

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**For the Fiscal Year
July 1, 2020 - June 30, 2021**



Franklinton, Louisiana

Dr. John Wyble
President

Ms. Frances Varnado
Superintendent

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Annual Comprehensive Financial Report
July 1, 2020 – June 30, 2021



Mt. Hermon School

Prepared by:
Finance Department

Mrs. Lacy Burris
Director of Finance

Mrs. Jamie Painter
Chief Accountant

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2021

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INTRODUCTORY SECTION

Wesley Ray Elementary School



WASHINGTON PARISH SCHOOL SYSTEM

P.O. BOX 587
FRANKLINTON, LOUISIANA 70438
(985) 839-3436 FAX # (985) 839-5464

January 31, 2022

To the Members and Citizens of the
Washington Parish School Board
Franklinton, Louisiana:

The annual comprehensive financial report of the Washington Parish School Board (the School Board) for the fiscal year ended June 30, 2021, is hereby submitted. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included. More specific and detailed information pertaining to the School Board's economic and financial status can be found in the management's discussion and analysis section of these reports. The management's discussion and analysis section immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The management's discussion and analysis section complements this letter of transmittal and should be read in conjunction with it.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and U.S. Office of Management and Budget Uniform Guidance, Audits of States, Local Governments and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance and the Schedule of Expenditures of Federal Awards, are included in the single audit section of this report.

This report includes all funds and activities for which the School Board exercises financial accountability. The School Board is a legislative body authorized to govern the public education system of Washington Parish, Louisiana. A nine-member board governs the School System with each member serving a concurrent four-year term. The current board was in the third year of its four-year term at the end of the 2021 fiscal year.

The School Board's responsibility is to make public education available to the residents of Washington Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children and vocational education. The system has enrollment at October 1, 2021 of 5,045 which includes 237 pre-kindergarten students.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to appoint the superintendent, the ability to significantly influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity.

ECONOMIC CONDITION AND OUTLOOK

Washington Parish, located in rural southeastern Louisiana, covers an area of 676 square miles. The Parish is bordered on the east and north by the Mississippi state line. Its western boundary is Tangipahoa Parish and St. Tammany Parish is to the south. Washington Parish is recognized for the Washington Parish Free Fair, the largest free fair in the world. It is also recognized for its watermelons, dairy cattle, and timber industry, as well as its great hospitality. The population is approximately 45,773 people in approximately 17,613 households.

The economy of Washington Parish is primarily agricultural, with the paper industry and gas pipeline stations providing additional jobs. According to the 2020 census, the median value of owner-occupied housing units is \$101,000 compared to the state value of \$163,100. At the same time, the home ownership rate in Washington Parish is 67.4%, above the state rate of 66.5%.

Projected enrollment over the next few years is anticipated to decline at a slow rate. The School Board continues to assess the anticipated enrollment as well as the increased needs for the changes in technology and other considerations as the buildings of the School Board continue to age. Currently, the buildings range from 15 to 91 years old. The two newest buildings are the Pine Jr. and Sr. High School and Franklinton Elementary School, which were built in 2006. Repairs and maintenance as well as upkeep activities are ongoing to maintain the current level of the buildings.

MAJOR INITIATIVES

During fiscal year 2021, the School Board installed new flooring in the music room at Enon Elementary School and repaired or replaced roofs on buildings at Franklinton Primary School, Franklinton High School and Mount Hermon School. A covered walkway was installed at Thomas Elementary School and a new gas line was installed at Franklinton High School. In addition, the parking lot at the Central Office was re-paved. Approximately \$285,000 was spent on these repairs and additions for the 2021 fiscal year.

Elementary and Secondary School Emergency Relief (ESSER) Funding was received and enabled the School Board to achieve the long-standing goal of providing a chromebook for every student in the Washington Parish School Board. Additionally, new laptops were purchased for all teachers. Approximately \$1.5 million was spent on technology devices. In addition, students were invited to participate in a summer enrichment program run during the month of June to help address lost learning due to the pandemic. Approximately \$900,000 was spent on this program. Finally, all staff received a total of \$1,600 in stipends funded by ESSER funds and the increased sales taxes received in the general fund.

Our education successes can be attributed to our dedicated teachers and staff. The School Board is in the nineteenth year of a universal 4-year old program. The School Board also continues the reading initiative that began with the Reading First Program seventeen years ago.

FINANCIAL INFORMATION

Internal Controls. Management of the School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the School Board's single audit, tests are made to determine the extent of compliance testing related to federal programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2021 provided no instances of material weaknesses in internal controls or significant violations of applicable laws and regulations.

Budgeting Controls. In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control throughout the year.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

Debt Administration. At June 30, 2021, the School Board had one debt issue outstanding totaling \$2,680,000. The School Board is limited by state statute from issuing property tax bonds in excess of 50% of the assessed valuation of the taxable property including Homestead Exempt Property and Nonexempt property.

Long Term Financial Planning. Significant construction projects for the School Board were completed in fiscal year 2014 and also in fiscal year 2019. The School Board has plans to build a new Franklinton Junior High School and make significant building improvements to some of the other schools if funding can be obtained through the issuance of general obligation bonds. The School Board continues to seek funding to provide adequate resources for the education of its community. In addition, the School Board annually reviews its budget and operational matters and will continue to assess its long-term financial planning on an annual basis.

Financial Policies. The School Board adopted a Loans to Schools policy in June of 2012. Before this policy was in place, an individual school could borrow against the operation allocation and use the funds for capital projects, paying the funds back over a period of time from future operation allocations. This often left administration at the school without sufficient funds to cover the operation expenses of the school. The purpose of the policy was to ensure that each school had adequate funds to cover normal day-to-day operating requirements, such as custodial supplies and equipment. After the policy was adopted, schools can only ask for advances on their operational allocation for amounts less than \$10,000 and can only use those loans for small equipment such as mowers, weight equipment or musical instruments. A school may not have more than \$10,000 in loans in aggregate at any one time. The total 2020-2021 allocation to schools for operations was \$588,275 and \$5,452 was loaned to Varnado High School to buy band instruments.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by an independent certified public accountant. The accounting and auditing firm of Postlethwaite and Netterville, APAC performed the fiscal year 2021 audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act, as amended and related to Uniform Guidance. The independent auditors' report on the financial statements is included in the financial section of this report. The independent auditors' reports related specifically to the Single Audit Act are included in the Single Audit Section.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its annual comprehensive financial report for the fiscal year ended June 30, 2020. The School Board first applied for the Certificate of Achievement (GFOA) in 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The School Board is participating in the Certificate of Excellence in Financial Reporting program sponsored by the Association of School Business Officials, International (ASBO) for the seventeenth time. The certificate was awarded to the School Board for the first time for its annual comprehensive financial report for the fiscal year ended June 30, 2005. The award certifies that the School Board has presented its annual comprehensive financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. We believe our current annual comprehensive financial report continues to conform to the program requirements of both organizations and we are submitting it to GFOA and ASBO to determine its eligibility for each of the certificates.

Acknowledgments. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the Accounting Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Members of the School Board, both individually and collectively, preparation of this report would not have been possible.

Respectfully submitted,

Nacy Burklio
Jamie Painter
Frances Varnado



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washington Parish School Board
Louisiana**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Washington Parish School Board

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The report meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

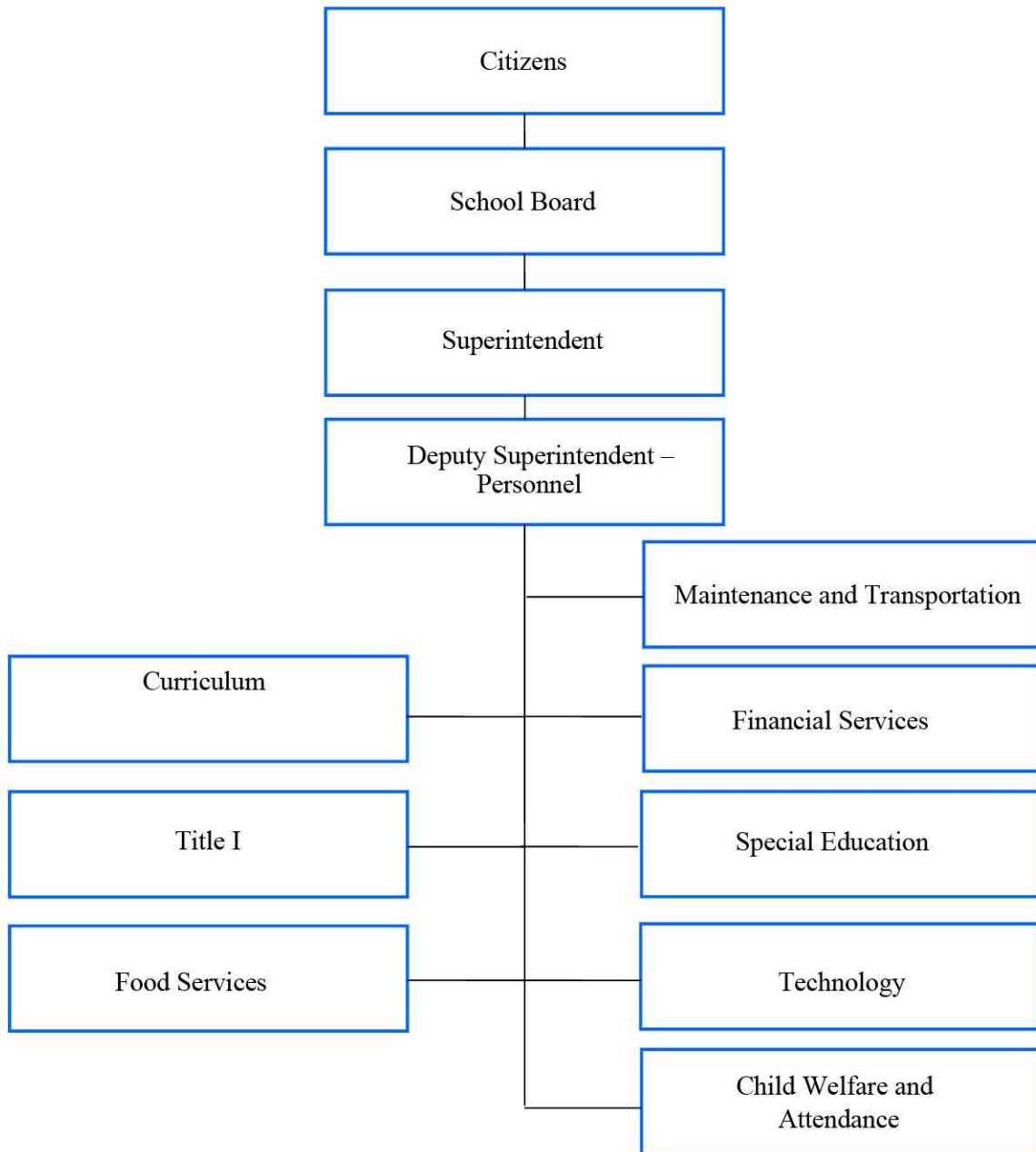
W. Edward Chabal
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Organizational Chart



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

List of Principal Officials

SCHOOL BOARD MEMBERS

Dan Slocum	District 1
John Wyble	District 2
Rev. Bruce Brown, Sr.	District 3
Kendall McKenzie	District 4
Robert Boone	District 5
Dewitt Perry	District 6
Lee Alan McCain	District 7
Frankie Crosby	District 8
Lesley McKinley	District 9

ADMINISTRATIVE OFFICIALS

Superintendent	Frances Varnado
Financial Services	Lacy Burris, CPA, Director
Personnel	Jennifer Thomas, Assistant Superintendent
Food Services	Amanda Stafford, Supervisor
Curriculum	Sandy Morgan, Director
Title I	Aylene Crain, Director
Special Education	Trisha Smith, Director
Supervisor of Post-Secondary Transition	Penny Moses, Supervisor
Technology	Jimmy Thigpen, Supervisor
Child Welfare and Attendance	Mike Ingram, Supervisor
High School and Other Curriculum	Grant Gerald, Supervisor

FINANCIAL SECTION



Mt. Hermon School



Independent Auditors' Report

The Members of the
Washington Parish School Board
Franklinton, Louisiana:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10, the budget comparison schedules on pages 51 through 53, the notes to the required supplementary information on page 54, the schedule of proportionate share of the net pension liability on page 55, the schedule of contributions to each retirement system on page 56 through 57 and the schedule of changes in total OPEB liability and related ratios on page 58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the School Board's 2020 financial statements, and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated December 15, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplementary information consisting of the introductory section; combining and individual nonmajor fund financial statements and each schedule of revenues, expenditures, and changes in fund balance – budget to actual; schedule of compensation paid to board members; schedule of compensation, benefits, and other payments to agency head; the statistical tables; and the schedule of expenditures of federal awards presented on pages v through xiii, pages 59 through 81, page 82, page 83, pages 84 through 108, and page 114, respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and each schedule of revenues, expenditures, and changes in fund balance – budget to actual, statements of changes in assets and liabilities, the schedule of compensation paid to board members, and the schedule of compensation, benefits, other payments to agency head, and schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare

the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2022, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Postlethwaite & Netterville

Metairie, Louisiana
January 31, 2022

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Required Supplementary Information -
Management's Discussion and Analysis



Franklinton Jr. High School



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

The Management's Discussion and Analysis of the Washington Parish School Board's (the School Board) financial performance presents a narrative overview and analysis of the School Board's financial activities as of June 30, 2021. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

FINANCIAL HIGHLIGHTS

- ★ The School Board's liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources at the close of fiscal year 2021 by approximately \$82.9 million.
- ★ The School Board's expenses exceeded revenues by \$2,069,890 for the year ended June 30, 2021.
- ★ The School Board's general fund expended approximately \$46.8 million, recognizing an increase in fund balance of approximately \$1.8 million for the fiscal year ended June 30, 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net position* presents information on all of the School Board's assets and deferred outflows, and liabilities and deferred inflows, with the difference between these reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows (e.g., recognition of taxes receivables/uncollected and changes in unused compensated absences).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature. Business-like means that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The funds of the School Board can be divided into three categories: governmental funds, internal service funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, School Lunch, and Tax District #4 Debt Service.

The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all nonmajor funds. Individual fund data for each of these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds.

Internal Service Funds. Internal service funds are used to account for charges of fees to departments to help cover the costs of certain services it provides by being self-insured. The School Board's workers' compensation program is accounted for in its Internal Service Fund.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Statement of Net Position and the Statement of Activities are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private-sector business. The statement of net position presents financial information on all of the School Board's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. All of the year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the School Board's net position and changes in net position. Increases or decreases in the School Board's net position are one indicator of whether its financial health is improving or deteriorating. The net position of the School Board decreased by \$2,069,890, or 2.56%, in 2021 as compared to an increase of \$2,313,727, or 2.91%, in 2020. The School Board adopted GASB 84, Fiduciary Activities, during the current year. The Statement established criteria and designations for reporting fiduciary activities in the financial statements of state and local governments. The adoption of GASB 84 required a restatement of the June 20, 2020 net position and fund balance.

The Statement of Net Position and Statement of Activities reflect the School Board's governmental activities (e.g., its basic service), such as instruction, student services, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program ("MFP") Funds, and state and federal grants finance most of these activities. The workers' compensation program is accounted for in these statements as well. Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the School Board's governmental activities. Key fluctuations include the following:

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

TABLE 1
SUMMARY OF NET POSITION
June 30, 2021 and 2020

	2021	2020 (Restated)
Assets:		
Current and other assets:		
Cash and investment	\$ 17,419,395	\$ 18,428,765
Other assets	5,674,686	4,556,819
Capital assets, net of depreciation	28,439,717	29,125,558
Total assets	51,533,798	52,111,142
Deferred Outflows of Resources:		
Deferred amounts related to net pension liability and OPEB	39,853,313	35,314,509
Liabilities:		
Current and other liabilities:		
Accounts, salaries and other payables	4,713,566	4,698,141
Other liabilities	94,893	145,252
Long-term liabilities:		
Due within one year	5,129,425	6,353,089
Due in more than one year	160,559,004	149,474,755
Total liabilities	170,496,888	160,671,237
Deferred Inflows of Resources:		
Deferred amounts related to net pension liability and OPEB	3,751,556	7,545,857
Net Position:		
Net investment in capital assets	25,009,059	24,846,678
Restricted	2,560,877	2,631,381
Unrestricted	(110,431,269)	(108,269,502)
Total net position	\$ (82,861,333)	\$ (80,791,443)

Statement of Net Position

- Cash and investments account for 33.8% of total assets.
- Capital assets, which are reported net of accumulated depreciation, account for 55.2% of total assets. Total capital assets decreased by \$685,841 due to the excess of depreciation expense over additions and disposals.
- Bonds payable, which have decreased from the prior year due to a bond principal payment of \$1,285,000, account for 1.6% of total liabilities reported.
- OPEB liability, which has increased from the prior year by approximately \$5.9 million from the prior year due to changes in assumptions used for the actuarial valuation, account for 56.3% of total liabilities reported.
- Net pension liability, which has increased from the prior year by approximately \$6.9 million primarily due to changes in discount rate and benefit payments, account for 35.7% of total liabilities reported.
- Net investment in capital assets account is \$25,009,059 as of June 30, 2021.
- Unrestricted net position (deficit) is \$110,431,269 as of June 30, 2021. The School Board plans to improve this negative balance when it shows increases in revenues over expenses and is able to fund pension and post-employment benefits, reducing the total liability and increasing net position.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

Changes in Net Position

- Ad Valorem taxes saw an increase in collections due to increased property values.
- Sales and use tax collections also saw an increase due to local spending.
- The largest revenue increase was Operating grants and contributions. It increased by approximately \$6.9 million based on a \$4.8 million increase in Education Stabilization grants.

TABLE 2
CHANGES IN NET POSITION
For the years ended June 30, 2021 and 2020

	2021	2020 (restated)
Revenues:		
Program revenues:		
Charges for services	\$ 1,849,322	\$ 102,346
Operating grants and contributions	15,464,515	8,519,449
General revenues:		
Ad valorem (property) taxes	3,384,234	3,215,870
Sales and use taxes	6,531,621	5,096,316
State revenue sharing	162,082	160,112
Minimum Foundation Program	36,143,348	37,069,088
Other general revenues	714,713	3,795,101
Total revenues	64,249,835	57,958,282
Program expenses:		
Regular programs	21,555,417	19,230,936
Special programs	6,219,313	6,195,734
Other education programs	8,544,014	5,020,749
Student services	3,684,482	3,528,062
Instructional staff support	4,278,222	4,345,095
General administration	1,898,461	2,989,696
School administration	4,107,805	3,916,721
Business services	549,113	541,402
Plant services	6,059,724	5,752,553
Student transportation services	4,536,026	4,339,599
Food services	4,752,399	4,252,460
Community service programs	21,990	18,905
Interest on long-term debt	112,759	140,097
Total program expenses	66,319,725	60,272,009
Changes in net position	(2,069,890)	(2,313,727)
Net position, beginning of year	(80,791,443)	(79,554,038)
Effects of implementation of		
GASB 84 (note 1w)		1,076,322
Net position, end of year	\$ (82,861,333)	\$ (80,791,443)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

MAJOR FUND FINANCIAL ANALYSIS

The General Fund's fund balance increased 13.5% during the year ended June 30, 2021, by \$1,785,303 to \$15,011,045 as a result increased revenue and Other financing sources. Revenues increased by \$597,992 primarily due to an increase in Sales Tax Revenue received. Other financing sources increased by \$951,331 primarily due to transfers from other funds, including a transfer amount of \$739,880 from Education Stabilization fund. These transfers of funds represent indirect costs received from grant funds. Indirect costs represent the expenses related to grant activities that cannot be readily identified. Expenditures remained relatively consistent, increasing by approximately \$897,563. Variances between budgeted and actual amounts include a 2.34% variance of total revenues over budgeted revenues and a 5.91% variance of total expenditures less than budgeted expenditures.

The School Lunch Special Revenue Fund's fund balance increased by \$80,850 in fiscal year 2021 from \$178,573 in fiscal year 2020. The district was allowed to enroll in the summer feeding program for most of the school year. The summer feeding program reimbursement rate is higher than the school lunch program and contributed to the increase in fund balance.

The Tax District #4 Debt Service Fund accounts for the debt service for the repayment of the 2012 bond issue. During fiscal year 2021, expenditures for the fund approximated \$1.4 million, exceeding revenues for debt service which approximated \$1.2 million for the year, resulting in a \$271,150 decrease in fund balance. Ad valorem tax revenue increased by \$53,697 to \$1,149,264 in 2021 due to increased property values. Debt service expenditures decreased by \$1,592 in fiscal year 2021 compared to fiscal year 2020 to \$1,428,950.

The Education Stabilization Funds account for grant funding received through the Elementary and Secondary School Emergency Relief Fund (ESSER Fund), as part of the Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act. Grants received are approximately \$4.9 million for fiscal year 2021. Expenditures are approximately \$4.1 million for fiscal year 2021.

Restrictions, commitments, or other limitations of fund balance do not significantly affect the availability of fund resources for future use.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2021, the School Board had \$28.4 million (net of depreciation) invested in a broad range of capital assets, including land, building, equipment, and construction in process (see note 5). This amount represents a net decrease (including additions, deductions, and depreciation) of approximately \$685,841 from the prior year.

TABLE 3
CAPITAL ASSETS AS OF JUNE 30, 2021
(Net of Depreciation)

Land and land improvements	\$ 3,561,719
Buildings and improvements	23,294,581
Furniture, fixtures and equipment	366,974
Vehicles	<u>1,216,443</u>
	<u>\$ 28,439,717</u>

Capital assets have decreased from the prior year due primarily to depreciation expense exceeding additions. Additional information regarding capital assets is included in note 5 of the notes to the basic financial statements.

Long-Term Debt and Liabilities

At the end of the current fiscal year, the School Board had bonded debt outstanding of \$2,680,000 as compared to \$3,965,000. In addition, the School Board had a note payable outstanding at June 30, 2021 of \$750,658 incurred for the purchase of school buses.

The School Board's debt activity included scheduled principal repayments of \$1,425,686 and \$116,363 in interest payments. Additional information relating to long-term debt is included in note 9 of the notes to the basic financial statements.

