (deficit) - beginning of year	18,347	21,027,218	10,285,250	2,922,133	9,064	64,103	13,280,550
Prior period adjustment (Note 2)	-	(48,273)	-	-	-	-	-
Fund balance (deficit) - beginning, as restated	18,347	20,978,945	10,285,250	2,922,133	9,064	64,103	13,280,550
Fund balance (deficit) - end of year	\$ 40,551	\$ 21,364,109	\$ 9,990,718	\$ (26,367)	\$ 9,349	\$ 256,413	\$ 10,230,113

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	<i>Non-Major Capital Projects</i>						
	Courthouse Capital	Urban System Roadway Reconstruction	General Capital Projects Fund	Canals and Drainage Capital Projects Fund	Fire Capital Projects Fund	Total Non-Major Capital Project Funds	Total Non-Major Governmental Funds
REVENUES							
Taxes:							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,983,132
Sales and use taxes	-	-	-	-	-	-	6,225,255
Other	-	-	-	-	-	-	703,815
Licenses and permits	-	-	-	-	-	-	29,400
Intergovernmental:							
Federal funds	-	30,033	1,051,541	-	-	1,081,574	14,324,733
State revenue sharing (unrestricted)	-	-	-	-	-	-	53,559
Other state funding	-	-	-	-	-	-	1,112,440
Charges for services	-	-	-	-	-	-	970,734
Fines and forfeitures	-	-	-	-	-	-	140,500
Use of money and property	368	533	-	-	-	901	399,750
Other revenues	-	-	-	-	-	-	71,845
Total revenues	368	30,566	1,051,541	-	-	1,082,475	34,015,163
EXPENDITURES							
Current							
General government:							
Judicial	724	-	-	-	-	724	122,329
Other general government	-	-	-	-	-	-	3,279,964
Public safety	-	-	-	-	-	-	741,076
Public works	-	105	28,868	-	-	28,973	7,758,239
Sanitation	-	-	-	-	-	-	7,572,798
Culture and recreation	-	-	-	-	-	-	3,292,550
Health and welfare	-	-	-	-	-	-	9,991,697
Capital outlay	-	-	1,401,332	-	437,877	1,839,209	2,988,124
Debt service:							
Principal	-	-	-	-	-	-	4,300,000
Interest	-	-	-	-	-	-	614,013
Total expenditures	724	105	1,430,200	-	437,877	1,868,906	40,660,790
Excess (Deficiency) of Revenues Over Expenditures	(356)	30,461	(378,659)	-	(437,877)	(786,431)	(6,645,627)
OTHER FINANCING SOURCES (USES)							
Proceeds from insurance settlement	-	-	-	-	-	-	4,840
Proceeds from litigation settlements	-	1,100,000	-	-	-	1,100,000	2,737,705
Transfer in	-	-	1,510,496	2,492,717	1,106,719	5,109,932	10,687,585
Transfer out	-	-	-	-	-	-	(4,026,275)
Total other financing sources (uses)	-	1,100,000	1,510,496	2,492,717	1,106,719	6,209,932	9,403,855
Changes in fund balance	(356)	1,130,461	1,131,837	2,492,717	668,842	5,423,501	2,758,228
Fund balance (deficit) - beginning of year	7,600	(1,878,506)	(1,263,316)	515,093	1,114,697	(1,504,432)	32,803,336
Prior period adjustment (Note 2)	-	-	1,538,272	-	-	1,538,272	1,489,999
Fund balance (deficit) - beginning, as restated	7,600	(1,878,506)	274,956	515,093	1,114,697	33,840	34,293,335
Fund balance (deficit) - end of year	\$ 7,244	\$ (748,045)	\$ 1,406,793	\$ 3,007,810	\$ 1,783,539	\$ 5,457,341	\$ 37,051,563

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - CRIMINAL COURT 34TH
 For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Fines and forfeitures	\$ 147,000	\$ 119,118	\$ 117,436	\$ (1,682)
Use of money and property	950	982	872	(110)
Total revenues	147,950	120,100	118,308	(1,792)
EXPENDITURES				
Current				
General government:				
Judicial	147,000	106,639	121,605	(14,966)
Total expenditures	147,000	106,639	121,605	(14,966)
Excess (Deficiency) of Revenues Over Expenditures	950	13,461	(3,297)	(16,758)
Changes in fund balance	950	13,461	(3,297)	(16,758)
Fund balance - beginning of year	15,758	15,758	15,758	-
Fund balance - end of year	\$ 16,708	\$ 29,219	\$ 12,461	\$ (16,758)

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - COUNCIL ON AGING
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 423,970	\$ 423,970	\$ 499,387	\$ 75,417
Other	-	-	654	654
Other revenues	-	309	309	-
Total revenues	423,970	423,970	500,041	76,071
EXPENDITURES				
Current				
Health and welfare	482,194	474,218	478,849	(4,631)
Total expenditures	482,194	474,218	478,849	(4,631)
Excess (Deficiency) of Revenues Over Expenditures	(58,224)	(50,248)	21,192	71,440
OTHER FINANCING SOURCES				
Transfer in	(58,224)	(58,224)	53,117	111,341
Total other financing sources	(58,224)	(58,224)	53,117	111,341
Changes in fund balance	-	74,618	74,618	-
Fund balance - beginning of year	379,449	379,447	379,447	-
Fund balance - end of year	\$ 379,449	\$ 454,065	\$ 454,065	\$ -

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - RECREATION
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 985,425	\$ 978,086	\$ 1,147,991	\$ 169,905.00
Other	-	-	4,908	4,908
Intergovernmental:				
State revenue sharing (unrestricted)	11,499	11,499	11,499	-
Other state funding	823,676	827,061	132,959	(694,102)
Charges for services	-	-	715,593	715,593
Other revenues	90,869	59,535	46,178	(13,357)
Total revenues	1,922,419	1,886,841	2,059,128	172,287
EXPENDITURES				
Current				
Culture and recreation	3,667,009	3,468,793	3,292,550	176,243
Capital outlay	-	-	121,377	(121,377)
Total expenditures	3,667,009	3,468,793	3,413,927	54,866
Deficiency of Revenues Over Expenditures	(1,744,590)	(1,581,952)	(1,354,799)	117,421
OTHER FINANCING SOURCES (USES)				
Transfer in	1,616,803	1,616,803	1,486,542	(130,261)
Total other financing sources (uses)	1,616,803	1,616,803	1,486,542	(130,261)
Changes in fund balance	(127,787)	34,851	131,743	96,892
Fund balance - beginning of year	951,309	951,309	951,313	4
Fund balance - end of year	\$ 823,522	\$ 986,160	\$ 1,083,056	\$ 96,896

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - PUBLIC WORKS
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 1,381,395	\$ 1,367,260	\$ 1,613,354	\$ 246,094
Other	-	-	6,932	6,932
Licenses and permits	22,075	26,425	29,400	2,975
Intergovernmental:	-	-		-
Federal funds	36,198	36,260	36,260	-
State revenue sharing (unrestricted)	16,161	16,161	16,161	-
Other state funding	726,510	755,859	792,200	36,341
Charges for services	-	-	170,808	170,808
Use of money and property	2,000	2,094	-	(2,094)
Other revenues	136,200	113,923	8,980	(104,943)
Total revenues	<u>2,320,539</u>	<u>2,317,982</u>	<u>2,674,095</u>	<u>356,113</u>
EXPENDITURES				
Current				
Public works	3,878,013	3,795,952	3,682,782	113,170
Capital outlay	475,410	490,314	486,355	3,959
Total expenditures	<u>4,353,423</u>	<u>4,286,266</u>	<u>4,169,137</u>	<u>117,129</u>
Deficiency of Revenues				
Over Expenditures	<u>(2,032,884)</u>	<u>(1,968,284)</u>	<u>(1,495,042)</u>	<u>473,242</u>
OTHER FINANCING SOURCES				
Transfer in	<u>2,032,884</u>	<u>2,032,884</u>	<u>1,854,171</u>	<u>(178,713)</u>
Total other financing sources	<u>2,032,884</u>	<u>2,032,884</u>	<u>1,854,171</u>	<u>(178,713)</u>
Changes in fund balance	-	64,600	359,129	294,529
Fund balance - beginning of year	805,069	805,069	805,072	3
Fund balance - end of year	<u>\$ 805,069</u>	<u>\$ 869,669</u>	<u>\$ 1,164,201</u>	<u>\$ 294,532</u>

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - CANALS AND DRAINAGE
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 3,526,245	\$ 3,519,527	\$ 4,134,607	\$ 615,080
Intergovernmental:				
Use of money and property	4,500	5,369	17,647	12,278
Other revenues	-	-	120	120
Total revenues	<u>3,530,745</u>	<u>3,524,896</u>	<u>4,152,374</u>	<u>627,478</u>
EXPENDITURES				
Current				
Public works	3,201,000	3,142,802	3,147,927	(5,125)
Capital outlay	-	108,525	100,104	8,421
Total expenditures	<u>3,201,000</u>	<u>3,251,327</u>	<u>3,248,031</u>	<u>3,296</u>
Excess of Revenues				
Over Expenditures	<u>329,745</u>	<u>273,569</u>	<u>904,343</u>	<u>630,774</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from litigation settlements	-	-	962,000	962,000
Transfer out	(2,494,277)	(2,494,277)	(2,494,602)	(325)
Total other financing sources (uses)	<u>(2,494,277)</u>	<u>(2,494,277)</u>	<u>(1,532,602)</u>	<u>961,675</u>
Changes in fund balance	2,824,022	2,767,846	(628,259)	(3,396,105)
Fund balance - beginning of year	5,908,322	5,908,322	5,908,322	-
Fund balance - end of year	<u>\$ 8,732,344</u>	<u>\$ 8,676,168</u>	<u>\$ 5,280,063</u>	<u>\$ (3,396,105)</u>

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - ROAD LIGHTING DISTRICT NO. 1
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 548,455	\$ 451,584	\$ 643,543	\$ 191,959
Other	-	-	2,753	2,753
Intergovernmental:				
State revenue sharing (unrestricted)	6,475	6,475	6,475	-
Use of money and property	1,000	699	-	(699)
Other revenues	-	4,840	-	(4,840)
Total revenues	<u>555,930</u>	<u>463,598</u>	<u>652,771</u>	<u>189,173</u>
EXPENDITURES				
Current				
Public works	<u>797,500</u>	<u>933,033</u>	<u>898,557</u>	<u>34,476</u>
Total expenditures	<u>797,500</u>	<u>933,033</u>	<u>898,557</u>	<u>34,476</u>
Deficiency of Revenues Over Expenditures	<u>(241,570)</u>	<u>(469,435)</u>	<u>(245,786)</u>	<u>223,649</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from insurance settlement	-	-	4,840	4,840
Transfer in	<u>241,570</u>	<u>241,570</u>	<u>220,224</u>	<u>(21,346)</u>
Total other financing sources (uses)	<u>241,570</u>	<u>241,570</u>	<u>225,064</u>	<u>(16,506)</u>
Changes in fund balance	-	(227,865)	(20,722)	207,143
Fund balance - beginning of year	<u>326,347</u>	<u>326,347</u>	<u>326,347</u>	<u>-</u>
Fund balance - end of year	<u>\$ 326,347</u>	<u>\$ 98,482</u>	<u>\$ 305,625</u>	<u>\$ 207,143</u>

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - WIOA
 For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Intergovernmental:				
Federal funds	\$ 2,600,000	\$ 1,249,092	\$ 1,714,425	\$ 465,333
Total revenues	2,600,000	1,249,092	1,714,425	465,333
EXPENDITURES				
Current				
Health and welfare	2,600,000	2,108,398	1,712,218	396,180
Total expenditures	2,600,000	2,108,398	1,712,218	396,180
Excess of Revenues Over Expenditures	-	(859,306)	2,207	861,513
Changes in fund balance	-	(859,306)	2,207	861,513
Fund balance - beginning of year	67,053	67,053	67,053	-
Fund balance - end of year	\$ 67,053	\$ (792,253)	\$ 69,260	\$ 861,513

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - HEALTH
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 273,985	\$ 229,287	\$ 325,778	\$ 96,491
Other	-	-	1,400	1,400
Intergovernmental:				
State revenue sharing (unrestricted)	3,263	3,263	3,263	-
Use of money and property	500	353	-	(353)
Total revenues	<u>277,748</u>	<u>232,903</u>	<u>330,441</u>	<u>97,538</u>
EXPENDITURES				
Current				
Health and welfare	<u>272,765</u>	<u>230,953</u>	<u>300,098</u>	<u>(69,145)</u>
Total expenditures	<u>272,765</u>	<u>230,953</u>	<u>300,098</u>	<u>(69,145)</u>
Excess of Revenues Over Expenditures	<u>4,983</u>	<u>1,950</u>	<u>30,343</u>	<u>28,393</u>
OTHER FINANCING USES				
Transfer out	<u>(123)</u>	<u>(123)</u>	<u>(79)</u>	<u>44</u>
Total other financing uses	<u>(123)</u>	<u>(123)</u>	<u>(79)</u>	<u>44</u>
Changes in fund balance	4,860	1,827	30,264	28,437
Fund balance - beginning of year	1,015,726	1,015,726	1,015,727	1
Fund balance - end of year	<u>\$ 1,020,586</u>	<u>\$ 1,017,553</u>	<u>\$ 1,045,991</u>	<u>\$ 28,438</u>

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - COMMUNICATIONS
 For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Taxes:				
Other	\$ 700,000	\$ 700,000	\$ 680,236	\$ (19,764)
Other revenues	-	1,441	1,441	-
Total revenues	700,000	701,441	681,677	(19,764)
EXPENDITURES				
Current				
Public safety	1,880,306	876,219	741,076	135,143
Total expenditures	1,880,306	876,219	741,076	135,143
Excess of Revenues				
Over Expenditures	(1,180,306)	(174,778)	(59,399)	115,379
Changes in fund balance	-	(174,778)	(59,399)	115,379
Fund balance - beginning of year	2,128,880	2,128,880	2,128,879	(1)
Fund balance - end of year	\$ 2,128,880	\$ 1,954,102	\$ 2,069,480	\$ 115,378

