

**ST. MARY PARISH COUNCIL**

**Reporting Entity Financial Statements**

**St. Mary Parish, State of Louisiana**

**Annual Financial Statements  
with Independent Auditors' Report**

**And**

**Independent Auditors' Report on Internal Control and Compliance and Other Matters**

**For the Year Ended December 31, 2020**

ST. MARY PARISH COUNCIL

C O N T E N T S

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1-4
BASIC FINANCIAL STATEMENTS	
Governmental-Wide Financial Statements	
Statement of Net Position	6-7
Statement of Activities	8-9
Fund Financial Statements	
Governmental Funds	
Balance Sheet	10
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position	11
Statement of Revenues, Expenditures, and Changes in Fund Balances	12
Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances of Governmental Funds to Statement of Activities	13
Proprietary Funds	
Statement of Net Position	14
Statement of Revenues, Expenses, and Changes in Fund Net Position	15
Statement of Cash Flows	16-17
Budgetary Comparison Schedule - General Fund	18
Budgetary Comparison Schedule - Road Construction & Maintenance Fund	19
Budgetary Comparison Schedule - Sanitation Fund	20

C O N T E N T S

	<u>PAGE</u>
BASIC FINANCIAL STATEMENTS (continued)	
Fiduciary Funds	
Statement of Fiduciary Net Position St. Mary Parish Sales & Use Tax Dept.	21
Statement of Fiduciary Assets and Liabilities – St. Mary Parish Clerk of Court	22
Statement of Changes in Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept.	23
Notes to Financial Statements	24-121
REQUIRED SUPPLEMENTAL INFORMATION	
Schedule of Proportionate Share of the Net Pension Liability (Asset) (unaudited)	123-127
Schedule of Contributions (unaudited)	128-132
Notes to the Schedule of Contributions (unaudited)	133
Schedule of Changes in Total OPEB Liability and And Related Ratios (unaudited)	134
SUPPLEMENTARY INFORMATION - NONMAJOR GOVERNMENTAL FUNDS	
Combining Financial Statements - Nonmajor Governmental Funds	136
Combining Balance Sheet - Nonmajor Governmental Funds - Summarized by Fund Type	137
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances - Nonmajor Governmental Funds - Summarized by Fund Type	138
Combining Financial Statement - Nonmajor Special Revenue Funds	139-140
Combining Balance Sheet - Nonmajor Special Revenue Funds	141-142
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances - Nonmajor Special Revenue Funds	143-144
Budgetary Comparison Schedule - Gaming Receipt Fund	145
Budgetary Comparison Schedule – Witness Fee Fund	146
Budgetary Comparison Schedule – Juror Compensation Fund	147

## C O N T E N T S

	<u>PAGE</u>
SUPPLEMENTARY INFORMATION - NONMAJOR GOVERNMENTAL FUNDS	
(continued)	
Budgetary Comparison Schedule - Wards 5 & 8 Sales Tax Fund	148
Budgetary Comparison Schedule - Ward 1,2,3,4,7&10 Sales Tax Fund	149
Budgetary Comparison Schedule - Jail Operating & Maintenance Fund	150
Budgetary Comparison Schedule - 16th JDC-St. Mary Parish Drug Court	151
Budgetary Comparison Schedule - Job Readiness Program	152
Budgetary Comparison Schedule - Boat Landing Permit Fund	153
Budgetary Comparison Schedule - Housing Program	154
Budgetary Comparison Schedule - DWI Court	155
Budgetary Comparison Schedule - DWI Court - Patient Fee Fund	156
Budgetary Comparison Schedule – OJP Enhancement Grant	157
Budgetary Comparison Schedule -(Non GAAP Basis)- Fairview Treatment Center	158
Budgetary Comparison Schedule – (Non GAAP Basis) Claire House	159
Combining Financial Statements - Nonmajor Debt Service Funds	160-161
Combining Balance Sheet - Nonmajor Debt Service Funds	162
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances - Nonmajor Debt Service Funds	163
SUPPLEMENTARY INFORMATION - COMPONENT UNITS	
Discretely Presented Component Units	
Combining Schedule of Statements of Net Position - All Discretely Presented Component Units	165-172
Combining Schedule of Statements of Activities - All Discretely Presented Component Units	173-180
GENERAL SUPPLEMENTARY INFORMATION	
Compensation Paid Council Members	182

## C O N T E N T S

	<u>PAGE</u>
Schedule of Compensation, Benefits and Reimbursements to Agency Head, Political Subdivision Head, or Chief Executive Officer	183
Schedule of Insurance Policies in Force (unaudited)	184
Justice System Funding Schedules	
General Fund	185
Witness Fee Fund	186
Juror Compensation Fund	187
 <b>SUPPLEMENTARY INFORMATION REQUIRED BY THE UNIFORM GUIDANCE</b>	
Schedule of Expenditures of Federal Awards	189-190
Notes to Schedule of Expenditures of Federal Awards	191-192
 <b>INTERNAL ACCOUNTING CONTROL AND COMPLIANCE AND OTHER MATTERS</b>	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with <u>Government Auditing Standards</u>	194-195
Independent Auditors' Report on Compliance for Each Major Program and On Internal Control Over Compliance Required by the Uniform Guidance	196-197
Schedule of Findings and Questioned Costs	
Summary of Audit Results	198
Findings - Financial Statement Audit	199-208
Summary Schedule of Prior Year Findings and Related Corrective Action Prepared by Management of St. Mary Parish Council	209-210
Corrective Action Plan Prepared by Management of St. Mary Parish Council	211



**INDEPENDENT AUDITORS' REPORT**

To the Chairman and Members of the St. Mary Parish Council  
Franklin, Louisiana

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and the Statement of Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept., Statement of Changes in Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept., as of and for the year ended December 31, 2020, and Statement of Fiduciary Assets and Liabilities – St. Mary Parish Clerk of Court as of June 30, 2020 and the related notes to the financial statements which collectively comprise the Council's basic financial statements as listed in the table of contents under Basic Financial Statements. We also have audited the financial statements of each of the Council's nonmajor governmental funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements and individual fund budgetary comparison schedules as of and for the year ended December 31, 2020, as listed in the table of contents under Supplementary Information – Nonmajor Governmental Funds.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairview Treatment Center and Claire House, both non-major governmental funds, which statements represent .3 percent, .5 percent, and 8.4 percent respectively of the assets, net position, and revenues of the governmental activities of the primary government. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for those two funds, is based solely on the reports of the other auditors. In addition, we did not audit the financial statements of twenty of the thirty-three discretely presented component units, which represent 83 percent, 80 percent, and 89 percent respectively, of the assets, net position, and revenues of the discretely presented component units. In addition we did not audit any of the assets or liabilities within the Statement of Fiduciary Assets and Liabilities - St. Mary Parish Clerk of Court.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those twenty component units in the component unit amounts presented within the Statement of Net Position, Statement of Activities, and Statement of Fiduciary Assets and Liabilities – St. Mary Parish Clerk of Court, as listed in the table of contents, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based upon our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Council as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, Statement of Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept., Statement of Changes in Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept. as of December 31, 2020, and the Statement of Fiduciary Assets and Liabilities – St. Mary Parish Clerk of Court as of June 30, 2020, and in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Council as of December 31, 2020, and the respective changes in financial position, and respective budgetary comparisons, where applicable thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matters**

#### **Implementation of New Accounting Standard**

As described in Notes 1-Y and 2 to the financial statements the Council has implemented the provisions of Governmental Accounting Standards Board Statement No 84 *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

#### **Correction of Errors**

As described in Note 2 to the financial statements, the prior financial statements have been restated to correct errors. Our opinion is not modified with respect to this matter.

## **Other Matters**

### **Required Supplementary Information**

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of Net Pension Liability, Schedule of Contributions and related notes, and Schedule of Changes in Total OPEB Liability and Related Ratios, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Council. The accompanying component unit information listed in Supplementary Information – Component Units in the table of contents, the accompanying Schedule of Expenditures of Federal Awards, required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the information listed as General Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of the Council.

The information listed as Supplementary Information – Component Units, the Schedule of Expenditures of Federal Awards and the information listed as General Supplementary Information in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements of the Council, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The information marked as "unaudited" has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.



**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated November 16, 2021 on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and in considering the Council's internal control over financial reporting and compliance.

Pitts & Matte

CERTIFIED PUBLIC ACCOUNTANTS

November 16, 2021  
Morgan City, Louisiana

## BASIC FINANCIAL STATEMENTS

**ST. MARY PARISH COUNCIL**  
Statement of Net Position  
December 31, 2020

ASSETS	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
<b>Current assets</b>					
Cash and cash equivalents	\$ 9,804,100	\$ 5,723	\$ 9,809,823	\$ 42,602,424	\$ 52,412,247
Investments	3,881,050	857	3,881,907	26,420,487	30,302,394
Receivables (net of allowances for uncollectibles)	648,575	809,101	1,457,676	3,179,027	4,636,703
Other receivables				2,487,289	2,487,289
Due from St. Mary Parish Council				41,089	41,089
Due from component units	659,836		659,836	32,583	692,419
Due from other governments	7,339,453	73,644	7,413,097	6,833,060	14,246,157
Prepaid expenses				1,215,529	1,215,529
Inventories				974,771	974,771
Other assets	65,600		65,600	148,965	214,565
Internal balances	(1,136,577)	1,136,577			-
Total current assets	<u>21,262,037</u>	<u>2,025,902</u>	<u>23,287,939</u>	<u>83,935,224</u>	<u>107,223,163</u>
<b>Noncurrent Assets</b>					
Restricted Assets:					
Cash		2,086,329	2,086,329	15,676,025	17,762,354
Investments		859,634	859,634	1,197,889	2,057,523
Internal balances	(4,086,502)	4,086,502	-		-
Other				1,524	1,524
Total restricted assets	<u>(4,086,502)</u>	<u>7,032,465</u>	<u>2,945,963</u>	<u>16,875,438</u>	<u>19,821,401</u>
Investment in Berwick Bayou Vista Joint Waterworks Commission				556,144	556,144
<b>Capital Assets</b>					
Land and improvements	1,919,874	3,762,536	5,682,410	6,038,863	11,721,273
Buildings, net of accumulated depreciation	7,604,201	995,052	8,599,253	29,938,357	38,537,610
Improvements other than buildings, net of accumulated depreciation	20,698,146	16,535,226	37,233,372	22,235,434	59,468,806
Equipment and furniture, net of accumulated depreciation	2,074,889	818,271	2,893,160	16,637,741	19,530,901
Infrastructure, net of accumulated depreciation	74,128,585		74,128,585	7,704,547	81,833,132
Construction in progress	2,619,812		2,619,812	18,782,048	21,401,860
Total capital assets	<u>109,045,507</u>	<u>22,111,085</u>	<u>131,156,592</u>	<u>101,336,990</u>	<u>232,493,582</u>
Total assets	<u>126,221,042</u>	<u>31,169,452</u>	<u>157,390,494</u>	<u>202,703,796</u>	<u>360,094,290</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Gain on refunding	48,000	-	48,000	-	48,000
Debt redemption costs		552,900	552,900	366,287	919,187
Related to pensions	1,008,163	238,292	1,246,455	1,829,374	3,075,829
Related to OPEB	4,603,120	858,905	5,462,025	1,804,575	7,266,600
Total deferred outflows of resources	<u>5,659,283</u>	<u>1,650,097</u>	<u>7,309,380</u>	<u>4,000,236</u>	<u>11,309,616</u>
Total assets and deferred outflows of resources	\$ <u>131,880,325</u>	\$ <u>32,819,549</u>	\$ <u>164,699,874</u>	\$ <u>206,704,032</u>	\$ <u>371,403,906</u>

LIABILITIES	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
<b>Current liabilities</b>					
Accounts payable	\$ 1,009,769	\$ 306,269	\$ 1,316,038	\$ 2,526,988	\$ 3,843,026
Contracts payable	1,305,025		1,305,025	29,763	1,334,788
Retainage payable	558,896		558,896	10,576	569,472
Accrued liabilities	310,962	19,101	330,063	1,981,523	2,311,586
Accrued interest payable	357,795		357,795	121,682	479,477
Due to St. Mary Parish Council				201,519	201,519
Due to component units				20,258	20,258
Due to other governments				2,815,492	2,815,492
Payable from restricted assets				700,968	700,968
Other liabilities				53,361	53,361
Current portion of long-term debt	2,113,800	417,124	2,530,924	4,517,937	7,048,861
Current portion of lease obligation payable	156,227		156,227		156,227
<b>Total current liabilities</b>	<b>5,812,474</b>	<b>742,494</b>	<b>6,554,968</b>	<b>12,980,067</b>	<b>19,535,035</b>
<b>Noncurrent liabilities</b>					
Other post-employment benefits	16,542,163	3,080,264	19,622,427	10,163,830	29,786,257
Compensated absences	234,000		234,000	142,196	376,196
Noncurrent portion of long-term debt	40,347,776	8,095,000	48,442,776	24,871,225	73,314,001
Other accrued liabilities				14,654	14,654
Due to St. Mary Parish Council				202,435	202,435
Net pension liability	35,270	8,336	43,606	2,229,229	2,272,835
Landfill closure and post-closure care costs		8,360,000	8,360,000		8,360,000
Lease obligation payable	143,103		143,103		143,103
<b>Total noncurrent liabilities</b>	<b>57,302,312</b>	<b>19,543,600</b>	<b>76,845,912</b>	<b>37,623,569</b>	<b>114,469,481</b>
<b>Total liabilities</b>	<b>63,114,786</b>	<b>20,286,094</b>	<b>83,400,880</b>	<b>50,603,636</b>	<b>134,004,516</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unearned revenue	56,770		56,770	145,008	201,778
Deferred inflows related to pension	1,656,222	391,470	2,047,692	1,706,469	3,754,161
Deferred inflows related to OPEB	4,476,873	833,625	5,310,498	1,139,453	6,449,951
<b>Total deferred inflows of resources</b>	<b>6,189,865</b>	<b>1,225,095</b>	<b>7,414,960</b>	<b>2,990,930</b>	<b>10,405,890</b>
<b>Total liabilities and deferred inflow of resources</b>	<b>69,304,651</b>	<b>21,511,189</b>	<b>90,815,840</b>	<b>53,594,566</b>	<b>144,410,406</b>
<b>NET POSITION</b>					
Invested in capital assets, net of related debt	66,284,601	13,598,961	79,883,562	84,058,170	163,941,732
Restricted for:					
Capital projects	8,506,157		8,506,157	1,368,602	9,874,759
Debt service	2,427,069	2,503,035	4,930,104	2,710,979	7,641,083
Other purposes	2,367,722		2,367,722	17,273,002	19,640,724
Unrestricted (deficit)	(17,009,875)	(4,793,636)	(21,803,511)	47,698,713	25,895,202
<b>Total net position</b>	<b>62,575,674</b>	<b>11,308,360</b>	<b>73,884,034</b>	<b>153,109,466</b>	<b>226,993,500</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 131,880,325</b>	<b>\$ 32,819,549</b>	<b>\$ 164,699,874</b>	<b>\$ 206,704,032</b>	<b>\$ 371,403,906</b>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Activities  
Year Ended December 31, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Total Primary Government & Component Units	
	Expenses	Charges	Operating	Capital	Governmental Activities	Business- type Activities	Total		Component Units
		for Services	Grants and Contributions	Grants and Contributions					
<b>PRIMARY GOVERNMENT:</b>									
Governmental activities:									
General government	\$ 9,687,071	\$ 1,021,253	\$ 1,141,934	\$ 2,279,649	\$ (5,244,235)		\$ (5,244,235)	\$ (5,244,235)	
Public safety	4,336,143	2,361		135,815	(4,197,967)		(4,197,967)	(4,197,967)	
Public works	12,192,605		985,141	3,131,425	(8,076,039)		(8,076,039)	(8,076,039)	
Sanitation	2,296,235	1,350,628	86,914	64,999	(793,694)		(793,694)	(793,694)	
Culture & recreation	2,725,345	67,067	17,800		(2,640,478)		(2,640,478)	(2,640,478)	
Health & welfare	1,710,491	196,069	2,459,967		945,545		945,545	945,545	
Urban redevelopment & housing	402,997		400,916		(2,081)		(2,081)	(2,081)	
Economic development & assistance	269,050				(269,050)		(269,050)	(269,050)	
Interest on long-term debt	1,651,542				(1,651,542)		(1,651,542)	(1,651,542)	
Fees on long-term debt	46,018				(46,018)		(46,018)	(46,018)	
Total governmental activities	35,317,497	2,637,378	5,092,672	5,611,888	(21,975,559)		(21,975,559)	(21,975,559)	
Business-type activities:									
Solid waste landfill	4,826,561	3,672,224				\$ (1,154,337)	(1,154,337)	(1,154,337)	
Small animal control	414,974	91,212				(323,762)	(323,762)	(323,762)	
Kemper Williams Park	632,568	116,091	38,663			(477,814)	(477,814)	(477,814)	
Total business-type activities	5,874,103	3,879,527	38,663			(1,955,913)	(1,955,913)	(1,955,913)	
Total primary government	41,191,600	6,516,905	5,131,335	5,611,888	(21,975,559)	(1,955,913)	(23,931,472)	(23,931,472)	
<b>COMPONENT UNITS:</b>									
General government	4,533,468	1,691,119	-				\$ (2,842,349)	(2,842,349)	
Water & sewer	10,552,285	6,469,961					(4,082,324)	(4,082,324)	
Drainage	4,852,345		315,001	572,811			(3,964,533)	(3,964,533)	
Fire Protection	1,744,585		84,615				(1,659,970)	(1,659,970)	
Recreation	3,842,136	720,611	161,497				(2,960,028)	(2,960,028)	
Health and Welfare	135,000						(135,000)	(135,000)	
Rental fees		150,557					150,557	150,557	
Medical care	28,094,219	22,500,032	6,754,969	3,365,924			4,526,706	4,526,706	
Library	2,626,078	3,159	19,449				(2,603,470)	(2,603,470)	
Tourism	786,362	34,125	291,275	70,910			(390,052)	(390,052)	
Public safety	940,518	931,408	7,078				(2,032)	(2,032)	
Interest and fees on long-term debt	883,989						(883,989)	(883,989)	
Total component units	58,990,985	32,500,972	7,633,884	4,009,645			(14,846,484)	(14,846,484)	
Total primary government and component units	\$ 100,182,585	\$ 39,017,877	\$ 12,765,219	\$ 9,621,533			\$ (38,777,956)	\$ (38,777,956)	

	Net (Expense) Revenue and Changes in Net Assets				
	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business- type Activities	Total		
General revenues:					
Taxes:					
Sales and use	\$ 6,029,354		\$ 6,029,354	\$ 216,824	\$ 6,246,178
Ad valorem taxes levied for general purposes	3,307,616		3,307,616	16,717,560	20,025,176
Ad valorem taxes levied for debt service	129,370		129,370	2,397,258	2,526,628
Severance taxes	1,081,826		1,081,826		1,081,826
Hotel-Motel tax				401,581	401,581
Other taxes, penalties, & interest, etc.	126,721		126,721		126,721
Royalty road funds	1,693,971		1,693,971		1,693,971
State shared revenue	468,070		468,070	172,269	640,339
Investment earnings (loss)	87,684	\$ 76,855	164,539	632,276	796,815
Insurance recoveries				3,111	3,111
Payments from St. Mary Parish Council				368,039	368,039
Miscellaneous				127,847	127,847
Nonemployer pension contributions	60,630		60,630	242,486	303,116
Transfers:					
Operating	(750,000)	750,000	-		-
Capital contributions				50,000	50,000
Special items:					
Atchafalaya Golf Course				1,695,700	1,695,700
Total general revenues, special items, and transfers	<u>12,235,242</u>	<u>826,855</u>	<u>13,062,097</u>	<u>24,720,651</u>	<u>37,782,748</u>
Change in net position	(9,740,317)	(1,129,058)	(10,869,375)	8,178,467	(2,690,908)
Net position - beginning of year (as previously stated)	73,085,022	12,437,418	85,522,440	144,816,449	230,338,889
Prior period adjustment	(769,031)		(769,031)	114,550	(654,481)
Net position - beginning of year (as restated)	<u>72,315,991</u>	<u>12,437,418</u>	<u>84,753,409</u>	<u>144,930,999</u>	<u>229,684,408</u>
Net position - end of year	\$ <u>62,575,674</u>	\$ <u>11,308,360</u>	\$ <u>73,884,034</u>	\$ <u>153,109,466</u>	\$ <u>226,993,500</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Balance Sheet  
Governmental Funds  
December 31, 2020

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 418	\$ 131	\$ 1	\$ 6,933,913			\$ 2,869,637	\$ 9,804,100
Investments			950,477	1,684,875		\$ 415,909	829,789	3,881,050
Receivables (net of allowances for uncollectibles)	208,213	93,293	188,387	108,652		39,020	11,010	648,575
Due from component units	301,698					358,138	-	659,836
Due from other governments	3,264,156	511,205	498,995	1,973,942		-	1,091,155	7,339,453
Advance to other funds						-	1,234,826	1,234,826
Other assets	6,000		-	4,673	\$ 1,145		53,782	65,600
Total assets	\$ 3,780,485	\$ 604,629	\$ 1,637,860	\$ 10,706,055	\$ 1,145	\$ 813,067	\$ 6,090,199	\$ 23,633,440
<b>LIABILITIES</b>								
Accounts payable	\$ 241,354	\$ 61,804	\$ 194,763		\$	\$ 113,130	\$ 398,718	\$ 1,009,769
Contracts payable				\$ 1,305,025				1,305,025
Retainage payable				440,173		118,723		558,896
Accrued liabilities	173,621	74,639	3,675				59,027	310,962
Advance from other funds	3,537,636	447,732	961,420	455,845		162,389	892,883	6,457,905
Total liabilities	3,952,611	584,175	1,159,858	2,201,043	-	394,242	1,350,628	9,642,557
Deferred inflows of resources							56,770	56,770
Total liabilities and deferred inflows	3,952,611	584,175	1,159,858	2,201,043	-	394,242	1,407,398	9,699,327
<b>FUND BALANCES</b>								
Fund balances (deficits)								
Nonspendable - non-current receivables	301,698					358,138		659,836
Restricted for								
Use in specific geographic areas							1,232,392	1,232,392
Debt service							2,262,758	2,262,758
Assigned for								
General Government							241,120	241,120
Public safety							34,838	34,838
Culture & recreation							146,008	146,008
Health & welfare							48,702	48,702
Urban redevelopment & housing							4,826	4,826
Debt service							522,106	522,106
Sanitation			478,002					478,002
Capital projects				8,505,012	1,145			8,506,157
Unassigned	(473,824)	20,454				60,687	190,051	(202,632)
Total fund balances	(172,126)	20,454	478,002	8,505,012	1,145	418,825	4,682,801	13,934,113
Total liabilities, deferred inflows, and fund balances	\$ 3,780,485	\$ 604,629	\$ 1,637,860	\$ 10,706,055	\$ 1,145	\$ 813,067	\$ 6,090,199	\$ 23,633,440

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
December 31, 2020

Reconciliation of the total fund balance - total governmental funds  
to the total net position of governmental activities:

Total fund balance - Governmental Funds		\$ 13,934,113
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.		109,045,507
Interest payable on long-term debt does not require current financial resources, and, therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(357,795)
Noncurrent liabilities are not due and payable in the current period are not reported in the governmental funds balance sheet:		
Long-term debt	\$ (42,461,576)	
Lease obligation	(299,330)	
Compensated absences	(234,000)	
Other post-employment benefit plans	(16,542,163)	
Net pension liability	<u>(35,270)</u>	<u>(59,572,339)</u>
The deferred outflows and inflows of resources that do not affect the current period are not reported in the governmental fund balance sheet:		
Deferred outflows gain on refunding	48,000	
Deferred outflows of resources related to pensions	1,008,163	
Deferred outflows of resources related to OPEBs	4,603,120	
Deferred inflows of resources related to pensions	(1,656,222)	
Deferred inflows of resources related to OPEBs	<u>(4,476,873)</u>	<u>(473,812)</u>
Net position of governmental activities		<u>\$ 62,575,674</u>

The accompanying notes are an integral part of these financial statements.



ST. MARY PARISH COUNCIL

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ending December 31, 2020

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Taxes								
Sales and use			\$ 2,611,906				\$ 3,417,448	\$ 6,029,354
Ad valorem	\$ 3,307,616						129,370	3,436,986
Other taxes, penalties, & interests, etc.	126,721							126,721
Intergovernmental revenues								
Federal grants	470,483	\$ 1,364,113		\$ 1,552,315	\$ 151,980		1,280,426	4,819,317
Medicaid							1,567,606	1,567,606
State funds								
State grants	9,592	91,780	86,914	183,102			371,694	743,082
State revenue sharing	468,070							468,070
Royalty road funds		1,693,971						1,693,971
Parish road transportation funds		402,130						402,130
Severance taxes	1,081,826							1,081,826
Local								
Riverboat fees			64,999	575,354		\$ 367,312	135,815	1,143,480
Licenses & permits	734,308						1,400,000	1,400,000
Fees, charges, & commission	194,037		1,350,628				24,210	758,518
Mosquito abatement	180,179						154,016	1,698,681
Investment earnings & interest	16,635	(13,951)	(1,173)	39,473		6,850	39,850	87,684
Other revenues	478,256	491,231				-	30,961	1,000,448
Total revenues	<u>7,067,723</u>	<u>4,029,274</u>	<u>4,113,274</u>	<u>2,350,244</u>	<u>151,980</u>	<u>374,162</u>	<u>8,551,396</u>	<u>26,638,053</u>
<b>EXPENDITURES</b>								
Current:								
General government	5,713,826						2,235,705	7,949,531
Public safety	943,842		89,595				2,067,494	3,100,931
Public works	238,041	3,177,006					222,049	3,637,096
Sanitation			2,284,980			5,079		2,290,059
Culture & recreation	1,316,324						232,102	1,548,426
Health & welfare	739,843		62,140				1,157,188	1,959,171
Urban redevelopment & housing							402,997	402,997
Economic development & assistance	269,050							269,050
Miscellaneous	3,105							3,105
Bad debts								
FEMA Reimbursement								
Capital outlay		294,641		11,330,092	151,980	2,543,672	46,130	14,366,515
Debt service								
Principal							1,853,000	1,853,000
Interest							1,500,580	1,500,580
Fees							46,018	46,018
Total expenditures	<u>9,224,031</u>	<u>3,471,647</u>	<u>2,436,715</u>	<u>11,330,092</u>	<u>151,980</u>	<u>2,548,751</u>	<u>9,763,263</u>	<u>38,926,479</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,156,308)</u>	<u>557,627</u>	<u>1,676,559</u>	<u>(8,979,848)</u>	<u>-</u>	<u>(2,174,589)</u>	<u>(1,211,867)</u>	<u>(12,288,426)</u>
<b>OTHER FINANCING SOURCES</b>								
Proceeds from bonds							6,044,965	6,044,965
Payment to refunding bond escrow agent							(4,503,468)	(4,503,468)
Operating transfers in	2,131,000	1,448,000	582,750	1,487,342		200,000	4,280,618	10,129,710
Operating transfers out	(598,553)	(1,962,000)	(2,580,430)	(98,678)			(5,640,049)	(10,879,710)
Total other financing sources (uses)	<u>1,532,447</u>	<u>(514,000)</u>	<u>(1,997,680)</u>	<u>1,388,664</u>	<u>-</u>	<u>200,000</u>	<u>182,066</u>	<u>791,497</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(623,861)</u>	<u>43,627</u>	<u>(321,121)</u>	<u>(7,591,184)</u>	<u>-</u>	<u>(1,974,589)</u>	<u>(1,029,801)</u>	<u>(11,496,929)</u>
Fund balance (deficit) beginning of year as previously stated	639,235	(23,173)	799,123	5,432,825	1,145	2,393,414	5,457,504	14,700,073
Prior-Period Adjustment	(187,500)			10,663,371			255,098	10,730,969
Fund balance beginning of year as restated	<u>451,735</u>	<u>-</u>	<u>-</u>	<u>16,096,196</u>	<u>-</u>	<u>-</u>	<u>5,712,602</u>	<u>22,260,533</u>
Fund balance (deficit) at end of year	<u>\$ (172,126)</u>	<u>\$ 20,454</u>	<u>\$ 478,002</u>	<u>\$ 8,505,012</u>	<u>\$ 1,145</u>	<u>\$ 418,825</u>	<u>\$ 4,682,801</u>	<u>\$ 13,934,113</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2020

Reconciliation of the changes in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balance - Governmental Funds \$ (11,496,929)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$6,653,166) was exceeded by capital outlays (\$8,768,092) meeting the Council's Capitalization policy in the current period. 2,114,926

Issuance of debt including its associated premiums or discounts is reported as a source for spending in the governmental funds, but as a liability in the Statement of Activities (6,416,468)

Repayment of bond principal and lease obligations is an expenditure in the governmental funds, but the repayment reduces noncurrent liabilities in the Statement of Net Position

Repayments of principal on long term debt	\$ 1,876,800	
Refunding of principal on long term debt	4,503,468	
Lease obligation payments	108,958	
Net adjustment		6,489,226

Some expenses reported in the Statement of Activities do not require the use of current financial resources; therefore, are not reported in governmental funds as expenditures.

Decrease in accrued compensated absences	40,000	
Increase in accrued interest	(162,762)	
Amortize gain on refunding	(12,000)	
Net adjustment		(134,762)

Effects of recording net pension liability, other postemployment benefits liability, deferred inflows and outflows of resources, and other items related to these liabilities:

Increase in pension expense	(129,561)	
Non employer pension contributions	60,630	
Increase on other postemployment benefit expense	(227,379)	
Net adjustment		(296,310)

Change in net position of governmental activities \$ (9,740,317)

The accompanying notes are an integral part of these financial statements.

## ST. MARY PARISH COUNCIL

Statement of Net Position  
Proprietary Funds  
December 31, 2020

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 125	\$	\$ 5,598	\$ 5,723
Investments	857			857
Receivables (net of allowances for uncollectibles)	794,214	3,730	11,157	809,101
Due from other governments	73,644			73,644
Advance to other funds	1,049,697		99,450	1,149,147
Total current assets	<u>1,918,537</u>	<u>3,730</u>	<u>116,205</u>	<u>2,038,472</u>
Noncurrent assets				
Restricted cash	2,086,329			2,086,329
Restricted investments	859,634			859,634
Restricted advances	4,086,502			4,086,502
Total restricted assets	<u>7,032,465</u>	<u>-</u>	<u>-</u>	<u>7,032,465</u>
Property, plant, and equipment (net of accumulated depreciation)	18,785,943	866,780	2,458,362	22,111,085
Total noncurrent assets	<u>25,818,408</u>	<u>866,780</u>	<u>2,458,362</u>	<u>29,143,550</u>
Total assets	<u>27,736,945</u>	<u>870,510</u>	<u>2,574,567</u>	<u>31,182,022</u>
DEFERRED OUTFLOWS OF RESOURCES				
Debt redemption costs	552,900			552,900
Related to pension	158,905	39,113	40,274	238,292
Related to OPEB	488,605	185,150	185,150	858,905
Total deferred outflows of resources	<u>1,200,410</u>	<u>224,263</u>	<u>225,424</u>	<u>1,650,097</u>
Total assets and deferred outflows of resources	<u>\$ 28,937,355</u>	<u>\$ 1,094,773</u>	<u>\$ 2,799,991</u>	<u>\$ 32,832,119</u>
LIABILITIES				
Current liabilities				
Accounts payable and accrued expenses	\$ 272,927	\$ 15,390	\$ 17,952	\$ 306,269
Retainage payable	19,101			19,101
Bonds payable within one year	417,124			417,124
Advance from other funds		12,570		12,570
Total current liabilities	<u>709,152</u>	<u>27,960</u>	<u>17,952</u>	<u>755,064</u>
Long-term liabilities				
Other post-employment benefits	1,711,258	684,503	684,503	3,080,264
Bonds payable, including unamortized premium	8,095,000			8,095,000
Landfill closure and post-closure care costs	8,360,000			8,360,000
Net pension liability	5,559	1,368	1,409	8,336
Total long-term liabilities	<u>18,171,817</u>	<u>685,871</u>	<u>685,912</u>	<u>19,543,600</u>
Total liabilities	<u>18,880,969</u>	<u>713,831</u>	<u>703,864</u>	<u>20,298,664</u>
DEFERRED INFLOWS OF RESOURCES				
Related to pension	261,051	64,255	66,164	391,470
Related to other post-employment benefits	463,125	185,250	185,250	833,625
Total liabilities and deferred inflows of resources	<u>19,605,145</u>	<u>963,336</u>	<u>955,278</u>	<u>21,523,759</u>
FUND EQUITY				
Invested in capital assets, net of related debt	10,273,819	866,780	2,458,362	13,598,961
Restricted	2,503,035			2,503,035
Unrestricted	(3,444,644)	(735,343)	(613,649)	(4,793,636)
Total net position	<u>9,332,210</u>	<u>131,437</u>	<u>1,844,713</u>	<u>11,308,360</u>
Total liabilities, deferred inflows, and net position	<u>\$ 28,937,355</u>	<u>\$ 1,094,773</u>	<u>\$ 2,799,991</u>	<u>\$ 32,832,119</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2020

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
<b>OPERATING REVENUES</b>				
Solid waste disposal fees	\$ 3,660,810			\$ 3,660,810
Impound fees		\$ 88,858		88,858
Admission fees			\$ 8,770	8,770
Campsite fees			76,810	76,810
Special events			3,544	3,544
Other	<u>11,414</u>	<u>2,354</u>	<u>26,967</u>	<u>40,735</u>
 Total operating revenues	 <u>3,672,224</u>	 <u>91,212</u>	 <u>116,091</u>	 <u>3,879,527</u>
<b>OPERATING EXPENSES</b>				
Personal services	1,044,155	293,773	321,208	1,659,136
Contractual services	187,490		3,235	190,725
Supplies	45,514	14,401	33,305	93,220
Materials	514,588	5,094	8,502	528,184
Utilities	125,109	17,435	67,929	210,473
Repairs and maintenance	230,552	2,418	32,712	265,682
Landfill closure costs	390,000			390,000
Equipment and rentals	666,119	15,560	58,198	739,877
Miscellaneous	69,564	120	3,845	73,529
Depreciation	1,080,623	58,938	84,982	1,224,543
Insurance	119,346	7,235	18,652	145,233
 Total operating expenses	 <u>4,473,060</u>	 <u>414,974</u>	 <u>632,568</u>	 <u>5,520,602</u>
 Net operating income (loss)	 <u>(800,836)</u>	 <u>(323,762)</u>	 <u>(516,477)</u>	 <u>(1,641,075)</u>
<b>NON-OPERATING REVENUES AND EXPENSES</b>				
Investment earnings	76,747	29	79	76,855
Gifts/donations			38,663	38,663
Interest	(347,709)			(347,709)
Fees	<u>(5,792)</u>			<u>(5,792)</u>
 Total non-operating revenues	 <u>(276,754)</u>	 <u>29</u>	 <u>38,742</u>	 <u>(237,983)</u>
 Income (loss) before transfers	 <u>(1,077,590)</u>	 <u>(323,733)</u>	 <u>(477,735)</u>	 <u>(1,879,058)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
General Fund		100,000	350,000	450,000
Sanitation Fund	700,000			700,000
Operating transfers out				
Road Construction & Maint Fund	<u>(400,000)</u>			<u>(400,000)</u>
Total transfers	<u>300,000</u>	<u>100,000</u>	<u>350,000</u>	<u>750,000</u>
 Change in net position	 <u>(777,590)</u>	 <u>(223,733)</u>	 <u>(127,735)</u>	 <u>(1,129,058)</u>
 Net position, beginning of year (as previously stated)	 10,109,800	 355,170	 1,972,448	 12,437,418
 Net position, beginning of year	 <u>10,109,800</u>	 <u>355,170</u>	 <u>1,972,448</u>	 <u>12,437,418</u>
 Net position, end of year	 <u>\$ 9,332,210</u>	 <u>\$ 131,437</u>	 <u>\$ 1,844,713</u>	 <u>\$ 11,308,360</u>

The accompanying notes are an integral part of these financial statements.

## ST. MARY PARISH COUNCIL

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2020

Increase (Decrease) in Cash & Cash Equivalents

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Cash flows from operating activities:				
Received from charges for services	\$ 3,560,705	\$ 90,472	\$ 109,955	\$ 3,761,132
Payments to suppliers for goods & services	(1,899,342)	(58,641)	(223,780)	(2,181,763)
Payments to employees for services	(1,085,199)	(253,377)	(281,058)	(1,619,634)
Net cash flows (deficiency) from operating activities	576,164	(221,546)	(394,883)	(40,265)
Cash flows from noncapital financing activities:				
Contributions			38,663	38,663
Operating transfers in from other funds	300,000	100,000	350,000	750,000
Advances to other funds			(80,809)	(80,809)
Repayment of advances by other funds	1,252,136			1,252,136
Net cash flows (deficiency) from noncapital financing activities	1,552,136	112,570	307,854	1,972,560
Cash flows from capital and related financial activities				
Fixed asset acquisitions	(1,179,807)	-	(87,771)	(1,267,578)
Debt payments	(1,173,501)			(1,173,501)
Net cash flows (deficiency) from capital and related financing activities	(2,353,308)	-	(87,771)	(2,441,079)
Cash flows from investing activities				
Investment earnings	76,747	29	79	76,855
Sale of investments	488,670			488,670
Non-employer pension contributions				-
Net cash flows from investing activities	565,417	29	79	565,525
Net increase (decrease) in cash and cash equivalents	340,409	(108,947)	(174,721)	56,741
Cash and cash equivalents at beginning of year	1,746,045	108,947	180,320	2,035,312
Cash and cash equivalents at end of year	\$ 2,086,454	\$ -	\$ 5,598	\$ 2,092,052
Shown in the accompanying Statement of Net Position as:				
Cash and cash equivalents	\$ 125	\$ -	\$ 5,598	\$ 5,723
Restricted cash	2,086,329			2,086,329
Total cash and cash equivalents	\$ 2,086,454	\$ -	\$ 5,598	\$ 2,092,052

	Business-type Activities Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total
Reconciliation of operating income (loss) to net cash, provided by operating activities:				
Operating income (loss)	\$ (800,836)	\$ (323,762)	\$ (516,477)	\$ (1,641,075)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,080,623	58,938	84,982	1,224,543
Decrease (increase) in accounts receivable	(111,519)	(740)	(6,136)	(118,395)
Decrease (increase) in deferred outflows related to pension	355,760	71,580	75,364	502,704
Decrease (increase) in deferred outflows related to other post-employment benefits	(76,959)	(30,783)	(30,783)	(138,525)
Increase (decrease) in accounts payable and accrued expenses	39,839	3,622	2,598	46,059
Increase (decrease) in landfill closure costs	390,000			390,000
Increase (decrease) in other post-employment benefits	(296,351)	(68,350)	(68,350)	(433,051)
Increase (decrease) in net pension liability	(578,779)	(124,310)	(129,884)	(832,973)
Increase (decrease) in deferred inflows related to pension	222,975	56,065	57,609	336,649
Increase (decrease) in deferred inflows related to other post-employment benefits	332,310	136,194	136,194	604,698
Total adjustments	1,377,000	102,216	121,594	1,600,810
Net cash provided by (used for) operating activities	\$ 576,164	\$ (221,546)	\$ (394,883)	\$ (40,265)

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Ad Valorem	\$ 3,250,000	\$ 3,425,000	\$ 3,307,616	\$ (117,384)
Other taxes, penalties, & interests, etc.	120,000	120,000	126,721	6,721
Intergovernmental revenues				
Federal grants	7,000	777,521	470,483	(307,038)
State funds				
State grants		411,374	9,592	(401,782)
State revenue sharing	440,500	452,986	468,070	15,084
Severance taxes	1,050,000	1,081,984	1,081,826	(158)
Criminal court fund	1,500	1,500		(1,500)
Licenses & permits	720,550	735,550	734,308	(1,242)
Fees, charges, & commission	158,425	158,425	194,037	35,612
Mosquito abatement	180,000	180,000	180,179	179
Investment earnings & interest	39,300	39,300	16,635	(22,665)
Other revenues	345,751	480,401	478,256	(2,145)
Total revenues	<u>6,313,026</u>	<u>7,864,041</u>	<u>7,067,723</u>	<u>(796,318)</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Legislative	500,092	500,092	447,951	52,141
Judicial	1,290,445	1,290,445	1,237,736	52,709
Executive	253,225	253,225	229,571	23,654
Elections	100,264	110,264	95,604	14,660
Finance & administrative	1,291,468	1,157,468	1,040,308	117,160
Courthouse	1,344,453	1,433,453	1,434,789	(1,336)
Other	1,243,738	1,248,138	1,227,867	20,271
Public safety	803,082	977,568	943,842	33,726
Culture & recreation	997,467	1,459,988	1,316,324	143,664
Health & welfare	709,022	679,062	611,148	67,914
Economic development & assistance	297,579	287,579	269,050	18,529
Mosquito abatement	203,199	183,199	128,695	54,504
Airport operations	325,268	723,232	238,041	485,191
Miscellaneous	2,500	2,500	3,105	(605)
Total expenditures	<u>9,361,802</u>	<u>10,306,213</u>	<u>9,224,031</u>	<u>1,082,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,048,776)</u>	<u>(2,442,172)</u>	<u>(2,156,308)</u>	<u>285,864</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
Road Construction & Maintenance Fund	1,215,000	665,000		(665,000)
Sales Tax Bond Sinking Fund	1,040,000	1,020,000	1,070,000	(50,000)
Bt Land Permitt	-	106,000	106,000	-
Juror Comp. Fund			50,000	(50,000)
Gaming Receipt Fund	640,000	905,000	905,000	-
Operating transfers out				
Witness Fee Fund		(9,553)	(9,553)	-
Road Construction & Maintenance Fund			(98,000)	98,000
Small Animal Control Fund	(100,000)	(100,000)	(100,000)	-
Jail Operating & Maintenance Fund	(291,000)	(141,000)	(41,000)	(100,000)
Kemper Williams Park Fund	(350,000)	(350,000)	(350,000)	-
Total other financing sources (uses)	<u>2,154,000</u>	<u>2,095,447</u>	<u>1,532,447</u>	<u>(767,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(894,776)</u>	<u>(346,725)</u>	<u>(623,861)</u>	<u>(481,136)</u>
Net change in fund balance	<u>(894,776)</u>	<u>(346,725)</u>	<u>(623,861)</u>	<u>(481,136)</u>
Fund balance (deficits) as previously stated	2,300,000	639,235	639,235	-
Prior period adjustment			(187,500)	(187,500)
Fund balance beginning of year as restated	<u>2,300,000</u>	<u>639,235</u>	<u>451,735</u>	<u>(187,500)</u>
Fund balance at end of year	<u>\$ 1,405,224</u>	<u>\$ 292,510</u>	<u>\$ (172,126)</u>	<u>\$ (464,636)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
Road Construction & Maintenance Fund  
For the Year Ended December 31, 2020

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Intergovernmental revenues				
Federal grants	\$ 858,000	\$ 968,226	\$ 1,364,113	\$ 395,887
State funds				
State grants	\$ 91,780	91,780	91,780	-
Royalty road funds	4,300,000	2,000,000	1,693,971	(306,029)
Parish road transportation funds	450,000	450,000	402,130	(47,870)
Investment earnings & interest	11,000	11,000	(13,951)	(24,951)
Other revenues	<u>405,000</u>	<u>484,851</u>	<u>491,231</u>	<u>6,380</u>
Total revenues	<u>6,115,780</u>	<u>4,005,857</u>	<u>4,029,274</u>	<u>23,417</u>
<b>EXPENDITURES</b>				
Current:				
Public works				
Highways/streets & roads	3,100,702	2,729,042	2,776,872	(47,830)
Road supervisor	98,481	98,481	97,546	935
Bridges	258,550	192,150	187,446	4,704
Avoca ferry	137,896	116,396	115,142	1,254
Capital outlay	<u>398,000</u>	<u>314,000</u>	<u>294,641</u>	<u>19,359</u>
Total expenditures	<u>3,993,629</u>	<u>3,450,069</u>	<u>3,471,647</u>	<u>(21,578)</u>
Excess of revenues over expenditures	<u>2,122,151</u>	<u>555,788</u>	<u>557,627</u>	<u>1,839</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
General Fund	-	-	98,000	98,000
Sanitation Fund	-	950,000	950,000	-
Reduction & Transfer	-	200,000	400,000	200,000
Operating transfers out				
General Fund	(1,215,000)	(665,000)		665,000
Debt Service Fund			(506,000)	(506,000)
Debt Service Reserve Fund			(506,000)	(506,000)
Certificates of Indebtedness Sinking Fund	(950,000)	(950,000)	(950,000)	-
Transfer to Bond Paying Agent	<u>(833,000)</u>			<u>-</u>
Total other financing sources (uses)	<u>(2,998,000)</u>	<u>(465,000)</u>	<u>(514,000)</u>	<u>(49,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(875,849)	90,788	43,627	(47,161)
Fund balance at beginning of year	<u>900,000</u>	<u>(23,173)</u>	<u>(23,173)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 24,151</u>	<u>\$ 67,615</u>	<u>\$ 20,454</u>	<u>\$ (47,161)</u>

The accompanying notes are an integral part of these financial statements.



ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
Sanitation Fund  
For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 2,250,000	\$ 2,600,000	\$ 2,611,906	\$ 11,906
Intergovernmental revenues				\$ -
State grants	77,204	67,204	86,914	\$ 19,710
Local grants	50,000	50,000	64,999	\$ 14,999
Fees, charges, & commission	1,358,000	1,358,000	1,350,628	\$ (7,372)
Investment earnings & interest	15,000	15,000	(1,173)	\$ (16,173)
Total revenues	<u>3,750,204</u>	<u>4,090,204</u>	<u>4,113,274</u>	<u>23,070</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	195,351	195,351	89,595	105,756
Sanitation	2,118,150	2,318,150	2,284,980	33,170
Health & Welfare	77,204	67,204	62,140	5,064
Total expenditures	<u>2,390,705</u>	<u>2,580,705</u>	<u>2,436,715</u>	<u>143,990</u>
Excess of revenues over expenditures	<u>1,359,499</u>	<u>1,509,499</u>	<u>1,676,559</u>	<u>167,060</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
Certificates of Indebtedness Sinking Fund	-	582,750	582,750	-
Operating transfers out				
Road Construction and Maintenance Fund	-	(950,000)	(950,000)	-
Reduction and Transfer	(700,000)	(700,000)	(700,000)	-
3/4% Sales Tax Bond Sinking Fund	(705,000)	(705,000)	(705,000)	-
Combined Sewer Construction Fund	(200,000)	(225,430)	(225,430)	-
Total other financing sources (uses)	<u>(1,605,000)</u>	<u>(1,997,680)</u>	<u>(1,997,680)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(245,501)	(488,181)	(321,121)	167,060
Fund balance at beginning of year	<u>482,579</u>	<u>799,123</u>	<u>799,123</u>	<u>-</u>
Fund balance at end of year	<u>\$ 237,078</u>	<u>\$ 310,942</u>	<u>\$ 478,002</u>	<u>\$ 167,060</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

STATEMENTS OF FIDUCIARY NET POSITION

St. Mary Parish Sales & Use Tax Dept.

December 31, 2020

ASSETS	
Cash	\$ 2,329,553
Investments	1,733,501
Receivables	3,512,925
Amounts due from taxing units	<u>767,008</u>
Total Assets	<u>8,342,987</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	104,662
Related to OPEB	<u>26,939</u>
Total deferred outflows of resources	<u>131,601</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 8,474,588</u>
LIABILITIES	
Accounts payable and accrued liabilities	\$ 225
Amounts due to taxing units:	
Due to other governments	5,837,442
Other postemployment benefits liability	1,593,954
Accrued Compensated Absences	92,698
Net Pension Liability	<u>3,393</u>
Total Liabilities	<u>7,527,712</u>
DEFERRED INFLOWS OF RESOURCES	
Related to Pensions	<u>160,221</u>
NET POSITION	
Restricted	<u>786,655</u>
Total Liabilities and Deferred Inflows of Resources and Net Position	<u>\$ 8,474,588</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

St. Mary Parish Clerk of Court

June 30, 2020

	ASSETS	
Cash		\$ <u>2,697,295</u>
Total Assets		\$ <u><u>2,697,295</u></u>
	LIABILITIES	
Due to litigants		<u>2,697,295</u>
Total Liabilities		\$ <u><u>2,697,295</u></u>

The accompanying notes are an integral part of these financial statements.

## ST. MARY PARISH COUNCIL

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

St. Mary Parish Sales & Use Tax Dept.

For the Year Ended December 31, 2020

#### ADDITIONS

Sales tax	\$ 37,276,363
Hotel/Motel tax	421,377
Occupational license	1,336,072
Penalty and interest collected	547,827
Interest on investments	3,562
Total additions	<u>39,585,201</u>

#### DEDUCTIONS

Distributions to other governmental units	\$ 38,485,764
Administrative cost	1,082,019
Total liabilities	<u>39,567,783</u>

Change in net position	<u>17,418</u>
------------------------	---------------

#### Net Position

Net position-beginning of year as previously stated	-
Prior period adjustment	<u>769,237</u>
Net position-beginning of year as restated	<u>769,237</u>
Net position-end of year	<u>\$ 786,655</u>

The accompanying notes are an integral part of these financial statements.

# ST. MARY PARISH COUNCIL

Notes to the Financial Statements  
December 31, 2020

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

The financial statements of the St. Mary Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Council's accounting policies are described below.

### A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Based on the previous criteria, the Council has determined that the following are component units and should be discretely reported components within the reporting entity but not within the primary government except for the Industrial Development Board of the Parish of St. Mary (included with the Council as part of the primary government as it has no assets, liabilities, deferred inflows or outflows; nor revenues or expenses).

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Water & Sewer Comm.:			
No. 1	Amelia/Siracusa	December 31	1, 2, 3
No. 2	Bayou Vista	September 30	1, 2,3
No. 3	West of Patterson to Calumet, Verdunville, & Centerville	September 30	1,2,3
No. 4	Chatsworth, St. Joseph, Irish Bend, Yokely, Sorrell, Websterville, Charenton, St. Peter	September 30	1, 2,3
No.5	Four Corners/Glencoe	September 30	1, 2, 3
St. Mary Parish Library	St. Mary Parish except Morgan City	December 31	1, 2, 3
Hospital Service District:			
No. 1	Wax Lake Outlet to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Amelia	December 31	2, 3
Waterworks District:			
No. 5	West of Patterson to Calumet, Verdunville, & Centerville	May 31	2, 3
Sewerage District:			
No. 11 ( <i>no activity</i> )	Cypremort Point	September 30	1, 2, 3
Wards 5 & 8 Joint Sewer Comm.	Atchafalaya River west to Wax Lake Outlet	September 30	2, 3
Consolidated Gravity Drainage District:			
No. 1	Wax Lake Outlet west to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Bayou Ramos	September 30	2, 3, 4
No. 2A	Atchafalaya River to Bayou Ramos	September 30	2, 3, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Gravity Drainage District No. 6	Bayou Ramos to Bayou Bouef	September 30	2, 3
Wax Lake East Drainage District	Berwick, Bayou Vista, Patterson, Calumet	September 30	2, 3
Sub Gravity Drainage District No.1 of Gravity Drainage District No.2	Bayou Vista	September 30	2, 3
Cajun Coast Visitors and Convention Bureau	St. Mary Parish	September 30	2, 3
St. Mary Parish Sales and Use Tax Dept. <i>(Fiduciary Fund-Custodial Type)</i>	St. Mary Parish	December 31	1, 3
Recreation District:			
No. 1	Amelia	September 30	2, 3
No. 2	Siracusa	September 30	1, 2, 3, 4
No. 3	Bayou Vista	September 30	1, 2, 3
No. 4	Patterson	September 30	1, 2, 3
No. 5	Four Corners, Sorrell Glencoe	September 30	2, 3
No. 7	Centerville, Verdunville	September 30	2, 3
Atchafalaya Golf Course Commission	St. Mary Parish	September 30	1,2,3,4
Fire Protection District:			
No. 1	Cypremort Point	December 31	2, 3
No. 2	Franklin/Ward 3	September 30	1, 2, 3
No. 3	Amelia	September 30	1, 2, 3
No. 7	Bayou Vista	September 30	2, 3
No. 11	Four Corners, Glencoe, Sorrell	September 30	2, 3
No. 12 <i>(no activity)</i>	Charenton	September 30	2, 3
Mosquito Control District No. 1	Cypremort Point	December 31	1, 2, 3
Communications District (911)	St. Mary Parish	December 31	2, 3, 4
St. Mary Parish Assessor	St. Mary Parish	December 31	1, 4
St. Mary Parish Clerk of Court <i>(includes Fiduciary Fund-Custodial Type)</i>	St. Mary Parish	June 30	1, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. <i>(only activity is issuance of conduit debt through the Council ,See Note 16)</i>	St. Mary Parish	December 31	1,2, 3, 4

The accompanying group financial statements present the Council's primary government and component units over which the Council has financial accountability. The component unit columns in the basic financial statements include the financial data of the Council's discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the Council. The Council and all the component units with activity issue separate financial statements containing only the Council or that component's financial operations. The Council and several component units are audited and reported on by Pitts & Matte (group engagement team), the primary auditor. Most of the component units are audited by and reported on separately by other component auditors who furnish those audit reports to the primary auditor. The component units audited by the primary auditor (either as a separate component unit or a part of the reporting entity audit [group financial statements]) are noted by an asterick (\*). Reports for each component unit can be obtained from the administrative offices of each component and from the Clerk of the St. Mary Parish Council, Fifth Floor St. Mary Parish Courthouse, Franklin, Louisiana.

The Council's financial statements are maintained on the calendar year basis. Many of the component units maintain their financial statements on other fiscal years as shown earlier. The information represented in these financial statements for the Council is as of December 31, 2020 and the year then ended. The financial information for the component units is as of and for their year ended within 2020. Because of the different year ends, certain amounts shown as payable between the Council and component units may differ. Note 11 discloses the amounts due/to from the Council and various components.

The parish school board, the St. Mary Parish Sheriff, and the municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council. Also in accordance with GASB, the St. Mary Community Action Committee Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary government. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

The Council considers eight of these component units to be major components. In determining which components are major, the Council considers the significance of the component's assets and liabilities and revenues and expenditures in relation to the Council's and to the other component units' assets and liabilities and revenues and expenditures.



NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of net position for the Council's eight major component units at 2020 year end:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
<b>ASSETS</b>									
<b>Current assets</b>									
Cash and cash equivalents	\$ 4,876,306	\$ 825,675	\$ 612,985	\$ 684,980	\$ 2,471,202	\$ 7,120,025	\$ 14,487,805	\$ 4,887,302	\$ 35,966,280
Investments	140,884	1,497,301	7,373,512				4,430,581		13,442,278
Receivables (net of allowances for uncollectibles)	74,229	154,291	221,002	656,248		2,749	1,873,231		2,981,750
Other receivables							2,185,806		2,185,806
Due from other governments	643,291				2,764	-	1,799,086	2,371,782	4,816,923
Prepaid expenses	35,294	13,862	38,975	25,966		96,008	548,771	31,516	790,392
Inventories	74,947	114,926					741,932		931,805
Other assets			210	39,641					39,851
Total current assets	<u>5,844,951</u>	<u>2,606,055</u>	<u>8,246,684</u>	<u>1,406,835</u>	<u>2,473,966</u>	<u>7,218,782</u>	<u>26,067,212</u>	<u>7,290,600</u>	<u>61,155,085</u>
<b>Noncurrent Assets</b>									
<b>Restricted Assets:</b>									
Cash	86,421	6,288	1,410	1,667,099			13,776,509		15,537,227
Investments		213,670	213,348						427,018
Invest in Berwick Bayou Vista Commission		556,144							556,144
<b>Capital Assets</b>									
Land and Improvements	205,726	51,709	22,155	6,926	8,600	2,594,657	1,308,702	320,891	4,519,366
Buildings, net of accumulated depreciation	1,300,209	24,026	111,361	195,805	42,896	3,565	7,151,510	4,293,845	13,123,217
Improvements, other than buildings, net of accumulated depreciation	2,943,620	4,408,820	4,694,225	207,210		3,529,944	210,515		15,994,334
Equipment and furniture, net of accumulated depreciation	257,454	14,844	190,906	1,176,411	588,908	880,846	3,421,464	927,181	7,458,014
Infrastructure, net of accumulated depreciation				5,540,529	2,127,432				7,667,961
Construction in progress	305,314	246,132	18,781	274,366		16,306,819	262,035	142,676	17,556,123
Total noncurrent assets	<u>5,098,744</u>	<u>5,521,633</u>	<u>5,252,186</u>	<u>9,068,346</u>	<u>2,767,836</u>	<u>23,315,831</u>	<u>26,130,735</u>	<u>5,684,593</u>	<u>82,839,904</u>
Total assets	<u>10,943,695</u>	<u>8,127,688</u>	<u>13,498,870</u>	<u>10,475,181</u>	<u>5,241,802</u>	<u>30,534,613</u>	<u>52,197,947</u>	<u>12,975,193</u>	<u>143,994,989</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>Debt redemption costs</b>									
Related to pensions			81,168	57,874	91,446		344,453	21,834	366,287
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>81,168</u>	<u>57,874</u>	<u>91,446</u>	<u>344,453</u>	<u>21,834</u>	<u>245,173</u>	<u>841,948</u>
Total assets and deferred outflows of resources	<u>\$ 10,943,695</u>	<u>\$ 8,127,688</u>	<u>\$ 13,580,038</u>	<u>\$ 10,533,055</u>	<u>\$ 5,333,248</u>	<u>\$ 30,879,066</u>	<u>\$ 52,219,781</u>	<u>\$ 13,220,366</u>	<u>\$ 144,836,937</u>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
<b>LIABILITIES</b>									
<b>Liabilities</b>									
<b>Current liabilities</b>									
Accounts payable	\$ 61,291	\$ 34,327	\$ 119,469	\$ 121,305	\$ 87,808	\$ 36,136	\$ 1,364,190	\$ 120,360	\$ 1,944,886
Contracts payable		29,763							29,763
Retainage payable			10,576						10,576
Accrued liabilities			19,302	39,015		65,820	1,745,656		1,869,793
Accrued interest payable	94,744						24,184		118,928
Due to St. Mary Parish Council	37,433	72,951							110,384
Due to component units		20,258							20,258
Due to other governments		39,649		163,988			2,611,855		2,815,492
Payable from restricted assets	86,421	215,962	214,758	183,827					700,968
Other liabilities			21,700						21,700
Current portion of long-term debt				431,240	146,162	702,363	2,156,866		3,436,631
<b>Total current liabilities</b>	<b>279,889</b>	<b>412,910</b>	<b>385,805</b>	<b>939,375</b>	<b>233,970</b>	<b>804,319</b>	<b>7,902,751</b>	<b>120,360</b>	<b>11,079,379</b>
<b>Noncurrent liabilities</b>									
Compensated absences			13,232	106,155					119,387
Net pension liability			2,410		3,222			8,245	13,877
Long-term debt									
Noncurrent portion of long-term debt				3,958,724	321,720	10,829,824	7,317,825		22,428,093
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>15,642</b>	<b>4,064,879</b>	<b>324,942</b>	<b>10,829,824</b>	<b>7,317,825</b>	<b>8,245</b>	<b>22,561,357</b>
<b>Total liabilities</b>	<b>279,889</b>	<b>412,910</b>	<b>401,447</b>	<b>5,004,254</b>	<b>558,912</b>	<b>11,634,143</b>	<b>15,220,576</b>	<b>128,605</b>	<b>33,640,736</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Related to pensions			121,606	104,352	149,656			383,224	758,838
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>121,606</b>	<b>104,352</b>	<b>149,656</b>	<b>-</b>	<b>-</b>	<b>383,224</b>	<b>758,838</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>279,889</b>	<b>412,910</b>	<b>523,053</b>	<b>5,108,606</b>	<b>708,568</b>	<b>11,634,143</b>	<b>15,220,576</b>	<b>511,829</b>	<b>34,399,574</b>
<b>NET POSITION</b>									
Invested in capital assets, net of related debt	5,012,323	4,745,531	5,037,428	3,410,752	2,767,836	18,164,861	7,733,450	5,684,593	52,556,774
Restricted for:									
Capital projects							592,362		592,362
Debt service				652,563		571,710	886,131		2,110,404
Other purposes	4,373,818	36,000			32,617		12,298,016		16,740,451
Unrestricted	1,277,665	2,969,247	8,019,557	1,361,134	1,824,227	508,352	15,489,246	7,023,944	38,473,372
<b>Total net position</b>	<b>10,663,806</b>	<b>7,750,778</b>	<b>13,056,985</b>	<b>5,424,449</b>	<b>4,624,680</b>	<b>19,244,923</b>	<b>36,999,205</b>	<b>12,708,537</b>	<b>110,473,363</b>
<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 10,943,695</b>	<b>\$ 8,163,688</b>	<b>\$ 13,580,038</b>	<b>\$ 10,533,055</b>	<b>\$ 5,333,248</b>	<b>\$ 30,879,066</b>	<b>\$ 52,219,781</b>	<b>\$ 13,220,366</b>	<b>\$ 144,872,937</b>

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of activities for the Council's eight major components for 2020:

	WATER&SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
<b>Expenses</b>									
Water & sewer	\$ 1,838,823	\$ 1,686,932	\$ 1,889,686	\$ 2,880,887					\$ 8,296,328
Drainage					\$ 1,775,515	\$ 1,179,515			2,955,030
Medical care							\$ 28,094,219	\$ 2,626,078	28,094,219
Library									2,626,078
Interest and fees on long-term debt	42,187	1,377		152,594	11,583	378,956	222,841		809,538
Total program expenses	<u>1,881,010</u>	<u>1,688,309</u>	<u>1,889,686</u>	<u>3,033,481</u>	<u>1,787,098</u>	<u>1,558,471</u>	<u>28,317,060</u>	<u>2,626,078</u>	<u>42,781,193</u>
<b>Program revenues</b>									
Charges for services									
Water & sewer	759,740	905,879	1,779,029	1,801,428					5,246,076
Medical care							22,500,032		22,500,032
Library								3,159	3,159
Total charges for services	<u>759,740</u>	<u>905,879</u>	<u>1,779,029</u>	<u>1,801,428</u>	<u>-</u>	<u>-</u>	<u>22,500,032</u>	<u>3,159</u>	<u>27,749,267</u>
Operating grants and contributions									
Drainage									
Medical care							6,754,969		6,754,969
Library								19,449	19,449
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,754,969</u>	<u>19,449</u>	<u>6,774,418</u>
Capital grants and contributions									
Drainage						83,556			83,556
Medical care							3,365,924		3,365,924
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,556</u>	<u>3,365,924</u>	<u>-</u>	<u>3,449,480</u>
Net program expenses (revenues)	<u>1,121,270</u>	<u>782,430</u>	<u>110,657</u>	<u>1,232,053</u>	<u>1,787,098</u>	<u>1,474,915</u>	<u>(4,303,865)</u>	<u>2,603,470</u>	<u>4,808,028</u>
<b>General revenues</b>									
Taxes:									
Ad valorem taxes levied for general purposes	703,829	709,599	930,987	668,218	1,393,661	2,054,398	2,286,809	2,445,944	11,193,445
Ad valorem taxes levied for debt service		78,890		219,056					297,946
State shared revenue								54,748	54,748
Investment earnings & interest	7,464	19,037	84,813	12,783	7,291	19,253	180,262	87,901	418,804
Payment from St. Mary Parish Council					18,000				18,000
Miscellaneous				44,164		17,784	(65,093)	22,467	19,322
Intergovernmental grants									
Non-employer pension contributions					5,539				5,539
Transfers:									
Capital contributions			(350,000)						(350,000)
Total general revenues and transfers	<u>711,293</u>	<u>807,526</u>	<u>665,800</u>	<u>944,221</u>	<u>1,424,491</u>	<u>2,091,435</u>	<u>2,401,978</u>	<u>2,611,060</u>	<u>12,007,804</u>
Change in net position	(409,977)	25,096	555,143	(287,832)	(362,607)	616,520	6,705,843	7,590	6,849,776
Net position- beginning of year	11,073,783	7,725,682	12,501,842	5,712,281	4,987,287	18,628,403	30,293,362	12,700,947	103,623,587
Net position - beginning of year (as adjusted)	<u>11,073,783</u>	<u>7,725,682</u>	<u>12,501,842</u>	<u>5,712,281</u>	<u>4,987,287</u>	<u>18,628,403</u>	<u>30,293,362</u>	<u>12,700,947</u>	<u>103,623,587</u>
Net position - end of year	\$ <u>10,663,806</u>	\$ <u>7,750,778</u>	\$ <u>13,056,985</u>	\$ <u>5,424,449</u>	\$ <u>4,624,680</u>	\$ <u>19,244,923</u>	\$ <u>36,999,205</u>	\$ <u>12,708,537</u>	\$ <u>110,473,363</u>

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### B. Basic Financial Statements - Government-wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities which report all activities of the Council and its components except for fiduciary activities (the Council does not conduct fiduciary activities however two of the component units do). The government-wide presentation focuses primarily on the sustainability of the Council and components and the change in the net assets resulting from the current year's activities. For the most part, the effect of interfund activity of the Council has been removed from these statements. *Governmental activities* generally are financed through taxes, intergovernmental revenues and other nonexchange revenues, are reported separately from *business type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

### C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows and inflows of resources, reserves, fund equity, revenues, and expenditures.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The following is a description of the funds utilized by the Council.

#### GOVERNMENTAL FUNDS

##### General Fund

The General Fund is the primary operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds. The Council reports the General Fund as a major fund.

##### Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Council reports two special revenue funds as major funds as follows:

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Funds and Royalty Road funds. Use of Transportation Funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the collection of solid waste for the Parish. Major financing is from the three-fourths percent sales tax and garbage collection fees. The expenditures are restricted by the three-fourths percent sales tax ordinance.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The Council reports the three following capital project funds as major funds:

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than those accounted for in the CDBG Recovery Fund or the Sewer Construction Fund. The projects may be funded with either federal, state, or local funds. A major portion of the funds are currently being funded with the proceeds of the \$11,500,000 St. Mary GOMESA Project Fund 2019 Bonds.

CDBG RECOVERY FUND

The CDBG Recovery Fund accounts for major ongoing capital projects and is funded by federal funds. The Fund was established to handle approximately \$19 million in federal grants. The Council will maintain this as a major fund until all projects are substantially complete.

COMBINED SEWER CONSTRUCTION FUND

The Combined Sewer Construction Fund is used to account for the proceeds of sewer bonds and three quarters percent sales tax that is being used to construct and improve sewer systems within the Parish.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PROPRIETARY FUND

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

The Council reports two of its three proprietary funds as major funds:

**REDUCTION AND TRANSFER FUND**

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the western portion area of the parish is collected at the reduction station in Berwick. All garbage and trash in the western portion of the parish is first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

**KEMPER WILLIAMS PARK FUND**

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, athletic fields, a jogging trail, and tennis courts.

Because the Council only has one remaining proprietary fund it is presented in the basic financial statements, even though the Council considers it to be a nonmajor fund.

**SMALL ANIMAL CONTROL FUND**

The Small Animal Control Fund accounts for the operation of a small animal shelter. This fund was established for the collection, housing, adoption, and euthanasia of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

Fiduciary Funds

The GASB issued Statement 84 *Fiduciary Activities* which is applicable for calendar years ending 2020 for December 31<sup>st</sup> year ends, or fiscal year 2021 for June 30<sup>th</sup> year ends. The St. Mary Parish Sales Tax Department with a December 31, 2020 year end adopted the provision of GASB No. 84 in the current year. The St. Mary Parish Clerk of Court with a year end of June 30, 2020 reports under the pre GASB No. 84 reporting statements.

The Sales and Use Tax Dept. collects and disburses sales and other taxes for the Council and certain of its component units and other governments (municipalities and School Board) within the Parish. Under the provision of GASB 84, the St. Mary Parish Sales Tax Department reports a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. Amounts collected and held in behalf of the Council - \$1,161,712 and it's component units - \$103,618 are reported as assets of the Council and component units at year end and are excluded from the assets and liabilities of the Sales and Use Tax Dept. at year end.

The Clerk of Court utilizes custodial funds to account for assets received or ordered by the courts to be held for others. The Clerk of Court reporting, under pre GASB No. 84, presents only a Statement of Fiduciary Assets and Liabilities.

See Note 1-Y for further information on GASB No. 84.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### D. Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

#### Government-wide Statements and Proprietary Fund Financial Statements

The government-wide statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all deferred outflows of resources and all liabilities and all deferred inflows of resources (whether current or noncurrent) are included in determining financial position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Council and all major components, except Hospital Service District No. 1, have elected not to follow subsequent private-sector guidance.

#### Fund Financial Statements

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current deferred outflows of resources, and current liabilities, and current deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount can be determined. Available means the normal time of collection is within the current period or soon enough thereafter to pay current liabilities (the Council generally uses a ninety day period after year end).

### E. Revenues

The following is a summary of the recognition policies for major revenue sources:

Sales tax revenues are recorded when the sales tax is earned, regardless of when they are collected by the St. Mary Parish Council’s sales tax department.

Ad valorem taxes and the related State Revenue Sharing (which are based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and State aid and grants are generally recorded when the Council or component units have met the requirements of the grant and are entitled to receive the funds.

Investment earnings are generally recorded when earned.

Substantially all other revenues are recorded when they become available to the Council or component units.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sale and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### F. Expenses/Expenditures

The government-wide and proprietary fund financial statements recognize expenses under the accrual basis of accounting and records the related liability at the time the expense is incurred.

In the governmental fund financial statements, expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on long-term debt which is not recognized until due.

### G. Budgets

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.



NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. The General Fund and all Special Revenue Funds with activity have adopted budgets.
9. Budget appropriations lapse at year end.
10. In the financial statement comparison of the budget to actual amounts, both the original and final amended budget amounts are shown.

H. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates fair value.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance. The overall balance in the pooled account is always a large positive balance. However, from time to time an individual fund's proportionate share of the balance may temporarily be negative. This most commonly occurs when a fund makes an unusually large disbursement such as a payment on a construction contract or when the fund is awaiting an investment to mature and be placed in its cash account.

I. Investments

The Council and components invest in bank certificates of deposit (CDs) and external investment pools. The CDs (nonparticipating contracts) are recorded at cost, unless there is significant impairment of the credit standing of the issuer. The pooled investments are recorded at fair market value.

The Council and certain components also invest in Federal government securities which are recorded at fair value.

J. Receivables

The Council's receivables are stated at net realizable value after provision for estimated uncollectible accounts which are negligible. Most component unit use the direct write off method for recording bad debt, however bad debts are insignificant. Hospital Service District No. 1 uses the reserve method.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Inventories

The Council and most component units do not report inventories at year end as the amounts are immaterial.

In the case of Hospital Service District No. 1, inventory consists primarily of drugs and medical supplies and is valued at a lower of cost or market (first-in first-out method).

In the case of Water & Sewer Commissions No.'s 1 and 2, inventory consists primarily of material, parts, and supplies and is valued at cost, determined by the first-in-first-out method.

L. Prepaid Expenses

The Council does not report prepaid expense because they are not material.

Component units with material prepaid expenses record the prepayments of expenses, such as insurance as an asset on the balance sheet and systematically recognize an expense over the period of the prepayment.

M. Restricted Assets

Many of the business-type component units hold cash and investments, that are limited as to use, which are reported in restricted asset accounts on their statement of net assets. The use of these assets is limited to repayment of debt, additions or maintenance of assets or as security for customer utility deposits.

In the Reduction and Transfer Enterprise Fund certain assets are set aside for certain uses. These amounts are reported as either cash, investments, or advances and are reported as restricted assets. The following is a summary at December 31, 2020:

Reserved for debt service by debt covenants	\$1,996,515
Reserved for depreciation and contingencies by debt covenants	615,476
Earmarked for landfill closure costs and post-closure care costs by Council Action	4,420,474
	<u>\$7,032,465</u>

N. Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether they are reported in the government-wide, proprietary fund, or governmental fund financial statements.

No construction period interest was capitalized by the Council during the current year as the amounts were not material.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Statements and Proprietary Fund

In the government-wide and proprietary fund financial statements, fixed assets are accounted for as capital assets. All purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair market value on the date received. Fixed assets are reported at their historical cost or estimated fair market value less their accumulated depreciation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of the fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment and furniture	3-40
Improvements	5-50
Water plants and distribution system	5-50
Sewerage plants and distribution system	10-50
Drainage Systems and improvements	10-25
Infrastructure	10-50

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operation are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

O. Long-term obligations

In the government-wide financial statements, and proprietary fund types financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Significant bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount, if significant. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to qualified retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. Only the portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated, the remaining liability is included with long-term debt in the Statement of Net Position. The liability for the long-term portion of this accumulated sick pay, effects twenty-seven employees and totals approximately \$234,000 and is not discounted to present value.

The Council's current compensated absences, by fund, are approximately as follows:

Major funds	
General Fund	\$67,000
Road Construction and Maintenance Fund	32,000
Sanitation Fund	2,000
Reduction and Transfer Fund	25,000
Kemper Williams Park Fund	1,000
Non-major funds	
Small Animal Control Fund	5,000
Fairview Treatment Center	19,000
Claire House	10,000
DWI Court	2,000
OJP Enhancement Grant	1,000

Liabilities for compensated absences by component units are approximately as follows:

St. Mary Parish Clerk of Court	\$ 23,000
Water & Sewer Commission No. 3	13,000
Water & Sewer Commission No. 4	<u>106,000</u>
	<u>\$142,000</u>

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. The noncurrent portion of the liability is not reported.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Pension Liability or Asset and Related Deferred Outflows and Inflows of Resources

The Council and several component units follow GASB pronouncements establishing the accounting and financial reporting by state and local governments for pensions. This guidance requires the Council and component units to calculate and recognize a net pension liability or asset and certain deferred outflows and inflows of resources and pension expense. The Council and other component units are members of various cost sharing multiple employer public employee retirement systems. For purposes of measuring its net pension liability or asset, deferred outflows and inflows of resources, and pension expense, the Council uses the same basis as their applicable PERS.

See Note 18 for further details about this pension plan.

R. Other Postemployment Benefits Liability and Related Deferred Outflows and Inflows of Resources

The Council and a few component units have agreed to provide their employees with postemployment benefits. In 2018 the Council and the components adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB) which establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB.

See Note 19 for further details about these OPEB plans.

S. Deferred Outflows and Inflows of Resources (not Related to Pensions or OPEBs)

In prior years the Council and certain component units issued refunding debt which resulted in the defeasance of the old debt issue. The difference between the reacquisition price (amount required to repay the previously issued old debt) and the net carrying amount of the old debt should be reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in future periods. The following shows the amount of deferred outflows of resources at year end and the amount of amortization charged to interest expense for the year.

	Deferred Outflow Of Resources Debt <u>Reduction Cost</u>	Amortization & Charge to <u>Interest Expense</u>
<u>Council</u>		
Reduction & Transfer Fund	\$552,900	\$99,000
<u>Component Unit</u>		
Waterworks District #5	NONE	7,255
Consolidated Gravity Drainage #2	344,453	43,056
Hospital District #1	21,834	2,692

In addition, Atchafalaya Golf Course Commission (a non-major component) is reporting unredeemed gift cards, fees not yet earned for advertising on golf cart GPS systems and, deposits received on future tournaments as current unearned revenues as Deferred Inflows of Resources totaling \$145,008.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### T. Equity Classifications

#### Government-wide Statements and Proprietary Fund Statements

Equity is classified as net position and displayed in the three components:

- a) Net investment in capital assets- Consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of bonds that are attributable to the acquisition, construction, or improvement of those assets.
- b) Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c) Unrestricted net position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

At December 31, 2020 \$1,627,895 of the Council’s restricted net position was required by enabling legislation.

At December 31, 2020, the Council’s unrestricted net position (deficit) of (\$21,803,511) includes the effect of the \$5,310,498 of deferred inflows of resources related to OPEB and \$2,047,692 of deferred inflows of resources related to pensions, which will be recognized as a reduction of the unrestricted net deficit in future years.

#### Fund Financial Statements

Governmental fund equity is classified by five categories: nonspendable, restricted, committed, assigned and unassigned.

- a.) Nonspendable - represents those portions of fund equity that cannot be spent because they are not in spendable form or because they are legally or contractually required to be maintained intact.
- b.) Restricted - represents those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.
- c.) Committed - represents those portions of fund equity that can be used only for specific purposes pursuant to constraints imposed by formal action of the Council’s highest level of decision-making authority. Commitments may be established, modified, or rescinded only through formal actions by the Council
- d.) Assigned – represents those portions of fund equity that are constrained by the Council’s intent to be used for specific purposes, but are neither restricted nor committed.
- e.) Unassigned - represents those portions of fund equity that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General fund.

The Council considers amounts to have been expended first out of committed funds, followed by assigned funds, and then unassigned funds when expenditures are incurred for purposes for which funds of any unrestricted fund balance classifications have been used.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### U. Interfund Transfers

Permanent reallocations of resources between funds of the Council are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds are generally eliminated. Three of the Council's non-major governmental funds, which are substantially funded by Federal grants, operate based upon the grant year which ends within the Council's normal December 31 year end. Occasionally transfers to or from one of these three funds or to or from another of the Council's funds will occur between their yearend and December 31. In this case, amounts of transfers in and transfers out will differ by the amount of the interperiod transfer.

### V. Net Patient Service Revenue Less Provision for Doubtful Accounts

Hospital Service District No. 1 reports net patient service revenue at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors.

Amounts reimbursed for services rendered to patient covered under Medicare and Medicaid programs are generally less than the established billing rates. The Hospital District also provide services to beneficiaries of certain other third-party payor programs at amounts less than established rates based on contractual arrangements. Differences between the established billing rates and amounts reimbursed are contractual adjustments.

Certain amounts receivable under reimbursement agreements between the Hospital District and the Medicare and Medicaid programs are subject to examination and retroactive adjustment. Provisions for estimated retroactive adjustments under such programs are provided in the period the related services are rendered and adjusted in future periods as final settlements are determined.

### W. Reclassification

Certain items have been reclassified from the separately issued financial statements of the component units in order to make these financial statements more meaningful and comparative.

### X. Accounting Estimates

The preparation of financial statements in conformity with generally accounting principles require management to make certain estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Y. New GASB Pronouncement

In the current year the St. Mary Parish Sales & Use Tax Dept. implemented GASB Statement No. 84 *Fiduciary Activities*. This statement changes guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Governments with activities meeting certain criteria should present a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

Due to a different year end the St. Mary Parish Clerk of Court (Clerk) was not required to, and did not, implement this statement in the current year. The Clerk will be subject to GASB Statement 84 in the next year.

In the current year, the Council adopted GASB Statement No. 88 *Certain Disclosures related to Debt, including Direct Borrowings and Direct Placements* which enhances information disclosed by governmental financial statements related to debt, including direct borrowings and direct placements. This pronouncement is in effect for the Council for the year 2020, it has no significant effect on the financial statements.

Z. Future Accounting Changes

The GASB has issued its Statement No. 87 *Leases* which improves the financial reporting and accounting of leases by governments.

The GASB has issued its Statement No. 91 *Conduit Debt Obligations* which provides a clarified definition of conduit debt and a single method of reporting conduit debt obligations.

The GASB has issued its Statement No. 92 *Omnibus 2020* which enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified.

All these pronouncements will be effective for the Council and applicable component units for the year 2021. Management has not yet determined the effects of these Statements on its financial reporting.

The GASB has issued its Statement No. 88 *Fiduciary Activities* which changes guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how these activities should be reported. This pronouncement will be effective for applicable component units for the year 2021.



NOTE 2 – PRIOR PERIOD ADJUSTMENTS AND RESTATEMENT

**Adjustments Related to Correction of Errors**

Related to the Council

During 2019 the Council failed to record certain items related to the issuance of \$11,500,000 of Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds- St. Mary Parish GOMESA Project, Series 2019 (GOMESA Bonds).

In addition, during 2020 it was determined the Council failed to recognize an operating grant in the amount of \$187,500 awarded to the Atchafalaya Golf Course Commission in a prior year.

In order to correct these two errors from prior periods, the following adjustments were made:

<u>Adjustment Related to GOMESA Bonds</u>	<u>Governmental Funds</u> Statement of Revenues, Expenditures, and Changes In Fund Balance	<u>Government Wide</u> <u>Financial Statements</u> Statement of Activities
<u>Fund</u>		
<u>Capital Improvement Fund</u>		
Increase Cash	\$10,663,371	\$10,663,371
Increase Fund Balance	<u>10,653,371</u>	
<u>GOMESA Debt Service Fund</u>		
Increase Cash	\$255,098	\$255,098
Increase Long-term Debt	no effect	(11,500,000)
Increase Fund Balance	<u>255,098</u>	
Decrease in Net Position		(581,531)
<u>Adjustment related to Atchafalaya Golf Course</u>		
<u>General Fund</u>		
Decrease Due From Component Units	\$(187,500)	\$(187,500)
Decrease Fund Balance	(187,500)	
Decrease Net in Net Position		(187,500)
<u>TOTAL PRIOR PERIOD ADJUSTMENTS</u>		
Increase in Fund Balance	\$10,730,969	
<u>TOTAL PRIOR PERIOD ADJUSTMENTS</u>		
Decrease in Net Position		\$(769,001)

Related to Component Entity

During 2020, the beginning net position for St. Mary Parish Wards 5 & 8 Joint Sewer Commission was increased by \$114,550 to correct an error that overstated payroll liabilities by \$15,440 and to properly recognize contributed capital in the amount of \$99,110.

NOTE 2 – PRIOR PERIOD ADJUSTMENTS AND RESTATEMENT (continued)

Restatement Related to New Accounting Pronouncement  
Related to Component Entity

During 2020, the St Mary Sales and Use Tax Dept., implemented GASB 84 Fiduciary Activities which resulted in restating the Department’s beginning of the year Net Position as follows:

Net Position

Net Position – beginning of year as previously stated	\$ --
Prior period adjustment: Amount of taxes paid under protest	<u>769,237</u>
Net Position – beginning of year as restricted	<u>\$769,237</u>

See Note 1-Y For further details related to GASB No. 84.

