

PLAQUEMINES COUNCIL ON AGING, INC.
Financial Statements with Supplementary Information
June 30, 2025
(With Independent Auditor's Report Thereon)

PLAQUEMINES COUNCIL ON AGING, INC.

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Independent Auditor's Report

**To the Board of Directors of the
Plaquemines Council on Aging, Inc.
Port Sulphur, Louisiana**

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and aggregate remaining fund information of the Council as of June 30, 2025, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 12 to the financial statements, in 2025 the Council adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2025, on our consideration of Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Griffin & Furman, LLC

December 31, 2025

Covington, Louisiana

PLAQUEMINES COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

The Management's Discussion and Analysis of the Plaquemines Council on Aging, Inc.'s (the Council) financial performance presents a narrative overview and analysis of the Council's financial activities for the year ended June 30, 2025. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with basic financial statements, which follow this section.

Financial Highlights

The Council's assets exceeded its liabilities at the close of fiscal year 2025 by \$213,801 (net position) which represents a 5.3% decrease from last fiscal year.

Cash was \$94,027 at June 30, 2025 compared to \$95,166 at June 30, 2024. This is a decrease of \$1,139 or 1.2%.

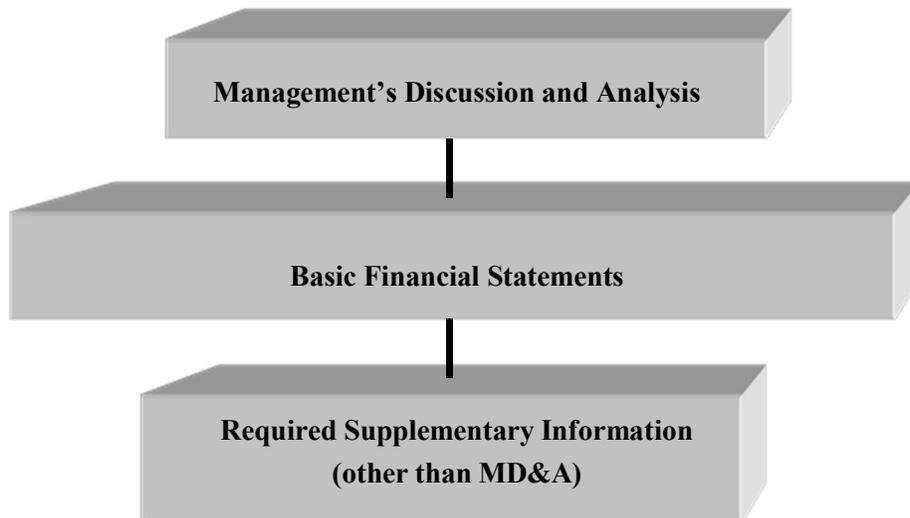
The Council's total revenue decreased by \$125,776, or 11.7%, in 2025, primarily due to a decrease in operating grants and contributions received during the year.

The Council's total expenses decreased by \$2,368, or 0.3%, in 2025.

As a result of subtracting total expenses from total revenue, the Council's net position decreased by \$11,844 this fiscal year.

Overview of the Financial Statements

The following graphic illustrates the minimum requirements for government entities established by the Governmental Accounting Standards Board (GASB).



These financial statements consist of three sections - Management's Discussion and Analysis (this section), the Basic Financial Statements (including the notes to the financial statements), and Required Supplementary Information.

PLAQUEMINES COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private sector business. The statement of net position presents information on all of the Council's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. The statement of activities presents information showing how the Council's net position changes during each fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of the related cash flows.

Revenues and expenses are reported in this statement from some items that will only result in cash flows in future fiscal periods. The governmental activity of the Council is health and welfare which is comprised of various programs that include supportive services, nutritional services, utility assistance, disease prevention, caregiver support, and multipurpose senior centers in Port Sulphur and Belle Chasse, Louisiana.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the Council are governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Council has presented the General Fund, Title III B – Supportive Services Fund, Title III C-1- Congregate Meals Fund, and Title III C-2 – Home Delivered Meals Fund as major funds in the accompanying fund financial statements. All non-major governmental funds are presented in one column, titled "Total Non-Major Funds". Combining financial statements of the non-major funds can be found in the Combining Fund Statements that follow the basic financial statements.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found within this report.

PLAQUEMINES COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Governmental Accounting Standards Board (GASB) Statement No. 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted budget. In addition to these required elements, the Council has a section of supplementary information. The Schedule of Compensation, Benefits, and Other Payments to Agency Head is required to comply with Louisiana Revised Statute 24:513. The Governor's Office of Elderly Affairs (GOEA) has required the Council to present combining statements that provide details about our non-major governmental funds and details about capital assets and the changes in capital assets. This information will be used by GOEA to verify the accuracy of information submitted to them during the year and to help monitor certain compliance requirements set forth in the grants that it has with the Council.