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - HOUSING AND REDEVELOPMENT
For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Intergovernmental:				
Federal funds	\$ 6,477,170	\$ 5,932,901	\$ 7,490,400	\$ 1,557,499
Other state funding	-	-	100,000	100,000
Use of money and property	-	-	59,555	59,555
Other revenues	100,000	151,313	1,024	(150,289)
Total revenues	6,577,170	6,084,214	7,650,979	1,566,765
EXPENDITURES				
Current				
General government:				
Health and welfare	6,613,753	6,928,927	7,500,532	(571,605)
Capital outlay	-	-	32,700	(32,700)
Total expenditures	6,613,753	6,928,927	7,533,232	(604,305)
Excess of Revenues				
Over Expenditures	(36,583)	(844,713)	117,747	962,460
Changes in fund balance	(36,583)	(844,713)	117,747	962,460
Fund balance - beginning of year	510,244	510,244	45,370	(464,874)
Fund balance - end of year	\$ 473,661	\$ (334,469)	\$ 163,117	\$ 497,586

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - URBAN MASS TRANSIT ADMINISTRATION
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	\$ 357,910	\$ 417,276	\$ 453,010	\$ 35,734
Other state funding	95,000	71,566	87,281	15,715
Charges for services	35,400	37,591	61,615	24,024
Use of money and property	27,000	23,589	3,757	(19,832)
Total revenues	515,310	550,022	605,663	55,641
EXPENDITURES				
Current				
General government:				
Other general government	764,764	702,416	620,435	81,981
Capital outlay	-	-	44,668	(44,668)
Total expenditures	764,764	702,416	665,103	37,313
Deficiency of Revenues				
Over Expenditures	(249,454)	(152,394)	(59,440)	92,954
OTHER FINANCING SOURCES				
Transfer in	249,454	249,454	381,442	131,988
Total other financing sources	249,454	249,454	381,442	131,988
Changes in fund balance	-	97,060	322,002	224,942
Fund balance - beginning of year	(322,002)	(322,002)	(322,001)	1
Fund balance - end of year	\$ (322,002)	\$ (224,942)	\$ 1	\$ 224,943

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - GARBAGE DISTRICT NO. 1
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Taxes:				
Property taxes	\$ 1,381,395	\$ 1,367,260	\$ 1,618,472	\$ 251,212
Sales and use taxes	5,716,667	4,604,573	6,225,255	1,620,682
Other			6,932	6,932
Intergovernmental:				
State revenue sharing (unrestricted)	16,161	16,161	16,161	-
Use of money and property	14,000	14,268	6,185	(8,083)
Other revenues				-
Total revenues	<u>7,128,223</u>	<u>6,002,262</u>	<u>7,873,005</u>	<u>1,870,743</u>
EXPENDITURES				
Current				
Sanitation	<u>7,757,866</u>	<u>7,311,790</u>	<u>7,572,798</u>	<u>(261,008)</u>
Total expenditures	<u>7,757,866</u>	<u>7,311,790</u>	<u>7,572,798</u>	<u>(261,008)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(629,643)</u>	<u>(1,309,528)</u>	<u>300,207</u>	<u>1,609,735</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	429,644	429,644	391,956	(37,688)
Transfer out	-	-	(389)	(389)
Total other financing sources (uses)	<u>429,644</u>	<u>429,644</u>	<u>391,567</u>	<u>(38,077)</u>
Changes in fund balance	(199,999)	(879,884)	691,774	1,571,658
Fund balance - beginning of year	3,307,880	3,307,880	3,307,880	-
Fund balance - end of year	<u>\$ 3,107,881</u>	<u>\$ 2,427,996</u>	<u>\$ 3,999,654</u>	<u>\$ 1,571,658</u>

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - DEPUTY WITNESS FEES
 For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 20,500	\$ 18,766	\$ 23,064	\$ 4,298
Total revenues	20,500	18,766	23,064	4,830
EXPENDITURES				
Current				
General government:				
Judicial	20,500	-	-	-
Total expenditures	20,500	-	-	-
Excess of Revenues Over Expenditures	-	18,766	23,064	4,298
Changes in fund balance	-	18,766	23,064	4,298
Fund balance - beginning of year	183,166	183,166	183,166	-
Fund balance - end of year	\$ 183,166	\$ 201,932	\$ 206,230	\$ 4,298

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - ASSESSOR'S FUND
For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Other revenues	\$ 19,802	\$ 5,163	\$ 6,336	\$ 1,173
Total revenues	19,802	5,163	6,336	1,173
EXPENDITURES				
Current				
General government:				
Other general government	38,458	33,945	28,393	5,552
Total expenditures	38,458	33,945	28,393	5,552
Deficiency of Revenues Over Expenditures	(18,656)	(28,782)	(22,057)	6,725
OTHER FINANCING SOURCES				
Transfer in	18,656	18,656	17,499	(1,157)
Total other financing sources	18,656	18,656	17,499	(1,157)
Changes in fund balance	-	(10,126)	(4,558)	5,568
Fund balance - beginning of year	12,182	12,182	12,182	-
Fund balance - end of year	\$ 12,182	\$ 2,056	\$ 7,624	\$ 5,568

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - CDBG DISASTER FUND
 For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	\$ 730,197	\$ 42,300	\$ 185,558	\$ 143,258
Total revenues	730,197	42,300	185,558	143,258
EXPENDITURES				
Current				
General government:				
Other general government	195,000	-	-	-
Capital outlay	535,197	130,330	245,612	(115,282)
Total expenditures	730,197	130,330	245,612	(115,282)
Excess of Revenues				
Over Expenditures	-	(88,030)	(60,054)	27,976
Changes in fund balance	-	(88,030)	(60,054)	27,976
Fund balance - beginning of year	(654,770)	(654,770)	(654,770)	-
Fund balance - end of year	<u>\$ (654,770)</u>	<u>\$ (742,800)</u>	<u>\$ (714,824)</u>	<u>\$ 27,976</u>

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - FEDERAL & STATE GRANTS FUND
For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget - Favorable (Unfavorable)
REVENUES				
Intergovernmental:				
Federal funds	\$ 9,798,853	\$ 1,911,232	\$ 1,868,645	\$ (42,587)
Use of money and property	-	373	439	66
Other revenues	5,000	-	-	-
Total revenues	9,803,853	1,911,605	1,869,084	(42,521)
EXPENDITURES				
Current				
General government:				
Other general government	10,206,336	2,418,422	2,423,419	(4,997)
Capital outlay	-	-	56,109	(56,109)
Total expenditures	10,206,336	2,418,422	2,479,528	(61,106)
Deficiency of Revenues				
Over Expenditures	(402,483)	(506,817)	(610,444)	(103,627)
OTHER FINANCING SOURCES (USES)				
Transfer in	402,483	402,483	371,125	(31,358)
Total other financing sources (uses)	402,483	402,483	371,125	(31,358)
Changes in fund balance	-	(104,334)	(239,319)	(134,985)
Fund balance - beginning of year	(1,566,928)	(1,566,928)	(1,150,327)	416,601
Fund balance - end of year	\$ (1,566,928)	\$ (1,671,262)	\$ (1,389,646)	\$ 281,616

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - TREE FUND
 For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Use of money and property	\$ 514	\$ 514	\$ 514	\$ -
Total revenues	514	514	514	-
EXPENDITURES				
Current				
General government:				
Other general government	3,105	-	-	-
Total expenditures	3,105	-	-	-
Excess (Deficiency) of Revenues				
Over Expenditures	(2,591)	514	514	-
OTHER FINANCING SOURCES (USES)				
Transfer out	(29,672)	(32,777)	(29,672)	3,105
Total other financing sources (uses)	(29,672)	(32,777)	(29,672)	3,105
Changes in fund balance	(32,263)	(32,263)	(29,158)	3,105
Fund balance - beginning of year	32,263	32,263	32,263	-
Fund balance (deficit) - end of year	\$ -	\$ -	\$ 3,105	\$ 3,105

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - HAZARD MITIGATION GRANT FUND
For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Intergovernmental:				
Federal funds	\$ 10,402,453	\$ -	\$ 1,712	\$ 1,712
Other revenues	-	-	1,272	1,272
Total revenues	10,402,453	-	2,984	2,984
EXPENDITURES				
Current				
Capital outlay	10,423,426	-	-	-
Total expenditures	10,423,426	-	-	-
Excess of Revenues Over Expenditures	(20,973)	-	2,984	2,984
Changes in fund balance	(20,973)	-	2,984	2,984
Fund balance - beginning of year	1,165,989	1,165,989	1,165,989	-
Fund balance - end of year	\$ 1,145,016	\$ 1,165,989	\$ 1,168,973	\$ 2,984

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
NON-MAJOR GOVERNMENTAL FUNDS - GOMESA FUND
For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Intergovernmental:				
Federal funds	\$ 1,500,000	\$ 1,493,149	\$ 1,493,149	\$ -
Use of money and property	-	-	288,531	288,531
Total revenues	1,500,000	1,493,149	1,781,680	288,531
EXPENDITURES				
Current				
General government:				
Other general government	749,896	33,011	77,605	(44,594)
Capital outlay	1,143,593	306,499	61,990	244,509
Debt service:				
Principal	-	-	780,000	(780,000)
Interest	-	-	337,800	(337,800)
Total expenditures	1,893,489	339,510	1,257,395	(917,885)
Excess (Deficiency) of Revenues Over Expenditures	(393,489)	1,153,639	524,285	(629,354)
OTHER FINANCING SOURCES (USES)				
Transfer out	(4,500,799)	(902,394)	(1,419,514)	(517,120)
Total other financing sources (uses)	(4,500,799)	(902,394)	(1,419,514)	(517,120)
Changes in fund balance	(4,894,288)	251,245	(895,229)	(1,146,474)
Fund balance - beginning of year	6,742,928	6,742,928	6,742,928	-
Fund balance (deficit) - end of year	\$ 1,848,640	\$ 6,994,173	\$ 5,847,699	\$ (1,146,474)

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - OPIOID ABATEMENT PROGRAM
 For the year ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Other revenues	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Current				
General government:				
Other general government	-	121,368	128,282	(6,914)
Total expenditures	-	121,368	128,282	(6,914)
Excess (Deficiency) of Revenues				
Over Expenditures	-	(121,368)	(128,282)	(6,914)
OTHER FINANCING SOURCES (USES)				
Proceeds from litigation settlements	-	726,324	675,705	(50,619)
Total other financing sources (uses)	-	726,324	675,705	(50,619)
Changes in fund balance	-	604,956	547,423	(57,533)
Fund balance - beginning of year	-	-	-	-
Fund balance (deficit) - end of year	\$ -	\$ 604,956	\$ 547,423	\$ (57,533)

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 NON-MAJOR GOVERNMENTAL FUNDS - RIDE SHARE FEE
 For the year ended December 31, 2024

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget -
				Favorable
				(Unfavorable)
REVENUES				
Other revenues	\$ 18,000	\$ 22,204	\$ 22,204	\$ -
Total revenues	18,000	22,204	22,204	-
EXPENDITURES				
Other general government	17,587	-	-	-
Total expenditures	17,587	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	413	22,204	22,204	-
Changes in fund balance	413	22,204	22,204	-
Fund balance - beginning of year	18,347	18,347	18,347	-
Fund balance (deficit) - end of year	\$ 18,760	\$ 40,551	\$ 40,551	\$ -

See accompanying independent auditor's report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NON-MAJOR PROPRIETARY FUND DESCRIPTIONS
December 31, 2024

Events Facilities - this fund is used to account for the rental income, concession sales, and event expenditures for the Fredrick J. Sigur Civic Center and other event facilities throughout the Parish.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
December 31, 2024

	<u>Events Facilities</u>	<u>Total Non-Major Enterprise Fund</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 194,357	\$ 194,357
Accounts receivables	200	200
Inventory	8,303	8,303
Total current assets	<u>202,860</u>	<u>202,860</u>
Capital assets, net of accumulated depreciation	26,985	26,985
Total assets	<u>229,845</u>	<u>229,845</u>
LIABILITIES		
Current liabilities		
Accounts and other payables	13,416	13,416
Salaries payable	5,380	5,380
Unearned revenues	139,379	139,379
Due to other funds	590,915	590,915
Total current liabilities	<u>749,090</u>	<u>749,090</u>
Total liabilities	<u>749,090</u>	<u>749,090</u>
NET POSITION		
Net investment in capital assets	26,985	26,985
Unrestricted (deficit)	<u>(546,230)</u>	<u>(546,230)</u>
Total net position (deficit)	<u>\$ (519,245)</u>	<u>\$ (519,245)</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NON-MAJOR PROPRIETARY FUNDS
For the Year Ended December 31, 2024

	Events Facilities	Total Non- Major Enterprise Fund
OPERATING REVENUES		
Charges for service	\$ 445,448	\$ 445,448
Total operating revenues	445,448	445,448
OPERATING EXPENSES		
Personnel services and related benefits	277,950	277,950
Utilities	154,838	154,838
Contractual services, supplies, and materials	54,712	54,712
Professional services	65,598	65,598
Other expenses	12,955	12,955
Total operating expenses	566,053	566,053
Operating loss	(120,605)	(120,605)
NON-OPERATING REVENUES (EXPENSES)		
Other non-operating revenues	19,908	19,908
Total non-operating revenues	19,908	19,908
CHANGE IN NET POSITION BEFORE TRANSFERS	(100,697)	(100,697)
Transfer in	97,179	97,179
	97,179	97,179
CHANGE IN NET POSITION	(3,518)	(3,518)
NET POSITION - BEGINNING OF YEAR	(515,727)	(515,727)
NET POSITION - END OF YEAR	\$ (519,245)	\$ (519,245)

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
For the Year Ended December 31, 2024

	Events Facilities	Total Non- Major Enterprise Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and users	\$ 513,689	\$ 513,689
Cash paid to suppliers of goods or services	(287,777)	(287,777)
Cash paid to employees	(276,700)	(276,700)
Net cash used in operating activities	(50,788)	(50,788)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfer in	97,179	97,179
Other non-operating revenue	19,908	19,908
Net cash provided by non-capital financing activities	117,087	117,087
NET INCREASE IN CASH AND CASH EQUIVALENTS	66,299	66,299
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	128,058	128,058
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 194,357</u>	<u>\$ 194,357</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES		
Operating loss	\$ (120,605)	\$ (120,605)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Inventory	1,763	1,763
Decrease in customer receivable, net of allowance	(200)	(200)
Accounts and other payables	(1,437)	(1,437)
Salaries payable	1,250	1,250
Unearned revenues	68,441	68,441
Net cash used in operating activities	<u>\$ (50,788)</u>	<u>\$ (50,788)</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NON-MAJOR INTERNAL SERVICE FUNDS DESCRIPTIONS
December 31, 2024

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Self-Insurance Fund – the Self-Insurance Fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Parish is self-insured.