The OPEB liability increased from the prior year by approximately \$5.9 million for 2021 due primarily to changes in assumptions used for the actuarial valuation.

The net pension liability decreased from prior year by approximately \$6.0 million primarily due to changes in discount rate and benefit payments.

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

There were no significant variations between the final budget and actual amounts for the general fund, except as follows. Sales tax revenue was more than budgeted due to increased spending in the parish, Indirect cost revenue was more than budgeted due to the receipt of ESSER funding and property tax revenue was more than budgeted due to increased property values. Also, utilities were less than budgeted due to the number of days where students were not in attendance or were in virtual or hybrid attendance due to COVID19 precautions. Also, this modified attendance along with a shortage of substitutes caused substitute costs to be less than budgeted.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Growth of the parish is expected to be consistent with prior year. The Washington Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget.

These factors and indicators include:

- Growth of the parish is expected to be consistent with prior year's growth, which is expected to increase sales taxes.
- The MFP base per pupil amount will remain level for 2021-2022 however total MFP funding will increase to cover state salary raises.
- Expenditures are expected to increase over the prior years, particularly in the following areas:
 - The board voted to provide a 13th check to all employees funded out of the surplus revenue the system has accumulated in the general fund unassigned balance over the past few years.
 - Health Insurance rates will see a mid-year increase of 5% for most plans and an increase of 24.4% for the Pelican HRA1000 plan.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- Sales taxes are expected to increase slightly in fiscal year 2021-2022 based on trends over the past three years and prior year collections.
- The student count for the fiscal year ending June 30, 2022 has decreased to 4,934 compared to 5,042 for the fiscal year ending June 30, 2021.
- State formula funding was level for several years. The state gave a permanent increase of 2.75% in 2014-2015 and an increase of 1.375% in 2019-2020, but additional increases are not guaranteed nor expected for 2021-2022.

All of these factors were considered in preparing the Washington Parish School Board's budget for the 2021-2022 fiscal year.

CONTACTING THE WASHINGTON PARISH SCHOOL BOARD'S MANAGEMENT

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Lacy Burris, Washington Parish School Board, (985) 839-3436.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Basic Financial Statements:
Government-Wide
Financial Statements (GWFS)



Franklinton Jr. High School

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement of Net Position

June 30, 2021

	Governmental Activities
Assets:	
Cash and cash equivalents	\$ 17,419,395
Investments	135,451
Receivables	4,973,138
Inventory	190,105
Prepays	375,992
Capital assets:	
Land	3,561,719
Capital assets, net of depreciation	24,877,998
Total assets	51,533,798
Deferred Outflows of Resources:	
Deferred amounts related to OPEB	22,450,420
Deferred amounts related to net pension liability	17,402,893
Total deferred outflows of resources	39,853,313
Liabilities:	
Accounts, salaries, and other payables	4,713,566
Unearned revenues	53,013
Accrued interest expense	41,880
Long-term liabilities:	
Due within one year	
Bonds payable	1,320,000
Note payable	126,878
Claims payable	435,321
Compensated absences	99,550
Total other post-employment benefits	3,147,676
Due in more than one year	
Bonds payable	1,360,000
Note payable	623,780
Compensated absences	4,883,139
Net pension liability	60,904,765
Total other post-employment benefits	92,787,320
Total liabilities	170,496,888
Deferred Inflows of Resources:	
Deferred amounts related to net pension liability	3,139,897
Deferred amounts related to OPEB liability	611,659
Total deferred inflows of resources	3,751,556
Net Position:	
Net investment in capital assets	25,009,059
Restricted for:	
Debt service	729,591
Maintenance	156,765
Student activities	1,138,680
School food service	535,841
Unrestricted (deficit)	(110,431,269)
Total net position (deficit)	\$ (82,861,333)

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement of Activities

For the year ended June 30, 2021

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Governmental activities:				
Instruction:				
Regular programs	\$ 21,555,417	\$ -	\$ 2,843,258	\$ (18,712,159)
Special education programs	6,219,313	-	182,596	(6,036,717)
Other education programs	8,544,014	1,688,136	4,025,122	(2,830,756)
Support services:				
Student services	3,684,482	-	680,176	(3,004,306)
Instructional staff support	4,278,222	-	1,963,218	(2,315,004)
General administration	1,898,461	-	1,152,982	(745,479)
School administration	4,107,805	-	49,699	(4,058,106)
Business services	549,113	-	10,180	(538,933)
Plant services	6,059,724	-	50,998	(6,008,726)
Student transportation services	4,536,026	-	180,069	(4,355,957)
Food services	4,752,399	161,186	4,304,227	(286,986)
Community service programs	21,990	-	21,990	-
Interest on long-term debt	112,759	-	-	(112,759)
Total governmental activities	<u>\$ 66,319,725</u>	<u>\$ 1,849,322</u>	<u>\$ 15,464,515</u>	<u>\$ (49,005,888)</u>

General revenues:

Taxes:

Ad valorem (property) taxes	3,384,234
Sales and use taxes	6,531,621
State revenue sharing	162,082
Other state funding sources, including grants	4,938
Grants and contributions not restricted to specific programs - Minimum Foundation Program	36,143,348
Interest and investment earnings	75,338
Loss on property disposal	749
Insurance proceeds	38,068
Miscellaneous	595,620
Total general revenues	<u>46,935,998</u>

Change in net position (2,069,890)

Net position (deficit), beginning of year (80,791,443)

Net position (deficit), end of year \$ (82,861,333)

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Basic Financial Statements:
Fund Financial Statements (FFS)



Franklinton Primary School



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Governmental Funds - Balance Sheet
June 30, 2021
with comparative totals for June 30, 2020

	Major Funds						Total	
	General	School Lunch	Tax District			Nonmajor Funds	2021	2020 (restated)
			#4 Debt Service	Education Stabilization				
Assets:								
Cash and cash equivalents	\$ 14,303,697	\$ -	\$ 769,888	\$ -	\$ 2,064,471	\$ 17,138,056	\$ 17,808,182	
Investment	135,451	-	-	-	-	135,451	135,314	
Receivables	1,125,228	565	1,583	2,378,562	1,024,944	4,530,882	2,288,548	
Interfund receivables	3,114,023	-	-	58,996	8,527	3,181,546	1,272,371	
Prepays	375,992	-	-	-	-	375,992	338,795	
Inventory	-	145,070	-	-	45,035	190,105	194,462	
Total assets	\$ 19,054,391	\$ 145,635	\$ 771,471	\$ 2,437,558	\$ 3,142,977	\$ 25,552,032	\$ 22,037,672	
Liabilities:								
Accounts, salaries, and other payables	\$ 3,983,976	\$ -	\$ -	234,412	\$ 495,178	\$ 4,713,566	\$ 4,698,141	
Unearned revenues	50,843	-	-	-	2,170	53,013	99,768	
Interfund payable	8,527	-	-	2,203,146	769,873	2,981,546	1,272,371	
Total liabilities	4,043,346	-	-	2,437,558	1,267,221	7,748,125	6,070,280	
Fund balances:								
Non-spendable:								
Prepays	375,992	-	-	-	-	375,992	338,795	
Inventory	-	145,070	-	-	45,035	190,105	194,462	
Restricted for:								
Debt service	-	-	771,471	-	-	771,471	1,042,621	
Maintenance	-	-	-	-	156,765	156,765	124,100	
Student activities	-	-	-	-	1,138,680	1,138,680	1,076,322	
School food service	-	565	-	-	535,276	535,841	433,822	
Committed:								
Schools	4,003,063	-	-	-	-	4,003,063	4,008,385	
Assigned:								
Insurance	2,756,978	-	-	-	-	2,756,978	2,756,978	
Unassigned	7,875,012	-	-	-	-	7,875,012	5,991,907	
Total fund balance	15,011,045	145,635	771,471	-	1,875,756	17,803,907	15,967,392	
Total liabilities and fund balance	\$ 19,054,391	\$ 145,635	\$ 771,471	\$ 2,437,558	\$ 3,142,977	\$ 25,552,032	\$ 22,037,672	

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances – governmental funds	\$	17,803,907
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The costs of those assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.</p>		
Cost of capital assets		59,213,672
Accumulated depreciation		<u>(30,773,955)</u>
		28,439,717
Elimination of interfund assets and liabilities		
Interfund assets		(3,181,546)
Interfund liabilities		<u>3,181,546</u>
		-
<p>Net position of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.</p>		
Total net position		<u>88,274</u>
		88,274
Accrual basis recognition of interest expenditures		<u>(41,880)</u>
		(41,880)
<p>Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities – both current and long-term – are reported in the Statement of Net Position.</p>		
Balance at June 30:		
Long-term bonds payable		(2,680,000)
Long-term note payable		(750,658)
Compensated absences		<u>(4,982,689)</u>
		<u>(8,413,347)</u>
Total OPEB liability balances in accordance with GASB 75		
Total OPEB liability		(95,934,996)
Deferred outflow of resources - related to Total OPEB liability		22,450,420
Deferred inflow of resources - related to Total OPEB liability		<u>(611,659)</u>
		<u>(74,096,235)</u>
Net pension obligation balances in accordance with GASB 68		
Deferred outflow of resources - deferred pension contributions		7,344,363
Deferred outflow of resources - related to net pension liability		10,058,530
Net pension liability		(60,904,765)
Deferred inflow of resources - related to net pension liability		<u>(3,139,897)</u>
		<u>(46,641,769)</u>
Net position – governmental activities		<u>\$ (82,861,333)</u>

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Governmental Fund Types

For the year ended June 30, 2021
with comparative totals for the year ended June 30, 2020

	Major Funds					Total	
	General	School Lunch	Tax District #4 Debt Service	Education Stabilization	Nonmajor Funds	2021	2020
Revenues:							
Local sources:							
Taxes:							
Ad valorem	\$ 2,196,607	\$ -	\$ 1,149,264	\$ -	\$ 38,363	\$ 3,384,234	\$ 3,215,870
Sales and use	6,531,621	-	-	-	-	6,531,621	5,096,316
Interest earnings	61,581	1,035	8,536	-	862	72,014	258,818
Food services	44,590	46,852	-	-	69,744	161,186	102,346
Student activity fees	-	-	-	-	1,688,136	1,688,136	-
Other	573,673	-	-	-	21,947	595,620	757,535
State sources:							
Minimum Foundation	35,995,177	148,171	-	-	-	36,143,348	37,069,088
Other	1,420,783	-	-	-	295,016	1,715,799	1,403,726
Federal sources:							
Restricted grants-in-aid	65,076	918,597	-	4,858,501	7,796,318	13,638,492	8,173,900
Other - commodities	-	68,173	-	-	209,071	277,244	240,912
Other financial assistance	-	-	-	-	-	-	104,637
Total revenues	46,889,108	1,182,828	1,157,800	4,858,501	10,119,457	64,207,694	56,423,148
Expenditures:							
Current:							
Instruction:							
Regular programs	17,590,239	-	-	2,608,330	234,928	20,433,497	18,191,761
Special education programs	5,753,421	-	-	114,209	68,387	5,936,017	5,743,277
Other education programs	3,572,092	-	-	877,271	3,517,444	7,966,807	4,881,801
Support services:							
Student services	2,825,352	-	-	69,811	610,365	3,505,528	3,348,564
Instructional staff support	2,089,976	-	-	96,081	1,867,137	4,053,194	4,142,746
General administration	1,232,854	-	38,924	5,398	29,369	1,306,545	1,282,717
School administration	3,964,294	-	-	49,699	-	4,013,993	3,796,561
Business services	516,227	-	-	10,180	-	526,407	515,199
Plant services	4,236,755	-	-	42,562	15,850	4,295,167	4,041,731
Student transportation services	3,945,496	-	-	180,069	-	4,125,565	3,967,332
Food services	-	1,373,678	-	65,011	2,926,238	4,364,927	3,963,932
Community service programs	-	-	-	-	21,990	21,990	18,905
Capital outlay:							
Construction and capital additions	896,383	-	-	-	-	896,383	660,666
Debt service:							
Principal retirement	140,686	-	1,285,000	-	-	1,425,686	1,338,290
Interest and bank charges	11,337	-	105,026	-	-	116,363	140,549
Total expenditures	46,775,112	1,373,678	1,428,950	4,118,621	9,291,708	62,988,069	56,034,031
Excess of revenues over (under) expenditures	113,996	(190,850)	(271,150)	739,880	827,749	1,219,625	389,117
Other financing sources (uses):							
Issuance of note payable	577,464	-	-	-	-	577,464	397,170
Insurance proceeds	38,068	-	-	-	-	38,068	-
Sales of surplus property	1,358	-	-	-	-	1,358	-
Transfers in (note 6)	1,054,417	271,700	-	-	-	1,326,117	319,806
Transfers out (note 6)	-	-	-	(739,880)	(586,237)	(1,326,117)	(319,806)
Total other financing sources (uses)	1,671,307	271,700	-	(739,880)	(586,237)	616,890	397,170
Change in fund balances	1,785,303	80,850	(271,150)	-	241,512	1,836,515	786,287
Fund balances at beginning of year	13,225,742	64,785	1,042,621	-	1,634,244	15,967,392	14,104,783
Effects of implementation of GASB 84 (Note 1w)	-	-	-	-	-	-	1,076,322
Fund balances at beginning of year (restated)	13,225,742	64,785	1,042,621	-	1,634,244	15,967,392	15,181,105
Fund balances at end of year	\$ 15,011,045	\$ 145,635	\$ 771,471	\$ -	\$ 1,875,756	\$ 17,803,907	\$ 15,967,392

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities

For the year ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Total net changes in fund balances – governmental funds		\$ 1,836,515
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Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the project.

Capital outlays	896,383	
Loss on retirements	(609)	
Depreciation expense	<u>(1,581,615)</u>	(685,841)

Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Note payable proceeds	(577,464)	
Principal repayments	<u>1,425,686</u>	848,222

Change in accrual basis recognition of interest expenditures	<u>3,604</u>	3,604
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In the Statement of Activities, certain operating expenses-compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used was more than the amounts earned.

	<u>654,095</u>	654,095
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Change in Total OPEB liability and deferred inflows and outflows in accordance with GASB 75

	<u>(5,578,736)</u>	(5,578,736)
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All revenues, expenses, and changes in fund net position of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

	<u>(248,878)</u>	(248,878)
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Change in net pension liability and deferred inflows and outflows in accordance with GASB 68

	<u>1,101,129</u>	<u>1,101,129</u>
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Change in net position of governmental activities

		<u><u>\$ (2,069,890)</u></u>
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See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Proprietary Fund Type - Internal Service Fund
Statement of Net Position

June 30, 2021
with comparative totals as of June 30, 2020

	2021	2020
Assets:		
Current assets		
Cash and cash equivalents	\$ 281,339	\$ 620,583
Excess insurance claims receivable	442,256	1,599,700
Total assets	\$ 723,595	\$ 2,220,283
Liabilities:		
Current liabilities - claims payable and other liabilities	\$ 435,201	\$ 1,883,011
Interfund payable	200,000	-
Non-current - claims payable and other liabilities	120	120
Total liabilities	635,321	1,883,131
Net Position:		
Net position restricted for benefits	88,274	337,152
Total liabilities and net position	\$ 723,595	\$ 2,220,283

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Proprietary Fund Type - Internal Service Fund
Statement of Revenues, Expenses, and Changes in Net Position

For the year ended June 30, 2021
with comparative totals for the year ended June 30, 2020

	<u>2021</u>	<u>2020</u>
Operating revenues:		
Premiums	\$ 324,974	\$ 314,920
Reinsurance	-	1,527,450
	<u>324,974</u>	<u>1,842,370</u>
Total operating revenues		
Operating expenses:		
Workers' compensation benefits	520,528	1,621,228
Claims administration fees	13,634	16,653
Excess insurance premium payments	43,014	46,128
	<u>577,176</u>	<u>1,684,009</u>
Total operating expenses		
Operating revenue (loss)	(252,202)	158,361
Nonoperating revenues:		
Interest	3,324	11,131
	<u>3,324</u>	<u>11,131</u>
Total nonoperating revenues		
Net revenue (loss)	(248,878)	169,492
Net position at beginning of year	<u>337,152</u>	<u>167,660</u>
Net position at end of year	<u>\$ 88,274</u>	<u>\$ 337,152</u>

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Proprietary Fund Type - Internal Service Fund
Statement of Cash Flows

For the year ended June 30, 2021
with comparative totals for the year ended June 30, 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Premiums	\$ 324,974	\$ 314,920
Workers' compensation benefit recoveries, net	(610,894)	(334,945)
Claims administration fees	(13,634)	(16,653)
Excess insurance premium payments	<u>(43,014)</u>	<u>(46,128)</u>
Net cash provided by (used in) operating activities	(342,568)	(82,806)
Cash flows from investing activities - interest earned	<u>3,324</u>	<u>11,131</u>
Net increase (decrease) in cash and cash equivalents	(339,244)	(71,675)
Cash and cash equivalents at beginning of year	<u>620,583</u>	<u>692,258</u>
Cash and cash equivalents at end of year	<u>\$ 281,339</u>	<u>\$ 620,583</u>
Reconciliation of operating loss to net cash used in operating activities - operating income (loss)	\$ (252,202)	\$ 158,361
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Change in reinsurance receivable	1,157,444	(1,446,761)
Change in provision for claims	(1,447,810)	1,204,317
Change in interfund receivables	-	1,277
Change in interfund payables	<u>200,000</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>\$ (342,568)</u>	<u>\$ (82,806)</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA**

Notes to the Basic Financial Statements
June 30, 2021

Footnote Captions

1. Summary of Significant Accounting Policies
 - a. Reporting Entity
 - b. Basis of Presentation – Fund Accounting
 - c. Basis of Accounting – Measurement Focus
 - d. Budgetary Data
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 - f. Cash and Cash Equivalents
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 - v. Comparative Data and Total Columns on Statements
 - w. Current Year Adoption of New Accounting Standard and Restatement
2. Cash and Cash Equivalents
3. Ad Valorem Taxes
4. Receivables
5. Capital Assets
6. Interfund Receivables, Payables, and Transfers
7. Accounts, Salaries and Salary Related Accruals, and Other Payables
8. Changes in Agency Fund - Deposits due Others
9. Long-Term Obligations
10. Self-Insurance Program/Risk Management
11. Defined Benefit Pension Plans
12. Total Other Post-Employment Benefits Plan (OPEB)
13. Operating Leases
14. Contingencies
15. Tax Revenue Abated
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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

(1) Summary of Significant Accounting Policies

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for concurrent terms of four years.

The School Board operates 10 schools within the parish with a total enrollment of 5,045 pupils as of October 1, 2020. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(a) Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board establishes criteria for determining which component units should be considered part of the School Board for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial dependency in addition to a financial benefit or burden relationship. These criteria include:

- (1) Appointing a voting majority of an organization's governing body, and
 - (a) The ability of the School Board to impose its will on that organization and/or
 - (b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the School Board.
- (2) Organizations for which the School Board does not appoint a voting majority but which are fiscally dependent on the School Board and provide specific financial benefits or impose specific financial burdens on the School Board.
- (3) Organizations for which the reporting entity's financial statements would be misleading if data of the organization were not included because of the nature or significance of the relationship.
- (4) Organizations in which it has a majority equity interest for the purpose of directly facilitating government services.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and/or its residents.
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Several agencies, although meeting the criterion for scope of public service, are not included in the financial statements of the School Board because there is no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

The accounting policies of the Washington Parish School Board conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies.

(b) *Basis of Presentation - Fund Accounting*

The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows and inflows of resources, liabilities, fund equities, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. Governmental funds are accounted for on a spending measurement focus, which means that the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Minimum Foundation Program funding). General fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Proprietary Fund Type

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on an economic resources measurement focus, meaning that the measurement focus is based upon determination of net income. Operating revenues and expenses generally result from providing services and delivering goods in connection with the propriety fund's primary ongoing operations. The School Board's proprietary fund type is limited to one internal service fund for the workers' compensation insurance program. Premium revenues and related costs of providing the program are operating activities. All other items are considered non-operating.

(c) ***Basis of Accounting - Measurement Focus***

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Interfund activity consists of interfund advances, transfers and charges from the internal service funds to the governmental funds. As a general rule, the effect of interfund activity has been eliminated from both the statement of net position and the statement of activities. An exception to the general rule is interfund services provided and used, which are not eliminated in the process of consolidation. Charges from the internal service funds to the governmental funds are eliminated in consolidation. The government-wide presentation focuses primarily on the long-term sustainability of the School Board as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes (ad valorem) are recognized as revenue in the year they are levied and grant revenues are recognized as soon as all eligibility requirements are met.

Internal Activities The workers' compensation fund provides services to the governmental funds. Accordingly, these funds were rolled up into the governmental activities.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Program Revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from food sales and student activities. Operating grants and contributions consist of the many educational grants received from the federal and state government. Capital grants and contributions consists of capital grants received from the federal and state government.

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

Fund Financial Statements (FFS)

Fund financial statements report detailed information about the School Board. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The major funds reported are the General Fund, School Lunch Special Revenue Fund, Tax District #4 Debt Service Fund, and Education Stabilization Fund.

The General Fund is used to account for the day-to-day operations for the School Board. The School Lunch is used to account for the collection of the revenues for specific programmatic purposes. The Tax District #4 Debt Service Fund is used to account for monies for debt service for the capital projects in the Franklinton, Enon, Pine, and Thomas communities. The Education Stabilization Fund is used to account for grant funding received through the Elementary and Secondary School Emergency Relief Fund (ESSER Fund), as part of the Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act. This is federally funding awarded by the Department of Education to State educational agencies for the purpose of providing local educational agencies, including charter schools, with emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have on elementary and secondary schools across the country.

Non-major funds are aggregated and presented in a single column. The internal service fund is presented in the proprietary fund statements.

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus under the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

The following practices in recording revenues and expenditures have been used for the governmental funds.

Revenues

Federal and state entitlements, which include state minimum foundation program and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. These revenues are susceptible to accrual under the modified basis of accounting. For this purpose, the Board considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due and delinquent on December 31. The taxes were levied by the School Board on June 18, 2020. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unremitted by the Washington Parish Sheriff's Office. Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month in which the School Board considers them available (60 days) to finance current year obligations and are collected by the Washington Parish Sheriff's Office.