NOTE 3 – SPECIAL ITEM

Through the years the Council has provided payroll and payroll related services for its discretely presented component unit, the Atchafalaya Golf Course Commission (Commission), which has a September 30 year end. In addition, the Council provides an operating grant of \$250,000 annually to the Commission. When its revenues were sufficient to do so, the Commission reimbursed the Council for some of these expenses. Amounts provided to the Commission by the Council in excess of the annual operating grant which were not reimbursed by the Commission were recorded as a due from component entity by the Council. Due to a downturn in the golf industry and the local economy, the Commission has not had sufficient revenue to reimburse the Council for the full amounts advanced. In December 2019, management of the Council determined that the Commission did not have the ability to repay certain of those amounts at that time; therefore, the Council discharged a portion of the amount due from the Commission in the amount of \$1,695,700 in its year ended December 31, 2019. Because of the difference in the Council’s and Commission’s year ends, this transaction was reported by the Council as a Special Item in its financial statement for the year ended December 31, 2019, however it occurred in the Commission’s year ended September 30, 2020 and is therefore reported as a Special Item for the Commission in this year’s financial statements.

NOTE 4 - FUND DEFICITS

The following individual fund of the Council had a deficit fund balance at year end:

<u>Fund</u>	<u>Amount</u>
General Fund	\$(172,126)
Nonmajor Fund:	
16 <sup>th</sup> JDC St. Mary Parish Drug Court	\$(6,435)
DWI Court	(13,826)
OJP Enhancement Grant	(7,594)

The deficit in the General Fund was as a result of a prior period adjustment related to an operating grant to the Atchafalaya Golf Course. This deficit will be eliminated by future revenues. The deficit in the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court Fund will be funded by future revenues or transfers from the DWI Patient Fee Fund. The deficit in the 16<sup>th</sup> JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

NOTE 5 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by a significant amount in the following component unit for 2020:

<u>Component</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Consolidated Drainage No. 1	\$1,510,298	\$1,360,189	\$(150,109)
Recreation District No. 5	329,473	309,100	(20,373)

NOTE 6 - SIGNIFICANT BUDGET REVENUE SHORTFALL

During 2020 actual revenue received by the General Fund was significantly less than the amount budgeted.

<u>Budgeted Revenue</u>	<u>Actual Revenue</u>	<u>Shortfall</u>
\$7,864,041	\$7,067,723	\$796,318

This shortfall has been eliminated by revenues received in early 2021.

NOTE 7 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

NOTE 7 - TAXES (continued)

Recreation District No. 1 located in Amelia receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities and providing other services in that area of the Parish.

Recreation District No. 2 located in the Siracusa Community receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities in that area of the parish.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February.

For 2020, the Council levied the following ad valorem taxes.

<u>Purpose</u>	<u>Millage</u>
Parish tax for defraying the expenses of the Council and other legal purposes	7.60
Criminal Justice System Tax helping to defray the expense of the Criminal Justice System	3.80
Library – Debt Service Only	0.31

Certain of the component entities assess ad valorem taxes at various millage rates to fund operations and (or) debt service.

Hotel-Motel Tax

Proceeds from a hotel-motel tax received by the component unit, St. Mary Parish Tourist Commission, are used to fund the operations of the Commission. The taxes are collected by the Parish and the State and then remitted to the Commission.

Communications Taxes

Proceeds from communications taxes are collected on behalf of the component entity, St. Mary Parish Communications District, by various telephone companies and then remitted to the Communications District. The communications taxes are used for the general operation of the Communication District.

NOTE 8 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Council does not have a formal investment policy related to interest rate risk (the risk of an investment decreasing in value due to increasing interest rates).

In addition, the Council does not have a formal investment policy related to credit risk (including concentrations of credit). However the Council does follow state law as to limitations on types of deposits and investments as described below.

The Council does not invest in any investments subject to foreign currency risk.

Cash and cash equivalents

Under state law the Council may deposit its funds with certain state and federally chartered financial institutions. These deposits are required to be insured or collateralized by the financial institutions.

At year end 2020 the carrying amount of the Council's cash was \$11,896,152 and the bank balance was \$12,200,312. A portion of these balances was covered by federal depository insurance, the uninsured portion of \$7,795,285 is subject to custodial credit risks and was collateralized with securities held by the pledging financial institutions.

	<u>COMPONENT UNITS - AGENCY FUNDS</u>		
	The	St. Mary	Total
	Parish Sales &	Parish Clerk	Component
	<u>Use Tax</u>	<u>of Court</u>	<u>Units-Agency</u>
			<u>Funds</u>
Cash and cash equivalents-stated value	\$ 2,329,553	\$ 2,697,295	\$ 5,026,848
Cash and cash equivalents-bank balance	2,281,164	2,962,018	5,243,182
Portion insured by federal deposit insurance	250,000	250,000	500,000
Collateralized by securities held by the pledging financial institution		2,712,018	2,712,018
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	<u>2,031,164</u>	<u>-</u>	<u>2,031,164</u>
Amount unsecured	<u>-</u>	<u>-</u>	<u>-</u>

NOTE 8 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments

Under state law the Council may invest in certain federal or federally guaranteed securities, certain bank time certificates of deposit, mutual or trust funds, and in the Louisiana Asset Management Pool (LAMP). LAMP is a 2A7-like external investment pool operated to allow local government to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. LAMP share values for the pool are valued at fair value based on quoted market rates determined on a weekly basis. The value of the Council's investment in LAMP is the same as the net asset values of its pool shares.

The following is a summary of investments held by the Council at December 31, 2020.

	<u>Amount</u>	Percentage of Total <u>Investments</u>
U.S. Government Securities	\$3,041,257	64%
LAMP (rated AAAM by Standard & Poors)	<u>1,700,287</u>	<u>36%</u>
	<u>\$4,741,541</u>	<u>100%</u>

As of December 31, 2020, the Council had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (in years)</u>			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 - 5</u>	<u>6-10</u>
U.S. Agencies	<u>\$3,041,257</u>	<u>\$2,181,829</u>	<u>\$859,634</u>	--

LAMP determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 88 days as of December 31, 2020.

The Council categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Council has the following recurring fair value measurements as of December 31, 2020:

- U.S. Government securities of \$3,041,257 are valued using quoted market prices (Level 1 inputs)

NOTE 8 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Detail information on the component units cash and cash equivalents follows:

	Water & Sewer Commission #1	Water & Sewer Commission #2	Water & Sewer Commission #3	Water & Sewer Commission #4
Cash and cash equivalents-stated value	\$ 4,962,727	\$ 831,963	\$ 614,395	\$ 2,352,079
Cash and cash equivalents-bank balance	4,967,311	875,297	658,393	2,371,507
Portion insured by federal deposit insurance	254,107	500,000	250,000	731,870
Collateralized by securities held by the pledging financial institution	5,635,969		408,393	1,639,637
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	375,297	-	-
Amount unsecured	-	-	-	-

	St. Mary Parish Library	Consolidated Gravity Drainage District #1	Consolidated Gravity Drainage District #2	Hospital Service District #1
Cash and cash equivalents-stated value	\$ 4,887,302	\$ 2,471,201	\$ 7,120,025	\$ 28,264,314
Cash and cash equivalents-bank balance	4,957,596	2,473,814	7,243,738	28,264,314
Portion insured by federal deposit insurance	500,000	500,000	250,000	250,000
Collateralized by securities held by the pledging financial institution	4,457,596	1,973,814	7,289,673	28,131,539
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	-	-	-
Amount unsecured	-	-	-	-

	Nonmajor Components	Total Component Units
Cash and cash equivalents-stated value	\$ 6,774,443	\$ 58,278,449
Cash and cash equivalents-bank balance	8,622,700	60,434,670
Portion insured by federal deposit insurance	6,073,722	9,309,699
Collateralized by securities held by the pledging financial institution	632,971	50,169,592
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	2,377,463	2,752,760
Amount unsecured	NONE	NONE

Component unit cash is presented on the statement of net position as follows:

Cash	\$ 42,602,424
Restricted Asset: Cash	15,676,025
	<u>\$ 58,278,449</u>

NOTE 8 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Component Units Investments

	<u>Amount</u>	Percentage of Total <u>Investments</u>	Investment Maturities (in years)			
			<u>&lt;1</u>	<u>1-5</u>	<u>6-10</u>	<u>10+</u>
<u>LAMP (rated AAAM by Standard &amp; Poors)</u>						
Water & Sewer Commission #1	\$ 140,884		\$ 140,884			
Water & Sewer Commission #2	1,494,477		1,494,477			
Water & Sewer Commission #3	7,586,860		7,586,860			
Nonmajor Components	<u>11,377,451</u>		<u>11,377,451</u>			
<b>Total LAMP</b>	<u>20,599,672</u>	75%				
<u>Certificates of Deposit</u>						
Water & Sewer Commission #2	\$ 216,494			\$ 216,494		
<b>Total Certificates of Deposit</b>	<u>216,494</u>	1%				
<u>U. S. Government Agencies</u>						
Hospital Service District #2	<u>2,371,629</u>					<u>\$ 2,371,629</u>
<b>Total U. S. Agencies</b>	<u>2,371,629</u>	9%				
<u>State Government Bonds</u>						
Hospital Service District #1	\$ 4,430,581			\$ 4,430,581		
<b>Total State Government Bonds</b>	<u>4,430,581</u>	16%				
<b>Total Investments</b>	<u>\$ 27,618,376</u>	<u>100%</u>				
Component unit investments are presented on the statement of net assets as follows:			<u>\$20,599,672</u>	<u>\$ 4,647,075</u>	<u>\$ -</u>	<u>\$ 2,371,629</u>

<u>Account</u>	<u>Amount</u>
Investments	\$ 26,420,487
Restricted assets: Investments	<u>1,197,889</u>
	<u>\$ 27,618,376</u>

Component Units - Agency Funds

<u>LAMP (rated AAAM by Standard &amp; Poors)</u>		
St. Mary Parish Sales & Use Tax Dept	\$ 2,247,829	
<b>Total LAMP</b>	<u>\$ 2,247,829</u>	<u>100%</u>

The Component units have the following recurring fair value measurements as of December 31, 2020:

- U.S. Government securities of \$2,371,629 are valued using quoted market prices (Level 1 inputs)
- LAMP of \$22,847,501 is valued at net assets value.
- State Government Securities of \$4,430,581 are valued using quoted market prices (Level 1)

Lamp determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 88 days as of December 31, 2020.



NOTE 9 - RECEIVABLES

Receivables at December 31, 2020, are as follows:

Governmental Funds							
Major							
	General Fund	Road Const. & Maint. Fund	Sanitation Fund	Capital Improvement Fund	Combined Sewer Const. Funds	Total Nonmajor Governmental Funds	Total Governmental Receivables
Accounts	\$ 208,213	\$ 93,293	\$ 188,387	\$ 108,652	\$ 39,020	\$ 11,010	\$ 648,575
Total	\$ 208,213	\$ 93,293	\$ 188,387	\$ 108,652	\$ 39,020	\$ 11,010	\$ 648,575

Nonmajor Governmental Funds					
	Jail Operating & Maintenance Fund	Housing Program	Fairview Treatment Center	16th JDC St. Mary Parish Drug Court	Total Nonmajor Governmental Funds
Accounts	\$ 4,309	\$ 2,311	\$ 4,380	\$ 10	\$ 11,010
Total	\$ 4,309	\$ 2,311	\$ 4,380	\$ 10	\$ 11,010

Enterprise Funds				
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total Enterprise Funds Receivables
Accounts	\$ 794,214	\$ 3,730	\$ 11,157	\$ 809,101
Total	\$ 794,214	\$ 3,730	\$ 11,157	\$ 809,101

All receivables are net of allowances for uncollectible accounts which are immaterial.

	Accounts Receivable	Other Receivables	Total
Water & Sewer Commission #1	\$ 74,229		\$ 74,229
Water & Sewer Commission #2	154,291		154,291
Water & Sewer Commission #4	656,248		656,248
Drainage District #2		\$ 2,749	2,749
Hospital Service District #1	1,873,231	2,185,806	4,059,037
Totals	2,757,999	2,188,555	4,946,554
Nonmajor Components	421,028	298,734	719,762
Total Components	\$ 3,179,027	\$ 2,487,289	\$ 5,666,316

All receivables are net of allowances for uncollectible accounts which are immaterial except for Hospital Service District #1, which had allowances for doubtful accounts of approximately \$1,095,000.

NOTE 10 - ADVANCES TO/FROM OTHER FUNDS

Advances to/from other funds as of December 31, 2020 consisted of the following:

Funds	due from	Advance	Funds Advance due to			Total
			Reduction and Transfer	<u>Kemper Williams</u>	Non Major Governmental Funds	
General Fund			\$ 3,106,983		\$ 430,653	\$ 3,537,636
Road Construction & Maintenance			348,282	99,450		447,732
Sanitation			961,420			961,420
Capital Improvement					455,845	455,845
Combined Sewer					162,389	162,389
Non Major Governmental			<u>706,944</u>	-	<u>185,939</u>	<u>892,883</u>
Subtotal			5,123,629	99,450	1,234,826	6,457,905
Small Animal Control			<u>12,570</u>	-	-	<u>12,570</u>
Total			<u>\$ 5,136,199</u>	<u>\$ 99,450</u>	<u>\$ 1,234,826</u>	<u>\$ 6,470,475</u>

Advances between funds primarily arise as follows:

The Council maintains a comingled cash account and periodically one fund temporarily borrows amounts from the other funds to cover expenditures.

**NOTE 11 - INTERFUND TRANSFERS**

Interfund transfers in for the year ended December 31, 2020, consisted of the following:

TRANSFER TO	TRANSFER FROM	
<b>Major Governmental Funds:</b>		
General Fund	Boat Landing Permit Fund	\$ 106,000
	Sales Tax Bond Sinking Fund	1,070,000
	Gaming Receipt Fund	905,000
	Juror Compensation Fund	<u>50,000</u>
Total General Fund		\$ 2,131,000
Sanitation Fund	Certificate of Indebtedness Sinking Fund	582,750
Combined Sewer Construction Fund	Sanitation Fund	200,000
Capital Improvement Funds	Sales Tax Bond Sinking Fund	1,467,342
	Sales Tax Wards 1, 2, 3, 4, 7, & 10	<u>20,000</u>
Total Capital Improvements Fund		1,487,342
Road Construction & Maintenance	General Fund	98,000
	Sanitation Fund	950,000
	Solid Waste Post-Closure Care Fund	<u>400,000</u>
Total Road Construction & Maintenance		1,448,000
Total Transfers In - Major Governmental Funds		<u>5,849,092</u>
<b>Non Major Governmental Funds:</b>		
Witness Fee Fund	General Fund	\$ 9,553
Jail Operating & Maintenance Fund	General Fund	41,000
	Gaming Receipt Fund	525,000
	Jail Sinking und	399,859
	Jail Reserve Fund	<u>428</u>
Total Jail Operating & Maintenance Fund		966,287
3/4% Sales Tax Bond Sinking Fund	Sanitation Fund	705,000
Certificate of Indebtedness Sinking Fund	Gaming Receipt Fund	71,164
Certificate of Indebtedness Sinking Fund	Road Construction & Maintenance	950,000
Certificate of Indebtedness Sinking Fund	Sanitation Fund	25,430
Jail Sinking Fund	Jail Reserve Fund	216,285
Jail Sinking Fund	Jail Operating & Maintenance Fund	215,448
Jail Reserve Fund	Jail Operating & Maintenance Fund	10,773
Debt Service Reserve Fund	Road Construction & Maintenance	506,000
Debt Service Fund	Road Construction & Maintenance	506,000
Debt Service Fund	Capital Improvements	<u>98,678</u>
Total Transfers In -Non Major Governmental Funds		<u>4,280,618</u>
Total Transfers In - Governmental Funds		<u>\$ 10,129,710</u>
<b>Business-type Activities:</b>		
Reduction and Transfer Fund	Sanitation Fund	\$ 700,000
Small Animal Control Fund	General Fund	100,000
Kemper Williams Park Fund	General Fund	<u>350,000</u>
Total Transfers In - Business-type Activities		<u>\$ 1,150,000</u>
Total Transfers In		<u>\$ 11,279,710</u>

**NOTE 11 - INTERFUND TRANSFERS (continued)**

Interfund transfers out for the year ended December 31, 2020, consisted of the following:

TRANSFER FROM	TRANSFER TO		
<b>Major Governmental Funds:</b>			
General Fund	Jail Operating & Maintenance Fund	\$ 41,000	
	Witness Fee Fund	9,553	
	Road Construction and Maintenance	98,000	
	Kemper Williams	350,000	
	Small Animal Control Fund	<u>100,000</u>	
Total General Fund			\$ 598,553
Road Construction & Maintenance Fund	Certificate of Indebtedness	950,000	
	Debt Service Fund	506,000	
	Debt Service Reserve Fund	<u>506,000</u>	
Total Road Construction & Maintenance Fund			1,962,000
Sanitation Fund	Reduction and Transfer Fund	700,000	
	3/4% Sales Tax Bond Sinking Fund	705,000	
	Combined Sewer Construction Fund	225,430	
	Road Construction Fund	<u>950,000</u>	
Total Sanitation Fund			<u>2,580,430</u>
Capital Improvement Fund	Debt Service Fund		<u>98,678</u>
Total Transfers Out - Major Governmental Funds			<u>5,239,661</u>
<b>Non Major Governmental Funds:</b>			
Sales Tax, Wards 1, 2, 3, 4, 7, & 10	Capital Improvement		20,000
Juror Compensation Fund	General Fund		50,000
Gaming Receipt Fund	Certificates of Indebtedness Sinking Fund	71,164	
	Jail Operating & Maintenance Fund	525,000	
	General Fund	<u>905,000</u>	
Total Gaming Receipt Fund			1,501,164
Jail Operating & Maintenance Fund	Jail Sinking Fund	215,448	
	Jail Reserve Fund	<u>10,773</u>	
Total Jail Operating & Maintenance Fund			226,221
Boat Landing Permit Fund	General Fund		106,000
Sales Tax Bond Sinking Fund	General Fund	\$ 1,070,000	
	Capital Improvement Fund	<u>1,467,342</u>	
Total Sales Tax Bond Sinking Fund			2,537,342
Certificate of Indebtedness Sinking Fund	Sanitation Fund		582,750
Jail Sinking Fund	Jail Operating & Maintenance Fund		399,859
Jail Reserve Fund	Jail Operating & Maintenance Fund	\$ 428	
	Jail Sinking Fund	<u>216,285</u>	
Total Jail Reserve Fund			<u>216,713</u>
Total Transfers Out- Non Major Governmental Funds			<u>5,640,049</u>
<b>Business Type Activities:</b>			
Solid Waste Post Closure Care	Reduction and Transfer Fund		<u>400,000</u>
Total Transfers Out- Business Type Activities			<u>400,000</u>
Total Transfers Out			<u>\$ 11,279,710</u>

Transfers are used to:

Move revenues from the fund, that the budget ordinance requires to collect them to the fund that the budget ordinance requires to expend them,

Move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and

Use excess unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

To transfer any assets and liabilities remaining in a fund which has ceased operations to a fund continuing to operate.

NOTE 12 - DUE TO/FROM COMPONENT UNITS

Due from component units at December 31, 2020 consists of the following:

<u>Payable to</u>	<u>Due From</u>	<u>Amount</u>
Major Funds:		
General Fund	Atchafalaya Golf Course Commission	\$ 301,698 *
		<u>301,698</u>
Combined Sewer Construction Fund	St. Mary Parish Water & Sewer Comm. No. 5	216,891 *
	St. Mary Parish Water & Sewer Comm. No. 4	141,247 *
		<u>358,138</u>
Total due from component units		<u>\$ 659,836</u>

\*The portion not expected to be repaid currently is shown as non-spendable portion of fund balance in the General Fund and Combined Sewer Construction Fund balance sheets.

NOTE 12 - DUE TO/FROM COMPONENT UNITS (continued)

Due from Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	\$ 20,258
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 3	11,669
Recreation district No. 2	St. Mary Parish Assessor	<u>656</u>
		<u>\$ 32,583</u>

Due to Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	<u>20,258</u>
		<u>\$ 20,258</u>

Due to/from the Primary Government by the Component Units at year end:

Receivable by the Components from the Council

		<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	St. Mary Parish Council	\$ 21,555
Fire Protection District No. 11	St. Mary Parish Council	<u>19,534</u>
		<u>\$ 41,089</u>

Payable by the Component Units to the Council

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
St. Mary Parish Council	Water and Sewer Commission No. 1	\$ 37,433
St. Mary Parish Council	Water and Sewer Commission No. 2	72,951
St. Mary Parish Council	Water and Sewer Commission No. 5	7,231
St. Mary Parish Council	St. Mary Parish Clerk of Court	<u>83,904</u>
		<u>\$ 201,519</u>

Payable by the Component Units to the Council (long term)

St. Mary Parish Council	Atchafalaya Golf Course (long-term)	<u>\$ 202,435</u>
-------------------------	-------------------------------------	-------------------

## NOTE 13 - FIXED ASSETS

### CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>					
Capital assets not being depreciated					
Land	\$ 1,919,874				\$ 1,919,874
Construction in progress	2,867,568	\$ 8,264,161	\$ -	\$ (8,511,917)	2,619,812
Total capital assets not being depreciated	<u>4,787,442</u>	<u>8,264,161</u>	<u>-</u>	<u>(8,511,917)</u>	<u>4,539,686</u>
Other capital assets:					
Infrastructure	142,449,967	210,238	-	7,926,253	150,586,458
Building	19,689,113	-	-	-	19,689,113
Equipment and furniture	14,406,229	258,981	-	-	14,665,210
Improvements	37,198,154	34,712	-	585,664	37,818,530
Total other capital assets at historical cost	<u>213,743,463</u>	<u>503,931</u>	<u>-</u>	<u>8,511,917</u>	<u>222,759,311</u>
Less accumulated depreciation for					
Infrastructure	(72,467,214)	(3,990,659)	-	-	(76,457,873)
Building	(11,677,342)	(407,570)	-	-	(12,084,912)
Equipment and furniture	(11,910,126)	(680,195)	-	-	(12,590,321)
Improvements	(15,545,642)	(1,574,742)	-	-	(17,120,384)
Total accumulated depreciation	<u>(111,600,324)</u>	<u>(6,653,166)</u>	<u>-</u>	<u>-</u>	<u>(118,253,490)</u>
Other capital assets, net	102,143,139	(6,149,235)	-	8,511,917	104,505,821
Governmental capital assets, net	<u>\$ 106,930,581</u>	<u>\$ 2,114,926</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,045,507</u>
<b>Business-type activities:</b>					
Capital assets not being depreciated					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Land	2,052,372	-	-	-	2,052,372
Land Improvements	1,750,227	-	(40,063)	-	1,710,164
Total capital assets not being depreciated	<u>3,802,599</u>	<u>-</u>	<u>(40,063)</u>	<u>-</u>	<u>3,762,536</u>
Other capital assets:					
Buildings	5,514,364	57,000	-	-	5,571,364
Equipment	9,167,022	958,936	-	(1,905,182)	8,220,776
Improvements	21,812,706	302,036	-	1,905,182	24,019,924
Total other capital assets at historical cost	<u>36,494,092</u>	<u>1,317,972</u>	<u>-</u>	<u>-</u>	<u>37,812,064</u>
Less accumulated depreciation for					
Buildings	(4,511,523)	(64,789)	-	-	(4,576,312)
Equipment	(6,996,821)	(405,684)	-	-	(7,402,505)
Improvements	(6,720,297)	(754,070)	(10,331)	-	(7,484,698)
Total accumulated depreciation	<u>(18,228,641)</u>	<u>(1,224,543)</u>	<u>(10,331)</u>	<u>-</u>	<u>(19,463,515)</u>
Other capital assets, net	18,265,451	93,429	(10,331)	-	18,348,549
Business-type activities capital assets, net	<u>\$ 22,068,050</u>	<u>\$ 93,429</u>	<u>\$ (50,394)</u>	<u>\$ -</u>	<u>\$ 22,111,085</u>
<b>Depreciation expense was charged to function as follows:</b>					
<b>Governmental activities:</b>					
General government	\$ 1,091,200				
Public safety	1,235,212				
Public works	3,067,744				
Health and welfare	82,091				
Culture and recreation	1,176,919				
Total governmental activities depreciation expense	<u>\$ 6,653,166</u>				
<b>Business type activities:</b>					
Reduction and Transfer	\$ 1,080,623				
Kemper William Park	84,982				
Small Animal Control	58,938				
Total business-type activities depreciation expense	<u>\$ 1,224,543</u>				

NOTE 13- FIXED ASSETS (continued)

Capital asset and depreciation activity for the component units is as follows:

Major Components

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
<b>Water &amp; Sewer Commission No. 1</b>					
Capital Assets not being depreciated					
Land	\$ 205,726	\$ -	\$ -	\$ -	\$ 205,726
Construction in progress	34,570	270,744	-	-	305,314
Total capital assets not being depreciated	<u>240,296</u>	<u>270,744</u>	<u>-</u>	<u>-</u>	<u>511,040</u>
Other Capital Assets					
Buildings	4,177,392	-	-	-	4,177,392
Equipment and furniture	785,153	-	-	-	785,153
Improvements	12,342,732	237,018	-	-	12,579,750
Total other assets at historical cost	<u>17,305,277</u>	<u>237,018</u>	<u>-</u>	<u>-</u>	<u>17,542,295</u>
Less accumulated depreciation for:					
Buildings	(2,791,376)	(85,807)	-	-	(2,877,183)
Equipment and furniture	(458,283)	(69,416)	-	-	(527,699)
Improvements	(9,424,576)	(211,454)	-	-	(9,636,130)
Infrastructure	-	-	-	-	-
Total accumulated depreciation	<u>\$ (12,674,335)</u>	<u>\$ (366,677)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,041,012)</u>
Total Capital Assets, net	<u>\$ 4,871,238</u>	<u>\$ 141,085</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,012,323</u>
<b>Water &amp; Sewer Commission No.2</b>					
Capital Assets not being depreciated					
Land	\$ 51,709	\$ -	\$ -	\$ -	\$ 51,709
Construction in progress	207,488	216,158	(177,514)	-	246,132
Total capital assets not being depreciated	<u>259,197</u>	<u>216,158</u>	<u>(177,514)</u>	<u>-</u>	<u>297,841</u>
Other Capital Assets					
Buildings	76,133	-	-	-	76,133
Equipment and furniture	124,944	1,061	-	(2,040)	123,965
Improvements	11,817,673	394,875	-	2,040	12,214,588
Total other assets at historical cost	<u>12,018,750</u>	<u>395,936</u>	<u>-</u>	<u>-</u>	<u>12,414,686</u>
Less accumulated depreciation for:					
Buildings	(50,453)	(1,654)	-	-	(52,107)
Equipment and furniture	(107,274)	(1,847)	-	-	(109,121)
Improvements	(7,460,428)	(345,340)	-	-	(7,805,768)
Total accumulated depreciation	<u>(7,618,155)</u>	<u>(348,841)</u>	<u>-</u>	<u>-</u>	<u>(7,966,996)</u>
Total Capital Assets, net	<u>\$ 4,659,792</u>	<u>\$ 263,253</u>	<u>\$ (177,514)</u>	<u>\$ -</u>	<u>\$ 4,745,531</u>
<b>Water &amp; Sewer Commission No.3</b>					
Capital Assets not being depreciated					
Land	\$ 22,155	\$ -	\$ -	\$ -	\$ 22,155
Construction in progress	262,118	613,055	(856,392)	-	18,781
Total capital assets not being depreciated	<u>284,273</u>	<u>613,055</u>	<u>(856,392)</u>	<u>-</u>	<u>40,936</u>
Other Capital Assets					
Buildings	176,632	-	-	-	176,632
Equipment and furniture	768,563	-	-	-	768,563
Improvements	12,266,665	965,983	-	-	13,232,648
Total other assets at historical cost	<u>13,211,860</u>	<u>965,983</u>	<u>-</u>	<u>-</u>	<u>14,177,843</u>
Less accumulated depreciation for:					
Buildings	(59,764)	(5,507)	-	-	(65,271)
Equipment and furniture	(525,734)	(51,923)	-	-	(577,657)
Improvements	(8,276,691)	(261,732)	-	-	(8,538,423)
Total accumulated depreciation	<u>(8,862,189)</u>	<u>(319,162)</u>	<u>-</u>	<u>-</u>	<u>(9,181,351)</u>
Total Capital Assets, net	<u>\$ 4,633,944</u>	<u>\$ 1,259,876</u>	<u>\$ (856,392)</u>	<u>\$ -</u>	<u>\$ 5,037,428</u>
<b>Water &amp; Sewer Commission No.4</b>					
Capital Assets not being depreciated					
Land	\$ 6,926	\$ -	\$ -	\$ -	\$ 6,926
Construction in progress	26,142	251,647	(3,423)	-	274,366
Total capital assets not being depreciated	<u>33,068</u>	<u>251,647</u>	<u>(3,423)</u>	<u>-</u>	<u>281,292</u>
Other Capital Assets					
Buildings	254,025	-	-	-	254,025
Equipment and furniture	1,928,106	81,854	-	-	2,009,960
Infrastructure	-	-	-	23,647,604	23,647,604
Improvements	24,101,963	-	-	(23,647,604)	454,359
Total other capital assets	<u>26,284,094</u>	<u>81,854</u>	<u>-</u>	<u>-</u>	<u>26,365,948</u>
Less accumulated depreciation for:					
Buildings	(55,186)	(3,034)	-	-	(58,220)
Equipment and furniture	(810,969)	(22,580)	-	-	(833,549)
Infrastructure	-	-	-	(18,107,075)	(18,107,075)
Improvements	(17,466,576)	(887,648)	-	18,107,075	(247,149)
Total accumulated depreciation	<u>(18,332,731)</u>	<u>(913,262)</u>	<u>-</u>	<u>-</u>	<u>(19,245,993)</u>
Total Capital Assets	<u>\$ 7,984,431</u>	<u>\$ (579,761)</u>	<u>\$ (3,423)</u>	<u>\$ -</u>	<u>\$ 7,401,247</u>



NOTE 13- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
<b>Consolidated Gravity Drainage District No. 1</b>					
Capital Assets not being depreciated					
Land	\$ 8,600	\$ -	\$ -	\$ -	\$ 8,600
Total capital assets not being depreciated	8,600	-	-	-	8,600
Other Capital Assets					
Buildings	194,216	-	-	-	194,216
Equipment and furniture	2,724,173	237,023	-	-	2,961,196
Infrastructure	5,835,197	-	-	-	5,835,197
Total other assets at historical cost	8,753,586	237,023	-	-	8,990,609
Less accumulated depreciation for:					
Buildings	(146,465)	(4,855)	-	-	(151,320)
Equipment and furniture	(2,085,884)	(286,404)	-	-	(2,372,288)
Infrastructure	(3,478,321)	(229,444)	-	-	(3,707,765)
Total accumulated depreciation	(5,710,670)	(520,703)	-	-	(6,231,373)
Total Capital Assets	\$ 3,051,516	\$ (283,680)	\$ -	\$ -	\$ 2,767,836
<b>Consolidated Gravity Drainage District No. 2</b>					
Capital Assets not being depreciated					
Land	\$ 2,594,657	\$ -	\$ -	\$ -	\$ 2,594,657
Construction in progress	15,810,709	496,110	-	-	16,306,819
Total capital assets not being depreciated	18,405,366	496,110	-	-	18,901,476
Other Capital Assets					
Buildings	264,233	-	-	-	264,233
Equipment and furniture	2,949,536	118,482	-	-	3,068,018
Improvements	-	-	-	8,943,659	8,943,659
Infrastructure	8,927,209	16,450	-	(8,943,659)	-
Total other assets at historical cost	12,140,978	134,932	-	-	12,275,910
Less accumulated depreciation for:					
Buildings	(257,187)	(3,481)	-	-	(260,668)
Equipment and furniture	(2,129,741)	(57,433)	-	-	(2,187,174)
Improvements	-	-	-	(5,413,713)	(5,413,713)
Infrastructure	(5,165,061)	(248,652)	-	5,413,713	-
Total accumulated depreciation	(7,551,989)	(309,566)	-	-	(7,861,555)
Total Capital Assets, net	\$ 22,994,355	\$ 321,476	\$ -	\$ -	\$ 23,315,831
<b>Hospital District No. 1</b>					
Capital Assets not being depreciated					
Land	\$ 918,759	\$ 389,943	\$ -	\$ -	\$ 1,308,702
Construction in progress	115,051	262,035	(115,051)	-	262,035
Total capital assets not being depreciated	1,033,810	651,978	(115,051)	-	1,570,737
Other Capital Assets					
Buildings	18,750,635	10,225	(70,779)	-	18,690,081
Equipment and furniture	17,714,110	749,845	(29,694)	-	18,434,261
Improvements	1,012,479	-	-	-	1,012,479
Total other assets at historical cost	37,477,224	760,070	(100,473)	-	38,136,821
Less accumulated depreciation for:					
Buildings	(10,838,676)	(705,499)	5,604	-	(11,538,571)
Equipment and furniture	(14,322,862)	(719,674)	29,739	-	(15,012,797)
Improvements	(754,519)	(47,445)	-	-	(801,964)
Total accumulated depreciation	(25,916,057)	(1,472,618)	35,343	-	(27,353,332)
Total Capital Assets, net	\$ 12,594,977	\$ (60,570)	\$ (180,181)	\$ -	\$ 12,354,226

NOTE 13- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
<b>St. Mary Parish Library</b>					
Capital Assets not being depreciated					
Land	\$ 320,891	\$ -	\$ -	\$ -	\$ 320,891
Construction in progress	13,500	129,176	-	-	142,676
Total capital assets not being depreciated	334,391	129,176	-	-	463,567
Other Capital Assets					
Buildings	6,479,962	-	-	-	6,479,962
Equipment and furniture	2,103,514	148,049	(300,847)	-	1,950,716
Total other assets at historical cost	8,583,476	148,049	(300,847)	-	8,430,678
Less accumulated depreciation for:					
Buildings	(2,016,161)	(169,956)	-	-	(2,186,117)
Equipment and furniture	(1,127,907)	(189,097)	293,469	-	(1,023,535)
Total accumulated depreciation	(3,144,068)	(359,053)	293,469	-	(3,209,652)
Total Capital Assets	\$ 5,773,799	\$ (81,828)	\$ (7,378)	\$ -	\$ 5,684,593
<b>Major Components Total</b>					
Capital Assets not being depreciated					
Land	\$ 4,129,423	\$ 389,943	\$ -	\$ -	\$ 4,519,366
Construction in progress	16,469,578	2,238,925	(1,152,380)	-	17,556,123
Total capital assets not being depreciated	20,599,001	2,628,868	(1,152,380)	-	22,075,489
Other Capital Assets					
Buildings	30,373,228	10,225	(70,779)	-	30,312,674
Equipment and furniture	29,098,099	1,336,314	(330,541)	(2,040)	30,101,832
Improvements	61,541,512	1,597,876	-	(14,701,905)	48,437,483
Infrastructure	14,762,406	16,450	-	14,703,945	29,482,801
Total other assets at historical cost	135,775,245	2,960,865	(401,320)	-	138,334,790
Less accumulated depreciation for:					
Buildings	(16,215,268)	(979,793)	5,604	-	(17,189,457)
Equipment and furniture	(21,568,654)	(1,398,374)	323,208	-	(22,643,820)
Improvements	(43,382,890)	(1,753,619)	-	12,693,362	(32,443,147)
Infrastructure	(8,643,382)	(478,096)	-	(12,693,362)	(21,814,840)
Total accumulated depreciation	(89,810,194)	(4,609,882)	328,812	-	(94,091,264)
Total Capital Assets, net	\$ 66,564,052	\$ 979,851	\$ (1,224,888)	\$ -	\$ 66,319,015
<b>Nonmajor Components Total</b>					
Capital Assets not being depreciated					
Land	\$ 1,517,027	\$ -	\$ -	\$ -	\$ 1,517,027
Improvements	2,470	-	-	-	2,470
Construction in progress	483,630	765,023	(22,729)	-	1,225,924
Total capital assets not being depreciated	2,003,127	765,023	(22,729)	-	2,745,421
Other Capital Assets					
Buildings	28,079,953	12,103	-	-	28,092,056
Equipment and furniture	27,201,139	383,467	(128,806)	-	27,455,800
Improvements	18,612,707	13,635	-	-	18,626,342
Infrastructure	191,726	4,491	-	-	196,217
Total other assets at historical cost	74,085,525	413,696	(128,806)	-	74,370,415
Less accumulated depreciation for:					
Buildings	(10,382,158)	(894,758)	-	-	(11,276,916)
Equipment and furniture	(16,962,985)	(1,406,137)	93,052	-	(18,276,070)
Improvements	(11,876,361)	(508,883)	-	-	(12,385,244)
Infrastructure	(156,149)	(3,482)	-	-	(159,631)
Total accumulated depreciation	(39,377,653)	(2,813,260)	93,052	-	(42,097,861)
Total Capital Assets, net	\$ 36,710,999	\$ (1,634,541)	\$ (58,483)	\$ -	\$ 35,017,975

NOTE 13 - FIXED ASSETS (continued)

Total Components	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Capital Assets not being depreciated					
Land	\$ 5,802,760	\$ 389,943	\$ -	\$ (156,310)	\$ 6,036,393
Improvements	2,470	-	-	-	2,470
Construction in progress	16,953,208	3,003,948	(1,175,109)	-	18,782,047
Total capital assets not being depreciated	22,758,438	3,393,891	(1,175,109)	(156,310)	24,820,910
Other Capital Assets					
Buildings	56,879,440	22,328	(70,779)	1,573,741	58,404,730
Equipment and furniture	54,675,712	1,719,781	(459,347)	1,621,486	57,557,632
Improvements	77,552,980	1,611,511	-	(12,100,666)	67,063,825
Infrastructure	18,743,407	20,941	-	10,914,668	29,679,016
Total other assets at historical cost	207,851,539	3,374,561	(530,126)	2,009,229	212,705,203
Less accumulated depreciation for:					
Buildings	(26,645,735)	(1,874,551)	5,604	48,309	(28,466,373)
Equipment and furniture	(38,605,934)	(2,804,511)	417,400	73,155	(40,919,890)
Improvements	(55,325,250)	(2,262,502)	-	12,759,361	(44,828,391)
Infrastructure	(6,759,149)	(481,578)	-	(14,733,744)	(21,974,471)
Total accumulated depreciation	(127,336,068)	(7,423,142)	423,004	(1,852,919)	(136,189,125)
Total Capital Assets, net	\$ 103,273,909	\$ (654,688)	\$ (1,282,231)	\$ -	\$ 101,336,990

Reclassifications of certain Capital Assets have been made so that the categories of capital assets as reported by the Discretely Presented Component Units are the same as those used by the Council.

Depreciation expense for the component units were charged to functions as follows:

Governmental activities:	
General government	\$ 24,950
Drainage	1,215,410
Fire Protection	601,119
Recreation	1,065,788
Library	359,053
Tourism	181,030
Public safety	30,757
Total governmental activities depreciation expense	\$ 3,478,107
Business-type activities:	
Water & Sewer	\$ 2,472,417
Medical care	1,472,618
Total business-type activities depreciation expense	\$ 3,945,035

NOTE 14 - LONG TERM DEBT

As of December 31, 2020, the governmental long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities:

As of December 31, 2020, the governmental long-term debt of the Council consisted of the following:

Public Improvement Sales Tax Bonds

\$2,500,000 of General Obligation Bonds, Series 2009, were issued March 1, 2009, to improve, construct and acquire buildings, equipment, and books for the parish libraries, outside the City of Morgan City. The bonds bear interest at 3.8 to 4.0 percent and are payable through the year 2029. These bonds are to be retired from ad valorem taxes. Although the Council is servicing these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt. These bonds are being paid from the St. Mary Parish Library General Obligation '96 Sinking Fund

\$1,440,000

\$6,865,000 of Public Improvement Sales Tax Bond, Series 2011 were issued on September 1, 2011, for the acquisition, construction, improvements, maintenance and repair of roads, capital improvements, public works and buildings, including the acquisition of sites and necessary fixtures, equipment, furnishings and appurtenance. The bonds bear interest at 3.0 to 4.25 percent and are payable through the year 2022. These bonds were retired in 2020 from the Sales Tax Bond Sinking Fund.

730,000

\$600,000 of Certificate of Indebtedness, Series 2011 were issued on November 22, 2011, to make capital improvements. The certificates bear interest of 1.93 percent and are payable through the year 2021. The Certificates are being paid by the Certificate of Indebtedness Sinking Fund.

70,000

\$600,000 of Certificate of Indebtedness, Series 2020 were issues June 30, 2020 for the purpose of (1) acquiring, constructing, extending, or improving works of public improvement within the Issuer (2) paying the cost of issuance of the Certificates. The bonds bear interest at 3.250 percent being retired from the Certificate of Indebtedness Sinking Fund.