Water & Sewer Self-Insurance Fund – The Water & Sewer Self-Insurance Fund accounts for monies accumulated to provide automobile, property damage, and worker's compensation for which the Division is self-insured.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR INTERNAL SERVICE FUNDS
December 31, 2024

	Self-Insurance	Water & Sewer Self-Insurance	Total Self-Insurance
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,484,881	\$ 1,201,771	\$ 2,686,652
Escrow deposits	335,241	90,000	425,241
Investments	1,922,138	-	1,922,138
Due from other funds	50,000	1,274,325	1,324,325
Prepaid expenses	6,127	17,250	23,377
Other receivable	4,749	-	4,749
Total current assets	3,803,136	2,583,346	6,386,482
Total assets	3,803,136	2,583,346	6,386,482
LIABILITIES			
Current liabilities:			
Accounts and other payables	271,195	2,362	273,557
Self insurance claims payable	2,002,964	75,781	2,078,745
Salaries and payroll deductions payable	8,109	-	8,109
Due to other funds	-	548,346	548,346
Total current liabilities	2,282,268	626,489	2,908,757
Total liabilities	2,282,268	626,489	2,908,757
NET POSITION			
Unrestricted	1,520,868	1,956,857	3,477,725
Total net position	\$ 1,520,868	\$ 1,956,857	\$ 3,477,725

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN NET POSITION
NON-MAJOR INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2024

	Self-Insurance	Water & Sewer Self-Insurance	Total Self- Insurance
OPERATING REVENUES			
Charges for service	\$ 2,049,836	\$ 504,244	\$ 2,554,080
Total operating revenues	2,049,836	504,244	2,554,080
OPERATING EXPENSES			
Personnel services and related benefits	309,318	-	309,318
Insurance and claims	519,643	306,491	826,134
Other expenses	6,646	-	6,646
Total operating expenses	835,607	306,491	1,142,098
Operating income	1,214,229	197,753	1,411,982
NON-OPERATING REVENUES (EXPENDITURES)			
Interest earnings	450,000	-	450,000
Total non-operating revenues	450,000	-	450,000
CHANGE IN NET POSITION BEFORE TRANSFERS	1,664,229	197,753	1,861,982
Transfer in	47,302	-	47,302
CHANGE IN NET POSITION	1,711,531	197,753	1,909,284
NET POSITION - BEGINNING OF YEAR	(190,663)	1,759,104	1,568,441
NET POSITION - END OF YEAR	\$ 1,520,868	\$ 1,956,857	\$ 3,477,725

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR INTERNAL SERVICE FUNDS
For the Year Ended December 31, 2024

	Self-Insurance	Water & Sewer Self-Insurance	Total Self-Insurance
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from interfund services provided	\$ 2,045,087	\$ 504,244	\$ 2,549,331
Payments for claims	(1,092,971)	(399,778)	(1,492,749)
Cash paid to employees	(307,321)	-	(307,321)
Net cash provided by operating activities	<u>644,795</u>	<u>104,466</u>	<u>749,261</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Other non-operating revenue	-	-	-
Net payments from other funds	47,302	-	47,302
Net cash provided by non-capital financing activities	<u>47,302</u>	<u>-</u>	<u>47,302</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	6,521	-	6,521
Net cash provided by investing activities	<u>6,521</u>	<u>-</u>	<u>6,521</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	698,618	104,466	803,084
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,121,504</u>	<u>1,187,305</u>	<u>2,308,809</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 1,820,122</u></u>	<u><u>\$ 1,291,771</u></u>	<u><u>\$ 3,111,893</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income	\$ 1,214,229	\$ 197,753	\$ 1,411,982
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities			
Changes in operating assets and liabilities:			
Prepaid Items	8,299	(993)	7,306
Other receivables	(4,749)	-	(4,749)
Accounts and other payables	254,128	2,651	256,779
Salaries payable	1,997	-	1,997
Net cash provided by operating activities	<u><u>\$ 644,795</u></u>	<u><u>\$ 104,466</u></u>	<u><u>\$ 749,261</u></u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF COUNCIL MEMBERS' COMPENSATION
For the Year Ended December 31, 2024

Council Member	Amount
Fred Everhardt Jr, Councilman at Large East	\$ 19,800
Gillis McCloskey, Councilman at Large West	17,400
Patrice Cusimano, Councilman District A	15,000
Joshua Moran, Councilman District B	15,000
Cindi Meyer, Councilman District C	15,000
Ryan Randall, Councilman District D	15,000
Amanda Mones, Councilman District E	15,000
	<u>\$ 112,200</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO THE AGENCY HEAD
For the Year Ended December 31, 2024

Agency Head - Louis Pomes, Parish President

Purpose	Amount
Salary	\$ 159,705
Benefits - health insurance	8,300
Benefits - retirement	17,488
Benefits - life insurance	157
Vehicle reimbursement	340
Cell phone	1,000
Dues	6,239
Vehicle rental	778
Travel	3,412
Registration fees	1,115
Gas	2,047
	<u>\$ 200,581</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2021 Regular Legislative Session
For the Year Ended December 31, 2024

	First Six Month Period Ended 6/30/2024	Second Six Month Period Ended 12/31/2024
Receipts From:		
St. Bernard Sheriff's Office, Civil Fees	\$ 10,247	\$ 36,399
St. Bernard Sheriff's Office, Criminal Fines	51,416	60,388
34th Judicial District Attorney's Office, Bond Fees	<u>4,132</u>	<u>1,500</u>
Total Receipts	<u><u>\$ 65,795</u></u>	<u><u>\$ 98,287</u></u>

St. Bernard Parish Government (LA187)
Financial Data Schedules
Program Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2024

	14.871 Housing Choice Vouchers	14.EHV Emergency Housing Voucher	Total
111 Cash - Unrestricted			
112 Cash - Restricted - Modernization and Development		\$0	\$0
113 Cash - Other Restricted	\$698,980	\$70,836	\$769,816
114 Cash - Tenant Security Deposits			
115 Cash - Restricted for Payment of Current Liabilities	\$157,988	\$1,162	\$159,150
100 Total Cash	\$856,968	\$71,998	\$928,966
121 Accounts Receivable - PHA Projects	\$318,410		\$318,410
122 Accounts Receivable - HUD Other Projects			
124 Accounts Receivable - Other Government			
125 Accounts Receivable - Miscellaneous			
126 Accounts Receivable - Tenants			
126.1 Allowance for Doubtful Accounts -Tenants			
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$318,410	\$0	\$318,410
131 Investments - Unrestricted			
132 Investments - Restricted		\$0	\$0
135 Investments - Restricted for Payment of Current Liability		\$0	\$0
142 Prepaid Expenses and Other Assets	\$2,940		\$2,940
143 Inventories			
143.1 Allowance for Obsolete Inventories			
144 Inter Program Due From			
145 Assets Held for Sale			
150 Total Current Assets	\$1,178,318	\$71,998	\$1,250,316
161 Land			
162 Buildings			
163 Furniture, Equipment & Machinery - Dwellings			
164 Furniture, Equipment & Machinery - Administration			
165 Leasehold Improvements			
166 Accumulated Depreciation			
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			

176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$0	\$0	\$0
200 Deferred Outflow of Resources			
290 Total Assets and Deferred Outflow of Resources	\$1,178,318	\$71,998	\$1,250,316
311 Bank Overdraft			
312 Accounts Payable <= 90 Days	\$516	\$1,162	\$1,678
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable	\$5,863		\$5,863
322 Accrued Compensated Absences - Current Portion			
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs			
332 Account Payable - PHA Projects			
333 Accounts Payable - Other Government			
341 Tenant Security Deposits			
342 Unearned Revenue			
343 Current Portion of Long-term Debt - Capital			
344 Current Portion of Long-term Debt - Operating Borrowings			
345 Other Current Liabilities	\$1,249,700		\$1,249,700
346 Accrued Liabilities - Other			
347 Inter Program - Due To			
348 Loan Liability - Current			
310 Total Current Liabilities	\$1,256,079	\$1,162	\$1,257,241
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			
352 Long-term Debt, Net of Current - Operating Borrowings			
353 Non-current Liabilities - Other			
354 Accrued Compensated Absences - Non Current			
355 Loan Liability - Non Current			
356 FASB 5 Liabilities			
357 Accrued Pension and OPEB Liabilities			
350 Total Non-Current Liabilities	\$0	\$0	\$0
300 Total Liabilities	\$1,256,079	\$1,162	\$1,257,241
400 Deferred Inflow of Resources			
508.3 Nonspendable Fund Balance	\$2,940		\$2,940
509.3 Restricted Fund Balance	\$0	\$70,836	\$70,836
510.3 Committed Fund Balance			
511.3 Assigned Fund Balance			
512.3 Unassigned Fund Balance	-\$80,701		-\$80,701
513 Total Equity - Net Assets / Position	-\$77,761	\$70,836	-\$6,925
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$1,178,318	\$71,998	\$1,250,316

St. Bernard Parish Government (LA187)
Financial Data Schedules
Program Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2024

	14.871 Housing Choice Vouchers	14.EHV Emergency Housing Voucher	Total
70300 Net Tenant Rental Revenue			
70400 Tenant Revenue - Other			
70500 Total Tenant Revenue	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$4,636,930	\$126,837	\$4,763,767
70610 Capital Grants			
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants			
71100 Investment Income - Unrestricted	\$45,625	\$524	\$46,149
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery	\$7,638		\$7,638
71500 Other Revenue	\$1,809,370	\$24,036	\$1,833,406
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted	\$0		\$0
70000 Total Revenue	\$6,499,563	\$151,397	\$6,650,960
91100 Administrative Salaries	\$161,768	\$1,949	\$163,717
91200 Auditing Fees	\$63,355		\$63,355
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing			
91500 Employee Benefit contributions - Administrative	\$20,469	\$255	\$20,724
91600 Office Expenses	\$126,748		\$126,748
91700 Legal Expense			
91800 Travel	\$614		\$614
91810 Allocated Overhead			
91900 Other			
91000 Total Operating - Administrative	\$372,954	\$2,204	\$375,158
92000 Asset Management Fee			
92100 Tenant Services - Salaries			
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services			
92400 Tenant Services - Other			
92500 Total Tenant Services	\$0	\$0	\$0
93100 Water			

93200 Electricity			
93300 Gas			
93400 Fuel			
93500 Labor			
93600 Sewer			
93700 Employee Benefit Contributions - Utilities			
93800 Other Utilities Expense	\$5,439		\$5,439
93000 Total Utilities	\$5,439	\$0	\$5,439
94100 Ordinary Maintenance and Operations - Labor			
94200 Ordinary Maintenance and Operations - Materials and			
94300 Ordinary Maintenance and Operations Contracts			
94500 Employee Benefit Contributions - Ordinary Maintenance			
94000 Total Maintenance	\$0	\$0	\$0
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$0	\$0	\$0
96110 Property Insurance			
96120 Liability Insurance			
96130 Workmen's Compensation	\$197		\$197
96140 All Other Insurance	\$21,102	\$404	\$21,506
96100 Total insurance Premiums	\$21,299	\$404	\$21,703
96200 Other General Expenses			
96210 Compensated Absences			
96300 Payments in Lieu of Taxes			
96400 Bad debt - Tenant Rents			
96500 Bad debt - Mortgages			
96600 Bad debt - Other			
96800 Severance Expense			
96000 Total Other General Expenses	\$0	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$399,692	\$2,608	\$402,300
97000 Excess of Operating Revenue over Operating Expenses	\$6,099,871	\$148,789	\$6,248,660
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments	\$4,234,192	\$95,877	\$4,330,069
97350 HAP Portability-In	\$1,719,751	\$21,765	\$1,741,516
97400 Depreciation Expense			
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds	\$0	\$0	\$0
97700 Debt Principal Payment - Governmental Funds	\$0	\$0	\$0

97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$6,353,635	\$120,250	\$6,473,885
10010 Operating Transfer In			
10020 Operating transfer Out			
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$145,928	\$31,147	\$177,075
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0
11030 Beginning Equity	\$205,586	\$75,290	\$280,876
11040 Prior Period Adjustments, Equity Transfers and	-\$429,275	-\$35,601	-\$464,876
11050 Changes in Compensated Absence Balance	\$0	\$0	\$0
11060 Changes in Contingent Liability Balance	\$0	\$0	\$0
11070 Changes in Unrecognized Pension Transition Liability	\$0	\$0	\$0
11080 Changes in Special Term/Severance Benefits Liability	\$0	\$0	\$0
11090 Changes in Allowance for Doubtful Accounts - Dwelling	\$0	\$0	\$0
11100 Changes in Allowance for Doubtful Accounts - Other	\$0	\$0	\$0
11170 Administrative Fee Equity	-\$235,749		-\$235,749
11180 Housing Assistance Payments Equity	\$157,988		\$157,988
11190 Unit Months Available	6528	180	6708
11210 Number of Unit Months Leased	5466	120	5586
11270 Excess Cash			
11610 Land Purchases			
11620 Building Purchases			
11630 Furniture & Equipment - Dwelling Purchases			
11640 Furniture & Equipment - Administrative Purchases			
11650 Leasehold Improvements Purchases			
11660 Infrastructure Purchases			
13510 CFFP Debt Service Payments			
13901 Replacement Housing Factor Funds			

**STATISTICAL SECTION
(UNAUDITED)**

STATISTICAL SECTION

This part of St. Bernard Parish Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Parish's overall financial health.