Substantially all other revenues are recorded when received. Revenue received in advance of revenue recognition is unavailable.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund type is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Unearned Revenues

Unearned revenues arise when resources are received before the School Board has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

(d) Budgetary Data

The proposed budgets for fiscal year 2021 were completed and made available for public inspection at the School Board office on August 19, 2020. A public hearing was held on September 8, 2020 for suggestions and comments from taxpayers. The proposed fiscal year 2021 budgets were formally adopted by the School Board on September 10, 2020. The legally required budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were made available for public inspection ten days prior to the public hearings.

The budgets were prepared on a modified accrual basis, consistent with generally accepted accounting principles (GAAP). Special Revenue Funds were budgeted by program.

Formal budgetary accounts are integrated into the accounting system during the year as a management control device. Appropriations which are not expensed lapse at the end of the year.

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent is authorized to transfer budget amounts within each function; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in a public meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. There were no amendments to the General Fund budget.

(e) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

(f) Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and short term external investment pool. Cash equivalents include amounts in time deposits and short term external investment pool. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law, national banks with their principal offices in Louisiana, or the Louisiana Asset Management Pool. For purposes of the statement of cash flows, the School Board considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

(g) Intergovernmental Receivables

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. Intergovernmental receivables amounts are expected to be collected within the next sixty days.

(h) Short-Term Interfund Receivables/Payables

Short-term interfund loans are classified as interfund receivables/payables.

(i) Inventories

All purchased inventories are valued at cost (first-in, first-out); donated commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as revenues when received, and expenditures when consumed on the government-wide financial statements, and a portion are recorded as expenditures when purchased and a portion are recorded as expenditures when consumed on the fund financial statements.

(j) Capital Assets

Land, buildings and improvements, and furniture and equipment are recorded as expenditures in the governmental activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are recorded at acquisition value on the date of donation. Approximately 99 percent of capital assets are valued at historical cost, while the remaining one percent are valued at acquisition value, based on the historical cost of like items. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Capital assets are depreciated over their estimated useful lives (excluding any applicable salvage value). Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
<i>Buildings and Improvements:</i>	
Fixed Buildings and Improvements	40
Trailers and Outside Buildings	20 - 25
Roof Renovations	20 - 30
<i>Furniture and Equipment:</i>	
Heavy Equipment	10 - 25
Office Equipment	5 - 12
Furniture and Fixture	5
Computers, Electronics, and Video Equipment	5 – 7
<i>Vehicles:</i>	
School Buses	10

Land and construction in progress are not depreciated.

(k) Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position.

(l) Compensated Absences

All 12-month employees earn from 6 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 10 days at the end of each fiscal year.

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, prorated during first year of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days and any unused vacation leave is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Sabbatical leave may be granted for certain medical purposes and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid. The cost of current leave privileges is recognized as current year expenditures in the governmental funds, generally the General Fund and Special Revenue Funds, when leave is actually taken.

(m) Net Position – Government-Wide Financial Statements

The statement of net position reports net position as the difference between all other elements in a statement of net position and is displayed in three components—net investment in capital assets, restricted net position (distinguishing between major categories of restrictions), and unrestricted net position.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of borrowings for capital asset acquisition, construction, or improvement of those assets, increased by deferred outflows of resources attributable to capital asset acquisition, construction or improvement, and reduced by deferred inflows of resources attributable to either capital asset acquisition, construction, or improvement or to capital asset related debt. Capital-related debt or deferred inflows equal to unspent capital asset related debt proceeds or deferred inflows of resources is included in calculating either restricted or unrestricted net position, depending upon whether the unspent amounts are restricted.

Restricted net position reflects net position when there are limitations imposed on a net position's use by external parties such as creditors, grantors, laws or regulations of other governments. Restricted net position consists of restricted assets less liabilities related to restricted assets less deferred inflows related to restricted assets. Liabilities and deferred inflows related to restricted assets include liabilities and deferred inflows to be liquidated with restricted assets and arising from the same resource flow that results in restricted assets. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Unrestricted net position is the balance (deficit) of all other elements in a statement of net position remaining after net investment in capital assets and restricted net position.

The governmental activities unrestricted net position has a negative balance at June 30, 2020. The School Board plans to gradually reduce this negative balance when it shows increases in revenues over expenses and is able to fund pension and post-employment benefits, reducing the total liability and increasing net position.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

(n) Equity – Fund Financial Statements

The following fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantor, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority by a vote of the School Board; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governmental body delegates the authority such as the School Board and its management. The policy utilized by the School Board is that the School Board authorizes management to assign funds as needed for applicable items and this policy is established by the governing body pursuant to the Superintendent’s authorization;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of amendment of the budget as intended for specific purposes (such as the purchase of capital assets, construction, debt service, or for other purposes).

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the School Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the School Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the School Board has provided otherwise in its commitment or assignment actions.

(o) Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is being reimbursed.

Nonrecurring or nonroutine transfers of equity between funds are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

(p) Sales Taxes

On October 4, 1966, the voters of Washington Parish approved a one percent parish wide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel and other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied only for the use of the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the parish, including the payment of salaries and fringe benefits of all school board employees, acquisition of land and buildings, purchase of other capital improvements to the schools in the parish and funding of bonds for the purpose of making capital improvements as mentioned previously.

Sales and use taxes are collected and remitted to the School Board by the Washington Parish Sheriff's Office. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

(q) Claims and Judgments

The School Board accounts for its workers' compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

Liabilities include an amount for claims that have been incurred but not reported as well as incremental claim adjustment expenses. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

(r) Prepaid Expenses

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as prepaids on the Government-Wide Statement of Net Position, depending on when management expects to realize their benefits. Prepaid expenditures are recorded in the year that the expenditure is accrued using the consumption method.

WASHINGTON PARISH SCHOOL BOARD
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(s) *Deferred Outflows/Inflows of Resources*

Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. See Note 11 for the components of deferred outflows and inflows of resources related to the pension plans and Note 12 for the components of deferred outflows and inflows of resources related to other post-employment benefit plan.

(t) *Pension Plans*

The Washington Parish School Board is a participating employer in two defined benefit pension plans (plans) as described in Note 11. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan. The fair value is based on quoted market prices.

(u) *Management's Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant items subject to such estimates and assumptions include the useful lives of capital assets, the valuation of capital assets, and pension and other post-retirement benefits. The current economic environment has increased the degree of uncertainty inherent in those estimates and assumptions.

(v) *Comparative Data and Total Columns on Statements*

Comparative total data for the prior year has been presented in the basic financial statements in order to provide an understanding of changes in the School Board's financial position and operations of these funds.

However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. In the fund financial statements, interfund eliminations have not been made in the aggregation of this data.

WASHINGTON PARISH SCHOOL BOARD
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Notes to the Basic Financial Statements
June 30, 2021

(w) Current Year Adoption of New Accounting Standard and Restatement

The School Board adopted Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, during the current year. This Statement established criteria and designations for reporting fiduciary activities in the financial statement of state and local governments. The Agency Fund title was renamed to Custodial Fund for which the standard specified can only be reported as a fiduciary activity if the government does not have administrative involvement, among other criteria. The requirements of this Statement apply to the financial statements of all state and local governments and is applicable for reporting periods beginning after December 15, 2019.

The implementation of this new accounting standard required the School Board to change the way school activity funds are reported. Previously, school activity funds in Louisiana were reported as fiduciary agency funds; however, under the new criteria established by GASB 84, student activity funds can only be reported as fiduciary custodial funds if no administrative involvement exists. Since school activity funds are required to be administered in accordance with the provisions of Louisiana Revised Statute 17.414.3 et. seq., this statute establishes that the School Board has administrative involvement and the school activity funds are reported in these financial statements as a governmental – special revenue fund.

The adoption of GASB 84 required a restatement of the June 30, 2020 net position and fund balance. The net effect to the School Board’s Governmental Activities Net Position and Governmental Funds – Fund Balance for the prior year that resulted from the adoption of GASB 84 is as follows:

	Non-major Governmental Funds	Government Wide Statement of Net Position
Total Fund Balance/Net Position June 30, 2020 as previously reported	\$ 557,922	\$ (81,867,765)
Implementation of GASB Statement 84 – reclassify School Activity Accounts to Special Revenue Fund	1,076,322	1,076,322
Total Fund Balance/Net Position, June 30, 2020, Restated	\$ 1,634,244	\$ (80,791,443)

(2) Cash, Cash Equivalents, and Investments

At June 30, 2021, the School Board had cash and cash equivalents and investments as follows:

Bank accounts	\$ 17,292,089
Certificates of deposit	127,306
LAMP	135,451
	\$ 17,554,846

Governmental activities cash and cash equivalents of \$17,419,395 and investments of \$135,451 comprise total cash, cash equivalents, and investments of \$17,554,846.

WASHINGTON PARISH SCHOOL BOARD

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Notes to the Basic Financial Statements

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Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School Board's deposits may not be returned to them. Under state law, the bank balances of money market, bank accounts, and time certificates of deposit, which totaled \$18,052,723 as of June 30, 2021, must be secured by federal deposit insurance or the pledge of securities held by the fiscal agent bank's trust department or agent in the school boards' name. Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts. The School Board had no custodial credit risk as of June 30, 2021.

Investments

State statutes authorize the Board to invest in Louisiana Asset Management Pool (LAMP). Investments in the amount of \$135,451 are invested with LAMP, an external investment pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 53 days as of June 30, 2021.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares (NAV). In accordance with GASB Statement No. 72, fair values of investments that are measured at NAV should not be categorized within the fair value hierarchy. There are no unfunded commitments at June 30, 2021. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company. An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

WASHINGTON PARISH SCHOOL BOARD
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(3) Ad Valorem Taxes

The School Board levies ad valorem taxes on real, business, and public personal property located within Washington Parish's boundaries. Property taxes on real and business personal property are levied by the School Board based on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Public personal property tax is also levied by the School Board based on property value assessed and approved by the State of Louisiana Tax Commission. The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	By September 15
Total taxes are due	December 31
Penalties and interest are added	After December 31
Tax sale - delinquent property	Third Wednesday in May

The maximum bonded indebtedness is limited to 50% of the assessed property valuation. The tax roll is prepared by the tax assessor in the fall of each year, with collections beginning by December of that year and substantially received by June 30th of the following year; therefore, no property tax receivable for the calendar year is included on the accompanying balance sheet.

The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>
Parish-wide taxes:		
Constitutional	3.90	3.90
General operational	5.11	5.11
Maintenance and operation	5.11	5.11
Maintenance and operation	4.82	4.82
Total	<u>18.94</u>	<u>18.94</u>

	<u>Authorized</u> <u>Millage</u>		<u>Levied</u> <u>Millage</u>	
	<u>Low</u>	<u>High</u>	<u>Low</u>	<u>High</u>
District taxes	<u>5.22</u>	<u>30.5</u>	<u>5.22</u>	<u>14</u>

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(4) Receivables

Receivables at June 30, 2021 for governmental funds (excluding interfund receivables) are as follows:

	General Fund	School Lunch	Tax District #4 Debt Service	Education Stabilization	Nonmajor Funds	Total
Due from government	\$ 355,486	\$ -	\$ -	\$ 2,378,562	\$1,024,908	\$ 3,758,956
Due from other sources	-	-	1,583	-	-	1,583
Other receivable	66,126	565	-	-	36	66,727
Sales tax receivable	703,616	-	-	-	-	703,616
Total	<u>\$ 1,125,228</u>	<u>\$ 565</u>	<u>\$ 1,583</u>	<u>\$ 2,378,562</u>	<u>\$1,024,944</u>	<u>\$ 4,530,882</u>

The financial statements for the School Board do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as a bad debt at that time.

(5) Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2021 is as follows:

	Balance June 30, 2020	Additions	Adjustments/ Deletions	Balance June 30, 2021
Governmental activities:				
Non Depreciable Assets:				
Land	\$ 3,561,719	-	-	\$ 3,561,719
Total assets not being depreciated	<u>3,561,719</u>	<u>-</u>	<u>-</u>	<u>3,561,719</u>
Depreciable Assets:				
Buildings and improvements	50,607,345	285,446	-	50,892,791
Furniture and equipment	3,149,312	-	168,602	2,980,710
Vehicles	1,167,515	610,937	-	1,778,452
Total assets being depreciated	<u>54,924,172</u>	<u>896,383</u>	<u>168,602</u>	<u>55,651,953</u>
Less accumulated depreciation:				
Buildings and improvements	26,259,172	1,339,038	-	27,598,210
Furniture and equipment	2,686,723	95,006	167,993	2,613,736
Vehicles	414,438	147,571	-	562,009
Total accumulated depreciation	<u>29,360,333</u>	<u>1,581,615</u>	<u>167,993</u>	<u>30,773,955</u>
Total assets being depreciated, net of accumulated depreciation	<u>25,563,839</u>	<u>(685,232)</u>	<u>609</u>	<u>24,877,998</u>
Total capital assets, net of accumulated depreciation	<u>\$ 29,125,558</u>	<u>\$ (685,232)</u>	<u>\$ 609</u>	<u>\$ 28,439,717</u>

There were no outstanding contractual commitments related to other construction projects as of June 30, 2021.

WASHINGTON PARISH SCHOOL BOARD
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Depreciation expense for the year ended June 30, 2021, by function, is as follows:

Regular Programs	\$	64,341
Special Education Programs		813
Other Education Programs		16,089
General Administrative Services		13,819
School Administrative Services		8,190
Plant Operation and Maintenance		1,297,358
Student Transportation Services		139,484
Food Service		41,521
		\$ 1,581,615

(6) Interfund Receivables, Payables, and Transfers

Individual fund interfund receivable and payable balances at June 30, 2021 were as follows and primarily relate to reimbursements due to (from) other funds for payroll and routine operating expenses. The School Board expects all amounts in the following schedule to be paid within one year.

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Education Stabilization Funds	\$ 2,203,146
	Internal Service Fund	200,000
	Nonmajor Special Revenue Funds:	
	NCLB – Title I	182,436
	NCLB – Title II	77,108
	SSAE – Title IVA	5,192
	IDEA Special Education	289,870
	Special Federal	40,893
	Direct Student Services	4,099
	REAP Federal	12,972
	Ready Start Network	1,552
	School Lunch Equipment Grant	2,557
	Preschool Development Grant	71,887
	Preventing School Violence Grant	22,311
Education Stabilization Fund	Direct Student Services	58,996
Nonmajor Special Revenue Fund:		
Supper Program	General Fund	5,069
Striving Readers	General Fund	830
School Redesign	General Fund	2,628
		\$ 3,181,546

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Notes to the Basic Financial Statements
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Individual fund interfund transfers primarily related to operating funding by the General Fund and/or recovery of indirect costs, for the year ended June 30, 2021 were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
Nonmajor Special Revenue Funds		
NCLB Title I	General Fund	\$ 141,272
NCLB Title II	General Fund	18,370
SSAE Title IVA	General Fund	924
IDEA Special Education	General Fund	85,858
Striving Readers	General Fund	9,740
Special Federal Funds	General Fund	6,810
Direct Student Services	General Fund	7,585
REAP Federal	General Fund	6,862
School Redesign	General Fund	5,929
Ready Start Network	General Fund	6,498
Preschool Development Grant	General Fund	24,689
Nonmajor Special Revenue Funds		
Summer Feeding Program	School Lunch	271,700
Education Stabilization	General Fund	739,880
		<u>\$ 1,326,117</u>

(7) Accounts, Salaries and Salary Related Accruals, and Other Payables

Payables for the governmental funds (excluding interfund payables) at June 30, 2021 are as follows:

	<u>General Fund</u>	<u>Education Stabilization Fund</u>	<u>Other Nonmajor Funds</u>	<u>Total</u>
Salaries and related withholdings and accruals	\$ 3,811,585	\$ 3,487	\$ 363,277	\$ 4,178,349
Accounts and other payables	172,391	230,925	131,901	535,217
	<u>\$ 3,983,976</u>	<u>\$ 234,412</u>	<u>\$ 495,178</u>	<u>\$ 4,713,566</u>

(8) Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended June 30, 2021:

	<u>Bonded debt</u>	<u>Compensated absences</u>	<u>Loan payable</u>	<u>Total</u>
Long-term obligations at July 1, 2020	\$ 3,965,000	\$ 5,636,784	\$ 313,880	\$ 155,827,844
Deductions	(1,285,000)	(1,946,035)	(140,686)	(15,161,771)
Additions	-	1,291,940	577,464	25,022,266
Long-term obligations at June 30, 2021	<u>\$ 2,680,000</u>	<u>\$ 4,982,689</u>	<u>\$ 750,658</u>	<u>\$ 165,688,339</u>
Due within one year	<u>\$ 1,320,000</u>	<u>\$ 99,550</u>	<u>\$ 126,878</u>	<u>\$ 5,129,335</u>

WASHINGTON PARISH SCHOOL BOARD
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School Board bonds outstanding at June 30, 2021, in the amount of \$2,680,000 is a general obligation bond with final maturity in 2023 and an interest rate of 2.64%. The School Board does not have any outstanding in-substance defeased debt.

<u>Bond issue</u>	<u>Original Issue</u>	<u>Interest rates</u>	<u>Final payment due</u>	<u>Interest to maturity</u>	<u>Principal outstanding</u>
Tax Refund District #4 – 2012	\$ 12,180,000	2.64%	March 2023	\$ 106,656	\$ 2,680,000

The Tax Refund District #4 Bonds are General Obligation Refunding Bonds that were issued in 2012 for the purpose of refunding the Series 2008 Tax District #4 Bonds. The bonds were publicly issued. All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish.

At June 30, 2021, the School Board has accumulated \$771,470 in debt service funds for future debt requirements, which are as follows:

<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2022	\$ 1,320,000	\$ 70,752	\$ 1,390,752
2023	1,360,000	35,904	1,395,904
	<u>\$ 2,680,000</u>	<u>\$ 106,656</u>	<u>\$ 2,786,656</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property, which includes both homestead exempt property and nonexempt property. At June 30, 2021, the statutory limit was \$75,244,300; outstanding bonded debt net of debt service funds totaled \$1,908,530 and the legal debt margin is \$73,335,770. The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

During the years ended June 30, 2021 and 2020, the School Board entered into master installment purchase agreements for the purchase of school buses in the amounts of \$577,464 and \$397,170, respectively. The outstanding balance on this debt was \$750,658 at June 30, 2021. The loan is collateralized by the school buses. The future payments on the debt are as follows:

<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2022	\$ 126,878	\$ 25,146	\$ 152,024
2023	131,268	20,755	152,023
2024	135,812	16,211	152,023
2025	54,831	11,511	66,342
2026	56,601	9,741	66,342
Thereafter	245,268	26,101	271,369
	<u>\$ 750,658</u>	<u>\$ 109,465</u>	<u>\$ 860,123</u>

WASHINGTON PARISH SCHOOL BOARD
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Events of default for the master installment purchase agreements include failure to make timely payments or maintain insurance on the buses. In the event of default, the lender may declare all installment payments due immediately or take possession of the buses.

At June 30, 2021, employees of the School Board have accumulated \$4,982,689 of compensated absences benefits, \$60,904,765 of net pension liability, and \$95,934,996 for post-employment benefits. For further information on claims payable, net pension liability, and post-employment benefits, see notes 10, 11, and 12, respectively. General and Special Revenue Fund expenditures are recorded when incurred.

(9) Self-Insurance Program/Risk Management

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its uninsured risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 2004, the School Board's maximum liability per occurrence is \$500,000. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 2021, the School Board reported a claims reinsurance receivable of \$442,256 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses. The School Board is subject to a variety of risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions and natural disasters for which the School Board carries commercial insurance. Settlements have not exceeded coverage amounts in the past three years. At June 30, 2021, the self-insurance liability is \$435,231 for the estimated loss and litigation expenses related to worker's compensation claims, and the program has net position of \$88,274. A liability is recorded when it is probable that a loss has been incurred and the amount of that loss can be reasonably estimated. Liabilities for claims incurred are re-evaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors. There were no significant changes in insured amounts or deductibles in fiscal year 2021. Changes in the fund's claims liability amount are as follows:

Fiscal Year	Balance at Beginning of Year	Current-year claims and changes in estimates	Claim payments	Balance at End of Year
2018-19	\$ 559,405	\$ 484,078	\$ (364,669)	\$ 678,814
2019-20	678,814	1,639,888	(435,571)	1,883,131
2020-21	1,883,131	(557,234)	(890,666)	435,231

WASHINGTON PARISH SCHOOL BOARD
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(10) Defined Benefit Pension Plans

The School Board is a participating employer in two cost-sharing defined benefit pension plans. These plans are administered by two public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL) and the Louisiana School Employees' Retirement System (LSERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana. Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:
8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446
www.trsl.org

LSERS:
8660 United Plaza Blvd.
Baton Rouge, Louisiana 70804
(225) 925-6484
www.lasers.net

Plan Descriptions:

Teachers' Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

Louisiana School Employees' Retirement System (LSERS) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

Cost of Living Adjustments

The pension plans in which the School Board participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL and LSERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

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Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2021, for the School Board and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	25.80%	8.00%
Plan B	25.80%	5.00%
School Employees' Retirement System (LSERS)	28.70%	7.50%-8.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2021	2020	2019
Teachers' Retirement System:			
Regular Plan	\$ 6,397,994	\$ 6,012,657	\$ 6,017,788
Plan B	293,037	278,151	263,364
LSERS	653,332	629,162	577,602

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School Board's proportionate share of the net pension liability allocated by each of the pension plans for based on the June 30, 2020 measurement date. The School Board uses this measurement to record its net pension liability and associated amounts as of June 30, 2021 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2020 along with the change compared to the June 30, 2019 rate. The School Board's proportion of the net pension liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2020	Rate at June 30, 2020	Increase (Decrease) on June 30, 2019 Rate
Teachers' Retirement System	\$ 55,158,337	0.4959%	0.002%
LSERS	5,746,428	0.7152%	0.005%
	\$ 60,904,765		

The following schedule list each pension plan's recognized pension expense for the year ended June 30, 2021:

Teachers' Retirement System	\$ 5,513,722
LSERS	729,512
	\$ 6,243,234

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At June 30, 2021, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Teachers' Retirement System</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (885,414)
Changes of assumptions	3,281,374	-
Net difference between projected and actual earnings on pension plan investments	4,257,895	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,585,987	(1,994,629)
Employer contributions subsequent to the measurement date	6,691,031	-
Total	<u>\$ 15,816,287</u>	<u>\$ (2,880,043)</u>
<u>Louisiana School Employees Retirement System</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (141,457)
Changes of assumptions	34,245	-
Net difference between projected and actual earnings on pension plan investments	874,944	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	24,085	(118,397)
Employer contributions subsequent to the measurement date	653,332	-
Total	<u>\$ 1,586,606</u>	<u>\$ (259,854)</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Teachers' Retirement System	\$ 15,816,287	\$ (2,880,043)
LSERS	1,586,606	(259,854)
	<u>\$ 17,402,893</u>	<u>\$ (3,139,897)</u>

The School Board reported a total of \$7,344,363 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2020 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2022. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Teachers' Retirement System	\$ 6,691,031
LSERS	653,332
	<u>\$ 7,344,363</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	Total
2022	\$ 433,624	\$ (41,580)	\$ 392,044
2023	2,339,563	249,278	2,588,841
2024	1,782,982	265,649	2,048,631
2025	1,689,044	200,073	1,889,117
	\$ 6,245,213	\$ 673,420	\$ 6,918,633

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2021 are as follows:

	TRSL	LSERS
Valuation Date	June 30, 2020	June 30, 2020
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	3 years
Investment Rate of Return	7.45% net of investment expenses (decreased from 7.55% in 2019)	7.00% per annum: net of plan investment expenses, including inflation
Inflation Rate	2.3% per annum (decreased from 2.5% in 2019)	2.5% per annum
Mortality	Active Members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability Retiree Mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.	RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Table, RP-2014 Sex Distinct Mortality Table

These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
 June 30, 2021

Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five year (July 1, 2012 – June 30, 2017) experience study of the System’s members.	
Salary Increases	3.1% - 4.6% varies depending on duration of service	3.25%
Cost of Living Adjustments	None	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outlined by ACT 399 of 2014.

