

BAYOU PLAQUEMINE GRAVITY DRAINAGE
DISTRICT NO. TWELVE
OF ST. LANDRY PARISH

REVIEWED FINANCIAL REPORT

DECEMBER 31, 2022

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Commissioners
Bayou Plaquemine Gravity Drainage
District No. Twelve of St. Landry Parish
Opelousas, Louisiana

We have reviewed the accompanying financial statements of the governmental activities of the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Emphasis of Matter

As discussed in Note 4 to the financial statements, the District implemented Government Accountant Standards Board Statement No. 87, *Leases*, for the year ended December 31, 2022. As a result, the Board now recognizes certain lease assets, liabilities, and lease amortization for leases that were previously classified as operating leases and rent expense. The implementation was applied retroactively, and prior period balances presented in Notes 6 and 7 were restated for leased assets and leased liabilities for the year ended December 31, 2021.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. We have not audited or reviewed such required supplementary information, and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information

The Schedule of Compensation, Benefits and Other Payments to Agency Head is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The Schedule of Compensation, Benefits and Other Payments to Agency Head has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not

audited or reviewed this information and, accordingly, do not express an opinion or provide any assurance on the Schedule of Compensation, Benefits and Other Payments to Agency Head.

In accordance with the Louisiana Government Audit Guide and the provisions of State law, we have issued a report, dated June 12, 2023, on the results of our agreed upon procedures.

Vige, Tujague & Noël

Vige, Tujague & Noël

Eunice, Louisiana

June 12, 2023

Government Wide Financial Statements (GWFS)

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
STATEMENT OF NET POSITION
December 31, 2022

ASSETS

Current assets:	
Cash	\$ 303,681
Property tax receivable (net of allowance)	224,618
State revenue sharing	3,296
Total current assets	531,595
Non-current assets:	
Capital assets, net	7,650
Right of use assets, net	63,040
Total non-current assets	70,690
Total assets	602,285

LIABILITIES

Current liabilities:	
Accounts payable	1,724
Salaries payable	672
Payroll taxes payable	1,592
Current portion of lease payable	58,974
Total current liabilities	62,962
Noncurrent liabilities	
Lease payable	5,703
Total noncurrent liabilities	5,703
Total liabilities	68,665

NET POSITION

Invested in capital assets, net of related debt	6,013
Restricted, Plaquemine project	150,000
Unrestricted	377,607
Total net position	\$ 533,620

See accompanying notes and independent accountant's review report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

		<u>Program Revenue</u>		<u>Net (Expenses)</u> <u>Revenues and</u> <u>Change in</u> <u>Net Position</u>
	<u>Expenses</u>	<u>Charges for</u> <u>Services</u>	<u>Capital and</u> <u>Operating</u> <u>Grant</u>	<u>Governmental</u> <u>Activities</u>
Governmental Activities:				
General Government				
Public safety	\$ 226,541	\$ -	\$ -	\$ (226,541)
 Total Governmental Activities	 \$ 226,541	 \$ -	 \$ -	 (226,541)
 General Revenues:				
Ad valorem tax				232,537
State revenue sharing				3,364
Other income				2,154
Investment earnings				653
Total general revenues				<u>238,708</u>
 Change in net position				 <u>12,167</u>
 Net Position - December 31, 2021				 <u>521,453</u>
 Net Position - December 31, 2022				 <u>\$ 533,620</u>

See accompanying notes and independent accountant's review report.

Fund Financial Statements (FFS)

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2022

	General
ASSETS	
Cash and cash equivalents	\$ 303,681
Property tax receivable	229,722
Allowance for doubtful accounts	(5,104)
State revenue sharing receivable	3,296
Total assets	\$ 531,595
LIABILITIES AND FUND BALANCES	
Deferred inflows of resources:	
Unavailable revenues - property taxes	\$ 19,547
Unavailable revenues - state revenue sharing	3,296
Total deferred inflows of resources	22,843
Liabilities:	
Accounts payable	1,724
Salaries payable	672
Payroll taxes payable	1,592
Total liabilities	3,988
Fund balances:	
Assigned	150,000
Unassigned	354,764
Total fund balances	504,764
Total liabilities and fund balances	\$ 531,595

See accompanying notes and independent accountant's review report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2022