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Financial Trends Parish's financial performance and well-being have changed over time.	1 - 5
Revenue Capacity These schedules contain information to help the reader assess the Parish's most significant local revenue sources.	6 - 12
Debt Capacity These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.	13 - 17
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Parish's financial activities take place.	18 - 19
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the service the Parish provides and the activities it performs.	20 - 22

Source: Unless otherwise noted, the information in these tables came from St. Bernard Parish Government's Comprehensive Annual Financial Report.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net investment in capital assets	\$ 357,038,864	\$ 367,215,411	\$ 375,168,727	\$ 371,016,818	\$ 366,444,594	\$ 353,018,682	\$ 338,292,320	\$ 332,985,017	\$ 350,190,126	\$ 363,378,745
Restricted	15,236,622	13,215,014	11,726,929	14,326,139	17,721,721	24,674,521	53,155,948	67,221,502	60,490,654	67,943,331
Unrestricted	47,873,423	44,123,972	22,751,093	12,026,377	(23,545,807)	(33,907,803)	(18,428,280)	(16,320,568)	(11,835,721)	(11,732,056)
Total Governmental Activities Net Position	<u>\$ 420,148,909</u>	<u>\$ 424,554,397</u>	<u>\$ 409,646,749</u>	<u>\$ 397,369,334</u>	<u>\$ 360,620,508</u>	<u>\$ 343,785,400</u>	<u>\$ 373,019,988</u>	<u>\$ 383,885,951</u>	<u>\$ 398,845,059</u>	<u>\$ 419,590,020</u>
Business Type Activities										
Net investment in capital assets	\$ 196,619,074	\$ 209,192,549	\$ 210,759,675	\$ 215,119,125	\$ 211,180,177	\$ 201,935,253	\$ 196,289,267	\$ 188,119,431	\$ 179,976,076	\$ 172,129,283
Restricted	5,351,524	4,735,936	3,392,724	2,773,807	2,871,356	2,772,109	2,901,644	-	235,199	152,056
Unrestricted	17,827,434	8,530,137	6,826,614	7,322,565	6,602,619	6,605,338	6,952,290	14,530,148	14,951,130	18,082,131
Total Business Type Activities Net Position	<u>\$ 219,798,032</u>	<u>\$ 222,458,622</u>	<u>\$ 220,979,013</u>	<u>\$ 225,215,497</u>	<u>\$ 220,654,152</u>	<u>\$ 211,312,700</u>	<u>\$ 206,143,201</u>	<u>\$ 202,649,579</u>	<u>\$ 195,162,405</u>	<u>\$ 190,363,470</u>
Primary Government										
Net investment in capital assets	\$ 553,657,938	\$ 576,407,960	\$ 585,928,402	\$ 586,135,943	\$ 577,624,771	\$ 554,953,935	\$ 534,581,587	\$ 521,104,448	\$ 530,166,202	\$ 535,508,028
Restricted	20,588,146	17,950,950	15,119,653	17,099,946	20,593,077	27,446,630	56,057,592	67,221,502	60,725,853	68,095,387
Unrestricted	65,700,857	52,654,109	29,577,707	19,348,942	(16,943,188)	(27,302,465)	(6,887,694)	(1,790,420)	3,115,409	6,350,075
Total Primary Government Net Position	<u>\$ 639,946,941</u>	<u>\$ 647,013,019</u>	<u>\$ 630,625,762</u>	<u>\$ 622,584,831</u>	<u>\$ 581,274,660</u>	<u>\$ 555,098,100</u>	<u>\$ 583,751,485</u>	<u>\$ 586,535,530</u>	<u>\$ 594,007,464</u>	<u>\$ 609,953,490</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

Expenses	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities:										
General government										
Judicial	\$ 885,726	\$ 3,999,898	\$ 3,865,258	\$ 4,773,368	\$ 6,137,399	\$ 3,220,585	\$ 5,180,246	\$ 8,262,558	\$ 8,523,824	\$ 4,684,203
Other general government	33,157,803	25,705,408	38,546,184	22,760,901	26,749,077	15,134,981	25,778,981	28,066,186	24,491,153	18,614,718
Public safety	10,872,392	14,970,179	16,803,400	16,599,437	20,148,424	13,747,467	18,101,344	12,915,433	21,286,516	18,804,997
Public works	16,398,444	5,816,392	6,271,015	6,471,582	7,038,982	4,301,390	9,357,022	6,109,204	6,496,943	20,883,565
Sanitation	5,596,379	6,143,008	5,784,315	4,974,771	6,105,961	5,470,235	7,786,976	7,366,985	8,502,191	7,627,021
Culture and recreation	3,010,246	2,334,365	3,054,936	3,040,353	3,226,245	2,078,847	3,484,792	3,488,207	3,735,086	4,710,818
Health and welfare	9,154,803	11,491,363	11,656,125	12,463,545	12,189,169	9,858,578	15,382,191	12,857,314	13,492,190	11,015,548
Interest on long-term debt	1,305,453	1,199,102	1,073,650	942,905	806,698	665,058	517,636	855,127	321,651	474,854
Total Governmental Activities Expenses	<u>80,381,246</u>	<u>71,659,715</u>	<u>87,054,883</u>	<u>72,026,862</u>	<u>82,401,954</u>	<u>54,477,141</u>	<u>85,589,188</u>	<u>79,921,014</u>	<u>86,849,554</u>	<u>86,815,724</u>
Business-Type Activities:										
Water and sewer	22,753,572	13,993,556	16,229,635	16,522,238	19,730,458	21,216,094	21,190,047	20,877,324	23,015,528	24,738,894
Event Facilities	938,064	1,220,910	434,981	433,347	476,998	424,008	487,278	572,487	537,826	566,053
Interest on long-term debt	164,218	178,775	390,529	415,337	462,644	528,280	532,730	497,961	500,238	491,647
Total Business-Type Activities Expenses	<u>23,855,854</u>	<u>15,393,241</u>	<u>17,055,145</u>	<u>17,370,922</u>	<u>20,670,100</u>	<u>22,168,382</u>	<u>22,210,055</u>	<u>21,947,772</u>	<u>24,053,592</u>	<u>25,796,594</u>
Total Primary Government Expenses	<u>\$ 104,237,100</u>	<u>\$ 87,052,956</u>	<u>\$ 104,110,028</u>	<u>\$ 89,397,784</u>	<u>\$ 103,072,054</u>	<u>\$ 76,645,523</u>	<u>\$ 107,799,243</u>	<u>\$ 101,868,786</u>	<u>\$ 110,903,146</u>	<u>\$ 112,612,318</u>
Program Revenues										
Governmental Activities:										
Charges for services	\$ 3,381,027	\$ 3,346,854	\$ 4,101,469	\$ 5,211,420	\$ 7,134,258	\$ 8,737,330	\$ 5,964,957	\$ 8,246,352	\$ 6,750,687	\$ 11,970,325
Operating grants and contributions	21,131,977	10,870,638	9,068,664	11,026,777	12,021,684	14,412,558	18,147,904	13,054,061	23,486,446	15,764,250
Capital grants and contributions	32,249,132	28,211,921	26,259,675	9,201,138	19,538,797	7,045,393	4,952,912	12,438,136	8,888,619	17,123,776
Total Governmental Activities Program Revenues	<u>56,762,136</u>	<u>42,429,413</u>	<u>39,429,808</u>	<u>25,439,335</u>	<u>38,694,739</u>	<u>30,195,281</u>	<u>29,065,773</u>	<u>33,738,549</u>	<u>39,125,752</u>	<u>44,858,351</u>
Business-Type Activities:										
Charges for services	12,060,280	13,099,159	12,441,520	12,929,605	12,495,188	13,388,020	13,729,969	14,346,238	13,923,075	14,615,335
Operating grants and contributions	516,129	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	1,488,453	767,508	573,028	392,357	179,091	105,415	231,327	69,570	163,713
Total Business-Type Activities Program Revenues	<u>12,576,409</u>	<u>14,587,612</u>	<u>13,209,028</u>	<u>13,502,633</u>	<u>12,887,545</u>	<u>13,567,111</u>	<u>13,835,384</u>	<u>14,577,565</u>	<u>13,992,645</u>	<u>14,779,048</u>
Total Primary Government Program Revenues	<u>\$ 69,338,545</u>	<u>\$ 57,017,025</u>	<u>\$ 52,638,836</u>	<u>\$ 38,941,968</u>	<u>\$ 51,582,284</u>	<u>\$ 43,762,392</u>	<u>\$ 42,901,157</u>	<u>\$ 48,316,114</u>	<u>\$ 53,118,397</u>	<u>\$ 59,637,399</u>
Net (Expense)/Revenue										
Governmental activities	\$ (23,619,110)	\$ (29,230,302)	\$ (47,625,075)	\$ (46,587,527)	\$ (43,707,215)	\$ (24,281,860)	\$ (56,523,415)	\$ (46,182,465)	\$ (47,723,802)	\$ (41,957,373)
Business-type Activity	(11,279,449)	(805,629)	(3,846,117)	(3,868,289)	(7,782,555)	(8,601,271)	(8,374,671)	(7,370,207)	(10,060,947)	(11,017,546)
Total Primary Government Net Expense	<u>\$ (34,898,559)</u>	<u>\$ (30,035,931) #</u>	<u>\$ (51,471,192)</u>	<u>\$ (50,455,816)</u>	<u>\$ (51,489,770)</u>	<u>\$ (32,883,131)</u>	<u>\$ (64,898,086)</u>	<u>\$ (53,552,672)</u>	<u>\$ (57,784,749)</u>	<u>\$ (52,974,919)</u>

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

General Revenues and Other Changes in Net Position

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities:										
Taxes:										
Ad valorem taxes	\$ 13,241,834	\$ 13,258,151	\$ 12,885,666	\$ 14,423,795	\$ 17,207,606	\$ 17,563,390	\$ 19,908,984	\$ 20,138,961	\$ 22,748,293	\$ 25,978,045
Sales taxes	14,408,732	14,387,437	16,700,335	16,485,252	15,876,193	15,897,381	19,265,563	26,104,486	24,153,419	24,901,021
Other taxes	1,330,176	1,101,197	1,196,065	1,389,531	1,269,317	1,080,900	1,823,553	1,104,129	1,051,417	897,322
Fines and forfeitures	210,550	218,983	190,465	195,347	142,391	146,278	163,666	-	-	-
State revenue sharing (unrestricted)	72,560	76,589	79,774	81,741	86,298	94,072	101,037	67,357	73,978	50,809
Parish road royalty	426,803	241,323	287,852	348,311	211,076	68,587	61,699	-	-	-
Other general revenues (expenses)	705,028	1,085,110	1,282,052	3,124,268	4,213,432	5,585,782	18,793,888	1,153,795	1,153,795	3,442,738
Interest and investment earnings	188,079	191,898	260,371	406,648	459,694	260,395	186,094	625,832	2,230,480	2,495,457
(Loss)/Gain on Disposal of Assets	(415,762)	-	-	-	-	-	-	-	-	-
Gain on sale of investments land held for sale	282,702	-	-	-	(33,028,779)	-	-	-	-	-
Forgiveness of Loans	-	-	-	-	-	-	-	-	-	-
Proceeds from insurance settlement	128,930	273,541	-	-	-	-	-	394,092	834,159	4,840
Proceeds from litigation settlement	9,359,306	1,780,006	21,000,000	-	-	-	-	-	-	2,737,705
Transfer from other government agency	-	-	-	-	-	-	3,383,689	-	-	-
Transfers	2,306,733	458,703	(2,262,721)	(3,211,148)	1,669,176	4,084,735	2,517,581	3,239,729	4,517,118	704,398
Miscellaneous revenues	772,340	423,268	935,733	1,066,367	92,838	154,048	11,182	7,259,064	7,537,080	-
Total Governmental Activities	43,018,011	33,496,206	52,555,592	34,310,112	8,199,242	44,935,568	65,439,284	60,087,445	64,299,739	61,212,335
Business-Type Activities:										
Sales taxes	3,602,185	3,596,859	4,175,086	4,121,313	3,969,192	3,841,883	4,816,391	6,526,121	6,038,355	6,225,255
Other general revenues (expenses)	203,078	275,318	481,928	635,335	621,255	94,606	262,980	544,460	750,971	(288,742)
Interest and investment earnings	51,670	58,245	59,375	136,977	299,938	14,630	-	45,733	250,499	986,496
(Loss)/Gain on Disposal of Assets	(10,149)	-	-	-	-	-	-	-	-	-
Proceeds from insurance settlement	35,211	(5,500)	-	-	-	-	-	-	-	-
Transfers	(2,306,733)	(458,703)	2,262,721	3,211,148	(1,669,176)	(4,084,735)	(2,517,581)	(3,239,729)	(4,415,574)	(704,398)
Capital contributions	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	1,575,262	3,466,219	6,979,110	8,104,773	3,221,209	(133,616)	2,561,790	3,876,585	2,624,251	6,218,611
Total Primary Government	\$ 44,593,273	\$ 36,962,425	\$ 59,534,702	\$ 42,414,885	\$ 11,420,451	\$ 44,801,952	\$ 68,001,074	\$ 63,964,030	\$ 66,923,990	\$ 67,430,946
Changes in Net Position										
Governmental Activities	\$ 13,787,709	\$ (14,128,869)	\$ 5,968,065	\$ (12,277,415)	\$ (16,082,618)	\$ (11,587,847)	\$ 8,915,869	\$ 13,904,980	\$ 13,524,888	\$ 19,254,962
Business-type activities	769,633	(379,898)	3,110,821	4,236,484	(5,380,062)	(8,508,287)	(5,812,881)	(3,493,622)	(7,500,095)	(4,798,935)
Total Primary Government	\$ 14,557,342	\$ (14,508,767)	\$ 9,078,886	\$ (8,040,931)	\$ (21,462,680)	\$ (20,096,134)	\$ 3,102,988	\$ 10,411,358	\$ 6,024,793	\$ 14,456,027