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

TRSL

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.17% for 2020.

LSERS

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term arithmetic nominal expected return is 8.38%.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2020:

Asset Class	Target Allocation		Long-Term Expected Real Rate of Return	
	TRSL	LSERS	TRSL	LSERS
Domestic equity	27.00%	-	4.60%	-
International equity	19.00%	-	5.54%	-
Equity	-	39.00%	-	2.82%
Domestic fixed income	13.00%	-	0.69%	-
International fixed income	5.50%	-	1.50%	-
Fixed income	-	26.00%	-	0.92%
Alternatives	-	23.00%	-	1.95%
Private equity	25.50%	-	8.62%	-
Other private assets	10.00%	-	4.45%	-
Real estate	-	12.00%	-	0.69%
Total	<u>100.00%</u>	<u>100.00%</u>		

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used to measure the total pension liability for TRSL and LSERS were 7.45% and 7.00%, respectively for the year ended June 30, 2020. The discount rates for TRSL and LSERS decreased by 0.10% and 0.00% since the prior measurement date, respectively.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
TRSL			
Rates	6.45%	7.45%	8.45%
Share of NPL	\$ 72,004,550	\$ 55,158,337	\$ 40,977,104
LSERS			
Rates	6.00%	7.00%	8.00%
Share of NPL	\$ 7,526,970	\$ 5,746,428	\$ 4,223,603

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Payables to the Pension Plan

The Washington School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2021 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2021 is as follows:

	June 30, 2021
TRSL	\$ 1,334,520
LSERS	240,833
	\$ 1,575,353

(11) Total Other Post-Employment Benefits Plan (OPEB)

General Information about the OPEB Plan

Plan description – The Washington Parish School Board (the School Board) provides certain continuing health care and life insurance benefits for its retired employees. The Washington Parish School Board’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group. The OGB plan is a fully insured, multiple-employer arrangement and this employer’s participation in that plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service. For membership after January 1, 2011, the earliest allowable retirement age without actuarial reduction in benefits is age 60.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on the blended active/retired OGB rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Employees covered by benefit terms – At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	359
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	648
	1,007

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Total OPEB Liability

The School Board's total OPEB liability of \$95,934,996 was measured as of June 30, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.0%, including inflation
Prior Discount rate	2.21%
Discount rate	2.16%
Healthcare cost trend rates	5.5% annually for 10 years, 4.5% after
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index over as of June 30, 2021, the end of the applicable measurement dates.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Balance at June 30, 2020	\$ 90,032,880
Changes for the year:	
Service cost	1,391,552
Interest	1,956,601
Differences between expected and actual experience	4,718,217
Changes in assumptions	833,533
Benefit payments and net transfers	(2,997,787)
Net changes	<u>5,902,116</u>
Balance at June 30, 2021	<u><u>\$ 95,934,996</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	1.0% Decrease (1.16%)	Current Discount Rate (2.16%)	1.0% Increase (3.16%)
Total OPEB liability	\$ 115,942,554	\$ 95,934,996	\$ 80,491,738

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 82,434,343	\$ 95,934,996	\$ 113,584,677

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the School Board recognized OPEB expense of \$8,576,522. At June 30, 2021, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,273,122	\$ (611,659)
Changes in assumptions	15,177,298	-
Total	\$ 22,450,420	\$ (611,659)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2022	\$ 5,228,369
2023	5,228,369
2024	5,228,369
2025	5,228,369
2026	925,285
	\$ 21,838,761

(12) Operating Leases

The School Board leases equipment for its School Lunch program under operating leases. Payments for operating leases for fiscal year 2021 totaled \$278,360. The following is a schedule by year of future minimum lease payments as of June 30, 2021:

Year ending June 30		Total Payments
2022	\$	180,147
2023		98,763
2024		8,020
	\$	286,930

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements
June 30, 2021

(13) Contingencies

The School Board participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

(14) Tax Revenue Abated

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 15) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry. For the fiscal year ending June 30, 2021, \$18,011 in Washington Parish School Board ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption program.

(15) Upcoming Accounting Pronouncements

GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. This is a significant change in accounting principles and may impact the net position of the Board. The School Board will implement this guidance for the year ending June 30, 2022.

WASHINGTON PARISH SCHOOL BOARD FRANKLINTON, LOUISIANA

June 30, 2021

Required Supplementary Information - Other BUDGETARY COMPARISON SCHEDULES

- General Fund
- School Lunch
The School Lunch Special Revenue Fund, including the Breakfast program, is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.
- Education Stabilization
Through Achieve funding school systems are to create comprehensive plans that prioritize safety and focus additional efforts on: 1) getting back to in-person teaching and learning safely 2) assessing and addressing academic needs and accelerating learning 3) meeting the social-emotional and mental health needs of our students and educators.

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS



Enon Elementary School

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

General Fund
 Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2021

	Budgeted Amounts		Actual	Variance from Budget
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 2,011,227	\$ 2,011,227	\$ 2,196,607	\$ 185,380
Sales and use	5,196,473	5,196,473	6,531,621	1,335,148
Interest earnings	60,000	60,000	61,581	1,581
Food services	38,000	38,000	44,590	6,590
Other	747,949	747,949	573,673	(174,276)
State sources:				
Equalization	36,216,357	36,216,357	35,995,177	(221,180)
Other	1,475,845	1,475,845	1,420,783	(55,062)
Federal sources:				
Restricted grants-in-aid	72,188	72,188	65,076	(7,112)
Total revenues	<u>45,818,039</u>	<u>45,818,039</u>	<u>46,889,108</u>	<u>1,071,069</u>
Expenditures:				
Current				
Instruction:				
Regular programs	17,741,141	17,741,141	17,590,239	150,902
Special education programs	5,725,419	5,725,419	5,753,421	(28,002)
Other education programs	3,684,764	3,684,764	3,572,092	112,672
Total instructional expenditures	<u>27,151,324</u>	<u>27,151,324</u>	<u>26,915,752</u>	<u>235,572</u>
Support services:				
Student services	2,954,315	2,954,315	2,825,352	128,963
Instructional staff support	2,020,127	2,020,127	2,089,976	(69,849)
General administration	1,290,979	1,290,979	1,232,854	58,125
School administration	3,957,079	3,957,079	3,964,294	(7,215)
Business services	518,511	518,511	516,227	2,284
Plant services	4,900,953	4,900,953	4,236,755	664,198
Student transportation services	4,349,801	4,349,801	3,945,496	404,305
Total support services expenditures	<u>19,991,765</u>	<u>19,991,765</u>	<u>18,810,954</u>	<u>1,180,811</u>
Capital outlays	8,000	8,000	896,383	(888,383)
Other uses of funds				
Principal retirement	-	-	140,686	(140,686)
Interest and bank charges	-	-	11,337	(11,337)
Total debt service expenditures	<u>-</u>	<u>-</u>	<u>152,023</u>	<u>(152,023)</u>
Total expenditures	<u>47,151,089</u>	<u>47,151,089</u>	<u>46,775,112</u>	<u>375,977</u>
Excess of revenues over (under) expenditures	<u>(1,333,050)</u>	<u>(1,333,050)</u>	<u>113,996</u>	<u>1,447,046</u>
Other financing sources (uses):				
Insurance proceeds			38,068	38,068
Issuance of note payable	-	-	577,464	577,464
Sale of surplus property			1,358	1,358
Transfers in	531,108	531,108	1,054,417	523,309
Transfers out	(94,920)	(94,920)	-	94,920
Total other financing sources	<u>436,188</u>	<u>436,188</u>	<u>1,671,307</u>	<u>1,235,119</u>
Net change in fund balance	(896,862)	(896,862)	1,785,303	2,682,165
Fund balances at beginning of year	<u>13,225,742</u>	<u>13,225,742</u>	<u>13,225,742</u>	<u>-</u>
Fund balances at end of year	<u>\$ 12,328,880</u>	<u>\$ 12,328,880</u>	<u>\$ 15,011,045</u>	<u>\$ 2,682,165</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

School Lunch
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Food services	\$ 87,420	\$ 19,860	\$ 46,852	\$ 26,992
Other	10,000	1,035	1,035	-
State sources:				
Minimum Foundation	444,508	148,169	148,171	2
Federal sources:				
Restricted grants-in-aid	3,101,365	918,540	918,597	57
Other - commodities	270,000	102,747	68,173	(34,574)
Total revenues	<u>3,913,293</u>	<u>1,190,351</u>	<u>1,182,828</u>	<u>(7,523)</u>
Expenditures:				
Current				
Support services:				
Food services	3,913,269	1,389,634	1,373,678	15,956
Total support services expenditures	<u>3,913,269</u>	<u>1,389,634</u>	<u>1,373,678</u>	<u>15,956</u>
Total expenditures	<u>3,913,269</u>	<u>1,389,634</u>	<u>1,373,678</u>	<u>15,956</u>
Excess of revenues over (under) expenditures	<u>24</u>	<u>(199,283)</u>	<u>(190,850)</u>	<u>8,433</u>
Other financing sources:				
Transfers in	-	-	271,700	271,700
Total other financing sources	<u>-</u>	<u>-</u>	<u>271,700</u>	<u>271,700</u>
Net change in fund balance	24	(199,283)	80,850	280,133
Fund balances at beginning of year	<u>64,785</u>	<u>64,785</u>	<u>64,785</u>	<u>-</u>
Fund balances at end of year	<u>\$ 64,809</u>	<u>\$ (134,498)</u>	<u>\$ 145,635</u>	<u>\$ 280,133</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Education Stabilization Fund
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 8,723,182	\$ 4,858,501	\$ (3,864,681)
Total revenues	<u>8,723,182</u>	<u>4,858,501</u>	<u>(3,864,681)</u>
Expenditures:			
Current			
Instruction:			
Regular programs	3,432,648	2,608,330	824,318
Vocational educational programs	33,300	-	33,300
Special education programs	114,208	114,209	(1)
Other education programs	2,264,458	877,271	1,387,187
Total instructional expenditures	<u>5,844,614</u>	<u>3,599,810</u>	<u>2,244,804</u>
Support services:			
Student services	101,164	69,811	31,353
Instructional staff support	965,818	96,081	869,737
General administration	2,848	5,398	(2,550)
School administration	164,999	49,699	115,300
Business services	10,180	10,180	-
Plant services	42,562	42,562	-
Student transportation services	196,189	180,069	16,120
Food services	64,442	65,011	(569)
Total support services expenditures	<u>1,548,202</u>	<u>518,811</u>	<u>1,029,391</u>
Total expenditures	<u>7,392,816</u>	<u>4,118,621</u>	<u>3,274,195</u>
Excess of revenues over (under) expenditures	<u>1,330,366</u>	<u>739,880</u>	<u>(590,486)</u>
Other financing sources (uses):			
Transfers out	<u>(1,330,366)</u>	<u>(739,880)</u>	<u>590,486</u>
Total other financing sources	<u>(1,330,366)</u>	<u>(739,880)</u>	<u>590,486</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA**

Notes to Required Supplementary Information
June 30, 2021

BUDGET AND BUDGETARY ACCOUNTING

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School Board approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
COST SHARING PLANS ONLY
YEAR ENDED JUNE 30, 2021 (*)

<u>Pension Plan</u>	<u>Year</u>	<u>Employer's Proportion of the Net Pension Liability (Asset)</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Teachers Retirement System of Louisiana						
	2021	0.4959%	\$ 55,158,337	\$ 24,193,864	227.9848%	65.60%
	2020	0.4939%	49,026,970	23,525,174	208.4022%	68.58%
	2019	0.5165%	50,763,787	24,104,778	210.5964%	68.17%
	2018	0.4859%	49,814,794	23,436,328	212.5537%	65.55%
	2017	0.5138%	60,309,569	23,846,895	252.9032%	59.90%
	2016	0.5103%	54,872,742	24,150,556	227.2111%	62.50%
Louisiana School Employees Retirement System						
	2021	0.7152%	\$ 5,746,428	\$ 2,139,966	268.5289%	69.67%
	2020	0.7098%	4,969,199	2,062,900	240.8841%	73.49%
	2019	0.7630%	5,097,607	2,199,962	231.7134%	74.44%
	2018	0.7527%	4,816,897	2,154,803	223.5423%	75.03%
	2017	0.7699%	5,807,871	2,187,826	265.4631%	70.00%
	2016	0.7976%	5,057,727	2,229,595	226.8451%	74.49%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a measurement date of the previous fiscal year end.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM
COST SHARING PLANS ONLY
FOR THE YEAR ENDED JUNE 30, 2021

Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as of % of Covered Payroll
Teachers Retirement System of Louisiana					
2021	\$ 6,691,031	\$ 6,691,031	\$ -	\$ 26,036,774	25.6984%
2020	6,290,808	6,290,808	-	24,193,864	26.0017%
2019	6,281,162	6,281,162	-	23,525,174	26.6997%
2018	6,411,277	6,411,277	-	24,104,778	26.5975%
2017	5,989,968	5,989,968	-	23,436,328	25.5585%
2016	6,271,733	6,281,454	(9,721)	23,846,895	26.3000%
2015	6,781,846	6,797,025	(15,179)	24,150,556	28.0815%
Louisiana School Employees Retirement System					
2021	\$ 653,332	\$ 653,332	\$ -	\$ 2,290,499	28.5236%
2020	629,162	629,162	-	2,139,966	29.4006%
2019	577,602	577,602	-	2,062,900	27.9995%
2018	595,622	595,622	-	2,199,962	27.0742%
2017	588,267	588,267	-	2,154,803	27.3003%
2016	660,723	660,347	376	2,187,826	30.2000%
2015	735,766	735,766	-	2,229,595	33.0000%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Changes of Benefit Terms include:

Teachers Retirement System of Louisiana

- 2015 - A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session
- 2016 - Members employed on or after July 1, 2015 – can retire at age 62 with a 2.5% benefit factor with at least 5 years of service credit or at any age after 20 years of service credit (actuarially reduced)
- 2017 - A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session

Louisiana School Employee Retirement System

- 2016 - Act 93 of the 2016 provides for an up to 2.0% COLA on the first \$60,000 of a recipient's benefit for eligible members effective 7/1/16.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM
COST SHARING PLANS ONLY
FOR THE YEAR ENDED JUNE 30, 2021

Changes of Assumptions

The following discount rate changes were made to the pension plans identified in the following table:

Discount Rate Changes:

<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>	<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>
TRSL			LSERS		
2020	7.45%	-0.10%	2019	7.000%	-0.625%
2019	7.55%	-0.10%	2018	7.625%	0.500%
2018	7.65%	-0.05%	2016	7.125%	0.125%
2017	7.70%	-0.05%	2015	7.000%	
2016	7.75%				

The following inflation rate changes were made to the pension plans identified in the following table:

Inflation Rate Changes:

<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>	<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>
TRSL			LSERS		
2020	2.300%	-0.200%	2018	2.500%	-0.125%
2019	2.500%	0.000%	2017	2.625%	0.000%
2018	2.500%	0.000%	2016	2.625%	
2017	2.500%	0.000%			
2016	2.500%				

The following changes to projected salary increases were made to the pension plans identified in the following table:

Projected Salary Increase Changes:

<u>Year (*)</u>	<u>Rate</u>	<u>Year (*)</u>	<u>Rate</u>
TRSL		LSERS	
2020	3.1%-4.6%	2018	3.25%
2019	3.3%-4.8%	2017	3.075% to 5.375%
		2016	3.200% to 5.500%

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM
COST SHARING PLANS ONLY
FOR THE YEAR ENDED JUNE 30, 2021

Mortality table changes:

<u>Year (*)</u>	<u>Rate</u>
TRSL	
2018	Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
2017	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.
LSERS	
2018	RP-2014 Healthy Annuitant, Sex Distinct Employee, Sex Distinct Disabled Tables
2017	RP-2000 Sex Distinct Mortality and Disabled Lives Mortality Tables

WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

Other Information



Enon Elementary School



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Nonmajor Governmental Funds
Combining Balance Sheet - By Fund Type

June 30, 2021

	<u>Special Revenue</u>
Assets:	
Cash and cash equivalents	\$ 2,064,471
Receivables	1,024,944
Interfund receivables	8,527
Inventory, at cost	<u>45,035</u>
Total assets	<u><u>\$ 3,142,977</u></u>
Liabilities:	
Accounts, salaries, and other payables	\$ 495,178
Unearned revenues	2,170
Interfund payables	<u>769,873</u>
Total liabilities	<u>1,267,221</u>
Equity:	
Fund balances:	
Nonspendable	45,035
Restricted	
Restricted for school food services	535,276
Restricted for student activities	1,138,680
Restricted for maintenance	<u>156,765</u>
Total equity	<u>1,875,756</u>
Total liabilities and equity	<u><u>\$ 3,142,977</u></u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

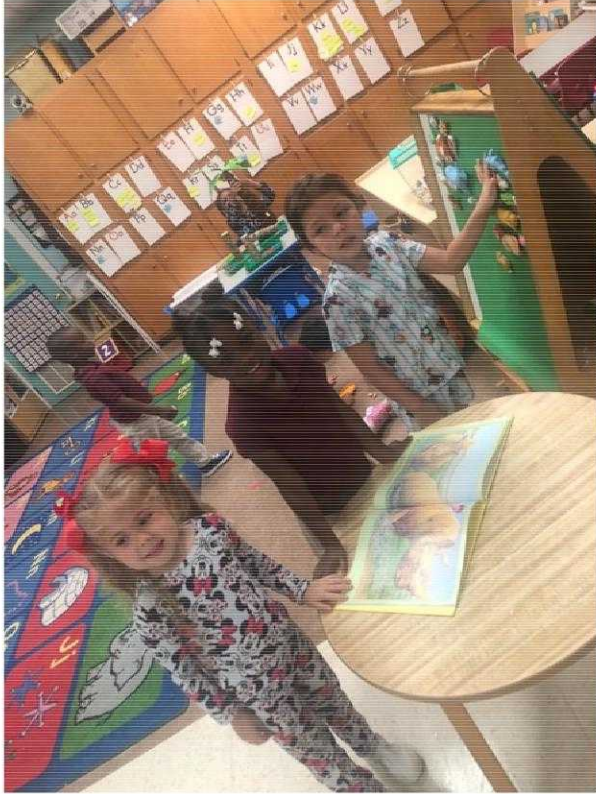
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2021

	Special Revenue
Revenues:	
Local sources:	
Taxes:	
Ad valorem	\$ 38,363
Interest earnings	862
Food services	69,744
Student activity fee	1,688,136
Other	21,947
State sources:	
Other	295,016
Federal sources:	
Restricted grants-in-aid	7,796,318
Total revenues	10,119,457
Expenditures:	
Current:	
Instruction:	
Regular programs	234,928
Special education programs	68,387
Other education programs	3,517,444
Support services:	
Student services	610,365
Instructional staff support	1,867,137
General administration	29,369
Plant services	15,850
Food services	2,926,238
Community service programs	21,990
Total expenditures	9,291,708
Excess (deficiency) of revenues over expenditures	827,749
Other financing uses:	
Transfers out (note 6)	(586,237)
Total other financing uses	(586,237)
Net change in fund balances	241,512
Fund balances at beginning of year (restated)	1,634,244
Fund balances at end of year	\$ 1,875,756

WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

COMBINING NONMAJOR
GOVERNMENTAL FUNDS –
BY FUND TYPE



Franklinton Primary School

Enon Elementary School



NONMAJOR FUNDS - SPECIAL REVENUE FUNDS

EVERY STUDENT SUCCEEDS ACT

Every Student Succeeds Act (ESSA) is a federally funded program (includes previous referred to Improving America's School Act Fund). ESSA's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies. ESSA nonmajor fund includes Title I and II.

SSAE TITLE IV

Title IV is a federally funded grant used to help ensure our education system prepares every child to graduate from high school ready to thrive in college and careers. The purpose is to provide all students with access to a well-rounded education, and enhance the use of technology to improve academic achievement and digital literacy.

IDEA SPECIAL EDUCATION

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 101-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

STRIVING READERS

The Striving Readers Comprehensive Literacy Grant (SRCL) is a federally funded grant. The purpose of this grant is to improve literacy outcomes for all students. Funds are used to provide classroom materials and professional development opportunities for English Language Arts teachers in efforts to build capacity among teacher staff by cultivating and supporting teacher leaders on each campus.