Total fund balance for governmental funds at December 31, 2022		\$ 504,764
Total net position reported for governmental activities in the statement of net position are different because:		
The statement of net position reports receivables at their net value. However, receivables not available to pay for current period expenditures are deferred in governmental funds.		
Property tax	\$ 19,547	
State revenue sharing	3,296	22,843
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Buildings, vehicles and equipment, net of \$120,935 accumulated depreciation		7,650
Right to use assets: equipment, net of \$58,190 accumulated amortization		63,040
Long-term liabilities at December 31, 2022		
Lease payable		(64,677)
Total net position of governmental activities at December 31, 2022		\$ 533,620

See accompanying notes and independent accountant's review report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2022

	General Fund
Revenues:	
Property tax	\$ 238,837
State revenue sharing	3,364
Interest	653
Miscellaneous	2,154
Total revenues	245,008
Expenditures:	
Current:	
Salaries	52,526
Payroll tax	4,585
Insurance	18,462
Fuel & oil	37,056
Repairs & maintenance	10,130
Materials & supplies	3,512
Travel	3,894
Board per diem	9,774
Office expense	1,208
Professional fees	17,800
Miscellaneous	4,493
Equipment lease	56,553
Equipment lease interest	4,011
Total expenditures	224,004
Net changes in fund balances	21,004
Fund balance, beginning	483,760
Fund balance, ending	\$ 504,764

See accompanying notes and independent accountant's review report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

Total net change in fund balance for the year ended December 31, 2022 per Statements of Revenues, Expenditures and Changes in Fund Balances		\$ 21,004
<p>The change in net position reported for governmental activities in the Statement of Activities is different because:</p> <p>Governmental funds defer revenues that do not provide current financial resources. However, the Statement of Activities recognizes such revenues at their net realizable value when earned, regardless of when received</p>		
Property tax	\$ (6,300)	
State revenue sharing	-	(6,300)
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p> <p>Capital outlay which is considered expenditures on the Statements of Revenues, Expenditures, and Changes in Fund Balances</p>		
Depreciation expense for the year ended December 31, 2022	(900)	(900)
Right of use assets which are considered expenditures on the Statements of Revenues, Expenditures, and Changes in Fund Balances	-	
Amortization expense for the year ended December 31, 2022	(58,190)	(58,190)
Payments on right of use assets		56,553
Total changes in net position for the year ended December 31, 2022 per Statement of Activities		\$ 12,167

See accompanying notes and independent accountant's review report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies

The accounting and reporting practices of Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish conform to generally accepted accounting principles of the United States of America as applicable to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, Audits of State and Local Governmental Units, published by the American Institute of Certified Public Accountants. The following is a summary of certain significant accounting policies:

Reporting entity:

Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish is a component unit of the St. Landry Parish Police Jury. As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

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Notes to Financial Statements

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints the five commissioners of the Bayou Plaquemine Gravity Drainage District No. Twelve, the District was determined to be a component unit of the St. Landry Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the generally government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish as a whole. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods and services offered by the programs, and (b) requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statement:

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

expenditures, or expenses as appropriate.

The general fund, a governmental fund type, is the general operating fund of the District. It is used to account for all financial resources of the District except those required to be accounted for in other funds.

Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as described below.

In the fund financial statements, the “current financial resources” measurement focus or the economic resources” measurement focus is used as appropriate:

1. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net position and statements of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Their revenues are recognized when they become measurable and

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NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

available as net current assets. Fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Available means collectible within the current period or soon enough thereafter to pay current liabilities, usually 60 days.

Those revenues susceptible to accrual are ad valorem taxes and state revenue sharing income.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

Uncollectible ad valorem taxes are estimated based on the prior year's history.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's revenues.

Allocation of indirect expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to these functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

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NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

Use of estimates in the preparation of financial statements:

The preparation of financial statements in conformity with generally accepted principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Concentration of Risks

Concentration of risks with respect to the District is subject to the conditions of the limited geographical area of the District.

Budgets:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to January 1, the Chairman submits to the Board a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through the passage of a resolution; amendments are also legally enacted through the passage of a resolution.
4. The budget for the general fund is adopted on a fund financial statement basis.
5. The budget for the general fund is employed as a management control device during the year.

All budget appropriations lapse at year end. Revenues may not legally fall short of budgeted amounts by more than five percent and expenditures may not legally exceed budgeted appropriations by more than five percent at the individual fund level. The District does not use encumbrance accounting.

The budget amounts disclosed in this report are as originally adopted and amended by the Board.

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Notes to Financial Statements

Cash and Cash Equivalents

Cash includes amounts in demand deposit, interest-bearing demand, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less when purchased. Under state law, the municipality may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Interest-bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

Allowances for Uncollectibles

All receivables that historically represent uncollectible accounts are shown net of an allowance for uncollectible. The allowance for uncollectible accounts in the general fund is estimated at \$0.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental activity column in the government-wide financial statements. All purchased fixed assets are valued at cost or estimated historical cost. The amounts of estimated costs are immaterial to these financial statements. Donated fixed assets are stated at their fair market value on the date donated.