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Ad Valorem	Sales and Use	Severance	E Telephone	Other	Total
2015	\$ 13,382,777	\$ 14,408,732	\$ 622,785	\$ 379,001	\$ 328,390	\$ 29,121,685
2016	13,258,151	14,387,437	431,377	392,760	277,060	28,746,785
2017	12,885,666	16,700,335	506,257	425,602	264,206	30,782,066
2018	14,423,795	16,485,252	551,340	588,430	249,761	32,298,578
2019	17,207,606	15,876,193	418,181	585,138	265,998	34,353,116
2020	17,563,390	15,897,381	155,046	640,500	285,354	34,541,671
2021	19,908,984	19,265,563	118,519	659,133	268,249	40,220,448
2022	20,138,961	26,104,486	280,563	707,246	116,320	47,347,576
2023	22,748,293	24,153,419	146,844	700,007	204,566	47,953,129
2024	26,221,224	24,901,021	54,599	680,236	162,487	52,019,567

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 109,215	\$ 94,582	\$ 87,587	\$ 157,412	\$ 200,299	\$ 98,255	\$ 151,675	\$ 171,797	\$ 344,087	\$ 294,054
Restricted	3,992,868	3,970,789	3,941,952	4,275,605	4,934,947	8,827,842	17,225,584	17,972,675	18,279,688	12,466,319
Committed	-	-	343,784	1,935,023	1,448,063	450,403	197,403	197,403	197,403	31,386
Assigned	5,421,492	6,891,492	12,066,337	6,522,404	4,800,961	4,047,649	4,047,649	4,047,649	4,047,649	3,755,064
Unassigned	733,079	1,445,188	69,464	83,803	94,172	1,616,386	3,104,993	7,403,313	6,098,412	5,985,983
Total general fund	<u>\$ 10,256,654</u>	<u>\$ 12,402,051</u>	<u>\$ 16,509,124</u>	<u>\$ 12,974,247</u>	<u>\$ 11,478,442</u>	<u>\$ 15,040,535</u>	<u>\$ 24,727,304</u>	<u>\$ 29,792,837</u>	<u>\$ 28,967,239</u>	<u>\$ 22,532,806</u>
All other governmental funds										
Nonspendable	\$ 134,009	\$ 97,018	\$ 118,382	\$ 125,580	\$ 255,829	\$ 143,044	\$ 344,198	\$ 652,265	\$ 298,374	\$ 274,244
Restricted	11,243,754	9,244,225	7,784,977	10,050,534	12,867,459	15,846,679	50,850,761	49,248,827	47,633,662	48,325,322
Committed	956,564	956,654	598,990	865,203	351,587	1,159,797	2,806,136	2,880,507	366,474	6,198,142
Assigned	6,363,714	6,009,953	5,950,431	3,923,020	2,846,192	3,652,410	7,549,128	20,985	7,600	7,244
Unassigned	(3,547,526)	(7,423,988)	(7,779,686)	(4,319,263)	(8,749,563)	(5,369,523)	3,540,820	(8,508,161)	(7,790,781)	(4,751,290)
Total all other governmental funds	<u>\$ 15,150,515</u>	<u>\$ 8,883,862</u>	<u>\$ 6,673,094</u>	<u>\$ 10,645,074</u>	<u>\$ 7,571,504</u>	<u>\$ 15,432,407</u>	<u>\$ 65,091,043</u>	<u>\$ 44,294,423</u>	<u>\$ 40,515,329</u>	<u>\$ 50,053,662</u>

Note: In 2011, the Parish implemented GASB Statement No. 54 which changed the classification of fund balances. Amounts prior to 2011 have not been restated to reflect the new classifications.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
REVENUES	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Taxes:										
Ad valorem	\$ 13,382,777	\$ 13,113,135	\$ 13,011,043	\$ 14,481,211	\$ 17,178,385	\$ 17,249,159	\$ 20,009,692	\$ 20,138,961	\$ 22,748,293	\$ 26,221,224
Sales and use	14,408,732	14,387,436	16,700,336	16,485,252	15,876,192	15,896,840	19,265,563	26,104,486	24,153,419	24,901,021
Other taxes, penalties, interest, etc.	1,130,478	921,198	1,002,071	1,213,548	1,089,651	875,663	848,416	1,104,129	1,051,417	895,707
Licenses and permits	1,356,425	1,353,158	1,442,888	1,646,095	1,650,947	1,878,031	1,978,741	2,089,718	1,944,401	2,146,621
Intergovernmental:										
Federal grants	46,387,297	43,562,515	36,580,200	27,725,778	21,640,349	26,644,290	18,294,878	22,918,654	21,826,492	23,557,710
State revenue sharing (net)	64,650	71,967	79,592	80,431	83,254	88,892	96,391	67,357	73,978	83,599
Other state funding	1,514,272	1,182,680	1,275,993	1,420,811	1,667,474	1,008,916	1,192,098	1,970,714	5,557,190	2,399,368
Fees, charges, and commissions for services	2,001,255	2,764,342	3,159,347	3,735,679	5,923,431	7,916,530	4,264,298	5,851,092	4,620,540	4,678,603
Fines and forfeitures	222,793	198,657	216,202	296,671	235,466	206,461	404,052	305,542	270,684	222,095
Use of money and property	1,142	2,312	71,784	211,287	259,446	68,426	1,319	625,666	2,230,476	2,045,457
Other revenues	786,362	1,598,339	1,473,557	1,674,763	2,162,008	3,384,760	16,195,282	3,305,970	5,213,976	12,189,465
Total revenues	81,256,183	79,155,739	75,013,013	68,971,526	67,766,603	75,217,968	82,550,730	84,482,289	89,690,866	99,340,870
EXPENDITURES										
Current:										
General government:										
Judicial	195,647	2,903,611	3,054,874	3,625,360	4,696,438	3,220,587	3,681,578	4,144,608	4,832,413	4,297,032
Other general government	30,280,681	18,484,746	29,343,501	17,511,308	14,730,603	15,128,985	17,198,746	19,402,861	19,670,636	17,158,866
Public safety	9,828,930	11,601,962	12,518,053	11,859,915	13,649,123	13,792,930	15,527,775	13,660,590	17,007,970	18,323,620
Public works	4,338,347	4,557,047	4,979,685	4,959,807	5,392,559	4,301,390	6,924,206	8,048,663	7,510,663	7,758,239
Sanitation	4,776,040	4,812,945	4,593,206	3,852,456	4,809,225	5,470,235	6,219,910	6,176,235	7,274,984	7,572,798
Culture and recreation	1,782,990	1,828,936	2,425,862	2,347,240	2,504,328	2,078,847	2,525,551	2,767,716	3,012,711	3,292,550
Health and welfare	9,070,216	9,128,028	9,025,270	9,665,287	9,507,256	9,864,450	11,536,148	9,820,129	10,430,224	10,855,999
Capital outlay	23,380,496	21,902,370	21,513,948	12,254,379	14,553,881	9,621,480	5,678,453	10,433,090	27,400,372	25,282,150
Debt service:										
Principal	3,170,000	3,260,000	3,365,000	3,480,000	3,600,000	3,720,000	3,845,000	3,980,000	3,680,000	5,936,330
Interest and service charges	1,305,453	1,199,102	1,073,650	942,905	806,698	665,058	517,636	686,000	589,309	649,026
Total expenditures	88,128,800	79,678,747	91,893,049	70,498,657	74,250,111	67,863,962	73,655,003	79,119,892	101,409,282	101,126,610
Excess (deficiency) of revenues over (under) expenditures	(6,872,617)	(523,008)	(16,880,036)	(1,527,131)	(6,483,508)	7,354,006	8,895,727	5,362,397	(11,749,166)	(1,785,740)
OTHER FINANCING SOURCES (USES)										
Transfers in	11,238,213	10,277,861	12,376,168	14,353,111	14,697,477	12,046,166	11,489,284	11,509,699	19,959,110	29,503,472
Transfers out	(11,844,105)	(8,293,003)	(11,917,465)	(16,633,139)	(12,169,738)	(7,961,430)	(8,971,702)	(8,269,970)	(16,200,805)	(28,846,376)
Proceeds from long-term debt	2,200,000	-	-	-	-	-	22,636,252	-	-	-
Proceeds from the sales of capital assets	83,974	291,500	146,135	-	127,353	-	162,325	-	-	-
Proceeds from the sale of investments - land held for sale	1,643,740	861,202	-	-	-	-	-	-	-	-
Proceeds from insurance settlements	623,741	128,930	37,180	56,369	32,509	27,808	76,523	394,092	1,590,379	4,840
Proceeds from litigation settlements	-	9,359,306	1,780,006	21,000,000	-	-	-	-	1,392	2,737,705
Total other financing sources (uses)	3,945,563	12,625,796	2,422,024	18,776,341	2,687,601	4,112,544	25,392,682	3,633,821	5,350,076	3,399,641
Net change in fund balances	\$ (2,927,054)	\$ 12,102,788	\$ (14,458,012)	\$ 17,249,210	\$ (3,795,907)	\$ 11,466,550	\$ 34,288,409	\$ 8,996,218	\$ (6,399,090)	\$ 1,613,901
Debt service as a percentage of noncapital expenditures	3.32%	6.91%	7.72%	6.31%	7.59%	7.53%	6.42%	6.79%	5.77%	8.68%

TABLE 6

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Real Property Assessed Value	Other Property Assessed Value	Total Taxable Assessed Value	Total Direct Tax Rate
2015	\$ 173,343,983	\$ 209,561,261	\$ 382,905,244	49.27
2016	187,331,162	191,676,268	379,007,430	50.27
2017	195,580,993	181,614,308	377,195,301	50.00
2018	201,275,172	211,577,039	412,852,211	50.00
2019	208,112,149	261,237,985	469,350,134	50.04
2020	217,318,334	262,567,257	479,885,591	51.13
2021	227,432,292	237,949,876	465,382,168	59.13
2022	242,768,620	229,489,292	472,257,912	59.13
2023	251,391,896	280,283,807	531,675,703	59.13
2024	262,214,634	468,634,719	730,849,353	59.13

Sources: St. Bernard Parish Assessor's Office and St. Bernard Parish Council

**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	St. Bernard Parish		Overlapping Rates				Total Direct & Overlapping Rates
	Operating Millage	Total Parish Millage	St. Bernard Parish School Board			Other Entities	
			Operating Millage	Debt Service Millage	Total School Millage		
2015	50.27	50.27	35.00	5.50	40.50	59.21	149.98
2016	50.00	50.00	35.72	5.50	41.22	60.17	151.39
2017	50.00	50.00	41.22	-	41.22	60.14	151.36
2018	50.00	50.00	41.22	-	41.22	60.14	151.36
2019	50.04	50.04	41.22	-	41.22	60.14	151.40
2020	51.13	51.13	42.11	-	42.11	53.05	146.29
2021	59.13	59.13	42.11	-	42.11	48.39	149.63
2022	59.13	59.13	42.11	-	42.11	48.39	149.63
2023	59.13	59.13	42.11	-	42.11	48.39	149.63
2024	59.13	59.13	42.11	5.50	47.61	59.38	166.12

Source: St. Bernard Assessor's Office

TABLE 8

**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Taxpayer	Type of Business	2024			2015		
		Taxable Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Valuation	Rank	Percentage of Total Taxable Assessed Value
Chalmette Refining Co.	Oil and Gas	\$ 70,889,854	1	9.70%	\$ 54,027,994	1	14.11%
Valero Refining	Oil and Gas	57,973,699	2	7.93%	44,885,459	2	11.72%
St. Bernard Renewables	Biorefinery	37,499,698	3	5.13%	-	-	-
PBF Holding Company LLC	Oil and Gas	30,570,397	4	4.18%	-	-	-
American Sugar/Domino	Sugar Refinery	23,259,345	5	3.18%	12,093,409	5	3.16%
Entergy Louisiana Inc.	Electric Utility	17,452,490	6	2.39%	5,540,950	7	1.45%
Tennessee Gas Pipeline Co.	Oil and Gas	12,486,280	7	1.71%	3,869,050	9	1.01%
Southern Natural Gas	Gas Utility	11,311,480	8	1.55%	12,427,180	4	3.25%
Rain CII Carbon, LLC	Chemical Refinery	9,471,739	9	1.30%	3,830,055	10	1.0%
Moem Pipeline	Oil and Gas	5,299,290	10	0.73%	4,096,650	8	1.07%
BASF Corporation	Chemical Solutions	-	-	-	-	-	-
Colonial Pipeline Co.	Oil and Gas	-	-	-	21,766,910	3	5.68%
Lone Star NGL Refinery	Oil and Gas	-	-	-	-	-	-
		<u>\$ 276,214,272</u>		<u>37.79%</u>	<u>\$ 162,537,657</u>		<u>42.45%</u>

Source: St. Bernard Assessor's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Subsequent Years Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 13,202,176	\$ 12,656,857	95.87%	\$ 525,920	\$ 13,182,777	99.85%
2016	13,225,814	12,748,443	96.39%	409,708	13,158,151	99.49%
2017	13,047,615	12,361,923	94.74%	523,743	12,885,666	98.76%
2018	14,525,011	13,920,381	95.84%	503,414	14,423,795	99.30%
2019	16,817,429	16,369,661	97.34%	837,945	17,207,606	102.32%
2020	20,660,749	17,057,356	82.56%	506,034	17,563,390	85.01%
2021	20,004,361	19,250,079	96.23%	759,612	20,009,691	100.03%
2022	20,257,286	18,702,420	92.32%	652,954	19,355,374	95.55%
2023	23,174,279	22,322,307	96.32%	425,986	22,748,293	98.16%
2024	26,293,310	26,149,138	99.45%	72,086	26,221,224	99.73%