SPECIAL FEDERAL

During fiscal year 1995, the School Board established this fund to account for federal grants previously recorded in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education.

ANGIE SCHOOL DISTRICT

The Angie School District Fund accounts for a 5.12 mill ad valorem tax assessed on property within the Angie School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax.

SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nourishing meals to students in summer school.

SUPPER PROGRAM

The Supper Program is a program that provides suppers to students.

FRESH FRUITS AND VEGETABLES PROGRAM

The Fresh Fruits and Vegetables (FFVP) program is a federal program that fosters healthy eating habits in children over the long term by providing fresh fruits and fresh vegetables to children attending elementary schools.

DIRECT STUDENT SERVICES

Direct Student Services funds are used to ensure school systems support students in gaining access to academic courses, credentials, and services that are not otherwise available at their schools. It is supported by federal funds.

REAP FEDERAL

The REAP Program provides funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for teacher recruitment and retention, teacher professional development, educational technology, parental involvement activities, activities authorized under Safe and Drug-Free Schools Program under Part A of Title IV, activities authorized under Part A of Title I, and activities authorized under Title III.

SCHOOL REDESIGN

The School Redesign Grant is a federally funded grant used to support high quality improvement plans for struggling schools.

READY START NETWORK

The Ready Start Network grant is used to promote and develop educational and economic opportunities by providing developmentally appropriate early childhood care and education for children birth to age five so that each child enters kindergarten ready for success. It will also be used to promote our network through advertising and community outreach events.

NATIONAL SCHOOL LUNCH PROGRAM (NSLP) EQUIPMENT GRANT

The NSLP Equipment Grant program is a federal program that provides funding for school lunch equipment.

PRESCHOOL DEVELOPMENT GRANT

The Preschool Development grant is used for reimbursements to early learning centers, a developmental screener, and administrative salaries.

BJA PREVENTING SCHOOL VIOLENCE

The BJA grant is used to assist state, local, and parish jurisdictions in improving efforts to reduce violent crimes in and around schools. The program aims to improve school security by providing students and teachers with the tools they need to recognize, respond quickly to and help prevent acts of violence. The goal is to specific areas of concern related to preventing and reducing school violence: 1) training on preventing violence and 2) threat assessment/intervention teams and/or technology.

USDA GRANT

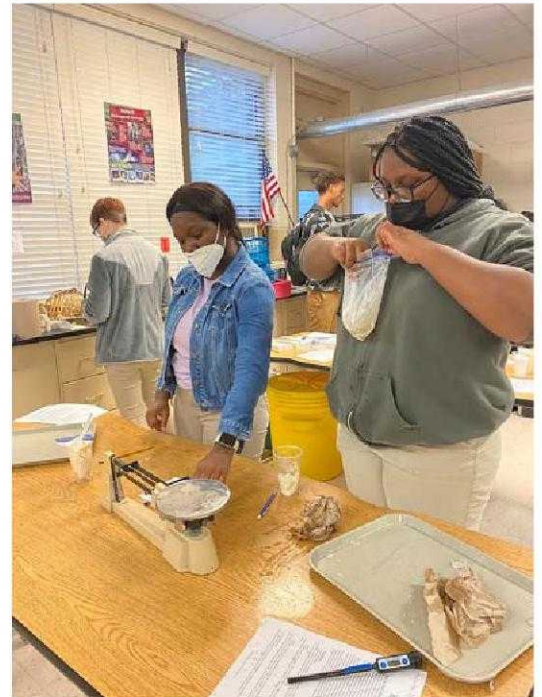
The USDA Rural Development Fund Community Facilities Grant accounts for a match grant to be used to purchase automated external defibrillators, numerous chrome books, wireless access ports, and charging carts to accompany the chrome books.

STUDENT ACTIVITY

The student activity fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.



Varnado High School



Washington Parish School Board
Franklinton, Louisiana

Nonmajor Special Revenue Funds
Combining Balance Sheet

	ESSA Title I	ESSA Title II	SSAE Title IVA	IDEA Special Education	Striving Readers	Special Federal	Angle School District	Summer Feeding Program	Supper Program	Fresh Fruits and Vegetables Program	Direct Student Services	REAP Federal	School Redesign	Ready Start Network	School Lunch Equipment Grant	Preschool Development Grant	BJA Preventing School Violence Grant	USDA Grant	Student Activity	Total
Assets:																				
Cash and cash equivalents	\$ -	\$ 7,435	\$ -	\$ 34,942	\$ -	\$ -	\$ 156,730	\$ 334,117	\$ 366,416	\$ -	\$ -	\$ 4,069	\$ 132	\$ -	\$ -	\$ -	\$ -	\$ 21,950	\$ 1,138,680	\$ 2,064,471
Receivables	278,348	83,951	5,192	304,538	14,430	48,481	35	77,972	-	-	63,095	11,790	12,605	3,752	26,557	71,887	22,311	-	-	1,024,944
Interfund receivables	-	-	-	-	830	-	-	-	5,069	-	-	-	2,628	-	-	-	-	-	-	8,527
Inventory, at cost	-	-	-	-	-	-	-	45,035	-	-	-	-	-	-	-	-	-	-	-	45,035
Total assets	\$ 278,348	\$ 91,386	\$ 5,192	\$ 339,480	\$ 15,260	\$ 48,481	\$ 156,765	\$ 457,124	\$ 371,485	\$ -	\$ 63,095	\$ 15,859	\$ 15,365	\$ 3,752	\$ 26,557	\$ 71,887	\$ 22,311	\$ 21,950	\$ 1,138,680	\$ 3,142,977
Liabilities																				
Accounts, salaries, and other payables	\$ 95,912	\$ 14,278	\$ -	\$ 49,610	\$ 15,260	\$ 7,588	\$ -	\$ 270,248	\$ -	\$ -	\$ -	\$ 2,887	\$ 13,195	2,200	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ 495,178
Unearned revenues	-	-	-	-	-	-	-	-	-	-	-	-	2,170	-	-	-	-	-	-	2,170
Interfund payables	182,436	77,108	5,192	289,870	-	40,893	-	-	-	-	63,095	12,972	-	1,552	2,557	71,887	22,311	-	-	769,873
Total liabilities	278,348	91,386	5,192	339,480	15,260	48,481	-	270,248	-	-	63,095	15,859	15,365	3,752	26,557	71,887	22,311	-	-	1,267,221
Equity:																				
Fund balances:																				
Nonspendable	-	-	-	-	-	-	-	45,035	-	-	-	-	-	-	-	-	-	-	-	45,035
Restricted																				
Restricted for school food service	-	-	-	-	-	-	-	141,641	371,485	-	-	-	-	-	-	-	-	-	21,950	535,276
Restricted for student activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,138,680
Restricted for maintenance	-	-	-	-	-	-	156,765	-	-	-	-	-	-	-	-	-	-	-	-	156,765
Total equity	-	-	-	-	-	-	156,765	186,876	371,485	-	-	-	-	-	-	-	-	21,950	1,138,680	1,875,756
Total liabilities and equity	\$ 278,348	\$ 91,386	\$ 5,192	\$ 339,480	\$ 15,260	\$ 48,481	\$ 156,765	\$ 457,124	\$ 371,485	\$ -	\$ 63,095	\$ 15,859	\$ 15,365	\$ 3,752	\$ 26,557	\$ 71,887	\$ 22,311	\$ 21,950	\$ 1,138,680	\$ 3,142,977

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2021

	ESSA Title I	ESSA Title II	SSAE Title IVA	IDEA Special Education	Striving Readers	Special Federal	Angle School District	Summer Feeding Program	Supper Program	Fresh Fruits and Vegetables Program	Direct Student Services	REAP Federal	School Redesign	Ready Start Network	School Lunch Equipment Grant	Preschool Development Grant	BJA Preventing School Violence Grant	USDA Grant	Student Activity	Total
Revenues:																				
Local sources																				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,363
Interest earnings	-	-	-	-	-	-	572	287	-	-	-	-	-	-	-	-	-	3	-	862
Food services	-	-	-	-	-	-	-	69,744	-	-	-	-	-	-	-	-	-	-	-	69,744
Student activity fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,688,136	1,688,136
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,947	-	21,947
State sources																				
Other	-	-	-	-	-	-	2,422	292,594	-	-	-	-	-	-	-	-	-	-	-	295,016
Federal sources																				
Restricted grants-in-aid	2,197,737	293,598	14,216	1,321,376	177,276	210,176	-	2,606,286	95,342	22,599	116,743	105,595	106,536	100,000	26,557	379,970	22,311	-	-	7,796,318
Other - commodities	-	-	-	-	-	-	-	205,271	3,800	-	-	-	-	-	-	-	-	-	-	209,071
Total revenues	2,197,737	293,598	14,216	1,321,376	177,276	210,176	41,357	3,174,182	99,142	22,599	116,743	105,595	106,536	100,000	26,557	379,970	22,311	21,950	1,688,136	10,119,457
Expenditures:																				
Instruction																				
Regular programs	-	-	-	126,456	108,472	-	-	-	-	-	-	-	-	-	-	-	-	-	-	234,928
Special education programs	-	-	-	68,387	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,387
Other education programs	1,097,419	-	7,108	-	-	203,366	-	-	-	-	109,158	49,394	-	93,502	-	331,719	-	-	1,625,778	3,517,444
Support services:																				
Student services	-	-	-	610,365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	610,365
Instructional staff support	924,447	275,228	6,184	406,395	59,064	-	-	-	-	-	-	49,339	100,607	-	-	23,562	22,311	-	-	1,867,137
General administration	12,609	-	-	15,482	-	-	1,278	-	-	-	-	-	-	-	-	-	-	-	-	29,369
Plant services	-	-	-	8,433	-	-	7,414	3	-	-	-	-	-	-	-	-	-	-	-	15,850
Student transportation services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	2,814,378	62,704	22,599	-	-	-	-	26,557	-	-	-	-	2,926,238
Community service programs	21,990	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,990
Total expenditures	2,056,465	275,238	13,292	1,235,518	167,536	203,366	8,692	2,814,381	62,704	22,599	109,158	98,733	100,607	93,502	26,557	355,281	22,311	-	1,625,778	9,291,708
Excess of revenues over (under) expenditures	141,272	18,370	924	85,858	9,740	6,810	32,665	359,801	36,438	-	7,585	6,862	5,929	6,498	-	24,689	-	21,950	62,358	827,749
Other financing uses																				
Transfers out	(141,272)	(18,370)	(924)	(85,858)	(9,740)	(6,810)	-	(271,700)	-	-	(7,585)	(6,862)	(5,929)	(6,498)	-	(24,689)	-	-	-	(586,237)
Total other financing uses	(141,272)	(18,370)	(924)	(85,858)	(9,740)	(6,810)	-	(271,700)	-	-	(7,585)	(6,862)	(5,929)	(6,498)	-	(24,689)	-	-	-	(586,237)
Net change in fund balances	-	-	-	-	-	-	32,665	88,101	36,438	-	-	-	-	-	-	-	-	21,950	62,358	241,512
Fund balances at beginning of year	-	-	-	-	-	-	124,100	98,775	335,047	-	-	-	-	-	-	-	-	-	1,076,322	1,634,244
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,765	\$ 186,876	\$ 371,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,950	\$ 1,138,680	\$ 1,875,756

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

ESSA Title I

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 1,900,514	\$ 2,197,737	\$ 297,223
Total revenues	<u>1,900,514</u>	<u>2,197,737</u>	<u>297,223</u>
Expenditures:			
Current:			
Instruction - other education program	854,899	1,097,419	(242,520)
Support services:			
Instructional staff support	909,068	924,447	(15,379)
General administration	18,550	12,609	5,941
Plant services	5,000	-	5,000
Student transportation services	4,523	-	4,523
Community service programs	18,339	21,990	(3,651)
Total expenditures	<u>1,810,379</u>	<u>2,056,465</u>	<u>(246,086)</u>
Excess of revenue over (under) expenditures	90,135	141,272	51,137
Other financing uses:			
Transfers out	<u>(90,135)</u>	<u>(141,272)</u>	<u>(51,137)</u>
Total other financing uses	<u>(90,135)</u>	<u>(141,272)</u>	<u>(51,137)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

ESSA Title II

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 347,373	\$ 293,598	\$ (53,775)
Total revenues	<u>347,373</u>	<u>293,598</u>	<u>(53,775)</u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	324,803	275,228	49,575
Total expenditures	<u>324,803</u>	<u>275,228</u>	<u>49,575</u>
Excess of revenues over (under) expenditures	22,570	18,370	(4,200)
Other financing uses:			
Transfers out	<u>(22,570)</u>	<u>(18,370)</u>	<u>4,200</u>
Total other financing uses	<u>(22,570)</u>	<u>(18,370)</u>	<u>4,200</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

SSAE Title IVA

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 23,242	\$ 14,216	\$ (9,026)
Total revenues	<u>23,242</u>	<u>14,216</u>	<u>(9,026)</u>
Expenditures:			
Current:			
Instruction - other education program	524	7,108	(6,584)
Support services:			
Instructional staff support	<u>21,208</u>	<u>6,184</u>	<u>15,024</u>
Total expenditures	<u>21,732</u>	<u>13,292</u>	<u>8,440</u>
Excess of revenues over (under) expenditures	1,510	924	(586)
Other financing uses:			
Transfers out	<u>(1,510)</u>	<u>(924)</u>	<u>586</u>
Total other financing uses	<u>(1,510)</u>	<u>(924)</u>	<u>586</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

IDEA Special Education
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 1,217,423	\$ 1,321,376	\$ 103,953
Total revenues	1,217,423	1,321,376	103,953
Expenditures:			
Current:			
Instruction - regular programs	100,474	126,456	(25,982)
Instruction - special programs	84,900	68,387	16,513
Support services:			
Student services	467,300	610,365	(143,065)
Instructional staff support	451,434	406,395	45,039
General administration	21,523	15,482	6,041
Plant services	9,915	8,433	1,482
Student transportation services	2,775	-	2,775
Total expenditures	1,138,321	1,235,518	(97,197)
Excess of revenues over (under) expenditures	79,102	85,858	6,756
Other financing uses:			
Transfers out	(79,102)	(85,858)	(6,756)
Total other financing uses	(79,102)	(85,858)	(6,756)
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Special Federal
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 159,288	\$ 210,176	\$ 50,888
Total revenues	<u>159,288</u>	<u>210,176</u>	<u>50,888</u>
Expenditures:			
Current:			
Instruction - other education program	152,767	203,366	(50,599)
Total expenditures	<u>152,767</u>	<u>203,366</u>	<u>(50,599)</u>
Excess of revenues over expenditures	<u>6,521</u>	<u>6,810</u>	<u>(289)</u>
Other financing uses:			
Transfers out	(6,521)	(6,810)	289
Total other financing uses	<u>(6,521)</u>	<u>(6,810)</u>	<u>289</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Angie School District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Local sources:			
Ad valorem taxes	\$ 36,000	\$ 38,363	\$ 2,363
Interest earnings	2,500	572	(1,928)
State sources:			
Other	2,300	2,422	122
Total revenues	<u>40,800</u>	<u>41,357</u>	<u>557</u>
Expenditures:			
Current:			
Support services:			
General administration	1,200	1,278	(78)
Plant services	163,699	7,414	156,285
Total expenditures	<u>164,899</u>	<u>8,692</u>	<u>156,207</u>
Net change in fund balance	(124,099)	32,665	(155,650)
Fund balances at beginning of year	<u>124,099</u>	<u>124,100</u>	<u>311,857</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 156,765</u>	<u>\$ 156,207</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Summer Feeding Program
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts		Actual	Variance from Budget
	Original	Final		
Revenues:				
Local sources:				
Interest earnings	\$ -	\$ 250	\$ 287	\$ 37
Food services	-	83,561	69,744	(13,817)
State sources:				
Other	-	296,339	292,594	(3,745)
Federal sources:				
Restricted grants-in-aid	88,000	2,813,115	2,606,286	(206,829)
Other - commodities	-	-	205,271	205,271
Total revenues	<u>88,000</u>	<u>3,193,265</u>	<u>3,174,182</u>	<u>(19,083)</u>
Expenditures:				
Current:				
Support services:				
Plant Service	-	-	3	(3)
Food services	76,700	2,663,463	2,814,378	(150,915)
Total expenditures	<u>76,700</u>	<u>2,663,463</u>	<u>2,814,381</u>	<u>(150,918)</u>
Excess of revenues over expenditures	11,300	529,802	359,801	(170,001)
Other financing sources:				
Transfers out	-	-	(271,700)	(271,700)
Total other financing sources	<u>-</u>	<u>-</u>	<u>(271,700)</u>	<u>(271,700)</u>
Net change in fund balance	11,300	529,802	88,101	(441,701)
Fund balances at beginning of year	<u>98,775</u>	<u>98,775</u>	<u>98,775</u>	<u>-</u>
Fund balances at end of year	<u>\$ 110,075</u>	<u>\$ 628,577</u>	<u>\$ 186,876</u>	<u>\$ (441,701)</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Supper Program
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 178,000	\$ 95,342	\$ (82,658)
Other - commodities	-	3,800	3,800
Total revenues	<u>178,000</u>	<u>99,142</u>	<u>(78,858)</u>
Expenditures:			
Current:			
Support services:			
Food services	<u>102,730</u>	<u>62,704</u>	<u>40,026</u>
Total expenditures	<u>102,730</u>	<u>62,704</u>	<u>40,026</u>
Net change in fund balance	75,270	36,438	(38,832)
Fund balances at beginning of year	<u>335,047</u>	<u>335,047</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ 410,317</u></u>	<u><u>\$ 371,485</u></u>	<u><u>\$ (38,832)</u></u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Fresh Fruits and Vegetables Program
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 20,280	\$ 22,599	\$ 2,319
Total revenues	<u>20,280</u>	<u>22,599</u>	<u>2,319</u>
Expenditures:			
Current:			
Support services:			
Food services	20,280	22,599	(2,319)
Total expenditures	<u>20,280</u>	<u>22,599</u>	<u>(2,319)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

REAP Federal

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 94,016	\$ 105,595	\$ 11,579
Total revenues	94,016	105,595	11,579
Expenditures:			
Current:			
Instruction:			
Other education program	43,564	49,394	(5,830)
Support services:			
Instructional staff support	44,343	49,339	(4,996)
Total expenditures	87,907	98,733	(10,826)
Excess of revenues over expenditures	6,109	6,862	753
Other financing uses:			
Transfers out	(6,109)	(6,862)	(753)
Total other financing uses	(6,109)	(6,862)	(753)
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

School Redesign
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 91,281	\$ 106,536	\$ 15,255
	<u> </u>	<u> </u>	<u> </u>
Total revenues	91,281	106,536	15,255
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	85,351	100,607	(15,256)
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	85,351	100,607	(15,256)
	<u> </u>	<u> </u>	<u> </u>
Excess of revenues over expenditures	5,930	5,929	(1)
Other financing uses:			
Transfers out	(5,930)	(5,929)	1
	<u> </u>	<u> </u>	<u> </u>
Total other financing uses	(5,930)	(5,929)	1
	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Fund balances at end of year	\$ -	\$ -	\$ -
	<u> </u>	<u> </u>	<u> </u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Ready Start Network

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 100,000	\$ 100,000	\$ -
Total revenues	100,000	100,000	-
Expenditures:			
Current:			
Instruction - other education program	93,502	93,502	-
Total expenditures	93,502	93,502	-
Excess of revenues over expenditures	6,498	6,498	-
Other financing uses:			
Transfers out	(6,498)	(6,498)	-
Total other financing uses	(6,498)	(6,498)	-
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Striving Readers

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 177,276	\$ 177,276	\$ -
Total revenues	<u>177,276</u>	<u>177,276</u>	<u>-</u>
Expenditures:			
Current:			
Instruction - regular programs	105,118	108,472	(3,354)
Support services:			
Instructional staff support	<u>60,640</u>	<u>59,064</u>	<u>1,576</u>
Total expenditures	<u>165,758</u>	<u>167,536</u>	<u>(1,778)</u>
Excess of revenues over (under) expenditures	<u>11,518</u>	<u>9,740</u>	<u>1,778</u>
Other financing sources (uses):			
Transfers out	<u>(11,518)</u>	<u>(9,740)</u>	<u>(1,778)</u>
Total other financing sources (uses)	<u>(11,518)</u>	<u>(9,740)</u>	<u>(1,778)</u>
Net change in fund balances	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Direct Student Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 104,702	\$ 116,743	\$ 12,041
Total revenues	104,702	116,743	12,041
Expenditures:			
Current:			
Instruction:			
Other education program	97,899	109,158	(11,259)
Total expenditures	97,899	109,158	(11,259)
Excess of revenues over (under) expenditures	6,803	7,585	(782)
Other financing sources (uses):			
Transfers out	(6,803)	(7,585)	782
Total other financing sources (uses)	(6,803)	(7,585)	782
Net change in fund balances	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

School Lunch Equipment Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 30,000	\$ 26,557	\$ (3,443)
Total revenues	<u>30,000</u>	<u>26,557</u>	<u>(3,443)</u>
Expenditures:			
Current:			
Support services:			
Food services	30,000	26,557	3,443
Total expenditures	<u>30,000</u>	<u>26,557</u>	<u>3,443</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Preschool Development Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 379,970	\$ 379,970	\$ -
Total revenues	<u>379,970</u>	<u>379,970</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Other education programs	331,720	331,719	1
Support services:			
Instructional staff support	<u>23,562</u>	<u>23,562</u>	<u>-</u>
Total expenditures	<u>355,282</u>	<u>355,281</u>	<u>1</u>
Excess of revenues over expenditures	24,688	24,689	1
Other financing uses:			
Transfers out	<u>(24,688)</u>	<u>(24,689)</u>	<u>(1)</u>
Total other financing uses	<u>(24,688)</u>	<u>(24,689)</u>	<u>(1)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

BJA Preventing School Violence Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ -	\$ 22,311	\$ 22,311
Total revenues	-	22,311	22,311
Expenditures:			
Current:			
Support services:			
Instructional staff support	-	22,311	(22,311)
Total expenditures	-	22,311	(22,311)
Excess of revenues over expenditures	-	-	-
Other financing uses:			
Transfers out	-	-	-
Total other financing uses	-	-	-
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

USDA Grant

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Local sources:			
Interest earnings	\$ -	\$ 3	\$ 3
Other	-	21,947	21,947
Total revenues	-	21,950	21,950
Excess of revenues over expenditures	-	21,950	21,950
Net change in fund balance	-	21,950	21,950
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ 21,950	\$ 21,950

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Student Activity Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2021

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ -	\$ 1,688,136	\$ 1,688,136
Total revenues	-	1,688,136	1,688,136
Expenditures:			
Instruction:			
Other education programs	-	1,625,778	(1,625,778)
Total expenditures	-	1,625,778	(1,625,778)
Net change in fund balance	-	62,358	62,358
Fund balances at beginning of year (restated)	-	1,076,322	1,076,322
Fund balances at end of year	\$ -	\$ 1,138,680	\$ 1,138,680

SCHEDULES OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS AND AGENCY HEAD

The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his or her office. The Schedule of Compensation, Benefits, and Other Payment to Agency Head is presented in accordance with Act 706 of the 2014 Session of the Louisiana Legislature.