Government-Wide Financial Analysis of the Entity

Condensed statements of net position as of June 30, 2025 and 2024:

	<u>2025</u>	(Restated) <u>2024</u>	<u>Change</u>
Current and other assets	\$ 145,659	152,820	(7,161)
Capital assets, net of depreciation	<u>127,974</u>	<u>110,701</u>	<u>17,273</u>
Total assets	<u>\$ 273,633</u>	<u>263,521</u>	<u>10,112</u>
Total liabilities	<u>\$ 59,832</u>	<u>37,876</u>	<u>21,956</u>
Net Position:			
Net investment in capital assets	127,974	110,701	17,273
Unrestricted	<u>85,827</u>	<u>114,944</u>	<u>(29,117)</u>
Total net position	<u>213,801</u>	<u>225,645</u>	<u>(11,844)</u>
Total liabilities, and net position	<u>\$ 273,633</u>	<u>263,521</u>	<u>10,112</u>

PLAQUEMINES COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

Condensed statements of activities for the years ended June 30, 2025 and 2024:

	<u>2025</u>	(Restated) <u>2024</u>	<u>Change</u>
Revenues:			
Program revenues	\$ 711,426	848,024	(136,598)
General revenues	236,305	225,483	10,822
Total revenue	<u>947,731</u>	<u>1,073,507</u>	125,776
Expenses:			
Health, welfare, and social services	<u>959,575</u>	<u>961,943</u>	(2,368)
Change in net position	(11,844)	111,564	(123,408)
Net position – beginning of year	<u>225,645</u>	<u>114,081</u>	111,564
Net position – end of year	<u>\$ 213,801</u>	<u>225,645</u>	(11,844)

Capital Assets

For the year ended June 30, 2025, the Council had \$127,974 invested in a broad range of capital assets, including, furniture, equipment, and vehicles. This amount represents a net increase (including additions and deductions) of \$17,273, or 15.6%, from last fiscal year.

The Council has obligations for compensated absences of \$12,482. The obligation increased from \$11,135 for an increase of \$1,347 or 12.0%.

Variations Between Original and Final Budgets

For the General Fund, revenues and other financing sources were \$48,848 over budget (26.3%) and expenditures and other financing uses were over budget by \$76,618 (41.3%).

For the Title III B Fund, revenues and other financing sources were \$19,409 over budget (17.1%) and expenditures and other financing uses were over budget by \$19,409 (17.1%).

For the Title III C-1 Fund, revenues and other financing sources were \$5,838 over budget (4.2%) and expenditures and other financing uses were over budget by \$5,838 (4.2%).

For the Title III C-2 Fund, revenues and other financing sources were \$23,779 over budget (8.25%) and expenditures and other financing uses were over budget by \$23,779 (8.7%).

Economic Factors and Next Year's Budgets and Rates

The Council receives most of its funding from federal and state agencies and local taxes; because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. There have been no significant changes to the funding levels or terms of the grants and contracts. GOEA has approved the Council's budget for fiscal year 2025-2026. There are no plans to add or delete any significant programs for next fiscal year.

PLAQUEMINES COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

The Board of Directors considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- **Actual expenditures from previous fiscal year in relation to expected needs in the current year.**
- **Consideration of funding to be received from GOEA and CAAA.**
- **Interest revenues have been budgeted with anticipation of no increase in interest rates.**
- **Salaries and benefits are based on the number of employees needed to perform necessary services and the related benefits.**
- **Travel rates in accordance with state travel regulations.**
- **Services the Council will provide along with estimated service costs.**
- **Estimate of operation supplies needed to perform necessary services.**
- **Detail plan of equipment and vehicles needed to be purchased.**

Contacting the Council Management

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

**Board of Directors
C/O David Lewis , Executive Director
Plaquemines Council on Aging, Inc.
278 Civic Drive
Port Sulphur, Louisiana 70083
Phone (504) 934-3695**

PLAQUEMINES COUNCIL ON AGING, INC.

Statement of Net Position

June 30, 2025

Assets

Cash	\$	94,027	
Investments		39,436	
Grants and contracts receivable		104	
Prepaid insurance		12,092	
Capital assets, net of accumulated depreciation		<u>127,974</u>	
Total assets			\$ <u><u>273,633</u></u>

Liabilities and Net Position

Liabilities:

Accounts payable	\$	20,155	
Payroll taxes payable		1,664	
Salaries payable		17,031	
Compensated absences payable		12,482	
Deferred revenue		<u>8,500</u>	

Total liabilities 59,832

Net Position:

Net investment in capital assets		127,974	
Unrestricted		<u>85,827</u>	

Total net position 213,801

Total liabilities and net position \$ 273,633

See accompanying notes to the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

Statement of Activities

For the Year Ended June 30, 2025

	Direct <u>Expenses</u>	Indirect <u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue & Changes in <u>Net Position</u>
			<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Functions/Programs					
Governmental Activities:					
Health, Welfare, and Social Services:					
Supportive Services:					
Information and assistance	\$ 21,217	11,620	139	23,977	- (8,721)
Outreach	472	259	5	531	- (195)
Transportation	36,105	19,774	336	40,702	- (14,841)
Other services	36,648	20,071	151	64,009	- 7,441
Disease Prevention/Health Promotion	11,967	4,359	-	6,166	- (10,160)
National Family Caregiver Support:					
Information and assistance	159	72	-	136	- (95)
Respite	28,150	12,806	-	24,083	- (16,873)
Material aid	10,304	4,688	-	8,815	- (6,177)
Nutrition Services:					
Congregate meals	95,062	86,080	4,107	158,529	- (18,506)
Home-delivered meals	205,767	164,596	3,356	250,456	- (116,551)
Senior Center	73,594	44,136	-	92,535	- (25,195)
Administration	12,228	59,441	-	33,393	- (38,276)
Total governmental activities	<u>531,673</u>	<u>427,902</u>	<u>8,094</u>	<u>703,332</u>	<u>- (248,149)</u>
General Revenues:					
Grants and contributions not restricted to specific programs					230,000
Investment income					1,827
Miscellaneous					4,478
Total general revenues					<u>236,305</u>
Change in net position					<u>(11,844)</u>
Net position - beginning of the year, as previously reported					236,780
Prior period adjustment (Note 11)					<u>(11,135)</u>
Net position - beginning of year, as restated					<u>225,645</u>
Net position - end of year					<u>\$ 213,801</u>

