

**Hodge Fire Protection District**  
A Component Unit of the Jackson Parish Police Jury  
Hodge, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report

As of and For the Year Ended  
August 31, 2024  
with Supplemental Information Schedules

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Hodge Fire Protection District

Hodge, Louisiana

Annual Financial Statements

As of and for the year ended August 31, 2024

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**Accountant's Compilation Report**

Hodge Fire Protection District  
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2024, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

*Kenneth D. Folden & Co., CPAs, LLC*

Jonesboro, Louisiana  
February 19, 2025

# **BASIC FINANCIAL STATEMENTS**

# **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Hodge Fire Protection District  
Hodge, Louisiana

Statement of Net Position  
As of August 31, 2024

|  |    | Governmental<br>Activities |
|--|----|----------------------------|
| <b>Assets</b>                                    |    |                            |
| Cash and equivalents                             | \$ | 37,382                     |
| Accounts receivable                              |    | 88,856                     |
| Capital assets (net of accumulated depreciation) |    | <u>89,488</u>              |
| <b>Total Assets</b>                              |    | <u>215,726</u>             |
| <b>Liabilities</b>                               |    |                            |
| Accounts payable                                 |    | <u>1,675</u>               |
| <b>Total Liabilities</b>                         |    | <u>1,675</u>               |
| <b>Deferred Inflows of Resources</b>             |    |                            |
| <b>Net Position</b>                              |    |                            |
| Net investment in capital assets                 |    | 89,488                     |
| Unrestricted                                     |    | <u>124,562</u>             |
| <b>Total Net Position</b>                        | \$ | <u><u>214,050</u></u>      |

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Statement of Activities  
For the Year Ended August 31, 2024

| Expenses | Major Funds             |  |  | Net (Expense)<br>Revenue and<br>Changes in Net<br>Position |
|----------|-------------------------|--|--|--|
|          | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital Grants<br>and<br>Contributions | Governmental<br>Activities                                 |

Functions/Programs

Primary government

Governmental activities

|                               |                  |                  |                  |             |                 |
|-------------------------------|------------------|------------------|------------------|-------------|-----------------|
| Fire                          | \$ 73,501        | \$ 55,565        | \$ 19,726        | \$ -        | \$ 1,790        |
| Total governmental activities | <u>\$ 73,501</u> | <u>\$ 55,565</u> | <u>\$ 19,726</u> | <u>\$ -</u> | <u>\$ 1,790</u> |

General Revenues

|                                      |                   |
|--------------------------------------|-------------------|
| Intergovernmental                    | 12,658            |
| Investment earnings                  | 18                |
| Other revenue                        | <u>1,017</u>      |
| Total general revenues and transfers | <u>13,693</u>     |
| Change in net position               | 15,483            |
| Net position - August 31, 2023       | <u>198,567</u>    |
| Net position - August 31, 2024       | <u>\$ 214,050</u> |



# **FUND FINANCIAL STATEMENTS**

Hodge Fire Protection District  
Hodge, Louisiana

Balance Sheet - Governmental Funds  
As of August 31, 2024

|  | Governmental Funds |
|--|--------------------|
| <b>Assets</b>                              |                    |
| Cash and equivalents                       | \$ 37,382          |
| Accounts receivable                        | 88,856             |
| <b>Total Assets</b>                        | <u>\$ 126,238</u>  |
| <b>Liabilities and Fund Balances</b>       |                    |
| Liabilities:                               |                    |
| Accounts payable                           | \$ 1,675           |
| <b>Total Liabilities</b>                   | <u>1,675</u>       |
| Fund balances:                             |                    |
| Unassigned, reported in:                   |                    |
| General revenue fund                       | 124,562            |
| <b>Total Fund Balances</b>                 | <u>124,562</u>     |
| <b>Total Liabilities and Fund Balances</b> | <u>\$ 126,237</u>  |

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
As of August 31, 2024

|   |    |         |
|---|----|---------|
| Total Fund Balances at August 31, 2024 - Governmental Funds (Statement C) | \$ | 124,562 |
|---|----|---------|

Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation. 89,488

|                                 |            |
|---------------------------------|------------|
| Net Position at August 31, 2024 | \$ 214,050 |
|---------------------------------|------------|