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL SALES TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	2024			2015		
	Sales Tax Collections	Rank	Percentage of Total Sales Tax Collections	Sales Tax Collections	Rank	Percentage of Total Sales Tax Collections
Refineries	\$ 13,649,665	1	22.0%	\$ 7,739,101	1	21.4%
Warehouse / Superstores	6,695,633	2	10.8%	-	-	0.0%
Motor Vehicles	4,301,032	3	6.9%	3,692,254	3	10.2%
Online Vendors	4,097,107	4	6.6%	-	-	0.0%
Grocery Stores	4,035,804	5	6.5%	6,199,082	2	17.2%
Restaurants	3,326,610	6	5.4%	1,130,290	4	3.1%
Retail Stores	2,485,278	7	4.0%	661,831	6	1.8%
Local Pharmacies	1,256,544	8	2.0%	438,477	7	1.2%
Gas/Convenience Stores	1,146,052	9	1.8%	385,545	8	1.1%
Auto Stores	462,767	10	0.7%	175,386	10	0.5%
Hotels/Motels	-	-	0.0%	188,715	9	0.5%
Drugstore/Chain	-	-	0.0%	773,938	5	2.1%
Total	\$ 41,456,492		66.90%	\$ 21,384,619		59.24%

Source: St. Bernard Parish Sheriff's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SALES AND USE TAX COLLECTIONS - ALL GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Parish Council	Water and Sewer	Law Enforcement (1)	School Board (1)	Total
2015	\$ 14,408,732	\$ 3,602,185	\$ 3,602,185	\$ 14,408,732	\$ 36,021,834
2016	14,387,437	3,596,859	3,596,859	14,387,437	35,968,592
2017	16,700,335	4,175,086	4,175,086	16,700,335	41,750,842
2018	16,485,252	4,121,313	4,121,313	16,485,252	41,213,130
2019	15,876,193	3,969,192	3,969,192	15,876,193	39,690,770
2020	15,897,381	3,841,883	3,841,883	15,897,381	39,478,528
2021	19,265,563	4,816,391	4,816,391	19,265,563	48,163,908
2022	26,104,486	6,526,121	6,526,121	26,104,486	65,261,214
2023	24,153,419	6,038,355	6,038,355	24,153,419	60,383,548
2024	24,901,021	6,225,255	6,225,255	24,901,021	62,252,552

(1) Estimated based on Parish/Water & Sewer taxes collected

**ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SALES AND USE TAX RATES - ALL GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Parish Council	Water & Sewer	Law Enforcement	School Board	Total Rate
2015	2.00%	0.50%	0.50%	2.00%	5.00%
2016	2.00%	0.50%	0.50%	2.00%	5.00%
2017	2.00%	0.50%	0.50%	2.00%	5.00%
2018	2.00%	0.50%	0.50%	2.00%	5.00%
2019	2.00%	0.50%	0.50%	2.00%	5.00%
2020	2.00%	0.50%	0.50%	2.00%	5.00%
2021	2.00%	0.50%	0.50%	2.00%	5.00%
2022	2.00%	0.50%	0.50%	2.00%	5.00%
2023	2.00%	0.50%	0.50%	2.00%	5.00%
2024	2.00%	0.50%	0.50%	2.00%	5.00%

Source: St. Bernard Parish Sheriff's Office

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Governmental Activities					Business Type Activities					Total	Percentage of Personal Income (1)	Per Capita (1)
	Sales Tax Bonds	General Obligation Bonds	Community Disaster Loan	Other	Total Governmental Activities	Sales Tax Bonds	Revolving Loans	Other	Total Business Type Activities				
2015	\$32,101,932	\$ -	\$ -	\$ 4,200,662	\$ 36,302,594	\$ 3,561,966	\$ 703,846	\$ -	\$ 4,265,812	\$ 40,568,406	3.60%	\$ 914	
2016	28,883,326	-	-	6,260,000	35,143,326	2,806,192	6,858,195	-	9,664,387	44,807,713	3.53%	987	
2017	25,564,720	-	-	5,630,000	31,194,720	2,020,418	17,811,970	-	19,832,388	51,027,108	4.54%	1,115	
2018	22,136,116	-	-	1,295,000	23,431,116	1,194,644	22,371,170	-	23,565,814	46,996,930	3.72%	1,006	
2019	18,597,512	-	-	1,050,000	19,647,512	338,870	26,611,408	-	26,950,278	46,597,790	3.43%	986	
2020	14,220,000	-	-	3,550,000	18,493,904	273,096	30,309,915	-	30,583,011	49,076,915	3.10%	1,019	
2021	24,635,000	-	-	9,526,384	34,161,384	32,322	29,738,594	-	29,770,916	63,932,300	4.60%	1,327	
2022	20,920,000	-	-	9,077,778	29,997,778	-	31,829,592	-	31,829,592	61,827,370	5.09%	1,271	
2023	17,515,000	-	-	8,445,000	27,596,330	-	31,823,149	-	31,823,150	57,783,150	2.87%	1,200	
2024	13,995,000	-	-	7,665,000	21,660,000	-	31,709,483	-	31,709,483	53,369,483	4.21%	1,199	

(1) See the Schedule of Demographic and Economic Statistics, Table 18, for personal income and population data.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
RATIOS OF GENERAL DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable (1) Value of Property	Per Capita
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2024
(UNAUDITED)

Government Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
St. Bernard Parish School Board	\$ -	100%	\$ -
St. Bernard Hospital Service District	-	100%	-
			-
Subtotal, overlapping debt			
St. Bernard Parish Government direct debt	21,660,000	100%	21,660,000
Total direct and overlapping debt	\$ 21,660,000		\$ 21,660,000

Source: St. Bernard Parish School Board Comprehensive Annual Financial Report.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the Parish's taxable assessed value that is within the Parish's boundaries and dividing it by the Parish's total taxable assessed value.

NOTE: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. Bernard Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, is responsible for repaying the debt of each overlapping government.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 136,639,877	\$ 134,016,835	\$ 132,652,601	\$ 144,498,274	\$ 164,272,547	\$ 138,049,862	\$ 137,957,727	\$ 139,884,726	\$ 53,167,570	\$ 80,657,512
Total net debt applicable to limit	3,404,499	1,768,554	44,969	-	-	-	-	-	-	-
Legal debt margin	133,235,378	132,248,281	132,607,632	144,498,274	164,272,547	138,049,862	137,957,727	139,884,726	53,167,570	80,657,512
Total net debt applicable to the limit as a percentage of debt limit	2.49%	1.32%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal debt margin calculation for fiscal year 2024

Assessed Valuation	
Taxable Assessed Value	\$ 730,849,353
Add: Exempt Property	75,725,769
Total Assessed Value	<u>\$ 806,575,122</u>
Debt Limit - 10% of Assessed Value (1)	\$ 80,657,512
Debt applicable to the limit:	
General obligation bonds	\$ -
Less: Amount set aside for repayment of general obligation debt	<u>-</u>
Total net debt applicable to limit	<u>-</u>
Legal debt margin	<u>\$ 80,657,512</u>

(1) Louisiana R.S. 39.562 allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PLEDGED - REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Sales Tax Bonds					
			Debt Service			
			Principal	Interest	TOTAL	
	Sales	Tax Revenue				Coverage
2015	\$	18,010,917	\$	3,675,000	\$	3.62
2016		17,984,296		3,780,000		3.45
2017		20,875,421		3,910,000		4.13
2018		20,606,565		4,060,000		4.13
2019		19,845,385		4,200,000		4.47
2020		19,739,264		3,525,000		4.50
2021		24,081,954		3,815,000		5.57
2022		32,630,607		3,715,000		6.42
2023		30,191,774		3,405,000		8.35
2024		31,126,276		3,520,000		8.20

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Population of St. Bernard (1)	St. Bernard Total Personal Income	St. Bernard Per Capita Personal Income	Unemployment Rate (2)	St. Bernard Parish School Enrollment (3)
2015	44,409	\$ 1,239,188,736	\$ 27,904	6.7	7,442
2016	45,408	1,269,300,000	27,953	5.8	7,464
2017	45,776	1,123,661,950	24,547	6.2	7,538
2018	46,721	1,264,892,652	27,073	6.9	7,695
2019	47,244	1,357,207,620	28,728	6.3	7,809
2020	47,708	1,585,312,000	32,130	9.1	7,868
2021	43,764	1,388,929,356	42,310	5.2	7,911
2022	44,636	1,215,840,004	27,239	5.6	7,880
2023	44,479	1,164,993,968	26,192	4.0	7,815
2024	44,507	1,266,268,657	28,451	4.7	7,695

*Information not available

Source (1): St. Bernard Economic Foundation

Source (2): Bureau of Labor Statistics, Survey of Current Business

Source (3): St. Bernard Parish School Board

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Employer	Location	2024			2015		
		Employees	Rank	% of Total St. Bernard Parish Employment	Employees	Rank	% of Total St. Bernard Parish Employment
St. Bernard Parish School Board	Chalmette	1,005	1	8.74%	902	1	8.29%
Chalmette Refinery	Chalmette	550	2	4.78%	*	*	*
St. Bernard Parish Government	Chalmette	450	3	3.91%	435	3	4.00%
St. Bernard Parish Hospital	Chalmette	405	4	3.52%	250	8	2.30%
Walmart	Chalmette	384	5	3.34%	*	*	*
St. Bernard Parish Sheriff	Chalmette	310	6	2.70%	270	7	2.48%
Valero Oil	Meraux	299	8	2.60%	300	5	2.76%
Domino Sugar	Arabi	292	7	2.54%	375	4	3.45%
Boasso Global	Chalmette	250	9	2.17%	201	9	1.85%
Associated Terminals	Chalmette	200	10	1.74%	150	10	1.38%
Nunez Community College	Chalmette	165	11	1.43%	*	*	*
Exxon Mobile	Chalmette	*	*	*	522	2	4.80%
SDT Waste and Disposal	Parish wide	*	*	*	300	6	2.76%
TOTAL		<u>4,310</u>		<u>37.47%</u>	<u>3,705</u>		<u>34.07%</u>

* Information not available

Source: St. Bernard Chamber of Commerce

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
FULL-TIME PARISH EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	December 31, 2024									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government										
Judicial	38	41	38	38	40	40	44	42	44	42
Other general government	103	104	85	82	70	67	70	67	64	72
Public safety	117	116	115	110	110	107	110	103	110	112
Public works	76	71	62	60	60	43	43	40	33	33
Sanitation	4	8	10	10	13	12	12	21	16	18
Canals & Drainage									27	30
Culture and recreation	21	21	17	12	12	9	9	7	9	16
Health and welfare	20	23	21	20	21	24	24	20	16	16
Water and sewer	59	73	73	75	80	66	77	70	66	63
Events facilities	3	2	2	3	3	3	3	3	3	3

Source: St. Bernard Parish Finance Department

TABLE 21

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2024									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Safety - Fire										
Total number of rolls	4,047	4,039	4,185	4,471	4,343	4,326	5,081	4,590	5,034	4,908
Number of fires	224	238	242	245	233	275	184	163	247	170
Number of rescue calls	2,913	2,818	2,881	3,100	3,030	2,951	3,518	3,085	3,381	3,481
Number of service calls	334	356	363	442	338	303	505	1,045	1,406	1,257
Public Works										
Potholes Repaired	28	24	60	117	40	160	*	180	150	100
Trees cut	91	83	298	1,126	315	251	183	135	99	204
Public Utility										
Water & Sewer										
Avg number of billed accounts	16,381	16,507	16,747	16,984	17,212	17,465	17,920	18,196	18,409	18,548
Number of billed accounts	16,366	16,568	16,813	17,028	17,285	17,666	18,099	18,267	18,473	18,543
New meter connections	58	57	64	215	99	381	433	168	206	70
Building Permits										
Residential Construction	96	136	132	211	212	347	308	219	99	99
Commercial Construction	30	42	51	30	33	18	29	40	31	29
Renovations	93	57	58	52	39	44	52	45	42	70
Pools	13	12	8	7	11	15	27	13	9	9
Tents	15	12	11	14	17	13	13	12	18	2
Accessory Structure	76	96	46	72	59	78	93	38	44	38
Elevate Residence	11	19	10	1	9	-	-	-	1	3
Additions	22	24	11	11	17	23	13	6	6	9
Electrical Permits	5	1	-	-	-	-	-	-	-	-
Solar Panels	*	*	*	*	*	*	*	*	*	47
Other	30	51	12	18	9	34	55	39	66	95
Mobile Homes	19	8	-	-	-	-	-	20	9	8
Signs	2	3	3	4	3	4	2	24	-	14
Boat Dock	4	1	3	8	4	-	4	2	3	-
Coastal Use	9	6	2	1	-	-	-	-	2	-
Slab Removal	1	4	-	-	-	-	-	-	1	-
Demolition	11	1	-	-	-	-	-	8	-	5

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
OPERATING INDICATORS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2024									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Recreation and Culture										
Number of players in baseball/softball league	1,135	1,116	1,069	959	945	705	1,079	1,075	1,130	1,084
Number of players in football league	380	212	141	225	70	-	-	-	-	-
Number of players in flag football league	*	87	71	320	301	-	238	371	393	456
Number of participants in dance team	*	14	*	*	*	*	*	*	*	*
Number of players in cheerleading	63	69	46	65	56	-	-	-	-	-
Number of players in basketball league	564	491	424	594	640	640	660	651	664	599
Number of players in volleyball league	81	77	97	128	183	-	266	245	273	282
Number of players in soccer league	676	704	707	745	638	638	783	825	990	963
Number of players in track and field	*	*	*	109	155	-	-	-	-	-

Source: The following St. Bernard Parish Departments: Fire, Community Development, Recreation, Public Works, and Water and Sewer Department.