600,000

NOTE 14 - LONG TERM DEBT (continued)

\$3,960,000 Taxable Public Improvement Sales Tax Refunding Bonds, Series 2020 proceeds were issued February 27, 2020. The proceeds along with \$633,803 from the Debt Service Reserve Fund and \$29,299 from the Debt Service Fund was used to partially advance refund \$4,325,000 of outstanding Public Improvement Sales Tax Bonds, Series 2011. The bonds bear interest of 1.80% to 2.54% and are payable through 2031 are being retired from the Sales Tax Bond Sinking Fund. \$3,960,000

Plus original issue premium, amortized on a straight line basis 160,200

\$1,500,000 of Public Improvement Sales Tax Refunding Bonds, Series 2020A was issued February 27, 2020 for the purpose of acquiring, constructing, improving, maintaining and repairing roads, capital improvements, public works and buildings, including the acquisition of necessary fixtures, equipment, furnishings and appurtenances bonds bear interest at 2.07 percent being retired from the Sales Tax Bond Sinking Fund and are payable through 2031. 1,440,000

REVENUE BONDS

\$2,190,000 Sewerage Sales Tax Refunding Bonds, Series 2015, were issued April 17, 2015, to repay \$2,135,000 of Sewerage Sales Tax Bonds Series 2006. The bonds bear interest of 2.09% and are payable through 2025. The bonds are to be retired from the Three-fourths Percent Sales Tax and are paid from the Three-fourths Percent Sales Tax Bond Sinking Fund. 1,265,000

NOTE 14 - LONG TERM DEBT (continued)

\$3,890,000 of Sewerage Sales Tax refunding bonds, Series 2012, were issued on October 1, 2012, for the purpose of refunding \$3,810,000 of Sewerage Sales Tax Bonds, Series 2004 and paying the cost of issuance of the bonds. The bonds bear interest of 2.0 to 2.75 percent and are payable through the year 2024. The bonds are to be retired from the Three-fourths percent Sales Tax and are paid from the Three-fourths Percent Sales Tax Bond Sinking Fund. \$1,615,000

Plus original issue premium, amortized on straight-line basis 21,376

\$10,000,000 of Limited Tax Revenue Bonds, Series 2018 were issued on June 1, 2018 to improve roads, streets and bridges including drainage and other improvements associated therein. The bonds bear interest at 3.83 percent and are payable through 2038. These bonds are being retired from the Certificates of Indebtedness Sinking Funds. 9,825,000

\$10,000,000 of Limited Tax Revenue Bonds, Series 2019 were issued on September 4, 2019 to improve roads, streets and bridges including drainage and other improvements associated therein. The bonds bear interest at 3.35 percent and are payable through 2039. These bonds are being retired from the Certificates of Indebtedness Sinking Fund. 9,835,000

\$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project) Series 2019 Bonds were issued on July 23, 2019. These bonds were issued for the purpose of coastal restoration and other activities and endeavors permitted un the provisions of GOMESA. The bonds bear interest at 4.40% and are payable through 2045. These bonds are being retired from GOMESA Debt Service Fund with GOMESA revenues received each year. \$11,500,000

Accrued compensated absences-all noncurrent 234,000

Total Governmental Activity Debt \$42,695,576

NOTE 14 - LONG TERM DEBT (continued)

Business-type Activities:

As of December 31, 2020, the long-term debt payable from proprietary fund resources consisted of the following:

\$6,010,000 of Solid Waste Sales Refunding Tax Bonds, Series 2017, were issued on July 13, 2017 for the purpose of constructing and acquiring improvements at the parish landfill. The certificates bear interest of 1.75 to 5 percent and are payable through the year 2028. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the

Reduction and Transfer Fund \$5,990,000

Plus original issue premium 417,124

\$4,945,000 of Solid Waste Sales Tax Bonds, Series 2013, were issued on April 9, 2013 for the partial refunding of Solid Waste Bonds, Series 2008. The Certificates bear interest of 2.0 to 3.25 percent and payable through the year 2024. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the

landfill and are to be paid from the Reduction and Transfer Fund 2,105,000

Total Enterprise Indebtedness \$8,512,124

NOTE 14 - LONG TERM DEBT (continued)

At December 31, 2020, \$14,625,000 of outstanding bonds are considered defeased.

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

- 1 Establishment and funding of certain debt service funds
- 2 Preparation and adoption of budgets
- 3 Preparation and independent audit of financial statements
- 4 Restriction as to additional debt issuance
- 5 Restriction as to investments

Long-term liability activity for the year ended December 31, 2020, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
Governmental Activities:					
Bonds payable:					
General obligation Debt	\$ 7,098,000	\$ 6,060,000	\$ (4,918,000)	\$ 8,240,000	\$ 790,000
Revenue bonds	35,300,000		(1,260,000)	34,040,000	1,300,000
Original issue premium	<u>27,376</u>	<u>178,000</u>	<u>(23,800)</u>	<u>181,576</u>	<u>23,800</u>
Total bonds payable	<u>42,425,376</u>	<u>6,238,000</u>	<u>(6,201,800)</u>	<u>42,461,576</u>	<u>2,113,800</u>
Other liabilities:					
Compensated absences	<u>274,000</u>	-	(40,000)	<u>234,000</u>	-
Total other liabilities	<u>274,000</u>	-	<u>(40,000)</u>	<u>234,000</u>	-
Governmental activities long-term liabilities	<u>\$ 42,699,376</u>	<u>\$ 6,238,000</u>	<u>\$ (6,241,800)</u>	<u>\$ 42,695,576</u>	<u>\$ 2,113,800</u>
Business-type Activities					
Bonds payable:					
Landfill debt	\$ 8,950,000	\$ -	\$ (855,000)	\$ 8,095,000	\$ 880,000
Original issue premium	<u>481,124</u>	-	<u>(64,000)</u>	<u>417,124</u>	<u>64,000</u>
Business-type activities long-term liabilities	<u>\$ 9,431,124</u>	<u>\$ -</u>	<u>\$ (919,000)</u>	<u>\$ 8,512,124</u>	<u>\$ 944,000</u>



NOTE 14 - LONG TERM DEBT (continued)

Debt Maturity

Debt service requirements (excluding compensated absences and premiums or discounts) at December 31, 2020 were as follows:

Year Ended December 31,	Governmental Activities - Bonds			
	General Obligation		Revenue Bonds	
	Principal	Interest	Principal	Interest
2021	\$ 790,000	\$ 82,445	\$ 1,300,000	\$ 1,265,214
2022	745,000	64,700	1,705,000	1,225,071
2023	780,000	44,100	1,765,000	1,168,839
2024	805,000	38,200	1,815,000	1,110,036
2025	825,000	32,000	1,450,000	1,048,866
2026-2029	3,030,000	59,600	5,235,000	3,705,232
2030-2034	1,265,000	-	7,780,000	3,401,950
2035-2044	-	-	12,990,000	2,251,153
Total	<u>\$ 8,240,000</u>	<u>\$ 321,045</u>	<u>\$ 34,040,000</u>	<u>\$ 15,384,339</u>

	Business-type Activities Solid Waste		Council's Total Debt		
	Landfill Debt		Principal	Interest	Total
	Principal	Interest			
2021	\$ 880,000	\$ 287,726	\$ 2,970,000	\$ 1,635,385	\$ 4,605,385
2022	905,000	265,407	3,355,000	1,555,178	4,910,178
2023	930,000	241,269	3,475,000	1,454,208	4,929,208
2024	955,000	231,244	3,575,000	1,379,480	4,954,480
2025	1,030,000	181,786	3,305,000	1,262,652	4,567,652
2026-2029	3,395,000	224,850	11,660,000	3,989,682	15,649,682
2030-2034	-	-	9,045,000	3,401,950	12,446,950
2035-2044	-	-	12,990,000	2,251,153	15,241,153
	<u>\$ 8,095,000</u>	<u>\$ 1,432,282</u>	<u>\$ 50,375,000</u>	<u>\$ 17,137,666</u>	<u>\$ 67,512,666</u>

NOTE 14 - LONG TERM DEBT (continued)

OBLIGATIONS PAYABLE BY COMPONENT ENTITIES ARE AS FOLLOWS:

MAJOR COMPONENTS

Water & Sewer Commission No. 3 formally Sewerage District No. 5

Compensated absences \$13,232

Total for Water & Sewerage Commission No. 3 \$13,232

Water & Sewer Commission No. 4

\$350,000 of Water Improvement Bonds, Series 2007, were issued in 2007. The bonds bear interest at 4.119 percent and are payable in annual installments of \$16,000-\$30,000 through August 2022. \$59,000

\$1,200,000 of General Obligation Bonds, Series 2008 were issued in 2008. The bonds bear interest at 3.94 percent and are payable in annual installments of \$35,000-\$95,000 through March 2028. 635,000

\$3,000,000 General Obligation Bond Series 2014, issued July 2014 for construction improvements to the waterworks plant and system, payable in annual installments of \$175,000 to \$260,000 through 2028; semi-annual interest payable at 0.25% to 3.00% per annum. 1,880,000

\$900,000 Water Revenue Notes Payable Bonds, due in monthly installments of \$4,230 beginning January 27, 2003; payable over 40 years; interest rate of 4.75% per annum 677,126

\$655,000 General Obligation Refunding Bonds, Series 2016, dated June 22, 2016; due in annual installments of \$75,000 to \$90,000 through March 1, 2024; semi-annual interest payable at 1.875 percent to 2.125 percent 345,000

Compensated absences 106,155

(Formally Sewerage District No. 9)

\$1,100,000 on Sewerage Revenue Bonds were issued in 2000 for the purpose of constructing and acquiring improvements to the sewerage system. The bonds bear interest at 4.50 percent and are payable through the year 2042. 793,838

Total Water & Sewer Commission No. 4 \$4,496,119

NOTE 14 - LONG TERM DEBT (continued)

Consolidated Gravity District No. 1

\$272,898 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 132,664

\$202,186 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 111,236

\$180,116 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 140,085

\$83,897 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability 83,897

Total for Consolidated Gravity Drainage District No. 1 \$467,882

Consolidated Gravity Drainage No. 2

\$6,320,000 of General Obligation Bonds, Series 2009, payable in annual installments of \$175,000 to \$380,000 with interest at 4.00 to 5.00 percent payable through March 1, 2022. During 2017, the bond maturities for the years 2023 through 2029 were defeased. 740,000

\$3,280,000 of General Obligation Refunding Bonds, Series 2014, payable in annual installments of \$285,000 to \$505,000 through March 1, 2025, with an interest rate of 2.39% 1,115,000

\$3,130,000 of General Obligation Refunding Bonds, Series 2017, payable in annual installments of \$360,000 to \$535,000 with interest at 3.00 to 4.00 percent payable through March 1, 2029 3,130,000

\$6,115,000 of General Obligation Bonds, Series 2017, payable in annual installments of \$65,000 to \$565,000 with interest at 2.00 to 4.00 percent payable through March 1, 2037 5,975,000

Plus original issue premium 572,187

Total for Consolidated Gravity Drainage District No. 2 \$11,532,187

NOTE 14 - LONG TERM DEBT (continued)

Hospital Service District No. 1

\$5,000,000 of revenue bonds were issued in 2007. The bonds bear interest at 4.25 percent and are payable through the year 2047. \$3,802,279

\$6,295,462 of revenue bonds were issued in 2010. The bonds bear interest at 4.45 percent and are payable through the year 2027. 364,262

Capital Lease Payable dated July 19, 2018, bearing interest of 2.63 percent maturing July 19, 2023 with payments due monthly collateralized by lab equipment. 32,101

Capital Lease Payable dated October 1, 2016, bearing interest of 1.14 percent maturing September 1, 2021 with payment due monthly collateralized by lab equipment 21,604

Capital Lease Payable dated February 1, 2019, bearing interest of 2.44%, Maturing May 1, 2024, with principal due monthly 400,530

Small Business Administration Paycheck Protection Program loan 2,588,278

HHS Provider Relief funds 2,265,637

Total for Hospital Service District No. 1 \$9,474,691

Total for Major Components \$25,984,111

NONMAJOR COMPONENTS

Wax Lake East Drainage District

\$1,775,000 General Obligation Refunding Bonds Series 2013, issued May 1, 2013, paid in annual installments of \$145,000 to \$210,000 through 2023 with an interest rate of 1.77% \$615,000

Total for Wax Lake East Drainage District \$615,000

NOTE 14 - LONG TERM DEBT (continued)

Fire Protection District No. 2

The District entered into two capital lease agreements for financing the acquisition of fire trucks. Annual payments due on January 15 of each year for seven years beginning January 15, 2014, in the amount of \$27,340 at a fixed interest rate of 2.79%. Annual payments due on September 22 of each year with an initial lease payment of \$50,000 due September 22, 2016 and seven payments in the amount of \$38,099 at a fixed Interest rate of 3.20% beginning September 22, 2017. \$107,251

Total for Fire Protection District No. 2 \$107,251

Fire Protection District No. 3

Capital Lease Payable dated October 1, 2018 bearing interest of 2.94 percent maturing October 1, 2022 with payment due monthly collateralized by equipment \$264,955

Total for Fire Protection District No. 3 \$264,955

Fire Protection District No. 7

\$1,250,000 of General Obligation Bonds were issued on August 30, 2012 for the purpose of acquiring, constructing, and improving fire protection facilities, machinery, and equipment. The bonds bear interest at a rate of 3.15 percent and are payable through the year 2032. The bonds are to be retired with ad valorem taxes by the debt service fund. \$842,000

Total Fire Protection District No. 7 \$842,000

Recreation District No. 2

\$2,000,000 of 10 year general obligation bonds were issued in 2012 for the purpose of acquiring, constructing, or improving the parks, recreation centers and other recreation facilities. \$435,000

Total Recreation District No. 2 \$435,000

Recreation District No. 3

\$250,000 General Obligation Bonds, Series 2005, due in annual installments of \$5,000 to \$25,000 through March 1, 2025, interest fixed at 3.95 percent payable from ad valorem taxes. Issued for the purpose of constructing, equipping and furnishing an addition to the community center and improving existing parks and other recreational facilities. \$ 5,000

\$700,000 General Obligation Bonds, Series 2010, due in annual installments of \$35,000 to \$70,000 through March 1, 2023, interest fixed at 3.42 percent payable from ad valorem taxes. Issued to construct or improve facilities. 210,000

\$812,000 Limited Tax Refunding Bonds, Series 2018, due in annual installments of \$127,000 to \$145,000 through March 1, 2024, interest fixed at 3.12% payable from ad valorem taxes of the District. Issued to redeem its outstanding Series 2013 Limited Tax Bonds and Series 2014 Certificate of Indebtedness 555,000

NOTE 14 - LONG TERM DEBT (continued)

\$215,000 General Obligation Refunding Bonds, Series 2018, due in installments of \$41,000 to \$45,000 through March 1, 2023, interest fixed at 3.05% payable from ad valorem taxes to be levied by the District. Issued to redeem its outstanding Series 2013 Bonds, Series 2005 Bonds, Series 2010 General Obligation Bonds

131,000

Compensated Absences 1,333

Total for Recreation District No. 3 \$902,333

Recreation District No. 5

\$745,000 of General Obligation Refunding Bonds, Series 2015 were issued on April 8, 2015 in order to refund General Obligation Bonds, issued on December 1, 2002. The new bonds bear interest at rates of 1.94 percent and are payable through the year 2022. The new bonds are being retired from ad valorem taxes by the Debt Service Fund.

\$230,000

Total for Recreation District No. 5 \$230,000

Atchafalaya Golf Course

The Atchafalaya Golf Course entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of golf course. In 2015, the Atchafalaya Golf Course entered into a lease purchase agreement to acquire 66 new golf carts and 1 new beverage cart. In 2012 the Commission entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of the golf course. These lease agreements are capital leases and have been recorded at the present value of the future minimum lease payments as of the lease inception.

\$127,899

Total for Atchafalaya Golf Course \$127,899

St. Mary Parish Clerk of Court

Compensated Absences \$22,809

Total for the St. Mary Parish Clerk of Court \$22,809

Total Nonmajor Components \$3,547,247

Total Component Units \$29,531,358

NOTE 14 - LONG TERM DEBT (continued)

Long-term liability activity for the component units for 2020 was as follows:

Major Components	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Water and Sewer Commission No. 4</b>					
Bonds Payable:					
General Obligation Debt	\$ 3,287,000	-	\$ (368,000)	\$ 2,919,000	\$ 389,000
Revenue Bonds	1,512,722	-	(41,758)	1,470,964	42,240
Compensated Absenses	74,255	\$ 31,900	-	106,155	-
Total	<u>4,873,977</u>	<u>31,900</u>	<u>(409,758)</u>	<u>4,496,119</u>	<u>431,240</u>
<b>Consolidated Gravity Drainage District No. 1</b>					
Capital Leases Payable	-	467,882	-	467,882	146,162
Total	<u>-</u>	<u>467,882</u>	<u>-</u>	<u>467,882</u>	<u>146,162</u>
<b>Consolidated Gravity Drainage District No. 2</b>					
Bonds Payable:					
General Obligation Debt	12,203,701	-	(671,514)	11,532,187	702,363
Total Bonds Payable	<u>12,203,701</u>	<u>-</u>	<u>(671,514)</u>	<u>11,532,187</u>	<u>702,363</u>
<b>Water and Sewer Commission No. 3</b>					
Bonds Payable:					
General Obligation Debt	-	-	-	-	-
Total Bonds Payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Liabilities:					
Compensated Absences	13,232	-	-	13,232	13,232
Total other liabilities	<u>13,232</u>	<u>-</u>	<u>-</u>	<u>13,232</u>	<u>13,232</u>
Total	<u>13,232</u>	<u>-</u>	<u>-</u>	<u>13,232</u>	<u>13,232</u>
<b>Hospital Service District No. 1</b>					
Bonds Payable:					
Revenue Bonds	4,739,454	-	(572,913)	4,166,541	467,463
Other Liabilities					
Capital Leases Payable	666,746	-	(212,511)	454,235	117,017
Paycheck Protection Program Loan	-	2,588,611	-	2,588,611	1,572,386
Provider Relief Funds	-	2,265,637	-	2,265,637	-
Total debt	<u>5,406,200</u>	<u>4,854,248</u>	<u>(785,424)</u>	<u>9,475,024</u>	<u>2,156,866</u>
<b>Total Major Components</b>	<b>\$ 22,497,110</b>	<b>\$ 5,354,030</b>	<b>\$ (1,866,696)</b>	<b>\$ 25,984,444</b>	<b>\$ 3,449,863</b>
<b>Nonmajor Components</b>					
<b>Waterworks District No. 5</b>					
Bonds Payable					
General Obligation Debt	\$ 150,000	-	\$ (150,000)	-	\$ 150,000
Total Bonds Payable	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>	<u>150,000</u>
<b>Wax Lake East Drainage District</b>					
Bonds Payable:					
General Obligation Debt	805,000	-	(190,000)	615,000	200,000
Total Bonds Payable	<u>805,000</u>	<u>-</u>	<u>(190,000)</u>	<u>615,000</u>	<u>200,000</u>
<b>Fire Protection District No. 2</b>					
Capital Leases Payable	167,370	-	(60,119)	107,251	34,613
Total other liabilities	<u>167,370</u>	<u>-</u>	<u>(60,119)</u>	<u>107,251</u>	<u>34,613</u>

NOTE 14 - LONG TERM DEBT (continued)

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Fire Protection District No. 3</b>					
Bonds Payable:					
General Obligation Debt	348,320	-	(83,365)	264,955	85,794
Total Bonds Payable	348,320	-	(83,365)	264,955	85,794
<b>Fire Protection District No. 7</b>					
Bonds Payable:					
General Obligation Debt	959,000	-	(117,000)	842,000	117,000
Total Bonds Payable	959,000	-	(117,000)	842,000	117,000
<b>Fire Protection District No. 11</b>					
Bonds Payable:					
Revenue Bonds	54,000	-	(54,000)	-	-
Total Bonds Payable	54,000	-	(54,000)	-	-
<b>Recreation District No. 2</b>					
Bonds Payable:					
General Obligation Debt	645,000	-	(210,000)	435,000	210,000
Total Bonds Payable	645,000	-	(210,000)	435,000	210,000
<b>Recreation District No. 3</b>					
Bonds Payable:					
General Obligation Debt	1,158,000	-	(257,000)	901,000	247,000
Total Bonds Payable	1,158,000	-	(257,000)	901,000	247,000
<b>Recreation District No. 5</b>					
Bonds Payable:					
General Obligation Debt	341,000	-	(110,000)	231,000	112,000
Total Bonds Payable	341,000	-	(110,000)	231,000	112,000
<b>Atchafalaya Golf Course</b>					
Bonds Payable:					
Capital Leases Payable	156,586	-	(28,687)	127,899	45,697
Total Bonds Payable	156,586	-	(28,687)	127,899	45,697
<b>St. Mary Parish Tourist Commission</b>					
General Obligation Debt	220,000	-	(220,000)	-	-
Total Bonds Payable	220,000	-	(220,000)	-	-
<b>St. Mary Parish Clerk of Court</b>					
Compensated Absences Payable	22,809	-	-	22,809	-
Total other liabilities	22,809	-	-	22,809	-
<b>Total Nonmajor Components</b>	<b>\$ 5,027,085</b>	<b>\$ -</b>	<b>\$ (1,480,171)</b>	<b>\$ 3,546,914</b>	<b>\$ 1,202,104</b>
<b>Total Component Units</b>	<b>\$ 27,524,195</b>	<b>\$ 5,354,030</b>	<b>\$ (3,346,867)</b>	<b>\$ 29,531,358</b>	<b>\$ 4,651,967</b>



NOTE 14 - LONG TERM DEBT (continued)

Debt Maturity

Debt Service Requirements (excluding compensated absences and premiums or discounts) at the component's 2019 year ends, are as follows:

Major Components	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>Water and Sewer Commission No. 4</b>						
2021	360,000	79,171	42,240	68,448	29,000	2,566
2022	370,000	70,258	45,775	64,913	30,000	1,306
2023	385,000	60,413	47,929	62,759		
2024	395,000	48,782	50,186	60,502		
2025	320,000	37,509	52,549	58,139		
2026-2030	1,030,000	50,353	302,267	251,172		
2031-2035	-	-	380,458	172,982		
2036-2040	-	-	478,892	74,546		
2041-2045	-	-	70,668	1,827		
Total	<u>\$ 2,860,000</u>	<u>\$ 346,486</u>	<u>\$ 1,470,964</u>	<u>\$ 815,288</u>	<u>\$ 59,000</u>	<u>\$ 3,872</u>
<b>Consolidated Gravity</b>						
<b>Drainage District No. 1</b>						
2021					146,162	13,847
2022					151,360	8,648
2023					101,691	3,740
2024					48,534	11,332
2025					20,135	232
Total					<u>\$ 467,882</u>	<u>\$ 37,799</u>
<b>Consolidated Gravity</b>						
<b>Drainage District No. 2</b>						
2021	640,000	379,517				
2022	670,000	356,918				
2023	705,000	336,180				
2024	735,000	316,028				
2025	765,000	293,046				
2026-2030	3,905,000	1,054,913				
2031-2035	2,430,000	514,300				
2036-2037	1,682,187	67,000				
Total	<u>\$ 11,532,187</u>	<u>\$ 3,317,902</u>				
<b>Hospital Service District No. 1</b>						
2021			2,156,866	219,225		
2022			1,224,731	174,680		
2023			215,332	161,119		
2024			216,680	150,652		
2025			156,721	140,923		
2026-2030			695,676	618,324		
2031-2035			860,066	453,934		
2036-2040			1,063,302	250,698		
2041-2043			619,680	34,543		
Total			<u>\$ 7,209,054</u>	<u>\$ 2,204,098</u>		
Provider Relief Funds						
(No Repayment Plan Established by the Program)			<u>\$ 2,265,637</u>			
Total Debt			<u>\$ 9,474,691</u>			
<b>Total Major Components</b>	<u>\$ 14,392,187</u>	<u>\$ 3,664,388</u>	<u>\$ 10,945,655</u>	<u>\$ 3,019,386</u>	<u>\$ 526,882</u>	<u>\$ 41,671</u>

NOTE 14 - LONG TERM DEBT (continued)

Nonmajor Components

	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>Wax Lake East Drainage District</b>						
2021	200,000	9,126				
2022	205,000	5,538				
2023	210,000	1,861				
Total	<u>\$ 615,000</u>	<u>\$ 16,525</u>				
<b>Fire Protection District No. 2</b>						
2021					34,613	3,486
2022					35,738	2,361
2023					36,900	1,199
Total					<u>\$ 107,251</u>	<u>\$ 7,046</u>
<b>Fire Protection District No. 3</b>						
2021					85,794	7,721
2022					88,294	5,221
2023					90,867	2,648
Total					<u>\$ 264,955</u>	<u>\$ 15,590</u>
<b>Fire Protection District No. 7</b>						
2021	59,000	25,594				
2022	61,000	23,704				
2023	62,000	21,767				
2024	64,000	19,782				
2025	67,000	17,718				
2026-2030	366,000	55,185				
2031-2032	163,000	5,181				
Total	<u>\$ 842,000</u>	<u>\$ 168,931</u>				

NOTE 14 - LONG TERM DEBT (continued)

	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
<b>Recreation District No. 2</b>						
2021	215,000	6,681				
2022	220,000	2,244				
Total	<u>\$ 435,000</u>	<u>\$ 8,925</u>				
<b>Recreation District No. 3</b>						
2021	247,000	24,744				
2022	251,000	16,786				
2023	256,000	8,690				
2024-2027	148,333	2,341				
Total	<u>\$ 902,333</u>	<u>\$ 52,561</u>				
<b>Recreation District No. 5</b>						
2021	112,000	3,000				
2022	118,000	1,000				
Total	<u>\$ 230,000</u>	<u>\$ 4,000</u>				
<b>Atchafalaya Golf Course</b>						
2021					127,899	974
Total					<u>\$ 127,899</u>	<u>\$ 974</u>
<b>Total Nonmajor Components</b>	<u>\$ 3,024,333</u>	<u>\$ 250,942</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,105</u>	<u>\$ 23,610</u>
<b>Total Component Units</b>	<u>\$ 17,416,520</u>	<u>\$ 3,915,330</u>	<u>\$ 10,945,655</u>	<u>\$ 3,019,386</u>	<u>\$ 1,026,987</u>	<u>\$ 65,281</u>

NOTE 15- CAPITAL LEASE

In the prior years, the Council entered into a long-term lease purchase agreement for construction equipment totaling \$519,623. The term of the lease is 60 months beginning January 15, 2017 and ending December 15, 2021. The Council is to pay \$9,581 each month beginning January 15, 2017.

During the current year, the Council entered into an additional long-term, 5 year, lease purchase agreement for construction equipment totaling \$186,506. The Council is to pay \$41,249 beginning June 1, 2021 and ending June 1, 2025.

These agreements qualified as a capital lease for accounting purposes and therefore the obligation was recorded at the present value of the future minimum lease payments as of the lease inception.

As of December 31, 2020, the equipment acquired with these capital leases is reported at \$428,667 (\$706,129 less \$277,462 for accumulated amortization) in the Statement of Net Position as equipment and furniture.

In the year 2020, \$82,777 of amortization was taken on the equipment.

The future minimum lease obligations and the net present value of the minimum lease payments as of December 31, 2020 is as follows:

Year ending December 31

2021	\$156,228
2022	41,249
2023	41,249
2024	41,249
2025	<u>41,249</u>
Total minimum lease payments	\$321,224
Less: Interest portion	<u>(21,894)</u>
Present value of minimum lease payments	<u>\$299,330</u>

## NOTE 16 - CONDUIT DEBT OBLIGATION AND ECONOMIC DEVELOPMENT GRANTS

The Council works with the Louisiana Economic Development Corporation (LEDC) to assist certain private entities in expanding their business in order to create jobs in the parish.

LEDC assists these private businesses by issuing grants to the Council, that the Council in turn uses to acquire assets to be leased to the private businesses. The businesses agree to use the assets to create a specified number of new jobs. At the end of the lease, the assets become the property of the business. If the businesses fail to create the agreed number of new jobs, the LEDC may require repayment of the grant by the business. During 2020 the LEDC and the Council were assisting a local business under this program.

In 2007 the I D Board issued \$2.1 million of Tax Exempt Revenue Bonds to assist with the development of a new business. These Bonds are secured solely by properties owned by the business and revenues earned by the business and a guarantee by its affiliated company. In 2009, all of the approved bond proceeds had been drawn and utilized by the Company and the project was complete. The Company began making principle payments in 2010 and the outstanding balance of the debt was \$626,883 at December 31, 2020.

Neither the Council, nor any political subdivision thereof is obligated in any manner for repayment of any of the above described debt. Accordingly, the debt is not reported as liabilities in the accompanying financial statements.

At December 31, 2020, \$626,883 of conduit debt was outstanding.

## NOTE 17 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin (City) for the operation of sewerage facilities for the City and surrounding Parish areas. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Water and Sewer Commission No. 4. The fiscal year for the project ends April 30, 2020.

Total revenues for the year ended April 30, 2020, were approximately \$220,000; total expenditures were approximately \$362,000. Separate balance sheet amounts are not readily available at year end.

The City maintains separate financial information for this project, which is included in its financial report for the year ended April 30, 2020, which is available from the Chief Financial Officer of the City of Franklin.

## NOTE 17 - VENTURES WITH OTHER GOVERNMENTS (continued)

The City, Parish, and the St. Mary Parish Consolidated Drainage District No. 1 (District) have agreed to set up a fund for maintenance of the Yokely Pumping Station. Each of the three is to place in a Capital Maintenance Fund money in the amount of \$3,333 per year until the amount reaches the sum of \$50,000. At any time the fund falls below \$50,000 each entity is to replenish the fund on the same equal basis up to \$50,000. The District is in charge of overseeing the Capital Maintenance Fund. The District maintains separate financial information for this project, which is included in its financial report for the year ended September 30, 2020, which is available from the Clerk of the St. Mary Parish Council. Total revenues for the year ended September 30, 2020, were approximately \$3,333; total expenditures were approximately \$18,000. At September 30, 2020, total assets were approximately \$36,000 and the total fund balance was approximately \$32,000.

In 2009 the City, the Council, and the District entered into another intergovernmental agreement with the State of Louisiana to fund Phase II of the Yokely Project. The total estimated cost of this phase of the project is \$1,666,650, with the State's share being 70% of the cost or \$1,166,650 and the local share of the project being 30% or \$500,000. The City, the Council, and the District are each responsible for one-third of the local share. The Council has made payments totaling approximately \$264,000 through 2020. The City is in charge of overseeing the project until completion and will maintain financial information on the project which will be available from the City's Chief Financial Officer.

The Council entered into an agreement with Franklin City Court to provide 34% of the operation expenses for the Court and Marshal's office. The Council's share totaled approximately \$126,000 in 2020.

### Water & Sewer Commission No. 4

In 1995, the Commission (through the abolished Sewerage District No. 9) entered into an agreement with the Sovereign Nation of the Chitimacha (Tribe) for the construction, operation and maintenance of sanitary sewerage collection and treatment facilities. During 2007 the District was merged into Water and Sewer Commission No. 4 (Commission). The Commission assumed all assets and obligations of the District. The agreement shall be binding on the Commission and Tribe for a period of 40 years. The Commission is responsible for the construction, administration, operation and maintenance of the joint service components. The costs associated with the construction of the sewer treatment facility shall be shared equally by the Commission and the Tribe up to \$425,000 each. Ownership shall vest to the Commission and the Tribe in relation of their cost contribution in proportion to the total costs of the construction.

The Commission shall be responsible for the proper physical operation and maintenance of all joint service components constructed under the agreement. The Tribe shall pay to the District their pro-rata share of the costs of operating and maintaining the joint service components. No significant transaction related to this agreement occurred during the year.

NOTE 17 - VENTURES WITH OTHER GOVERNMENTS (continued)

Water and Sewer Commission No. 2

All of the water sold by St. Mary Parish Water and Sewer Commission No. 2 (Commission) is obtained from Berwick-Bayou Vista Joint Waterworks Commission. The Berwick-Bayou Vista Joint Waterworks Commission was created and established with the sole responsibility and duty to maintain, operate, and administer the joint water treatment plant for the Commission and Town of Berwick. The water treatment plant was constructed and is owned by the Commission and the Town of Berwick, Louisiana. The Commission and the Town of Berwick appoint the members of the Board of Commissioners for the Joint Waterworks Commission. The Commission's portion of the cost of the plant is carried in property, plant and equipment. Amounts reported as an investment in joint water works represents the Commission's equity in the joint venture. The following is a summary of selected financial information of the Berwick-Bayou Vista Joint Waterworks Commissions:

	Year Ended <u>9/30/20</u>
Total assets & deferred outflows	\$1,193,099
Total liabilities & deferred inflows	80,811
Total net position	1,112,288
Total revenues	664,101
Total expenditures	770,946
Change in net position	(60,353)

The Commission purchased \$277,190 of water from the Joint Waterworks Commission during the year.

## NOTE 18- PENSION PLAN

### PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM

#### *Plan Description*

The Council and seven component units contribute to the Parochial Employees' Retirement System of Louisiana (Plan A), and two component units contribution to Parochial Employees' Retirement System of Louisiana (Plan B). The Parochial Employees' Retirement System of Louisiana Plan A (PERS-A) is a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees. The System was established and provided for by the Louisiana Revised Statutes (LRS).

#### *Benefits Provided*

PERS-A provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. All permanent employees who work at least 28 hours a week may become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

#### Retirement Benefits

Members can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

The monthly retirement allowance consists of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

#### Survivor Benefits

Upon the death of any member with five or more years of creditable service who is not eligible for retirement, the Plan A provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any Plan A member who is eligible for normal retirement at time of death, the surviving spouse shall receive benefits, as outlined in the statutes. A surviving spouse of a Plan A member who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve months immediately preceding death of the member, shall be paid benefits beginning at age 50.



NOTE 18- PENSION PLAN (continued)

Survivor Benefits (continued)

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for members who are eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, members who are eligible to retire may elect to participate in DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the DROP account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or PERS-A, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits.

Members shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, have seven years of creditable service, and are not eligible for normal retirement and have been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member shall be paid a disability benefit equal to the lesser of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his years of service, not to be less than fifteen years, or three percent multiplied by years of service assuming continued service to age sixty (Plan A) and or an amount equal to what the member's normal benefit would be based on the member's current final compensation but assuming the member remained in continuous service until his earliest normal retirement age (Plan B).

NOTE 18- PENSION PLAN (continued)

Cost of Living Increases.

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

**Contributions**

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2019, the actuarially determined contribution rate was 12.18% of member's compensation for Plan A and 6.50% for Plan B. However, the actual rate for the fiscal year ending December 31, 2019 was 11.50% for Plan A and 6.50% for Plan B. The following table consists of contributions that the Primary Government and Component Units made as of December 31, 2020:

	<u>Contributions</u>
Plan A	
Primary Government	\$ 630,150
Component Unit	
Consolidated Gravity Drainage District No. 1	53,773
St. Mary Parish Library	125,297
Sales & Use Tax Dept	56,790
Atchafalaya Golf Course	23,349
Water and Sewer Commission No. 3	41,003
Wards 5 & 8 Joint Sewerage	8,868
Communications District	56,419
Plan B	
Component Unit	
Water & Sewer No. 4	\$ 45,205
Waterworks District No. 5	24,006

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

NOTE 18- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions***

The following table consists of the net pension liability, the proportionate share, the change in proportionate share, the pension expense, and the revenue that the Primary Government and Component Units recognized as of December 31, 2020:

	Net Pension Liability (Asset)	Proportionate Share	Change in Proportionate Share	Pension Expense (Benefit)	Non-Employer Contributions
Plan A					
Primary Government	\$ 43,606	0.92632%	0.01396%	\$ 833,500	\$ 74,960
Component Unit					
Consolidated Gravity Drainage					
District No. 1	3,222	0.068450%	0.008799%	65,150	5,539
St. Mary Parish Library	8,245	0.175143%	0.004182%	160,780	14,173
Sales & Use Tax Dept	3,393	0.072068%	-0.000363%	64,999	5,832
Atchafalaya Golf Commission	1,554	0.033001%	0.001116%	29,694	2,671
Water & Sewer Commission No. 3	2,410	0.051212%	0.002856%	49,598	4,145
Wards 5 & 8 Joint Sewerage	505	0.010720%	-0.001402%	9,407	867
Communication District	4,117	0.087462%	0.026314%	83,938	7,078
Plan B					
Component Unit					
Water & Sewer No. 4	\$ (39,641)	0.547931%	0.005491%	\$ 49,078	\$ 7,641
Waterworks District No. 5	(21,010)	0.290413%	-0.053583%	26,104	4,050

NOTE 18- PENSION PLAN (continued)

At December 31, 2020, the Council and nine component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows				Deferred Inflows				
	<u>Changes of Assumptions</u>	Diff. Projected and Actual <u>Earnings</u>	<u>Changes in Proportion</u>	Contributions Subsequent to the <u>Measurement Date</u>	Total Deferred <u>Outflows of Resources</u>	Diff. Between Expected and Actual <u>Experience</u>	Diff. Projected and Actual <u>Earnings</u>	<u>Change in Proportion</u>	Total Deferred <u>Inflows of Resources</u>
<i>Plan A</i>									
Primary Government Component Unit	\$ 609,014		\$ 6,324	\$ 631,117	\$ 1,246,455	\$ 390,368	\$ 1,634,584	\$ 22,740	\$ 2,047,692
Consolidated Gravity Drainage									
District # 1	45,003		8,038	38,405	91,446	28,846	120,787	23	149,656
SMP Library	115,149		4,727	125,297	245,173	73,809	309,057	358	383,224
Sales & Use Dept.	47,381	\$ 491		56,790	104,662	30,371	2,679	127,171	160,221
Atchafalaya Golf Commission	21,696		225	16,484	38,405	13,907	58,233	810	72,950
Water and Sewer District # 3	33,669		16,556	30,943	81,168	21,581	90,368	9,657	121,606
Wards 5 & 8 Joint Sewerage	7,048		30	7,012	14,090	4,518	18,917	1,246	24,681
Communications District	57,502		7,898	56,419	121,819	36,858	154,335		191,193
<i>Plan B</i>									
Component Unit									
Water & Sewer Commission # 4	23,386	1,173	297	33,018	57,874	16,906	82,774	4,672	104,352
Waterworks District No. 5	12,395	622	237	9,677	22,931	8,961	43,872	2,232	55,065

NOTE 18- PENSION PLAN (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	December 31, <u>2021</u>	December 31, <u>2022</u>	December 31, <u>2023</u>	December 31, <u>2024</u>	December 31, <u>2025</u>
Plan A					
Primary Government		\$ (323,423)	\$ (410,181)	\$ 37,168	\$ (735,919)
Component Unit					
Consolidated Gravity Drainage					
District No. 1	\$ (20,435)	(27,418)	5,616	(54,378)	
St. Mary Parish Library		(57,844)	(75,324)	8,962	(139,142)
Sales & Use Tax Dept	-	(25,164)	(32,365)	2,439	(57,259)
Atchafalaya Golf Commission	(11,522)	(14,613)	1,324	(26,218)	
Water & Sewer Commission No. 3	(14,722)	(20,556)	4,587	(40,690)	
Wards 5 & 8 Joint Sewerage		(4,024)	(5,163)	102	(8,518)
Communications District		(25,463)	(35,677)	4,826	(69,479)
Plan B					
Component Unit					
Water & Sewer No. 4		(22,805)	(24,256)	5,311	(37,746)
Waterworks District No. 5		(12,054)	(12,808)	3,055	(20,004)

NOTE 18- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2019, are as follows:

Valuation Date	December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.50% (Net of investment expense)
Expected Remaining Service lives	4 years
Projected Salary Increases	4.75% (2.35% Merit/2.40% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females each with full generational projection using the MP 2018 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

The investment rate of return was 6.50% for Plan A, which was a .25% decrease from the rate used at December 31, 2017 of 6.75%. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the Capital Asset Pricing Model, (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.43% for the year ended December 31, 2018.

NOTE 18- PENSION PLAN (continued)

Actuarial Assumptions (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	35%	1.05%
Equity	52%	3.41%
Alternatives	11%	0.61%
Real Assets	2%	0.11%
Totals	100%	5.18%
Inflation		2.0%
Expected Arithmetic Nominal Return		18.0%

Discount Rate

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.50% or one percentage point higher 7.50% than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Plan A			
Primary Government	\$ 4,173,018	\$ 43,606	\$ (3,869,270)
Component Unit			
Consolidated Gravity Drainage District No. 1	348,266	3,222	(285,918)
St. Mary Parish Library	891,109	8,245	(731,578)
Sales & Use Tax Dept	366,674	3,393	(301,030)
Atchafalaya Golf Commission	167,904	1,554	(137,845)
Water & Sewer Commission No. 3	260,561	2,410	(213,914)
Wards 5 & 8 Joint Sewerage	54,542	505	(44,778)
Communications District	444,997	4,117	(365,332)

NOTE 18- PENSION PLAN (continued)

**Discount Rate (continued)**

	1% Decrease <u>(5.50%)</u>	Current Discount Rate <u>(6.50%)</u>	1% Increase <u>(7.50%)</u>
Plan B			
Component Unit			
Water & Sewer No. 4	\$ 212,951	\$ (39,641)	\$ (250,762)
Waterworks District No. 5	112,868	(21,010)	(132,908)

**Payables to the Pension Plan**

Of the above listed Council and Component Units the following reported accrued liabilities payable to the System at year end:

Water & Sewer No. 4 in the amount of \$10,790  
Waterworks District No. 5 in the amount of \$4,151

The Council and remaining Component Units did not report any accrued liabilities payable to the System at year end.

The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2019. Access to the audit report can be found on the System's website: [www.persla.org](http://www.persla.org) or on the Office of Louisiana Legislative Auditor's official website: [www.lla.state.la.us](http://www.lla.state.la.us).