Hodge Fire Protection District  
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds  
For the Year Ended August 31, 2024

|  | Governmental Funds       |
|--|--------------------------|
| <b>Revenues</b>  |                          |
| Operating grant  | 19,726                   |
| Intergovernmental  | 12,658                   |
| Charges for services   | 55,565                   |
| <b>Total revenues</b>  | <u>87,949</u>            |
| <b>Expenditures</b>  |                          |
| Current:   |                          |
| Public safety  |                          |
| Personnel services   | 3,600                    |
| Supplies   | 4,909                    |
| Utilities  | 7,195                    |
| Repairs and maintenance  | 5,653                    |
| Contractual services   | 168                      |
| Miscellaneous  | 2,330                    |
| Insurance  | 14,765                   |
| Legal and accounting   | 9,789                    |
| Office   | 3,516                    |
| <b>Total expenditures</b>  | <u>51,925</u>            |
| <b>Excess (deficiency) of revenues over (under) expenditures</b> | <u>36,024</u>            |
| <b>Other financing sources (uses)</b>                            |                          |
| Interest earnings  | 18                       |
| Miscellaneous  | 1,017                    |
| <b>Total other financing sources (uses)</b>                      | <u>1,035</u>             |
| <b>Net changes in fund balances</b>                              | 37,059                   |
| <b>Fund balances - August 31, 2023</b>                           | <u>87,503</u>            |
| <b>Fund balances - August 31, 2024</b>                           | <u><u>\$ 124,562</u></u> |

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,  
and Changes in Funds Balances to the Statement of Activities  
For the Year Ended August 31, 2024

|  |    |        |
|--|----|--------|
| Total net change in Fund Balances - Governmental Funds (Statement E) | \$ | 37,059 |
|--|----|--------|

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

|   |    |                      |
|---|----|----------------------|
| Depreciation  |    | <u>(21,576)</u>      |
| Change in net position of governmental activities (Statement B) | \$ | <u><u>15,483</u></u> |

# **REQUIRED SUPPLEMENTARY INFORMATION**

Hodge Fire Protection District  
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund  
For the Year Ended August 31, 2024

|  | Budget -<br>Original | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------------|-------------------|--|
| <b>Revenues</b>  |                      |                   |  |
| Contributions  | -                    | 19,726            | 19,726                                 |
| Intergovernmental  | 10,000               | 12,658            | 2,658                                  |
| Charges for services   | 49,000               | 55,565            | 6,565                                  |
| <b>Total revenues</b>  | <u>59,000</u>        | <u>87,949</u>     | <u>28,949</u>                          |
| <b>Expenditures</b>  |                      |                   |  |
| Current:   |                      |                   |  |
| Public safety  |                      |                   |  |
| Personnel services   | 3,600                | 3,600             | -                                      |
| Supplies   | 2,500                | 4,909             | (2,409)                                |
| Utilities  | 5,750                | 7,195             | (1,445)                                |
| Repairs and maintenance  | 6,500                | 5,653             | 847                                    |
| Contractual services   | 1,800                | 168               | 1,632                                  |
| Miscellaneous  | 3,300                | 2,330             | 970                                    |
| Insurance  | 15,000               | 14,765            | 235                                    |
| Legal and accounting   | 5,000                | 9,789             | (4,789)                                |
| Office   | 8,300                | 3,516             | 4,784                                  |
| Capital outlay   | 7,500                | -                 | 7,500                                  |
| <b>Total expenditures</b>  | <u>59,250</u>        | <u>51,925</u>     | <u>7,325</u>                           |
| <b>Excess (deficiency) of revenues over<br/>(under) expenditures</b> | <u>(250)</u>         | <u>36,024</u>     | <u>36,274</u>                          |
| <b>Other financing sources (uses)</b>                                |                      |                   |  |
| Interest earnings  | 10                   | 18                | 8                                      |
| Miscellaneous  | -                    | 1,017             | 1,017                                  |
| <b>Total other financing sources (uses)</b>                          | <u>10</u>            | <u>1,035</u>      | <u>1,025</u>                           |
| <b>Net changes in fund balances</b>                                  | <u>(240)</u>         | <u>37,059</u>     | <u>37,299</u>                          |
| <b>Fund balances - August 31, 2023</b>                               | <u>87,503</u>        | <u>87,503</u>     | <u>-</u>                               |
| <b>Fund balances - August 31, 2024</b>                               | <u>\$ 87,263</u>     | <u>\$ 124,562</u> | <u>\$ 37,299</u>                       |

See accountant's compilation report.

# **SUPPLEMENTAL INFORMATION**



Hodge Fire Protection District  
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended August 31, 2024

| Michael Heard              |    |                     |
|----------------------------|----|---------------------|
| Fire Chief                 |    |                     |
| Contract services          | \$ | 1,800               |
| Reimbursement for call-out |    | <u>250</u>          |
|                            | \$ | <u><u>2,050</u></u> |