See accompanying notes to the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

Governmental Funds

Balance Sheet

June 30, 2025

	Major Funds					Total Governmental Funds
	General Fund	Title III B	Title III C-1	Title III C-2	Non-Major Funds	
Assets:						
Cash	\$ 94,027	-	-	-	-	94,027
Investments	39,436	-	-	-	-	39,436
Grants and contracts receivable	104	-	-	-	-	104
Due from other funds	-	3,518	1,411	5,724	6,378	17,031
Prepaid insurance	12,092	-	-	-	-	12,092
Total assets	\$ 145,659	3,518	1,411	5,724	6,378	162,690
Liabilities and Fund Balances:						
Liabilities:						
Accounts payable	\$ 20,155	-	-	-	-	20,155
Payroll taxes payable	1,664	-	-	-	-	1,664
Salaries payable	-	3,518	1,411	5,724	6,378	17,031
Deferred revenue	8,500	-	-	-	-	8,500
Due to other funds	17,031	-	-	-	-	17,031
Total liabilities	47,350	3,518	1,411	5,724	6,378	64,381
Fund Balances:						
Nonspendable	12,092	-	-	-	-	12,092
Unassigned	86,217	-	-	-	-	86,217
Total fund balances	98,309	-	-	-	-	98,309
Total liabilities and fund balances	\$ 145,659	3,518	1,411	5,724	6,378	162,690

See accompanying notes to the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

**Reconciliation of the Balance Sheet Fund Balances - Governmental Funds
to the Statement of Net Position**

June 30, 2025

Total Governmental Fund Balances **\$ 98,309**

**Amounts reported for governmental activities in the statement
of net position are different because:**

**The purchase of capital assets are reported as expenditures as they
are incurred in the governmental funds. The statement of net position
reports capital outlays as an asset of the Council. These capital assets
are depreciated over their estimated useful lives in the statement of
activities and are not reported in the governmental funds.** **127,974**

**Long-term liabilities that are not due and payable in the current
period are not reported as a liability in the government funds.
All liabilities - both current and long term - are reported in the
statement of net position.**

Accrued compensated absences **(12,482)**

Total Net Position of Governmental Activities **\$ 213,801**

PLAQUEMINES COUNCIL ON AGING, INC.

Governmental Funds

Statement of Revenues, Expenditures, Changes in Fund Balances

For the Year Ended June 30, 2025

	Major Funds				Non-Major Funds	Total Governmental Funds
	General Fund	Title III B	Title III C-1	Title III C-2		
Revenues:						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ -	107,346	104,978	155,096	123,127	490,547
GOEA - NSIP grant	-	-	4,449	6,842	-	11,291
Plaquemines Parish Government	230,000	-	-	-	-	230,000
Public support:						
Program income	-	101	4,107	3,356	-	7,564
Interest income	-	-	-	-	1,827	1,827
In-kind contributions	-	22,404	49,015	88,518	34,000	193,937
Miscellaneous	4,478	-	87	-	8,000	12,565
Total revenues	234,478	129,851	162,636	253,812	166,954	947,731
Expenditures:						
Health, Welfare, and Social Services:						
Personnel	-	64,492	22,856	92,488	117,972	297,808
Fringe	-	6,561	2,275	9,225	11,781	29,842
Travel	-	161	209	431	364	1,165
Operating expenses	100	26,340	36,462	66,987	35,772	165,661
Operating supplies	-	14,515	78,426	121,592	9,809	224,342
Other costs	-	(1,321)	1,892	2,909	-	3,480
In-kind expenditures	-	22,404	49,015	88,518	34,000	193,937
Capital outlay	-	22,124	4,042	18,241	14,859	59,266
Total expenditures	100	155,276	195,177	400,391	224,557	975,501
Excess (deficiency) of revenues over expenditures	234,378	(25,425)	(32,541)	(146,579)	(57,603)	(27,770)
Other Financing Sources (Uses):						
Transfers in	-	25,425	32,541	146,579	57,603	262,148
Transfers out	(262,148)	-	-	-	-	(262,148)
Total other financing sources (uses)	(262,148)	25,425	32,541	146,579	57,603	-
Net change in fund balances	(27,770)	-	-	-	-	(27,770)
Fund balances, beginning of year	126,079	-	-	-	-	126,079
Fund balances, end of year	\$ 98,309	-	-	-	-	98,309

See accompanying notes to the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds \$ (27,770)

Amounts reported for governmental activities in the statement of
activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets is
allocated over their estimated useful lives and reported as
depreciation expense:

Capital asset additions	55,235
Depreciation expense	(37,962)

Governmental funds report changes in certain liabilities in the
General Long-Term Debt Account Group, however, the changes
affect costs in the statement of activities:

Personnel cost increase due to compensated absences	<u>(1,347)</u>
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Change in Net Position of Governmental Activities	\$ <u><u>(11,844)</u></u>
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PLAQUEMINES COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(1) Summary of Significant Accounting Policies

The accounting and reporting policies of the Plaquemines Council on Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB). The following is a summary of certain significant accounting policies used by the Council:

(a) Purpose of the Council

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health, or other conditions affecting the welfare of the aging people in Plaquemines Parish (the Parish); to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish and state; to provide for the mutual exchange of ideas and information on the Parish and state level; to conduct public meetings; to make recommendations for needed improvements and additional resources; to promote the welfare of aging people; to coordinate and monitor services of other local agencies serving the aging people of the Parish; to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local government serving the elderly, and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

Specific services provided by the Council to the elderly residents of the Parish include providing congregate and home-delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, medic alert units, in-home respite care, personal care, sitter services, support groups, public education, senior centers, utility assistance, homemakers, recreation, legal assistance, wellness, and transportation. The Council also provides transportation services to the public, primarily the elderly, of the Parish.