**LOUISIANA ASSESSOR'S RETIREMENT SYSTEM**

***Plan Description***

The St. Mary Parish Assessor contributes to the Louisiana Assessor's Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by a separate board of trustees (LARS). The System provides retirement, disability, and death benefits to plan members and beneficiaries.

***Benefits Provided***

The following is a description of the plan and its benefits and is provided for general information purposes only. LARS provides pension, death, disability, back-deferred retirement option (Back-DROP), and excess benefits. Participants should refer to the Plan Agreement for more complete information.



NOTE 18- PENSION PLAN (continued)

Retirement Benefits

Employees who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of 55 and have at least 12 years of service or have at least 30 years of service, regardless of age. Employees who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of 60 and have at least 12 years of service or have reached the age of 55 and have at least 30 years of service.

Employees who became members prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Employees may elect a reduced benefit or any of four options at retirement:

- a. If the member dies before he has received in annuity payments the present value of the member's annuity, as it was at the time of retirement, the balance is paid to his beneficiary.
- b. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will continue to receive the same reduced benefit.
- c. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will receive one-half of the member's reduced benefit.
- d. Upon retirement, the member may elect to receive a board-approved benefit that is actuarially equivalent to the maximum benefit.

Death Benefits

As set forth in R.S. 11 .1441, benefits for members who die in service are as follows:

- a. If a member of LARS dies in service with less than 12 years of creditable service and leaves a surviving spouse, their accumulated contributions shall be paid to the surviving spouse.
- b. If a member dies and has 12 or more years of creditable service and is not eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the joint and survivorship amounts provided in Option 2 as provided for in R.S. 11:1423, which shall cease upon a subsequent remarriage, or a refund of the member's accumulated contributions, whichever the spouse elects to receive.
- c. If a member dies and is eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the Option 2 benefits provided for in R.S. 11:1423, which shall not terminate upon a subsequent remarriage.
- d. Benefits set forth in item number 2 above, shall cease upon remarriage and shall resume upon a subsequent divorce or death of a new spouse. The spouse shall be entitled to receive a monthly benefit equal to the amount being received prior to remarriage.

NOTE 18- PENSION PLAN (continued)

Disability Benefits

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

- a. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
- b. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

Back-Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of LARS may elect to retire and have their benefits structured, calculated, and paid as provided in this section.

An active, contributing member of LARS shall be eligible for Back-DROP only if all of the following apply:

- a. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
- b. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
- c. The member has revoked their participation, if any, in the Deferred Retirement Option Plan.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in LARS accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

NOTE 18- PENSION PLAN (continued)

Back-Deferred Retirement Option Plan (Back-DROP)(continue)

- a. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
- b. Accrued service at retirement shall be reduced by the Back-DROP.
- c. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
- d. Contributions received by LARS during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with LARS and shall not be refunded to the employee or to the employer.
- e. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and LARS provisions in effect on the last day of creditable service before the Back-DROP period.
- f. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.
- g. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of-living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

Excess Benefit Plan

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from LARS has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

**Contributions**

Contributions for all members are established by statute at 8.0% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

NOTE 18- PENSION PLAN (continued)

*Contributions (continued)*

Administrative costs of LARS are financed through employer contributions. According to state statute, contributions for all employers are actuarially determined each year. Employer contributions were 8.00% of members' earnings for the year ended September 30, 2020.

LARS also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue sharing appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the direct employer actuarially required contribution for the fiscal year ended September 30, 2020 was 9.38%, the actual employer contribution rate for the fiscal year ended September 30, 2020 was 8.00%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set one year prior to the year effective.

The Assessor's contributions to the plan for the years ended December 31, 2020, 2019, and 2018 were \$116,649; \$120,993; and \$120,249; respectively. In 2020, 2019, and 2018, the Assessor elected to make the required contributions of plan members in lieu of a pay raise. The contributions made on behalf of eligible employees in 2020, 2019, and 2018 were \$58,324, \$60,496 and \$60,124 respectively, and were equal to the required contributions for each year.

The Assessor recognized revenue of \$234,276 equal to the amount of contributions made by non-employer contributing entities.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At December 31, 2020, the Assessor reported a liability of \$245,195 for its proportionate share of the net pension liability. The net pension liability was measured as of September 30, 2020 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation performed as of that date. The Assessor's proportion of the net pension liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2020, the Assessor's proportion was 1.604929%, which was an increase of 0.087857% from its proportion measured as of September 30, 2019.

For the year ended December 31, 2020, the Assessor recognized a net pension expense of \$103,132.

NOTE 18- PENSION PLAN (continued)

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions (continued)*

At December 31, 2020, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 7,848	\$ 195,901
Changes of assumptions	544,349	-
Net difference between projected and actual earnings on pension plan investments	-	192,814
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,147	13,329
Employer contributions subsequent to the measurement date	<u>14,581</u>	<u>-</u>
	<u>\$ 568,925</u>	<u>\$ 402,044</u>

The \$14,581 reported as deferred outflows of resources related to pensions resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,	
2021	\$ 13,188
2022	61,399
2023	56,641
2024	(9,506)
2025	<u>30,578</u>
Total	<u>\$152,300</u>

NOTE 18- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of September 30, 2020 as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions: Expected Remaining Service Lives	6 years
Investment Rate of Return	5.75%, net of pension plan investment expense, including inflation
Inflation Rate	2.10%
Salary Increases	5.25%
Annuitant and beneficiary mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Active Members mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Disabled Lives Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Retiree Cost of Living Increases	The present value of future retirement benefits is based on benefits currently being paid by LARS and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

With the exception of mortality, the actuarial assumptions used in the September 30, 2020 valuation were based on the results of an actuarial experience study for the period October 1, 2014 through September 30, 2019, unless otherwise specified. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 18- PENSION PLAN (continued)

Discount Rate

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2020, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	7.50%
International equity	8.50%
Domestic bonds	2.50%
International bonds	3.50%
Real estate	4.50%
Alternative Assets	5.87%

The long-term expected rate of return selected by LARS for the measurement period ended September 30, 2020 was 5.75%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 5.75%.

NOTE 18- PENSION PLAN (continued)

**Sensitivity to Changes in Discount Rate**

The following presents the Assessor's proportionate share of the net pension liability using the discount rate 5.75%, as well as what the Assessor's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4.75%) or one percentage point higher (6.75%) than the current rate (assuming all other assumptions remain the same):

	1% Decrease <u>(4.75%)</u>	Current Discount Rate <u>(5.75%)</u>	1% Increase <u>(6.75%)</u>
Assessor's proportionate share Of the net pension liability	<u>\$ 1,113,030</u>	<u>\$ 245,195</u>	<u>\$ (492,600)</u>

**Payables to the Pension Plan**

The Assessor did not report any accrued liabilities payable to the System at year end.

The Louisiana Assessors' Retirement Fund and Subsidiary has issued a stand-alone audit report on their financial statements for the year ended September 30, 2020. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.lia.la.gov](http://www.lia.la.gov), or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.

**LOUISIANA CLERK OF COURT RETIREMENT AND RELIEF FUND**

***Pension Plan***

The St. Mary Parish Clerk of Court contributes to the Louisiana Clerks of Court Retirement and Relief Fund, a cost sharing multiple-employer defined benefit pension plan controlled and administered by a separate board of trustees (LCCRRF). LCCRRF was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into LCCRRF, the Louisiana Clerks' of Court Association, the Louisiana Clerks of Court Insurance Fund, and the employees of LCCRRF.



NOTE 18- PENSION PLAN (continued)

Retirement Benefits

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 65 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3½% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

Survivor Benefits

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

NOTE 18- PENSION PLAN (continued)

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service allowance, any member of LCCRRF who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in LCCRRF terminates and the participant's contributions cease; however, employer contribution continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost of Living Adjustments

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

NOTE 18- PENSION PLAN (continued)

***Employer Contributions***

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2019, the actual employer contribution rate was 19.00%.

***Non-employer Contributions***

In accordance with state statute, LCCRRF receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, non-employer contributions revenue for the year ended June 30, 2020 was \$82,589.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources***

At June 30, 2020, the Clerk of Court reported liabilities in its government-wide financial statements of \$1,363,993 for its proportionate share of the net pension liabilities of LCCRRF. The net pension liabilities were measured as of June 30, 2019 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Clerk of Court's proportion of the net pension liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the Clerk of Court's proportional share of LCCRRF was 0.751101%, which was a decrease of 0.054523% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Clerk of Court recognized a net pension expense of \$244,107 in its governmental activities.

At June 30, 2020, the Clerk of Court reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 38,299	
Changes of assumptions	87,191	
Net difference between projected and actual earnings on pension plan investments	105,672	
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,969	\$115,866
Employer contributions subsequent to the measurement date	<u>140,828</u>	-
	<u>\$ 373,959</u>	<u>\$115,866</u>

NOTE 18- PENSION PLAN (continued)

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continue)***

The \$140,828 reported as deferred outflows of resources related to pensions resulting from Clerk of Court contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2021	\$58,618
2022	(8,666)
2023	45,210
2024	<u>22,103</u>
	<u>\$117,265</u>

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% (Net of investment expense, including Inflation)
Projected Salary Increases	5.00%
Mortality Rates	RP-2000 Employee Table (set back 4 years for males and 3 years for females) RP-2000 Disabled Lives Mortality Table (set back 5 years for males and 3 years for females) RP-2000 Healthy Annuitant Table (set forward 1 year for males) and projected to 2030 using Scale AA for males and females
Expected Remaining Service lives	5 years

NOTE 18- PENSION PLAN (continued)

Actuarial Assumptions (continued)

The actuarial assumptions used are based on the assumptions used in the 2019 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2009 through June 30, 2014, unless otherwise specified. In cases where benefit structures were changed after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data for this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 6.38%, for the year ended June 30, 2019.

The best estimates of geometric real rates of return for each major asset class included in the LCCRRF's target asset allocation as of June 30, 2019 is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	20.00%	2.50%
International Bonds		3.50%
Domestic Equity:	33.00%	7.50%
International Equity:	27.00%	8.50%
Real Estate	10.00%	4.50%
Hedge Funds	10.00%	6.59%
	100.00%	

NOTE 18- PENSION PLAN (continued)

**Discount Rate**

The discount rate used to measure the total pension liability was 6.75% which was unchanged from the rate used as of July 30, 2018. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine to total pension liability.

**Sensitivity to Changes in Discount Rate**

The following presents the net pension liability of the participating employers calculated using the discount rate 6.75%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.75% or one percentage point higher 7.75% than the current rate.

	Changes in Discount Rate 2019		
	1% Decrease <u>5.75%</u>	Current Discount Rate <u>6.75%</u>	1% Increase <u>7.75%</u>
Net Pension Liability	\$ 2,026,667	\$ 1,363,993	\$ 801,815

**Payables to the Pension Plan**

The Clerk did not report any accrued liabilities payable to the System at year end.

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a standalone audit report on their financial statements for the year ended June 30, 2019. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.la.la.gov](http://www.la.la.gov).

**STATE OF LOUISIANA'S FIREFIGHTERS' RETIREMENT SYSTEM**

***Plan Description***

Fire Protection Districts No. 3 and in prior years, Fire Protection District No. 7 contributed to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer plan administered by a separate board of trustees. The system provides retirement, disability, and death benefits to plan members and beneficiaries.

***Eligibility***

Membership in the System is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality (except Baton Rouge), parish (except Orleans), or fire protection district of the State of Louisiana in addition to employees of the Firefighters' Retirement System. The System provides retirement benefits for their members.

NOTE 18- PENSION PLAN (continued)

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment. No person who has reached fifty or over shall become a member unless it is due to a merger or unless the System received an application for membership before turning fifty. No person who has not attained the age of eighteen years shall become a member of the system.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System

***Benefits Provided***

*Retirement Benefits*

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated benefits attributable to their employer's contributions.

Benefits are payable over the employees' lives in the form of a monthly annuity. An employee may elect an unreduced benefit or any of seven options at retirement.

*Disability Benefits*

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11:2258(B).

*Death Benefits*

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

*Deferred Retirement Option Plan.*

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

NOTE 18- PENSION PLAN (continued)

Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been paid by the System is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit.

Deferred Retirement Option Plan

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan.

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

Cost of Living Adjustments (COLAs)

The board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.



NOTE 18- PENSION PLAN (continued)

***Contributions***

Employer contributions are actuarially determined each year. For the year ended June 30, 2020, employer and employee contributions for members above the poverty line were 27.75% and 10.0%, respectively. The employer and employee contribution rates for those members below the poverty line were 29.75% and 8.00%, respectively.

***Non-Employer Contributions***

The System receives insurance premium assessments from the State of Louisiana. The assessment is considered support from a non-employer contribution entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2020 and were excluded from pension expense. Non-employer contributions received by the Districts during the year ended June 30, 2020 was \$24,252; District 7 received none.

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions***

At September 30, 2020, the District 3 and 7 reported a liability of \$599,988 and \$0, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2020, District 3's and 7's proportion was 0.086559% and 0%, which was an decrease of 0.002391% and 0% from its proportion measured as of June 30, 2019, respectively.

For the year ended September 30, 2020, District 7 recognized a pension benefit of \$32,944 while District 3 recognized a pension expense of \$75,364.

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions(continue)***

At September 30, 2020, Districts 3 and 7 reported as deferred outflows of resources and deferred inflows of resources related to pensions are estimated to be recognized in pension expense as follows:

NOTE 18- PENSION PLAN (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	-	\$ 38,387	-	-
Change of assumptions	\$ 58,000		-	-
Net difference between projected and actual investment earnings on pension plan investments	66,074	-	-	-
Change in proportion and differences between the District's contributions and proportionate share of contributions	71,709	90,045	-	\$ 30,350
District's contributions subsequent to the measurement date	17,801	-	-	-
	<u>\$ 213,584</u>	<u>\$ 128,432</u>	<u>-</u>	<u>\$ 30,350</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:	<u>Fire District 3</u>	<u>Fire District 7</u>
2021	\$ (2,167)	\$ (18,733)
2022	26,391	(11,617)
2023	35,765	
2024	9,998	
2025	(6,062)	
2026	3,426	-
Total	<u>\$ 67,351</u>	<u>\$ (30,350)</u>

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2020 valuation were based on the assumptions used in the June 30, 2018 actuarial funding valuation, and were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 18- PENSION PLAN (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020, are as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal
Estimated Remaining Service Life	7 years
Investment Rate of Return	7.00% per annum (net of fees)
Inflation Rate	2.500% per annum
Salary Increases	Vary from 14.10% in the first two years of service to 5.20 after 3 years or more service
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2031 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP-2000 Disabled Lives Mortality Table set back five years for males and set back three years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.94% as of June 30, 2020.

NOTE 18- PENSION PLAN (continued)

**Actuarial Assumptions (continued)**

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rates of Return</u>
Equity:		
U.S. Equity	26.00%	5.72%
Non-U.S. Equity	12.00%	6.24%
Global Equity	10.00%	8.61%
Emerging Market Equity	6.00%	4.40%
Fixed Income	31.00%	
Alternatives:		
Real Estate	6.00%	4.20%
Private Equity	9.00%	10.29%
Multi-Asset Strategies:		
Global Tactical Asset	.00%	4.22%
Risk Parity	00%	4.22%
	100.00%	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.00%, a decrease from 0.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.15% or one percentage point higher 8.00% than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District 3	\$866,677	\$599,988	\$377,382
District 7	\$0	\$0	\$0

**Payables to the Pension Plan**

Fire Protection District No. 3 reported accrued liabilities in the amount of \$5,934 payable to the System at year end.

Firefighters' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2019. Access to the audit report can be found on the System's website: [www.lafirefightersret.com](http://www.lafirefightersret.com) or on the Office of Louisiana Legislative Auditor's official website: [www.la.state.la.us](http://www.la.state.la.us).

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

*Plan Descriptions.* The Council and three component units have other postemployment benefit plans which provide certain continuing health care or life insurance benefits for its retired employees.

The Council's OPEB plan (St. Mary Parish's OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council for the benefit of its retirees. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the Council.

The St. Mary Assessor's (Assessor) plan is a single-employer defined benefit healthcare plan administered by the Insurance Committee of the Assessors' Fund dba Louisiana Assessors' Association. The Insurance Committee of the Assessor's Insurance Fund has the authority to establish and amend the benefit provisions of the plan. This plan issues a publicly available financial report.

The St. Mary Parish Clerk of Court's (Clerk of Court) OPEB Plan is provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk of Court determining the contribution requirements of the retirees.

The St. Mary Sales and Use Tax Department's (Sales Tax Dept.) OPEB plan (the Sales Tax Department OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sales Tax Dept. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with both the Sales Tax Dept. and the Council.

None of these plans have accumulated assets in a trust that meets the criteria in Paragraph 4 of GASB 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

*Benefits Provided.* Benefit terms of the OPEB Plans provide payment of retirees' health insurance premiums or supplemental health insurance premiums for Medicare eligible retirees.

The Council and Sales Tax Dept.'s OPEB plans provide for 100% of retiree premiums as well as 60% of health insurance premiums or supplemental health insurance premiums for the spouses of living and deceased retirees

The Assessor's OPEB plan provides for 50% of retiree premiums for medical and dental benefits.

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)  
(continued)

The Clerk of Court provides medical, dental, vision, and life insurance benefits for retirees and their dependents. The benefit terms provide for payment of 100% of retiree pre-Medicare health. Medicare Supplement, vision, and dental insurance premiums. The plan also provides for payment of 100% of retiree life insurance payments.

*Employees covered by benefit terms.* At December 31, 2020, the following employees were covered by benefit terms:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Inactive employees or beneficiaries currently receiving benefit payments	68	5	15	3
Inactive employees entitled do but yet receiving benefit payments	-	-	-	-
Active employees	<u>170</u>	<u>12</u>	<u>15</u>	<u>8</u>
Total	<u>238</u>	<u>17</u>	<u>30</u>	<u>11</u>

**Total OPEB Liability**

*Total OPEB Liability.*

The total OPEB liabilities at year end are as follows:

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$19,622,427	\$6,607,804	\$3,556,026	\$1,593,954

*Assumptions and other inputs* – The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
<b>Inflation</b>	2.50%	2.20%	2.40%	2.50%
<b>Salary Increases</b>	4%	3%	3.25%	4%
<b>Discount Rate</b>	2.12%	2.12%	2.45%	2.12%
<b>Healthcare cost trend rates</b>				
<b>Medical</b>	5.5% flat	5.40% to 6.40%	6.5% decreasing to 5%	5.2% increasing to 5.5%
<b>MediCare Advantage</b>	-	-	5% decreasing to 3%	-
<b>Dental</b>	-	-	3%	-
<b>Vision</b>	-	-	3%	-
<b>Valuation date</b>	December 31, 2020	January 1, 2020	June 30, 2020	December 31, 2020

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

(continued)

*Discount rate*—The discount rates for the Council, Sales Tax Dept., and Assessor are based on the average of the Bond Buyers’ 20 year General Obligation Municipal bond index as of December 31, 2019. The discount rate for the Clerk of Court is based on the Fidelity General Obligation AA 20-Year Yield at June 30, 2019.

*Mortality*—Mortality rates for the Council and were based on the RP-2000 Table with projection with 50%/50% unisex blend. Mortality rates for the Assessor for healthy retirement were based on Sex distinct Pub-2010 General Mortality, projected generationally using Scale MP-2019. Mortality rates for the Clerk of Court were based on the PubG.H-2010 Healthy Annuitant mortality table, Generational with Projection Scale MP-2018 for males or females, as appropriate. Life expectancies for the Sales Tax Dept. were based on the 2015 United States Life Tables for Males and for Female mortality tables from the United States of America’s Social Security Administration.

**Changes in Total OPEB Liability**

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Balance at December 31, 2019	\$22,334,646	\$5,852,548	\$4,563,929	\$1,459,868
Changes for the year				
Service cost	543,106	95,545	19,126	121,782
Interest	603,786	161,913	141,143	58,395
Differences between expected and actual experience	(5,000,888)		176,163	(149,054)
Changes in assumptions	1,739,124	576,085	(1,196,918)	134,086
Benefit payments	( 597,347)	( 78,287)	( 147,417)	( 31,123)
Net Changes	<u>(2,712,219)</u>	<u>755,256</u>	<u>(1,007,903)</u>	<u>134,086</u>
Balance at December 31, 2020	<u>\$19,622,427</u>	<u>\$6,607,804</u>	<u>\$3,556,026</u>	<u>\$1,593,954</u>

*Changes of Assumptions.* Changes of assumptions for the Council reflect a change in discount rate from 2.74% at December 31, 2019 to a rate of 2.12% at December 31, 2020. Changes in assumptions for the Sales Tax Dept. reflect a change in discount rate from 2.74% at December 31, 2019 to a rate of 2.74% at December 31, 2020, in addition to other actuarial assumptions detailed in the Sales Tax Dept.’s separately-issued report. Changes of assumptions for the Clerk of Court reflect a change in discount rate from 3.13% at June 30, 2019 to a rate of 2.45% at June 30, 2020. Changes of assumptions for the Assessor reflect changes of actuarial assumptions detailed in the plan’s publicly-available financial report.

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

(continued)

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the OPEB liabilities of the Council and its component units, as well as what these OPEB liabilities would be if they were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease <u>(1.12%)</u>	Current Discount Rate <u>(2.12%)</u>	1% Increase <u>(3.12%)</u>
Council	\$ 22,687,550	\$ 19,622,427	\$ 17,138,475
Sales Tax Dept.	1,760,238	1,593,954	1,432,181
Assessor	8,013,546	6,607,804	5,521,834

	1% Decrease <u>(1.45%)</u>	Current Discount Rate <u>(2.45%)</u>	1% Increase <u>(3.45%)</u>
Clerk of Court	\$ 4,166,733	\$ 3,556,026	\$ 3,110,856

*Sensitivity of the total OPEB liability to changes in healthcare cost trend rates* – The following presents the OPEB liabilities of the primary government and its component units, as well as what these OPEB liabilities would be if they were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare trend rates:

	1% Decrease <u>(4.50%)</u>	Current Trend Rate <u>(5.50%)</u>	1% Increase <u>(6.50%)</u>
Council	\$ 17,643,245	\$19,622,427	\$ 22,089,701

	1% Decrease <u>(3.20% to 4.20%)</u>	Current Trend Rate <u>(5.20% to 5.50%)</u>	1% Increase <u>(6.20% to 6.50%)</u>
Sales Tax Dept.	\$ 1,578,815	\$1,593,954	\$ 1,609,118

	1% Decrease <u>(5.75% to 4.00%)</u>	Current Trend Rate <u>(6.75% to 5.00%)</u>	1% Increase <u>(7.75% to 6.00%)</u>
Clerk of Court	\$ 3,263,573	\$3,556,026	\$ 4,084,417

	1% Decrease <u>(3.30% to 3.70%)</u>	Current Trend Rate <u>(4.30% to 4.70%)</u>	1% Increase <u>(5.30% to 5.70%)</u>
Assessor	\$ 5,638,375	\$6,607,804	\$ 7,861,015



NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

(continued)

***OPEB Expense and Deferred Outflows of Resources Related to OPEB***

For the year ended December 31, 2020, the Council the entities recognized OPEB expense as follows.

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$857,848	\$793,731	\$46,238	\$134,086

At December 31, 2020, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
<b>Deferred Outflows</b>				
Difference between expected and actual experience	739,789		150,997	\$ 44,954
Changes in assumptions	4,722,236		240,685	1,367,939
Contributions subsequent to the m	-	\$ 26,939	-	-
<b>Total</b>	<b>\$ 5,462,025</b>	<b>\$ 26,939</b>	<b>\$ 391,682</b>	<b>\$ 1,412,893</b>
<b>Deferred Inflows</b>				
Difference between expected and actual experience	\$ (4,064,729)		\$ 113,523	
Changes in Assumptions	(1,245,769)	-	1,025,930	-
<b>Total</b>	<b>\$ (5,310,498)</b>	<b>\$ -</b>	<b>\$ 1,139,453</b>	<b>\$ -</b>

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
<b>Years ending December 31:</b>				
2021	(289,044)	26,939	(114,032)	536,273
2022	(289,044)		(114,032)	491,646
2023	(289,044)		(114,032)	308,745
2024	(289,044)		(114,032)	76,229
2025	363,309		(145,822)	
Thereafter	944,395		(747,771)	

## NOTE 20 - COMMITMENTS

In late 2016, the Council renewed an agreement with the Belle of Orleans, LLC (Belle), a riverboat casino approved by parish voters to be berthed in and operate in Amelia, Louisiana, as the Amelia Belle. In lieu of the Council imposing an admission fee upon the Belle's patrons, the Belle has agreed to pay fees to the Council based upon a percentage of its net gaming proceeds for a period of ten years. Presently, the fee is \$1,400,000 annually.

In 2011, the Council was awarded a federal grant for approximately \$19,500,000 to be funded and expended over ten years for various infrastructure and housing redevelopment and rehabilitation projects throughout the parish. The total amount spent on the projects through 2020 is approximately \$19,250,000. The Council will continue to conduct these projects in future years.

In 2019, the Council issued \$10 million of Revenue Bonds. The proceeds of these bonds are being used for improving roads, streets and bridges, and other improvements associated therewith. Through 2020 the Council has entered into approximately \$7.4 million in contracts for work related to these projects. Approximately \$4.7 million was spent on these projects through 2020. The Council will continue to conduct these projects in the future.

In 2019, the Council issued \$11,500,000 of GOMESA Revenue Bonds. The proceeds of the bond will be used for coastal restoration and other activities and endeavors permitted under the provisions of GOMESA. Through 2020 the Council has entered into approximately \$9.2 million in contracts for work related to fourteen projects. Approximately \$4.2 million was spent on these projects through 2020.

## NOTE 21 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of five areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Area 4 was permitted in 2002 and began operations in 2008, it includes approximately 65 acres and is the main portion of the Parish landfill currently in operation. Area 3A which totals approximately 7 acres is restricted to receiving construction waste and debris and has been used primarily for debris from storms. Area 3 covers approximately 40 acres, in 2008 it reached capacity and was capped on an interim basis, it is now available for additional use.

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portions of the landfill which operate after that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. For 2020 management, with the assistance of consulting engineers, has updated costs for closure of the landfill to be approximately \$12,170,000. In 2020 the costs for postclosure care, monitoring, and containment have been updated to be approximately \$3,280,000 (over thirty years). These updated costs for the current year are based upon inflationary factors.

NOTE 21 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs. In addition changes in estimated cost should also account for inflationary factors. The current year estimates are based upon the inflationary changes and resulted an estimated increase in landfill closure costs of approximately \$220,000 and in landfill post closure care costs of approximately \$60,000 for a total increase of approximately \$280,000 in ultimate landfill closure and post closure care costs over the life of the landfill. The Council recognized \$390,000 in landfill closure costs during the current year based upon the amount of landfill space used.

As of December 31, 2020, the Council has recognized \$8,360,000 as the total estimated closure and postclosure care costs based upon the actual utilization through yearend compared to estimated total available usable landfill space as follows: Area 3 - 88%, Area 3A - 34%, and Area 4 - 36%. This leaves approximately \$7,090,000 of estimated closure and postclosure care costs remaining to be recognized in future years. It is estimated that the landfill will reach its capacity in approximately 30 years at the current rate of use.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has set aside approximately \$4,420,000 in restricted assets for closure or post closure care costs, which is reported with restricted assets on the balance sheet of the Reduction and Transfer Fund.

NOTE 22 - RELATED PARTY

The Council received payment from the St. Mary Parish Sales Tax Department of approximately \$10,000 for office rental payments in 2020.

The Council made the following payments from the Wards 5 & 8 Sales Tax Fund during the year:

St. Mary Parish Recreation District No. 3	\$65,000
St. Mary Parish Recreation District No. 4	40,097
Wax Lake East Drainage District	5,117

NOTE 22 - RELATED PARTY (continued)

The Council made a \$30,000 payment to St. Mary Parish Recreation No. 7 from the Wards 1,2,3,4,7 & 10 Sales Tax Fund during the year.

The Council made a payment from the Combined Sewer Construction Fund totaling \$361,809 to Water & Sewer Commission No. 4.

The Council made grant payments of \$250,000 to the Atchafalaya Golf Course during the year.

See Note 12 for the amounts payable to and receivable from Components at December 31, 2020.

Three component units in the Centerville Verdunville area jointly own a multi-purpose building. Ownership in the building is as follows: Fire Protection District No. 2 – 66%, Sewerage District No. 3 – 17%, and Water District No. 5 – 17%.

Wards 5 & 8 Joint Sewer Commission provides wastewater treatment for two other component units. During 2020, the Commission received \$238,459 from Water & Sewer Commission No. 2 and \$120,975 from St. Mary Parish Water and Sewer Commission No. 3 for these services.

NOTE 23 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. The Council has purchased commercial insurance to protect against loss from most of these perils. In addition, the Council provides certain medical and health care to parish prisoners. The Council has entered into a “Health Services Agreement” with a Commercial Health Care provider to provide certain medical care to prisoners on an ongoing basis for a monthly fee (a portion of which is reimbursed to the Council by the Sheriff). However the Council is still responsible for the hospitalization and certain other serious medical problems of the prisoners. During 2020 the Council paid \$800,000 and was reimbursed \$136,000 by the Sheriff under this agreement. In 2020, the Council paid an additional \$18,000 for hospitalization or other serious medical care.

NOTE 23 - RISK MANAGEMENT AND CONTINGENCIES (continued)

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance coverages.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1996. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations.

The Council is subject to several lawsuits. The Council intends to vigorously defend itself against these claims. Management and its legal counsel cannot yet predict the outcome of these matters. However management believes the Council's ultimate liability, if any, after insurance company and third party reimbursements would be immaterial. Accordingly, no liability is recorded in these financial statements for these claims.

NOTE 24 – CONCENTRATIONS - Component Units

Hospital Service District No. 1 grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of receivables (net of allowances) from patients and third-party payors is as follows at year end:

Medicare	22%
Medicaid	22%
Commercial and other third -party payors	<u>56%</u>
	100%

The Hospital participates in the Medicare and Medicaid programs as a provider of medical services to program beneficiaries. The Hospital derived approximately 64% of its gross patient services revenue in 2020 from patients covered by the Medicare and Medicaid programs. The Hospital received total grant revenue, including operating and non-operating, of \$7,343,265 for 2020.

Receivables from the Medicare and Medicaid programs represent a concentrated credit risk for the Hospital District. The Hospital's management does not believe that there is a significant risk of loss associated with these programs. Various other payors, subject to differing economic conditions, do represent significant concentrated credit risks to the Hospital District. The Hospital's management continually monitors and adjusts its reserves and allowances associated with these receivables.

The Communication District's revenues are in the form of communications and cellular tax. The communications and cellular taxes accounted for approximately 95% of the District's total revenues.

The St. Mary Parish Tourist Commission receives 50% of its revenues from the Hotel-motel tax.

A substantial number of the remaining components rely upon ad valorem taxes to fund a significant portion of their operations.

NOTE 25 – SUBSEQUENT EVENTS

In April of 2021, the Council authorized the issuance of \$19,095,000 of Limited Tax Refunding Bonds. The proceeds of the bond will be used for the purpose of refunding the outstanding amounts of the Limited Tax Bonds, Series 2018 (\$9,505,000) and the Limited Tax Revenue Bonds, Series 2019 (\$9,490,000).

In May of 2021, the Council authorized the issuance of \$1,000,000 of Taxable Public Improvement Sales Tax Bonds. The proceeds of the bond will be used for the purpose of improving, equipping, and furnishing the Parish jail facilities.

REQUIRED SUPPLEMENTAL INFORMATION

**St. Mary Parish Council**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2014 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.101947%	0.056614%	0.180284%	0.069040%	0.033060%	0.033032%	0.011699%	0.013888%	0.051340%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 301,282	\$ 15,479	\$ 49,291	\$ 18,876	\$ 9,038	\$ 9,031	\$ 3,199	\$ 3,797	\$ 14,037
Entity's covered-employee payroll	\$ 6,035,133	\$ 337,035	\$ 1,027,210	\$ 404,647	\$ 234,563	\$ 180,864	\$ 66,446	\$ 73,940	\$ 280,314
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.99%	4.59%	4.80%	4.66%	3.85%	4.99%	4.81%	5.14%	5.01%
Plan fiduciary net position as a percentage of the total pension liability	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2015 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.106930%	0.061322%	0.019039%	0.071476%	0.034240%	0.029362%	0.015524%	0.009329%	0.054509%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,913,768	\$ 161,417	\$ 501,172	\$ 188,145	\$ 90,117	\$ 77,289	\$ 40,864	\$ 24,557	\$ 143,483
Entity's covered-employee payroll	\$ 6,343,977	\$ 351,590	\$ 1,089,096	\$ 407,905	\$ 206,928	\$ 160,357	\$ 88,294	\$ 71,745	\$ 312,503
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	45.93%	45.91%	46.02%	46.12%	43.55%	48.20%	46.28%	34.23%	45.91%
Plan fiduciary net position as a percentage of the total pension liability	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%

Unaudited



**St. Mary Parish Council**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (continued)**

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2016 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.025232%	0.059870%	0.174292%	0.074065%	0.018758%	0.011712%	0.059151%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,041,589	\$ 123,303	\$ 358,957	\$ 152,538	\$ 69,890	\$ 24,121	\$ 121,822
Entity's covered-employee payroll	\$ 6,080,187	\$ 353,605	\$ 1,033,649	\$ 439,244	\$ 170,897	\$ 69,458	\$ 349,834
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.58%	34.87%	34.73%	34.73%	40.90%	34.73%	34.82%
Plan fiduciary net position as a percentage of the total pension liability	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2017 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.918222%	0.059651%	0.170961%	0.072431%	0.031885%	0.048356%	0.012122%	0.061480%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (681,547)	\$ (44,276)	\$ (126,895)	\$ (53,762)	\$ (21,876)	\$ (35,892)	\$ (8,998)	\$ (45,387)
Entity's covered-employee payroll	\$ 5,724,217	\$ 370,690	\$ 1,050,608	\$ 445,821	\$ 184,210	\$ 281,668	\$ 71,859	\$ 410,368
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-11.91%	-11.94%	-12.08%	-12.06%	-11.88%	-12.74%	-12.52%	-11.06%
Plan fiduciary net position as a percentage of the total pension liability	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

**St. Mary Parish Council**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2018 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.940278%	0.061646%	0.172357%	0.074332%	0.032792%	0.045057%	0.011763%	0.082447%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 4,173,289	\$ 273,607	\$ 764,982	\$ 329,912	\$ 145,545	\$ 199,979	\$ 52,208	\$ 365,929
Entity's covered-employee payroll	\$ 5,724,217	\$ 377,329	\$ 1,059,209	\$ 456,966	\$ 177,922	\$ 276,994	\$ 70,415	\$ 469,901
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	72.91%	72.51%	72.22%	72.20%	81.80%	72.20%	74.14%	77.87%
Plan fiduciary net position as a percentage of the total pension liability	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%

Parochial Employees Retirement System of Louisiana (Plan A)  
as of December 31, 2019 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.092632%	0.068450%	0.175143%	0.072068%	0.033001%	0.051212%	0.010720%	0.087462%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 43,606	\$ 3,222	\$ 8,245	\$ 3,393	\$ 1,554	\$ 2,410	\$ 505	\$ 4,117
Entity's covered-employee payroll	\$ 5,434,112	\$ 434,030	\$ 1,110,543	\$ 456,966	\$ 189,979	\$ 324,719	\$ 68,013	\$ 520,557
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.80%	0.74%	0.74%	0.74%	0.82%	0.74%	0.74%	0.79%
Plan fiduciary net position as a percentage of the total pension liability	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Parochial Employees Retirement System of Louisiana (Plan B)  
as of (The Plan Measurement Date)

	<u>December 31, 2014</u>		<u>December 31, 2015</u>		<u>December 31, 2016</u>		<u>December 31, 2017</u>		<u>December 31, 2018</u>		<u>December 31, 2019</u>	
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	
	0.590839%	0.609904%	0.377302%	0.395456%	0.331375%	0.542440%	0.343996%	0.631072%	0.331091%	0.547931%	0.290413%	
Entity's proportion of the net pension liability (asset)												
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 1,641	\$ 108,591	\$ 67,177	\$ 77,354	\$ 43,048	\$ (68,250)	\$ (43,282)	\$ 170,494	\$ 89,449	\$ (39,641)	\$ (21,010)	
Entity's covered-employee payroll	\$ 513,227	\$ 512,135	\$ 372,900	\$ 593,188	\$ 358,201	\$ 631,653	\$ 345,587	\$ 638,637	\$ 346,372	\$ 595,804	\$ 325,369	
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.32%	21.20%	18.01%	13.04%	12.02%	-10.80%	-12.52%	25.89%	25.82%	-6.65%	-6.46%	
Plan fiduciary net position as a percentage of the total pension liability	99.89%	93.48%	93.48%	95.50%	95.50%	104.02%	104.02%	91.93%	91.93%	102.05%	102.05%	

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
Louisiana Clerks' of Court Retirement and Relief Fund  
as of (The Plan Measurement Date)

	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
	Clerk of Court 0.866400%	Clerk of Court 0.874800%	Clerk of Court 0.881500%	Clerk of Court 0.835000%	Clerk of Court 0.803624%	Clerk of Court 0.751101%
Clerk's proportion of the net pension liability (asset)						
Amount of Clerk's proportionate share of the net pension liability (asset)	\$ 1,168,654	\$ 1,312,253	\$ 1,630,776	\$ 1,263,326	\$ 1,339,995	\$ 1,363,993
Clerk's covered-employee payroll	\$ 787,696	\$ 779,553	\$ 774,548	\$ 753,209	\$ 748,004	\$ 730,323
Clerk's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	148.36%	168.33%	210.55%	167.73%	179.14%	186.77%
Plan fiduciary net position as a percentage of the total pension liability	79.37%	78.13%	74.17%	79.69%	79.07%	77.93%

Firefighters' Retirement System of Louisiana  
as of (The Plan Measurement Date)

	June 30, 2015		June 30, 2016		June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
	Fire District No. 3 0.088403%	Fire District No. 7 0.016270%	Fire District No. 3 0.072803%	Fire District No. 7 0.000000%	Fire District No. 3 0.094377%	Fire District No. 3 0.098797%	Fire District No. 3 0.084168%	Fire District No. 3 0.086559%
District's proportion of the net pension liability (asset)								
Amount of District's proportionate share of the net pension liability (asset)	\$ 477,121	\$ 87,811	\$ 476,197	\$ -	\$ 540,955	\$ 568,288	\$ 527,052	\$ 599,588
District's covered-employee payroll	\$ 1,59,738	\$ 40,185	\$ 164,154	\$ -	\$ 220,378	\$ 235,357	\$ 203,424	\$ 215,498
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	298.69%	218.52%	290.09%	0.00%	245.47%	241.46%	259.09%	278.42%
Plan fiduciary net position as a percentage of the total pension liability	72.45%	72.45%	68.10%	68.16%	73.55%	74.76%	73.96%	72.61%

Louisiana Assessors' Retirement Fund and Subsidiary  
as of (The Plan Measurement Date)

	September 30, 2015	September 30, 2016	September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020
	St. Mary Parish Assessor 1.70069%	St. Mary Parish Assessor 1.69143%	St. Mary Parish Assessor 1.71323%	St. Mary Parish Assessor 1.68518%	St. Mary Parish Assessor 1.69279%	St. Mary Parish Assessor 1.60493%
Assessor's proportion of the net pension liability (asset)						
Amount of Assessor's proportionate share of the net pension liability (asset)	\$ 890,008	\$ 596,850	\$ 300,621	\$ 327,605	\$ 446,526	\$ 245,195
Assessor's covered-employee payroll	\$ 714,617	\$ 736,403	\$ 752,138	\$ 742,804	\$ 753,103	\$ 737,778
Assessor's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	124.54%	81.05%	39.97%	44.10%	59.29%	33.23%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	90.68%	95.61%	95.46%	94.12%	96.79%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**ST. MARY PARISH COUNCIL  
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended December 31, 2015

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 919,881	\$ 144,892	\$ 59,146	\$ 32,350
Contributions in relation to the contractually require contribution	<u>(919,881)</u>	<u>(144,892)</u>	<u>(75,029)</u>	<u>(32,350)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,883)</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,343,977	\$ 1,001,567	\$ 407,905	\$ 223,104
Contributions as a percentage of covered-employee payroll	14.50%	14.47%	18.39%	14.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2015

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 48,811	\$ 28,839	\$ 23,846	\$ 13,128	\$ 10,677
Contributions in relation to the contractually require contribution	<u>(48,811)</u>	<u>(28,839)</u>	<u>(23,846)</u>	<u>(13,128)</u>	<u>(10,677)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 327,814	\$ 193,651	\$ 160,357	\$ 88,294	\$ 71,745
Contributions as a percentage of covered-employee payroll	14.89%	14.89%	14.87%	14.87%	14.88%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended December 31, 2016

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 767,238	\$ 134,374	\$ 57,102	\$ 45,729
Contributions in relation to the contractually require contribution	<u>(767,238)</u>	<u>(134,374)</u>	<u>(57,102)</u>	<u>(45,729)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,080,187	\$ 1,033,649	\$ 439,244	\$ 350,802
Contributions as a percentage of covered-employee payroll	12.62%	13.00%	13.00%	13.04%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2016