*Information not available

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2024									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government										
Vehicles	30	30	30	31	34	37	32	49	49	53
Utility Vehicles	3	3	3	3	3	3	3	1	1	1
Tractors	2	2	2	2	2	5	5	5	5	5
Trailers	1	1	2	2	2	3	3	7	7	7
Boats	8	8	8	8	8	8	8	8	8	8
Public safety- Fire										
Vehicles	11	11	11	11	11	13	12	13	18	18
Utility Vehicles	2	2	2	2	2	3	2	2	2	2
Fire Apparatus	16	17	17	16	16	16	16	16	16	16
Trailers	4	4	4	4	4	4	4	5	4	6
Public works										
Vehicles	39	39	39	43	43	46	35	41	42	38
Tractors	27	27	28	28	33	38	42	42	42	42
Trailers	20	20	21	21	22	22	24	24	24	24
Dump Trucks	6	6	6	6	6	6	7	7	7	7
Excavators	8	8	8	8	8	8	10	10	10	10
Airplanes	2	2	2	2	2	2	-	-	-	-
Sanitation										
Vehicles	-	-	2	2	2	2	2	3	3	3
Dump Trucks	1	1	1	1	1	1	1	1	1	1
Excavators	3	3	3	3	3	-	-	-	-	-
Canals and Drainage										
Vehicles	-	-	-	-	-	-	-	13	13	16
Tractors	-	-	-	-	-	-	-	6	6	6
Trailers	-	-	-	-	-	-	-	5	5	6
Dump Trucks	-	-	-	-	-	-	-	1	1	-
Excavators	-	-	-	-	-	-	-	2	2	2
Boats	-	-	-	-	-	-	-	1	1	1
Culture and recreation										
Vehicles	3	3	3	3	3	5	3	2	3	4
Utility Vehicles	5	5	5	5	6	2	4	-	-	2
Tractors	6	5	8	8	8	2	2	1	2	2
Trailers	-	1	1	1	1	2	4	4	2	4
Excavators	1	1	1	1	1	-	-	-	-	-
Health and welfare										
Vehicles	7	7	8	8	8	8	8	4	6	7

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	December 31, 2024									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Water and Sewer										
Vehicles	34	33	35	37	40	44	42	41	40	41
Tractors	1	1	1	1	1	3	3	5	5	5
Trailers	12	12	12	12	13	13	13	17	17	17
Dump Trucks	1	1	1	1	1	1	-	1	1	1
Crane Trucks	1	1	1	1	1	2	2	2	2	2
Bucket Trucks	*	*	*	*	*	*	*	*	*	2
Vacuum Trucks	*	*	*	*	*	*	*	*	*	2
Camera Van	*	*	*	*	*	*	*	*	*	1
Fork Lift	*	*	*	*	*	*	*	*	*	3
Excavators	13	13	13	13	13	14	14	13	13	13
Total										
Vehicles	124	123	128	135	141	136	134	153	161	157
Utility Vehicles	10	10	14	14	17	9	9	3	3	5
Fire Apparatus	16	17	17	16	16	16	16	16	16	16
Tractors	36	35	39	39	44	52	52	53	54	54
Trailers	15	16	17	18	19	48	48	57	54	58
Boats	8	8	8	8	8	8	8	8	8	8
Dump Trucks	8	8	8	8	8	9	8	9	9	9
Crane Trucks	1	1	1	1	1	2	2	2	2	2
Excavators	31	31	31	31	31	24	24	23	23	23
Airplanes	2	2	2	2	2	-	-	-	-	-

Source: St. Bernard Parish Finance Department

REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS AND
UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Members of the St. Bernard Parish Council
Chalmette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Bernard Parish Government (the "Parish"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated September 30, 2025. Our report includes a reference to other auditors who audited the financial statements of the St. Bernard Parish Library, as described in our report on the Parish's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item **2024-001** to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item **2024-002** to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item **2024-003**.

Parish's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Carr, Rigg & Ingram, L.L.C.

Metairie, Louisiana
September 30, 2025

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Members of the St. Bernard Parish Council
Chalmette, Louisiana

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the Parish’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish’s major federal programs for the year ended December 31, 2024. The Parish’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

The Parish’s basic financial statements include the operations of the St. Bernard Parish Library. Our audit, described below, did not include the operations of this component unit because the component unit engaged other auditors to perform an audit of compliance.

Qualified Opinion on GoMESA

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the Parish complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the GoMESA program, assistance listing number 15.435, for the year ended December 31, 2024.

Unmodified Opinions on Each of the Other Major Federal Programs

In our opinion, the Parish complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Matters Giving Rise to Qualified Opinion on GoMESA

As described in the accompanying schedule of findings and questioned costs, the Parish did not comply with requirements regarding procurement as described in finding **2024-004** for the GoMESA program, assistance listing number 15.435. Compliance with such requirements is necessary in our opinion, for the Parish to comply with the requirements applicable to the program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item **2024-004** to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Parish's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Carr, Rigg & Ingram, L.L.C.

Metairie, Louisiana

September 30, 2025

ST. BERNARD PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-Through or Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Amounts Provided to Sub-recipients
U. S. Department of Commerce				
<i>Pass - Through Louisiana Department of Energy and Natural Resources</i>				
Coastal Zone Management Administration Awards	11.419	2000275620	\$ 30,913	
Total U.S. Department of Commerce			30,913	
U.S. Department of Housing and Urban Development				
Housing Voucher Cluster				
Section 8 Housing Choice Vouchers - Housing Choice Vouchers	14.871		6,353,635	
Section 8 Housing Choice Vouchers - Emergency Housing Vouchers	14.871		120,250	
Total Housing Voucher Cluster			6,473,885	
CDBG - Entitlement/Special Purpose Grants Cluster				
<i>Pass - Through Louisiana Division of Administration, Office of Community Development</i>				
Community Development Block Grant/Entitlement Grant	14.218		241,039	
<i>Pass - Through St. Tammany Parish Government</i>				
Community Development Block Grant/Entitlement Grant	14.218	22403688	50,000	
Total CDBG - Entitlement/Special Purpose Grants Cluster			291,039	
Community Development Block Grant/State's Program - LLT Program	14.228	H44P-00001	4,524,635	
Total U.S. Department of Housing and Urban Development			11,289,559	
U. S. Department of the Interior				
Gulf of Mexico Security Act of 2006 (GoMESA)	15.435		1,814,584	
Total U.S. Department of the Interior			1,814,584	
U.S. Department of Labor				
<i>Pass - Through Louisiana Department of Labor</i>				
WIOA Cluster				
WIOA Adult Program FY	17.258	2000765959	316,031	
WIOA Adult Program PY	17.258	2000685065	193,828	
WIOA Youth Activities FY	17.259	2000765959	356,782	
WIOA Youth Activities PY	17.259	2000685065	121,030	
WIOA Dislocated Workers Formula Grant FY	17.278	2000765959	430,224	
WIOA Dislocated Workers Formula Grant PY	17.278	2000685065	154,687	
Total WIOA Cluster			1,572,582	
Total U.S. Department of Labor			1,572,582	
U.S. Department of Transportation				
<i>Pass - Through Louisiana Department of Transportation & Development</i>				
Federal Highway Administration - Local Road Safety Program	20.205	H.009175		
Highway Planning and Construction - Surface Transportation Program	20.205	H.013525	997,096	
Federal Transit Cluster				
Federal Transit Formula Grant	20.507	1521-2016-1	193,256	
Total Federal Transit Cluster			193,256	
Total U.S. Department of Transportation			1,190,352	
U.S. Department of the Treasury				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		5,323,833	
Total U.S. Department of the Treasury			5,323,833	

ST. BERNARD PARISH GOVERNMENT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-Through or Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantor's Number	Federal Expenditures	Amounts Provided to Sub-recipients
Environmental Protection Agency				
<i>Pass - Through University of New Orleans Research and Technology Foundation, Inc.</i>				
Geographic Programs - Lake Pontchartrain Basin Restoration Program (PRP)				
Wastewater System Data Collection	66.125	58563N	\$ 9,303	
<i>Pass - Through Louisiana Department of Environmental Quality</i>				
Clean Water State Revolving Fund #2	66.458	CS 221310-05	203,962	
<i>Pass - Through Louisiana Department of Health and Hospitals</i>				
Drinking Water State Revolving Fund #3	66.468	1087001-03	581,804	
Total Environmental Protection Agency			<u>795,069</u>	
Delta Regional Authority				
<i>Pass - Through Greater New Orleans Development Foundation</i>				
Delta Regional Authority	90.200	N/A	1,645	
Total Delta Regional Authority			<u>1,645</u>	
U. S. Department of Health & Human Services				
<i>Pass - Through Louisiana Department of Health and Hospitals, Office of Public Health</i>				
Public Health Emergency Preparedness - Cities Readiness Initiative 2023	93.069	2000794029	7,409	
Public Health Emergency Preparedness - Cities Readiness Initiative 2024	93.069	2000859077	12,457	
			<u>19,866</u>	
Low-Income Home Energy Assistance	93.568		715,177	
Community Services Block Grant	93.569	2010P0081	279,584	
<i>Pass - Through St. Tammany Parish Government</i>				
Community Services Block Grant	93.569	N/A	20,000	
Total U.S. Department of Health & Human Services			<u>1,034,627</u>	
U.S. Department of Homeland Security				
<i>Pass - Through Louisiana Governor's Office of Homeland Security and Emergency Preparedness</i>				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)				
Katrina	97.036	FEMA-LA-DR1603	651,509	
Zeta	97.036	FEMA-LA-DR4577	3,029	
Saltwater Intrusion	97.036	FEMA-LA-EM3600	1,725	
			<u>656,263</u>	
Emergency Management Performance Grant - 2024	97.042	EMT-2024-EP-00001-S01	250	
Emergency Management Performance Grant - 2023	97.042	EMT-2023-EP-00001-S01	4,710	
Emergency Management Performance Grant - 2022	97.042	EMT-2022-EP-00001-S01	10,272	
			<u>15,232</u>	
Homeland Security Grant Program - 2023	97.067	EMW-2023-SS-00019-S01	4,320	
Homeland Security Grant Program - 2022	97.067	EMW-2022-SS-00019-S01	3,478	
Homeland Security Grant Program - 2021	97.067	EMW-2021-SS-00019-S01	32	
Homeland Security Grant Program - Urban Areas Security Initiative 2022	97.067	EMW-2022-00011-S01	17,346	
Homeland Security Grant Program - Urban Areas Security Initiative 2023	97.067	EMW-2023-00011-S01	67,965	
			<u>93,141</u>	
Total U.S. Department of Homeland Security			<u>764,636</u>	
Total Expenditures of Federal Awards			<u>\$ 23,817,800</u>	

NOTE 1 – GENERAL

The accompanying Schedule of Expenditures of Federal Awards ("SEFA") presents the activity of the federal awards of the St. Bernard Parish Government. The Parish's reporting entity, defined in Note 1 to the financial statements for the year-ended December 31, 2024. All federal awards received from federal agencies are included on the schedule.

NOTE 2 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year-ended December 31, 2024.

NOTE 3 – RECONCILIATION OF FEDERAL EXPENDITURES

Federal assistance expended as reported on SEFA	\$ 23,817,799
Less: loan proceeds recorded on SEFA	(785,766)
Less: assistance expended and reported on the SEFA, reported as unavailable revenues	689,390
Total intergovernmental revenues	<u>\$ 23,721,423</u>

Intergovernmental revenues reported on Statement of Revenues,
Expenditures and Changes in Fund Balance/Net Position

Governmental funds	\$ 23,557,710
Business-type funds	163,713
	<u>\$ 23,721,423</u>

NOTE 4 – DE MINIMIS COST RATE

During the year ended December 31, 2024, the Parish did not elect to use the 10% de minimis cost rate as covered in §200.414 of the Uniform Guidance.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2024

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

- | | |
|--|------------|
| 1. Type of auditor's report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|---|----------------------|
| 1. Type of auditor's report issued on compliance for major programs | Qualified/Unmodified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | None reported |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | Yes |
| 4. Identification of the major programs: | |

Name of Federal Awards (or Cluster)	CFDA No.
Housing Voucher Cluster - Section 8 Housing Choice Vouchers	14.871
Gulf of Mexico Security Act of 2006 (GoMESA)	15.435
WIOA Cluster	17.258, 17.259, 17.278
Highway Planning and Construction	20.205
Coronavirus State and Local Fiscal Recovery Funds	21.027

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee? | No |

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2024

B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS

Finding 2024-001 Material Weakness – Internal Control over Financial Reporting – Prior Period Adjustments

Criteria: Internal control over financial reporting should include controls to ensure that there is a reasonable possibility that a material misstatement of the financial statements will be prevented, or detected and corrected on a timely basis.

Condition: As described in Note 2 of the financial statements, the Parish identified several prior period error corrections affecting the financial statements. This resulted in prior period adjustments increasing net position approximately \$1.5 million to properly reflect activity in the proper period.

Cause: The Parish's financial reporting process did not include adequate procedures to identify and record all transactions in the correct period.

Effect: There were material prior period adjustments necessary to correct these entries across several funds.

Recommendation: We recommend that the Parish review its accounts proactively to ensure that transactions are posted to the proper periods and contain the desired effects to maintain accurate balances.

View of Responsible Official: See corrective action plan.

2024-002 Significant Deficiency - Preparation of Schedule of Expenditures of Federal Awards

Criteria: The Uniform Guidance Subpart F Section 200.510 requires the preparation of a Schedule of Expenditures of Federal Awards (SEFA) that includes an accurate reporting of federal awards expended based on the terms and conditions of the grants along with the amount of funds disbursed to subrecipients. In order for the SEFA to be prepared accurately and properly report the amounts expended for federal awards, a system of controls should be in existence that includes the timely preparation and review of the amounts reported on the SEFA.

Condition: The SEFA provided for audit did not contain the correct amounts of federal expenditures supported by the accounting system and pass-through grant award numbers were not updated.

Cause: The Parish did not compare the detailed expenditure amounts for two federal programs back to the revenue amounts recorded. Additional, pass-through grant award numbers were not reviewed prior to providing the SEFA to the auditors.

Effect: An inaccurate SEFA may result in incomplete reporting of federal expenditures and non-compliance with federal regulations with respect to required major program audits and coverage requirements. Inaccurate pass-through grant award numbers may result in inaccurate reporting to the pass-through granting agencies.