The District maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of assets is as follows:

	<u>Years</u>
Vehicles	5
Equipment	5 - 10

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Notes to Financial Statements

Net Position and Fund Equity

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position – All other net position that does not meet the definition of “restricted: or “invested in capital assets, net of related debt.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance reports aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance. This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance. These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the fire district’s board – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the district board removes the specified use by taking the same type of action imposing the

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
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Notes to Financial Statements

commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance. This classification reflects the amounts constrained by the district's "intent" to be used for specific purposes but are neither restricted nor committed. The fire district's board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance. This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers the amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District has provided otherwise in its commitment or assignment actions.

Revenues, Expenditures, and Expenses

Program Revenues

Program revenues consist of taxes, fees, fines, and charges for services related to governmental fund activities.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character

In the fund financial statements, governmental funds report expenditures of financial resources.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

Note 2. Cash and Cash Equivalents

The cash and cash equivalents of Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish are subject to the following risk:

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the District's name.

Bank account balances at December 31, 2022, totaled \$308,729, and the total amount was secured by \$250,000 of FDIC Insurance and security pledges in the amount of \$180,577.

Note 3. Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB required a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

Note 4. Accounting Pronouncements

The Government Accounting Standards Board (GASB) has issued the following Statements which will become effective in futures years as shown below:

Statement No. 87, "*Leases*", was issued to better meet the information needs of financial statement users by improving accounting and financial reporting for leases

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Notes to Financial Statements

by governments. The requirements of GASB Statement No. 87 are effective for fiscal years beginning after June 15, 2021, with early application permitted.

During the fiscal year ended December 31, 2022, the District implemented GASB No. 87, *Leases*, requiring recognition of certain lease assets and liabilities or leases that previously were classified as operating leases. In Notes 6 and 7, prior period balances of lease liabilities and lease assets, respectively were restated. There was no effect on beginning net position. Further information on GASB 87 is presented in Note 6.

Statement No. 96, Subscription-Based Information Technology Arrangements – This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The reporting requirements of this Statement are effective for reporting periods beginning after June 15, 2022.

Statement No. 101, Compensated Absences – This Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023.

Note 5. Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the District in May or June and are actually billed to the taxpayers in the latter part of the fiscal year. Billed taxes become delinquent on January 1 of the following year and January and February of the ensuing year. The following is a summary of the levied ad valorem taxes:

General corporate purpose	
Operations and maintenance	<u>19.79</u>

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Notes to Financial Statements

All accounts and property tax receivables are shown net of any allowance for uncollectible accounts. Property taxes receivable for the governmental fund types, which have been remitted within 60 days subsequent to year end, are considered measurable and available and recognized as revenues. All other property taxes are offset by deferred property tax inflows of resources and, accordingly, have not been recorded as revenue.

Note 6. Capital Assets and Right of Use Leased Assets

During the fiscal year ended December 31, 2022, the District implemented GASB Statement No. 87, *Leases*, requiring the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. It establishes a single model for lease accounting based on the principle that leases are financings of the right to use lease assets. Under this Statement, a lessee is required to recognize a lease liability and an intangible right to use leases asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about a governments' leasing activities.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

Capital asset activity for the year ended December 31, 2022 is as follows:

	Balance 12/31/2021 (Restated)	Additions	Deletions	Balance 12/31/2022
Governmental Activities				
Vehicles	\$ 36,330	\$ -	\$ -	\$ 36,330
Equipment	92,255	-	-	92,255
Totals	<u>128,585</u>	<u>-</u>	<u>-</u>	<u>128,585</u>
Less accumulated depreciation				
Vehicles	36,330	-	-	36,330
Equipment	83,705	900	-	84,605
Total accumulated depreciation	<u>120,035</u>	<u>900</u>	<u>-</u>	<u>120,935</u>
Right to use lease assets:				
Equipment	121,230	-	-	121,230
Total right to use lease assets	<u>121,230</u>	<u>-</u>	<u>-</u>	<u>121,230</u>
Less accumulated amortization				
Equipment	-	58,190	-	58,190
Total accumulated amortization	<u>-</u>	<u>58,190</u>	<u>-</u>	<u>58,190</u>
Governmental Activities				
Capital assets, net	<u>\$ 129,780</u>	<u>\$ (59,090)</u>	<u>\$ -</u>	<u>\$ 70,690</u>

Amortization of the right to use leased assets is computed by the straight-line method over the estimated contract period including renewals. Amortization of the right to use leased assets totaled \$58,190 for the year ended December 31, 2022 and is reported within depreciation/amortization under operating expenses in the Statement of Revenues, Expenses and Changes in Net Position.