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 49,637	\$ 27,505	\$ 22,560	\$ 11,982	\$ 9,616
Contributions in relation to the contractually require contribution	<u>(49,637)</u>	<u>(27,505)</u>	<u>(22,560)</u>	<u>(11,982)</u>	<u>(9,616)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 369,715	\$ 206,312	\$ 168,039	\$ 89,582	\$ 71,957
Contributions as a percentage of covered-employee payroll	13.43%	13.33%	13.43%	13.38%	13.36%

Unaudited

**ST. MARY PARISH COUNCIL  
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2017

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 698,309	\$ 131,326	\$ 55,728	\$ 51,296
Contributions in relation to the contractually require contribution	<u>(698,309)</u>	<u>(131,326)</u>	<u>(55,728)</u>	<u>(51,296)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,586,519	\$ 1,050,608	\$ 445,821	\$ 410,368
Contributions as a percentage of covered-employee payroll	12.50%	12.50%	12.50%	12.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2017

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 45,503	\$ 23,205	\$ 9,205
Contributions in relation to the contractually require contribution	<u>(45,503)</u>	<u>(23,205)</u>	<u>(9,205)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 360,439	\$ 183,689	\$ 72,990
Contributions as a percentage of covered-employee payroll	12.62%	12.63%	12.61%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2018

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 658,284	\$ 121,808	\$ 52,551	\$ 54,039
Contributions in relation to the contractually require contribution	<u>(658,284)</u>	<u>(121,808)</u>	<u>(52,551)</u>	<u>(54,039)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,724,217	\$ 1,059,209	\$ 456,966	\$ 469,901
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2018

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 43,593	\$ 21,681	\$ 33,248	\$ 8,442
Contributions in relation to the contractually require contribution	<u>(43,593)</u>	<u>(21,681)</u>	<u>(33,248)</u>	<u>(8,442)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 370,690	\$ 184,210	\$ 281,668	\$ 71,859
Contributions as a percentage of covered-employee payroll	11.76%	11.77%	11.80%	11.75%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**ST. MARY PARISH COUNCIL  
SCHEDULE OF CONTRIBUTIONS**

Unaudited

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2019

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 624,921	\$ 127,762	\$ 52,551	\$ 59,864
Contributions in relation to the contractually require contribution	(624,921)	(127,762)	(52,551)	(59,864)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 5,434,112	\$ 1,110,543	\$ 456,966	\$ 520,557
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2019

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 51,705	\$ 20,968	\$ 36,584	\$ 7,845
Contributions in relation to the contractually require contribution	(51,705)	(20,968)	(36,584)	(7,845)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 418,381	\$ 182,327	\$ 318,126	\$ 68,221
Contributions as a percentage of covered-employee payroll	12.36%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)  
For the Year Ended December 31, 2020

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 630,150	\$ 125,297	\$ 56,790	\$ 56,419
Contributions in relation to the contractually require contribution	(630,150)	(125,297)	(56,790)	(56,419)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 5,144,082	\$ 1,022,831	\$ 463,588	\$ 490,600
Contributions as a percentage of covered-employee payroll	12.25%	12.25%	12.25%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)  
For the Year Ended September 30, 2020

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 53,773	\$ 23,349	\$ 41,003	\$ 8,868
Contributions in relation to the contractually require contribution	(53,773)	(23,349)	(41,003)	(8,868)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Entity's covered-employee payroll	\$ 432,146	\$ 190,607	\$ 340,072	\$ 73,378
Contributions as a percentage of covered-employee payroll	12.44%	12.25%	12.06%	12.09%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

**ST. MARY PARISH COUNCIL  
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan B)  
For the Year Ended

	<u>September 30, 2015</u>		<u>September 30, 2016</u>		<u>September 30, 2017</u>		<u>September 30, 2018</u>		<u>September 30, 2019</u>		<u>September 30, 2020</u>	
	<u>Water &amp; Sewer Commission No. 4</u>	<u>Water &amp; Sewer Commission No. 4</u>	<u>Waterworks District No. 5</u>	<u>Water &amp; Sewer Commission No. 4</u>	<u>Waterworks District No. 5</u>	<u>Water &amp; Sewer Commission No. 4</u>	<u>Waterworks District No. 5</u>	<u>Water &amp; Sewer Commission No. 4</u>	<u>Waterworks District No. 5</u>	<u>Water &amp; Sewer Commission No. 4</u>	<u>Waterworks District No. 5</u>	
Contractually required contribution	\$ 53,893	\$ 49,793	\$ 30,052	\$ 44,868	\$ 27,883	\$ 48,203	\$ 26,939	\$ 46,960	\$ 25,438	\$ 45,205	\$ 24,006	
Contributions in relation to the contractually require contribution	(53,893)	(49,793)	(30,052)	(44,868)	(27,883)	(48,203)	(26,939)	(46,960)	(25,438)	(45,205)	(24,006)	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Entity's covered-employee payroll	\$ 512,135	\$ 602,042	\$ 358,202	\$ 560,836	\$ 348,532	\$ 631,653	\$ 345,587	\$ 626,130	\$ 339,179	\$ 602,729	\$ 320,077	
Contributions as a percentage of covered-employee payroll	10.52%	8.27%	8.39%	8.00%	8.00%	7.63%	7.80%	7.50%	7.50%	7.50%	7.50%	

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited



**St. Mary Parish Council  
SCHEDULE OF CONTRIBUTIONS**

**Louisiana Clerks' of Court Retirement and Relief Fund  
as of**

	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020
	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court	St. Mary Parish Clerk of Court
Contractually required contribution	\$ 144,217	\$ 147,164	\$ 136,713	\$ 142,121	\$ 138,761	\$ 140,828
Contributions in relation to the contractually required contribution	(144,217)	(147,164)	(136,713)	(142,121)	(138,761)	(140,828)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clerk's covered-employee payroll	\$ 779,553	\$ 774,548	\$ 719,541	\$ 748,004	\$ 730,323	\$ 741,199
Contributions as a percentage of covered-employee payroll	18.50%	19.00%	19.00%	19.00%	19.00%	19.00%

**Firefighters' Retirement System of Louisiana  
as of**

	September 30, 2015		September 30, 2016		September 30, 2017	September 30, 2018	September 30, 2019	September 30, 2020
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 3	Fire District No. 3	Fire District No. 3
Contractually required contribution	\$ 46,337	\$ 8,048	\$ 46,500	\$ -	\$ 58,649	\$ 59,888	\$ 55,560	\$ 62,968
Contributions in relation to the contractually required contribution	(46,337)	(8,048)	(46,500)	-	(58,649)	(59,888)	(55,560)	(62,968)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 161,172	\$ 27,648	\$ 172,845	\$ -	\$ 229,384	\$ 225,992	\$ 207,174	\$ 217,963
Contributions as a percentage of covered-employee payroll	28.75%	29.11%	26.90%	0.00%	25.57%	26.50%	26.82%	28.89%

**Louisiana Assessors' Retirement Fund and Subsidiary  
as of**

	December 31, 2015	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019	December 31, 2020
	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor	St. Mary Parish Assessor
Contractually required contribution	\$ 96,226	\$ 94,631	\$ 70,806	\$ 60,124	\$ 60,496	\$ 58,324
Contributions in relation to the contractually required contribution	(96,226)	(94,631)	(70,806)	(60,124)	(60,496)	(58,324)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assessor's covered-employee payroll	\$ 712,782	\$ 749,555	\$ 743,888	\$ 751,553	\$ 756,203	\$ 729,053
Contributions as a percentage of covered-employee payroll	13.50%	12.62%	9.52%	8.00%	8.00%	8.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**St. Mary Parish Council**  
**NOTES TO THE SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Fiscal Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	3.00%	5.75%
2016	7.00%	7.00%	2.50%	5.25%
2017	7.00%	7.00%	2.50%	5.25%
2018	6.75%	6.75%	2.50%	5.25%
2019	6.50%	6.50%	2.40%	4.75%
2020	6.50%	6.50%	2.40%	4.75%

Louisiana Assessors' Retirement Fund and Subsidiary

Changes of benefit terms - There were no changes of benefit terms for the Pension Plan during the year presented.

Change of assumptions- The discount rate changed from 6.00% to 5.75% for the Pension Plan during the year presented.

Louisiana Clerks' of Court Retirement and Relief Fund

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	2.75%	5.75%
2016	7.00%	7.00%	2.50%	5.00%
2017	7.00%	7.00%	2.50%	5.00%
2018	7.00%	7.00%	2.50%	5.00%
2019	6.75%	6.75%	2.50%	5.00%
2020	6.75%	6.75%	2.50%	5.00%

Firefighters' Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.500%	7.500%	2.875%	4.75% - 15.0%
2016	7.500%	7.500%	2.875%	4.75% - 15.0%
2017	7.400%	7.400%	2.775%	4.75% - 15.0%
2018	7.300%	7.300%	2.700%	4.75% - 15.0%
2019	7.150%	7.150%	2.500%	4.5% - 14.75%
2020	7.000%	7.000%	2.500%	5.20% - 14.10%

ST. MARY PARISH COUNCIL

Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Year Ended

	December 31, 2018			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
<b>Changes in total OPEB Liab.</b>				
Service cost	\$ 544,183	\$ 87,924	\$ 41,828	\$ 78,772
Interest on total OPEB liability	604,744	126,105	155,671	55,807
Effect of assumption changes or inputs	(86,358)	79,770	(9,384)	(32,531)
Changes in assumptions	(1,661,026)	619,413	-	(239,847)
Benefit payments	(581,332)	(71,105)	(171,580)	(29,621)
Net change in total OPEB liability	(1,178,789)	842,107	16,555	(187,620)
Total OPEB liability, beginning	17,870,440	3,813,155	4,344,278	1,395,190
Total OPEB liability, ending	\$ 16,691,651	\$ 4,455,262	\$ 4,360,833	\$ 1,227,580
Covered employee payroll	\$ 5,338,820	\$ 825,975	\$ 776,039	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	312.6%	539.4%	561.9%	247.6%

	December 31, 2019			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
<b>Changes in total OPEB Liab.</b>				
Service cost	\$ 484,288	\$ 58,678	\$ 43,050	\$ 102,589
Interest on total OPEB liability	872,022	183,472	135,121	49,102
Effect of assumption changes or inputs	924,737	0	(162,241)	(59,108)
Changes in assumptions	4,163,671	1,233,989	361,028	170,008
Benefit payments	(601,724)	(78,833)	(173,862)	(30,283)
Net change in total OPEB liability	5,842,896	1,397,286	203,096	232,308
Total OPEB liability, beginning	16,691,651	4,455,262	4,360,833	1,227,580
Total OPEB liability, ending	\$ 22,334,646	\$ 5,852,548	\$ 4,563,929	\$ 1,459,888
Covered employee payroll	\$ 5,552,373	\$ 802,130	\$ 801,260	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	402.3%	729.8%	569.8%	294.5%

	December 31, 2020			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
<b>Changes in total OPEB Liab.</b>				
Service cost	\$ 543,108	\$ 95,545	\$ 19,126	\$ 121,782
Interest on total OPEB liability	603,786	191,913	141,143	58,395
Effect of assumption changes or inputs	(5,000,888)	20,560	179,163	(149,054)
Changes in assumptions	1,739,124	555,525	(1,196,918)	134,088
Benefit payments	(597,347)	(78,287)	(147,417)	(31,123)
Net change in total OPEB liability	(2,712,219)	755,266	(1,007,903)	134,088
Total OPEB liability, beginning	22,334,646	5,852,548	4,563,929	1,459,888
Total OPEB liability, ending	\$ 19,622,427	\$ 6,607,804	\$ 3,556,026	\$ 1,593,954
Covered employee payroll	\$ 5,463,749	\$ 873,094	\$ 761,529	\$ 503,343
Total OPEB liability as a percentage of covered employee payroll	359.1%	756.8%	466.9%	316.7%

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria of GASBS No. 75, paragraph 4.

There were no changes of benefit terms for the year ended December 31, 2020.

Changes of Assumptions:

Changes of assumptions for the St. Mary Assessor reflects the change in the discount rate from 2.74 in 2019 to 2.12 for the OPEB plan.

Changes of assumptions for the Clerk of Court reflect the effects of changes in the discount rate. The following are discount rates used in each period.

Pension	Discount Rate
2018	3.82
2019	3.13
2020	2.45

Changes of assumptions for the St. Mary Parish Sales and Use Tax Department reflect the adoption of turnover rates derived from the U.S. Office of Personnel Management in 2020 and effects of changes in the discount rate and healthcare cost trend rates:

For the Year Ended December 31,	Healthcare Cost Trend Rates	Discount Rate
2017	5.45% to 5.8%	4.00%
2018	5.35% to 5.6%	4.10%
2019	4.5% to 5.5%	5.20%
2020	5.2% to 5.5%	2.74%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available. Information presented is obtained from various entities' audit reports.

Unaudited

SUPPLEMENTARY INFORMATION-NON MAJOR GOVERNMENTAL FUNDS

**ST. MARY PARISH COUNCIL**  
**COMBINING FINANCIAL STATEMENTS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
By Governmental Fund Type

**SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

**DEBT SERVICE FUNDS**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs.

**ST. MARY PARISH COUNCIL**

Combining Balance Sheet  
Nonmajor Governmental Funds - By Fund Type  
December 31, 2020

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 151,927	\$ 2,717,710	\$ 2,869,637
Investments	371,667	458,122	829,789
Receivables (net of allowances for uncollectibles)	11,010		11,010
Due from other governments	620,882	470,273	1,091,155
Advance to other funds	1,234,826		1,234,826
Other assets	53,782		53,782
<b>Total assets</b>	<u>\$ 2,444,094</u>	<u>\$ 3,646,105</u>	<u>\$ 6,090,199</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts payable	\$ 398,718		\$ 398,718
Accrued liabilities	59,027		59,027
Advance from other funds	185,939	\$ 706,944	892,883
<b>Total liabilities</b>	<u>643,684</u>	<u>706,944</u>	<u>1,350,628</u>
Deferred inflows of resources related to debt	56,770	-	56,770
<b>Total liabilities and deferred inflows</b>	<u>700,454</u>	<u>706,944</u>	<u>1,407,398</u>
<b>Fund equity</b>			
<b>Fund balances</b>			
<b>Restricted for</b>			
Use in specific geographic areas	1,232,392		1,232,392
Debt services		2,262,758	2,262,758
<b>Assigned for</b>			
General Government	241,120		241,120
Public safety	34,838		34,838
Culture & recreation	146,008		146,008
Health & welfare	48,702		48,702
Urban redevelopment & housing	4,826		4,826
Debt services		522,106	522,106
Unassigned	35,754	154,297	190,051
<b>Total fund equity</b>	<u>1,743,640</u>	<u>2,939,161</u>	<u>4,682,801</u>
<b>Total liabilities, deferred inflows, and fund equity</b>	<u>\$ 2,444,094</u>	<u>\$ 3,646,105</u>	<u>\$ 6,090,199</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds - By Fund Type  
 For the Year Ending December 31, 2020

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Taxes			
Sales and use	\$ 1,612,547	\$ 1,804,901	\$ 3,417,448
Ad Valorem		129,370	129,370
Intergovernmental revenues			
Federal	1,280,426		1,280,426
Medicaid	1,567,606		1,567,606
State	371,694		371,694
Local	135,815		135,815
Riverboat fees	1,400,000		1,400,000
Licenses & Permits	24,210		24,210
Fees, Charges, & Commission	154,016		154,016
Investment earnings & interest	13,763	26,087	39,850
Other revenues	30,961		30,961
Total revenues	<u>6,591,038</u>	<u>1,960,358</u>	<u>8,551,396</u>
<b>EXPENDITURES</b>			
Current:			
General government	2,235,705		2,235,705
Public safety	2,067,494		2,067,494
Public works	222,049		222,049
Culture & Recreation	232,102		232,102
Health & Welfare	1,157,188		1,157,188
Urban redevelopment & housing	402,997		402,997
Capital outlay	46,130		46,130
Debt service			
Principal		1,853,000	1,853,000
Interest		1,500,580	1,500,580
Fees		46,018	46,018
Total expenditures	<u>6,363,665</u>	<u>3,399,598</u>	<u>9,763,263</u>
Excess (deficiency) of revenues over (under) expenditures	<u>227,373</u>	<u>(1,439,240)</u>	<u>(1,211,867)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from refunding bonds		6,044,965	6,044,965
Payment to refunding bond escrow agent		(4,503,468)	(4,503,468)
Operating transfers in	975,840	3,304,778	4,280,618
Operating transfers out	(1,903,385)	(3,736,664)	(5,640,049)
Total other financing sources (uses)	<u>(927,545)</u>	<u>1,109,611</u>	<u>182,066</u>
Excess of revenues and other sources over expenditures and other uses	<u>(700,172)</u>	<u>(329,629)</u>	<u>(1,029,801)</u>
Fund balance (deficits) as previously stated	2,443,812	3,013,692	5,457,504
Prior period adjustment		255,098	255,098
Fund balance beginning of year as restated	<u>2,443,812</u>	<u>3,268,790</u>	<u>5,712,602</u>
Fund balance at end of year	<u>\$ 1,743,640</u>	<u>\$ 2,939,161</u>	<u>\$ 4,682,801</u>

The accompanying notes are an integral part of these financial statements.

## ST. MARY PARISH COUNCIL

### COMBINING FINANCIAL STATEMENTS & BUDGETARY COMPARISON SCHEDULES NON-MAJOR SPECIAL REVENUE FUNDS

#### GAMING RECEIPT FUND

The Gaming Receipt Fund is used to account for money received under an agreement with the Amelia Belle Riverboat Casino.

#### WITNESS FEE FUND

The Witness Fee Fund is used to account for monies received for court costs and fines related to cases in St. Mary Parish. Funds are used to pay witness fees related to Parish court cases.

#### JUROR COMPENSATION FUND

The Juror Compensation Fund is used to account for monies received related to juror compensation fees and paid for jury costs for cases in St. Mary Parish.

#### WARDS 5 & 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

#### WARDS 1, 2, 3, 4, 7, & 10 SALES TAX FUND

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

#### JAIL OPERATING AND MAINTENANCE FUND

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary Parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

#### 16th JDC - ST. MARY PARISH DRUG COURT FUND

The 16th JDC - St. Mary Parish Drug Court fund accounts for the operation of the adult and juvenile outpatient drug court program funded by federal and state grants from the Louisiana Supreme Court.



## JOB READINESS PROGRAM FUND

The Job Readiness Program Fund is used to account for Federal and State funds received for the purpose of providing work readiness training and job development/placement for drug court clients and inmates in the Sixteenth Judicial District.

## BOAT LANDING PERMITS FUND

The Boat Landing Permits Fund accounts for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

## HOUSING PROGRAM

The Housing Program administers the Section 8 Housing Program which covers all of St. Mary Parish, excluding Morgan City.

## DWI COURT

The DWI Court Fund is used to increase public safety by ensuring DWI offenders are held accountable for their behavior.

## DWI COURT - PATIENT FEE FUND

The DWI Court Patient Fee Fund is used to account for fees received and other expenses related to participants in the DWI Court Program.

## OJP ENHANCEMENT GRANT

The purpose of the Bureau of Justice Assistance (BJA) FY18 Adult Drug Court Discretionary Grant Program is to provide financial and technical assistance to implement and enhance drug courts and veterans treatment courts.

## FAIRVIEW TREATMENT CENTER

The Fairview Treatment Center operates an alcohol and drug abuse, inpatient treatment facility for the residents of Louisiana.

## CLAIRE HOUSE

Claire House operates a long-term residential treatment facility for chemically addicted women and their children.

ST. MARY PARISH COUNCIL

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2020

	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 &10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
<b>ASSETS</b>								
Cash and cash equivalents	\$ 119			\$ 90,385				
Investments				226,020	\$ 144,571	\$ 852		
Accounts receivable						4,309	\$ 10	
Due from other governments				64,782	79,334	166,291	36,156	
Advance to other funds	63,536	\$ 97,943	\$ 143,177	262,397	381,326		147,424	\$ 4,651
Other assets					1			
Total assets	<u>\$ 63,655</u>	<u>\$ 97,943</u>	<u>\$ 143,177</u>	<u>\$ 643,584</u>	<u>\$ 605,232</u>	<u>\$ 171,452</u>	<u>\$ 183,590</u>	<u>\$ 4,651</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>								
<b>Liabilities</b>								
Accounts payable	\$ 46			\$ 6,606	\$ 8,680	\$ 133,385	\$ 7,182	
Accrued liabilities					1,138		12,630	
Advance from other funds						3,229	170,213	
Total liabilities	<u>46</u>	<u>-</u>	<u>-</u>	<u>6,606</u>	<u>9,818</u>	<u>136,614</u>	<u>190,025</u>	<u>-</u>
<b>Deferred inflows of resources</b>								
Total liabilities and deferred inflows	<u>46</u>	<u>-</u>	<u>-</u>	<u>6,606</u>	<u>9,818</u>	<u>136,614</u>	<u>190,025</u>	<u>-</u>
<b>Fund equity (deficit)</b>								
<b>Fund balances (deficits)</b>								
Restricted for use in specific geographic areas				636,978	595,414			
Assigned for								
General government		97,943	143,177					
Public safety						34,838		
Culture & Recreation								
Health & Welfare								4,651
Urban redevelopment & housing								
Unassigned	63,609						(6,435)	
Total fund equity (deficit)	<u>63,609</u>	<u>97,943</u>	<u>143,177</u>	<u>636,978</u>	<u>595,414</u>	<u>34,838</u>	<u>(6,435)</u>	<u>4,651</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 63,655</u>	<u>\$ 97,943</u>	<u>\$ 143,177</u>	<u>\$ 643,584</u>	<u>\$ 605,232</u>	<u>\$ 171,452</u>	<u>\$ 183,590</u>	<u>\$ 4,651</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2020

ASSETS	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
Cash and cash equivalents	\$ 19,787	\$ 41,436					\$ 200	\$ 151,927
Investments	224							371,667
Accounts receivable		2,311				\$ 4,380		11,010
Due from other governments						249,501	24,818	620,882
Advance to other funds	125,997			\$ 8,375				1,234,826
Other assets			\$ 1			45,689	8,091	53,782
Total assets	\$ 146,008	\$ 43,747	\$ 1	\$ 8,375	\$ -	\$ 299,570	\$ 33,109	\$ 2,444,094
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable		\$ 1,629	\$ 686		\$ 3,523	\$ 225,142	\$ 11,839	\$ 398,718
Accrued liabilities			2,772		1,943	40,544		59,027
Advance from other funds			10,369		2,128			185,939
Total liabilities	-	1,629	13,827	-	7,594	265,686	11,839	643,684
Deferred inflows of resources		37,292				19,478		56,770
Total liabilities and deferred inflows	-	38,921	13,827	-	7,594	285,164	11,839	700,454
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas								1,232,392
Assigned for								
General government								241,120
Public safety								34,838
Culture & Recreation	146,008							146,008
Health & Welfare				8,375		14,406	21,270	48,702
Urban redevelopment & housing		4,826						4,826
Unassigned			(13,826)		(7,594)			35,754
Total fund equity (deficit)	146,008	4,826	(13,826)	8,375	(7,594)	14,406	21,270	1,743,640
Total liabilities, deferred inflows, and fund equity	\$ 146,008	\$ 43,747	\$ 1	\$ 8,375	\$ -	\$ 299,570	\$ 33,109	\$ 2,444,094

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Year Ending December 31, 2020

	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 &10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
<b>REVENUES</b>								
Taxes								
Sales and use				\$ 298,338	\$ 443,784	\$ 870,425		
Intergovernmental revenues								
Federal							\$ 126,629	
Medicaid								
State								
Local							308,202	
Riverboat fees	\$ 1,400,000					135,815		
Licenses & Permits								
Fees, Charges, & Commission		\$ 48,542	\$ 44,366			2,361	4,223	\$ 4,852
Investment earnings & interest	3,385			3,641	3,160	2,032		
Other revenues	501				17,800		12,660	
Total revenues	<u>1,403,886</u>	<u>48,542</u>	<u>44,366</u>	<u>301,979</u>	<u>464,744</u>	<u>1,010,633</u>	<u>451,714</u>	<u>4,852</u>
<b>EXPENDITURES</b>								
Current:								
General government	1,070	44,870	6,360					
Public safety	35,185			3,000	44,523	1,984,786		
Public works				97,891	124,158			
Culture & Recreation				109,097	120,241			
Health & Welfare					23,423		436,781	967
Urban redevelopment & Housing								
Capital outlay								
Total expenditures	<u>36,255</u>	<u>44,870</u>	<u>6,360</u>	<u>209,988</u>	<u>312,345</u>	<u>1,984,786</u>	<u>436,781</u>	<u>967</u>
Excess (deficiency) of revenues over (under) expenditures	1,367,631	3,672	38,006	91,991	152,399	(974,153)	14,933	3,885
<b>OTHER FINANCING SOURCES</b>								
Operating transfers in		9,553				966,287		
Operating transfers out	(1,501,164)		(50,000)		(20,000)	(226,221)		
Total other financing sources (uses)	<u>(1,501,164)</u>	<u>9,553</u>	<u>(50,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>740,066</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(133,533)	13,225	(11,994)	91,991	132,399	(234,087)	14,933	3,885
Fund balance (deficits) at beginning of year	<u>197,142</u>	<u>84,718</u>	<u>155,171</u>	<u>544,987</u>	<u>463,015</u>	<u>268,925</u>	<u>(21,368)</u>	<u>766</u>
Fund balance (deficits) at end of year	<u>\$ 63,609</u>	<u>\$ 97,943</u>	<u>\$ 143,177</u>	<u>\$ 636,978</u>	<u>\$ 595,414</u>	<u>\$ 34,838</u>	<u>\$ (6,435)</u>	<u>\$ 4,651</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Year Ending December 31, 2020

	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee Fund	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>								
Taxes								
Sales and use								\$ 1,612,547
Intergovernmental revenues								
Federal		\$ 400,916			\$ 92,371	\$ 214,519	\$ 445,991	1,280,426
Medicaid						1,567,606		1,567,606
State			\$ 63,492					371,694
Local								135,815
Riverboat fees								1,400,000
Licenses & Permits	\$ 24,210							24,210
Fees, Charges, & Commission	38,005			\$ 1,055		10,612		154,016
Investment earnings & interest	1,549			2				13,763
Other revenues				(6)				30,961
Total revenues	<u>63,764</u>	<u>400,916</u>	<u>63,486</u>	<u>1,057</u>	<u>92,371</u>	<u>1,792,737</u>	<u>445,991</u>	<u>6,591,038</u>
<b>EXPENDITURES</b>								
Current:								
General government						2,183,405		2,235,705
Public safety								2,067,494
Public works								222,049
Culture & Recreation	2,764							232,102
Health & Welfare			60,694		48,502		586,821	1,157,188
Urban redevelopment & Housing		402,997						402,997
Capital outlay	45,051					1,079		46,130
Total expenditures	<u>47,815</u>	<u>402,997</u>	<u>60,694</u>	<u>-</u>	<u>48,502</u>	<u>2,184,484</u>	<u>586,821</u>	<u>6,363,665</u>
Excess (deficiency) of revenues over (under) expenditures	15,949	(2,081)	2,792	1,057	43,869	(391,747)	(140,830)	227,373
<b>OTHER FINANCING SOURCES</b>								
Operating transfers in								975,840
Operating transfers out	(106,000)							(1,903,385)
Total other financing sources (uses)	<u>(106,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(927,545)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(90,051)	(2,081)	2,792	1,057	43,869	(391,747)	(140,830)	(700,172)
Fund balance (deficits) at beginning of year	<u>236,059</u>	<u>6,907</u>	<u>(16,618)</u>	<u>7,318</u>	<u>(51,463)</u>	<u>406,153</u>	<u>162,100</u>	<u>2,443,812</u>
Fund balance (deficits) at end of year	<u>\$ 146,008</u>	<u>\$ 4,826</u>	<u>\$ (13,826)</u>	<u>\$ 8,375</u>	<u>\$ (7,594)</u>	<u>\$ 14,406</u>	<u>\$ 21,270</u>	<u>\$ 1,743,640</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
Gaming Receipt Fund  
For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Riverboat fees	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
Investment earnings & interest	3,000	3,000	3,385	385
Other revenues			501	501
Total revenues	<u>1,403,000</u>	<u>1,403,000</u>	<u>1,403,886</u>	<u>886</u>
<b>EXPENDITURES</b>				
Current:				
General government	187,395	2,395	1,070	1,325
Public safety	96,000	96,000	35,185	60,815
Total expenditures	<u>283,395</u>	<u>98,395</u>	<u>36,255</u>	<u>62,140</u>
Excess of revenues over expenditures	<u>1,119,605</u>	<u>1,304,605</u>	<u>1,367,631</u>	<u>63,026</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out				
General Fund	(640,000)	(905,000)	(905,000)	-
Jail Operating & Maintenance Fund	(525,000)	(525,000)	(525,000)	-
Certificate of Indebtedness Sinking Fund	<u>(71,164)</u>	<u>(71,164)</u>	<u>(71,164)</u>	-
Total other financing sources (uses)	<u>(1,236,164)</u>	<u>(1,501,164)</u>	<u>(1,501,164)</u>	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(116,559)	(196,559)	(133,533)	63,026
Fund balance at beginning of year	<u>439,445</u>	<u>197,142</u>	<u>197,142</u>	-
Fund balance at end of year	<u>\$ 322,886</u>	<u>\$ 583</u>	<u>\$ 63,609</u>	<u>\$ 63,026</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Witness Fee Fund  
 For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Fees, Charges, & Commission	\$ 55,000	\$ 50,000	\$ 48,542	\$ (1,458)
Total revenues	<u>55,000</u>	<u>50,000</u>	<u>48,542</u>	<u>(1,458)</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Witness Fees	21,500	5,500	3,395	2,105
Payment to 16th JDC Crimnal Court Fund		41,475	41,475	-
Total expenditures	<u>21,500</u>	<u>46,975</u>	<u>44,870</u>	<u>2,105</u>
Excess revenues over expenditures	<u>33,500</u>	<u>3,025</u>	<u>3,672</u>	<u>647</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
General Fund		9,553	9,553	-
Total other financing sources (uses)	<u>-</u>	<u>9,553</u>	<u>9,553</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	33,500	12,578	13,225	647
Fund balance at beginning of year	<u>70,000</u>	<u>84,718</u>	<u>84,718</u>	<u>-</u>
Fund balance at end of year	<u>\$ 103,500</u>	<u>\$ 97,296</u>	<u>\$ 97,943</u>	<u>\$ 647</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
 Juror Compensation Fund  
 For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Fees, Charges, & Commission	\$ 50,000	\$ 45,000	\$ 44,366	\$ (634)
Total revenues	<u>50,000</u>	<u>45,000</u>	<u>44,366</u>	<u>(634)</u>
EXPENDITURES				
Current:				
General government	<u>25,000</u>	<u>10,000</u>	<u>6,360</u>	<u>3,640</u>
Total expenditures	<u>25,000</u>	<u>10,000</u>	<u>6,360</u>	<u>3,640</u>
Excess revenues over expenditures	<u>25,000</u>	<u>35,000</u>	<u>38,006</u>	<u>3,006</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	<u>          </u>	<u>          </u>	<u>(50,000)</u>	<u>50,000</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	25,000	35,000	(11,994)	(46,994)
Fund balance at beginning of year	<u>180,000</u>	<u>199,940</u>	<u>155,171</u>	<u>(44,769)</u>
Fund balance at end of year	<u>\$ 205,000</u>	<u>\$ 234,940</u>	<u>\$ 143,177</u>	<u>\$ (91,763)</u>

The accompanying notes are an integral part of these financial statements.



**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Wards 5 & 8 Sales Tax Fund  
 For the Year Ended December 31, 2020

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 244,000	\$ 284,000	\$ 298,338	\$ 14,338
Investment earnings & interest	6,000	6,000	3,641	(2,359)
Total revenues	<u>250,000</u>	<u>290,000</u>	<u>301,979</u>	<u>11,979</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,300	3,300		3,300
Public safety				
Fire fighting	10,000	10,000	3,000	7,000
Public works				
Street lighting	57,000	57,000	51,865	5,135
Wax Lake East Drainage District	12,000	12,000	5,117	6,883
Bayou Vista Area Sidewalks	43,000	43,000	40,909	2,091
Culture & Recreation				
Town of Berwick	3,000	3,000	3,000	-
Other	13,450	13,450	1,000	12,450
Recreation District #3	65,000	65,000	65,000	-
Recreation District #4	50,000	50,000	40,097	9,903
Total expenditures	<u>256,750</u>	<u>256,750</u>	<u>209,988</u>	<u>46,762</u>
Excess (deficiency) of revenues over (under) expenditures	(6,750)	33,250	91,991	58,741
Fund balance at beginning of year	<u>504,898</u>	<u>611,036</u>	<u>544,987</u>	<u>(66,049)</u>
Fund balance at end of year	<u>\$ 498,148</u>	<u>\$ 644,286</u>	<u>\$ 636,978</u>	<u>\$ (7,308)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
 Wards 1, 2, 3, 4, 7, & 10 Sales Tax Fund  
 For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 350,000	\$ 440,000	\$ 443,784	\$ 3,784
Investment earnings & interest	1,500	1,500	3,160	1,660
Other revenues			17,800	17,800
Total revenues	<u>351,500</u>	<u>441,500</u>	<u>464,744</u>	<u>23,244</u>
<b>EXPENDITURES</b>				
Current:				
Public safety				
Fire fighting	50,523	54,523	44,523	10,000
Public works				
Street lighting	136,000	126,000	104,158	21,842
Other		20,000	20,000	-
Culture & Recreation				
Elizabeth B. Davis Park	52,253	41,253	32,761	8,492
Hebert-Washington Park	73,774	51,274	38,279	12,995
City of Franklin	8,334	21,334	15,000	6,334
St. Joseph Recreation Area	1,200	1,200	610	590
Recreation District #5		7,500		7,500
Recreation District #7	30,000	30,000	30,000	-
Sorrell Park	500	500	381	119
Enrichment Programs	23,750	23,750		23,750
Other	1,000	3,139	3,210	(71)
Health & Welfare				
St. Mary Community Action Agency		20,000	20,000	-
General Assistance	3,000	3,000	3,423	(423)
Total expenditures	<u>380,334</u>	<u>403,473</u>	<u>312,345</u>	<u>91,128</u>
Excess (deficiency) of revenues over (under) expenditures	(28,834)	38,027	152,399	114,372
<b>OTHER FINANCING SOURCES</b>				
Operating transfers out				
Capital Improvement		(20,000)	(20,000)	-
Total other financing sources (uses)		<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Net change in fund balance	(28,834)	18,027	132,399	114,372
Fund balance at beginning of year	<u>368,856</u>	<u>520,103</u>	<u>463,015</u>	<u>(57,088)</u>
Fund balance at end of year	<u>\$ 340,022</u>	<u>\$ 538,130</u>	<u>\$ 595,414</u>	<u>\$ 57,284</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
 Jail Operating & Maintenance Fund  
 For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 825,000	\$ 860,000	\$ 870,425	\$ 10,425
Local				
Sheriff	150,000	125,000	135,815	10,815
Fees, Charges, & Commission	2,000	2,000	2,361	361
Investment earnings & interest	2,000	2,000	2,032	32
Total revenues	<u>979,000</u>	<u>989,000</u>	<u>1,010,633</u>	<u>21,633</u>
<b>EXPENDITURES</b>				
Current:				
Public safety				
Administration	593,000	563,000	536,855	26,145
Adult Correctional Institution	1,295,000	1,277,100	1,280,650	(3,550)
Cost for Juvenile Prisoners	30,000	20,000	8,157	11,843
Adult Correctional Institution - Morgan City Jail	210,000	185,000	159,124	25,876
Total expenditures	<u>2,128,000</u>	<u>2,045,100</u>	<u>1,984,786</u>	<u>60,314</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,149,000)</u>	<u>(1,056,100)</u>	<u>(974,153)</u>	<u>81,947</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
General Fund	291,000	141,000	41,000	(100,000)
Gaming Receipt Fund	525,000	525,000	525,000	-
Jail Sinking Fund	395,210	400,287	400,287	-
Operating transfers out				
Jail Sinking Fund	(71,816)	(215,448)	(215,448)	-
Jail Reserve Fund	(3,591)	(10,773)	(10,773)	-
Total other financing sources (uses)	<u>1,135,803</u>	<u>840,066</u>	<u>740,066</u>	<u>(100,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(13,197)	(216,034)	(234,087)	18,053
Fund balance at beginning of year	<u>205,000</u>	<u>268,925</u>	<u>268,925</u>	-
Fund balance at end of year	<u>\$ 191,803</u>	<u>\$ 52,891</u>	<u>\$ 34,838</u>	<u>\$ 18,053</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 16th JDC - St. Mary Parish Drug Court  
 For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Federal grant	\$ 90,000	\$ 79,500	\$ 126,629	\$ 47,129
State grant	360,000	320,500	308,202	(12,298)
Patient fees	15,000	15,000	4,223	(10,777)
Other revenues			12,660	12,660
Total revenues	<u>465,000</u>	<u>415,000</u>	<u>451,714</u>	<u>36,714</u>
<b>EXPENDITURES</b>				
Current				
Health and welfare				
Personal services and benefits	298,345	227,054	273,337	(46,283)
Operating services	78,065	80,517	91,073	(10,556)
Supplies	10,050	13,233	3,094	10,139
Professional services	60,540	57,972	48,001	9,971
Lab fees		5,770	2,323	3,447
Acq. Off. Eq/Furn. & Fixt.	5,000	17,454	12,454	5,000
COVID Expenses			5,567	(5,567)
Travel	3,000	3,000	932	2,068
Total expenditures	<u>455,000</u>	<u>405,000</u>	<u>436,781</u>	<u>(31,781)</u>
Excess (deficiency) of revenues over (under) expenditures	10,000	10,000	14,933	4,933
Fund balance (deficit) at beginning of year	<u>28,000</u>	<u>28,000</u>	<u>(21,368)</u>	<u>(49,368)</u>
Fund balance (deficit) at end of year	<u>\$ 38,000</u>	<u>\$ 38,000</u>	<u>\$ (6,435)</u>	<u>\$ (44,435)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Job Readiness Program Fund  
 For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Fees, Charges, & Commission	\$ 850	\$ 850	\$ 4,852	\$ 4,002
Total Revenues	<u>850</u>	<u>850</u>	<u>4,852</u>	<u>4,002</u>
<b>EXPENDITURES</b>				
Current:				
Health & Welfare	<u>800</u>	<u>800</u>	<u>967</u>	<u>(167)</u>
Total expenditures	<u>800</u>	<u>800</u>	<u>967</u>	<u>(167)</u>
Excess (deficiency) of revenues over (under) expenditures	50	50	3,885	3,835
Fund balance at the beginning of year	<u>65</u>	<u>77</u>	<u>766</u>	<u>(689)</u>
Fund balance at the end of year	<u>\$ 115</u>	<u>\$ 127</u>	<u>\$ 4,651</u>	<u>\$ 3,146</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule  
 Boat Landing Permit Fund  
 For the Year Ended December 31, 2020

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Licenses & permits	\$ 20,000	\$ 20,000	\$ 24,210	\$ 4,210
Fees, Charges, & Commission	50,250	50,750	38,005	(12,745)
Investment earnings & interest	<u>2,000</u>	<u>2,000</u>	<u>1,549</u>	<u>(451)</u>
Total revenues	<u>72,250</u>	<u>72,750</u>	<u>63,764</u>	<u>(8,986)</u>
<b>EXPENDITURES</b>				
Current:				
Culture & Recreation	1,500	2,500	2,764	(264)
Capital outlay	<u>105,500</u>	<u>64,500</u>	<u>45,051</u>	<u>19,449</u>
Total expenditures	<u>107,000</u>	<u>67,000</u>	<u>47,815</u>	<u>19,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(34,750)</u>	<u>5,750</u>	<u>15,949</u>	<u>10,199</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out				
General fund	<u>-</u>	<u>(105,000)</u>	<u>(106,000)</u>	<u>(1,000)</u>
Total other financing srouces (uses)	<u>-</u>	<u>(105,000)</u>	<u>(106,000)</u>	<u>(1,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(34,750)	(99,250)	(90,051)	9,199
Fund balance at beginning of year	<u>295,000</u>	<u>314,605</u>	<u>236,059</u>	<u>(78,546)</u>
Fund balance at end of year	<u>\$ 260,250</u>	<u>\$ 215,355</u>	<u>\$ 146,008</u>	<u>\$ (69,347)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
Housing Program (Non GAAP Basis)  
For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grants	\$ 398,500	\$ 436,117	\$ 438,388	\$ 2,271
Investment earnings & interest	-	-	111	111
Other revenues	-	-	34	34
Total revenues	<u>398,500</u>	<u>436,117</u>	<u>438,533</u>	<u>2,416</u>
<b>EXPENDITURES</b>				
Housing assistance and administrative	<u>398,500</u>	<u>398,500</u>	<u>402,997</u>	<u>(4,497)</u>
Total expenditures	<u>398,500</u>	<u>398,500</u>	<u>402,997</u>	<u>(4,497)</u>
Excess of revenues over expenditures (Non GAAP Basis)	<u>-</u>	<u>37,617</u>	<u>35,536</u>	<u>(2,081)</u>
Reconciliation of Non-GAAP to GAAP Basis				
Less: Revenues-Cares Act			<u>(37,617)</u>	
Excess (deficiency) of revenues over expenditures (GAAP Basis)			<u>\$ (2,081)</u>	

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
DWI Court  
For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget Positive (Negative)</u>
<b>REVENUES</b>				
Federal grant	\$ 65,000	\$ 65,000	\$ 63,492	\$ (1,508)
Interest earnings			(6)	(6)
Total Revenue	<u>65,000</u>	<u>65,000</u>	<u>63,486</u>	<u>(1,514)</u>
<b>EXPENDITURES</b>				
Health & welfare	<u>65,000</u>	<u>65,000</u>	<u>60,694</u>	<u>4,306</u>
Total Expenditure	<u>65,000</u>	<u>65,000</u>	<u>60,694</u>	<u>4,306</u>
Excess of (deficiency) of revenues over (under) expenditures	-	-	2,792	2,792
Fund balance at beginning of year		<u>599</u>	<u>(16,618)</u>	<u>(17,217)</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 599</u>	<u>\$ (13,826)</u>	<u>\$ (14,425)</u>

The accompanying notes are an integral part of these financial statements.