(b) Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the GOEA with the specific intention to administer and coordinate social services and programs for the elderly population of Louisiana through 64 parish voluntary councils on aging. Each council on aging in Louisiana must comply with the state laws that apply to quasi-public agencies as well as the policies and regulations established by GOEA.

The Council is a legally separate, non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on March 10, 1977 under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes. A Board of Directors, consisting of eleven (11) voluntary members, who serve three-year terms, governs the Council. Each member may serve no more than two consecutive terms. A board

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member who has served two consecutive terms is ineligible to serve on the Board of Directors for one year. Reasonable efforts are made to maintain a Board of Directors who is representative of the population of the Parish. Nominations to fill expiring terms of board members are made in April to the Council's membership committee that will consider and screen the nominations. The membership committee nominates who it believes to be the best-qualified persons to the board. The members of the Council elect board members at their annual membership meeting in June. Any adult citizen of the Parish, age 60 and over, may register to be a member of the Council. Membership fees are not charged.

Based on the criteria set forth in GASB Codification Section 2100, Defining the Financial Reporting Entity, the Council is not a component unit of another primary government nor does it have any component units that are related to it. The Council presents its financial statements as a special purpose, stand-alone government; accordingly, it applies the provisions of GASB as if it were a primary government.

(c) Basis of Presentation

The Council's basic financial statements consist of government-wide financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and fund financial statements, the purpose of which are to report individual major governmental funds and combined non-major governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Council's functions and programs have all been categorized as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

(d) Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all activities of the Council. As a rule, the effect of interfund activity is eliminated from the statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position resulting from the activities of the current fiscal year. Governmental activities generally are supported by intergovernmental revenues.

In the government-wide statement of net position, a single column is presented for total governmental activities which are presented on a consolidated basis.

The statement of net position is prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts: net investment in capital assets, restricted net position, and unrestricted net position.

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The government-wide statement of activities reports both the gross and net cost of each of the Councils functions and significant programs. Many functions and programs are supported by general government revenues such as intergovernmental revenues, property taxes, and unrestricted public support, particularly if the function or program has a net cost.

The statement of activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues such as charges for services, operating and capital grants, and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

Direct expenses are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs. The statement of activities shows this allocation in a separate column labeled indirect expenses. GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of GOEA administrative funds are allocated to the Councils other functions and programs.

In the statement of activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. There were no special items this year.

(e) Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

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In addition, management may also choose to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. For this year, no additional funds were deemed to be major funds by management. The non-major funds are summarized by category or fund type into a single column in the fund financial statements.

Governmental fund equity is called the fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance, and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned, and unassigned.

The following is a description of the governmental funds of the Council:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the GOEA, which in turn "passes through" the funds to the Council.

The following are brief descriptions of the programs and funding sources that comprise the Council's General Fund:

The Parish Fund – The Council's primary operating fund. The funds are received from local sources, such as the Parish government.

The PCOA (Act 735) Program – A general operating program of the Council and accounts for funds received from the State of Louisiana. The funds are appropriated to the GOEA by the Louisiana Legislature for remittance to the Parish Council. The Council may use these "Act 735" funds at its discretion.

The Supplemental Senior Center Fund – Funds that were appropriated by the Louisiana Legislature for the various Councils on Aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities.

The following are brief descriptions of the purpose of each special revenue fund and their classification as either a major or non-major governmental fund:

Major Governmental Funds

The Title III B Supportive Services Fund is used to account for funds, which are used to provide various units of supportive social services to the elderly. This program provides for access services, in-home services, community services, transportation, and legal assistance for the elderly.

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The Title III C-1 Congregate Meals Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the congregate meals program.

The Title III C-2 Home Delivered Meals Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the home-delivered meals program.

Non-Major Governmental Funds

The Title III C Fund is used to account for a portion of the indirect costs of administering the Council's programs. Each fiscal year the GOEA provides the Council with funds to help pay for the costs of administering the Council's special programs for the elderly.

The Title III D Fund is used to account for funds used for disease prevention and health promotion activities.

The Title III E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

The CARES Act Fund is used to account for funds received to assist the Title III program for services related to the COVID-19 pandemic.

The MIPPA Fund is used to provide outreach services and assistance to seniors in the enrollment process for the Low-Income Subsidy program, Medicare Savings program and Medicare Part D program.

(f) Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

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Accrual Basis - Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Interfund Activity

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the government-wide Financial Statements.

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values. There are no cash equivalents as of June 30, 2025.

Investments

Governmental Accounting Standards require the Council to report its investments at fair value, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost-based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

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Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

Prepaid Expenses

Prepaid expenses include amounts paid for services in advance. These are shown as assets on the Government-Wide Statement of Net Position.

In the Fund Financial Statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed to comply with the cost reimbursement terms of grant agreements. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the Fund Financial Statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been shown as non-spendable to reflect the amount of fund balance not currently available for expenditures.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the assets estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Furniture and equipment	5 years
Vehicles	5 years

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

Advances from Funding Agency

Advances from Funding Agency represent unexpended balances of grants awarded to the Council that are required to be returned to the funding agency at the end of the grant period. Grant funds due back to the funding agency are recorded as a liability when the amounts due become known, normally when a final accounting is submitted to the funding agency.