Mt. Herman School



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Other Supplementary Information

Schedule of Compensation Paid to Board Members

For the year ended June 30, 2021

Robert W. Boone	\$ 9,600
Rev. Bruce L. Brown, Sr.	9,600
Frankie Crosby	9,600
Lee Alan McCain	9,600
Kendall Mckenzie	9,600
Leslie McKinley	9,600
Oliver Dewitt Perry	9,600
Daniel Slocum	9,600
John E. Wyble	<u>10,800</u>
	<u>\$ 87,600</u>

WASHINGTON PARISH SCHOOL BOARD
 Franklinton, Louisiana

Schedule of Compensation, Benefits, and Other
 Payments to Agency Head

For the year ended June 30, 2021

Frances Varnado, Washington Parish Superintendent

Purpose	Amount
Salary	\$ 125,000
Benefits-retirement	32,663
Benefits-health insurance	14,954
Benefits - Medicare	1,831
Stipends	1,600
Conference travel	4,793
Professional dues	1,060
	<hr/>
Total	<u>\$ 181,901</u>

**SCHEDULES OF COMPENSATION PAID
TO SCHOOL BOARD MEMBERS AND AGENCY HEAD**

The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his or her office. The Schedule of Compensation, Benefits, and Other Payment to Agency Head is presented in accordance with Act 706 of the 2014 Session of the Louisiana Legislature.



Mt. Herman School



STATISTICAL SECTION

Varnado High School



WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

STATISTICAL INFORMATION

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

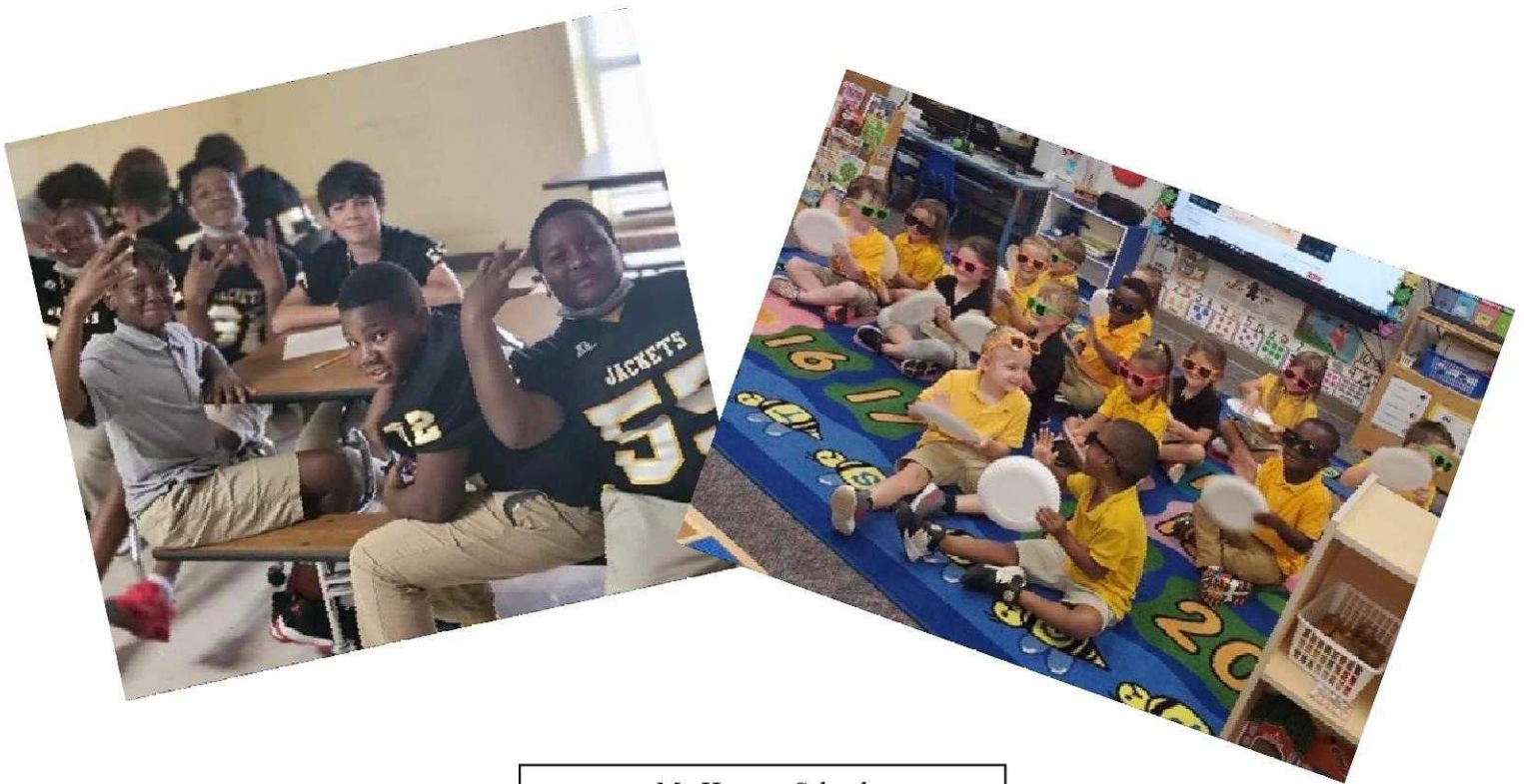
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These schedules contain information to help the reader assess the School Board's most significant local revenue source, the property tax.	
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These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.	
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WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

STATISTICAL INFORMATION

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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Mt. Herman School

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	\$ 25,009,059	\$ 24,846,678	\$ 24,791,699	\$ 24,169,283	\$ 23,591,767	\$ 23,525,993	\$ 23,169,484	\$ 22,956,068	\$ 22,990,110	\$ 20,924,523
Restricted	2,560,877	1,555,059	1,919,841	2,103,225	2,267,054	2,394,940	2,651,659	2,741,060	2,628,787	4,025,618
Unrestricted	<u>(110,431,269)</u>	<u>(108,269,502)</u>	<u>(106,265,578)</u>	<u>(108,297,809)</u>	<u>(71,834,067)</u>	<u>(71,433,723)</u>	<u>(74,274,729)</u>	<u>(76,075,629)</u>	<u>(8,370,935)</u>	<u>(5,372,094)</u>
Total governmental activities net position	<u>\$ (82,861,333) &</u>	<u>\$ (81,867,765)</u>	<u>\$ (79,554,038)</u>	<u>\$ (82,025,301) ^</u>	<u>\$ (45,975,246) ></u>	<u>\$ (45,512,790)</u>	<u>\$ (48,453,586)</u>	<u>\$ (50,378,501) *</u>	<u>\$ 17,247,962</u>	<u>\$ 19,578,047</u>

& GASB Statement No. 88 was implemented during the year ended June 30, 2021. The net impact of the implementation of GASB No. 75 to beginning net position was an increase of \$1,076,322 as of June 30, 2020.

^ GASB Statement No. 75 was implemented during the year ended June 30, 2018. The net impact of the implementation of GASB No. 75 to beginning net position was a decrease of \$41,234,144 as of June 30, 2017.

* GASB Statement No. 68 was implemented during the year ended June 30, 2015. The net impact of the implementation of GASB No. 68 to beginning net position was a decrease of \$65,410,550 as of June 30, 2014.

> The net position presents as previously reported without restatements.

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses:										
Instruction:										
Regular programs	\$ 21,555,417	\$ 19,230,936	\$ 17,004,006	\$ 16,682,345	\$ 18,069,308	\$ 16,856,417	\$ 17,889,866	\$ 19,429,776	\$ 19,761,400	\$ 19,721,828
Special education programs	6,219,313	6,195,734	7,770,884	7,448,634	8,006,079	7,806,563	7,747,932	7,931,060	8,859,163	9,177,496
Other education programs	8,544,014	5,020,749	2,457,873	2,334,264	2,866,793	2,352,152	2,563,705	2,903,724	2,133,692	2,156,276
Support services:										
Student services	3,684,482	3,528,062	3,083,167	2,816,058	3,350,771	2,769,069	2,834,392	3,034,965	3,018,528	2,809,847
Instructional staff services	4,278,222	4,345,095	3,699,897	3,637,140	3,834,318	3,750,246	3,760,882	3,617,723	3,460,078	3,401,647
General administration services	1,898,461	2,989,696	1,605,913	1,812,541	1,285,400	1,639,274	1,854,938	1,757,285	1,959,582	2,100,479
School administration services	4,107,805	3,916,721	3,269,979	3,261,442	3,933,320	3,896,659	3,758,202	4,466,047	3,701,967	3,607,317
Business services	549,113	541,402	479,287	477,452	522,529	476,939	493,362	526,551	504,605	475,666
Plant services	6,059,724	5,752,553	5,746,844	5,374,571	5,392,686	5,597,706	5,403,999	6,177,942	6,808,783	5,743,503
Student transportation services	4,536,026	4,339,599	4,038,250	3,748,484	4,097,525	3,839,344	3,939,488	4,402,385	4,271,576	4,222,332
Food services	4,752,399	4,252,460	4,085,206	3,899,454	4,182,873	4,032,597	4,021,924	4,044,996	4,067,401	4,134,852
Community service programs	21,990	18,905	80,135	24,985	24,025	20,895	21,291	19,074	26,317	25,487
Interest on long-term debt	112,759	140,097	159,988	196,198	232,935	268,443	302,670	336,268	630,970	761,780
Total expenses	<u>66,319,725</u>	<u>60,272,009</u>	<u>53,481,429</u>	<u>51,713,568</u>	<u>55,798,562</u>	<u>53,306,304</u>	<u>54,592,651</u>	<u>58,647,796</u>	<u>59,204,062</u>	<u>58,338,510</u>
Program revenues:										
Charges for services	1,849,322	102,346	155,664	150,052	163,713	317,865	354,888	344,061	295,428	330,042
Operating grants and contributions	15,464,515	8,519,449	9,249,132	8,962,276	8,650,832	8,417,033	7,784,623	7,721,489	8,294,868	8,391,076
Capital grants and contributions	-	-	-	-	302,364	195,289	188,708	179,895	199,367	172,081
Total program revenues	<u>17,313,837</u>	<u>8,621,795</u>	<u>9,404,796</u>	<u>9,112,328</u>	<u>9,116,909</u>	<u>8,930,187</u>	<u>8,328,219</u>	<u>8,245,445</u>	<u>8,789,663</u>	<u>8,893,199</u>
Net expense	<u>(49,005,888)</u>	<u>(51,650,214)</u>	<u>(44,076,633)</u>	<u>(42,601,240)</u>	<u>(46,681,653)</u>	<u>(44,376,117)</u>	<u>(46,264,432)</u>	<u>(50,402,351)</u>	<u>(50,414,399)</u>	<u>(49,445,311)</u>
General revenues and other changes in net assets:										
Taxes:										
Ad valorem taxes	3,384,234	3,215,870	3,091,289	3,229,421	3,345,223	3,282,794	3,399,251	3,540,910	4,823,523	4,035,499
Sales and use taxes	6,531,621	5,096,316	4,883,287	5,096,853	3,857,929	4,674,294	4,961,185	4,493,870	4,328,936	4,135,359
State revenue sharing	162,082	160,112	158,072	157,422	157,117	151,419	159,281	161,680	162,070	162,959
Other State funding sources, including grants	4,938	1,243,614	678,691	713,994	1,020,161	955,041	1,045,485	1,435,677	462,376	607,075
State aid not restricted to specific programs -										
Minimum Foundation Program	36,143,348	37,069,088	35,892,048	37,533,923	36,394,795	36,399,019	37,509,975	35,986,800	36,632,364	35,603,561
Interest and investment earnings	75,338	269,949	384,283	232,617	93,124	65,646	61,342	120,430	38,247	126,220
Gain (loss) on property disposal	749	(3,447)	-	-	-	(9,434)	(2,602)	20,599	23,195	25,380
Reimbursement of Community Disaster Loan	-	-	-	-	-	-	-	465,067	-	-
Insurance proceeds	38,068	-	-	-	-	-	-	-	-	-
Miscellaneous	595,620	2,284,985	926,786	821,099	1,350,848	1,761,415	1,082,715	1,961,405	1,613,603	2,197,703
Total general revenues and other changes in net position	<u>46,935,998</u>	<u>49,336,487</u>	<u>46,014,456</u>	<u>47,785,329</u>	<u>46,219,197</u>	<u>47,280,194</u>	<u>48,216,632</u>	<u>48,186,438</u>	<u>48,084,314</u>	<u>46,893,756</u>
Change in net position	<u>\$ (2,069,890)</u>	<u>\$ (2,313,727)</u>	<u>\$ 1,937,823</u>	<u>\$ 5,184,089</u>	<u>\$ (462,456)</u>	<u>\$ 2,904,077</u>	<u>\$ 1,952,200</u>	<u>\$ (2,215,913)</u>	<u>\$ (2,330,085)</u>	<u>\$ (2,551,555)</u>

Source: Audited Comprehensive Annual Financial Reports

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (Unaudited)

Fiscal Year	General Fund					All Other Governmental Funds				
	Non-spendable	Committed	Assigned	Unassigned	Total	Non-spendable	Restricted	Committed	Unassigned	Total
2021	\$ 375,992	\$ 4,003,063	\$ 2,756,978	\$ 7,875,012	\$ 15,011,045	\$ 190,105	\$ 2,602,757	\$ -	\$ -	* \$ 2,792,862
2020	338,795	4,008,385	2,756,978	6,121,584	13,225,742	194,462	1,600,543	-	(129,677)	1,665,328
2019	316,043	3,870,130	2,787,801	5,121,225	12,095,199	114,997	1,903,138	-	-	2,018,135
2018	294,744	3,862,107	2,771,735	5,691,687	12,620,273	88,008	2,103,225	-	-	2,191,233
2017	287,476	3,921,543	2,764,834	4,445,432	11,419,285	49,197	2,267,054	159,402	-	2,475,653
2016	314,640	3,888,631	2,754,464	3,142,144	10,099,879	63,896	2,394,940	-	(63,896)	2,394,940
2015	352,599	3,981,271	2,742,917	2,811,711	9,888,498	56,170	2,596,474	-	-	2,652,644
2014	602,942	4,058,585	2,729,932	1,767,983	9,159,442	47,261	2,722,759	-	-	2,770,020
2013	625,840	3,999,898	2,722,785	2,984,798	10,333,321	47,707	2,582,353	-	-	2,630,060
2012	619,682	3,964,382	2,716,499	3,664,369	10,964,932	50,740	4,025,618	-	-	4,076,358

* GASB Statement No. 88 was implemented during the year ended June 30, 2021. The net impact of the implementation of GASB No. 75 to beginning fund balance was an increase of \$1,076,322 as of June 30, 2020.

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year Ended June 30,				
	2021	2020	2019	2018	2017
<u>REVENUES</u>					
Local sources:					
Ad valorem taxes	\$ 3,384,234	\$ 3,215,870	\$ 3,091,289	\$ 3,229,421	\$ 3,345,223
Sales and use taxes	6,531,621	5,096,316	4,883,287	5,096,853	4,712,834
Interest earnings	72,014	258,818	368,751	221,732	89,822
Food services	161,186	102,346	145,428	150,052	163,712
Student activity fees	1,688,136	-	-	-	-
Other	595,620	757,535	944,383	818,227	1,025,935
State sources:					
Minimum Foundation	36,143,348	37,069,088	35,891,578	37,533,923	36,394,795
Other	1,715,799	1,403,726	844,115	871,416	1,177,278
Federal sources:					
Restricted grants-in-aid	13,638,492	8,173,900	9,070,345	8,676,604	8,659,044
Other - commodities	277,244	240,912	297,748	285,672	294,152
Other financial assistance	-	104,637	-	-	-
TOTAL REVENUES	64,207,694	56,423,148	55,536,924	56,883,900	55,862,795
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular programs	20,433,497	18,191,761	17,976,783	18,220,259	17,602,676
Special programs	5,936,017	7,163,614	7,989,123	7,918,980	7,867,097
Other education programs	7,966,807	3,461,464	2,797,257	2,734,166	2,753,081
Support services:					
Student services	3,505,528	3,348,564	3,278,757	3,086,093	3,285,785
Instructional staff support	4,053,194	4,142,746	3,999,579	3,995,654	3,755,899
General administration services	1,306,545	1,282,717	1,331,869	1,301,013	1,046,700
School administration services	4,013,993	3,796,561	3,552,670	3,654,834	3,822,672
Business services	526,407	515,199	512,766	527,091	513,282
Plant services	4,295,167	4,041,731	4,400,014	4,256,710	4,001,794
Student transportation services	4,125,565	3,967,332	4,067,904	3,977,237	3,951,366
Food services	4,364,927	3,963,932	4,106,864	4,012,292	4,020,215
Construction and land improvement	896,383	660,666	818,271	701,352	260,480
Community service programs	21,990	18,905	21,065	24,985	24,025
Debt service - principal	1,425,686	1,338,290	1,220,000	1,358,000	1,315,000
Debt service - interest	116,363	140,549	170,725	208,714	245,046
TOTAL EXPENDITURES	62,988,069	56,034,031	56,243,647	55,977,380	54,465,118
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,219,625	389,117	(706,723)	906,520	1,397,677
<u>OTHER FINANCING SOURCES (USES)</u>					
Sale of property	-	-	-	10,048	2,440
Issuance of note payable	577,464	397,170	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Redemption of refunded bonds	-	-	-	-	-
Insurance proceeds	38,068	-	-	-	-
Sale of surplus property	1,358	-	-	-	-
Transfers in	1,326,117	319,806	315,767	171,250	416,806
Transfers out	(1,326,117)	(319,806)	(315,767)	(171,250)	(416,806)
TOTAL OTHER FINANCING SOURCES (USES)	616,890	397,170	-	10,048	2,440
<u>NET CHANGE IN FUND BALANCES</u>	\$ 1,836,515	\$ 786,287	\$ (706,723)	\$ 916,568	\$ 1,400,117
Debt service as a percentage of noncapital expenditures	2.48%	2.67%	2.51%	2.83%	2.88%

Source: Audited Financial Reports

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year Ended June 30,				
	2016	2015	2014	2013	2012
REVENUES					
Local sources:					
Ad valorem taxes	\$ 3,282,794	\$ 3,399,251	\$ 3,540,910	\$ 4,823,523	\$ 4,035,499
Sales and use taxes	4,685,070	4,859,305	4,493,870	4,328,936	4,135,359
Interest earnings	63,008	59,116	55,654	69,595	95,779
Food services	317,865	354,888	344,061	295,428	330,042
Student activity fees	-	-	-	-	-
Other	1,434,220	775,277	1,095,082	1,233,991	1,528,233
State sources:					
Minimum Foundation	36,399,019	37,509,975	35,986,800	36,632,364	35,603,561
Other	1,106,460	1,204,766	1,597,357	624,446	770,034
Federal sources:					
Restricted grants-in-aid	8,417,033	7,784,623	8,186,556	8,294,868	8,391,076
Other - commodities	195,289	188,708	179,895	199,367	172,081
Other financial assistance	-	-	-	-	-
TOTAL REVENUES	55,900,758	56,135,909	55,480,185	56,502,518	55,061,664
EXPENDITURES					
Current:					
Instruction:					
Regular programs	17,845,088	18,323,028	18,812,373	18,848,908	19,182,663
Special programs	8,393,912	7,804,192	7,682,314	8,444,542	8,734,545
Other education programs	2,486,108	2,754,252	2,813,083	2,043,385	2,102,051
Support services:					
Student services	2,961,763	2,920,639	2,953,423	2,895,359	2,741,025
Instructional staff support	3,985,055	3,872,192	3,509,768	3,326,836	3,316,030
General administration services	1,391,877	1,230,309	1,219,605	1,282,960	1,178,590
School administration services	4,049,779	3,820,703	4,320,364	3,531,230	3,475,665
Business services	512,162	510,455	512,615	483,723	464,056
Plant services	4,390,381	4,438,080	4,779,263	5,638,527	5,453,584
Student transportation services	3,928,009	4,058,453	4,260,595	4,190,998	4,112,823
Food services	4,026,370	3,958,057	3,897,805	3,880,132	4,035,784
Construction and land improvement	402,467	260,915	201,066	85,880	243,925
Community service programs	20,895	21,291	19,074	26,317	25,487
Debt service - principal	1,277,000	1,239,000	1,206,000	243,000	1,569,000
Debt service - interest	280,192	314,058	347,356	736,825	776,782
TOTAL EXPENDITURES	55,951,058	55,525,624	56,534,704	55,658,622	57,412,010
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(50,300)	610,285	(1,054,519)	843,896	(2,350,346)
OTHER FINANCING SOURCES (USES)					
Sale of property	3,978	1,395	20,600	23,195	25,379
Issuance of note payable	-	-	-	-	-
Issuance of refunding bonds	-	-	-	12,180,000	-
Redemption of refunded bonds	-	-	-	(15,125,000)	-
Insurance proceeds	-	-	-	-	-
Sale of surplus property	-	-	-	-	-
Transfers in	469,616	464,033	427,203	430,833	631,282
Transfers out	(469,616)	(464,033)	(427,203)	(430,833)	(631,282)
TOTAL OTHER FINANCING SOURCES (USES)	3,978	1,395	20,600	(2,921,805)	25,379
NET CHANGE IN FUND BALANCES	\$ (46,322)	\$ 611,680	\$ (1,033,919)	\$ (2,077,909)	\$ (2,324,967)
Debt service as a percentage of noncapital expenditures	2.80%	2.81%	2.76%	1.76%	4.10%

(concluded)

**WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana**

**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Real Estate Assessed Value</u>	<u>Commercial and Other Property Assessed Value</u>	<u>Total Assessed Value</u>	<u>Less: Homestead Exemption Value</u>	<u>Total Assessed Value Taxed</u>	<u>Total Direct Tax Rate</u>
2021	149,686,900	124,156,350	273,843,250	61,456,210	212,387,040	38.16
2020	146,976,910	107,777,410	254,754,320	61,497,910	193,256,410	38.17
2019	144,109,480	104,354,760	248,464,240	61,353,075	187,111,165	38.17
2018	140,673,260	106,095,100	246,768,360	61,382,268	185,386,092	43.67
2017	138,321,320	104,267,460	242,588,780	61,647,813	180,940,967	57.17
2016	137,057,150	103,061,840	240,118,990	62,120,490	177,998,500	59.17
2015	134,932,480	103,016,640	237,949,120	62,025,560	175,923,560	65.17
2014	131,278,340	93,169,800	224,448,140	63,636,820	161,811,320	76.67
2013	129,727,540	91,343,210	221,070,750	62,728,625	158,342,125	84.17
2012	128,398,140	93,551,137	221,949,277	63,341,125	158,608,152	88.67
2011	127,838,840	96,354,900	224,193,740	63,396,609	160,797,131	95.17

Note: Property in the parish is reassessed every four years. Property is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the parish's assessed values since the school district's data broken into real estate and commercial was not readily available.