The District entered into a lease with the Caterpillar Financial Services Corporation for a 2019 Caterpillar 330-07 Hydraulic Excavator. The lease is for a term of 36 months at \$5,047 per month, with the first payment due February 1, 2022. The implicit rate on the GASB 87, *Leases*, transition date was 4.2%. The following schedule summarizes the future principal and interest requirements for the leased equipment at December 31, 2022.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

Year Ending December 31,	Principal	Interest	Total
2023	\$ 58,974	\$ 1,590	\$ 60,564
2024	5,703	20	5,723
	<u>\$ 64,677</u>	<u>\$ 1,610</u>	<u>\$ 66,287</u>

Note 7. Long-term Debt

The following is a summary of debt transactions of Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish for the year ended December 31, 2022:

	(Restated) 12/31/2021	Additions	Retirements	12/31/2022
Lease Liability *	<u>\$ 121,230</u>	<u>\$ -</u>	<u>\$ 56,553</u>	<u>\$ 64,677</u>

Note 8. Litigation

Pursuant to Article XII, Section 10/C of the Louisiana Constitution of 1974, The District is not required to pay any judgments unless appropriations have been made for the judgments. As of December 31, 2022, the District had not appropriated funds for the payment of the following judgments:

1. A judgment filed May 6, 1974 for \$5,339 plus court costs and legal interest accumulated from August 18, 1969.
2. A judgment filed December 13, 1983 for \$20,849 plus 12% interest accumulated from December 1, 1980.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Financial Statements

Note 9. Per Diem and Mileage

Per diem and mileage paid to board members is summarized below:

<u>Board Members</u>	<u>Per Diem</u>	<u>Expenses and Mileage</u>
Andrew White	\$ 1,950	\$ 78
Ira Stanford	1,950	78
Ted Marcantel	1,950	78
Nolan Joubert	1,950	78
Michael J. Bourgeois	1,950	3,606
	<u>\$ 9,750</u>	<u>\$ 3,918</u>

Note 10. Subsequent Events

The District has evaluated subsequent events through June 12, 2023, the date which the report was available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:				
Property tax	\$ 210,000	\$ 218,590	\$ 238,837	\$ 20,247
State revenue sharing	3,000	5,046	3,364	(1,682)
Interest	1,000	1,353	653	(700)
Miscellaneous	2,000	2,154	2,154	-
Total revenues	<u>216,000</u>	<u>227,143</u>	<u>245,008</u>	<u>17,865</u>
Expenditures:				
Current:				
Salaries	53,000	52,802	52,526	276
Payroll tax	4,500	4,594	4,585	9
Insurance	18,200	17,981	18,462	(481)
Fuel & oil	30,000	37,359	37,056	303
Repairs & maintenance	7,800	12,125	10,130	1,995
Materials & supplies	4,500	4,232	3,512	720
Travel	4,200	4,215	3,894	321
Board per diem	9,600	9,750	9,774	(24)
Office expense	1,000	540	1,208	(668)
Professional fees	17,100	17,995	17,800	195
Miscellaneous	3,100	2,671	4,493	(1,822)
Equipment lease	63,000	62,776	56,553	6,223
Equipment lease interest	-	-	4,011	-
Capital Outlay	-	-	-	-
Total expenditures	<u>216,000</u>	<u>227,040</u>	<u>224,004</u>	<u>7,047</u>
Net changes in fund balances	<u>\$ -</u>	<u>\$ 103</u>	21,004	<u>\$ 20,901</u>
Fund balance, beginning			<u>483,760</u>	
Fund balance, ending			<u>\$ 504,764</u>	

See accompanying notes and independent accountant's review report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH

Notes to Budgetary Comparison Schedule

1. Basis of Accounting

The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP).

2. Budgetary Practices

The District prepares and adopts a budget in accordance with LSA-R.S. 39:1301 et seq. The annual budget for the General Fund is prepared in accordance with the basis of accounting used by that fund.

Neither encumbrance accounting nor formal integration of the budget into the accounting record is employed as a management control device. However, periodic comparisons of budget and actual amounts are performed.