**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 DWI Court - Patient Fee Fund  
 For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>REVENUES</b>				
Fees, charges, & commission	\$ 450	\$ 450	\$ 1,055	\$ 605
Investment earnings & interest	<u>45</u>	<u>45</u>	<u>2</u>	<u>(43)</u>
Total revenues	<u>495</u>	<u>495</u>	<u>1,057</u>	<u>562</u>
<b>EXPENDITURES</b>				
Health & Welfare	<u>1,300</u>	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Total expenditures	<u>1,300</u>	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Excess (deficiency) of revenues over (under) expenditures	(805)	(805)	1,057	1,862
Fund balance at beginning of year	<u>6,460</u>	<u>6,827</u>	<u>7,318</u>	<u>491</u>
Fund balance at end of year	<u><u>\$ 5,655</u></u>	<u><u>\$ 6,022</u></u>	<u><u>\$ 8,375</u></u>	<u><u>\$ 2,353</u></u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
OJP Enhancement Grant  
For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Other revenues	\$ 130,000	\$ 112,110	\$ 92,371	\$ (19,739)
Total revenues	<u>130,000</u>	<u>112,110</u>	<u>92,371</u>	<u>(19,739)</u>
<b>EXPENDITURES</b>				
Current				
Health & welfare	129,686	60,333	48,502	11,831
Total expenditures	<u>129,686</u>	<u>60,333</u>	<u>48,502</u>	<u>11,831</u>
Excess (deficiency) of revenues over (under) expenditures	<u>314</u>	<u>51,777</u>	<u>43,869</u>	<u>(7,908)</u>
Fund balance (deficit) at beginning of year	<u>-</u>	<u>-</u>	<u>(51,463)</u>	<u>(51,463)</u>
Fund balance (deficit) at end of year	<u>\$ 314</u>	<u>\$ 51,777</u>	<u>\$ (7,594)</u>	<u>\$ (59,371)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule (Non GAAP Basis)  
 Fairview Treatment Center  
 For the Year Ended December 31, 2020

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Federal grant		\$ 206,735	\$ 206,735	\$ -
Medicaid	\$ 2,308,517	1,570,860	1,567,606	(3,254)
Patient fees	<u>2,000</u>	<u>11,918</u>	<u>4,152</u>	<u>(7,766)</u>
Total revenues	<u>2,310,517</u>	<u>1,789,513</u>	<u>1,778,493</u>	<u>(11,020)</u>
<b>EXPENDITURES</b>				
Current				
General Government				
Facility fees	377,035	344,020	341,534	2,486
Laboratory fees	5,500	2,872	2,872	
Personal services	1,405,060	1,311,993	1,311,982	11
Professional fees	419,500	394,354	397,047	(2,693)
Supplies	58,700	55,257	71,783	(16,526)
Travel	7,000	1,540	1,540	-
Capital outlay	<u>35,722</u>	<u>25,379</u>	<u>25,379</u>	<u>25,379</u>
Total expenditures	<u>2,308,517</u>	<u>2,135,415</u>	<u>2,126,758</u>	<u>8,657</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,000</u>	<u>(345,902)</u>	<u>(348,265)</u>	<u>2,363</u>
Net change in fund balance - Non-GAAP Basis	<u>2,000</u>	<u>(345,902)</u>	<u>(348,265)</u>	<u>2,363</u>

Reconciliation of Non-GAAP (Cash) Budget Basis to GAAP Basis:

Revenues - Difference \$ 14,244

Expenditures - Differences

Bad debts	(50,397)
Facility fees	2,766
Personal services	(3,391)
Professional fees	2,675
Supplies	(8,300)
Capital Outlay	<u>(1,079)</u>
Total difference in expenditures	<u>(57,726)</u>

Net change in fund balance - GAAP Basis \$ (391,747)

Note on Budgeting Basis:

Fairview Treatment Center budgets on a cash basis rather than on GAAP Basis.

**ST. MARY PARISH COUNCIL**

Budgetary Comparison Schedule  
 Claire House  
 For the Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Federal grant	\$ 579,363	\$ 579,363	\$ 445,991	\$ (133,372)
Total revenues	<u>579,363</u>	<u>579,363</u>	<u>445,991</u>	<u>(133,372)</u>
<b>EXPENDITURES</b>				
Current				
Health and welfare				
Personal services and benefits	413,363	429,403	432,813	(3,410)
Operating services	148,500	136,360	135,155	1,205
Supplies	12,000	10,400	10,800	(400)
Professional services	3,000	2,500	2,263	237
Capital Outlay	<u>2,500</u>	<u>700</u>	<u>5,790</u>	<u>(5,090)</u>
Total expenditures	<u>579,363</u>	<u>579,363</u>	<u>586,821</u>	<u>(7,458)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(140,830)</u>	<u>(140,830)</u>
Fund balance at beginning of year	<u>162,100</u>	<u>162,100</u>	<u>162,100</u>	<u>-</u>
Fund balance at end of year	<u>\$ 162,100</u>	<u>\$ 162,100</u>	<u>\$ 21,270</u>	<u>\$ (140,830)</u>

The accompanying notes are an integral part of these financial statements.

**ST. MARY PARISH COUNCIL**  
**COMBINING FINANCIAL STATEMENTS**  
**DEBT SERVICE FUNDS - NON MAJOR**

**SALES TAX BOND SINKING FUND**

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used for the retirement the 2011 bond issue totaling \$6,865,000, the 2020 bond issue totaling \$3,960,000 and the 2020A bond issue totaling \$1,500,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

**SALES TAX BOND RESERVE FUND**

The Sales Tax Bond Reserve Fund is a reserve fund required by the 2011 \$6,865,000 bond issue indenture.

**THREE-FOURTHS PERCENT SALES TAX BOND RESERVE FUND**

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the 2012 \$3,890,000 bond issue, and the 2015 \$2,190,000 Sales Tax Refunding Bond Issue.

**THREE-FOURTHS PERCENT SALES TAX BOND SINKING FUND**

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the payment of 2012 \$3,890,000 bond issue, and 2015 \$2,190,000 Sewerage Sales Tax Refunding Bond Issue.

**ST. MARY PARISH LIBRARY SINKING FUND**

The Library General Obligation Sinking Fund accounts for the receipt of ad valorem taxes and payment of the 2009 \$2,500,000 of general obligation bonds.

## CERTIFICATES OF INDEBTEDNESS SINKING FUND

This fund accounts for the transfer of revenues for the repayment of the \$600,000 Certificates of Indebtedness Series 2011, the \$10,000,000 Limited Tax Revenue Bonds Series 2018, \$10,000,000 Limited Tax Revenue Bond Series 2019, and the \$600,000 Certificates of Indebtedness Series 2020.

## JAIL SINKING FUND

The Jail Sinking Fund accounts for the payment of \$3,490,000 Series 2010 Jail Revenue and Refunding Bonds, and the transfer of excess revenues over expenditures from the Jail Operating Fund. The final installment of these bonds were paid in 2020 and the Jail Sinking and Reserve funds were closed.

## JAIL RESERVE FUND

The Jail Reserve Fund is a reserve fund required by the \$3,490,000 Series 2010 Jail Revenue and Refunding Bonds.

## GOMESA DEBT SERVICE RESERVE FUND

The GOMESA Debt Service Reserve Fund is a reserve fund required by the \$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project), Series 2019.

## GOMESA DEBT SERVICE FUND

The GOMESA Debt Service Fund accounts for receipts and transfers of GOMESA revenues for the repayment of the \$11,500,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (St. Mary Parish GOMESA Project), Series 2019.

ST. MARY PARISH COUNCIL

Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2020

ASSETS	Sales Tax Bond Sinking Fund	Sales Tax Bond Reserve Fund	3/4% Sales Tax Bond Reserve Fund	3/4% Sales Tax Bond Sinking Fund	St. Mary Parish Library Sinking Fund	Certificates of Indebtedness Sinking Fund	GOMESA Debt Service Reserve Fund	GOMESA Debt Service Fund	Total Nonmajor Debt Service Funds
Cash and cash equivalents	\$ 297,134	\$ 4,613	\$ 725,097	\$ 584,391	\$ 201,925	\$ 44,774	\$ 506,000	\$ 353,776	\$ 2,717,710
Investments	456,788	213	2	774	345				458,122
Due from other governments	344,819				125,454				470,273
Advance to other funds									
Total assets	<u>1,098,741</u>	<u>4,826</u>	<u>725,099</u>	<u>585,165</u>	<u>327,724</u>	<u>44,774</u>	<u>506,000</u>	<u>353,776</u>	<u>3,646,105</u>
LIABILITIES AND FUND EQUITY									
Liabilities									
Advance from other funds	\$ 706,944								706,944
Total liabilities	<u>706,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>706,944</u>
Fund equity									
Fund balances									
Restricted for debt service	237,500		719,782	317,500	128,200		506,000	353,776	2,262,758
Assigned for debt service		4,826	5,317	267,665	199,524	44,774			522,106
Unassigned	154,297								154,297
Total fund equity	<u>391,797</u>	<u>4,826</u>	<u>725,099</u>	<u>585,165</u>	<u>327,724</u>	<u>44,774</u>	<u>506,000</u>	<u>353,776</u>	<u>2,939,161</u>
Total liabilities and fund equity	<u>\$ 1,098,741</u>	<u>\$ 4,826</u>	<u>\$ 725,099</u>	<u>\$ 585,165</u>	<u>\$ 327,724</u>	<u>\$ 44,774</u>	<u>\$ 506,000</u>	<u>\$ 353,776</u>	<u>\$ 3,646,105</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ending December 31, 2020

	Sales Tax Bond <u>Sinking Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	3/4% Sales Tax Bond <u>Reserve Fund</u>	3/4% Sales Tax Bond <u>Sinking Fund</u>	St. Mary Parish Library <u>Sinking Fund</u>	Certificate of Indebtedness <u>Sinking Fund</u>	Jail Sinking <u>Fund</u>	Jail Reserve <u>Fund</u>	GOMESA Debt Service Reserve <u>Fund</u>	GOMESA Debt Service <u>Fund</u>	Total Nonmajor Debt Service <u>Funds</u>
<b>REVENUES</b>											
Taxes											
Sales and use Ad Valorem	\$ 1,804,901				\$ 129,370						\$ 1,804,901
Investment earnings & interest	12,593	\$ 162	\$ 5,317	\$ 3,809	1,693	\$ 3,615	\$ (1,579)	\$ 477	\$ -	\$ -	129,370
Total revenues	1,817,494	162	5,317	3,809	131,063	3,615	(1,579)	477	-	-	26,087
											1,960,358
<b>EXPENDITURES</b>											
Debt service											
Principal	400,000			620,000	125,000	293,000	415,000				1,853,000
Interest	131,604			74,404	60,100	720,525	7,947			506,000	1,500,580
Fees	23,784	-	-	2,450	1,000	18,285	499				46,018
Total expenditures	555,388	-	-	696,854	186,100	1,031,810	423,446	-	-	506,000	3,399,598
Excess (deficiency) of revenues over (under) expenditures	1,262,106	162	5,317	(693,045)	(55,037)	(1,028,195)	(425,025)	477	-	(506,000)	(1,439,240)
<b>OTHER FINANCING SOURCES (USES)</b>											
Proceeds from bonds	5,444,965					600,000					6,044,965
Payment to refunding bond escrow agent	(3,869,665)	(633,803)									(4,503,468)
Operating transfers in				705,000		1,046,594	431,733	10,773	506,000	604,678	3,304,778
Operating transfers out	(2,537,342)					(582,750)	(399,859)	(216,713)			(3,736,664)
Total other financing sources (uses)	(962,042)	(633,803)	-	705,000	-	1,063,844	31,874	(205,940)	506,000	604,678	1,109,611
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	300,064	(633,641)	5,317	11,955	(55,037)	35,649	(393,151)	(205,463)	506,000	98,678	(329,629)
Fund balance (deficits) as previously stated	91,733	638,467	719,782	573,210	382,761	9,125	393,151	205,463	-	-	3,013,692
Prior period adjustment										255,098	255,098
Fund balance beginning of year as restated	91,733	638,467	719,782	573,210	382,761	9,125	393,151	205,463	-	255,098	3,268,790
Fund balance at end of year	\$ 391,797	\$ 4,826	\$ 725,099	\$ 585,165	\$ 327,724	\$ 44,774	\$ -	\$ -	\$ 506,000	\$ 353,776	\$ 2,939,161

The accompanying notes are an integral part of these financial statements.



SUPPLEMENTARY INFORMATION - COMPONENT UNITS

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units  
 December 31, 2020

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>Current Assets</b>							
Cash and cash equivalents	\$ 4,876,306	\$ 825,675	\$ 612,985	\$ 684,980	\$ 373,833	\$ 76,441	\$ 7,450,220
Investments	140,884	1,497,301	7,373,512				9,011,697
Receivables (net of allowances for uncollectibles)	74,229	154,291	221,002	656,248	12,526		1,118,296
Other receivables					26,335		26,335
Due from component units							-
Due from other governments	643,291						643,291
Prepaid expenses	35,294	13,862	38,975	25,966	11,386		125,483
Inventories	74,947	114,926					189,873
Other assets		36,000	210	39,641		21,010	96,861
<b>Total current assets</b>	<b>5,844,951</b>	<b>2,642,055</b>	<b>8,246,684</b>	<b>1,406,835</b>	<b>424,080</b>	<b>97,451</b>	<b>18,662,056</b>
<b>Noncurrent Assets</b>							
<b>Restricted Assets:</b>							
Cash	86,421	6,288	1,410	1,667,099	21,316	10,469	1,793,003
Investments		213,670	213,348				427,018
Invest in Barwick Bayou Vista Joint		556,144					556,144
<b>Capital Assets</b>							
Land and improvements	205,726	51,709	22,155	6,926	108,237	16,500	411,253
Buildings, net of accumulated depreciation	1,300,209	24,026	111,361	195,805		75,671	1,707,072
Improvements, other than buildings, net of accumulated depreciation	2,943,620	4,408,820	4,694,225	207,210	2,045,076	3,180,103	17,479,054
Equipment and furniture, net of accumulated depreciation	257,454	14,844	190,906	1,176,411	36,324	17,508	1,693,447
Infrastructure				5,540,529			5,540,529
Construction in progress	305,314	246,132	18,781	274,366			844,593
<b>Total noncurrent assets</b>	<b>5,098,744</b>	<b>5,521,633</b>	<b>5,252,186</b>	<b>9,068,346</b>	<b>2,210,953</b>	<b>3,300,251</b>	<b>30,452,113</b>
<b>Total assets</b>	<b>10,943,695</b>	<b>8,163,688</b>	<b>13,498,870</b>	<b>10,475,181</b>	<b>2,635,033</b>	<b>3,397,702</b>	<b>49,114,169</b>
<b>Deferred Outflows of Resources</b>							
<b>Debt redemption costs</b>							
Related to pensions			81,168	57,874		22,931	161,973
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>81,168</b>	<b>57,874</b>	<b>-</b>	<b>22,931</b>	<b>161,973</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 10,943,695</b>	<b>\$ 8,163,688</b>	<b>\$ 13,580,038</b>	<b>\$ 10,533,055</b>	<b>\$ 2,635,033</b>	<b>\$ 3,420,633</b>	<b>\$ 49,276,142</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>							
<b>Current Liabilities</b>							
Accounts payable	\$ 61,291	\$ 34,327	\$ 119,469	\$ 121,305	\$ 39,182		\$ 375,574
Contracts payable		29,763					29,763
Retainage payable			10,576				10,576
Accrued liabilities			19,302	39,015	23,080	27,291	108,688
Accrued interest payable	94,744						94,744
Due to St. Mary Parish Council	37,433	72,951			7,231		117,615
Due to component units		20,258					20,258
Due to other governments		39,649		163,988			203,637
Payable from restricted assets	86,421	215,962	214,758	183,827			700,968
Current portion of long-term debt				431,240			431,240
Other liabilities			21,700		21,316		43,016
<b>Total current liabilities</b>	<b>279,889</b>	<b>412,910</b>	<b>385,805</b>	<b>939,375</b>	<b>90,809</b>	<b>27,291</b>	<b>2,136,079</b>
<b>Noncurrent Liabilities</b>							
Compensated absences			13,232	106,155			119,387
Net pension liability			2,410				2,410
Noncurrent portion of long-term debt				3,958,724			3,958,724
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>15,642</b>	<b>4,064,879</b>	<b>-</b>	<b>-</b>	<b>4,080,521</b>
<b>Total liabilities</b>	<b>279,889</b>	<b>412,910</b>	<b>401,447</b>	<b>5,004,254</b>	<b>90,809</b>	<b>27,291</b>	<b>6,216,600</b>
<b>Deferred Inflows of Resources</b>							
<b>Related to pensions</b>							
			121,606	104,352		55,065	281,023
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>121,606</b>	<b>104,352</b>	<b>-</b>	<b>55,065</b>	<b>281,023</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>279,889</b>	<b>412,910</b>	<b>523,053</b>	<b>5,108,606</b>	<b>90,809</b>	<b>82,356</b>	<b>6,497,623</b>
<b>Net Position</b>							
Net investment in capital assets	5,012,323	4,745,531	5,037,428	3,410,752	2,189,637	3,289,782	23,685,453
<b>Restricted for:</b>							
Capital projects							
Debt service				652,563			652,563
Other purposes	4,373,818	36,000				10,469	4,420,287
Unrestricted	1,277,665	2,969,247	8,019,557	1,361,134	354,587	38,026	14,020,216
<b>Total net position</b>	<b>10,663,806</b>	<b>7,750,778</b>	<b>13,056,985</b>	<b>5,424,449</b>	<b>2,544,224</b>	<b>3,338,277</b>	<b>42,778,519</b>
<b>Total Liabilities, deferred inflows of resources, and net position</b>	<b>\$ 10,943,695</b>	<b>\$ 8,163,688</b>	<b>\$ 13,580,038</b>	<b>\$ 10,533,055</b>	<b>\$ 2,635,033</b>	<b>\$ 3,420,633</b>	<b>\$ 49,276,142</b>

## ST. MARY PARISH COUNCIL

page 2 of 8

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Net Position- All Discretely Presented Component Units  
December 31, 2020

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 506,109	\$ 506,109
Due from St. Mary Parish Council	21,555	21,555
Due from component units	31,927	31,927
Due from other governments	124,543	124,543
Prepaid expenses	25,106	25,106
Other assets	2,402	2,402
Total Current Assets	711,642	711,642
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land and Improvements		-
Buildings, net of accumulated depreciation	410,402	410,402
Improvements, other than buildings, net of accumulated depreciation	466,433	466,433
Equipment and furniture, net of accumulated depreciation	126,278	126,278
Total noncurrent assets	1,003,113	1,003,113
Total assets	1,714,755	1,714,755
<b>Deferred Outflows of Resources</b>		
Related to pensions	14,090	14,090
Total deferred outflows of resources	14,090	14,090
Total assets and deferred outflows of resources	\$ 1,728,845	\$ 1,728,845
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 41,396	\$ 41,396
Accrued liabilities	7,436	7,436
Total current liabilities	48,832	48,832
<b>Noncurrent Liabilities</b>		
Net pension liability	505	505
Total noncurrent liabilities	505	505
Total liabilities	49,337	49,337
<b>Deferred Inflows of Resources</b>		
Related to pensions	24,681	24,681
Total deferred inflows of resources	24,681	24,681
Total liabilities and deferred inflows of resources	74,018	74,018
<b>Net Position</b>		
Net invested in capital assets	1,003,113	1,003,113
Unrestricted	651,714	651,714
Total net position	1,654,827	1,654,827
Total liabilities, deferred inflows of resources, and net position	\$ 1,728,845	\$ 1,728,845

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2020

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	GRAVITY DRAINAGE DISTRICT # 6 OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	SUB-GRAVITY DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 2,471,202	\$ 7,120,025	\$ 88,625	\$ 9,029	\$ 573,335	\$ 10,262,216
Investments			2,276,342	1,691,444		3,967,786
Other Receivables		2,749		914		3,663
Due from other governments	2,764	-	-	194,344		197,108
Prepaid expenses		96,008	12,330	25,708	16,216	150,262
Other Assets					44,829	44,829
Total current assets	2,473,966	7,218,782	2,377,297	1,921,439	634,380	14,625,864
<b>Capital Assets</b>						
Land and Improvements	8,600	2,594,657	195,315			2,798,572
Buildings, net of accumulated depreciation	42,896	3,565	7,175		567,585	621,221
Improvements, other than buildings, net of accumulated depreciation		3,529,944	-	33,742		3,563,686
Equipment and furniture, net of accumulated depreciation	588,908	880,846	703,621	1,904,500	132,155	4,210,030
Infrastructure, net of accumulated depr.	2,127,432		36,586			2,164,018
Construction in progress		16,306,819	987,605	106,122	132,198	17,532,744
Total noncurrent assets	2,767,836	23,315,831	1,930,302	2,044,364	831,938	30,890,271
Total assets	5,241,802	30,534,613	4,307,599	3,965,803	1,466,318	45,516,135
<b>Deferred outflows of resources</b>						
Debt redemption costs		344,453				344,453
Related to Pensions	91,446					91,446
Total deferred outflows of resources	91,446	344,453	-	-	-	435,899
Total assets and deferred outflows of resources	\$ 5,333,248	\$ 30,879,066	\$ 4,307,599	\$ 3,965,803	\$ 1,466,318	\$ 45,952,034
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 87,808	\$ 36,136	\$ 75,899	\$ 103,257	\$ 10,999	\$ 314,099
Accrued liabilities		65,820		4,161	2,577	72,558
Accrued interest payable				908		908
Current portion of long-term debt	146,162	702,363		200,000		1,048,525
Total current liabilities	233,970	804,319	75,899	308,326	13,576	1,436,090
<b>Noncurrent Liabilities</b>						
Net pension liability	3,222					3,222
Noncurrent portion of long-term debt	321,720	10,829,824		415,000		11,566,544
Total noncurrent liabilities	324,942	10,829,824	-	415,000	-	11,569,766
Total liabilities	558,912	11,634,143	75,899	723,326	13,576	13,005,856
<b>Deferred inflows of resources</b>						
Related to pensions	149,656					149,656
Total Deferred Inflows	149,656	-	-	-	-	149,656
Total Liabilities and deferred inflows of resources	708,568	11,634,143	75,899	723,326	13,576	13,155,512
<b>Net Position</b>						
Net investment in capital assets	2,767,836	18,164,861	1,930,302	1,429,364	831,938	25,124,301
Restricted for:						
Debt service		571,710		130,640		702,350
Other purposes	32,617					32,617
Unrestricted	1,824,227	508,352	2,301,398	1,682,473	620,804	6,937,254
Total net position	4,624,680	19,244,923	4,231,700	3,242,477	1,452,742	32,796,522
Total liabilities, deferred inflows of resources, and net position	\$ 5,333,248	\$ 30,879,066	\$ 4,307,599	\$ 3,965,803	\$ 1,466,318	\$ 45,952,034

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2020

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 280,725	\$ 8,456	\$ 336,851	\$ 263,015	\$ 33,885	\$ 922,932
Investments	658,129	466,711			272,508	1,397,348
Receivables (net of allowances for uncollectibles)						-
Other receivables	62,775		2,107			64,882
Due from St. Mary Parish Council					19,534	19,534
Prepaid expenses		3,350	110,112		20,389	133,851
Other assets			1,489	563	2,141	4,193
Total current assets	<u>1,001,629</u>	<u>478,517</u>	<u>450,559</u>	<u>263,578</u>	<u>348,457</u>	<u>2,542,740</u>
<b>Noncurrent Assets:</b>						
<b>Restricted Assets:</b>						
Cash				103,475		103,475
<b>Capital Assets</b>						
Land and improvements	84,479	15,000	477,508	7,000	26,737	610,724
Buildings, net of accumulated depreciation	87,149	236,234	584,692	435,029	4,410	1,347,514
Improvements, other than buildings, net of accumulated depreciation			32,147		18,818	50,965
Equipment and furniture, net of accumulated depreciation	262,237	464,760	844,566	917,440	279,058	2,768,061
Construction in progress					-	-
Total noncurrent assets	<u>433,865</u>	<u>715,994</u>	<u>1,938,913</u>	<u>1,462,944</u>	<u>329,023</u>	<u>4,880,739</u>
Total assets	<u>1,435,494</u>	<u>1,194,511</u>	<u>2,389,472</u>	<u>1,726,522</u>	<u>677,480</u>	<u>7,423,479</u>
<b>Deferred Outflows of Resources</b>						
<b>Related to Pensions</b>						
Total deferred outflows			213,584	-	-	213,584
Total deferred outflows	<u>-</u>	<u>-</u>	<u>213,584</u>	<u>-</u>	<u>-</u>	<u>213,584</u>
Total assets and Deferred Outflows of resources	\$ <u>1,435,494</u>	\$ <u>1,194,511</u>	\$ <u>2,603,056</u>	\$ <u>1,726,522</u>	\$ <u>677,480</u>	\$ <u>7,637,063</u>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 1,743	\$ 2,158	\$ 21,110	\$ 4,344	\$ -	\$ 29,355
Accrued liabilities					9,036	9,036
Accrued interest payable		290		1,185	-	1,475
Current portion of long-term debt		34,613	85,794	59,000	-	179,407
Total current liabilities	<u>1,743</u>	<u>37,061</u>	<u>106,904</u>	<u>64,529</u>	<u>9,036</u>	<u>219,273</u>
<b>Noncurrent Liabilities</b>						
Net pension liability			599,988			599,988
Noncurrent portion of long-term debt		72,638	179,161	783,000	-	1,034,799
Total noncurrent liabilities	<u>-</u>	<u>72,638</u>	<u>779,149</u>	<u>783,000</u>	<u>-</u>	<u>1,634,787</u>
Total liabilities	<u>1,743</u>	<u>109,699</u>	<u>886,053</u>	<u>847,529</u>	<u>9,036</u>	<u>1,854,060</u>
<b>Deferred Inflows of Resources</b>						
<b>Related to Pensions</b>						
Total deferred inflows of resources			128,432	30,350		158,782
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>128,432</u>	<u>30,350</u>	<u>-</u>	<u>158,782</u>
Total liabilities and deferred inflows of resources	<u>1,743</u>	<u>109,699</u>	<u>1,014,485</u>	<u>877,879</u>	<u>9,036</u>	<u>2,012,842</u>
<b>Net Position</b>						
Net investment in capital assets	433,865	608,743	1,673,958	517,469	329,023	3,563,058
<b>Restricted for:</b>						
Debt service				102,290		102,290
Unrestricted (deficit)	999,886	476,069	(85,387)	228,884	339,421	1,958,873
Total net position	<u>1,433,751</u>	<u>1,084,812</u>	<u>1,588,571</u>	<u>848,643</u>	<u>668,444</u>	<u>5,624,221</u>
Total liabilities, deferred inflows of resources, and net position	\$ <u>1,435,494</u>	\$ <u>1,194,511</u>	\$ <u>2,603,056</u>	\$ <u>1,726,522</u>	\$ <u>677,480</u>	\$ <u>7,637,063</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2020

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>								
<b>Current Assets</b>								
Cash and cash equivalents	\$ 622,224	\$ 178,751	\$ 601,382	\$ 80,034	\$ 139,055	\$ 115,514	\$ 19,524	\$ 1,776,484
Investments	369,094			267,417				636,511
Receivables (net of allowances for uncollectibles)			8,317	-			9,521	17,838
Other receivables	26,938						14,104	41,042
Due from other governments	-	25,024		15,000	17,946			57,970
Prepaid expenses	3,059	22,708	14,132	21,408	6,536			67,843
Inventories							42,966	42,966
Other assets		305	375					680
<b>Total current assets</b>	<b>1,021,315</b>	<b>226,788</b>	<b>624,206</b>	<b>383,859</b>	<b>183,537</b>	<b>115,514</b>	<b>86,115</b>	<b>2,641,334</b>
<b>Noncurrent Assets</b>								
<b>Capital Assets</b>								
Land and improvements	80,000	13,981	268,507	22,000	66,500		2,470	453,558
Buildings, net of accumulated depreciation	1,682,977	3,409,372	1,238,618	1,163,329	1,669,331			9,163,627
Improvements, other than buildings, net of accumulated depreciation		9,291	87,283		181,589			278,163
Equipment and furniture, net of accumulated depreciation	67,048	288,698	2,682,939	34,869	24,794	37,706	118,903	3,254,957
<b>Total noncurrent assets</b>	<b>1,830,025</b>	<b>3,721,342</b>	<b>4,277,447</b>	<b>1,220,198</b>	<b>1,942,214</b>	<b>37,706</b>	<b>121,373</b>	<b>13,150,305</b>
<b>Total assets</b>	<b>2,851,340</b>	<b>3,948,130</b>	<b>4,901,653</b>	<b>1,604,057</b>	<b>2,125,751</b>	<b>153,220</b>	<b>207,488</b>	<b>15,791,639</b>
<b>Deferred Outflows of Resources</b>								
Related to pensions							38,405	38,405
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,405</b>	<b>38,405</b>
<b>Total Assets and Deferred Outflows of resources</b>	<b>\$ 2,851,340</b>	<b>\$ 3,948,130</b>	<b>\$ 4,901,653</b>	<b>\$ 1,604,057</b>	<b>\$ 2,125,751</b>	<b>\$ 153,220</b>	<b>\$ 245,893</b>	<b>\$ 15,830,044</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>								
<b>Current Liabilities</b>								
Accounts payable	\$ 11,523	\$ 13,394	\$ 16,556	\$ 7,675	\$ 20,226		\$ 183,473	\$ 252,847
Contracts payable								-
Accrued interest payable					371			371
Other liabilities				10,185		160		10,345
Current portion of long-term debt	-	215,000	247,000		112,000		127,899	701,899
<b>Total current liabilities</b>	<b>11,523</b>	<b>228,394</b>	<b>263,556</b>	<b>17,860</b>	<b>132,597</b>	<b>160</b>	<b>311,372</b>	<b>965,462</b>
<b>Noncurrent Liabilities</b>								
Net pension liability							1,554	1,554
Due to St. Mary Parish Council							202,435	202,435
Noncurrent portion of long-term debt		220,000	655,333		118,000		-	993,333
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>220,000</b>	<b>655,333</b>	<b>-</b>	<b>118,000</b>	<b>-</b>	<b>203,989</b>	<b>1,197,322</b>
<b>Total liabilities</b>	<b>11,523</b>	<b>448,394</b>	<b>918,889</b>	<b>17,860</b>	<b>250,597</b>	<b>160</b>	<b>515,361</b>	<b>2,162,784</b>
<b>Deferred Inflows of Resources</b>								
Unearned revenue							145,008	145,008
Related to pensions							-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,008</b>	<b>145,008</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>11,523</b>	<b>448,394</b>	<b>918,889</b>	<b>17,860</b>	<b>250,597</b>	<b>160</b>	<b>660,369</b>	<b>2,307,792</b>
<b>Net Position</b>								
Net investment in capital assets	1,830,025	3,286,342	3,376,447	1,220,198	1,712,214	37,706	-	11,462,932
Restricted for:								
Capital projects			2,331					2,331
Debt service		29,787	221,535		116,323			367,645
Unrestricted (deficit)	1,009,792	183,607	382,451	365,999	46,617	115,354	(414,476)	1,689,344
<b>Total net position (deficit)</b>	<b>2,839,817</b>	<b>3,499,736</b>	<b>3,982,764</b>	<b>1,586,197</b>	<b>1,875,154</b>	<b>153,060</b>	<b>(414,476)</b>	<b>13,522,252</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 2,851,340</b>	<b>\$ 3,948,130</b>	<b>\$ 4,901,653</b>	<b>\$ 1,604,057</b>	<b>\$ 2,125,751</b>	<b>\$ 153,220</b>	<b>\$ 245,893</b>	<b>\$ 15,830,044</b>

ST. MARY PARISH COUNCIL

page 6 of 8

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position-All Discretely Presented Component Units  
 December 31, 2020

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 14,487,805	\$ 21,137	\$ 14,508,942
Investments	4,430,581	1,600,758	6,031,339
Receivables (net of allowances for uncollectibles)	1,873,231	9,971	1,883,202
Other receivables	2,185,806		2,185,806
Due from other governments	1,799,086		1,799,086
Prepaid expenses	548,771		548,771
Inventories	741,932		741,932
Total current assets	<u>26,067,212</u>	<u>1,631,866</u>	<u>27,699,078</u>
<b>Noncurrent Assets</b>			
<b>Restricted Assets:</b>			
Cash	13,776,509	3,038	13,779,547
Investments		770,871	770,871
<b>Capital Assets</b>			
Land and improvements	1,308,702		1,308,702
Buildings, net of accumulated depreciation	7,151,510		7,151,510
Improvements, other than buildings, net of accumulated depreciation	210,515		210,515
Equipment and furniture, net of accumulated depreciation	3,421,464		3,421,464
Construction in progress	262,035		262,035
Total noncurrent assets	<u>26,130,735</u>	<u>773,909</u>	<u>26,904,644</u>
Total assets	<u>52,197,947</u>	<u>2,405,775</u>	<u>54,603,722</u>
<b>Deferred outflows of resources</b>			
Debt redemption costs	21,834		21,834
Total deferred outflows of resources	<u>21,834</u>	<u>-</u>	<u>21,834</u>
Total assets and deferred outflows of resources	<u>\$ 52,219,781</u>	<u>\$ 2,405,775</u>	<u>\$ 54,625,556</u>
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 1,364,190		\$ 1,364,190
Accrued liabilities	1,745,656		1,745,656
Accrued interest payable	24,184		24,184
Due to other governments	2,611,855		2,611,855
Current portion of long-term debt	2,156,866		2,156,866
Total current liabilities	<u>7,902,751</u>	<u>-</u>	<u>7,902,751</u>
<b>Noncurrent Liabilities</b>			
Noncurrent portion of long-term debt	7,317,825		7,317,825
Total noncurrent liabilities	<u>7,317,825</u>	<u>-</u>	<u>7,317,825</u>
Total liabilities	<u>15,220,576</u>	<u>-</u>	<u>15,220,576</u>
<b>Net Position</b>			
Net investment in capital assets	7,733,450		7,733,450
<b>Restricted for:</b>			
Capital projects	592,362	773,909	1,366,271
Debt service	886,131		886,131
Other purposes	12,298,016		12,298,016
Unrestricted	15,489,246	1,631,866	17,121,112
Total net position	<u>36,999,205</u>	<u>2,405,775</u>	<u>39,404,980</u>
Total Liabilities, deferred inflows of resources, and net position	<u>\$ 52,219,781</u>	<u>\$ 2,405,775</u>	<u>\$ 54,625,556</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2020

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNICATIONS DISTRICT - 911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>ASSETS AND DEFERRED OUTFLOW OF RESOURCES</b>					
<b>Current Assets</b>					
Cash and cash equivalents	\$ 4,887,302	\$ 487,986	\$ 209,291	\$ 470,377	\$ 6,054,956
Investments		586,410	216,809	593,478	1,396,697
Receivables (net of allowances for uncollectibles)		759		116,831	117,590
Other receivables			165,561		165,561
Due from other governments	2,371,782	87,238			2,459,020
Prepaid expenses	31,516	12,506		38,062	82,084
<b>Total current assets</b>	<b>7,290,600</b>	<b>1,174,899</b>	<b>591,661</b>	<b>1,218,748</b>	<b>10,275,908</b>
<b>Noncurrent Assets</b>					
<b>Capital Assets</b>					
Land and Improvements	320,891	135,163			456,054
Buildings, net of accumulated depreciation	4,293,845	5,243,166			9,537,011
Improvements, other than buildings, net of accumulated depreciation		186,618			186,618
Equipment and furniture, net of accumulated depreciation	927,181	26,424		95,767	1,049,372
Construction in progress	142,676				142,676
<b>Total noncurrent assets</b>	<b>5,684,593</b>	<b>5,591,371</b>	<b>-</b>	<b>95,767</b>	<b>11,371,731</b>
<b>Total assets</b>	<b>12,975,193</b>	<b>6,766,270</b>	<b>591,661</b>	<b>1,314,515</b>	<b>21,647,639</b>
<b>Deferred Outflows of Resources</b>					
Related to Pensions	245,173			121,819	366,992
<b>Total Deferred Outflows of Resources</b>	<b>245,173</b>	<b>-</b>	<b>-</b>	<b>121,819</b>	<b>366,992</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 13,220,366</b>	<b>\$ 6,766,270</b>	<b>\$ 591,661</b>	<b>\$ 1,436,334</b>	<b>\$ 22,014,631</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>					
<b>Current Liabilities</b>					
Accounts payable	\$ 120,360	\$ 11,195	\$ 12,062	\$ 1,966	\$ 145,583
Accrued liabilities				34,727	34,727
<b>Total current liabilities</b>	<b>120,360</b>	<b>11,195</b>	<b>12,062</b>	<b>36,693</b>	<b>180,310</b>
<b>Noncurrent Liabilities</b>					
Other accrued liabilities				14,654	14,654
Net Pension Liability	8,245			4,117	12,362
<b>Total noncurrent liabilities</b>	<b>8,245</b>	<b>-</b>	<b>-</b>	<b>18,771</b>	<b>27,016</b>
<b>Total liabilities</b>	<b>128,605</b>	<b>11,195</b>	<b>12,062</b>	<b>55,464</b>	<b>207,326</b>
<b>Deferred Inflows of Resources</b>					
Related to Pensions	383,224			191,193	574,417
<b>Total Deferred Inflows of Resources</b>	<b>383,224</b>	<b>-</b>	<b>-</b>	<b>191,193</b>	<b>574,417</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>511,829</b>	<b>11,195</b>	<b>12,062</b>	<b>246,657</b>	<b>781,743</b>
<b>Net Position</b>					
Net investment in capital assets	5,684,593	5,591,371		95,767	11,371,731
Restricted for:					
Economic Development and Tourism		522,082			522,082
Unrestricted	7,023,944	641,622	579,599	1,093,910	9,339,075
<b>Total net position</b>	<b>12,708,537</b>	<b>6,755,075</b>	<b>579,599</b>	<b>1,189,677</b>	<b>21,232,888</b>
<b>Total Liabilities, Deferred Inflows of resources, and net position</b>	<b>\$ 13,220,366</b>	<b>\$ 6,766,270</b>	<b>\$ 591,661</b>	<b>\$ 1,436,334</b>	<b>\$ 22,014,631</b>