Recommendation: We recommend the Parish review its policies and procedures for identifying, recording and tracking federal expenses and implement tools within the accounting system to properly identify in order to prepare an accurate SEFA. Review of the amounts reported should include a reconciliation of the expenditures under the grants to the grant revenue.

View of Responsible Official: See corrective action plan.

C. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS

2024-003 TIMELY SUBMISSION OF AUDIT REPORT TO LEGISLATIVE AUDITOR (COMPLIANCE)

Criteria: In accordance with R.S. 24:513, any local auditee that receives public assistance of \$500,000 or more in revenues and other sources in any one fiscal year must be audited annually and the annual audit reporting package must be submitted to the Louisiana Legislative Auditor. The due date for the audit reporting package is six months after the organization's fiscal year end.

Condition: The Parish did not meet the June 30, 2025 deadline for reporting to the Legislative Auditor. The Parish requested and received an extension of time until September 30, 2025 from the Legislative Auditor to file its financial statements.

Cause: The delay in submission was primarily due to challenges involving a first-year audit. While the Parish worked to provide the necessary documentation, additional time was needed by the external auditors to complete their work and finalize the audit report for submission.

Effect: The Parish was not in compliance with the required June 30, 2025 deadline, however the report was issued prior to the extended deadline.

Recommendation: The Parish should continue working closely with its external auditors to ensure that all necessary financial information is available in a timely manner to support the completion of audit procedures within the statutory reporting deadline.

View of Responsible Official: See corrective action plan.

D. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

Finding 2024-004 Material Weakness in Internal Control Over Compliance and Noncompliance – Procurement, Suspension and Debarment

Federal Agency: Department of the Interior

Federal Program: 15.435 Gulf of Mexico Security Act of 2006 (GoMESA)

Compliance Requirement: I – Procurement and Suspension & Debarment

Criteria: The Uniform Guidance regulations (§200.320) require that procurement for purchases of goods and services follow certain procedures related to obtaining and awarding of contracts based on sealed bid, competitive, and non-competitive proposals. In addition to other provisions required by the Federal agency or non-Federal entity, all contracts made by the non-Federal entity under the Federal award must contain provisions covering items identified in Appendix II of Part 200 of the Uniform Guidance, as applicable. Additionally, §200.318(d) provides that written policies and procedures must document the avoidance of the acquisition of unnecessary or duplicative items.

Condition: During our testing of purchases under the procurement regulations, for 1 out of 2 vendors (paid approximately \$156 thousand from the amount tested of \$1.62 million) selected for testing, the Parish was unable to provide supporting documentation that these vendor services were procured in accordance with the standards in §200.320. This was not a statistically valid sample.

D. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS (CONTINUED)

Finding 2024-004 Material Weakness in Internal Control Over Compliance and Noncompliance – Procurement, Suspension and Debarment (Continued)

Cause: The Parish does not have adequate controls in place to ensure that appropriate supporting documentation is maintained for purchases made under the procurement standards to support the Parish's consideration and/or conclusion for obtaining and awarding contracts based on sealed bid, competitive, and non-competitive proposals. Additionally, written policies and procedures for procurement were not followed to ensure all requirements under these regulations were addressed.

Effect: The Parish may not be selecting vendors with the lowest overall cost for services procured or paid with federal grant funds.

Perspective: The condition noted does not indicate a pervasive or entity-wide control deficiency but is specific to this program and the related compliance requirement for Procurement and Suspension & Debarment.

Questioned Costs: Known - \$156,321, Likely - \$197,414

Recommendation: We recommend the Parish implement internal controls to ensure that supporting documentation is maintained for the procurement of services, and review of suspension and debarment in accordance with Uniform Guidance §200.320. Additionally, we recommend the Parish enhance its written policies and procedures to ensure compliance with federal procurement requirements.

View of Responsible Official: See corrective action plan.

ST. BERNARD PARISH GOVERNMENT, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2024

A. PRIOR AUDIT FINDINGS RELATED TO THE FINANCIAL STATEMENTS

2023-001 Potential Misappropriation of Public Assets – Former Elected Official

Condition: During 2024, a former elected official received a vehicle allowance of \$1,600 per month, totaling \$19,200. While receiving this vehicle allowance, the former elected official also used a Parish vehicle and incurred gas and maintenance charges related to this vehicle of approximately \$4,733, which were also paid by the Parish. The potential misappropriation was reported to the Louisiana Legislative Auditor and the District Attorney as required by Louisiana R.S. 24:523.

Recommendation: The Parish should continue to adhere to and enhance established policies and procedures for preventing, detecting, and deterring fraud.

Current Status: Resolved.

2023-002 Misappropriation of Public Assets – Facility Rentals

Condition: During 2024, a former administrative employee held an event at a Parish facility. Corresponding event rental fees were not charged and there was no rent paid related to the use of facility during 2023. Additionally, during 2024, a second facility rental contract for another Parish employee included a \$500 “employee discount” notated as being authorized by a former elected official. The alleged misappropriation was reported to the Louisiana Legislative Auditor and the District Attorney as required by Louisiana R.S. 24:523.

Recommendation: The Parish should review and consider revising procedures related to facility rentals. All facility rentals, including those to employees, should follow the Parish’s established policies and procedures.

Current Status: Resolved.

2023-003 Internal Controls Over Financial Reporting – Government-Wide Financial Statements

Condition: For the year ended December 31, 2023, the Parish reported beginning net position of \$391,513,264 in its governmental activities. This amount included \$3,039,017 of federal grant funds received and recognized as revenue in governmental activities during the year ended December 31, 2023 and \$4,588,296 recognized as revenue in governmental activities in prior periods. Because the Parish had not yet met the eligibility requirements to recognize this grant revenue, the amounts should have been reported as a liability in the Statement of Net Position rather than as revenue in the Statement of Activities.

Recommendation: The Parish should establish procedures for a more detailed review and reconciliation of revenues recognized in the government-wide financial statements.

Current Status: Resolved.

2023-004 Procurement, Suspension and Debarment

See Finding 2023-004 in Part C. Findings and Questioned Costs, as this item is also reported as a finding and questioned cost in the major federal award program audit.

Current Status: Resolved. No exceptions related to State Bid Law compliance were noted in 2024.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

2023-004 Procurement, Suspension and Debarment

15.435 Gulf of Mexico Security Act of 2006 (GoMESA)

Condition: During our testing of purchases under the procurement regulations, for 4 out of 5 vendors (paid approximately \$2.12 million from the amount tested of \$2.22 million) selected for testing, the Parish was unable to provide supporting documentation that these vendor services or supplies were procured in accordance with the standards in §200.320. The universe (population) from which the items were selected included all vendor payments in 2023 over the scope amount of \$133,000, consisting of 7 vendors paid approximately \$2.3 million.

Recommendation: We recommend the Parish implement internal controls to ensure that supporting documentation is maintained for the procurement of goods and services, and review of suspension and debarment in accordance with Uniform Guidance §200.320. Additionally, we recommend the Parish enhance its written policies and procedures to ensure compliance with federal procurement requirements.

Current Status: Partially Resolved. See repeat finding at **2024-004** related to engineering services. Construction activity was properly procured in 2024.

2023-005 Internal Controls Over Eligibility

14.871 Section 8 Housing Choice Vouchers

Condition: Upon review and verification of an applicant's income eligibility, it was determined by the Parish that the applicant did not meet income eligibility thresholds set by the Parish, which are more restrictive than the federal income eligibility requirements. Upon interviewing staff, it was discovered that the former Housing Coordinator instructed an employee to exclude the applicant's bonus from consideration when determining the applicant's income. As a result of this override of controls, the individual received benefits even though they did not meet the Parish's requirements. The individual did meet the federal requirements.

Recommendation: The Parish should review its policies and procedures in place to ensure that appropriate factors are being considered in income eligibility determination.

Current Status: Resolved.

2023-006 Section 8 HUD Depository Agreement

14.871 Section 8 Housing Choice Vouchers

Condition: The Parish did not have the required depository agreements in place during 2023.

Recommendation: The Parish should review policies and procedures in place to ensure appropriate oversight and review of all HUD compliance requirements, including the requirement related to depository agreements. The Parish should execute a depository agreement with its financial institution immediately.

Current Status: Resolved.



St. Bernard Parish Government

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(504) 278-4227 Fax (504) 278-4330
www.sbpbg.net

Louis Pomes
Parish President

September 30, 2025

Carr, Riggs & Ingram, LLC

RE: Corrective Action Plan

This letter outlines St. Bernard Parish Government's corrective action plan with regard to the fiscal year 2024 audit.

Audit Finding 2024-001

Name of contact person responsible for corrective action plan: Justin Frank

Corrective action planned: The Department of Finance will engage in a thorough review both at year end and throughout the year to ensure that all receipts are booked in the correct period.

Anticipated Completion Date: December 31, 2025

Audit Finding 2024-002

Name of contact person responsible for corrective action plan: Justin Frank

Corrective action planned: The SEFA has always been viewed as a working document up through the date of issuance. Going forward, the Parish will ensure that there is extensive internal review after the draft version is provided at the outset of the audit. Secondly, the Parish will ensure that the SEFA is reviewed extensively before a draft is provided.

Audit Finding 2024-003

Name of contact person responsible for corrective action plan: Justin Frank

Corrective action planned: The Department of Finance will work closely with our external auditors to ensure that all deadlines are met.



St. Bernard Parish Government

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Louis Pomes
Parish President

Audit Finding 2024-004

Name of contact person responsible for corrective action plan: Justin Frank

Corrective action planned: The Parish will review all policies and procedures to ensure that proper internal controls are in place, with an emphasis on Federal procurement guidelines.

Sincerely,

A handwritten signature in blue ink that reads "Justin C. Frank". The signature is fluid and cursive.

Justin C. Frank
Director of Finance



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Council of
St. Bernard Parish Government
Chalmette, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2024 through December 31, 2024. St. Bernard Parish Government (the Parish) is responsible for those C/C areas identified in the SAUP.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2024 through December 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

1) Written Policies and Procedures

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
Results: No exceptions were found as a result of applying the above procedure.
 - ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
Results: No exceptions were found as a result of applying the above procedure.
 - iii. ***Disbursements***, including processing, reviewing, and approving.
Results: No exceptions were found as a result of applying the above procedure.

- iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the above procedure.

- v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the above procedure.

- vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: Exception noted. The Entity's written policies and procedures related to contracting do not address the following: (2) standard terms and conditions, (3) legal review, and (5) monitoring process.

- vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: Exception noted. The Entity's written policies and procedures related to travel and expense reimbursement do not address the following (2) dollar thresholds by category of expense.

- viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: Exception noted. The Entity's written policies and procedures related to credit cards do not address the following (4) required approvers of statements.

- ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Results: Exception noted. The Entity's written policies and procedures related to ethics do not address the following (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

- x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions were found as a result of applying the above procedure.

- xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions were found as a result of applying the above procedure.

- xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: Exception noted. The Entity's written policies and procedures related to sexual harassment do not address the following (2) annual employee training and (3) annual reporting.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the above procedure.

- ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

Results: No exceptions were found as a result of applying the above procedure.

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: No exceptions were found as a result of applying the above procedure.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: No exceptions were found as a result of applying the above procedure.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

Results: No exceptions were found as a result of applying the above procedure.

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: No exceptions were found as a result of applying the above procedure.

- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of applying the above procedure.

4) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions were found as a result of applying the above procedure.

B. For each location selected under procedure #4A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

Results: No exceptions were found as a result of applying the above procedure.

- ii. At least two employees are involved in processing and approving payments to vendors;

Results: No exceptions were found as a result of applying the above procedure.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

Results: No exceptions were found as a result of applying the above procedure.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Results: No exceptions were found as a result of applying the above procedure.

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: No exceptions were found as a result of applying the above procedure.

C. For each location selected under procedure #4A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #4B above, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

Results: No exceptions were found as a result of applying the above procedure.

5) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions were found as a result of applying the above procedure.

- C. Using the monthly statements or combined statements selected under procedure #5B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Results: No exceptions were found as a result of applying the above procedure.

6) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

Results: No exceptions were found as a result of applying the above procedure.

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana (doa.la.gov/doa/ost/ppm-49-travel-guide/) or the U.S. General Services Administration (www.gsa.gov);

Results: No exceptions were found as a result of applying the above procedure.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

Results: No exceptions were found as a result of applying the above procedure.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

Results: No exceptions were found as a result of applying the above procedure.

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the above procedure.

7) Ethics

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the above procedure.

Randomly select 5 employees or officials, obtain ethics documentation from management, and:

- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results: No exceptions were found as a result of applying the above procedure.

- ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions were found as a result of applying the above procedure.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No exceptions were found as a result of applying the above procedure.

8) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Ethics procedure #7A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions were found as a result of applying the above procedure.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No exceptions were found as a result of applying the above procedure.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

Results: No exceptions were found as a result of applying the above procedure.

- i. Number and percentage of public servants in the agency who have completed the training requirements;
Results: No exceptions were found as a result of applying the above procedure.
- ii. Number of sexual harassment complaints received by the agency;
Results: No exceptions were found as a result of applying the above procedure.
- iii. Number of complaints which resulted in a finding that sexual harassment occurred;
Results: No exceptions were found as a result of applying the above procedure.
- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
Results: No exceptions were found as a result of applying the above procedure.
- v. Amount of time it took to resolve each complaint.
Results: No exceptions were found as a result of applying the above procedure.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Rigg & Ingram, L.L.C.

Metairie, Louisiana

September 30, 2025



St. Bernard Parish Government

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Louis Pomes
Parish President

September 30, 2025

Louisiana Legislative Auditor
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And

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3850 N. Causeway Blvd
Ste 1400
Two Lakeway
Metairie, LA 70002

RE: Management's Response to Statewide Agreed-Upon Procedures
St. Bernard Parish Government

Dear Sirs and Madams:

St. Bernard Parish Government will review policies and procedures regarding the comments relative to same and make appropriate changes in each area to ensure that no exceptions are noted going forward.

Sincerely,

A handwritten signature in blue ink, reading "Justin C. Frank". The signature is fluid and cursive.

Justin C. Frank
Director of Finance