SUPPLEMENTARY INFORMATION

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE
OF ST. LANDRY PARISH
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2022

Agency Head Name: Michael John Bourgeois, President
Service Period: 12 Months

<u>Purpose</u>	<u>Amount</u>
Board per diem	\$ 1,950
Expenses and mileage	<u>3,606</u>
Total	<u>\$ 5,556</u>

VIGE, TUJAGUE  NOEL
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

151 N. 2ND STREET
P. O. BOX 1006
EUNICE, LOUISIANA 70535

SHIRLEY VIGE, JR., C.P.A.
FRANK G. TUJAGUE, C.P.A.
DOMINIQUE M. NOEL, C.P.A.

TELEPHONE:
337-457-9324
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337-457-8743

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON
PROCEDURES

To the Board of Commissioners
Bayou Plaquemine Gravity Drainage
District No. Twelve of St. Landry Parish
Opelousas, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish and the Legislative Auditor, State of Louisiana, on the District's compliance with certain laws and regulations contained in the accompanying *Louisiana Attestation Questionnaire* during the fiscal year ended December 31, 2022, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. Management of the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$30,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

We noted no expenditures made during the year for materials and supplies exceeding \$30,000 or public works exceeding \$250,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

None of the employees included on the list provided by management for agreed-upon Procedure 3 appeared on the list provided by management for agreed-upon Procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. None of the businesses of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced adoption of the original and amended budget to documentation in the minutes of the meeting of the District's board.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

(b) Report whether the six disbursements were coded to the correct fund and general ledger

account.

All of the disbursements were properly coded to the correct fund and general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

All of the disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building. Evidence was obtained to support management's assertion.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We scanned copies of all bank deposit slips for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned payroll disbursements and read the meeting minutes of the District's board of commissioners for the fiscal year. We found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513. The District's report was submitted within the required reporting period.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law). The District was in compliance with R.S. 24:513 for the fiscal year. The District did not enter into any contracts using state funds in the fiscal year.

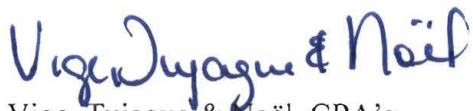
Prior Comments and Recommendations

15. Obtain and report management’s representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

Management has read the rules pertaining to the disposition of surplus property and will comply with them in the future.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the District’s compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the District’s compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Vige, Tujague & Noël, CPA’s
Eunice, Louisiana
June 12, 2023

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH
SCHEDULE OF CURRENT YEAR FINDINGS AND CORRECTIVE ACTION PLAN
YEAR ENDED DECEMBER 31, 2022

There were no findings for the year ended December 31, 2022.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT
NO. TWELVE OF ST. LANDRY PARISH
SCHEDULE OF PRIOR YEAR FINDINGS AND CORRECTIVE ACTION PLAN
YEAR ENDED DECEMBER 31, 2022

Prior Year Findings:

Finding #2021-001 Disposal of Surplus Property Under \$5,000

Condition: The District sold a movable piece of equipment without following the rules for disposition of surplus movable property. They sold an old four-wheeler for \$1,000.

Criteria: La. R.S. 33:4712(F) authorizes a municipality to sell movable property that has an appraised value of \$5,000 or less at private sale once a resolution is passed giving the reasons for the action and setting the minimum price and terms of the sale. In addition, notice of the resolution and proposed sale must be published at least 15 days prior to the date of the sale and the sale must be made to the highest bidder. The AG Op. No. 07-0096 states that a political subdivision may also use R.S. 33:4712(F).

Cause: The board was not aware of the rules.

Effect: The District was not in compliance with the rules pertaining to the disposition of surplus property.

Recommendation: We recommend that the District's management familiarize themselves with the rules and follow them.

Response: The District has read the rules and will comply with them in the future.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

_____ (Date Transmitted)

Vige, Tuijague & Noel

P.O. Box 1006

Eunice, LA 70535

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2022, and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [x] No [] N/A []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [x] No [] N/A []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [x] No [] N/A []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [x] No [] N/A []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [x] No [] N/A []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [x] No [] N/A []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [x] No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [x] No [] N/A []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [x] No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No N/A

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes No N/A

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes No N/A

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes No N/A

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No N/A

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes No N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes No N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes No N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

to you any such communication received between the end of the period under examination and the date of your report.

Yes [x] No [] N/A []

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [x] No [] N/A []

The previous responses have been made to the best of our belief and knowledge.

<u>Matt Ledoux</u>	Secretary	<u>3/13/2023</u>	Date
<u>Andrew [Signature]</u>	Treasurer Vice President	<u>3/13/23</u>	Date
<u>Mark [Signature]</u>	President	<u>3/13/23</u>	Date