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Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. The GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

For the year ended June 30, 2025, the Council incurred total indirect (administrative) costs of \$71,669, which are reported within the Administration function in the Statement of Activities. Of this amount, \$33,393 was offset by administrative grant revenues provided by the Louisiana Governor's Office of Elderly Affairs (GOEA) to subsidize a portion of the Council's indirect costs. The remaining \$38,276 represents unsubsidized indirect costs and has been allocated to the Council's various programs based on the relative proportion of direct program costs incurred, subject to grant and contract limitations. Programs that are not permitted to absorb indirect costs under their respective grant agreements were excluded from the allocation.

Fund Balance

The Council reports fund balance under GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purpose for which resources can be used:

1. **Nonspendable** - This component consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
2. **Restricted** - This component consists of amounts that have constraints placed on them either externally by third-parties (bond creditors) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Council to assess payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.
3. **Committed** - This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. Those committed amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.

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4. **Assigned** - This component consists of amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed.
5. **Unassigned** - This component consists of amounts that have not been restricted, committed or assigned to specific purposes.

The Council has no committed or assigned fund balances as of June 30, 2025.

The Board of Commissioners, as the highest level of decision-making authority, can establish, modify or rescind a fund balance commitment by formal vote at a public board meeting. For assigned fund balance the Board of Commissioners authorizes management to assign amounts for a specific purpose.

When both restricted and unrestricted fund balances are available for use, it is the Council's policy to use restricted resources first, then unrestricted as needed. When committed, assigned, or unassigned fund balances are available for use it is the Council's policy to use committed resources first, then assigned resources and unassigned resources as they are needed.

Compensated Absences

Employees of the Council earn from 12 to 24 days of noncumulative vacation leave each year, depending on their length of service and employee status (full-time or part-time). Employees earn up to 8 days of sick leave each year. However, unused sick leave is forfeited upon termination of employment. Compensated absences are computed in accordance with GASB Statement No. 101, *Compensated Absences*, as further detailed in (g). Employees of the Council had accumulated and vested \$12,482 in employee leave benefits as of June 30, 2025.

Budgetary Practices

The proposed and revised budgets for the year ended June 30, 2025, were submitted to and approved by the Board of Directors. The budget, which included proposed expenditures and the means of financing them for all the special revenue funds, except for the General Fund, was also submitted to the Louisiana GOEA. The General Fund is not required to submit a budget because funding is received in the form of Parish funds. Consequently, the amount of funding is uncertain from year to year.

Unobligated grant funds at year end that were received through the Louisiana GOEA must be returned to the office. Revenues earned or donated to the Council may be carried into the ensuing year. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparing budgeted and actual revenues and expenditures. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device. The Council does not recognize or record encumbrances in its budget practices. All budgetary appropriations lapse at the end of each fiscal year (June 30).

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Generally, the Council may transfer funds between line items as often as required without prior approval from the Louisiana GOEA. However, the Council must obtain prior approval to increase capital outlay. The Council is allowed only a one-time transfer of amounts from one program to another and is never permitted to transfer amounts from services to administration.

Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments for all programs that require budgeting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(g) New Accounting Pronouncements Adopted

During 2025, the Council adopted GASB Statement No. 101, *Compensated Absences*. GASB 101 established new guidance by updating the recognition and measurement for compensated absences by including salary-related payments that are directly and incrementally associated with leave liabilities. The implementation of this accounting standard did materially impact the financial statements (See Note 5 and 11), which have been updated based on the contents of the statement.

The Council adopted GASB Statement No. 102, *Certain Risk Disclosures*, effective for fiscal years beginning after June 15, 2024. The objective of this statement is to provide users of government financial statements with information about risks related to a government's vulnerabilities due to certain concentration or constraints that is essential to their analyses for making decisions or assessing accountability. The Council has identified a concentration risk related to economic dependency. As disclosed in Note 10, the Council receives a substantial portion of its revenues from grants administered by the Louisiana Governor's Office of Elderly Affairs (GOEA), which are subject to annual federal and state appropriations. A reduction or elimination of this funding could have a material adverse effect on the Council's programs and operations. Management is not aware of any actions or conditions as of June 30, 2025, that would indicate a significant change in this risk for the subsequent fiscal year.

(2) Cash and Investments

Cash

The Council's cash includes demand deposits with a financial institution. At June 30, 2025, the Council's cash (book balances) amounted to \$94,027.

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Custodial credit risk is the risk that, in the event of a bank failure, the Council's deposits may not be returned to it. Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the financial institution. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These pledged securities are held in the name of the Council or the pledging bank by a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2025, the Council's bank balances of \$96,891 were insured by deposit insurance.

Investments

At June 30, 2025, the Council had investments in LAMP totaling \$39,436.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA R.S. 33:2955.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79, Certain External Investment Pools and Pool Participants. The following facts are relevant for investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM (to reset) and the WAM (to final) for LAMP's total investments was 25 days and 55 days, respectively, at June 30, 2025.

Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

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LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company. If you have any questions, please feel free to contact LAMP administrative office at 800-249-5267.