Source: Washington Parish Assessor's Office LTC Grand Tax Recap 2020 All Wards

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)
 ALL DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	School Board Millage	Other Governments (Parishwide)			Other Governments (Special Districts)							
		Parish Council Millage	Law Enforcement Millage	Assessor Millage	Bogalusa City Schools	FLA Parishes Juvenile	Fire Districts	Hospital Tax	Forestry Tax per acre	LTC Assessment Fee	Jail Bond	Council On Aging
2021	38.16	51.29	10.93	5.36	62.82	2.75	154.61	17.91	0.08	0.70	0.00	2.79
2020	38.17	51.29	10.96	5.37	63.04	2.75	160.19	17.96	0.08	0.70	0.00	2.80
2019	38.17	51.29	10.96	5.37	63.04	2.75	160.89	17.96	0.08	0.70	0.00	2.80
2018	43.67	51.29	10.96	5.37	63.04	2.75	160.50	17.96	0.08	0.55	0.00	2.80
2017	57.17	51.29	10.96	5.36	63.04	2.75	161.26	17.96	0.08	0.55	0.00	2.79
2016	59.17	51.29	10.96	5.37	62.71	2.75	160.09	18.00	0.08	0.25	0.00	2.80
2015	65.17	51.29	10.96	5.37	62.81	2.75	152.62	18.00	0.08	0.25	0.00	2.80
2014	76.67	51.29	10.96	5.37	62.81	2.75	155.07	18.00	0.08	0.25	0.00	2.80
2013	84.17	51.29	10.96	5.29	62.75	2.75	163.53	21.50	0.08	0.25	0.00	2.80
2012	88.67	51.29	10.96	5.37	62.81	2.75	183.76	6.00	0.08	0.25	0.00	2.80

Components of the 2020 Total Direct Tax Rate:

Angie School	5.22
Mt. Hermon School	0.00
Varnado School	0.00
Consolidated District 4	14.00
Washington Parish School Board	18.94
Total School Board Millage	38.16

Source: Millage Total Report, Washington Parish Assessor, Tax Year 2020 (Collected Fiscal Year 2021)

Table 7

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	June 30, 2021		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Southern Natural Gas	Utility	\$ 8,427,080	1	22.07%
Florida Gas Transmission	Utility	8,049,780	2	21.08%
Washington-St. Tammany Electric Coop	Utility	5,099,980	3	13.36%
Entergy Louisiana, LLC	Utility	3,345,990	4	8.76%
Weyerhaeuser Company	Paper Products	3,104,360	5	8.13%
Hood Industries	Manufacturing	3,345,710	6	8.76%
Parkway Pipeline, LLC	Oil & Gas Pipeline	3,068,360	7	8.04%
Barriere Construction	Construction	1,371,030	8	3.59%
Cargill Animal Nutrition	Manufacturing	1,214,060	9	3.18%
Atlas Chevrolet Buick	Automobile Dealers	1,152,030	10	3.02%
		<u>\$ 38,178,380</u>		100.00%

Source: Washington Parish Assessor's Office

Taxpayer	Type of Business	June 30, 2012		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Florida Gas Transmission	Utility	\$ 9,041,770	1	29.15%
Southern Natural Gas Co.	Utility	6,310,340	2	20.35%
Washington-St Tammany Elec. Coop	Utility	5,853,280	3	18.87%
Entergy Louisiana, LLC	Utility	2,389,770	4	7.71%
Bell South Telecommunications	Communications	2,206,050	5	7.11%
Entergy Gulf States, Inc.	Utility	1,150,900	6	3.71%
Lafarge North America	Gravel, Concrete	950,420	7	3.06%
Miles, Joe N. & Sons, Inc.	Lumber Company	1,253,110	8	4.04%
Central Louisiana Electric	Utility	971,030	9	3.13%
Weyerhaeuser Company	Paper Products	889,040	10	2.87%
		<u>\$ 31,015,710</u>		100.00%

Source: Washington Parish Assessor's Office

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the		Collections in Subsequent Years	Total Collections to Date	
		Levy Amount	% of Levy		Total Tax Collections	Percentage of Levy
2021	\$ 3,245,282	\$ 3,219,233	99.20%	\$ -	\$ 3,219,233	99.20%
2020	3,108,290	3,061,369	98.49%	-	3,061,369	98.49%
2019	3,001,656	2,967,723	98.87%	-	2,967,723	98.87%
2018	3,152,399	3,106,198	98.53%	-	3,106,198	98.53%
2017	3,234,597	3,223,902	99.67%	-	3,223,902	99.67%
2016	3,208,795	3,163,420	98.59%	-	3,163,420	98.59%
2015	3,292,096	3,246,634	98.62%	-	3,246,534	98.62%
2014	3,458,337	3,428,327	99.13%	-	3,428,327	99.13%
2013	3,731,817	3,725,618	99.83%	-	3,725,618	99.83%
2012	3,812,520	3,690,233	96.79%	-	3,690,233	96.79%

Sources: Millage Total Report, Washington Parish Assessor, Tax Year 2020 (Collected Fiscal Year 2021) and Washington Parish School Board Department of Finance

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

SCHEDULE OF OUTSTANDING DEBT
BY TYPE

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Gross Bonded Debt Outstanding (1)	Capital Lease Debt Outstanding (2)	Total Debt Outstanding
2021	\$ 2,680,000	1,095,615	\$ 3,775,615
2020	3,965,000	313,880	4,278,880
2019	5,220,000	397,170	5,617,170
2018	6,440,000	-	6,440,000
2017	7,798,000	-	7,798,000
2016	9,113,000	-	9,113,000
2015	10,390,000	-	10,390,000
2014	11,629,000	-	11,629,000
2013	12,835,000	-	12,835,000
2012	16,023,000	-	16,023,000
2011	1,290,786,000	-	1,290,786,000

(1) Source: Audited Financial Reports

(2) Source: Washington Parish Installment Payment Schedules

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

RATIO OF NET GENERAL OBLIGATION DEBT
TO ASSESSED VALUE AND NET
BONDED DEBT PER CAPITA AND PER STUDENT
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Personal Income (5)	Population (1)	Number of Students (4)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund (3)	Net Bonded Debt	Percentage of Gross Bonded Debt to Assessed Value	Percentage of Net Bonded Debt to Assessed Value	Ratio of Net Bonded Debt to Personal Income	Gross Bonded Debt per Capita	Net Bonded Debt per Capita	Net Bonded Debt per Student
2021	\$ 1,762,928,000	45,773	5,045	\$ 150,488,600	\$ 2,680,000	\$ 729,591	\$ 1,950,409	1.78%	1.30%	0.11%	\$ 59	\$ 43	\$ 387
2020	1,559,580,000	46,582	5,172	145,588,100	3,965,000	997,137	2,967,863	2.72%	2.04%	0.19%	85	64	574
2019	1,529,510,000	46,633	5,289	141,659,650	2,680,000	1,351,915	1,328,085	1.89%	0.94%	0.09%	57	28	251
2018	1,429,403,000	46,419	5,311	142,924,780	6,440,000	1,693,295	4,746,705	4.51%	3.32%	0.33%	139	102	894
2017	1,429,403,000	46,419	5,323	141,287,570	7,798,000	2,090,555	5,707,445	5.52%	4.04%	0.40%	168	123	1,072
2016	1,429,403,000	46,419	5,372	139,202,370	9,113,000	2,350,139	6,762,861	6.55%	4.86%	0.47%	196	146	1,259
2015	1,470,876,508	46,286	5,377	135,982,170	10,390,000	2,621,926	7,768,074	7.64%	5.71%	0.53%	224	168	1,445
2014	1,341,208,000	46,670	5,411	128,945,730	11,629,000	2,741,060	8,887,940	9.02%	6.89%	0.66%	249	190	1,643
2013	1,297,596,000	47,139	5,480	126,028,200	12,835,000	2,566,666	10,268,334	10.18%	8.15%	0.79%	272	218	1,874
2012	1,294,525,000	47,069	5,501	124,631,650	16,023,000	3,962,192	12,060,808	12.86%	9.68%	0.93%	340	256	2,192

(1) Source: Bureau of Economic Analysis <https://www.bea.gov/data/income-saving/personal-income-county-metro-and-other-areas>

(2) Source: Washington Parish Assessor's Office. These values represent the school district's assessed value.

(3) Source: Audited Financial Reports

(4) Source: Washington Parish School Board

(5) Source: Bureau of Economic Analysis

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2021
(Unaudited)

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Capital Lease Debt Outstanding</u>	<u>Total Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<u>Direct:</u>					
Washington Parish School Board	\$ 2,680,000	1,095,615	\$ 3,775,615	100.00%	\$ 3,775,615
Total Direct Debt	<u>\$ 2,680,000</u>	<u>\$ 1,095,615</u>	<u>\$ 3,775,615</u>		<u>\$ 3,775,615</u>
<u>Overlapping:</u>					
Parish Council	\$ -	\$ -	\$ -	100.00%	\$ -
Total Overlapping Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>
Total Direct and Overlapping Debt	<u>\$ 2,680,000</u>	<u>\$ 1,095,615</u>	<u>\$ 3,775,615</u>		<u>\$ 3,775,615</u>

Source: Respective government entities

Note: The method used to calculate the overlap is the percent of the general obligation bonds of the Parish Council to the Parish Council's total primary government debt as shown in the Parish Council's CAFR.

*Per Donna Graham at WP Gov they did not have any GO Bonded Debt outstanding at 6/30/2021.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

COMPUTATION OF LEGAL DEBT MARGIN
 LAST TEN TAX YEARS
 (Unaudited)

Year	Assessed Value (1)	Debt Limit of Fifty Percent (50%) of Assessed Value	Less: Total Bonded Debt (1)	Legal Debt Margin	Legal Debt Margin as a % of the Debt Limit
2021	\$ 150,488,600	\$ 75,244,300	\$ 1,950,409	\$ 73,293,891	97.41%
2020	145,588,100	72,794,050	2,967,863	69,826,187	95.92%
2019	141,659,650	70,829,825	1,328,085	69,501,740	98.12%
2018	142,924,780	71,462,390	4,746,705	66,715,685	93.36%
2017	141,287,570	70,643,785	5,707,445	64,936,340	91.92%
2016	139,202,370	69,601,185	6,762,861	62,838,324	90.28%
2015	135,982,170	67,991,085	7,768,074	60,223,011	88.57%
2014	128,945,730	64,472,865	8,887,940	55,584,925	86.21%
2013	126,028,200	63,014,100	10,268,334	52,745,766	83.70%
2012	124,631,650	62,315,825	12,060,808	50,255,017	80.65%

(1) Source: Table 9

**Washington Parish School Board
Franklinton, Louisiana**

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Total Personal Income (1)	Population (1)	Per Capita Personal Income (3)	Unemployment Rate (4)	Total Number of Students (5)	Public Schools		Private Schools	
						Number of Students	Percentage of Number of Students to Total Students	Number of Students	Percentage of Number of Students to Total Students
2021	\$ 1,762,928,000	45,773	\$ 38,515	9.20%	5,469	5,045	92.2%	424	7.8%
2020	1,559,580,000	46,582	33,480	5.60%	5,589	5,172	92.5%	417	7.5%
2019	1,529,510,000	46,633	32,799	5.60%	5,703	5,289	92.7%	414	7.3%
2018	1,429,403,000	46,633	30,652	7.30%	5,696	5,311	93.2%	385	6.8%
2017	1,429,403,000	46,419	30,793	6.60%	5,714	5,323	93.2%	391	6.8%
2016	1,429,403,000	46,419	30,793	7.30%	5,772	5,372	93.1%	400	6.9%
2015	1,470,876,508	46,286	31,778	8.20%	5,774	5,377	93.1%	397	6.9%
2014	1,341,208,000	46,670	28,738	9.70%	5,810	5,411	93.1%	399	6.9%
2013	1,297,596,000	47,139	27,527	11.30%	5,850	5,480	93.7%	370	6.3%
2012	1,294,525,000	47,069	27,503	10.40%	5,875	5,501	93.6%	374	6.4%

(1) Source: Bureau of Economic Analysis

(2) Source: Official US Census

(3) Source: Estimates- Bureau of Economic Analysis

(4) Source: Louisiana Workforce Commission http://www.laworks.net/Downloads/LMI/Bulletin_October_2020.pdf

(5) Source: Washington Parish School Board Department of Finance, SISR04 Report 10/1/2020

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

2021 Employer	Industry Type	Number of Employees	Percentage of Total Employment	2012 Employer	Industry Type	Percentage of Total Employment
Maximus	Call Center	950	6.13%	International Paper	Manufacturing	6.40%
Washington Parish School Board	Government	772	4.99%	Washington Parish School Board	Government	6.03%
International Paper	Manufacturing	650	4.20%	Bogalusa City School Board	Government	3.77%
Our Lady of Angels	Healthcare	510	3.29%	LSU Health Sciences Center	Healthcare	3.39%
Rayburn Correctional Center	Government	298	1.92%	Rayburn Correctional Center	Government	2.34%
Riverside Medical Center	Healthcare	280	1.81%	Riverside Medical Center	Healthcare	1.51%
Bogalusa City School Board	Government	275	1.78%	Washington Parish Government	Government	1.40%
Wal Mart	Retail	260	1.68%	City of Bogalusa	Government	1.35%
Washington Parish Government	Government	176	1.14%	Wal Mart	Retail	1.21%
City of Bogalusa	Government	167	1.08%	Winn Dixie	Retail	1.09%

Sources: Washington Economic Development Foundation

Total Employment in the Parish: 15,486

Source: Louisiana Workforce Commission http://www.laworks.net/Downloads/LMI/Bulletin_October_2020.pdf

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

FULL-TIME EQUIVALENT (FTE) EMPLOYEES
 LAST TEN FISCAL YEARS
 (Unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Regular Employees: CERTIFICATED</u>										
Instructional:										
Classroom Teachers - Regular Programs	238.0	246.0	254.0	250.0	250.0	249.0	252.0	257.0	261.0	258.0
Classroom Teachers - Special Education	57.0	59.0	55.0	49.0	47.0	49.0	52.0	49.0	52.0	53.0
Classroom Teachers - Vocational Education	12.4	13.0	13.0	13.0	13.0	13.0	14.0	14.0	14.0	14.0
Classroom Teachers - Special Programs	17.6	21.0	17.0	21.0	21.0	21.0	24.0	25.0	25.0	21.0
Classroom Teachers - Other Ed Programs	-	-	-	-	1.0	2.0	1.0	1.0	1.0	1.0
Classroom Teachers - ROTC Instructors	2.0	1.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Classroom Teachers	<u>327.0</u>	<u>340.0</u>	<u>341.0</u>	<u>334.0</u>	<u>334.0</u>	<u>336.0</u>	<u>345.0</u>	<u>348.0</u>	<u>355.0</u>	<u>349.0</u>
Therapist/Specialist/Counselor - Instructional Programs	7.7	11.0	11.0	12.0	12.0	12.0	12.0	12.0	12.0	9.0
Sabbatical Leave - Instructional Programs	3.0	-	-	2.0	-	1.0	2.0	12.0	7.0	9.0
Total Certificated - Instructional Programs	<u>337.7</u>	<u>351.0</u>	<u>352.0</u>	<u>348.0</u>	<u>346.0</u>	<u>349.0</u>	<u>359.0</u>	<u>372.0</u>	<u>374.0</u>	<u>367.0</u>
Instructional Support:										
Supervisors - Instructional Support Functions	7.3	6.0	7.0	12.0	11.0	10.0	9.0	9.0	9.0	8.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	8.1	9.0	9.0	9.0	10.0	10.0	10.0	10.0	10.0	10.0
Therapist/Specialist/Counselor - Instructional Support Functions	39.7	39.0	41.0	39.0	43.0	43.0	37.0	36.0	38.0	42.0
Total Certificated - Instructional Support	<u>55.1</u>	<u>54.0</u>	<u>57.0</u>	<u>60.0</u>	<u>64.0</u>	<u>63.0</u>	<u>56.0</u>	<u>55.0</u>	<u>57.0</u>	<u>60.0</u>
Support Services:										
Superintendents	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Principals	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
School Assistant Principals	14.5	14.0	12.0	11.0	12.0	12.0	10.0	10.0	10.0	8.0
Other School Administrators	3.1	4.0	3.0	1.0	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	-	-	-	-	-	-	-	-	-
Total Certificated - Support Services	<u>29.7</u>	<u>30.0</u>	<u>27.0</u>	<u>24.0</u>	<u>24.0</u>	<u>24.0</u>	<u>22.0</u>	<u>22.0</u>	<u>22.0</u>	<u>20.0</u>
Total Certificated	<u>422.5</u>	<u>435.0</u>	<u>436.0</u>	<u>432.0</u>	<u>434.0</u>	<u>436.0</u>	<u>437.0</u>	<u>449.0</u>	<u>453.0</u>	<u>447.0</u>

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

FULL-TIME EQUIVALENT (FTE) EMPLOYEES
 LAST TEN FISCAL YEARS
 (Unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Regular Employees: NON-CERTIFICATED</u>										
Instructional:										
Aide - Instructional Programs	100.3	108.0	108.0	110.0	116.0	118.0	116.0	120.0	122.0	125.0
Total Non-Certificated - Instructional Programs	100.3	108.0	108.0	110.0	116.0	118.0	116.0	120.0	122.0	125.0
Instructional Support:										
Degreed Professional - Instructional Support Functions	8.4	7.0	5.0	8.0	5.0	6.0	-	-	-	2.0
Other Personnel - Instructional Support Functions	2.6	1.0	1.0	1.0	5.0	6.0	6.0	5.0	-	5.0
Total Non-Certificated - Instructional Support	11.0	8.0	6.0	9.0	10.0	12.0	6.0	5.0	-	7.0
Support Services:										
Clerical/Secretarial - Support Services	37.6	35.0	39.0	38.0	36.0	36.0	40.0	39.0	40.0	42.0
Service Worker - Support Services	162.3	167.0	164.0	167.0	157.0	157.0	160.0	160.0	158.0	162.0
Skilled Craftsman - Support Services	8.0	8.0	8.0	8.0	8.0	8.0	8.0	9.0	9.0	9.0
Degreed Professional - Support Services	6.0	5.0	4.0	1.0	1.0	-	-	-	-	-
Total Non-Certificated - Support Services	213.9	215.0	215.0	214.0	202.0	201.0	208.0	208.0	207.0	213.0
Total Non-Certificated	325.2	331.0	329.0	333.0	328.0	331.0	330.0	333.0	329.0	345.0
Total Regular Employees (Certificated and Non-Certificated)	747.7	766.0	765.0	765.0	762.0	767.0	767.0	782.0	782.0	792.0
<u>Other Reported Personnel</u>										
School Board Member	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Total Other Reported Personnel	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Grand Total	756.7	775.0	774.0	774.0	771.0	776.0	776.0	791.0	791.0	801.0

(concluded)

Source: Prepared from Annual Contract Report

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year Ended June 30,				
	2012	2013	2014	2015	2016
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 19,182,663 41.8%	\$ 18,848,908 41.6%	\$ 18,812,373 40.7%	\$ 18,116,926 40.2%	\$ 17,845,088 39.7%
Special education programs	5,176,467 11.3%	5,092,047 11.3%	4,958,901 10.7%	5,092,994 11.3%	4,998,112 11.1%
Other education programs	2,102,051 4.6%	2,043,385 4.5%	2,813,083 6.1%	2,754,252 6.1%	2,486,108 5.5%
Support:					
Pupil support services	2,404,242 5.2%	2,505,337 5.5%	2,459,784 5.3%	2,526,425 5.6%	2,625,373 5.8%
Instructional staff services	1,938,154 4.2%	1,926,732 4.3%	2,090,795 4.5%	2,431,264 5.4%	2,475,562 5.5%
General administration services	1,036,575 2.3%	1,057,999 2.3%	1,105,186 2.4%	1,143,429 2.5%	1,278,646 2.8%
School administration services	3,468,340 7.6%	3,528,702 7.8%	4,316,029 9.3%	3,815,881 8.5%	4,046,242 9.0%
Business services	464,056 1.0%	483,723 1.1%	512,615 1.1%	510,455 1.1%	512,162 1.1%
Plant services	5,402,981 11.8%	5,555,010 12.3%	4,766,997 10.3%	4,394,346 9.7%	4,377,879 9.7%
Transportation	4,107,751 9.0%	4,188,288 9.3%	4,258,654 9.2%	4,053,092 9.0%	3,917,930 8.7%
Construction and capital additions	133,161 0.3%	26,002 0.1%	142,853 0.3%	260,915 0.6%	386,529 0.9%
Debt service - principal	400,000 0.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	65,067 0.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	<u>\$ 45,881,508</u>	<u>\$ 45,256,133</u>	<u>\$ 46,237,270</u>	<u>\$ 45,099,979</u>	<u>\$ 44,949,631</u>
Pupil count - October 1* (1)	5,501	5,480	5,411	5,375	5,372
Average expenditures per pupil	\$ 8,341	\$ 8,258	\$ 8,545	\$ 8,391	\$ 8,367