## ST. MARY PARISH COUNCIL

page 8 of 8

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units  
 December 31, 2020

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL (DISCRETELY PRESENTED ENTITIES)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 286,356	\$ 834,209	\$ 1,120,565	\$ 42,602,424
Investments	3,979,109		3,979,109	26,420,487
Receivables (net of allowances for uncollectibles)		42,101	42,101	3,179,027
Other receivables				2,487,289
Due from St. Mary Parish Council				41,089
Due from component units	656		656	32,583
Due from other governments	1,544,571	7,471	1,552,042	6,833,060
Prepaid expenses	60,174	21,955	82,129	1,215,529
Inventories				974,771
Other assets				148,965
<b>Total current assets</b>	<b>5,870,866</b>	<b>905,736</b>	<b>6,776,602</b>	<b>83,935,224</b>
<b>Noncurrent Assets</b>				
<b>Restricted Assets:</b>				
Cash				15,676,025
Investments				1,197,889
Other	1,524		1,524	1,524
Invest in Berwick Bayou Vista Commission				556,144
<b>Capital Assets</b>				
Land and Improvements				6,038,863
Buildings, net of accumulated depreciation				29,938,357
Improvements, other than buildings, net of accumulated depreciation				22,235,434
Equipment and furniture, net of accumulated depreciation	38,111	76,021	114,132	16,637,741
Infrastructure				7,704,547
Construction in progress				18,782,048
<b>Total noncurrent assets</b>	<b>39,635</b>	<b>76,021</b>	<b>115,656</b>	<b>118,768,572</b>
<b>Total assets</b>	<b>5,910,501</b>	<b>981,757</b>	<b>6,892,258</b>	<b>202,703,796</b>
<b>Deferred outflows of resources</b>				
Debt redemption Costs				366,287
Related to Pensions	568,925	373,959	942,884	1,829,374
Related to other postemployment benefits	1,412,893	391,682	1,804,575	1,804,575
<b>Total deferred outflows of resources</b>	<b>1,981,818</b>	<b>765,641</b>	<b>2,747,459</b>	<b>4,000,236</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 7,892,319</b>	<b>\$ 1,747,398</b>	<b>\$ 9,639,717</b>	<b>\$ 206,704,032</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>				
<b>Current Liabilities</b>				
Accounts payable	\$ 2,930	\$ 1,014	\$ 3,944	\$ 2,526,988
Contracts payable				29,763
Retainage payable				10,576
Accrued liabilities	3,422		3,422	1,981,523
Accrued interest payable				121,682
Due to St. Mary Parish Council		83,904	83,904	201,519
Due to component units				20,258
Due to other governments				2,815,492
Payable from restricted assets				700,968
Other liabilities				53,361
Current portion of long-term debt				4,517,937
<b>Total current liabilities</b>	<b>6,352</b>	<b>84,918</b>	<b>91,270</b>	<b>12,980,067</b>
<b>Noncurrent Liabilities</b>				
Compensated absences		22,809	22,809	142,196
Other postemployment benefits	6,607,804	3,556,026	10,163,830	10,163,830
Other accrued liabilities				14,654
Net pension liability	245,195	1,363,993	1,609,188	2,229,229
Due to St. Mary Parish Council				202,435
Noncurrent portion of long-term debt				24,871,225
<b>Total noncurrent liabilities</b>	<b>6,852,999</b>	<b>4,942,828</b>	<b>11,795,827</b>	<b>37,623,569</b>
<b>Total liabilities</b>	<b>6,859,351</b>	<b>5,027,746</b>	<b>11,887,097</b>	<b>50,603,636</b>
<b>Deferred inflows of resources</b>				
Unearned revenue				145,008
Deferred inflows related to pension	402,044	115,866	517,910	1,706,469
Deferred inflows related to OPEB		1,139,453	1,139,453	1,139,453
<b>Total deferred inflows of resources</b>	<b>402,044</b>	<b>1,255,319</b>	<b>1,657,363</b>	<b>2,990,930</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>7,261,395</b>	<b>6,283,065</b>	<b>13,544,460</b>	<b>53,594,566</b>
<b>Net Position</b>				
Net investment in capital assets	38,111	76,021	114,132	84,058,170
<b>Restricted for:</b>				
Capital projects				1,368,602
Debt service				2,710,979
Other purposes				17,273,002
Unrestricted	592,813	(4,611,688)	(4,018,875)	47,698,713
<b>Total net Position</b>	<b>630,924</b>	<b>(4,535,667)</b>	<b>(3,904,743)</b>	<b>153,109,466</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 7,892,319</b>	<b>\$ 1,747,398</b>	<b>\$ 9,639,717</b>	<b>\$ 206,704,032</b>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<b>Expenses</b>							
General government							
Water & sewer	\$1,838,823	\$1,686,932	\$1,889,686	\$2,880,887	\$732,881	\$630,034	\$9,659,243
Interest and fees on long-term debt	42,187	1,377		152,594	-	12,144	208,302
Total program expenses	1,881,010	1,688,309	1,889,686	3,033,481	732,881	642,178	\$9,867,545
<b>Program revenues</b>							
Charges for services							
Water & sewer	759,740	905,879	1,779,029	1,801,428	245,037		5,491,113
Total charges for services	759,740	905,879	1,779,029	1,801,428	245,037		5,491,113
Net program expenses (revenues)	1,121,270	782,430	110,657	1,232,053	487,844	642,178	4,376,432
<b>General revenues</b>							
Taxes:							
Sales and use							
Ad valorem taxes levied for general purposes	703,829	709,599	930,987	505,745	306,338		3,156,498
Ad valorem taxes levied for debt service		78,890		381,529		92,078	552,497
Hotel Motel Tax							
State shared revenue							
Special assessments							
Investment earnings & interest	7,464	19,037	84,813	12,783	2,677	1,340	128,114
Transfers:							
Gain (loss) on disposition of assets							
Special item-payment to St. Mary Parish Council							
Loss on Investments							
Miscellaneous				44,164		4,050	48,214
Nonemployer pension contributions							
Intergovernmental grants							
Transfers in (out)							
Capital contributions			(350,000)			400,000	50,000
Total general revenues and transfers	711,293	807,526	665,800	944,221	309,015	497,468	3,935,323
Change in net position	(409,977)	25,096	555,143	(287,832)	(178,829)	(144,710)	(441,109)
Net position - beginning of year	11,073,783	7,725,682	12,501,842	5,712,281	2,723,053	3,482,987	43,219,628
Net position- end of year	\$ 10,663,806	7,750,778	13,056,985	\$5,424,449	\$ 2,544,224	\$ 3,338,277	\$ 42,778,519

ST. MARY PARISH COUNCIL

page 2 of 8

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>		
Water & sewer	\$ 893,042	\$ 893,042
	<hr/>	<hr/>
Total program expenses	893,042	893,042
	<hr/>	<hr/>
<u>Program revenues</u>		
Charges for services		
Water & sewer	978,848	978,848
	<hr/>	<hr/>
Total charges for services	978,848	978,848
	<hr/>	<hr/>
Net program expenses (revenues)	(85,806)	(85,806)
	<hr/>	<hr/>
<u>General revenues</u>		
Investment earnings & interest	7,996	7,996
	<hr/>	<hr/>
Total general revenues and transfers	7,996	7,996
	<hr/>	<hr/>
Change in net position	93,802	93,802
	<hr/>	<hr/>
Net position - beginning of year (as previously stated)	1,446,475	1,446,475
Prior period adjustment	114,550	114,550
	<hr/>	<hr/>
Net position - beginning of year (as adjusted)	1,561,025	1,561,025
	<hr/>	<hr/>
Net position - end of year	\$ 1,654,827	\$ 1,654,827
	<hr/> <hr/>	<hr/> <hr/>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	GRAVITY DRAINAGE DISTRICT # 6 OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	GRAVITY-SUB DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
Drainage	\$1,775,515	\$1,179,515	\$337,171	\$1,116,791	\$443,353	\$4,852,345
Interest and fees on long-term debt	11,583	378,956				390,539
Total program expenses	\$1,787,098	1,558,471	337,171	1,116,791	443,353	5,242,884
Operating grants and contributions						
Drainage				315,001		315,001
Total operating grants and contributions	-	-	-	315,001	-	315,001
Capital grants and contributions						
Drainage		83,556	489,255			572,811
Total capital grants and contributions	-	83,556	489,255	-	-	572,811
Net program expenses (revenues)	1,787,098	1,474,915	(152,084)	801,790	443,353	4,355,072
<u>General revenues</u>						
Taxes:						
Ad valorem taxes levied for general purposes	1,393,661	861,514	395,247	731,616	281,283	3,663,321
Ad valorem taxes levied for debt service		1,192,884		185,040		1,377,924
State shared revenue	-			34,985		34,985
Investment earnings & interest	7,291	19,253	25,174	7,600	3,393	62,711
Payment from St. Mary Parish Council	18,000				24,011	42,011
Miscellaneous	-	17,784	8,251	19,058	11,290	56,383
Nonemployer pension contributions	5,539					5,539
Total general revenues	1,424,491	2,091,435	428,672	978,299	319,977	5,242,874
Change in net position	(362,607)	616,520	580,756	176,509	(123,376)	887,802
Net position - beginning of year	4,987,287	18,628,403	3,650,944	3,065,968	1,576,118	31,908,720
Net position - end of year	\$4,624,680	\$19,244,923	\$4,231,700	\$3,242,477	\$1,452,742	\$ 32,796,522

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
General government	\$67,905					\$ 67,905
Fire Protection	27,704	\$257,478	\$740,144	\$351,470	\$367,789	1,744,585
Interest and fees on long-term debt		5,609		366	114	6,089
Total program expenses	<u>95,609</u>	<u>263,087</u>	<u>740,144</u>	<u>351,836</u>	<u>367,903</u>	<u>1,818,579</u>
Operating grants and contributions						
Fire Protection	19,534		46,398	18,683		84,615
Total operating grants and contributions	<u>19,534</u>	<u>-</u>	<u>46,398</u>	<u>18,683</u>	<u>-</u>	<u>84,615</u>
Net program expenses (revenues)	<u>76,075</u>	<u>263,087</u>	<u>693,746</u>	<u>333,153</u>	<u>367,903</u>	<u>1,733,964</u>
<u>General revenues</u>						
Taxes:						
Ad valorem taxes levied for general purposes	55,986	242,130	523,928	565,405	310,494	1,697,943
Investment earnings & interest	4,311	5,283	1,624	123		11,341
Payment from St. Mary Parish Council					28,487	28,487
Insurance recoveries		3,111				3,111
Miscellaneous	1,621	933	9,796	-	11,490	23,840
Total general revenues	<u>61,918</u>	<u>251,457</u>	<u>535,348</u>	<u>565,528</u>	<u>350,471</u>	<u>1,764,722</u>
Change in net position	(14,157)	(11,630)	(158,398)	232,375	(17,432)	30,758
Net position - beginning of year	1,447,908	1,096,442	1,746,969	616,268	685,876	5,593,463
Net position - end of year	<u>\$1,433,751</u>	<u>\$1,084,812</u>	<u>\$1,588,571</u>	<u>\$ 848,643</u>	<u>\$668,444</u>	<u>5,624,221</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
<u>Expenses</u>								
Recreation	\$452,869	\$870,843	\$648,926	\$284,336	\$450,117	\$13,548	\$1,121,497	\$3,842,136
Interest and fees on long-term debt		11,016	32,224		5,604		6,877	55,721
Total program expenses	452,869	881,859	681,150	284,336	455,721	13,548	1,128,374	3,897,857
<u>Program revenues</u>								
Charges for services								
Recreation	4,963	7,280	28,760	46,295	13,057		620,256	720,611
Total charges for services	4,963	7,280	28,760	46,295	13,057	-	620,256	720,611
Operating grants and contributions								
Recreation			100,000	61,497				161,497
Total operating grants and contributions	-	-	100,000	61,497	-	-	-	161,497
Net program expenses	447,906	874,579	552,390	176,544	442,664	13,548	508,118	3,015,749
<u>General revenues</u>								
Taxes:								
Sales and use	173,459	43,365						216,824
Ad valorem taxes levied for general purposes	195,335	394,276	627,429	127,186	292,353			1,636,579
Ad valorem taxes levied for debt service		258,653	130,209		77,975			466,837
Investment earnings & interest	5,379	10,003	1,149		84	46		16,661
Payment from St. Mary Parish Council					5,500	42,041	250,000	297,541
Miscellaneous	577		8,282	4,797	7,320			20,976
Nonemployer pension contributions							2,671	2,671
Total general revenues	374,750	706,297	767,069	131,983	383,232	42,087	252,671	2,658,089
Special Item								
From St. Mary Parish Council							1,695,700	1,695,700
Total Special Item.							1,695,700	1,695,700
Change in net position	(73,156)	(168,282)	214,679	(44,561)	(59,432)	28,539	(255,447)	(357,660)
Net position - beginning of year	2,912,973	3,668,018	3,768,085	1,630,758	1,934,586	124,521	(1,854,729)	12,184,212
Net position- end of year	\$ 2,839,817	\$ 3,499,736	\$ 3,982,764	\$ 1,586,197	\$ 1,875,154	\$ 153,060	\$ (414,476)	\$ 13,522,252

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>			
General government		\$ 289,719	\$ 289,719
Medical care	\$28,094,219		28,094,219
Interest and fees on long-term debt	222,841		222,841
	<hr/>	<hr/>	<hr/>
Total program expenses	\$28,317,060	289,719	\$28,606,779
<u>Program revenues</u>			
Charges for services			
Rental fees		150,557	150,557
Medical care	22,500,032	-	22,500,032
Total charges for services	22,500,032	150,557	22,650,589
<u>Operating grants</u>			
Medical	6,754,969		6,754,969
Total operating grants and contributions	6,754,969	-	6,754,969
<u>Non-operating Revenues</u>			
Medical	3,365,924		3,365,924
Total capital grants and contributions	3,365,924	-	3,365,924
Net program expenses (revenues)	(4,303,865)	139,162	(4,164,703)
<u>General revenues</u>			
Taxes:			
Ad valorem taxes levied for general purposes	2,286,809		2,286,809
Investment earnings (loss)	180,262	93,701	273,963
Miscellaneous	(65,093)		(65,093)
Total general revenues	2,401,978	93,701	2,495,679
Change in net position	6,705,843	(45,461)	6,660,382
Net Position - beginning of year	30,293,362	2,451,236	32,744,598
Net Position- end of year	36,999,205	\$ 2,405,775	\$ 39,404,980

ST. MARY PARISH COUNCIL

page 7 of 8

DISCRETELY PRESENTED COMPONENT UNITS  
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNI- CATIONS DISTRICT-911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>					
General government			\$4,004		\$4,004
Health and welfare			135,000		135,000
Library	\$2,626,078				2,626,078
Tourism		\$786,362			786,362
Public safety				\$940,518	940,518
Interest and fees on long-term debt		497			497
Total program expenses	<u>2,626,078</u>	<u>\$786,859</u>	<u>139,004</u>	<u>940,518</u>	<u>4,492,459</u>
<u>Program revenues</u>					
Charges for services					
Library	3,159				3,159
Tourism		34,125			34,125
Public safety				931,408	931,408
Total charges for services	<u>3,159</u>	<u>34,125</u>	<u>-</u>	<u>931,408</u>	<u>968,692</u>
Operating grants and contributions					
Library	19,449				19,449
Tourism		291,275			291,275
Public safety				7,078	7,078
Total operating grants and contributions	<u>19,449</u>	<u>291,275</u>	<u>-</u>	<u>7,078</u>	<u>317,802</u>
Capital grants and contributions					
Tourism		70,910			70,910
Total capital grants and contributions	<u>-</u>	<u>70,910</u>	<u>-</u>	<u>-</u>	<u>70,910</u>
Net program expenses (revenues)	<u>2,603,470</u>	<u>390,549</u>	<u>139,004</u>	<u>2,032</u>	<u>3,135,055</u>
<u>General revenues</u>					
Taxes:					
Ad valorem taxes levied for general purposes	2,445,944		142,697		2,588,641
Hotel Motel Tax		401,581			401,581
State shared revenue	54,748			27,716	82,464
Investment earnings & interest	87,901	6,978	1,445		96,324
Disaster Relief				11,171	11,171
Miscellaneous	22,467			5,853	28,320
Total general revenues and transfers	<u>2,611,060</u>	<u>408,559</u>	<u>144,142</u>	<u>44,740</u>	<u>3,208,501</u>
Change in net position	<u>7,590</u>	<u>18,010</u>	<u>5,138</u>	<u>42,708</u>	<u>73,446</u>
Net position- beginning of year	<u>12,700,947</u>	<u>6,737,065</u>	<u>574,461</u>	<u>1,146,969</u>	<u>21,159,442</u>
Net position - end of year	<u>\$12,708,537</u>	<u>6,755,075</u>	<u>\$579,599</u>	<u>\$1,189,677</u>	<u>\$ 21,232,888</u>



## ST. MARY PARISH COUNCIL

page 8 of 8

DISCRETELY PRESENTED COMPONENT UNITS  
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2020

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL DISCRETELY PRESENTED COMPONENT UNITS
<b>Expenses</b>				
General government	\$2,470,197	\$1,701,643	\$4,171,840	4,533,468
Water & sewer				10,552,285
Drainage				4,852,345
Fire Protection				1,744,585
Recreation				3,842,136
Health and welfare				135,000
Medical care				28,094,219
Library				2,626,078
Tourism				786,362
Public safety				940,518
Interest and fees on long-term debt				883,989
Total program expenses	2,470,197	1,701,643	4,171,840	\$58,990,985
<b>Program revenues</b>				
Charges for services				
General government	16,639	1,674,480	1,691,119	1,691,119
Water & sewer				6,469,961
Recreation				720,611
Rental fees				150,557
Medical care				22,500,032
Library				3,159
Tourism				34,125
Public safety				931,408
Total charges for services	16,639	1,674,480	1,691,119	32,500,972
Operating grants and contributions				
Drainage				315,001
Fire Protection				84,615
Recreation				161,497
Medical care				6,754,969
Library				19,449
Tourism				291,275
Public safety				7,078
Total operating grants and contributions	-	-	-	7,633,884
Capital grants and contributions				
Drainage				572,811
Medical care				3,365,924
Tourism				70,910
Total capital grants and contributions	-	-	-	4,009,645
Net program expenses (revenues)	2,453,558	27,163	2,480,721	14,846,484
<b>General revenues</b>				
Taxes:				
Sales and use				216,824
Ad valorem taxes levied for general purposes	1,687,769		1,687,769	16,717,560
Ad valorem taxes levied for debt service				2,397,258
Hotel Motel Tax				401,581
State shared revenue	54,820		54,820	172,269
Investment earnings (loss)	31,039	4,127	35,166	632,276
Payment from St. Mary Parish Council				368,039
Insurance recoveries				3,111
Miscellaneous	4,036		4,036	127,847
Nonemployer pension contributions	234,276		234,276	242,486
Transfers in (out)				
Capital contributions				50,000
Total general revenues and transfers	2,011,940	4,127	2,016,067	21,329,251
<b>Special item</b>				
From St. Mary Parish Council				1,695,700
Total special item	-	-	-	1,695,700
Change in Position	(441,618)	(23,036)	(464,654)	8,178,467
Net position - beginning of year	1,072,542	(4,512,631)	(3,440,089)	144,816,449
Prior period adjustment	-	-	-	114,550
Net position - beginning of year (as adjusted)	1,072,542	(4,512,631)	(3,440,089)	144,930,999
Net position - end of year	\$630,924	\$ (4,535,667)	(\$3,904,743)	\$153,109,466

GENERAL SUPPLEMENTARY INFORMATION

**St. Mary Parish Council**  
 Compensation Paid Council Members  
 For the Year Ended December 31, 2020

Councilmen at Large

Dean Adams	\$ 9,611
Gabriel Beadle	588
Gwendolyn Hidalgo	9,046
Paul Naquin, Jr.	554
Kristie Prejeant	9,046
Kevin Voisin	554

Single Members:

James Wallace Bennet, Jr.	5,400
Mark Duhon	5,088
Sterling J. Fryou, Sr.	312
Patrick Hebert	5,400
Glen Hidalgo	312
J. Bertrand Ina	5,400
Craig Alonzo Mathews	5,400
Rodney Olander	5,088
Robert Ramsey	5,088
Dale James Rogers	312
Leslie Rulf	5,088
Kenneth Singleton	312
	<u>312</u>
	<u>\$ 72,599</u>

Note: Newly elected Council Members took office in January 2020. Therefore continuing Council Members received twelve full months compensation, incoming Council Members received eleven full months compensation and a portion of one months compensation, while outgoing Council members received a portion of one months compensation.

**ST. MARY PARISH COUNCIL**  
 Schedule of Compensation, Benefits, and Reimbursements to  
 Agency Head, Political Subdivision Head, or Chief Executive Officer  
 For the Year Ended December 31, 2020

**Parish President: David J. Hanagriff**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 12,000
Benefits-Insurance	19,585
Benefits-Retirement	1,470
Cell phone allowance	1,440
Automobile allowance	14,400
Total	<u>\$ 48,895</u>

**Chief Administrative Officer: Henry C. LaGrange**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 97,383
Benefits-Insurance	13,931
Benefits-retirement	11,929
Reimbursement-Travel	317
Total	<u>\$ 123,560</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

**ST. MARY PARISH COUNCIL**  
Schedule of Insurance Policies In Force  
For the Year Ended December 31, 2020

<u>Coverage</u>	<u>Amounts or Limits</u>	<u>Expires</u>	<u>Company</u>
Workers' Compensation and Employer's Liability	\$1,000,000	01/01/2021	PGRMA
Ferry-Hull and Machinery	\$75,000	05/16/2021	Alianz Global Corp
Ferry-Protection & Indemnity	\$1,000,000	05/16/2021	Lloyds' of London
Property	\$31,166,030	06/15/2021	Lloyds' of London
Equipment Floater	\$10,635,562	06/15/2021	Continental Casualty Company
Boiler & Machinery	\$33,641,600	06/15/2021	Continental Casualty Company
Property-Burns Point Dwelling	\$24,000	06/28/2021	Louisiana Citizens
Airport Liability	\$1,000,000	09/29/2021	Hallmark Insurance Company
General Liability	\$3,000,000	12/31/2021	AmGuard Insurance Company
Auto Liability Coverage	\$1,000,000	12/31/2021	AmGuard Insurance Company
Public Entity Management Liability Coverage	\$3,000,000	12/31/2021	AmGuard Insurance Company
Public Entity Employment Practices (Liability Protection Coverage)	\$3,000,000	12/31/2021	AmGuard Insurance Company
Employee Benefit Plans Administration (Liability Protection Coverage)	\$3,000,000	12/31/2021	AmGuard Insurance Company

Unaudited

**ST. MARY PARISH COUNCIL**

Justice System Funding Schedule (Cash Basis) - Receiving Entity  
 General Fund  
 As Required by Act 87 of the 2020 Regular Legislative Session  
 For the Year Ended December 31, 2020

		<u>Six Month Period Ended June 30, 2020</u>	<u>Six Month Period Period Ended December 31, 2020</u>
Receipts From:			
<u>Agency Name</u>	<u>Collection Process</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 19,602	\$ 16,179
Subtotal Receipts		<u>\$ 19,602</u>	<u>\$ 16,179</u>

ST. MARY PARISH COUNCIL

Justice System Funding Schedule (Cash Basis) - Receiving Entity  
Witness Fee Fund  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended December 31, 2020

		Six Month Period Ended June 30, 2020	Six Month Period Period Ended December 31, 2020
Receipts From:			
<u>Agency Name</u>	<u>Collection Process</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 26,574	\$ 22,415
Subtotal Receipts		\$ 26,574	\$ 22,415

**ST. MARY PARISH COUNCIL**

Justice System Funding Schedule (Cash Basis) - Receiving Entity  
 Juror Compensation Fund  
 As Required by Act 87 of the 2020 Regular Legislative Session  
 For the Year Ended December 31, 2020

		<u>Six Month Period Ended June 30, 2020</u>	<u>Six Month Period Period Ended December 31, 2020</u>
Receipts From:			
<u>Agency Name</u>	<u>Collection Process</u>		
St. Mary Parish Sheriff	Criminal Court cost/fees	\$ 24,281	\$ 20,279
Subtotal Receipts		<u>\$ 24,281</u>	<u>\$ 20,279</u>



SUPPLEMENTARY INFORMATION REQUIRED BY UNIFORM GUIDANCE

**St. Mary Parish Council**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2020**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of the Interior</u>				
Bureau of Land Management				
Office of the Secretary of the Interior				
Payment in Lieu of Taxes	15.226			\$ 7,335
GoMESA	15.435			<u>1,364,113</u>
Total U.S. Department of Interior				<u>1,371,448</u>
<u>U.S. Department of Housing and Urban Development</u>				
Passed through Louisiana Office of Community Development Disaster Recovery Unit				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		(SEE NOTE 2)	151,980
Housing - Federal Housing Commissioner				
Section 8 Housing Choice Vouchers	14.871			<u>402,997</u>
Total U.S. Department of Housing and Urban Development				<u>554,977</u>
<u>U.S. Department of Transportation</u>				
Alcohol Open Container Requirements	20.607			<u>60,694</u>
Total U.S. Department of Transportation				<u>60,694</u>
<u>U.S. Department of Justice</u>				
Drug Court Discretionary Grant Program	16.585	2018-DC-BX-0064		<u>48,502</u>
Total U.S. Department of Justice				<u>48,502</u>
<u>U.S. Department of Treasury</u>				
Resources and Ecosystems Sustainability, Tourist Oppurtunities and Revived Economies of the Gulf Coast States Act of 2012	21.015			167,828
Coronavirus Relief Fund	21.019			<u>184,221</u>
Total U.S. Department of Treasury				<u>352,049</u>

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of Health and Human Services</u>			
Passed through Louisiana Department of Health Office of Public Health Bureau of Community Preparedness			
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074		\$ 8,330
Passed through Louisiana Supreme Court Drug Court Office			
Temporary Assistance for Needy Families (TANF)	93.558	(SEE NOTE 3)	\$ 713,450
Passed through Louisiana Department of Health and Hospitals			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	FTC2000299225	171,282
Provider Relief Fund	93.498		<u>43,237</u>
Total U.S. Department of Health and Human Services			<u>936,299</u>
<u>Department of Homeland Security</u>			
Passed through Governor's Office of Homeland Security and Emergency Preparedness			
Disaster Grants – Public Assistance (Presidentially Declared Disasters)	97.036	(SEE NOTE 4)	241,917
Hazard Mitigation Grant	97.039	(SEE NOTE 4)	1,399,619
Passed through State of Louisiana Office of State Police			
Emergency Management Performance Grants	97.042		19,889
Homeland Security Grant Program	97.067		<u>74,075</u>
Total Department of Homeland Security			<u>1,735,500</u>
Total Primary Government Federal Financial Assistance			<u>\$ 5,059,469</u>

The accompanying notes are an integral part of this schedule.

**ST. MARY PARISH COUNCIL**

Notes to Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of federal awards is a summary of activity of the Council's federal award programs presented on the basis of accounting in accordance with generally accepted accounting principles for fund accounting. In 2020, the Council did not charge nor allocate any indirect costs to federal awards.

**NOTE 2 - DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

The following is a detail of certain expenditures from the Department of Housing and Urban Development.

Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii (CFDA 14.228)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
CDBG Recovery Fund	684903	\$151,980

**NOTE 3 - DEPARTMENT OF HEALTH AND HUMAN SERVICES**

The following is a detail of certain expenditures from the Department of Health and Human Services.

Temporary Assistance for Needy Families (CFDA 93.558)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
16 <sup>th</sup> Judicial District Drug Court Fund	Not available	\$ 126,629
Claire House		<u>586,821</u>
Total Temporary Assistance for Needy Families		\$ <u>713,450</u>

**NOTE 4 - DEPARTMENT OF HOMELAND SECURITY**

The following is a detail of certain expenditures from the Department of Homeland Security.

<u>Program</u>	<u>CFDA Number</u>	<u>Amount</u>
Public Assistance (Presidentially Declared Disasters (FEMA))	97.036	\$322,556

NOTE 4 – DEPARTMENT OF HOMELAND SECURITY (continued)

FEMA grant is funded 75% by federal funds. Total expenditures incurred in current year were \$322,556 of which \$241,917 qualifies for 75% reimbursement.

Hazard Mitigation Grant (CFDA 97.039)

In the current year the Hazard Mitigation grant is funded 75% by federal funds. Total expenditures for the current year were \$1,866,156 of which \$1,399,617 qualifies for 75% reimbursement.

NOTE 5 – PROGRAMS AUDITED BY OTHER AUDITORS

Expenditures for the following programs included in the accompanying SEFA were audited by other auditors:

<u>Program</u>	<u>CFDA Number</u>	<u>Amount</u>
Temporary Assistance for Needy Families (TANF)	93.558	\$586,821
Block Grants for Prevention and Treatment of Substance Abuse	93.959	171,282

Neither of these two programs were determined to be major programs in the current year.

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE AND OTHER MATTERS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council  
St. Mary Parish  
Franklin, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and Statement of Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept., Statement of Changes in Fiduciary Net Position – St. Mary Parish Sales & Use Tax Dept., as of and for the year ended December 31, 2020, and Statement of Fiduciary Assets and Liabilities – St. Mary Parish Clerk of Court as of June 30, 2020 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Council and have issued our report thereon dated November 16, 2021. Our report includes a reference to other auditors who audited the financial statements of two non-major governmental funds which represent .3 percent, .5 percent, and 8.4 percent respectively of the assets, net position, and revenues of the governmental activities of the primary government and twenty of the thirty-three discretely presented component units, which represent 83 percent, 80 percent and 89 percent, respectively, of the total assets, total net position, and total revenues of the discretely presented component units, as described in our report on the Council's financial statements. In addition we did not audit any of the assets or liabilities within the Statement of Fiduciary Assets and Liabilities - St. Mary Parish Clerk of Court which was audited by other auditors. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) for the basis of designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2020-001, 2020-002, 2020-005, 2020-006 and 2020-007 to be material weaknesses.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items 2020-003, and 2020-004.

#### St. Mary Parish Council's Response to Findings

The Council's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Council's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

November 16, 2021  
Morgan City, Louisiana





INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED  
BY THE UNIFORM GUIDANCE

Chairman and Members of the Council  
St. Mary Parish  
Franklin, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the St. Mary Parish Council's (Council) compliance with the types of compliance requirements described in OMB Compliance Supplement that could have a direct and material effect on each of the Council's major federal programs for the year ended December 31, 2020. The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion for each of the Council's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Council's compliance.

### Opinion on Each Major Federal Program

In our opinion, the Council, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

### Report on Internal Control Over Compliance

Management of the Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance, we considered the Council's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.

*Pitts & Matte*

CERTIFIED PUBLIC ACCOUNTANTS

November 16, 2021  
Morgan City, Louisiana

**ST. MARY PARISH COUNCIL**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
For the Year Ended December 31, 2020

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements of the St. Mary Parish Council.
2. Five material weakness (two related to the St. Mary Parish Council and three related to the discretely presented component units) were disclosed during the audit of the basic financial statements that are required to be reported in the Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Two instances of noncompliance (related to the St. Mary Parish Council) material to the basic financial statements of the St. Mary Parish Council were disclosed during the audit
4. No findings related to the audit of major federal award programs are reported as material weaknesses in the Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:  
  
GOMESA (CFDA No. 15.435)  
Hazard Mitigation Grant (CFDA No. 97.039)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

## B. FINDINGS - FINANCIAL STATEMENT AUDIT

### ITEMS RELATED TO THE PRIMARY GOVERNMENT

(see items 2020-005, 2020-006 and 2020-007 for items related to Component Units)

#### INTERNAL CONTROL FINDINGS

##### MATERIAL WEAKNESS

ITEM NO. 2020-001 Failure to Record Debt Related to Bond Issuance

##### Auditors' Comments

Condition: While performing audit procedures, we discovered that the Council failed to record certain transactions related to the issuance of new debt associated with the \$11,500,000 Louisiana Government Environmental Facilities and Community Development Authority Revenue Bonds – St. Mary Parish GOMESA Project, Series 2019 (GOMESA Bonds) and the \$3,945,000 Taxable Public Improvement Sales Tax Refunding Bonds, Series 2020.

The Council met all Bond issuance, debt service fund requirements, and all other bond covenants for both these bond issues.

The Council's financial statements have been adjusted to properly include and report these items.

Criteria: The financial statements of an entity should include all financial activity of that entity occurring during the period covered by those financial statements.

Effect: The Council's financial statements for its Capital Improvements Fund (a major governmental fund), GOMESA Debt Service Fund, and Sales Tax Bond Sinking Fund were materially misstated, prior to these adjustments.

Cause: In the past when the Council issued debt, proceeds came to the Parish and the Parish disbursed them to the refunding agent, that did not happen in the current year. The proceeds went directly to the refunding agent, therefore the Parish was not aware they needed to record the proceeds.

On most new debt issuances, funds come to the Council and the Council disburses the funds in accordance with the debt issuance agreement. The GOMESA debt issuance agreement required the proceeds to be remitted to Trustee and held in behalf of the Council to fund projects as they progress. Therefore, the Parish failed to record the transactions for which it did not directly receive funding.

Recommendation: The Council should institute a review procedure to ensure all new debt issuance is properly recorded in the period the debt is issued.

##### Management's Response:

As noted in the Auditors' Comment, the proceeds from these issues (GOMESA Project, Series 2019 and the Public Improvement Sales Tax Refunding Bonds, Series 2020) were directly disbursed to the paying agents. The GOMESA bonds were a new type of debt issue and, because of the debt structure outlined in the bond covenants, it was determined that the issuance would not be reflected on our books. In the future, we will make sure that all debt issuances are properly reflected in our general ledger on a timely basis.

Item No. 2020-002 Failure to Recognize Operating Grant

Auditors' Comments

Condition: During the course of the audit, it was determined that the Council failed to recognize an operating grant in the amount of \$187,500 awarded to the Atchafalaya Golf Course Commission in prior years.

The Council's financial statements have been adjusted to properly include and report this item.

Criteria: The financial statements of an entity should include all financial activity of that entity.

Effect: The Council's financial statements for its General Fund (a major governmental fund) were materially misstated prior to this adjustment.

Cause: The Council omitted the operating grant in error. The Atchafalaya Golf Course Commission's year end is different from the Council's year end and it is difficult to correctly reconcile the accounts.

Recommendation: The Council should institute a review procedure to ensure that the Council and its component's accounts are reconciled periodically and adjusted if needed.

Management's Response:

The Council has been providing an operating grant to the Atchafalaya Golf Course since 2010. The amount not recognized is from the first year of the grant and was overlooked in our general ledger. All other years were recorded properly. In the future, we will reconcile operating grants to the general ledger on an annual basis.

## NONCOMPLIANCE

### ITEM NO. 2020-003 Budget Monitoring

#### Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 2020, it was noted that some of the Parish's individual funds needed budget amendments that were not made.

Criteria: State Statute require that budgets be amended when actual revenues are less than budgeted revenues by five percent or more or actual expenditures exceed budgeted expenditures by five percent or more. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls in funds prevents the governmental body from effectively curtailing projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined the following appears to have a significant effect. Although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should fine tune its ongoing budget monitoring program to periodically consider accruals for major revenues and expenditures.

A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Notification was not made and the following budgets were not amended although actual revenues were less than budgeted revenues by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
General Fund	\$7,067,723	\$7,864,041	\$(796,318)	10.13%
Claire House	445,991	579,363	(133,372)	23.02%
OJP Enhancement Grant	92,371	112,110	(19,739)	17.61%
Boat Landing Permit Fund	63,764	72,750	(8,986)	12.35%

Notification was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
16 <sup>th</sup> JDC – St. Mary Parish Drug Court	\$436,781	\$405,000	\$(31,781)	7.85%

Management's Response:

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

ITEM NO. 2020-004 Fund Deficit

Auditors' Comments

Condition: During the course of the audit it was noted that four funds had a deficit fund balance.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For the General Fund, a prior period adjustment to correct a reporting error in the amount of \$187,5000 resulted in causing the fund to have a deficit fund balance. For the special revenue funds, the Council expended amounts in excess of fund balance, revenues, and other financing sources.

Recommendation: A detailed study should be made to develop additional or alternative funding sources or to consider reallocating existing funding.

The following fund was in violation of state statutes and had a deficit fund balance at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Major Fund</u>	
Genera Fund	\$(172,126)
<u>Nonmajor Special Revenue Fund</u>	
16 <sup>th</sup> JDC St. Mary Parish Drug Court	\$(6,435)
DWI Court	(13,826)
OJP Enhancement Grant	(7,594)

Management's Response:

The deficit in the General Fund was as a result of a prior period adjustment related to an operating grant to the Atchafalaya Golf Course. This deficit has been eliminated by revenues received in early 2021. The deficit in the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund. The deficit in the 16<sup>th</sup> JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.



C . FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS  
AUDIT

ITEMS RELATED TO THE PRIMARY GOVERNMENT

NONE

## B. FINDINGS – FINANCIAL STATEMENT AUDIT

### ITEMS RELATED TO COMPONENT UNITS

#### INTERNAL CONTROL

ITEM NO. 2020-005 APPLICATION OF GAAP (generally accepted accounting principles)

#### Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement preparation process.

Criteria: A deficiency in the design of internal control exist when the persons responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements.”

Cause: Those in charge of the preparation of the financial statements and related notes do not have sufficient skills in the application of GAAP.

Effect: It is possible that the financial statements and related supporting transactions may have a significant departure from generally accepted accounting principles.

The above comment is considered to be a material weakness for the following component units except for Recreation District No. 5, for which it is considered a significant deficiency.

Water & Sewer Commission No. 3  
Water & Sewer Commission No. 4  
Water & Sewer Commission No. 5  
Wards 5 & 8 Joint Sewer Commission  
Consolidated Gravity Drainage District No. 6  
Wax Lake East Drainage District  
Fire Protection District No. 3  
Fire Protection District No. 11  
Recreation District No. 1  
Recreation District No. 3  
Recreation District No. 5  
St. Mary Parish Tourist Commission  
St. Mary Parish Communications District

#### Management Response:

Management has determined that the cost of employing in house personnel with this expertise exceeds the benefit.

ITEM NO. 2020-006 - SEGREGATION OF DUTIES

Auditors' Comments:

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-two of the component units.

Criteria: Ordinarily, the accounting duties performed in an organization are segregated to reduce possible errors or irregularities that could occur in the accounting records and not be detected.

Effect: Lack of segregation of duties increases the risk that errors or irregularities may occur and not be prevented or detected.

Cause: Generally the Component Units have limited personnel.

The above comment is considered to be a material weakness for all the following component units:

Water & Sewer Commission No. 1  
Water & Sewer Commission No. 2  
Water & Sewer Commission No. 4  
Water & Sewer Commission No. 5  
Wards 5 & 8 Joint Sewerage Commission  
Consolidated Gravity Drainage District No. 1  
Consolidated Gravity Drainage District No. 6  
Wax Lake East Drainage District  
Sub-Gravity Drainage District No. 1 of Gravity Drainage District No. 2  
Fire Protection District No. 2  
Fire Protection District No. 3  
Fire Protection District No. 11  
Recreation District No. 1  
Recreation District No. 3  
Recreation District No. 4  
Atchafalaya Golf Course Commission  
Hospital Service District No. 1  
St. Mary Parish Tourist Commission

Management's Response:

We have reviewed this situation and have decided that the additional controls derived by employing an additional person in our bookkeeping area is outweighed by the additional personnel costs.

## ITEM NO. 2020-007 – PROPOSED AUDIT ADJUSTMENTS

### Auditors' Comments:

Condition and Criteria: The proposed audit adjustments for the fiscal year ended September 30, 2020 for Hospital Service District No. 1 (Hospital) had material effects on the financial statements. The proposed audit adjustments primarily consisted of adjustments to record the effects of Medicaid and Medicare cost reports, filed subsequent to the year end.

Cause: The filing of annual Medicare and Medicaid cost reports result in settlements either due to or from the Hospital. These settlements result from complex calculations, many variables, several payors, and the use of third-party data that is often not complete until several months after year end. These factors make it difficult to properly estimate and record cost report settlements. The Hospital is conservative in its cost report estimates.

Effect: The Hospital's financial statements have been adjusted to reflect all proposed audit journal entries approved by management.

Recommendation: Management should perform a comprehensive review of financial statements, estimates, and journal entries before closing the fiscal year.

### Management Response:

The Hospital's CFO continues to perform a comprehensive review of the Hospital's financial statements and estimates, particularly those involving Medicare and Medicaid cost report settlement accounts prior to closing the fiscal year. In addition, the CFO reviews journal entries and reconciliations. The Hospital maintains a conservative position as it relates to recording estimated cost report settlements. As in prior years, some Medicaid cost reports from earlier years, particularly those from the former "Coordinated Care Network" entities were settled for amounts different from estimates that the Hospital recorded when those cost reports were submitted. The Hospital will change the timing of reviews, where feasible, to quarterly or semi-annually to try to minimize the number of proposed audit adjustments.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS  
RELATED TO COMPONENT UNITS

NOT APPLICABLE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE  
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

Internal Control Weakness

Items of Noncompliance

Item No. 2019-001 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 2019, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: This has not been corrected.

Item No. 2019-002 Fund Deficits

Condition: During the course of the audit, it was noted that one fund had a deficit fund balance.

Corrective Action: This has not been corrected.

Item No. 2019-003 Noncompliance with Bond Covenants

Condition: The Council failed to meet specified funding requirements.

Corrective Action: This matter has been resolved.

Internal Control and Compliance Material to Federal Awards

NONE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE  
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL  
(continued)

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2019-004 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement process.

Corrective Action: This finding has not been corrected.

ITEM NO. 2019-005 SEGREGATION OF DUTIES

Auditors' Comments

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-three of the Component Units.

Corrective Action: This finding has not been corrected.

ITEM NO. 2019-006 PROPOSED AUDIT ADJUSTMENTS

Auditor's Comments

Condition: The proposed audit adjustments for the fiscal year ended September 30, 2018 for Hospital Service District No. 1 had a material effect on their financial statements.

Corrective Action: This finding has not been corrected.

CORRECTIVE ACTION PLAN PREPARED BY MANAGEMENT  
OF  
ST. MARY PARISH COUNCIL

Item No. 2020-001 Failure to Record Debt Related to Bond Issue

Corrective Action

As noted in the auditor's comment, the proceeds from these issues (GOMESA project, Series 2019 and the Public Improvement Sales Tax Refunding Bonds, Series 2020) were directly disbursed to the paying agents. The GOMESA bonds were a new type of debt issue and, because of the debt structure outlined in the bond covenants, it was determined that the issuance would not be reflected on our books. In the future, we will make sure that all debt issuances are properly reflected in our general ledger on a timely basis.

Item No. 2020-002 Failure to Recognize Operating Grant

Corrective Action

The Council has been providing an operating grant to the Atchafalaya Golf Course since 2010. The amount not recognized is from the first year of the grant and was overlooked in our general ledger. All other years were recorded properly. In the future, we will reconcile operating grants to the general ledger on an annual basis.

Item No. 2020-003 Budget Monitoring

Corrective Action

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

Item 2020-004 Fund Deficit

Corrective Action

The deficit in the Road Construction and Maintenance Fund and the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund. The deficit in the 16th JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

Item's No.'s 2020-005, 2020-006, 2020-007

Corrective Action

These items are related to our component units and have been answered by their management in separate reports.