(3) Grants and Accounts Receivable

Grants and accounts receivable at June 30, 2025 included the following funds:

General Fund	<u>104</u>
	<u>\$ 104</u>

(4) Capital Assets

A summary of changes in capital assets and related depreciation for the fiscal year ended June 30, 2025 is as follows:

	<u>Balance at June 30, 2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 2025</u>
Capital assets being depreciated:				
Furniture and equipment	\$ 57,216	-	-	57,216
Vehicles	<u>266,614</u>	55,235	(75,724)	<u>246,125</u>
Total capital assets being depreciated	323,830	55,235	(75,724)	303,341
Less accumulated depreciation	<u>(213,129)</u>	(37,962)	75,724	<u>(175,367)</u>
Total capital assets being depreciated, net	<u>\$ 110,701</u>	<u>17,273</u>	-	<u>127,974</u>

Depreciation expense for the year ended June 30, 2025 was \$37,962.

(5) Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

(6) In-Kind Financial Assistance

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as in-kind contributions and expenditures. The total in kind financial assistance for the year June 30, 2025 was \$193,937.

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Notes to the Financial Statements

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(7) Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2025.

On June 30, 2012, the Council adopted the provisions of the Accounting for Uncertainty in Income Taxes Topic of the FASB ASC, which clarifies the accounting and recognition for income tax positions taken or expected to be taken in the Council's income tax returns. Management evaluated the Council's tax positions and concluded that the Council had taken no uncertain tax positions that required adjustments to the financial statements to comply with the provisions of this guidance. Plaquemines Council on Aging, Inc. is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for tax years prior to June 30, 2022.

(8) Contingent Liabilities

Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of year-end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

The Council is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

Grant Programs

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

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(9) Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2025 was as follows:

	<u>Compensated Absences</u>
Balance at June 30, 2024	\$ -
Restatement due to GASB Statement 101	<u>11,135</u>
Restated Balance at June 30, 2024	11,135
Additions	<u>1,347</u>
Balance at June 30, 2025	<u>\$ 12,482</u>
Amounts Due Within One Year	<u>\$ -</u>

(10) Economic Dependency

The Council receives the majority of its revenue through grants administered by the Louisiana GOEA. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

(11) Change in Accounting Principle

Net position as of June 30, 2024 has been restated as follows for implementation of GASB Statement No. 101, *Compensated Absences*, as amended.

	<u>Governmental Activities</u>
Net position as previously reported at June 30, 2024	\$ 236,780
Prior period adjustment - implementation of GASB No. 101 Change in compensated absences payable	<u>(11,135)</u>
Net position as restated, June 30, 2024	<u>\$ 225,645</u>

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(12) Interfund Transfers

Interfund transfers to and from are listed by fund for the fiscal year as follows:

	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
General Fund	\$ -	262,148
Special Revenue Funds:		
Title III B	25,425	-
Title III C-1	32,541	-
Title III C-2	146,579	-
Parish Health District	-	-
Title III C Agency Area Administration	497	-
Title III D	10,185	-
Title III E	23,264	-
Senior Center	<u>23,657</u>	<u>-</u>
	<u>\$ 262,148</u>	<u>262,148</u>

(13) Evaluation of Subsequent Events

The Council evaluated subsequent events through December 31, 2025, and has determined that there are no subsequent events that require disclosure in the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

**Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>				
Revenues:						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ -	-	-	-	-	-
GOEA - NSIP Grant	-	-	-	-	-	-
Plaquemines Parish Government	185,630	185,630	230,000	-	230,000	44,370
Public support:						
Program income	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Miscellaneous	-	-	4,478	-	4,478	4,478
Total revenues	<u>185,630</u>	<u>185,630</u>	<u>234,478</u>	<u>-</u>	<u>234,478</u>	<u>48,848</u>
Expenditures:						
Health, Welfare, and Social Services:						
Personnel	-	-	-	-	-	-
Fringe	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Operating services	-	-	100	-	100	(100)
Operating supplies	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
In-kind expenditures	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>100</u>	<u>(100)</u>
Excess (deficiency) of revenues	<u>185,630</u>	<u>185,630</u>	<u>234,378</u>	<u>-</u>	<u>234,378</u>	<u>48,748</u>
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers out	<u>(185,630)</u>	<u>(185,630)</u>	<u>(262,148)</u>	<u>-</u>	<u>(262,148)</u>	<u>(76,518)</u>
Total other financing sources (uses)	<u>(185,630)</u>	<u>(185,630)</u>	<u>(262,148)</u>	<u>-</u>	<u>(262,148)</u>	<u>(76,518)</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>(27,770)</u>	<u>-</u>	<u>(27,770)</u>	<u>(27,770)</u>
Fund balance:						
Beginning of year	<u>-</u>	<u>-</u>	<u>126,079</u>	<u>-</u>	<u>126,079</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>-</u>	<u>98,309</u>	<u>-</u>	<u>98,309</u>	<u>(27,770)</u>

PLAQUEMINES COUNCIL ON AGING, INC.

**Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title III B Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>				
Revenues:						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ 111,696	107,346	107,346	-	107,346	-
GOEA - NSIP Grant	-	-	-	-	-	-
Plaquemines Parish Government	-	-	-	-	-	-
Public support:						
Program income	80	100	101	-	101	1
Interest income	-	-	-	-	-	-
In-kind contributions	-	-	22,404	(22,404)	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>111,776</u>	<u>107,446</u>	<u>129,851</u>	<u>(22,404)</u>	<u>107,447</u>	<u>1</u>
Expenditures:						
Health, Welfare, & Social Services:						
Personnel	65,179	62,786	64,492	-	64,492	(1,706)
Fringe	6,826	6,585	6,561	-	6,561	24
Travel	216	182	161	-	161	21
Operating services	25,334	27,684	26,340	-	26,340	1,344
Operating supplies	17,259	14,476	14,515	-	14,515	(39)
Other costs	4,751	1,750	(1,321)	-	(1,321)	3,071
In-kind expenditures	-	-	22,404	(22,404)	-	-
Capital outlay	-	-	22,124	-	22,124	(22,124)
Total expenditures	<u>119,565</u>	<u>113,463</u>	<u>155,276</u>	<u>(22,404)</u>	<u>132,872</u>	<u>(19,409)</u>
Excess (deficiency) of revenues	<u>(7,789)</u>	<u>(6,017)</u>	<u>(25,425)</u>	<u>-</u>	<u>(25,425)</u>	<u>(19,408)</u>
Other Financing Sources (Uses):						
Transfers in	7,789	6,017	25,425	-	25,425	19,408
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>7,789</u>	<u>6,017</u>	<u>25,425</u>	<u>-</u>	<u>25,425</u>	<u>19,408</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:						
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PLAQUEMINES COUNCIL ON AGING, INC.

**Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title III C-1 Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>				
Revenues:						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ 89,297	104,978	104,978	-	104,978	-
GOEA - NSIP Grant	12,825	4,449	4,449	-	4,449	-
Plaquemines Parish Government	-	-	-	-	-	-
Public support:						
Program income	3,920	4,152	4,107	-	4,107	(45)
Interest income	-	-	-	-	-	-
In-kind contributions	-	-	49,015	(49,015)	-	-
Miscellaneous	-	-	87	-	87	87
Total revenues	<u>106,042</u>	<u>113,579</u>	<u>162,636</u>	<u>(49,015)</u>	<u>113,621</u>	<u>42</u>
Expenditures:						
Health, Welfare, & Social Services:						
Personnel	25,117	21,742	22,856	-	22,856	(1,114)
Fringe	2,615	2,262	2,275	-	2,275	(13)
Travel	274	225	209	-	209	16
Operating services	35,629	38,010	36,462	-	36,462	1,548
Operating supplies	82,702	76,193	78,426	-	78,426	(2,233)
Other costs	1,862	1,892	1,892	-	1,892	-
In-kind expenditures	-	-	49,015	(49,015)	-	-
Capital outlay	-	-	4,042	-	4,042	(4,042)
Total expenditures	<u>148,199</u>	<u>140,324</u>	<u>195,177</u>	<u>(49,015)</u>	<u>146,162</u>	<u>(5,838)</u>
Excess (deficiency) of revenues	<u>(42,157)</u>	<u>(26,745)</u>	<u>(32,541)</u>	<u>-</u>	<u>(32,541)</u>	<u>(5,796)</u>
Other Financing Sources (Uses):						
Transfers in	42,157	26,745	32,541	-	32,541	5,796
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>42,157</u>	<u>26,745</u>	<u>32,541</u>	<u>-</u>	<u>32,541</u>	<u>5,796</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:						
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PLAQUEMINES COUNCIL ON AGING, INC.

**Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title III C-2 Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>				
Revenues:						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ 114,779	155,096	155,096	-	155,096	-
GOEA - NSIP Grant	20,230	6,842	6,842	-	6,842	-
Plaquemines Parish Government	-	-	-	-	-	-
Public support:						
Program income	4,500	4,082	3,356	-	3,356	(726)
Interest income	-	-	-	-	-	-
In-kind contributions	-	-	88,518	(88,518)	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>139,509</u>	<u>166,020</u>	<u>253,812</u>	<u>(88,518)</u>	<u>165,294</u>	<u>(726)</u>
Expenditures:						
Health, Welfare, & Social Services:						
Personnel	97,521	87,972	92,488	-	92,488	(4,516)
Fringe	10,192	9,205	9,225	-	9,225	(20)
Travel	569	462	431	-	431	31
Operating services	64,833	69,434	66,987	-	66,987	2,447
Operating supplies	131,568	118,112	121,592	-	121,592	(3,480)
Other costs	2,938	2,909	2,909	-	2,909	-
In-kind expenditures	-	-	88,518	(88,518)	-	-
Capital outlay	-	-	18,241	-	18,241	(18,241)
Total expenditures	<u>307,621</u>	<u>288,094</u>	<u>400,391</u>	<u>(88,518)</u>	<u>311,873</u>	<u>(23,779)</u>
Excess (deficiency) of revenues	<u>(168,112)</u>	<u>(122,074)</u>	<u>(146,579)</u>	<u>-</u>	<u>(146,579)</u>	<u>(24,505)</u>
Other Financing Sources (Uses):						
Transfers in	168,112	122,074	146,579	-	146,579	24,505
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>168,112</u>	<u>122,074</u>	<u>146,579</u>	<u>-</u>	<u>146,579</u>	<u>24,505</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:						
Beginning of year	-	-	-	-	-	-
End of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PLAQUEMINES COUNCIL ON AGING, INC.

Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the Year Ended June 30, 2025

Agency Head Name: David Lewis, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 49,446
Benefits- Insurance	-
Benefits- Retirement	-
Benefits- Others	-
Car Allowance	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Special Meals	-
	<u>\$ 49,446</u>

PLAQUEMINES COUNCIL ON AGING, INC.