(1) Source: Table 9

Source: Audited Financial Statements - Washington Parish School Board

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year Ended June 30,				
	2017	2018	2019	2020	2021
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 17,602,676 40.3%	\$ 18,220,259 40.3%	\$ 17,976,783 39.6%	\$ 17,758,892 38.7%	\$ 17,590,239 37.6%
Special education programs	5,057,713 11.6%	5,273,080 11.7%	5,458,108 12.0%	5,647,391 12.3%	5,753,421 12.3%
Other education programs	2,753,081 6.3%	2,734,166 6.1%	2,797,257 6.2%	3,461,464 7.5%	3,572,092 7.6%
Support:					
Pupil support services	2,685,128 6.1%	2,488,693 5.5%	2,652,376 5.8%	2,837,920 6.2%	2,825,352 6.0%
Instructional staff services	2,167,240 5.0%	2,218,317 4.9%	1,946,699 4.3%	1,953,587 4.3%	2,089,976 4.5%
General administration services	952,744 2.2%	1,219,718 2.7%	1,238,492 2.7%	1,216,865 2.7%	1,232,854 2.6%
School administration services	3,817,161 8.7%	3,651,488 8.1%	3,552,670 7.8%	3,796,561 8.3%	3,964,294 8.5%
Business services	513,282 1.2%	527,091 1.2%	512,766 1.1%	515,199 1.1%	516,227 1.1%
Plant services	3,983,146 9.1%	4,239,424 9.4%	4,369,161 9.6%	3,981,658 8.7%	4,236,755 9.1%
Transportation	3,945,901 9.0%	3,973,493 8.8%	4,062,880 9.0%	3,963,747 8.6%	3,945,496 8.4%
Construction and capital additions	200,794 0.5%	639,686 1.4%	799,134 1.8%	658,584 1.4%	896,383 1.9%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	83,290 0.2%	140,686 0.3%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	2,391 0.0%	11,337 0.0%
Total	\$ 43,678,866	\$ 45,185,415	\$ 45,366,326	\$ 45,877,549	\$ 46,775,112
Pupil count - October 1* (1)	5,323	5,311	5,289	5,172	5,045
Average expenditures per pupil	\$ 8,206	\$ 8,508	\$ 8,577	\$ 8,870	\$ 9,272

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,				
	2012	2013	2014	2015	2016
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 3,487 41.8%	\$ 3,439 41.6%	\$ 3,477 40.7%	\$ 3,371 40.2%	\$ 3,322 39.7%
Special education programs	941 11.3%	929 11.3%	916 10.7%	948 11.3%	930 11.1%
Other education programs	382 4.6%	373 4.5%	520 6.1%	512 6.1%	463 5.5%
Support:					
Pupil support services	437 5.2%	457 5.5%	455 5.3%	470 5.6%	489 5.8%
Instructional staff services	352 4.2%	352 4.3%	386 4.5%	452 5.4%	461 5.5%
General administration services	188 2.3%	193 2.3%	204 2.4%	213 2.5%	238 2.8%
School administration services	631 7.6%	644 7.8%	798 9.3%	710 8.5%	753 9.0%
Business and central services	84 1.0%	88 1.1%	95 1.1%	95 1.1%	95 1.1%
Plant operations and maintenance	982 11.8%	1,014 12.3%	881 10.3%	818 9.7%	815 9.7%
Transportation	747 9.0%	764 9.3%	787 9.2%	754 9.0%	729 8.7%
Facility acquisition and construction	24 0.3%	5 0.1%	26 0.3%	49 0.6%	72 0.9%
Debt service - principal	73 0.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	11.83 0.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	<u>\$ 8,341</u>	<u>\$ 8,258</u>	<u>\$ 8,545</u>	<u>\$ 8,391</u>	<u>\$ 8,367</u>
Pupil count - October 1*	5,501	5,480	5,411	5,372	5,372

Source: Table 15

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year Ended June 30,				
	2017	2018	2019	2020	2021
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 3,307 40.3%	\$ 3,431 40.3%	\$ 3,399 39.6%	\$ 3,434 38.7%	\$ 3,487 37.6%
Special education programs	950 11.6%	993 11.7%	1,032 12.0%	1,092 12.3%	1,140 12.3%
Other education programs	517 6.3%	515 6.1%	529 6.2%	669 7.5%	708 7.6%
Support:					
Pupil support services	504 6.1%	469 5.5%	501 5.8%	549 6.2%	560 6.0%
Instructional staff services	407 5.0%	418 4.9%	368 4.3%	378 4.3%	414 4.5%
General administration services	179 2.2%	230 2.7%	234 2.7%	235 2.7%	244 2.6%
School administration services	717 8.7%	688 8.1%	672 7.8%	734 8.3%	786 8.5%
Business and central services	96 1.2%	99 1.2%	97 1.1%	100 1.1%	102 1.1%
Plant operations and maintenance	748 9.1%	798 9.4%	826 9.6%	770 8.7%	840 9.1%
Transportation	741 9.0%	748 8.8%	768 9.0%	766 8.6%	782 8.4%
Facility acquisition and construction	38 0.5%	120 1.4%	151 1.8%	127 1.4%	178 1.9%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	16 0.2%	28 0.3%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	0 0.0%	2.25 0.0%
Total	<u>\$ 8,206</u>	<u>\$ 8,508</u>	<u>\$ 8,577</u>	<u>\$ 8,870</u>	<u>\$ 9,272</u>
Pupil count - October 1*	5,323	5,311	5,289	5,287	5,045

(concluded)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

CAPITAL ASSET INFORMATION
 LAST TEN FISCAL YEARS
 (Unaudited)

Schools	Year Opened	Fiscal Year Ended June 30,									
		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Angie Junior High School	1933										
Square Footage		32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100
Capacity		225	225	225	225	225	225	225	225	225	225
Enrollment		-	-	-	-	-	-	-	-	-	-
Enon Elementary School	1930										
Square Footage		53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474
Capacity		425	425	425	425	425	425	425	425	425	425
Enrollment		285	315	270	271	275	271	273	283	284	326
Franklinton Elementary School	2006										
Square Footage		64,848	64,848	64,848	64,848	64,848	64,848	64,848	64,848	64,848	61,296
Capacity		550	550	550	550	550	550	550	550	550	550
Enrollment		400	429	429	480	478	493	497	518	515	537
Franklinton Junior High School	1938										
Square Footage		89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848
Capacity		720	720	720	720	720	720	720	720	720	720
Enrollment		365	374	575	598	641	653	681	681	684	690
Franklinton Primary School	1945										
Square Footage		89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314
Capacity		725	725	725	725	725	725	725	725	725	725
Enrollment		645	662	508	534	552	578	594	620	656	650
Franklinton High School	1986										
Square Footage		116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226
Capacity		900	900	900	900	900	900	900	900	900	900
Enrollment		776	795	848	851	842	844	829	819	870	868
Mt. Hermon School	1965										
Square Footage		78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737
Capacity		575	575	575	575	575	575	575	575	575	575
Enrollment		442	485	540	507	511	498	525	504	529	515

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

CAPITAL ASSET INFORMATION
 LAST TEN FISCAL YEARS
 (Unaudited)

Schools	Year Opened	Fiscal Year Ended June 30,									
		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Pine High School-Old	1948										
Square Footage		10,064	10,064	10,064	10,064	10,064	10,064	10,064	10,064	10,064	57,400
Capacity		100	100	100	100	100	100	100	100	100	600
Enrollment		-	-	-	-	-	-	-	-	-	-
Pine School	2006										
Square Footage		94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172
Capacity		650	650	650	650	650	650	650	650	650	650
Enrollment		770	766	766	714	698	694	671	618	584	601
Thomas Elementary School	1952										
Square Footage		53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611
Capacity		655	655	655	655	655	655	655	655	655	655
Enrollment		679	669	655	671	645	647	620	632	617	608
Varnado Elementary School	1960										
Square Footage		16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952
Capacity		275	275	275	275	275	275	275	275	275	275
Enrollment		-	-	-	-	-	-	-	-	-	-
Varnado High School	1989										
Square Footage		63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170
Capacity		380	380	380	380	380	380	380	380	380	380
Enrollment		345	348	374	367	362	356	348	366	378	353
Wesley Ray Elementary School	1955										
Square Footage		41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618
Capacity		395	395	395	395	395	395	395	395	395	395
Enrollment		292	290	289	286	288	310	307	360	344	347

Source: Washington Parish School Board Department of Finance, SISR04 Report 10/1/2019
 Student count does not include Preschool students who only attend for Speech Services

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND REVENUES BY SOURCE
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Local Sources				State Sources		Federal Sources	Total
	Ad Valorem Taxes	Sales Taxes	Earnings On Investments	Other	Equalization	Other		
2012	\$1,728,882	\$4,135,359	\$ 68,148	\$1,537,480	\$ 35,243,609	\$ 767,438	\$ -	\$ 43,480,916
2013	2,024,760	4,328,936	48,880	1,280,727	36,279,756	621,868	50,591	44,635,518
2014	1,743,242	4,493,870	42,400	1,139,730	35,578,527	1,594,821	53,747	44,646,337
2015	1,776,433	4,859,305	45,666	940,666	37,101,699	1,360,757	51,507	46,136,033
2016	1,932,640	4,685,070	49,493	1,478,795	35,990,743	1,104,191	48,197	45,289,129
2017	1,979,593	4,712,834	73,825	1,072,442	35,986,520	1,174,924	78,887	45,079,025
2018	2,011,587	5,096,853	192,454	862,224	37,125,648	868,740	47,599	46,205,105
2019	1,993,029	4,883,287	322,785	977,688	35,483,304	841,731	43,351	44,545,175
2020	2,083,268	5,096,316	231,675	749,540	36,624,580	1,400,347	66,973	46,291,116
2021	2,196,607	6,531,621	61,581	573,673	35,995,177	1,420,783	65,076	46,889,108

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

STATE SUPPORT AND LOCAL SUPPORT
 PER STUDENT
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>Number of Students (2)</u>	<u>State Support (1)</u>	<u>State Support per Student</u>	<u>Total Student Expenditures (1)</u>	<u>Total Cost per Student</u>	<u>Local Support (1)</u>	<u>Local Support per Student</u>
2012	5,501	\$ 36,373,595	\$ 6,612	\$ 54,735,283	\$ 9,950	\$ 7,773,325	\$ 1,413
2013	5,480	37,256,810	6,799	54,422,342	9,931	7,954,831	1,452
2014	5,411	37,584,161	6,946	54,262,226	10,028	7,741,794	1,431
2015	5,377	38,714,741	7,200	53,841,190	10,013	7,964,345	1,481
2016	5,372	37,505,480	6,982	54,106,007	10,072	8,452,649	1,573
2017	5,323	37,572,073	7,058	54,288,105	10,199	7,874,687	1,479
2018	5,311	37,994,388	7,154	49,792,019	9,375	8,200,569	1,544
2019	5,289	36,735,693	6,946	53,998,508	10,210	8,215,801	1,553
2020	5,172	38,472,814	7,439	53,857,504	10,413	8,309,999	1,607
2021	5,045	37,862,892	7,505	60,510,712	11,994	11,190,779	2,218

(1) Consists of General Fund and Special Revenue Funds

(2) Source: Table 9

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PERCENTAGE OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO
TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Percentage of Debt Service to General Fund Expenditures
2012	\$ 1,169,000	\$ 711,715	\$ 1,880,715	\$ 45,881,508	4.10%
2013	3,188,000 *	736,825	3,924,825	45,290,314	8.67%
2014	1,206,000	347,356	1,553,356	46,237,270	3.36%
2015	1,239,000	313,308	1,552,308	45,394,546	3.42%
2016	1,277,000	279,144	1,556,144	45,170,588	3.45%
2017	1,315,000	243,896	1,558,896	44,166,345	3.53%
2018	1,358,000	208,714	1,566,714	45,185,415	3.47%
2019	1,220,000	170,724	1,390,724	45,366,326	3.07%
2020	1,255,000	138,158	1,393,158	45,877,549	3.04%
2021	1,285,000	105,026	1,390,026	46,775,112	2.97%

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

* Refunding of bonds involved large payment to principal.

SINGLE AUDIT SECTION



REQUIRED REPORTS - GOVERNMENT AUDITING STANDARDS

The following pages contain reports on the internal control structure and compliance with laws and regulations required by *Government Auditing Standards*, issued by the Comptroller General of the United States. These reports address the financial statements, as well as the federal financial assistance programs of the School Board.

In accordance with Office of Management and Budget Uniform Guidance, a Schedule of Expenditures of Federal Awards and related notes are presented.



Wesley Ray Elementary School



**INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Members of the
Washington Parish School Board
Franklinton, Louisiana:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Board’s basic financial statements and have issued our report thereon dated January 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwaite & Netterville

Metairie, Louisiana
January 31, 2022

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Members of the
Washington Parish School Board
Franklinton, Louisiana:

Report on Compliance for Each Major Federal Program

We have audited the Washington Parish School Board's (the School Board) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2021. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Postlethwaite & Netterville

Metairie, Louisiana
January 31, 2022

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2021

	Pass-Through Number	CFDA Program Number	Expenditures
United States Department of Agriculture:			
Passed-through Louisiana Department of Education:			
School Breakfast Program	-	10.553	\$ 836,476
National School Lunch Program	-	10.555	2,381,790
Commodities Program	-	10.555	68,173
Summer Food Service Program for Children	-	10.559	370,789
Commodities Program	-	10.559	205,271
Total Child Nutrition Cluster			<u>3,862,499</u>
Child and Adult Care Food Program	-	10.558	95,343
Commodities Program	-	10.558	3,800
Fresh Fruit and Vegetables Program	-	10.582	22,599
Total United States Department of Agriculture			<u>3,984,241</u>
United States Department of Defense:			
Marine ROTC	-	12.unk	65,076
United States Department of Health and Human Services:			
Passed-through Louisiana Workforce Commission			
Temporary Assistance for Needy Families - Jobs for Graduates (JAG)	-	93.558	36,960
Passed-through Louisiana Department of Education:			
Child Care and Development Block Grant	-	93.575	110,165
Total CCDF Cluster			<u>110,165</u>
Ready Start Networking	28-19-RSB5-59	93.434	464,535
Preschool Development Grant	28-19-ICPG-59	93.434	10,033
Total United States Department of Health and Human Services			<u>621,693</u>
United States Department of Education:			
Passed-through Louisiana Department of Education:			
IDEA - PART B Special Education-Grants to States	28-20-B1-59	84.027A	1,280,226
Individuals with Disabilities Education Act - Preschool	28-20-P1-59	84.173A	41,150
Total Special Education Cluster (IDEA)			<u>1,321,376</u>
Title I Grants to Local Educational Agencies	28-20-T1-59, 28-20-DSS-59, 28-19-RD19-59	84.010A	2,405,761
Vocational Education - Basic Grants to States	28-20-02-59	84.048A	68,403
Rural Education Achievement Program	28-20-RE-59	84.358B	105,595
Title II - Improving Teacher Quality State Grant	28-20-50-59	84.367A	293,598
Striving Readers Comprehensive Literacy	28-18-SR01-59, 28-18-SR04-59, 28-18-SR05-59	84.371C	177,276
Title IVA SSAE	28-20-71.59	84.424A	14,216
Elementary and Secondary School Emergency Relief Fund (Covid-19)	28-20-ESRF-59	84.425D	3,011,905
Governor's Emergency Education Relief (GEER) Fund (Covid-19)	28-20-GERF-26	84.425C	894,234
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER) (Covid-19)	28-20-ESEB-26	84.425U	952,362
Total United States Department of Education			<u>9,244,726</u>
Total Federal Award Expenditures			<u>\$ 13,915,736</u>

Federal Expenditures Summarized by Assistance Listing Number:

School Breakfast Program	10.553	\$ 836,476
National School Lunch Program	10.555	2,449,963
Child and Adult Care Food Program	10.558	99,143
Summer Food Service Program for Children	10.559	576,060
Fresh Fruit and Vegetables Program	10.582	22,599
Marine ROTC	12.unk	65,076
Title I Grants to Local Educational Agencies	84.010A	2,405,761
IDEA - PART B Special Education-Grants to States	84.027A	1,280,226
Vocational Education - Basic Grants to States	84.048A	68,403
Individuals with Disabilities Education Act - Preschool	84.173A	41,150
Rural Education Achievement Program	84.358B	105,595
Title II - Improving Teacher Quality State Grant	84.367A	293,598
Striving Readers Comprehensive Literacy	84.371C	177,276
Title IVA SSAE	84.424A	14,216
Education Stabilization Funds	84.425	4,858,501
Every Student Succeeds / Preschool Development Grants	93.434	474,568
Temporary Assistance for Needy Families	93.558	36,960
Child Care and Development Block Grant	93.575	110,165
		<u>\$ 13,915,736</u>

See accompanying notes to the schedule of expenditures of federal awards.

**WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA**

Notes to Schedule of Expenditures of Federal Awards

June 30, 2021

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Washington Parish School Board (the School Board) under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School Board.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Relationship to Financial Statements

Federal revenues are reported in the School Board's financial statements as follows:

General Fund	\$	65,076
School Lunch		
Grants		918,597
Commodities		68,173
		986,770
Education Stabilization Fund		4,858,501
Nonmajor Funds		
Grants		7,796,318
Commodities		209,071
		8,005,389
Total Reported Schedule of Expenditures of Federal Awards	\$	13,915,736

Total commodities for the year ended June 30, 2021, were \$277,244.

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 2021.

WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

Schedule of Findings and Questioned Costs

Year ended June 30, 2021

(1) Summary of Auditors' Results

- (a) Type of auditors' report issued: unmodified opinion
- (b) Internal control over financial reporting:
Material weakness(es) identified: no
Significant deficiencies identified that are not considered to be material weakness(es): none reported
- (c) Noncompliance material to financial statements noted: no
- (d) Internal control over major programs:
Material weakness(es) identified: no
Significant deficiencies identified that are not considered to be material weakness(es): none reported
- (e) Type of auditors' report issued on compliance for major programs: unmodified opinion
- (f) Any audit findings which are required to be reported in accordance with the 2 CFR 200.516(a): no
- (g) Major programs:

United States Department of Education:
Passed through Louisiana Department of Education:
Education Stabilization Fund 84.425
Special Education Cluster (IDEA) 84.027, 84.173
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$750,000
- (i) Auditee qualified as a low-risk auditee: yes

(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*: none

(3) Findings and Questioned Costs relating to Federal Awards: none

WASHINGTON PARISH SCHOOL BOARD
PERFORMANCE AND STATISTICAL DATA
FOR THE YEAR ENDED JUNE 30, 2021

WASHINGTON PARISH SCHOOL BOARD
PERFORMANCE AND STATISTICAL DATA
FOR THE YEAR ENDED JUNE 30, 2021

Independent Accountants' Report
on Applying Agreed-Upon Procedures

To the Board of Directors of the Washington Parish School Board,
the Louisiana Department of Education, and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Washington Parish School Board (the School Board) for the fiscal year ended June 30, 2021; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of the School Board is responsible for its performance and statistical data.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

We noted no exceptions.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

We noted no exceptions.

Education Levels/Experience of Public School Staff

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

We noted no exceptions.

Public School Staff Data: Average Salaries

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

We noted one exception in which an employee's salary in their personnel file did not agree to the June 30th PEP data.

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School Board, as required by Louisiana Revised Statute 24:514 I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Postlethwaite & Netterville

**SCHEDULE 1: WASHINGTON PARISH SCHOOL BOARD
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
JULY 1, 2020 - JUNE 30, 2021**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 14,651,084	
Other Instructional Staff Activities	1,760,612	
Instructional Staff Employee Benefits	9,249,922	
Purchased Professional and Technical Services	40,376	
Instructional Materials and Supplies	815,733	
Total Teacher and Student Interaction Activities		\$ 26,517,727

Other Instructional Activities		285,149
		<u>26,802,876</u>

Pupil Support Activities	2,825,354	
Net Pupil Support Activities		2,825,354

Instructional Staff Services	2,089,974	
Net Instructional Staff Services		2,089,974

School Administration	3,964,294	
Less: Equipment for School Administration	44,275	
Net School Administration		3,920,019

Total General Fund Instructional Expenditures		<u>\$ 35,638,223</u>
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Total General Fund Equipment Expenditures		<u>\$ 44,275</u>
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Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	418,336	
Renewable Ad Valorem Tax	1,613,270	
Up to 1% of Collections by the Sheriff on Taxes	165,000	
Sales and Use Tax	6,531,621	
Total Local Taxation Revenue		<u>\$ 8,728,227</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	33,375	
Revenue Sharing - Other Taxes	128,707	
Total State Revenue in Lieu of Taxes		<u>\$ 162,082</u>

Prepared by the Washington Parish School Board

**Schedule 2: Class Size Characteristics
As of October 1, 2020**

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Combination School	81.82%	36	9.09%	4	4.55%	2	4.55%	2
Combination School	80.11%	145	16.57%	30	2.21%	4	1.10%	2
Elementary School	35.42%	17	16.67%	8	10.42%	5	37.50%	18
Elementary School	62.33%	273	24.66%	108	6.85%	30	6.16%	27
High School	91.04%	183	6.97%	14	1.99%	4	0.00%	
High School	73.64%	665	20.38%	184	5.98%	54	0.00%	
Middle School	89.74%	35	2.56%	1	7.69%	3	0.00%	
Middle School	66.67%	84	20.63%	26	12.70%	16	0.00%	

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included as separate line items.

Prepared by the Washington Parish School Board