Governmental Funds

Combining Balance Sheet - Non-Major Funds

June 30, 2025

	<u>Title III C Agency Area Administration</u>	<u>Title III D Preventive Health</u>	<u>Title III E Caregiver</u>	<u>Senior Center</u>	<u>COVID-19 Cares Act</u>	<u>MIPPA</u>	<u>Total Non-Major Funds</u>
Assets:							
Cash	\$ -	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Grants and contracts receivable	-	-	-	-	-	-	-
Due from other funds	623	371	1,686	3,652	43	3	6,378
Prepaid insurance	-	-	-	-	-	-	-
Total assets	\$ 623	371	1,686	3,652	43	3	6,378
Liabilities and Fund Balances:							
Liabilities:							
Accounts payable	\$ -	-	-	-	-	-	-
Payroll taxes payable	-	-	-	-	-	-	-
Salaries payable	623	371	1,686	3,652	43	3	6,378
Due to other funds	-	-	-	-	-	-	-
Total liabilities	623	371	1,686	3,652	43	3	6,378
Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-
Total liabilities and fund balances	\$ 623	371	1,686	3,652	43	3	6,378

See accompanying notes to the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

Governmental Funds

Combining Statement of Revenues, Expenditures, Changes in Fund Balances - Non-Major Funds

For the Year Ended June 30, 2025

	<u>Title III C Agency Area Administration</u>	<u>Title III D Preventive Health</u>	<u>Title III E Caregiver</u>	<u>Senior Center</u>	<u>COVID-19 Cares Act</u>	<u>MIPPA</u>	<u>Total Non-Major Funds</u>
Revenues:							
Intergovernmental:							
Governor's Office of Elderly Affairs	\$ 27,887	4,030	25,549	65,661	-	-	123,127
Interest income	-	-	-	1,827	-	-	1,827
In-kind contribution	5,506	2,136	7,484	18,874	-	-	34,000
Miscellaneous	-	-	-	8,000	-	-	8,000
Total revenues	33,393	6,166	33,033	94,362	-	-	166,954
Expenditures:							
Health, welfare, and social services:							
Personnel	10,624	6,758	29,381	71,209	-	-	117,972
Fringe	1,056	674	2,943	7,108	-	-	11,781
Travel	146	12	59	147	-	-	364
Operating expenses	15,312	1,212	5,488	13,760	-	-	35,772
Operating supplies	1,246	104	1,538	6,921	-	-	9,809
Other costs	-	-	-	-	-	-	-
In-kind expenditures	5,506	2,136	7,484	18,874	-	-	34,000
Capital outlay	-	5,455	9,404	-	-	-	14,859
Total expenditures	33,890	16,351	56,297	118,019	-	-	224,557
Excess (deficiency) of revenues over expenditures	(497)	(10,185)	(23,264)	(23,657)	-	-	(57,603)
Other Financing Sources (Uses):							
Transfers in	497	10,185	23,264	23,657	-	-	57,603
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	497	10,185	23,264	23,657	-	-	57,603
Net change in fund balances	-	-	-	-	-	-	-
Fund balances, beginning of year	-	-	-	-	-	-	-
Fund balances, end of year	\$ -	-	-	-	-	-	-

See accompanying notes to the financial statements.

PLAQUEMINES COUNCIL ON AGING, INC.

Comparative Schedule of Capital Assets and Changes in Capital Assets

For the Year Ended June 30, 2025

	<u>Balance</u> <u>June 30, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2025</u>
General Capital Assets:				
Vehicles	\$ 266,614	55,235	(75,724)	246,125
Office furniture and equipment	<u>57,216</u>	<u>-</u>	<u>-</u>	<u>57,216</u>
Total capital assets	<u>\$ 323,830</u>	<u>55,235</u>	<u>(75,724)</u>	<u>303,341</u>
 Investment in capital assets:				
Property acquired with funds from:				
Disaster	\$ 54,956	6,000	(46,661)	14,295
ARP	93,719	49,235	-	142,954
Parish funds	161,922	-	(29,063)	132,859
Tech	9,622	-	-	9,622
Local	1,000	-	-	1,000
Entergy	<u>2,611</u>	<u>-</u>	<u>-</u>	<u>2,611</u>
Total investment in capital assets	<u>\$ 323,830</u>	<u>55,235</u>	<u>(75,724)</u>	<u>303,341</u>



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of the
Plaquemines Council on Aging, Inc.
Port Sulphur, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Plaquemines Council on Aging, Inc. (the Council), as of and for the year then ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements and have issued our report thereon dated December 31, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Griffin & Furman, LLC

December 31, 2025

Covington, Louisiana

PLAQUEMINES COUNCIL ON AGING, INC.

Schedule of Findings

June 30, 2025

Summary of Audit Results:

- 1. Type of Report Issued - Unmodified**
- 2. Internal Control Over Financial Reporting**
 - a. Significant Deficiencies - No**
 - b. Material Weaknesses - No**
- 3. Compliance and Other Matters - No**
- 4. Management Letter - No**

PLAQUEMINES COUNCIL ON AGING, INC.

Status of Prior Year Findings

June 30, 2025

Not applicable.

PLAQUEMINES COUNCIL ON AGING, INC.

Agreed-Upon Procedures

For the Year Ending June 30, 2025

PLAQUEMINES COUNCIL ON AGING, Inc.

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

Board of Directors of the
Plaquemines Council on Aging, Inc.
Port Sulphur, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The Plaquemines Council on Aging, Inc.'s management is responsible for those C/C areas identified in the SAUPs.

The Plaquemines Council on Aging, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - b) ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving.

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- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- h) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Finding: Procedure performed without exception.

Bank Reconciliations

- 2. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

***Finding:** Procedure performed without exception.*

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

***Finding:** Procedure performed without exception.*

- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

***Finding:** Not applicable. None of the reconciling items on any of the bank reconciliations were outstanding for more than 12 months.*

We were engaged by Plaquemines Council on Aging, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Plaquemines Council on Aging, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Griffin & Furman, LLC

December 31, 2025

Covington, Louisiana